

VARIABLE ANNUITY ACCOUNT C

ING Life Insurance and Annuity Company

Multiple Sponsored Retirement Options

April 28, 2008 Supplement to April 28, 2008 Contract Prospectus or Contract Prospectus Summary

St. John's Regional Health Center

The following is a negotiated provision concerning the early withdrawal charge applicable to the St. John's Regional Health Center tax-deferred annuity plan. (See "Fees – Early Withdrawal Charge" in the Contract Prospectus or the Contract Prospectus Summary):

You may withdraw up to 10% of your current account each year without incurring an early withdrawal charge. This applies only to the first partial withdrawal in each calendar year. The amount eligible will be determined using the account value on the date we receive the withdrawal request. This provision is available to anyone up to age 70½ (instead of between the ages of 59½ and 70½). Outstanding loan amounts on 403(b) accounts are not included in the account value for the purpose of calculating the eligible partial withdrawal. This provision does not apply to full withdrawals or to partial withdrawals due to loan default.

Insurance products issued by ING Life Insurance and Annuity Company. Securities offered through ING Financial Advisers, LLC (Member SIPC), One Orange Way, Windsor, CT 06095-4774, or through other Broker-Dealers with which it has a selling agreement. These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Insurance obligations are the responsibility of each individual company.

VARIABLE ANNUITY ACCOUNT C
ING Life Insurance and Annuity Company
Multiple Sponsored Retirement Options

**April 28, 2008 Supplement to the April 28, 2008 Contract Prospectus
or Contract Prospectus Summary**

Oregon University System

We have issued group contracts to Oregon University System (“OUS”) as funding vehicles for its 403(b) and 401(a) plans. We do not serve as record keeper for participant accounts under these contracts; rather, we have issued them as unallocated contracts. OUS has designated Fidelity Investments Institutional Operations Company, Inc. (“Fidelity”) to be its administrative service provider for its plans and to act as record keeper for the individual accounts under the contracts. As directed by OUS, we pay Fidelity up to 16 bps of the average amount invested in the ING Life Insurance and Annuity Company contracts under the plans in consideration for providing these participant-level record keeping services.

Because we are not serving as participant record keeper for these contracts, the following information supersedes any information to the contrary in the contract prospectus or contract prospectus summary:

1. Participant transfers will not be monitored by ING Life Insurance and Annuity Company under its excessive trading policy. Instead, Fidelity will monitor transfers pursuant to its own excessive trading policy. You may obtain more information about Fidelity’s excessive trading policy by contacting Fidelity as provided for in your enrollment materials.
2. All inquiries, transactions requests, and administrative requests should be directed to Fidelity as provided for in your enrollment materials. Any such requests directed to ING Life Insurance and Annuity Company will be considered not in good order.

Insurance products issued by ING Life Insurance and Annuity Company. Securities offered through ING Financial Advisers, LLC (Member SIPC), One Orange Way, Windsor, CT 06095-4774, or through other Broker-Dealers with which it has a selling agreement. These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Insurance obligations are the responsibility of each individual company.

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Maine Association of Nonprofits (the “Association”)

Under a signed agreement, the Association endorses the Company’s variable annuity for sale to Association members. The Company has agreed to compensate the Association on an annual basis, the greater of (a) \$5,000, or (b) \$1.50 per individual who enrolls in an Association members’ retirement plan that is funded by the Company’s variable annuity, but the actual payment may be less. This compensation is in exchange for the Association’s active and continuous support of the Company in the Company’s efforts to develop and administer retirement programs for the Association’s members. (See “Other Topics – Third Party Compensation Arrangements” in the Contract Prospectus or the Contract Prospectus Summary.)

Insurance products issued by ING Life Insurance and Annuity Company. Securities offered through ING Financial Advisers, LLC (Member SIPC), One Orange Way, Windsor, CT 06095-4774, or through other Broker-Dealers with which it has a selling agreement. These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Insurance obligations are the responsibility of each individual company.

ING Life Insurance and Annuity Company
and its
Variable Annuity Account C

Multiple Sponsored Retirement Options

Supplement dated April 28, 2008 to the Contract Prospectus, Contract Prospectus Summary and the Statement of Additional Information each dated April 28, 2008, as amended

This supplement updates and amends certain information contained in your Contract Prospectus, Contract Prospectus Summary and Statement of Additional Information (SAI). Please read it carefully and keep it with your current Contract Prospectus, Contract Prospectus Summary and SAI for future reference.

IMPORTANT INFORMATION REGARDING UPCOMING FUND LIQUIDATION

On January 31, 2008, the Board of Trustees of ING Variable Products Trust approved a proposal to liquidate the ING VP Financial Services Portfolio.

The proposed liquidation is subject to shareholder approval. If shareholder approval is obtained, it is expected that the liquidation will take place on or about September 5, 2008 (the "Closing Date").

Voluntary Transfers Before the Effective Date of the Liquidation. Anytime prior to the Closing Date you may transfer amounts that you have allocated to the subaccount that invests in the ING VP Financial Services Portfolio to any of the other available investment options. There will be no charge for any such transfer, and any such transfer will not count as a transfer when imposing any applicable restriction or limit on transfers.

You may give us alternative allocation instructions at any time by contacting our Customer Service Center at:

ING
USFS Customer Service
Defined Contribution Administration
P.O. Box 990063
Hartford, CT 06199-0063
1-800-262-3862

See also the Transfers section on page 13 of your Contract Prospectus or the Investment Options section of your Contract Prospectus Summary for further information about making allocation changes. More information about the funds available through your contract, including information about the risks associated with investing in these funds, can be found in the current prospectus and SAI for that fund. You may obtain these documents by contacting us at our Customer Service Center noted above.

Automatic Reallocation Upon Liquidation. After the Closing Date and our receipt of the proceeds from the liquidation of the ING VP Financial Services Portfolio, amounts that were allocated to the subaccount that invested in this portfolio will be automatically reallocated to the subaccount that invests in the ING VP Money Market Portfolio. There will be no charge for this automatic reallocation, and this automatic reallocation will not count as a transfer when imposing any applicable restriction or limit on transfers. Furthermore, you will not incur any tax liability because of this automatic reallocation, and your account value immediately before the reallocation will equal your account value immediately after the reallocation.

Future Allocations. After the Closing Date, the subaccount that invested in the ING VP Financial Services Portfolio will no longer be available through your Contract Prospectus or Contract Prospectus Summary. Any future allocations directed to a subaccount that invested in this portfolio will be automatically allocated to the subaccount that invests in the ING VP Money Market Portfolio.

Information about the ING VP Money Market Portfolio. Summary information about the ING VP Money Market Portfolio can be found in Appendix V – Descriptions of Underlying Funds in your Contract Prospectus, and in the fund fact sheet for that fund. More detailed information can be found in the current prospectus and SAI for that fund. You may obtain these documents by contacting our Customer Service Center as noted on the previous page.

There will be no further disclosure regarding the ING VP Financial Services Portfolio in future Contract Prospectuses or Contract Prospectus Summaries.

Insurance products issued by ING Life Insurance and Annuity Company. Securities offered through ING Financial Advisers, LLC (Member SIPC), One Orange Way, Windsor, CT 06095-4774, or through other Broker-Dealers with which it has a selling agreement. These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Insurance obligations are the responsibility of each individual company.

ING LIFE INSURANCE AND ANNUITY COMPANY
Variable Annuity Account C
Multiple Sponsored Retirement Options
CONTRACT PROSPECTUS – APRIL 28, 2008

The Contracts. The contracts described in this prospectus are group or individual deferred fixed and variable annuity contracts issued by ING Life Insurance and Annuity Company (the Company). They are intended to be used as funding vehicles for certain types of retirement plans and to qualify for beneficial tax treatment and/or to provide current income reduction under certain sections of the Internal Revenue Code of 1986, as amended (Tax Code).

Why Reading this Prospectus is Important. Before you participate in the contract through your retirement plan, you should read this prospectus. It provides facts about the contract and its investment options. Plan sponsors (generally your employer) should read this prospectus to help determine if the contract is appropriate for their plan. Keep this document for future reference.

Table of Contents ... page 3

Investment Options. The contracts offer variable investment options and fixed interest options. When we establish your account(s), the contract holder, or you if permitted by the plan, instructs us to direct account dollars to any of the available options. Some investment options may be unavailable through certain contracts and plans, or in some states.

Variable Investment Options. Variable investment options available through the contracts are listed on the next page. These options are called subaccounts. The subaccounts are within Variable Annuity Account C (the separate account), a separate account of the Company. Each subaccount invests in one of the mutual funds (funds) listed on the next page. Earnings on amounts invested in a subaccount will vary depending upon the performance and fees of its underlying fund. You do not invest directly in or hold shares of the funds.

Risks Associated with Investing in the Funds. Information about the risks of investing in the funds is located in the "Investment Options" section of this prospectus on page 11 and in each fund prospectus. Read this prospectus in conjunction with the fund prospectuses, and retain the prospectus for future reference.

Fixed Interest Options.

▷ Guaranteed Accumulation Account ▷ Fixed Plus Account ▷ Fixed Account

Except as specifically mentioned, this prospectus describes only the variable investment options. However, we describe the fixed interest options in the appendices to this prospectus. There is also a separate prospectus for the Guaranteed Accumulation Account.

Compensation. We pay compensation to broker-dealers whose registered representatives sell the contracts. See "Contract Distribution" for further information about the amount of compensation we pay.

Getting Additional Information. You may obtain the April 28, 2008 Statement of Additional Information (SAI) without charge by indicating your request on your enrollment materials or calling the Company at 1-800-262-3862 or writing to us at the address referenced under the "Contract Overview - Questions: Contacting the Company" section of the prospectus. You may also obtain an SAI for any of the funds, or a Guaranteed Accumulation Account prospectus, by calling that number. This prospectus, the Guaranteed Accumulation Account prospectus, the SAI and other information about the separate account may be obtained by accessing the Securities and Exchange Commission (SEC) website, <http://www.sec.gov>. Copies of this information may also be obtained, after paying a duplicating fee, by contacting the SEC Public Reference Branch. Information on the operations of the SEC Public Reference Branch may be obtained by calling 1-202-551-8090 or 1-800-SEC-0330, e-mailing publicinfo@sec.gov, or by writing to the SEC Public Reference Branch, 100 F Street, NE, Room 1580, Washington, D.C. 20549. When looking for information regarding the contracts offered through this prospectus, you may find it useful to use the number assigned to the registration statement under the Securities Act of 1933. This number is 333-01107. The number assigned to the registration statement for the Guaranteed Accumulation Account is 333-150147. The SAI table of contents is listed on page 54 of this prospectus. The SAI is incorporated into this prospectus by reference.

Additional Disclosure Information. Neither the SEC, nor any state securities commission, has approved or disapproved the securities offered through this prospectus or passed on the accuracy or adequacy of this prospectus. Any representation to the contrary is a criminal offense. This prospectus is valid only when accompanied by current prospectuses of the funds. We do not intend for this prospectus to be an offer to sell or a solicitation of an offer to buy these securities in any state that does not permit their sale. We have not authorized anyone to provide you with information that is different from that contained in this prospectus.

CONTRACT PROSPECTUS – APRIL 28, 2008 (CONTINUED)

Variable Investment Options (The Funds)*

| | | |
|---|---|---|
| <p>AIM V.I. Capital Appreciation Fund (Series I)</p> <p>AIM V.I. Core Equity Fund (Series I)</p> <p>American Century[®] Income & Growth Fund (A Class)^{(1)(*)}</p> <p>Artisan International Fund (Investor Shares)⁽¹⁾⁽²⁾</p> <p>Calvert Social Balanced Portfolio (CVS)</p> <p>Capital One Mid Cap Equity Fund (Class A Shares)⁽¹⁾</p> <p>Columbia Mid Cap Value Fund (Class A)⁽¹⁾⁽²⁾</p> <p>EuroPacific Growth Fund[®] (Class R-4)⁽¹⁾</p> <p>Evergreen Special Values Fund (Class A)^{(1)(*)}</p> <p>Fidelity[®] VIP Contrafund[®] Portfolio (Initial Class)</p> <p>Fidelity[®] VIP Equity-Income Portfolio (Initial Class)</p> <p>Fidelity[®] VIP Growth Portfolio (Initial Class)</p> <p>Fidelity[®] VIP Mid Cap Portfolio (Initial Class)^(*)</p> <p>Fidelity[®] VIP Overseas Portfolio (Initial Class)^(*)</p> <p>Franklin Small Cap Value Securities Fund (Class 2)</p> <p>Fundamental InvestorsSM (Class R-4)⁽¹⁾⁽²⁾</p> <p>ING AllianceBernstein Mid Cap Growth Portfolio (Class S)</p> <p>ING American Century Large Company Value Portfolio (S Class)</p> <p>ING American Century Small-Mid Cap Value Portfolio (S Class)</p> <p>ING Baron Asset Portfolio (S Class)</p> <p>ING Baron Small Cap Growth Portfolio (S Class)</p> <p>ING BlackRock Global Science and Technology Portfolio (Class I)⁽³⁾</p> <p>ING BlackRock Large Cap Growth Portfolio (Class I)</p> <p>ING Columbia Small Cap Value II Portfolio (S Class)</p> <p>ING Davis New York Venture Portfolio (S Class)⁽³⁾</p> <p>ING Evergreen Health Sciences Portfolio (Class S)</p> <p>ING FMRSM Diversified Mid Cap Portfolio (Class S)^{**}</p> <p>ING GET U.S. Core Portfolio^(*)</p> <p>ING Global Resources Portfolio (Class S)</p> <p>ING International Index Portfolio (Class I)⁽²⁾</p> <p>ING Janus Contrarian Portfolio (Class S)⁽²⁾</p> <p>ING JPMorgan Emerging Markets Equity Portfolio (Class S)</p> <p>ING JPMorgan Mid Cap Value Portfolio (S Class)</p> <p>ING JPMorgan Small Cap Core Equity Portfolio (Class S)</p> <p>ING JPMorgan Value Opportunities Portfolio (Class S)</p> <p>ING Julius Baer Foreign Portfolio (Class S)</p> <p>ING Legg Mason Partners Aggressive Growth Portfolio (I Class)</p> <p>ING Legg Mason Value Portfolio (Class S)</p> <p>ING Lehman Brothers U.S. Aggregate Bond Index[®] Portfolio (Class I)⁽²⁾</p> <p>ING Lord Abbett Affiliated Portfolio (Class I)</p> | <p>ING Marsico Growth Portfolio (Class I)</p> <p>ING Marsico International Opportunities Portfolio (Class S)</p> <p>ING MFS Total Return Portfolio (Class S)</p> <p>ING MFS Utilities Portfolio (Class S)</p> <p>ING Neuberger Berman Partners Portfolio (S Class)</p> <p>ING OpCap Balanced Value Portfolio (S Class)</p> <p>ING Oppenheimer Global Portfolio (I Class)</p> <p>ING Oppenheimer Main Street Portfolio[®] (Class S)</p> <p>ING Oppenheimer Strategic Income Portfolio (I Class)</p> <p>ING Opportunistic Large Cap Growth Portfolio (Class I)⁽³⁾</p> <p>ING Opportunistic Large Cap Value Portfolio (Class I)⁽³⁾</p> <p>ING PIMCO High Yield Portfolio (Class S)</p> <p>ING PIMCO Total Return Portfolio (S Class)</p> <p>ING Pioneer Equity Income Portfolio (Class I)</p> <p>ING Pioneer Fund Portfolio (Class I)</p> <p>ING Pioneer High Yield Portfolio (I Class)</p> <p>ING Pioneer Mid Cap Value Portfolio (Class I)</p> <p>ING RussellTM Large Cap Index Portfolio (Class I)⁽²⁾</p> <p>ING RussellTM Mid Cap Index Portfolio (Class I)⁽²⁾</p> <p>ING RussellTM Small Cap Index Portfolio (Class I)⁽²⁾</p> <p>ING Solution Growth and Income Portfolio (S Class)⁽²⁾⁽⁴⁾</p> <p>ING Solution Growth Portfolio (S Class)⁽²⁾⁽⁴⁾</p> <p>ING Solution Income Portfolio (S Class)⁽⁴⁾</p> <p>ING Solution 2015 Portfolio (S Class)⁽⁴⁾</p> <p>ING Solution 2025 Portfolio (S Class)⁽⁴⁾</p> <p>ING Solution 2035 Portfolio (S Class)⁽⁴⁾</p> <p>ING Solution 2045 Portfolio (S Class)⁽⁴⁾</p> <p>ING Stock Index Portfolio (Class I)</p> <p>ING T. Rowe Price Capital Appreciation Portfolio (Class S)</p> <p>ING T. Rowe Price Diversified Mid Cap Growth Portfolio (I Class)</p> <p>ING T. Rowe Price Equity Income Portfolio (Class S)</p> <p>ING T. Rowe Price Growth Equity Portfolio (I Class)</p> <p>ING Templeton Foreign Equity Portfolio (I Class)</p> <p>ING Templeton Global Growth Portfolio (Class S)</p> <p>ING Thornburg Value Portfolio (I Class)</p> <p>ING UBS U.S. Large Cap Equity Portfolio (I Class)</p> <p>ING UBS U.S. Small Cap Growth Portfolio (S Class)</p> <p>ING Van Kampen Capital Growth Portfolio (Class I)</p> <p>ING Van Kampen Comstock Portfolio (S Class)</p> <p>ING Van Kampen Equity and Income Portfolio (I Class)</p> <p>ING Van Kampen Growth and Income Portfolio (Class S)</p> | <p>ING Van Kampen Real Estate Portfolio (Class S)</p> <p>ING VP Balanced Portfolio, Inc. (Class I)</p> <p>ING VP Financial Services Portfolio (Class I)⁽⁵⁾</p> <p>ING VP Growth and Income Portfolio (Class I)</p> <p>ING VP Index Plus International Equity Portfolio (Class I)</p> <p>ING VP Index Plus LargeCap Portfolio (Class I)</p> <p>ING VP Index Plus MidCap Portfolio (Class I)</p> <p>ING VP Index Plus SmallCap Portfolio (Class I)</p> <p>ING VP Intermediate Bond Portfolio (Class I)</p> <p>ING VP International Value Portfolio (Class I)</p> <p>ING VP MidCap Opportunities Portfolio (Class I)</p> <p>ING VP Money Market Portfolio (Class I)</p> <p>ING VP Real Estate Portfolio (Class I)</p> <p>ING VP Small Company Portfolio (Class I)</p> <p>ING VP SmallCap Opportunities Portfolio (Class I)</p> <p>ING VP Strategic Allocation Conservative Portfolio (Class I)⁽⁴⁾</p> <p>ING VP Strategic Allocation Growth Portfolio (Class I)⁽⁴⁾</p> <p>ING VP Strategic Allocation Moderate Portfolio (Class I)⁽⁴⁾</p> <p>ING Wells Fargo Disciplined Value Portfolio (Class S)</p> <p>ING Wells Fargo Small Cap Disciplined Portfolio (Class S)</p> <p>LKCM Aquinas Growth Fund^{(1)(*)}</p> <p>Lazard Mid Cap Portfolio (Open Shares)⁽¹⁾⁽⁶⁾</p> <p>Loomis Sayles Small Cap Value Fund (Retail Class)⁽¹⁾⁽²⁾</p> <p>Lord Abbett Series Fund - Mid-Cap Value Portfolio (Class VC)</p> <p>Neuberger Berman Socially Responsive Fund[®] (Trust Class)⁽¹⁾</p> <p>New Perspective Fund[®] (Class R-4)⁽¹⁾</p> <p>OpCap Mid Cap Portfolio</p> <p>Oppenheimer Developing Markets Fund (Class A)^{(1)(*)}</p> <p>Oppenheimer Main Street Small Cap Fund[®]/VA</p> <p>Pax World Balanced Fund (Individual Investor Class)⁽¹⁾</p> <p>PIMCO VIT Real Return Portfolio (Administrative Class)</p> <p>Pioneer Emerging Markets VCT Portfolio (Class I)</p> <p>Pioneer High Yield VCT Portfolio (Class I)</p> <p>RiverSource Diversified Equity Income Fund (Class R4)⁽¹⁾⁽²⁾</p> <p>SMALLCAP World Fund[®] (Class R-4)⁽¹⁾⁽²⁾</p> <p>Templeton Global Bond Fund (Class A)⁽¹⁾</p> <p>The Bond Fund of AmericaSM (Class R-4)⁽¹⁾⁽²⁾</p> <p>The Growth Fund of America[®] (Class R-4)⁽¹⁾</p> <p>Wanger International Small Cap⁽⁷⁾</p> <p>Wanger Select</p> <p>Wanger U.S. Smaller Companies⁽⁷⁾</p> <p>Washington Mutual Investors FundSM (Class R-4)⁽¹⁾</p> |
|---|---|---|

* Please see "Appendix V - Description of Underlying Funds" for further information regarding the availability of certain funds.

** FMRSM is a service mark of Fidelity Management and Research Company.

(1) This fund is available to the general public. See "Investment Options - Additional Risks of Investing in the Funds."

(2) This fund is scheduled to be available on May 12, 2008.

(3) This fund has changed its name to the name listed above. See "Appendix V - Description of Underlying Funds" for a complete list of former and current fund names.

(4) These funds are structured as fund of funds that invest directly in shares of underlying funds. See "Fees - Fund Fees and Expenses" for additional information.

(5) This fund is scheduled to be liquidated into the ING VP Money Market Portfolio (Class I) on or about September 5, 2008.

(6) Effective May 1, 2008, Lazard Mid Cap Portfolio is scheduled to change its name to Lazard U.S. Mid Cap Equity Portfolio.

(7) Effective June 1, 2008, Wanger International Small Cap and Wanger U.S. Smaller Companies are scheduled to change their names to Wanger International and Wanger USA, respectively.

TABLE OF CONTENTS

| | |
|---|--------------|
| Contract Overview: | 4 |
| Who's Who | |
| The Contract and Your Retirement Plan | |
| Questions: Contacting the Company (sidebar) | |
| Sending Forms And Written Requests In Good Order (sidebar) | |
| Contract Facts | |
| Contract Phases: The Accumulation Phase, The Income Phase | |
| | |
| Fee Table | 6 |
| Condensed Financial Information | 9 |
| Variable Annuity Account C | 9 |
| The Company | 9 |
| Investment Options | 11 |
| Transfers | 13 |
| Contract Purchase and Participation | 16 |
| Contract Ownership and Rights | 18 |
| Right to Cancel | 19 |
| Fees | 20 |
| Your Account Value | 28 |
| Withdrawals | 31 |
| Loans | 33 |
| Systematic Distribution Options | 33 |
| Death Benefit | 34 |
| The Income Phase | 37 |
| Contract Distribution | 40 |
| Taxation | 43 |
| Other Topics | 52 |
| Performance Reporting - Voting Rights - Contract Modification - Legal Matters and Proceedings - Payment Delay or Suspension - Transfer of Ownership; Assignment - Account Termination - Intent to Confirm Quarterly | |
| | |
| Contents of the Statement of Additional Information | 54 |
| Appendix I - Guaranteed Accumulation Account | 55 |
| Appendix II - Fixed Account | 58 |
| Appendix III - Fixed Plus Account | 60 |
| Appendix IV - Participant Appointment of Employer as Agent Under an Annuity Contract | 64 |
| Appendix V - Description of Underlying Funds | 65 |
| Appendix VI - Condensed Financial Information | CFI-1 |

Questions: Contacting the Company. Contact your local representative or write or call the Company:

ING
USFS Customer Service
Defined Contribution
Administration
P.O. Box 990063
Hartford, CT 06199-0063

1-800-262-3862

Sending Forms and Written Requests in Good Order.

If you are writing to change your beneficiary, request a withdrawal, or for any other purpose, contact your local representative or the Company to learn what information is required in order for the request to be in “good order.” By contacting us, we can provide you with the appropriate administrative form for your requested transaction.

Generally, a request is considered to be in “good order” when it is signed, dated and made with such clarity and completeness that we are not required to exercise any discretion in carrying it out.

We can only act upon written requests that are received in good order.

CONTRACT OVERVIEW

The following is intended as a summary. Please read each section of this prospectus for additional information.

Who’s Who

You (the participant)*: The individual who participates in the contract through a retirement plan.

Plan Sponsor: The sponsor of your retirement plan. Generally, your employer.

Contract Holder*: The person to whom we issue the contract. Generally, the plan sponsor or a trust. We may also refer to the contract holder as the contract owner.

We (the Company): ING Life Insurance and Annuity Company. We issue the contract.

For greater detail, review “Contract Ownership and Rights” and “Contract Purchase and Participation.”

* Certain contracts are purchased by and issued directly to persons participating in certain plans. The words “you” and “participant” apply to these individuals. The word “contract holder” also applies to these individuals, except that these individuals have no responsibilities to other participants or beneficiaries.

The Contract and Your Retirement Plan

Retirement Plan (plan): A plan sponsor has established a plan for you. This contract is offered as a funding option for that plan. We are not a party to the plan.

Plan Type: We refer to the plan by the Tax Code section under which it qualifies. For example: a “457 plan” is a plan that qualifies for tax treatment under Tax Code section 457. To learn which Tax Code section applies to your plan, contact your plan sponsor, your local representative or the Company.

Use of an Annuity Contract in your Plan: Under the federal tax laws, earnings on amounts held in annuity contracts are generally not taxed until they are withdrawn. However, in the case of a qualified retirement account (such as a 401(a), 401(k), Roth 401(k), 403(a), 403(b), Roth 403(b), or 457(b) plan), an annuity contract is not necessary to obtain this favorable tax treatment and does not provide any tax benefits beyond the deferral already available to the tax qualified account itself. Annuities do provide other features and benefits (such as a guaranteed death benefit under some contracts or the option of lifetime income phase options at established rates) that may be valuable to you. You should discuss your alternatives with your financial representative taking into account the additional fees and expenses you may incur in an annuity. See “Contract Purchase and Participation.”

Contract Rights: Rights under the contract and who may exercise those rights may vary by plan type. Also, while the contract may reserve certain rights for the contract holder, the contract holder may permit you to exercise those rights through the plan.

Contract Facts

Free Look/Right to Cancel: Contract holders may cancel the contract no later than 10 days after they receive the contract (or a longer period if required by state law). Participants in 403(b) plans, Roth 403(b) plans, or in some plans under 401(a), 401(k), Roth 401(k) or 403(a) may cancel their participation in the contract no later than 10 days after they receive evidence of participation in the contract. See “Right to Cancel.”

Death Benefit: A beneficiary may receive a benefit in the event of your death during both the accumulation and income phases. The availability of a death benefit during the income phase depends upon the income phase payment option selected. See “Death Benefit” and “The Income Phase.”

Withdrawals: During the accumulation phase, you may, under some plans, withdraw all or part of your account value. Amounts withdrawn may be subject to an early withdrawal charge, other deductions, tax withholding and taxation. See “Withdrawals” and “Taxation.”

Systematic Distribution Options: These allow you to receive regular payments from your account, while retaining the account in the accumulation phase. See “Systematic Distribution Options.”

Fees: Certain fees are deducted from your account value. See “Fee Table” and “Fees.”

Taxation: Taxes will generally be due when you receive a distribution. Tax penalties may apply in some circumstances. See “Taxation.”

Contract Phases

I. The Accumulation Phase (accumulating retirement benefits)

STEP 1: You or the contract holder provide ING Life Insurance and Annuity Company with your completed enrollment materials.

According to the plan, we set up one or more accounts for you. We may set up account(s) for employer contributions and/or for contributions from your salary. Alternatively, we may issue the contract to an employer or a plan on an unallocated basis. In that case, we establish a single account under the contract for the contract holder, and the recordkeeper designated by the plan establishes and maintains an individual account or accounts for each participant.

STEP 2: The contract holder, or you if permitted by your plan, directs us to invest your account dollars in any of the following:

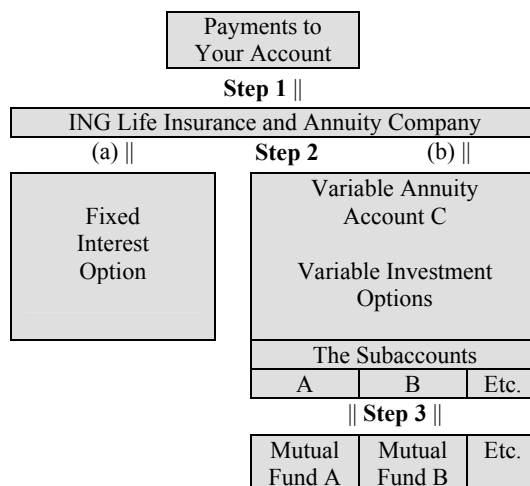
- (a) Fixed Interest Options; or
- (b) Variable Investment Options. (The variable investment options are the subaccounts of Variable Annuity Account C. Each one invests in a specific mutual fund.)

STEP 3: The subaccount(s) selected purchases shares of its corresponding fund.

II. The Income Phase (receiving income phase payments from your contract)

The contract offers several payment options. See “The Income Phase.” In general, you may:

- ▷ Receive income phase payments over a lifetime or for a specified period;
- ▷ Receive income phase payments monthly, quarterly, semi-annually or annually;
- ▷ Select an option that provides a death benefit to beneficiaries; and
- ▷ Select fixed income phase payments or payments that vary based on the performance of the variable investment options you select.



FEE TABLE

In This Section:

- ▷ Maximum Contract Holder Transaction Expenses;
- ▷ Annual Maintenance Fee;
- ▷ Separate Account Annual Expenses;
- ▷ Hypothetical Examples; and
- ▷ Fees Deducted by the Funds.

Also see the “Fees” Section for:

- ▷ Early Withdrawal Charge Schedules;
- ▷ How, When and Why Fees are Deducted;
- ▷ Reduction, Waiver and/or Elimination of Certain Fees;
- ▷ Redemption Fees; and
- ▷ Premium and Other Taxes.

See “The Income Phase” for:

- ▷ Fees during the Income Phase.

Texas K-12 Contracts

Defined:

Voluntary 403(b) annuity contracts for employees of K-12 public schools in Texas who became participants under the contract on and after June 1, 2002. These contracts meet the requirements established by the Teachers Retirement System of Texas in support of Senate Bill 273.

The following tables describe the fees and expenses that you will pay when buying, owning, and withdrawing from your contract. The first table describes the fees and expenses that you will pay at the time that you buy the contract, withdraw from the contract, take a loan from the contract or transfer cash value between investment options. State premium taxes may also be deducted.* See “The Income Phase” for fees that may apply after you begin receiving payments under the contract.

Maximum Contract Holder Transaction Expenses

Early Withdrawal Charge¹

(as a percentage of amount withdrawn, if applicable)

| | |
|--|----|
| Applicable to Texas K-12 contracts | 7% |
| Applicable to all other contracts | 5% |

| | |
|--|------|
| Loan Interest Rate Spread (per annum) ² | 3.0% |
|--|------|

¹ This is a deferred sales charge. The percentage will be determined by the applicable early withdrawal charge schedule in the “Fees” section. In certain cases, this charge may not apply to a portion or all of your withdrawal. The early withdrawal charge reduces over time. These fees may be waived, reduced or eliminated in certain circumstances. See the “Fees” section.

² This is the difference between the rate applied and the rate credited on loans under your contract. See “Loans.” Currently the loan interest rate spread is 2.5% per annum; however we reserve the right to apply a spread of up to 3.0% per annum.

The next table describes the fees and expenses that you will pay periodically during the time that you own the contract, not including fund fees and expenses.

| | Applicable to Texas K-12 <u>contracts</u> | Applicable to all other <u>contracts</u> |
|--|--|--|
| <i>Maximum Annual Maintenance Fee</i> ³ | \$0.00 | \$30.00 |
| <i>Separate Account Annual Expenses</i> ³ (as a percentage of average account value) | | |
| <i>Maximum Mortality and Expense Risk Charge</i> ⁴ | 1.25% | 1.50% |
| <i>Maximum Administrative Expense Charge</i> | 0.25% ⁵ | 0.25% ⁶ |
| <i>ING GET Fund Guarantee Charge</i> ⁷ | <u>0.25%</u> | <u>0.25%</u> |
| <i>Maximum Total Separate Account Expenses</i> | <u>1.75%</u> | <u>2.00%</u> |

³ These fees may be waived, reduced or eliminated in certain circumstances. See “Fees.”

⁴ A charge for the guaranteed death benefit, if any, is included in the mortality and expense risk charge. See “Death Benefit.”

⁵ We currently do not impose this charge under Texas K-12 contracts; however, we reserve the right to charge up to 0.25% annually.

⁶ We only impose this charge under some contracts. See “Fees.”

⁷ The ING GET Fund Guarantee Charge is deducted daily during the guarantee period only from amounts allocated to the ING GET U.S. Core Portfolio investment option. See “Investment Options - ING GET U.S. Core Portfolio” and “Fees - ING GET U.S. Core Portfolio Guarantee Charge” for a description of the ING GET Fund guarantee charge. We are not currently offering any series of the ING GET U.S. Core Portfolio for investment.

*State premium taxes (which currently range from 0% to 4% of premium payments) may apply, but are not reflected in the fee tables or examples. See “Fees - Premium and Other Taxes.”

The next item shows the minimum and maximum total operating expenses charged by the funds that you may pay periodically during the time that you own the contract. The minimum and maximum expenses listed below are based on expenses for the funds' most recent fiscal year ends without taking into account any fee waiver or expense reimbursement arrangements that may apply. More detail concerning each fund's fees and expenses is contained in the prospectus for each fund.

| | <i>Applicable to Texas K-12 Contracts</i> | | <i>Applicable to All Other Contracts</i> | |
|---|---|---------|--|---------|
| | Minimum | Maximum | Minimum | Maximum |
| Total Annual Fund Operating Expenses (expenses that are deducted from fund assets, including management fees, distribution (12b-1) and/or service fees, and other expenses) | 0.26% | 1.50% | 0.26% | 1.54% |

Hypothetical Examples

The following Examples are intended to help you compare the cost of investing in the contract with the cost of investing in other variable annuity contracts. For each type of contract, these costs include maximum contract holder transaction expenses, maximum maintenance fees (converted to a percentage of assets equal to 0.129%), maximum separate account annual expenses, and fund fees and expenses applicable to that type of contract.

Example 1: The following Examples assume that you invest \$10,000 in the contract for the time periods indicated. The Examples also assume that your investment has a 5% return each year and assume the **maximum** fees and expenses of any of the funds. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

| | (A) If you withdraw your entire account value at the end of the applicable time period: | | | | (B) If you do not withdraw your entire account value or if you select an income phase payment option at the end of the applicable time period**: | | | |
|---|--|----------------|----------------|-----------------|---|----------------|----------------|-----------------|
| | <u>1 Year</u> | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> | <u>1 Year</u> | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> |
| Applicable to Texas K-12 contracts | \$966 | \$1,511 | \$2,074 | \$3,318 | \$303 | \$927 | \$1,577 | \$3,318 |
| Applicable to all other contracts* | \$852 | \$1,574 | \$2,319 | \$3,701 | \$345 | \$1,050 | \$1,778 | \$3,701 |

* Example 1(A) and Example 2(A) reflect deduction of an early withdrawal charge calculated using Early Withdrawal Charge Schedule I (based on completed purchase payment periods.) Schedule I is listed in "Fees." Under that schedule, if only one \$10,000 payment was made as described above, fewer than 5 purchase payment periods would have been completed at the end of years 1, 3 and 5, and the 5% charge would apply. At the end of the tenth account year, the early withdrawal charge is waived regardless of the number of purchase payment periods completed, and no early withdrawal charge would apply.

** This example will not apply if during the income phase a nonlifetime payment option is elected with variable payments and a lump-sum payment is requested within a certain number of years as specified in the contract. In that case, the lump-sum payment is treated as a withdrawal during the accumulation phase and may be subject to an early withdrawal charge. (Refer to Example A.)

Example 2: The following Examples assume that you invest \$10,000 in the contract for the time periods indicated. The Examples also assume that your investment has a 5% return each year and assume the **minimum** fees and expenses of any of the funds. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

| | (A) If you withdraw your entire account value at the end of the applicable time period: | | | | (B) If you do not withdraw your entire account value or if you select an income phase payment option at the end of the applicable time period**: | | | |
|---|--|-----------------------|-----------------------|------------------------|---|-----------------------|-----------------------|------------------------|
| | <u>1 Year</u> | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> | <u>1 Year</u> | <u>3 Years</u> | <u>5 Years</u> | <u>10 Years</u> |
| Applicable to Texas K-12 contracts | \$850 | \$1,159 | \$1,482 | \$2,073 | \$179 | \$554 | \$954 | \$2,073 |
| Applicable to all other contracts* | \$731 | \$1,214 | \$1,724 | \$2,471 | \$217 | \$670 | \$1,148 | \$2,471 |

* Example 1(A) and Example 2(A) reflect deduction of an early withdrawal charge calculated using Early Withdrawal Charge Schedule I (based on completed purchase payment periods.) Schedule I is listed in “Fees.” Under that schedule, if only one \$10,000 payment was made as described above, fewer than 5 purchase payment periods would have been completed at the end of years 1, 3 and 5, and the 5% charge would apply. At the end of the tenth account year, the early withdrawal charge is waived regardless of the number of purchase payment periods completed, and no early withdrawal charge would apply.

** This example will not apply if during the income phase a nonlifetime payment option is elected with variable payments and a lump-sum payment is requested within a certain number of years as specified in the contract. In that case, the lump-sum payment is treated as a withdrawal during the accumulation phase and may be subject to an early withdrawal charge. (Refer to Example A.)

Fees Deducted by the Funds

Fund Fee Information. The fund prospectuses show the investment advisory fees, 12b-1 fees and other expenses including service fees (if applicable) charged annually by each fund. See the “Fees” section of this prospectus, and the fund prospectuses, for further information. Fund fees are one factor that impact the value of a fund share. To learn about additional factors, refer to the fund prospectuses.

The Company may receive compensation from each of the funds or the funds’ affiliates based on an annual percentage of the average net assets held in that fund by the Company. The percentage paid may vary from one fund company to another. For certain funds, some of this compensation may be paid out of 12b-1 fees or service fees that are deducted from fund assets. Any such fees deducted from fund assets are disclosed in the fund prospectuses. The Company may also receive additional compensation from certain funds for administrative, recordkeeping or other services provided by the Company to the funds or the funds’ affiliates. These additional payments may also be used by the Company to finance distribution. These additional payments are made by the funds or the funds’ affiliates to the Company and do not increase, directly or indirectly, the fund fees and expenses. See “Fees - Fund Fees and Expenses” for additional information.

In the case of fund companies affiliated with the Company, where an affiliated investment adviser employs subadvisers to manage the funds, no direct payments are made to the Company or the affiliated investment adviser by the subadvisers. Subadvisers may provide reimbursement for employees of the Company or its affiliates to attend business meetings or training conferences. Investment management fees are apportioned between the affiliated investment adviser and subadviser. This apportionment varies by subadviser, resulting in varying amounts of revenue retained by the affiliated investment adviser. This apportionment of the investment advisory fee does not increase, directly or indirectly, fund fees and expenses. See “Fees - Fund Fees and Expenses” for additional information.

How Fees are Deducted. Fees are deducted from the value of the fund shares on a daily basis, which in turn affects the value of each subaccount that purchases fund shares.

CONDENSED FINANCIAL INFORMATION

Understanding Condensed Financial Information. In Appendix VI, we provide condensed financial information about the Variable Annuity Account C subaccounts available under the contracts. These tables show the values of the subaccounts over the past 10 years. For subaccounts that were not available 10 years ago, we give a history from the date of first availability, or the date purchase payments were first received in the subaccounts (as noted in the tables).

Financial Statements. The statements of assets and liabilities, the statements of operations, the statements of changes in net assets and the related notes to financial statements for Variable Annuity Account C and the consolidated financial statements and the related notes to financial statements for ING Life Insurance and Annuity Company are located in the Statement of Additional Information.

VARIABLE ANNUITY ACCOUNT C

We established Variable Annuity Account C (the “separate account”) under Connecticut Law in 1976 as a continuation of the separate account established in 1974 under Arkansas law by Aetna Variable Annuity Life Insurance Company. The separate account was established as a segregated asset account to fund variable annuity contracts. The separate account is registered as a unit investment trust under the Investment Company Act of 1940 (the “40 Act”). It also meets the definition of “separate account” under the federal securities laws.

The separate account is divided into “subaccounts.” These subaccounts invest directly in shares of a corresponding fund.

Although we hold title to the assets of the separate account, such assets are not chargeable with the liabilities of any other business that we conduct. Income, gains or losses of the separate account are credited to or charged against the assets of the separate account without regard to other income, gains or losses of ING Life Insurance and Annuity Company. All obligations arising under the contracts are obligations of ING Life Insurance and Annuity Company.

THE COMPANY

ING Life Insurance and Annuity Company (the Company, we, us, our) issues the contracts described in this prospectus and is responsible for providing each contract’s insurance and annuity benefits. We are a direct, wholly owned subsidiary of Lion Connecticut Holdings Inc.

We are a stock life insurance company organized under the insurance laws of the State of Connecticut in 1976 and an indirect wholly owned subsidiary of ING Groep N.V. (“ING”), a global financial institution active in the fields of insurance, banking and asset management. Through a merger, our operations include the business of Aetna Variable Annuity Life Insurance Company (formerly known as Participating Annuity Life Insurance Company, an Arkansas life insurance company organized in 1954). Prior to January 1, 2002, the Company was known as Aetna Life Insurance and Annuity Company.

We are engaged in the business of issuing life insurance and annuities.

Our principal executive offices are located at:

One Orange Way
Windsor, Connecticut 06095-4774

Regulatory Developments - the Company and the Industry. As with many financial services companies, the Company and its affiliates have received informal and formal requests for information from various state and federal governmental agencies and self-regulatory organizations in connection with inquiries and investigations of the products and practices of the financial services industry. In each case, the Company and its affiliates have been and are providing full cooperation.

Insurance and Retirement Plan Products and Other Regulatory Matters. Federal and state regulators and self-regulatory agencies are conducting broad inquiries and investigations involving the insurance and retirement industries. These initiatives currently focus on, among other things, compensation, revenue sharing, and other sales incentives; potential conflicts of interest; potential anti-competitive activity; reinsurance; sales and marketing practices (including sales to seniors); specific product types (including group annuities and indexed annuities); and disclosure. It is likely that the scope of these industry investigations will further broaden before they conclude. The Company and certain of its U.S. affiliates have received formal and informal requests in connection with such investigations, and are cooperating fully with each request for information. Some of these matters could result in regulatory action involving the Company.

These initiatives also may result in new legislation and regulation that could significantly affect the financial services industry, including businesses in which the Company is engaged.

In light of these and other developments, U.S. affiliates of ING, including the Company, periodically review whether modifications to their business practices are appropriate.

Investment Product Regulatory Issues. Since 2002, there has been increased governmental and regulatory activity relating to mutual funds and variable insurance products. This activity has primarily focused on inappropriate trading of fund shares; directed brokerage; compensation; sales practices, suitability, and supervision; arrangements with service providers; pricing; compliance and controls; adequacy of disclosure; and document retention.

In addition to responding to governmental and regulatory requests on fund trading issues, ING management, on its own initiative, conducted, through special counsel and a national accounting firm, an extensive internal review of mutual fund trading in ING insurance, retirement, and mutual fund products. The goal of this review was to identify any instances of inappropriate trading in those products by third parties or by ING investment professionals and other ING personnel.

The internal review identified several isolated arrangements allowing third parties to engage in frequent trading of mutual funds within the variable insurance and mutual fund products of certain affiliates of the Company, and identified other circumstances where frequent trading occurred despite measures taken by ING intended to combat market timing. Each of the arrangements has been terminated and disclosed to regulators, to the independent trustees of ING Funds (U.S.) and in Company reports previously filed with the Securities and Exchange Commission ("SEC") pursuant to the Securities Exchange Act of 1934, as amended.

Action may be taken by regulators with respect to certain ING affiliates before investigations relating to fund trading are completed. The potential outcome of such action is difficult to predict but could subject certain affiliates to adverse consequences, including, but not limited to, settlement payments, penalties, and other financial liability. It is not currently anticipated, however, that the actual outcome of any such action will have a material adverse effect on ING or ING's U.S. based operations, including the Company.

ING has agreed to indemnify and hold harmless the ING Funds from all damages resulting from wrongful conduct by ING or its employees or from ING's internal investigation, any investigations conducted by any governmental or self-regulatory agencies, litigation or other formal proceedings, including any proceedings by the SEC. Management reported to the ING Funds Board that ING management believes that the total amount of any indemnification obligations will not be material to ING or ING's U.S. based operations, including the Company.

Product Regulation. Our products are subject to a complex and extensive array of state and federal tax, securities and insurance laws, and regulations, which are administered and enforced by a number of governmental and self-regulatory authorities. In addition, state and federal securities and insurance laws impose requirements relating to insurance and annuity product design, offering and distribution, and administration. Failure to meet any of these complex tax, securities, or insurance requirements could subject the Company to administrative penalties, unanticipated remediation, or other claims and costs.

INVESTMENT OPTIONS

The contract offers variable investment options and fixed interest options. When we establish your account(s), the contract holder, or you if permitted by the plan, instructs us to direct account dollars to any of the available options.

Variable Investment Options. These options are called subaccounts. The subaccounts are within Variable Annuity Account C (the separate account), a separate account of the Company. Earnings on amounts invested in a subaccount will vary depending upon the performance and fees of its underlying fund. You do not invest directly in or hold shares of the funds.

- ▷ **Fund Descriptions.** We provide brief descriptions of the funds in Appendix V. Please refer to the fund prospectuses for additional information. Fund prospectuses may be obtained, free of charge, from the address and telephone number listed in “Contract Overview - Questions: Contacting the Company,” by accessing the SEC’s website or by contacting the SEC Public Reference Branch.

Fixed Interest Options. For descriptions of the fixed interest options, see Appendices I, II and III and the Guaranteed Accumulation Account prospectus. The Guaranteed Accumulation Account prospectus may be obtained free of charge at the address and telephone number listed in “Contract Overview - Questions: Contacting the Company,” by accessing the SEC’s website or by contacting the SEC Public Reference Branch.

ING GET U.S. Core Portfolio. An ING GET U.S. Core Portfolio (“ING GET Fund”) series may be available during the accumulation phase of the contract. We make a guarantee, as described below, when you allocate money into an ING GET Fund series. Each ING GET Fund series has an offering period of three months or longer, which precedes the guarantee period. The ING GET Fund investment option may not be available under your contract, under your plan, or in your state.

Various series of the ING GET Fund may be offered from time to time and additional charges will apply if you elect to invest in one of these series. We are not currently offering any series of the ING GET Fund for investment. The Company makes a guarantee when you direct money into an ING GET Fund series. We guarantee that the value of an accumulation unit of the ING GET Fund subaccount for that series under the Contract on the maturity date will not be less than its value as determined after the close of business on the last day of the offering period for that ING GET Fund series. If the value on the maturity date is lower than it was on the last day of the offering period, we will add funds to the ING GET Fund subaccount for that series to make up the difference. This means that if you remain invested in the ING GET Fund series until the maturity date, at the maturity date, you will receive no less than the value of your separate account investment directed to the ING GET Fund series as of the last day of the offering period, less charges not reflected in the accumulation unit value such as the maintenance fee and less any amounts you transfer or withdraw from the ING GET Fund subaccount for that series. The value of dividends and distributions made by the ING GET Fund series throughout the guarantee period is taken into account in determining whether, for purposes of the guarantee, the value of your ING GET Fund investment on the maturity date is no less than its value as of the last day of the offering period. If you withdraw or transfer funds from an ING GET Fund series prior to the maturity date, we will process the transactions at the actual unit value next determined after we receive your request. The ING GET Fund subaccount is not available for dollar cost averaging, automatic rebalancing, or for income phase payments.

Before the maturity date, we will send a notice to each participant who has allocated amounts to the ING GET Fund series. This notice will remind you that the maturity date is approaching and that you must choose other investment options for your ING GET Fund series amounts. If you do not make a choice, on the maturity date, we will transfer your ING GET Fund series amounts to another available series of the ING GET Fund that is then accepting deposits under your contract or plan. If no ING GET Fund is then available under your contract or plan, we will transfer your ING GET Fund series amounts to a balanced fund advised by ING Investments, LLC (or another adviser affiliated with the Company) available under the contract that has the best 5-year standardized performance. If there are no such balanced funds available under the contract, we will transfer your ING GET Fund series amounts to a core U.S. equity fund advised by ING Investments, LLC (or another adviser affiliated with the Company) available under the contract that has the best 5-year standardized performance. All amounts not transferred to a new ING GET Fund series, as outlined above, will be subject to market risk including the possible loss of principal.

Please see the ING GET U.S. Core Portfolio prospectus for a complete description of the ING GET Fund investment option, including charges and expenses.

Selecting Investment Options

- **Choose options appropriate for you.** Your local representative can help you evaluate which subaccounts or fixed interest options may be appropriate for your financial goals.
- **Understand the risks associated with the options you choose.** Some subaccounts invest in funds that are considered riskier than others. Funds with additional risks are expected to have a value that rises and falls more rapidly and to a greater degree than other funds. For example, funds investing in foreign or international securities are subject to additional risks not associated with domestic investments, and their performance may vary accordingly. Also, funds using derivatives in their investment strategy may be subject to additional risks.
- **Be informed.** Read this prospectus, the fund prospectuses, fixed interest option appendices and the Guaranteed Accumulation Account prospectus.

Limits on Option Availability. Some subaccounts and fixed interest options may not be available through certain contracts and plans or in some states. For example, some subaccounts may be unavailable in a particular state due to state law limits on total aggregate charges applicable to investment options offered. We may add, withdraw or substitute investment options subject to the conditions in the contract and in compliance with regulatory requirements. In the case of a substitution, the new fund may have different fees and charges than the fund it replaced.

Limits on Number of Options Selected. Generally, the contract holder, or you if permitted by the plan, may select no more than 18 investment options at one time during the accumulation phase of your account. If you have an outstanding loan (available to 403(b) and some 401, 403(a), and 457(b) plans only), you may currently make a total of 18 cumulative selections over the life of the account. Each subaccount, the Fixed Account, Fixed Plus Account, and each classification of the Guaranteed Accumulation Account selected counts toward these limits. If you have a loan on the account, the loan counts toward the limit, even after the full value is transferred to other options.

Additional Risks of Investing in the Funds

Insurance-Dedicated Funds. (*Mixed and Shared Funding*) Most of the funds described in this prospectus are available only to insurance companies for their variable contracts. Such funds are often referred to as “insurance-dedicated funds,” and are used for “mixed” and “shared” funding.

“Mixed funding” occurs when shares of a fund, which the subaccounts buy for variable annuity contracts, are bought for variable life insurance contracts issued by us or other insurance companies.

“Shared funding” occurs when shares of a fund, which the subaccounts buy for variable annuity contracts, are also bought by other insurance companies for their variable annuity contracts.

- Mixed - bought for annuities and life insurance
- Shared - bought by more than one company

Public Funds. The following funds, which the subaccounts buy for variable annuity contracts, are also available to the general public:

- | | |
|--|--|
| ➤ American Century [®] Income & Growth Fund | ➤ Neuberger Berman Socially Responsive Fund [®] |
| ➤ Artisan International Fund | ➤ New Perspective Fund [®] |
| ➤ Capital One Mid Cap Equity Fund | ➤ Oppenheimer Developing Markets Fund |
| ➤ Columbia Mid Cap Value Fund | ➤ Pax World Balanced Fund |
| ➤ EuroPacific Growth Fund [®] | ➤ RiverSource Diversified Equity Income Fund |
| ➤ Evergreen Special Values Fund | ➤ SMALLCAP World Fund [®] |
| ➤ Fundamental Investors SM | ➤ Templeton Global Bond Fund |
| ➤ LKCM Aquinas Growth Fund | ➤ The Bond Fund of America SM |
| ➤ Lazard Mid Cap Portfolio | ➤ The Growth Fund of America [®] |
| ➤ Loomis Sayles Small Cap Value Fund | ➤ Washington Mutual Investors Fund SM |

See “Taxation - 403(b) Plans” for a discussion of investing in one of the public funds under a 403(b) annuity contract.

Possible Conflicts of Interest. With respect to the insurance-dedicated funds and the public funds, it is possible that a conflict of interest may arise due to mixed and shared funding, a change in law affecting the operations of variable annuity separate accounts, differences in the voting instructions of the contract holder and others maintaining a voting interest in the funds, or some other reason. Such a conflict could adversely impact the value of a fund. For example, if a conflict of interest occurred and one of the subaccounts withdrew its investment in a fund, the fund may be forced to sell its securities at disadvantageous prices, causing its share value to decrease. Each insurance-dedicated fund’s board of directors or trustees will monitor events in order to identify any material irreconcilable conflicts that may arise and to determine what action, if any, should be taken to address such conflicts. With respect to both the public funds and the insurance-dedicated funds, in the event of a conflict, the Company will take any steps necessary to protect contract holders and annuitants maintaining a voting interest in the funds, including the withdrawal of Variable Annuity Account C from participation in the funds that are involved in the conflict.

TRANSFERS

Transfers Among Investment Options. During the accumulation phase and under some contracts the income phase, the contract holder, or you if permitted by the plan, may transfer amounts among investment options. Transfers to an ING GET Fund series may only be made during the offering period for that ING GET Fund series. Transfers from fixed interest options are restricted as outlined in Appendices I, II and III. Transfers may be requested in writing, by telephone or, where available, electronically. Transfers must be made in accordance with the terms of the contract.

Value of Transferred Dollars. The value of amounts transferred in or out of subaccounts will be based on the subaccount unit values next determined after we receive your request in good order at the address listed in “Contract Overview - Questions: Contacting the Company,” or if you are participating in the dollar cost averaging or account rebalancing programs, after your scheduled transfer or reallocation.

Telephone and Electronic Transfers: Security Measures. To prevent fraudulent use of telephone or electronic transactions (including, but not limited to, Internet transactions), we have established security procedures. These include recording calls on our toll-free telephone lines and requiring use of a personal identification number (PIN) to execute transactions. You are responsible for keeping your PIN and account information confidential. If we fail to follow reasonable security procedures, we may be liable for losses due to unauthorized or fraudulent telephone or other electronic transactions. We are not liable for losses resulting from following telephone or electronic instructions we believe to be genuine. If a loss occurs when we rely on such instructions, you will bear the loss.

Limits on Frequent or Disruptive Transfers

The contract is not designed to serve as a vehicle for frequent transfers. Frequent transfer activity can disrupt management of a fund and raise its expenses through:

- Increased trading and transaction costs;
- Forced and unplanned portfolio turnover;
- Lost opportunity costs; and
- Large asset swings that decrease the fund’s ability to provide maximum investment return to all contract owners and participants.

This in turn can have an adverse effect on fund performance. **Accordingly, individuals or organizations that use market-timing investment strategies or make frequent transfers should not purchase or participate in the contract.**

Excessive Trading Policy. We and the other members of the ING family of companies that provide multi-fund variable insurance and retirement products have adopted a common Excessive Trading Policy to respond to the demands of the various fund families that make their funds available through our products to restrict excessive fund trading activity and to ensure compliance with Rule 22c-2 of the 1940 Act.

We actively monitor fund transfer and reallocation activity within our variable insurance products to identify violations of our Excessive Trading Policy. Our Excessive Trading Policy is violated if fund transfer and reallocation activity:

- Meets or exceeds our current definition of Excessive Trading, as defined below; or
- Is determined, in our sole discretion, to be disruptive or not in the best interests of other owners of our variable insurance and retirement products, or participants in such products.

We currently define “Excessive Trading” as:

- More than one purchase and sale of the same fund (including money market funds) within a 60 calendar day period (hereinafter, a purchase and sale of the same fund is referred to as a “round-trip”). This means two or more round-trips involving the same fund within a 60 calendar day period would meet our definition of Excessive Trading; or
- Six round-trips involving the same fund within a rolling twelve month period.

The following transactions are excluded when determining whether trading activity is excessive:

- Purchases or sales of shares related to non-fund transfers (for example, new purchase payments, withdrawals and loans);
- Transfers associated with scheduled dollar cost averaging, scheduled rebalancing, or scheduled asset allocation programs;
- Purchases and sales of fund shares in the amount of \$5,000 or less;
- Purchases and sales of funds that affirmatively permit short-term trading in their fund shares, and movement between such funds and a money market fund; and
- Transactions initiated by us, another member of the ING family of companies, or a fund.

If we determine that an individual or entity has made a purchase of a fund within 60 days of a prior round-trip involving the same fund, we will send them a letter (once per year) warning that another sale of that same fund within 60 days of the beginning of the prior round-trip will be deemed to be Excessive Trading and result in a six month suspension of their ability to initiate fund transfers or reallocations through the Internet, facsimile, Voice Response Unit (VRU), telephone calls to the ING Customer Service Center or other electronic trading medium that we may make available from time to time (“Electronic Trading Privileges”). Likewise, if we determine that an individual or entity has made five round-trips involving the same fund within a rolling twelve month period, we will send them a letter warning that another purchase and sale of that same fund within twelve months of the initial purchase in the first round-trip will be deemed to be Excessive Trading and result in a suspension of their Electronic Trading Privileges. According to the needs of the various business units, a copy of any warning letters may also be sent, as applicable, to the person(s) or entity authorized to initiate fund transfers or reallocations, the agent/registered representative, or the investment adviser for that individual or entity. A copy of the warning letters and details of the individual’s or entity’s trading activity may also be sent to the fund whose shares were involved in the trading activity.

If we determine that an individual or entity has violated our Excessive Trading Policy, we will send them a letter stating that their Electronic Trading Privileges have been suspended for a period of six months. Consequently, all fund transfers or reallocations, not just those that involve the fund whose shares were involved in the activity that violated our Excessive Trading Policy, will then have to be initiated by providing written instructions to us via regular U.S. mail. Suspension of Electronic Trading Privileges may also extend to products other than the product through which the Excessive Trading activity occurred. During the six month suspension period, electronic “inquiry only” privileges will be permitted where and when possible. A copy of the letter restricting future transfer and reallocation activity to regular U.S. mail and details of the individual’s or entity’s trading activity may also be sent, as applicable, to the person(s) or entity authorized to initiate fund transfers or reallocations, the agent/registered representative or investment adviser for that individual or entity, and the fund whose shares were involved in the activity that violated our Excessive Trading Policy.

Following the six month suspension period during which no additional violations of our Excessive Trading Policy are identified, Electronic Trading Privileges may again be restored. We will continue to monitor the fund transfer and reallocation activity, and any future violations of our Excessive Trading Policy will result in an indefinite suspension of Electronic Trading Privileges. A violation of our Excessive Trading Policy during the six month suspension period will also result in an indefinite suspension of Electronic Trading Privileges.

We reserve the right to suspend Electronic Trading Privileges with respect to any individual or entity, with or without prior notice, if we determine, in our sole discretion, that the individual's or entity's trading activity is disruptive or not in the best interests of other owners of our variable insurance and retirement products, or participants in such products, regardless of whether the individual's or entity's trading activity falls within the definition of Excessive Trading set forth above.

Our failure to send or an individual's or entity's failure to receive any warning letter or other notice contemplated under our Excessive Trading Policy will not prevent us from suspending that individual's or entity's Electronic Trading Privileges or taking any other action provided for in our Excessive Trading Policy.

The Company does not allow exceptions to our Excessive Trading Policy. We reserve the right to modify our Excessive Trading Policy, or the policy as it relates to a particular fund, at any time without prior notice, depending on, among other factors, the needs of the underlying fund(s), the best interests of contract owners, participants, and fund investors, and/or state or federal regulatory requirements. If we modify our policy, it will be applied uniformly to all contract owners and participants or, as applicable, to all contract owners and participants investing in the underlying fund.

Our Excessive Trading Policy may not be completely successful in preventing market-timing or excessive trading activity. If it is not completely successful, fund performance and management may be adversely affected, as noted above.

Limits Imposed by the Underlying Funds. Each underlying fund available through the variable insurance and retirement products offered by us and/or the other members of the ING family of companies, either by prospectus or stated policy, has adopted or may adopt its own excessive/frequent trading policy, and orders for the purchase of fund shares are subject to acceptance or rejection by the underlying fund. We reserve the right, without prior notice, to implement fund purchase restrictions and/or limitations on an individual or entity that the fund has identified as violating its excessive/frequent trading policy and to reject any allocation or transfer request to a subaccount if the corresponding fund will not accept the allocation or transfer for any reason. All such restrictions and/or limitations (which may include, but are not limited to, suspension of Electronic Trading Privileges and/or blocking of future purchases of a fund or all funds within a fund family) will be done in accordance with the directions we receive from the fund.

Agreements to Share Information with Fund Companies. As required by Rule 22c-2 under the 1940 Act, we have entered into information sharing agreements with each of the fund companies whose funds are offered through the contract. Contract owner and participant trading information is shared under these agreements as necessary for the fund companies to monitor fund trading and our implementation of our Excessive Trading Policy. Under these agreements, the Company is required to share information regarding contract owner and participant transactions, including but not limited to information regarding fund transfers initiated by you. In addition to information about contract owner and participant transactions, this information may include personal contract owner and participant information, including names and social security numbers or other tax identification numbers.

As a result of this information sharing, a fund company may direct us to restrict a contract owner or participant's transactions if the fund determines that the contract owner or participant has violated the fund's excessive/frequent trading policy. This could include the fund directing us to reject any allocations of purchase payments or account value to the fund or all funds within the fund family.

The Dollar Cost Averaging Program. Certain contracts allow you to participate in our dollar cost averaging program. There is no additional charge for this service. Dollar cost averaging is a system for investing that buys fixed dollar amounts of an investment at regular intervals, regardless of price. Our program transfers, at regular intervals, a fixed dollar amount to one or more subaccounts that you select. Dollar cost averaging is not permitted

into an ING GET Fund subaccount. Dollar cost averaging neither ensures a profit nor guarantees against loss in a declining market. You should consider your financial ability to continue purchases through periods of low price levels. For additional information about this program, contact your local representative or call the Company at the number listed in “Contract Overview - Questions: Contacting the Company.”

Dollar cost averaging is not available to participants in the account rebalancing program.

The Account Rebalancing Program. Under some contracts you may participate in account rebalancing. Account rebalancing allows you to reallocate your account value to match the investment allocations you originally selected. Only account values invested in the subaccounts (excluding the ING GET Fund subaccount) may be rebalanced. We automatically reallocate your account value annually (or more frequently as we allow). Account rebalancing neither ensures a profit nor guarantees against loss in a declining market. There is no additional charge for this program. If available under your contract, you may participate in this program by completing the account rebalancing election form or by contacting the Company at: ING Life Insurance and Annuity Company, Technical Services, One Orange Way, Windsor, CT 06095-4774, phone: 1-800-262-3862, fax: 1-800-643-8143.

Account rebalancing is not available if you elect to participate in the dollar cost averaging program.

CONTRACT PURCHASE AND PARTICIPATION

Contracts Available for Purchase. The contracts available for purchase are group or individual deferred annuity contracts that the Company offers in connection with plans established by eligible organizations under Tax Code sections 401(a), 401(k), 403(a), 403(b) and 457, including Roth 403(b) and Roth 401(k) plans.

When considering whether to purchase or participate in the contract, you should consult with your financial representative about your financial goals, investment time horizon and risk tolerance.

ERISA Notification. Some plans under Sections 401, 403(a) and 403(b) are subject to Title I of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The contract holder must notify the Company whether Title I of ERISA applies to the plan.

Use of an Annuity Contract in your Plan. Under the federal tax laws, earnings on amounts held in annuity contracts are generally not taxed until they are withdrawn. However, in the case of a qualified retirement account (such as a 401(a), 401(k), Roth 401(k), 403(a), 403(b), Roth 403(b), or 457(b) plan), an annuity contract is not necessary to obtain this favorable tax treatment and does not provide any tax benefits beyond the deferral already available to the tax qualified account itself. Annuities do provide other features and benefits (such as the guaranteed death benefit under some contracts or the option of lifetime income phase options at established rates) that may be valuable to you. You should discuss your alternatives with your financial representative taking into account the additional fees and expenses you may incur in an annuity.

Purchasing the Contract

1. The contract holder submits the required forms and application to the Company.
2. We approve the forms and issue a contract to the contract holder.

Participating in the Contract

1. We provide you with enrollment materials for completion and return to us (occasionally enrollment is conducted by someone unaffiliated with us who is assisting the contract holder).
2. If your enrollment materials are complete and in good order, we establish one or more accounts for you. Under certain plans we establish an employee account for contributions from your salary and an employer account for employer contributions. We may also establish Roth 403(b) and Roth 401(k) accounts.

Acceptance or Rejection. We must accept or reject an application or your enrollment materials within two business days of receipt. If the forms are incomplete, we may hold any forms and accompanying purchase payments for five business days, unless you consent to our holding them longer. Under limited circumstances, we may also agree, for a particular plan, to hold purchase payments for longer periods with the permission of the contract holder. If we agree to do this, we will deposit the purchase payments in the ING VP Money Market Portfolio subaccount until the forms are completed (or for a maximum of 105 days). If we reject the application or enrollment, we will return the forms and any purchase payments.

Methods of Purchase Payment. The contract may allow one or more of the following purchase payment methods:

- ▷ Lump-sum payments: A one time payment to your account in the form of a transfer from a previous plan; and/or
- ▷ Installment payments: More than one payment made over time to your account.

Contributions to Roth 403(b) or Roth 401(k) accounts must be made by after-tax salary reduction, exchange, or rollover payments (to the extent allowed by the contract) paid to us on your behalf, as permitted by the Tax Code.

The plan and the contract may have certain rules or restrictions that apply to use of these two methods. For example, we may require that installment payments meet certain minimums. Under some contracts, we will place the different types of payments in distinct accounts, including Roth 403(b) and Roth 401(k) accounts, where each account will have its own early withdrawal charge schedule. See “Fees - Early Withdrawal Charge Schedules.”

Allocation of Purchase Payments. The contract holder or you, if the contract holder permits, directs us to allocate initial contributions to the investment options available under the plan. Generally, you will specify this information on your enrollment materials. After your enrollment, changes to allocations for future purchase payments or transfer of existing balances among investment options may be requested in writing and, where available, by telephone or electronically at www.ingretirementplans.com. Allocations must be in whole percentages, and there may be limitations on the number of investment options that can be selected. See “Investment Options” and “Transfers.”

Transfer Credits. The Company provides a transfer credit in some cases on transferred assets, as defined by the Company, subject to certain conditions and state approvals. This benefit is provided on a nondiscriminatory basis. If a transfer credit is due under the contract, you will be provided with additional information specific to the contract.

Election of a transfer credit may impact the mortality and expense risk charge and the credited interest rate under certain fixed interest options. See “Fees” and “Appendix III - Fixed Plus Account.”

Tax Code Restrictions. The Tax Code places some limitations on contributions to your account. See “Taxation.”

Factors to Consider in the Purchase Decision. The decision to purchase or participate in the contracts should be discussed with your financial representative. Make sure that you understand the investment options it provides, its other features, the risks and potential benefits you will face, and the fees and expenses you will incur when, together with your financial representative, you consider an investment in the contract. You should pay attention to the following issues, among others:

1. Long-Term Investment - This contract is a long-term investment, and is typically most useful as part of a personal retirement plan. Early withdrawals may be restricted by the Tax Code or your plan or may expose you to early withdrawal charges or tax penalties. The value of deferred taxation on earnings grows with the amount of time funds are left in the contract. You should not participate in this contract if you are looking for a short-term investment or expect to need to make withdrawals before you are 59½.
2. Investment Risk - The value of investment options available under this contract may fluctuate with the markets and interest rates. You should not participate in this contract in order to invest in these options if you cannot risk getting back less money than you put in.

3. **Features and Fees** - The fees for this contract reflect costs associated with the features and benefits it provides. As you consider this contract, you should determine the value that these various benefits and features have for you, given your particular circumstances, and consider the charges for those features.
4. **Exchanges** - Replacing an existing insurance contract with this contract may not be beneficial to you. If this contract will be a replacement for another annuity contract or mutual fund option under the plan, you should compare the two options carefully, compare the costs associated with each, and identify additional benefits available under this contract. You should consider whether these additional benefits justify incurring a new schedule of early withdrawal charges or any increased charges that might apply under this contract. Also, be sure to talk to your financial professional or tax adviser to make sure that the exchange will be handled so that it is tax-free.

Other Products. We and our affiliates offer various other products with different features and terms than these contracts, which may offer some or all of the same funds. These products have different benefits, fees and charges, and may offer different share classes of the funds offered in this contract that are less expensive. These other products may or may not better match your needs. You should be aware that there are alternative options available, and, if you are interested in learning more about these other products, contact your registered representative. These alternative options may not be available under your plan.

CONTRACT OWNERSHIP AND RIGHTS

Who Owns the Contract? The contract holder. This is the person or entity to whom we issue the contract.

Who Owns Money Accumulated Under the Contract?

- ▷ **Under Governmental 457(b) Plans.** The Tax Code requires that 457(b) plan assets of governmental employers be held in trust for the exclusive benefit of you and your beneficiaries. An annuity contract satisfies the trust requirement of the Tax Code.
- ▷ **Under Tax-Exempt 457(b) Plans.** In order to avoid being subject to the Employee Retirement Income Security Act of 1974 (ERISA), 457(b) plan assets of tax-exempt employers (including certain nonqualified, church-controlled organizations) remain the property of the employer, and are subject to the claims of the employer's general creditors.
- ▷ **Under 401(a), 401(k), Roth 401(k), 403(a), 403(b), or Roth 403(b) Plans.** Under the contract, we may establish one or more accounts for you. Generally, we establish an employee account to receive salary reduction and rollover amounts and an employer account to receive employer contributions. You have the right to the value of your employee account and any employer account to the extent you are vested as interpreted by the contract holder.

Who Holds Rights Under the Contract?

- ▷ Under all contracts, except group contracts issued through a voluntary 403(b) or Roth 403(b) plan, the contract holder holds all rights under the contract. The contract holder may permit you to exercise some of those rights. For example, the contract holder may allow you to choose investment options.
- ▷ If you participate in a group contract through a voluntary 403(b) or Roth 403(b) plan or other individual contract, you currently hold all rights under the contract and may make elections for your accounts. However, pursuant to Treasury Department regulations that are generally effective on January 1, 2009, the future exercise of certain of these rights may require the consent and approval of the contract holder. We reserve the right to modify the contracts to comply with these regulations where allowed, or where required by law. See "Taxation – Section 403(b) and Roth 403(b) Tax-Deferred Annuities."

For additional information about the respective rights of the contract holder and participants, see Appendix IV.

RIGHT TO CANCEL

When and How to Cancel. If the contract holder chooses to cancel a contract, we must receive the contract and a written notice of cancellation within 10 days (or a longer period if required by state law) after the contract holder's receipt of the contract.

If you wish to cancel participation in the contract and are allowed to do so under the contract and the plan, you must send the document evidencing your participation and a written notice of cancellation to the Company within 10 days after you receive confirmation of your participation in the contract.

Refunds. We will produce a refund not later than seven calendar days after we receive the required documents and written notice in good order at the address listed in "Contract Overview - Questions: Contacting the Company." The refund will equal amounts contributed to the contract or account(s), as applicable, plus any earnings or less any losses attributable to the investment options in which amounts were invested. Any mortality and expense risk charges and administrative expense charges (if any) deducted during the period you held the contract will not be returned. We will not deduct an early withdrawal charge, nor apply a market value adjustment to any amounts you contributed to the Guaranteed Accumulation Account. In certain states, we are required to refund contributions. When a refund of contributions is not required, the investor bears any investment risk.

Types of Fees

There are several types of fees that you may incur under the contract:

- ▷ Maximum Transaction Fees
 - Early Withdrawal Charge
 - Annual Maintenance Fee
 - Redemption Fees
- ▷ Fees Deducted from the Subaccounts
 - Mortality and Expense Risk Charge
 - Administrative Expense Charge
- ▷ Fund Fees and Expenses
- ▷ Premium and Other Taxes
- ▷ ING GET Fund Guarantee Charge

Terms to Understand in Schedules I, II and Schedule for Texas K-12 Contracts

- ▷ Account Year - a 12-month period measured from the date we establish your account, or measured from any anniversary of that date.
- ▷ Contract Year - a 12-month period measured from the date we establish the contract, or measured from any anniversary of that date.
- ▷ Purchase Payment Period (also called Contribution Period, Deposit Cycles, Purchase Payment Cycles, or Installment Payment Period under some contracts) - the period of time it takes to complete the number of installment payments expected to be made to your account over a year.

For example, if your payment frequency is every two weeks, a payment period is completed after 26 payments are made. If only 25 payments are made, the payment period is not completed until the twenty-sixth payment is made. At any given time, the number of payment periods completed cannot exceed the number of account years completed, regardless of the number of payments made.

FEES

The following repeats and adds to information provided in the “Fee Table” section. Please review both this section and the “Fee Table” section for information on fees.

I. Maximum Transaction Fees

Early Withdrawal Charge

Withdrawals of all or a portion of your account value may be subject to a charge. In the case of a partial withdrawal where you request a specific dollar amount, the amount withdrawn from your account will be the amount you specified plus adjustment for any applicable early withdrawal charge. This charge may also be referred to as a surrender charge in your contract or certificate.

Purpose: This is a deferred sales charge. It reimburses us for some of the sales and administrative expenses associated with the contract. If our expenses are greater than the amount we collect for the early withdrawal charge, we may use any of our corporate assets, including potential profit that may arise from the mortality and expense risk charges, to make up the difference.

Amount: This charge is a percentage of the amount that you withdraw from the subaccounts, the Fixed Account and the Guaranteed Accumulation Account. We do not deduct an early withdrawal charge from amounts that you withdraw from the Fixed Plus Account. The percentage is determined by the early withdrawal charge schedule that applies to your account. Some of these schedules are listed below. The charge will never be more than 8.5% of your total purchase payments to the account, or under some contracts, the maximum permitted by FINRA rules.

Early Withdrawal Charge Schedules. You may determine which schedule applies to you by consulting your certificate or the contract (held by the contract holder).

Schedule I. This is one of two maximum early withdrawal charge schedules that may apply to contracts other than Texas K-12 contracts. It grades down to zero over a 10-year period, as shown on the next page. Some contracts have schedules that grade down to zero over fewer than 10 years.

Each contract will specify whether a schedule is based on one of the following:

- (1) The number of years since the account was established;
- (2) The number of years since the contract was established; or
- (3) The number of completed purchase payment periods (see sidebar for definitions and terms used).

Unless the contract provides otherwise, the same schedule applies to installment purchase payments (ongoing contributions) and to single purchase payments (rollovers, exchanges or other one-time contributions).

Schedule I

| Account Years, Contract Years, Purchase Payment Periods, Contribution Periods, Deposit Cycles, Purchase Payment Cycles or Installment Payment Periods (depending upon the contract) | Early Withdrawal Charge |
|--|--------------------------------|
| Fewer than 5 | 5% |
| 5 or more but fewer than 7 | 4% |
| 7 or more but fewer than 9 | 3% |
| 9 or more but fewer than 10 | 2% |
| 10 or more | 0% |

Schedule II. This is one of two maximum early withdrawal charge schedules that may apply to contracts other than Texas K-12 contracts. For contracts where we establish distinct accounts for installment purchase payments and single purchase payments (defined above), Schedule I applies to installment payment accounts and Schedule II applies to single payment accounts. As shown below, Schedule II grades down to zero over a nine-year period as account years are completed.

Schedule II

| Completed Account Years | Early Withdrawal Charge |
|--------------------------------|--------------------------------|
| Fewer than 5 | 5% |
| 5 or more but fewer than 6 | 4% |
| 6 or more but fewer than 7 | 3% |
| 7 or more but fewer than 8 | 2% |
| 8 or more but fewer than 9 | 1% |
| 9 or more | 0% |

Texas K-12 Contracts. The following schedule applies to Texas K-12 contracts.

| Completed Account Years | Early Withdrawal Charge |
|--------------------------------|--------------------------------|
| Fewer than 1 | 7.0% |
| 1 or more but fewer than 2 | 6.5% |
| 2 or more but fewer than 3 | 6.0% |
| 3 or more but fewer than 4 | 5.5% |
| 4 or more but fewer than 5 | 5.0% |
| 5 or more but fewer than 6 | 4.5% |
| 6 or more but fewer than 7 | 4.0% |
| 7 or more but fewer than 8 | 3.5% |
| 8 or more but fewer than 9 | 3.0% |
| 9 or more but fewer than 10 | 2.0% |
| 10 or more | 0.0% |

Early Withdrawal Charge (Roth 401(k)). Any early withdrawal charge under your contract applicable to a withdrawal of amounts attributable to a lump-sum payment or an installment payment will apply in the same manner to a withdrawal of amounts attributable to the same type of contribution to a Roth 401(k) account.

Early Withdrawal Charges (Roth 403(b)). Any early withdrawal charge under your contract applicable to a withdrawal of amounts attributable to a lump-sum payment or an installment payment will apply in the same manner to a withdrawal of amounts attributable to the same type of contribution to a Roth 403(b) account.

In the case of an early withdrawal charge for a participant installment account that is based upon the number of purchase payment periods (“payment periods”) completed, the number of payment periods completed for the Roth 403(b) account will be determined independently from the number of payment periods completed for any other participant installment account of the participant, other than the following exception. When we first establish a Roth 403(b) account or any other participant installment account for a participant, we will credit the new participant installment account the same number of purchase payments or deposits as were made, if any, to the existing participant installment account with the greatest number of purchase payments or deposits. After the new participant installment account is established under this paragraph, the number of additional payment periods credited from that point forward to a participant installment account will be based solely on the number of subsequent purchase payments or deposits, if any, made to that particular participant installment account. This may result in a different number of payment periods completed for each participant installment account.

For example, if a Roth 403(b) installment account is established for a participant who at that time has made 23 installment payments to her pre-tax 403(b) employee installment account, when the participant’s Roth 403(b) installment account is initially established we will credit it with the same number of installment payments as were made to the existing account (i.e., 23). Thereafter, any future payments the participant makes to her pre-tax account will be credited toward the number of payment periods completed for that account only, while any future payments the participant makes to her Roth 403(b) account will be credited toward the number of payment periods completed only for the Roth 403(b) account.

Early Withdrawal Charge Waivers under all Contracts. These apply to all contracts. Also read the following two subsections regarding additional waivers, reductions or elimination of the charge.

This charge is waived for portions of a withdrawal that are:

- ▷ Used to provide income payments during the income phase;
- ▷ Paid because of your death before income payments begin;
- ▷ Paid where your account value is \$5,000 or less*, and no part of the account has been taken as a withdrawal, used to provide income payments, or taken as a loan within the prior 12 months (36 months for some contracts issued in New York);
- ▷ Taken because of the election of a systematic distribution option (see “Systematic Distribution Options”); or
- ▷ Taken on or after the tenth anniversary of the effective date of the account.

* Under some contracts this waiver applies to withdrawals paid where your account value is \$3,500 or less (or \$1,999 for some contracts issued in New York, or when the paid-up annuity benefit is less than \$20 monthly). In addition, under some contracts, we will waive this charge as otherwise allowed by the plan for a lump-sum cashout without a participant’s consent.

Early Withdrawal Charge Waivers under Certain Contracts. To find out which waivers apply to the contract issued in connection with your plan, consult the certificate or the contract (held by the contract holder).

This charge is waived for portions of a withdrawal that are:

- ▷ Taken under accounts with an early withdrawal charge schedule based on completed purchase payment periods when you are at least age 59½ and have completed at least nine purchase payment periods;
- ▷ Taken after you have experienced a severance of employment with your employer** (under certain contracts, the employer must provide documentation of severance to the Company);
- ▷ Used to purchase an ING Life Insurance and Annuity Company single premium immediate annuity or other contracts allowed by the Company, under the condition that you do not cancel the new contract and obtain a refund during the cancellation period (if you cancel the new contract, we will reinstate the account under the old contract and the amount returned to the account from the new contract may then be withdrawn, subject to any early withdrawal charge that would have applied at the time the new contract was established);

** This waiver does not apply if the severance of employment would not have qualified as a separation from service under IRS guidance prior to the enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001.

- ▷ Withdrawn from contracts used with plans under section 401(a)/401(k), 403(a), or 403(b) of the Tax Code, if the withdrawal is not more than 10% of your account value and is the first partial withdrawal in a calendar year;*
- ▷ Withdrawn due to the transfer of your account value to another of the retirement products the Company offers under the contract holder's plan, subject to various conditions agreed to by the contract holder and the Company in writing;
- ▷ Made because the Company terminated the account under the circumstances described in "Other Topics - Account Termination";
- ▷ Withdrawn for a transfer as provided under Internal Revenue Service Ruling 90-24 to a Tax Code section 403(b)(7) custodial account sponsored by the Company;
- ▷ Made for the purposes of taking a loan from the plan, subject to conditions agreed to by the contract holder and the Company in writing;
- ▷ Due to your disability as defined by the Tax Code, if the withdrawal is paid directly to you and certified by your employer; and
- ▷ Due to a transfer of amounts to a defined benefit governmental plan in connection with the purchase of permissive service credits under such defined benefit plan, or the repayment of a lump-sum amount previously withdrawn from such defined benefit plan, in accordance with the terms of the 403(b) plan or 457 plan, the defined benefit plan and applicable IRS guidelines.

* To qualify for this waiver you must be between the ages of 59½ and 70½ and cannot have elected the systematic withdrawal option; any outstanding loans are not included in the account value when calculating the 10% amount; and this waiver does not apply to full withdrawals or to a withdrawal due to a loan default.

Reduction, Waiver or Elimination. In addition to the specific waivers described above, we may reduce, waive or eliminate the early withdrawal charge for a particular plan. Any such reduction will reflect the differences we expect in distribution costs or services meant to be defrayed by this charge. Factors we consider for a reduction include, but are not limited to, the following:

- ▷ The number of participants under the plan;
- ▷ The type and nature of the group to which a contract is issued;
- ▷ The expected level of assets and/or cash flow under the plan;
- ▷ Our agent's involvement in sales activities;
- ▷ Our sales-related expenses;
- ▷ Distribution provisions under the plan;
- ▷ The plan's purchase of one or more other variable annuity contracts from us and the features of those contracts;
- ▷ The level of employer involvement in determining eligibility for distributions under the contract;
- ▷ Our assessment of financial risk to the Company relating to withdrawals; and
- ▷ Whether the contract results from the exchange of another contract issued by the Company to the same plan sponsor.

We will not reduce the early withdrawal charge in a manner that is unfairly discriminatory against any person.

We may also apply different early withdrawal charge provisions in contracts issued to certain employer groups or associations that have negotiated the contract terms on behalf of their employees. We will offer any resulting early withdrawal charge uniformly to all employees in the group.

Reduction for Certain New York Contracts. For master 403(b) plan contracts issued after July 29, 1993 in New York, in addition to waivers or reductions that we grant, the State of New York requires a reduced early withdrawal charge schedule for withdrawals from the Guaranteed Accumulation Account. The schedule grades down over a

seven-year period as account years are completed, as shown in the table below. This same schedule is used for withdrawals from the subaccounts, the Fixed Account or the Guaranteed Accumulation Account for contracts issued in New York on or after March 7, 2000 under contract forms G-CDA-99(NY) and G-CDA-01(NY).

| Completed Account Years | Early Withdrawal Charge |
|----------------------------|-------------------------|
| Fewer than 3 | 5% |
| 3 or more but fewer than 4 | 4% |
| 4 or more but fewer than 5 | 3% |
| 5 or more but fewer than 6 | 2% |
| 6 or more but fewer than 7 | 1% |
| 7 or more | 0% |

Annual Maintenance Fee

Maximum Amount. \$30.00

When/How. For those plans that have a maintenance fee, each year during the accumulation phase we deduct this fee on your account anniversary and, in some cases, at the time of full withdrawal. Under some contracts we may also deduct this fee annually on the anniversary of the issue date of the contract, rather than on your account anniversary. It is deducted annually on a pro-rata basis from your account value invested in the subaccounts and the fixed interest options. We do not deduct this fee from a single purchase payment account. Under some plans we deduct the maintenance fee from both employer and employee accounts, in which case we may deduct one-half the fee from each account, pro-rata from your account value invested in the subaccounts and fixed interest options. We may also deduct all or a portion of the maintenance fee from a Roth 403(b) or Roth 401(k) account. Under some installment plans, your employer elects whether the fee is deducted from the employee account, employer account, or a portion from each. The Company may send a bill to your employer at or prior to such deduction.

Purpose. This fee helps defray the administrative expenses we incur in establishing and maintaining your account.

Reduction or Elimination. When a plan meets certain criteria, we may reduce, waive or eliminate the maintenance fee. Factors we consider reflect differences in our level of administrative costs and services, such as:

- ▷ The size, type and nature of the group to which a contract is issued;
- ▷ Amount of contributions to the contract;
- ▷ The expected level of assets under the plan (under some contracts, we may aggregate accounts under different contracts issued by the Company to the same contract holder);
- ▷ The anticipated level of administrative expenses, such as billing for payments, producing periodic reports, providing for the direct payment of account charges rather than having them deducted from account values, and any other factors pertaining to the level and expense of administrative services we will provide; and
- ▷ The number of eligible participants and the program's participation rate.

Due to factors on which the maintenance fee is based, it is possible that it may increase or decrease from year to year as the characteristics of the group change.

We will not unfairly discriminate against any group if we reduce or eliminate the maintenance fee. We will make any reduction according to our own rules in effect at the time we approve the application for a contract. We reserve the right to change these rules from time to time.

Redemption Fees

Certain funds may deduct redemption fees as a result of withdrawals, transfers, or other fund transactions you initiate. If applicable, we may deduct the amount of any redemption fees imposed by the underlying mutual funds as a result of withdrawals, transfers or other fund transactions you initiate. Redemption fees, if any, are separate and distinct from any transaction charges or other charges deducted from your account value. For a more complete description of the funds' fees and expenses, review each fund's prospectus.

II. Maximum Fees Deducted from the Subaccounts

Mortality and Expense Risk Charge

Maximum Amount. 1.50% annually of your account value invested in the subaccounts during the accumulation phase; 1.25% annually of your account value invested in the subaccount during the income phase. See “The Income Phase - Charges Deducted.” We may charge a different fee for different funds (but not beyond the maximum amount). See your certificate or the contract (held by the contract holder).

When/How. This fee is deducted daily from the subaccounts. We do not deduct this fee from any fixed interest option.

Purpose. This fee compensates us for the mortality and expense risks we assume under the contracts.

- The mortality risks are those risks associated with our promise to make lifetime payments based on annuity rates specified in the contracts and our funding of the death benefits (including any guaranteed death benefits) and other payments we make to owners or beneficiaries of the accounts.
- The expense risk is the risk that the actual expenses we incur under the contracts will exceed the maximum costs that we can charge.

If the amount we deduct for this fee is not enough to cover our mortality costs and expenses under the contracts, we will bear the loss. We may use any excess to recover distribution costs relating to the contract and as a source of profit. We expect to make a profit from this fee.

Reduction. We may reduce the mortality and expense risk charge from the maximum when the plan meets certain criteria and we agree to the reduction with the contract holder in writing. Some contracts have a reduced mortality and expense risk charge only during the accumulation phase of the account which then increases during the income phase (but not beyond the maximum amount). Any reduction will reflect differences in expenses for administration based on such factors as:

- The expected level of assets under the plan (under some contracts, we may aggregate accounts under different contracts issued by the Company to the same contract holder);
- The size of the prospective group, projected annual number of eligible participants and the program’s participation rate;
- The plan design (for example, the plan may favor stability of invested assets and limit the conditions for withdrawals, loans and available investment options, which in turn lowers administrative expenses);
- The frequency, consistency and method of submitting payments and loan repayments;
- The method and extent of onsite services we provide and the contract holder’s involvement in service such as enrollment and ongoing participant services;
- The contract holder’s support and involvement in the communication, enrollment, participant education and other administrative services;
- The projected frequency of distributions;
- The type and level of other factors that affect the overall administrative expense including expenses related to the contract or the plan;
- Whether or not a transfer credit was selected by the plan sponsor; and
- Whether or not a guaranteed death benefit was selected by the plan sponsor.

We will determine any reduction of mortality and expense risk on a basis that is not unfairly discriminatory according to our rules in effect at the time a contract application is approved. We reserve the right to change these rules from time to time. Under some contracts we will reassess and increase or decrease this fee annually. However, the charge that may apply to a given participant upon entry into the income phase will remain fixed while the participant remains in that phase.

Administrative Expense Charge

Maximum Amount. 0.25% annually of your account value invested in the subaccounts.

When/How. For all participants who became covered under a contract on or after November 5, 1984, we reserve the right to charge an administrative expense charge of up to 0.25% annually of your account value invested in the subaccounts. We are currently deducting this charge under the contracts issued to some plans. If charged, this fee is deducted daily from the subaccounts. We do not deduct this charge from any fixed interest option. This fee may be assessed during the accumulation phase and/or the income phase. If we are currently imposing this fee under the contract issued in connection with your plan when you enter the income phase, the fee will apply to you during the entire income phase.

Purpose. This fee helps defray our administrative expenses that cannot be covered by the mortality and expense risk charge described above. The fee is not intended to exceed our average expected cost of administering the contracts. We do not expect to make a profit from this fee.

Reduction. Under some contracts, if we charge the administrative expense charge, we may reduce it from the maximum when the plan meets certain criteria and we agree to the reduction with the contract holder, in writing. The level of the fee may be reassessed and increased or decreased annually.

III. Fund Fees and Expenses

As shown in the fund prospectuses and described in the “Fee Table - Fees Deducted by the Funds” section of this prospectus, each fund deducts management fees from the amounts allocated to the fund. In addition, each fund deducts other expenses, which may include service fees that may be used to compensate service providers, including the Company and its affiliates, for administrative and contract holder services provided on behalf of the fund. Furthermore, certain funds deduct a distribution or 12b-1 fee, which is used to finance any activity that is primarily intended to result in the sale of fund shares. **For a more complete description of the funds’ fees and expenses, review each fund’s prospectus.**

The Company or its U.S. affiliates receive substantial revenue from each of the funds or the funds’ affiliates, although the amount and types of revenue vary with respect to each of the funds offered through the contract. This revenue is one of several factors we consider when determining contract fees and charges and whether to offer a fund through our contracts. **Fund revenue is important to the Company’s profitability, and it is generally more profitable for us to offer affiliated funds than to offer unaffiliated funds.**

In terms of total dollar amounts received, the greatest amount of revenue generally comes from assets allocated to funds managed by Directed Services LLC or other Company affiliates, which funds may or may not also be subadvised by a Company affiliate. Assets allocated to funds managed a Company affiliate but subadvised by unaffiliated third parties generally generate the next greatest amount of revenue. Finally, assets allocated to unaffiliated funds generate the least amount of revenue. The Company expects to make a profit from this revenue to the extent it exceeds the Company’s expenses, including the payment of sales compensation to our distributors.

Types of Revenue Received from Affiliated Funds

Affiliated funds are (a) funds managed by Directed Services LLC or other Company affiliates, which may or may not also be subadvised by another Company affiliate; and (b) funds managed by a Company affiliate but that are subadvised by unaffiliated third parties.

Revenues received by the Company from affiliated funds may include:

- A share of the management fee deducted from fund assets;
- Service fees that are deducted from fund assets;

- For certain share classes, the Company or its affiliates may also receive compensation paid out of 12b-1 fees that are deducted from fund assets; and
- Other revenues that may be based either on an annual percentage of average net assets held in the fund by the Company or a percentage of the fund's management fees.

These revenues may be received as cash payments or according to a variety of financial accounting techniques that are used to allocate revenue and profits across the organization. In the case of affiliated funds subadvised by unaffiliated third parties, any sharing of the management fee between the Company and the affiliated investment adviser is based on the amount of such fee remaining after the subadvisory fee has been paid to the unaffiliated subadviser. Because subadvisory fees vary by subadviser, varying amounts of revenue are retained by the affiliated investment adviser and ultimately shared with the Company.

Types of Revenue Received from Unaffiliated Funds

Revenue received from each of the unaffiliated funds or their affiliates is based on an annual percentage of the average net assets held in that fund by the Company. Some unaffiliated funds or their affiliates pay us more than others and some of the amounts we receive may be significant.

Revenues received by the Company or its affiliates from unaffiliated funds include:

- For certain funds, compensation paid from 12b-1 fees or service fees that are deducted from fund assets; and
- Additional payments for administrative, recordkeeping or other services that we provide to the funds or their affiliates, such as processing purchase and redemption requests, and mailing fund prospectuses, periodic reports and proxy materials. These additional payments do not increase directly or indirectly the fees and expenses shown in each fund prospectus. These additional payments may be used by us to finance distribution of the contract.

These revenues are received as cash payments, and if the unaffiliated fund families currently offered through the contract were individually ranked according to the total amount they paid to the Company or its affiliates in 2007, in connection with the registered variable annuity contracts issued by the Company, that ranking would be as follows:

- | | |
|-------------------------------------|---------------------------------------|
| 1) Fidelity Investments | 12) PIMCO Funds |
| 2) American Funds | 13) American Century Investments |
| 3) Franklin Templeton Investments | 14) Janus Funds |
| 4) Lord Abbett Funds | 15) Neuberger Berman, LLC |
| 5) Oppenheimer Funds | 16) LKCM Aquinas Funds |
| 6) Pioneer Investments | 17) Lazard Funds, Inc. |
| 7) Evergreen Investments | 18) Capital One Mutual Funds |
| 8) Columbia Wanger Asset Management | 19) Premier VIT (OpCap Advisors, LLC) |
| 9) AIM Investments | 20) Artisan Funds |
| 10) Pax World Funds | 21) Loomis Sayles Funds |
| 11) Calvert Funds | 22) RiverSource Investments |

Some fund families listed above may not have paid any such amounts in 2007. If the revenues received from affiliated funds were included in the table above, payments from Directed Services LLC and other Company affiliates would be first on the list.

In addition to the types of revenue received from affiliated and unaffiliated funds described above, affiliated and unaffiliated funds and their investment advisers, subadvisers or affiliates may participate at their own expense in Company sales conferences or educational and training meetings. In relation to such participation, a fund's

investment adviser, subadviser or affiliate may help offset the cost of the meetings or sponsor events associated with the meetings. In exchange for these expense offset or sponsorship arrangements, the investment adviser, subadviser or affiliate may receive certain benefits and access opportunities to Company sales representatives and wholesalers rather than monetary benefits. These benefits and opportunities include, but are not limited to co-branded marketing materials; targeted marketing sales opportunities; training opportunities at meetings; training modules for sales personnel; and opportunity to host due diligence meetings for representatives and wholesalers.

Certain funds may be structured as “fund of funds” (including the ING Solution and the ING VP Strategic Allocation portfolios). These funds may have higher fees and expenses than a fund that invests directly in debt and equity securities, because they also incur the fees and expenses of the underlying funds in which they invest. These funds are affiliated funds, and the underlying funds in which they invest may be affiliated as well. The fund prospectuses disclose the aggregate annual operating expenses of each portfolio and its corresponding underlying fund or funds. These funds are identified in the investment option list on the front of this prospectus.

Please note certain management personnel and other employees of the Company or its affiliates may receive a portion of their total employment compensation based on the amount of net assets allocated to affiliated funds. See “Contract Distribution.”

IV. Premium and Other Taxes

Maximum Amount. Some states and municipalities charge a premium tax on annuities. These taxes currently range from 0% to 4%, depending upon the jurisdiction.

When/How. We reserve the right to deduct a charge for premium taxes from your account value or from payments to the account at any time, but not before there is a tax liability under state law. For example, we may deduct a charge for premium taxes at the time of a complete withdrawal or we may reflect the cost of premium taxes in our income phase payment rates when you commence income phase payments.

We will not deduct a charge for any municipal premium tax of 1% or less, but we reserve the right to reflect such an expense in our annuity purchase rates.

In addition, the Company reserves the right to assess a charge for any federal taxes due against the separate account. See “Taxation.”

V. ING GET Fund Guarantee Charge

Various series of the ING GET Fund may be offered from time to time, and additional charges may apply if you elect to invest in one of these series. The ING GET Fund guarantee charge is deducted each business day during the guarantee period if you elect to invest in the ING GET Fund. The amount of the ING GET Fund guarantee charge is 0.25% and is deducted from amounts allocated to the ING GET Fund investment option. This charge compensates us for the cost of providing a guarantee of accumulation unit values of the ING GET Fund subaccount. See “Investment Options - ING GET U.S. Core Portfolio.”

YOUR ACCOUNT VALUE

During the accumulation phase, your account value at any given time equals:

- ▷ Account dollars directed to the fixed interest options, including interest earnings to date;
- ▷ Less any deductions from the fixed interest options (e.g., withdrawals, fees);
- ▷ Plus the current dollar value of amounts held in the subaccounts, which takes into account investment performance and fees deducted from the subaccounts.

Subaccount Accumulation Units. When a fund is selected as an investment option, your account dollars invest in “accumulation units” of the Variable Annuity Account C subaccount corresponding to that fund. The subaccount invests directly in the fund shares. The value of your interests in a subaccount is expressed as the number of accumulation units you hold multiplied by an “Accumulation Unit Value,” as described below, for each unit.

Accumulation Unit Value (AUV). The value of each accumulation unit in a subaccount is called the accumulation unit value or AUV. The value of accumulation units varies daily in relation to the underlying fund’s investment performance. The value also reflects deductions for fund fees and expenses, the mortality and expense risk charge, and the administrative expense charge (if any). We discuss these deductions in more detail in “Fee Table” and “Fees.”

Valuation. We determine the AUV every business day after the close of the New York Stock Exchange (NYSE) (normally at 4:00 p.m. Eastern Time). At that time, we calculate the current AUV by multiplying the AUV last calculated by the “net investment factor” of the subaccount. The net investment factor measures the investment performance of the subaccount from one valuation to the next.

Current AUV = Prior AUV x Net Investment Factor

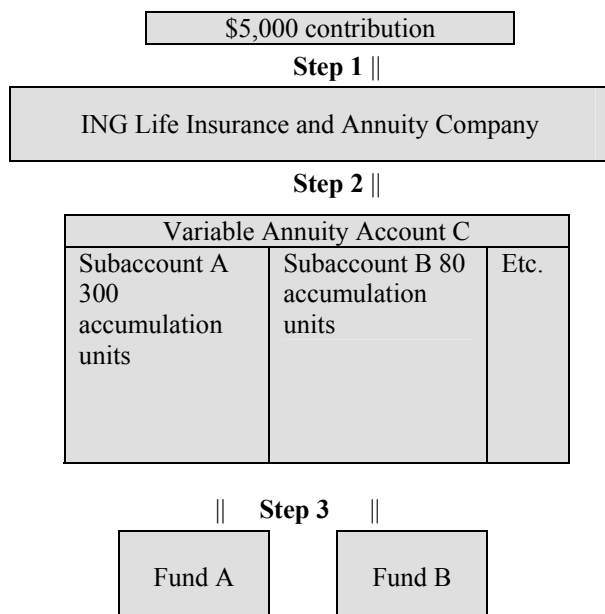
Net Investment Factor. The net investment factor for a subaccount between two consecutive valuations equals the sum of 1.0000 plus the net investment rate.

Net Investment Rate. The net investment rate is computed according to a formula that is equivalent to the following:

- ▷ The net assets of the fund held by the subaccount as of the current valuation; minus
- ▷ The net assets of the fund held by the subaccount at the preceding valuation; plus or minus
- ▷ Taxes or provisions for taxes, if any, due to subaccount operations (with any federal income tax liability offset by foreign tax credits to the extent allowed);
- ▷ Divided by the total value of the subaccount’s units at the preceding valuation;
- ▷ Minus a daily deduction for the mortality and expense risk charge, the administrative expense charge, if any, and any other fees deducted daily from investments in the separate account (such as guarantee charges for the ING GET Fund). See “Fees.”

The net investment rate may be either positive or negative.

Hypothetical Illustration. As a hypothetical illustration, assume that an investor contributes \$5,000 to his account and directs us to invest \$3,000 in Fund A and \$2,000 in Fund B. After receiving the contribution and following the next close of business of the NYSE (normally at 4:00 p.m. Eastern Time), the applicable AUV's are \$10 for Subaccount A, and \$25 for Subaccount B. The investor's account is credited with 300 accumulation units of Subaccount A and 80 accumulation units of Subaccount B.



Step 1: An investor contributes \$5,000.

Step 2:

- A. He directs us to invest \$3,000 in Fund A. His dollars purchase 300 accumulation units of Subaccount A (\$3,000 divided by the current \$10 AUV).
- B. He directs us to invest \$2,000 in Fund B. His dollars purchase 80 accumulation units of Subaccount B (\$2,000 divided by the current \$25 AUV).

Step 3: The separate account then purchases shares of the applicable funds at the current market value (net asset value or NAV).

The fund's subsequent investment performance, expenses and charges, and the daily charges deducted from the subaccount, will cause the AUV to move up or down on a daily basis.

Purchase Payments to Your Account. If all or a portion of initial purchase payments are directed to the subaccounts, they will purchase subaccount accumulation units at the AUV next computed after our acceptance of the applicable application or enrollment forms, as described in "Contract Purchase and Participation." Subsequent purchase payments or transfers directed to the subaccounts that we receive in good order by the close of business of the NYSE (normally 4:00 p.m. Eastern Time) will purchase subaccount accumulation units at the AUV computed after the close of the NYSE (normally at 4:00 p.m. Eastern Time) on that day. The value of subaccounts may vary day to day.

WITHDRAWALS

Making a Withdrawal. Subject to limitations on withdrawals from the fixed interest options and other restrictions (see “Withdrawal Restrictions” on the next page), the contract holder, or you if permitted by the plan, may withdraw all or a portion of your account value at any time during the accumulation phase.

Steps for Making a Withdrawal. The contract holder, or you if permitted by the plan, must:

- ▷ Select the withdrawal amount.
 - Full Withdrawal: You will receive, reduced by any required tax, your account value allocated to the subaccounts, the Guaranteed Accumulation Account (plus or minus any applicable market value adjustment) and the Fixed Account, minus any applicable early withdrawal charge, maintenance fee, and redemption fees, plus the amount available for withdrawal from the Fixed Plus Account.
 - Partial Withdrawal (Percentage or Specified Dollar Amount): You will receive, reduced by any required tax, the amount you specify, subject to the value available in your account. However, the amount actually withdrawn from your account will be adjusted by any applicable redemption fees, and by any applicable early withdrawal charge for amounts withdrawn from the subaccounts, the Guaranteed Accumulation Account or the Fixed Account, and any positive or negative market value adjustments for amounts withdrawn from the Guaranteed Accumulation Account. The amount available from the Fixed Plus Account may be limited.

For a description of limitations on withdrawals from the Fixed Plus Account, see Appendix III.

- ▷ Select investment options. If not specified, we will withdraw dollars in the same proportion as the values you hold in the various investment options from each investment option in which you have an account value.
- ▷ Properly complete a disbursement form and submit it to the address listed in “Contract Overview - Questions: Contacting the Company.”

Calculation of Your Withdrawal. We determine your account value every normal business day after the close of the NYSE (normally at 4:00 p.m. Eastern Time). We pay withdrawal amounts based on your account value either:

- (1) As of the next valuation after we receive a request for withdrawal in good order at the address listed in “Contract Overview - Questions: Contacting the Company”; or
- (2) On such later date as specified on the disbursement form.

Delivery of Payment. Payments for withdrawal requests will be made in accordance with SEC requirements. Normally, we will send your payment not later than seven calendar days following our receipt of your disbursement form in good order.

Taxes, Fees and Deductions

Amounts withdrawn may be subject to one or more of the following:

- ▷ Early Withdrawal Charge. See “Fees - Early Withdrawal Charge”
- ▷ Maintenance Fee. See “Fees – Annual Maintenance Fee”
- ▷ Market Value Adjustment. See Appendix I
- ▷ Redemption Fees. See “Fees – Redemption Fees”
- ▷ Tax Penalty. See “Taxation”
- ▷ Tax Withholding. See “Taxation”

To determine which may apply, refer to the appropriate sections of this prospectus, contact your local representative or call the Company at the number listed in “Contract Overview - Questions: Contacting the Company.”

Reinstatement Privilege. Some contracts allow one-time use of a reinstatement privilege. Within 30 days after a full withdrawal, if allowed by law and the contract, you may elect to reinstate all or a portion of the proceeds. We must receive reinstated amounts within 60 days of the withdrawal. We will credit the account for the amount reinstated based on the subaccount values next computed following our receipt of your request in good order and the amount to be reinstated. We will credit the amount reinstated proportionally for maintenance fees and early withdrawal charges imposed at the time of withdrawal. We will deduct from the amounts reinstated any maintenance fee which fell due after the withdrawal and before the reinstatement. We will reinstate in the same investment options and proportions in place at the time of withdrawal. If you withdraw amounts from a series of the ING GET Fund and then elect to reinstate them, we will reinstate them in a GET Fund series that is then accepting deposits, if one is available. If one is not available, we will reallocate your GET amounts among other investment options in which you invested, on a pro-rata basis. Special rules apply to reinstatements of amounts withdrawn from the Guaranteed Accumulation Account. See Appendix I. Seek competent advice regarding the tax consequences associated with reinstatement.

Withdrawal Restrictions. Some plans may have other limits on withdrawals, other than or in addition to those listed below.

- ▷ Section 403(b)(11) of the Tax Code generally prohibits withdrawals under 403(b) contracts prior to your death, disability, attainment of age 59½, severance from employment, or financial hardship of the following:
 - (1) Salary reduction contributions made after December 31, 1988; and
 - (2) Earnings on those contributions and earnings on amounts held before 1989 and credited after December 31, 1988. Income attributable to salary reduction contributions and credited on or after January 1, 1989, may not be distributed in the case of hardship.

Other withdrawals may be allowed as provided for under the Tax Code or regulations.

- ▷ Effective January 1, 2009, the new 403(b) regulations impose restrictions on the distribution of 403(b) employer contributions under certain contracts. See “Taxation of Qualified Contracts – Distributions – 403(b) Plans.”
- ▷ 401(k) plans generally prohibit withdrawal of salary reduction contributions and associated earnings prior to your death, disability, attainment of age 59½, severance from employment, or financial hardship.
- ▷ The contract may require that the contract holder certify that you are eligible for the distribution.
- ▷ If you are married and covered by an ERISA plan, the contract holder must provide certification that Retirement Equity Act requirements have been met.
- ▷ Participants in the Ball State University Alternate Pension Plan - The portion of your account value attributable to employer contributions and applicable earnings may not be withdrawn unless your employment is terminated with Ball State University or you have died, retired or separated from service. The contract holder may withdraw the employer account value, and you may exchange or transfer employer account values as permitted by the plan, the Code and regulations thereunder without regard to this restriction. No early withdrawal charge will apply to the first 20% of the employer account value exchanged or transferred in a calendar year. This waiver does not apply to an exchange or transfer of the full employer account value.
- ▷ Participants in the Texas Optional Retirement Program - You may not receive any distribution before retirement, except upon reaching age 70½ or terminating employment with Texas public institutions of higher learning. Conditions under which you may exercise the right to withdraw and the right to advance the date on which an income phase payment option is to begin are limited. These restrictions are imposed by reason of the Texas Attorney General’s interpretation of Texas law.

Waivers of Early Withdrawal Charge and Fixed Plus Account Full and Partial Withdrawal Provisions (for those contracts that waive these charges/restrictions upon separation from service). Although the Tax Code permits distributions upon a participant’s severance from employment, the contracts do not provide for a waiver of early withdrawal charges or the Fixed Plus Account full or partial withdrawal provisions unless the severance from employment would otherwise have qualified as a separation from service under prior IRS “same desk” guidance (prior to enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001). Generally, a severance from employment due to a merger, liquidation, consolidation or other employer transaction does not qualify as a separation from service.

LOANS

Availability. If allowed by the contract and the plan, you may take out a loan from your account value during the accumulation phase. Loans are not available under Roth 401(k) or Roth 403(b) contracts or accounts. Some contracts restrict loans from your employer account. Loans are only allowed from amounts allocated to certain subaccounts and fixed interest options. Additional restrictions may apply under the Tax Code, your plan, or due to our administrative practices or those of a third party administrator selected by your plan sponsor. We reserve the right not to grant a loan request if the participant has an outstanding loan in default.

Requests. If you are eligible to obtain a loan, you may request one by properly completing the loan request form and submitting it to the address listed in “Contract Overview - Questions: Contacting the Company.” Read the terms of the loan agreement before submitting any request.

Loan Interest. Interest will be applied on loan amounts. The difference between the rate applied and the rate credited on the loans under your contract is currently 2.5% (i.e., a 2.5% loan interest rate spread). We reserve the right to apply a loan interest rate spread of up to 3.0%.

SYSTEMATIC DISTRIBUTION OPTIONS

Availability of Systematic Distribution Options. These options may be exercised at any time during the accumulation phase of the contract. To exercise one of these options, the account value must meet any minimum dollar amount and age criteria applicable to that option. To determine what systematic distribution options are available, check with the contract holder or the Company.

Systematic distribution options currently available under the contract include the following:

- ▷ **Systematic Withdrawal Option (SWO).** SWO is a series of partial withdrawals from your account based on a payment method you select. It is designed for those who want a periodic income while retaining accumulation phase investment flexibility for amounts accumulated under the account. (This option may not be available if you have an outstanding loan.)
- ▷ **Estate Conservation Option (ECO).** ECO also allows you to maintain the account in the accumulation phase and provides periodic payments designed to meet the Tax Code’s required minimum distributions. Under ECO, the Company calculates the minimum distribution amount required by law (generally at age 70½ or retirement, if later) and pays you that amount once a year.

For certain contracts issued in the state of New York, no market value adjustment is imposed on ECO withdrawals from the Guaranteed Accumulation Account.

Features of a Systematic Distributions Option

If available under your plan, a systematic distribution option allows you to receive regular payments from your account without moving into the income phase. By remaining in the accumulation phase, you retain certain rights and investment flexibility not available during the income phase. Because the account remains in the accumulation phase, all accumulation phase charges continue to apply.

Other Systematic Distribution Options. Other systematic distribution options may be available from time to time. Additional information relating to any of the systematic distribution options may be obtained from your local representative or from the Company.

Availability of Systematic Distribution Options. The Company may discontinue the availability of one or all of the systematic distribution options at any time, and/or change the terms of future elections.

Electing a Systematic Distribution Option. The contract holder, or you if permitted by the plan, makes the election of a systematic distribution option. For some contracts, the contract holder must provide the Company with certification that the distribution is in accordance with the terms of the plan.

Terminating a Systematic Distribution Option. Once you elect a systematic distribution option (other than accounts that are part of 457 plan contracts issued to non-governmental, tax exempt employers) you may revoke it at any time through a written request to the address listed in “Contract Overview - Questions: Contacting the Company.” Once revoked, an option may not be elected again until the next calendar year, nor may any other systematic distribution option be elected, unless the Tax Code permits it.

Tax Consequences. Withdrawals received through these options and revocations of elections may have tax consequences. See “Taxation.”

DEATH BENEFIT

During the Income Phase

This section provides information about the accumulation phase. For death benefit information applicable to the income phase, see “The Income Phase.”

The contract provides a death benefit in the event of your death, which is payable to the beneficiary named under the contract (contract beneficiary).

- ▷ Under contracts issued in connection with most types of plans except voluntary 403(b) and Roth 403(b) plans, the contract holder must be named as the contract beneficiary, but may direct that we make any payments to the beneficiary you name under the plan (plan beneficiary).
- ▷ Under contracts issued in connection with voluntary 403(b) and Roth 403(b) plans or other individual contracts, you may generally designate your own contract beneficiary who will normally be your plan beneficiary, as well.

During the Accumulation Phase

Payment Process

1. Following your death, the contract beneficiary (on behalf of the plan beneficiary, if applicable) must provide the Company with proof of death acceptable to us and a payment request in good order.
2. The payment request should include selection of a benefit payment option.
3. Within seven calendar days after we receive proof of death acceptable to us and payment request in good order at the address listed in “Contract Overview -Questions: Contacting the Company,” we will mail payment, unless otherwise requested.

Until a death benefit request is in good order and a payment option is selected, account dollars will remain invested as at the time of your death, and no distributions will be made.

Benefit Payment Options. The following payment options are available, if allowed by the Tax Code:

- ▷ Lump-sum payment;
- ▷ Payment under an available income phase payment option (see “The Income Phase – Income Phase Payment Options”); and
- ▷ Payment under an available systematic distribution option (subject to certain limitations). See “Systematic Distribution Options.”

Unless the beneficiary elects otherwise, lump-sum payments will generally be made into an interest bearing account that is backed by our general account. This account can be accessed by the beneficiary through a checkbook feature. The beneficiary may access death benefit proceeds at any time through the checkbook without penalty. Interest credited on this account may be less than under other settlement options available under the contract.

The following options are also available under some contracts; however, the Tax Code limits how long the death benefit proceeds may be left in these options.

- ▷ Leaving the account value invested in the contract; and
- ▷ Under some contracts, leaving your account value on deposit in the Company’s general account and receiving monthly, quarterly, semi-annual or annual interest payments at the interest rate currently credited on such deposits. The balance on deposit can be withdrawn at any time or paid in accordance with any of the available income phase payment options. See “The Income Phase – Income Phase Payment Options.”

Death Benefit Calculation. For most contracts, the death benefit will be based on your account value. For amounts held in the Guaranteed Accumulation Account, any positive aggregate market value adjustment (the sum of all market value adjustments calculated due to a withdrawal) will be included in your account value. If a negative market value adjustment applies, it would be deducted only if the death benefit is withdrawn more than six months after your death. We describe the market value adjustment in Appendix I and in the Guaranteed Accumulation Account prospectus.

The death benefit is calculated as of the next time we value your account following the date on which we receive proof of death and payment request in good order. In addition to this amount, some states require we pay interest on amounts invested in fixed interest options, calculated from date of death at a rate specified by state law.

Return of Purchase Payment Death Benefit. Some contracts provide a guaranteed death benefit if the contract beneficiary (on behalf of the plan beneficiary, if applicable) elects a lump-sum distribution or an income phase payment option within six months of your death. For those contracts, the guaranteed death benefit is the greater of:

- (a) Your account value on the day that notice of death and request for payment are received in good order at the address listed in “Contract Overview - Questions: Contacting the Company,” plus any positive aggregate market value adjustment that applies to amounts allocated to the Guaranteed Accumulation Account; or
- (b) The sum of payments (minus any applicable premium tax) made to your account, minus withdrawals made from your account and any outstanding loan amount.

In the event that the contract beneficiary does not request payment of the death benefit as a lump sum or as an income phase option within six months of your death, the amount of the death benefit is the account value as of the next valuation following our receipt of acceptable proof of death and the payment request in good order. See the contract or certificate for treatment of amounts held in the Guaranteed Accumulation Account.

Adjusted Purchase Payment Guaranteed Death Benefit. Under certain contracts, the guaranteed death benefit available provides that the death benefit payable under the contract will never be less than the amount of adjusted purchase payments made to your account (as defined on the next page), less a proportional adjustment for amounts withdrawn or borrowed from your account. The charge for this guaranteed death benefit (if any) is included within the mortality and expense risk charge applicable under your contract, and is one of the factors we evaluate when we determine the mortality and expense risk charge applicable to your group contract. See “Fees - Mortality and Expense Risk Charge.” This guaranteed death benefit is available to you if your contract or certificate was issued with endorsement E-MMPRODB-08.

Calculating the Value of the Death Benefit. The death benefit under these contracts is guaranteed to be the greater of (a) or (b) as calculated as of the next valuation (the date of the next close of the New York Stock Exchange) following our receipt of proof of death and a payment request in good order at the address listed in the “Contract Overview – Questions: Contacting the Company” section, where:

- (a) is the adjusted purchase payment total, which is the sum of all purchase payments to your account, minus a proportional adjustment for withdrawals and amounts taken as a loan, which amount will never be less than zero (see “Calculating Adjusted Purchase Payments,” below); and
- (b) is the current account value, excluding amounts taken as a loan, plus any positive aggregate market value adjustment (MVA), as applicable. See Appendix I and the Guaranteed Accumulation Account prospectus for further information regarding the MVA.

If the amount of the death benefit in (a) is greater than the amount in (b), the Company will deposit the difference into your account. The amount, if any, will be credited to the ING VP Money Market Portfolio and deposited as of the next valuation after we receive proof of death acceptable to us and a payment request in good order at the address listed in the “Contract Overview – Questions: Contacting the Company” section.

If the beneficiary in that situation requests an immediate payment or begins income phase payments, the amount paid will be the current account value, excluding any amounts taken as a loan, plus any aggregate positive MVA, as of the next valuation following our receipt of proof of death acceptable to us and a payment request in good order at the address listed in the “Contract Overview – Questions: Contacting the Company” section.

If the amount of the death benefit in (a) is less than the amount in (b), and the beneficiary requests an immediate payment or begins income phase payments, the amount paid will be the current account value, excluding any amounts taken as a loan, plus any aggregate positive MVA, as of the next valuation following our receipt of proof of death acceptable to us and a payment request in good order at the address listed in the “Contract Overview – Questions: Contacting the Company” section.

In the event a beneficiary elects to defer distribution of the death benefit, the amount paid to the beneficiary when the beneficiary elects to begin distribution of the death benefit will equal the current account value, excluding any amounts taken as a loan, plus or minus any applicable MVA, as of the next valuation following our receipt of the distribution request in good order at the address listed in the “Contract Overview – Questions: Contacting the Company” section. The amount paid may be more or less than the amount of the death benefit determined above on the date notice of death and an election to defer payment was received. No additional death benefit is payable upon the beneficiary’s death.

Calculating Adjusted Purchase Payments. The adjusted purchase payment total above is initially equal to the first purchase payment. The adjusted purchase payment total is then adjusted for each subsequent purchase payment, loan repayment, or partial withdrawal. The adjustment for subsequent purchase payments and loan repayments will be dollar for dollar. The adjustment for partial withdrawals, including loans taken, will be proportionate, reducing the adjusted purchase payment total in the same proportion that the current account value, excluding any amounts taken as loans, was reduced on the date of the partial withdrawal. The proportionate adjustment of the adjusted purchase payment total for each partial withdrawal is defined as the adjusted purchase payment total at that time, multiplied by the fraction A divided by B (A/B), where:

- (a) **A** is the current account value, excluding amounts taken as a loan, immediately after the partial withdrawal; and
- (b) **B** is the current account value, excluding amounts taken as a loan, before the partial withdrawal.

Tax Code Requirements. The Tax Code requires distribution of death benefit proceeds within a certain period of time. Failure to begin receiving death benefit payments within those time periods can result in tax penalties. Regardless of the method of payment, death benefit proceeds will generally be taxed to the beneficiary in the same manner as if you had received those payments. See “Taxation” for additional information.

THE INCOME PHASE

During the income phase, you receive payments from your accumulated account value.

Initiating Income Phase Payments. At least 30 days prior to the date you want to start receiving income phase payments, the contract holder, or you if permitted by the plan, must notify us in writing of the following:

- ▷ Start date;
- ▷ Income phase payment option (see the income phase payment options table in this section);
- ▷ Income phase payment frequency (i.e., monthly, quarterly, semi-annually or annually);
- ▷ Choice of fixed or variable payments;
- ▷ Selection of an assumed net investment rate (only if variable payments are elected); and
- ▷ Under some plans, certification from your employer and/or submission of the appropriate forms is also required.

The account will continue in the accumulation phase until the contract holder or you, as applicable, properly initiate income phase payments. Once an income phase payment option is selected, it may not be changed; however, certain options allow you to withdraw a lump sum.

What Affects Income Phase Payments? Some of the factors that may affect income phase payments include: your age, your account value, the income phase payment option selected, number of guaranteed payments (if any) selected, and whether you select variable or fixed payments.

Fixed Payments. Amounts funding fixed income phase payments will be held in the Company's general account. Fixed payments will remain the same over time.

Variable Payments. Amounts funding your variable income phase payments will be held in the subaccount(s) selected. The contracts may restrict the subaccounts available, the number of investment options to be selected and how many transfers, if any, are allowed among options during the income phase. For variable payments, an assumed net investment rate must be selected.

Payments from the Fixed Plus Account. Under some contracts, if a nonlifetime income phase payment option is selected, payments from the Fixed Plus Account may only be made on a fixed basis.

Assumed Net Investment Rate. If you select variable income phase payments, an assumed net investment rate must also be selected. If you select a 5% rate, your first payment will be higher, but subsequent payments will increase only if the investment performance of the subaccounts you selected is greater than 5% annually, after deduction of fees. Payment amounts will decline if the investment performance is less than 5%, after deduction of fees.

If you select a 3.5% rate, your first income phase payment will be lower and subsequent payments will increase more rapidly or decline more slowly depending upon the investment performance of the subaccounts you selected. For more information about selecting an assumed net investment rate, request a copy of the Statement of Additional Information by calling us. See "Contract Overview - Questions: Contacting the Company."

Selecting an Increasing Payment. Under certain income phase payment options, if you select fixed payments, some contracts will allow you to elect an increase of one, two, or three percent, compounded annually. The higher your percentage, the lower your initial payment will be, while future payments will increase each year at a greater rate. Generally, this feature is not available with cash refund payment options and nonlifetime options.

We may have used the following terms in prior prospectuses:

Annuity Phase-Income Phase

Annuity Option-Income Phase Payment Option

Annuity Payment-Income Phase Payment

Annuitization-Initiating Income Phase Payments

Charges Deducted. When you select an income payment phase option (one of the options listed in the tables immediately below), a mortality and expense risk charge, consisting of a daily deduction of 1.25% on an annual basis, will be deducted from amounts held in the subaccounts. This charge compensates us for mortality and expense risks we assume under variable income phase payout options and is applicable to all variable income phase payout options, including variable nonlifetime options under which we do not assume mortality risk. In this situation, this charge will be used to cover expenses. Although we expect to make a profit from this fee, we do not always do so. For variable options under which we do not assume a mortality risk, we may make a larger profit than under other options. We may also deduct a daily administrative charge of 0.25% annually from amounts held in the subaccounts.

Required Minimum Payment Amounts. The initial income phase payment or the annual income phase payment total must meet the minimums stated in the contract. If your account value is too low to meet these minimum payment amounts, you will receive one lump-sum payment.

Death Benefit During the Income Phase. The death benefits that may be available to a beneficiary are outlined in the following income phase payment option table. If a lump-sum payment is due as a death benefit, we will make payment within seven calendar days after we receive proof of death acceptable to us in good order and the payment request at the address listed in “Contract Overview - Questions: Contacting the Company.”

Unless the beneficiary elects otherwise, lump-sum payments will generally be made into an interest bearing account that is backed by our general account. This account can be accessed by the beneficiary through a checkbook feature. The beneficiary may access death benefit proceeds at any time through the checkbook without penalty. Interest credited on this account may be less than under other settlement options available under the contract.

Taxation. To avoid certain tax penalties, you and any beneficiary must meet the distribution rules imposed by the Tax Code. See “Taxation.”

Income Phase Payment Options

The following tables list the income phase payment options and accompanying death benefits that may be available under the contracts. Some contracts restrict the options and the terms available. Refer to your certificate or check with your contract holder for details. We may offer additional income phase payment options under the contract from time to time.

Terms used in the Tables:

Annuitant: The person(s) on whose life expectancy the income phase payments are calculated.

Beneficiary: The person designated to receive the death benefit payable under the contract.

| Lifetime Income Phase Payment Options | |
|--|---|
| Life Income | <p>Length of Payments: For as long as the annuitant lives. It is possible that only one payment will be made should the annuitant die prior to the second payment’s due date.</p> <p>Death Benefit-None: All payments end upon the annuitant’s death.</p> |
| Life Income-Guaranteed Payments* | <p>Length of Payments: For as long as the annuitant lives, with payments guaranteed for your choice of 5 to 30 years, or as otherwise specified in the contract.</p> <p>Death Benefit-Payment to the Beneficiary: If the annuitant dies before we have made all the guaranteed payments, we will continue to pay the beneficiary the remaining payments. Unless prohibited by a prior election of the contract holder, the beneficiary may elect to receive a lump-sum payment equal to the present value of the remaining guaranteed payments.</p> |

* Guaranteed period payments may not extend beyond the shorter of your life expectancy or until your age 95.

| Lifetime Income Phase Payment Options (continued): | |
|--|--|
| Life Income-Two Lives | <p>Length of Payments: For as long as either annuitant lives. It is possible that only one payment will be made should both annuitants die before the second payment's due date.</p> <p>Continuing Payments: (a) When you select this option, you choose for 100%, 66 2/3% or 50% of the payment to continue to the surviving annuitant after the first death; or (b) 100% of the payment to continue to the annuitant on the second annuitant's death, and 50% of the payment to continue to the second annuitant on the annuitant's death.</p> <p>Death Benefit-None: All payments end after the death of both annuitants.</p> |
| Life Income-Two Lives-Guaranteed Payments* | <p>Length of Payments: For as long as either annuitant lives, with payments guaranteed for your choice of 5 to 30 years, or as otherwise specified in the contract.</p> <p>Continuing Payments: 100% of the payment to continue to the surviving annuitant after the first death.</p> <p>Death Benefit-Payment to the Beneficiary: If both annuitants die before the guaranteed payments have all been paid, we will continue to pay the beneficiary the remaining payments. Unless prohibited by a prior election of the contract holder, the beneficiary may elect to receive a lump-sum payment equal to the present value of the remaining guaranteed payments.</p> |
| Life Income-Cash Refund Option (limited availability fixed payment only) | <p>Length of Payments: For as long as the annuitant lives.</p> <p>Continuing Payment: 100% of the payment to continue after the first death.</p> <p>Death Benefit-Payment to the Beneficiary: When both annuitants die, we will pay a lump-sum payment equal to the amount applied to the income phase payment option (less any premium tax) and less the total amount of fixed income phase payments paid.</p> |
| Nonlifetime Income Phase Payment Options⁽¹⁾ | |
| Nonlifetime-Guaranteed Payments* | <p>Length of Payments: Payments will continue for the number of years you choose, based on what is available under the contract. Under some contracts, for amounts held in the Fixed Plus Account during the accumulation phase, the payment must be on a fixed basis and must be for at least 5 years. In certain cases, a lump-sum payment may be requested at any time (see below).</p> <p>Death Benefit-Payment to the Beneficiary: If the annuitant dies before we make all the guaranteed payments, we will continue to pay the beneficiary the remaining payments. Unless prohibited by a prior election of the contract holder, the beneficiary may elect to receive a lump-sum payment equal to the present value of the remaining guaranteed payments. We will not impose any early withdrawal charge.</p> |
| <p>Lump-sum Payment: If the Nonlifetime-Guaranteed Payments option is elected with variable payments, you may request at any time that all or a portion of the present value of the remaining payments be paid in one lump sum. A lump sum elected before three or five years of income phase payments have been completed (as specified by the contract) will be treated as a withdrawal during the accumulation phase and we will charge any applicable early withdrawal charge. If the early withdrawal charge is based on completed purchase payment periods, each year that passes after income payments begin will be treated as a completed purchase payment period, even if no additional payments are made. See "Fees - Early Withdrawal Charge." Lump-sum payments will be sent within seven calendar days after we receive the request for payment in good order at the address listed in "Contract Overview - Questions: Contacting the Company."</p> | |
| <p>Calculation of Lump-sum Payments: If a lump-sum payment is available to a beneficiary or to you in the income phase payment options above, the rate we use to calculate the present value of the remaining guaranteed payments is the same rate we use to calculate the income phase payments (i.e., the actual fixed rate used for the fixed payments or the 3.5% or 5% assumed net investment rate for variable payments).</p> | |

* Guaranteed period payments may not extend beyond the shorter of your life expectancy or until your age 95.

⁽¹⁾ For contracts issued to the State of Montana and Board of Trustees, University of Illinois, the nonlifetime option is available only with fixed income phase payments.

CONTRACT DISTRIBUTION

General

The Company's subsidiary, ING Financial Advisers, LLC, serves as the principal underwriter for the contracts. ING Financial Advisers, LLC, a Delaware limited liability company, is registered as a broker-dealer with the SEC. ING Financial Advisers, LLC is also a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). ING Financial Advisers, LLC's principal office is located at One Orange Way, Windsor, Connecticut 06095-4774.

The contracts are offered to the public by individuals who are registered representatives of ING Financial Advisers, LLC or of other broker-dealers that have entered into a selling arrangement with ING Financial Advisers, LLC. We refer to ING Financial Advisers, LLC and the other broker-dealers selling the contracts as "distributors." All registered representatives selling the contracts must also be licensed as insurance agents for the Company.

The following is a list of broker-dealers that are affiliated with the Company:

| | |
|--|--|
| Bancnorth Investment Group, Inc. | ING Funds Distributor, LLC |
| Directed Services LLC | ING Investment Management Services LLC |
| Financial Network Investment Corporation | ING Private Wealth Management LLC |
| Guaranty Brokerage Services, Inc. | Multi-Financial Securities Corporation |
| ING America Equities, Inc. | PrimeVest Financial Services, Inc. |
| ING DIRECT Securities, Inc. | ShareBuilder Securities Corporation |
| ING Financial Markets LLC | Systematized Benefits Administrators, Inc. |
| ING Financial Partners, Inc. | |

Registered representatives of distributors who solicit sales of the contracts typically receive a portion of the compensation paid to the distributor in the form of commissions or other compensation, depending upon the agreement between the distributor and the registered representative. This compensation, as well as other incentives or payments, is not paid directly by contract holders or the separate account. We intend to recoup this compensation and other sales expenses paid to distributors through fees and charges imposed under the contracts.

Commission Payments. Persons who offer and sell the contracts may be paid a commission. The commissions paid on transferred assets and recurring payments made during the first year of the participant account range from 0% to 7%. After the first year of the participant account, renewal commissions up to 3% may be paid on recurring payments up to the amount of the previous year's payments, and commissions of up to 7% may be paid on recurring payments in excess of this amount. In addition, the Company may pay an asset-based commission ranging up to 0.50%.

We may also pay ongoing annual compensation of up to 40% of the commissions paid during the year in connection with certain premiums received during that year, if the registered representative attains a certain threshold of sales of Company contracts. Individual registered representatives may receive all or a portion of compensation paid to their distributor, depending upon the firm's practices. Commissions and annual payments, when combined, could exceed 7% of total premium payments. To the extent permitted by SEC and FINRA rules and other applicable laws and regulations, we may also pay or allow other promotional incentives or payments in the form of cash payments or other compensation to distributors, which may require the registered representative to attain a certain threshold of sales of Company products. Under one such program, we may pay additional amounts to distributors in connection with a participant's increased or re-started contributions and/or the number of participant enrollments completed by a registered representative during a specified time period. These other promotional incentives or payments may not be offered to all distributors, and may be limited only to ING Financial Advisers, LLC and other distributors affiliated with the Company.

We may also enter into special compensation arrangements with certain selling firms based on those firms' aggregate or anticipated sales of the contracts or other criteria. These arrangements may include commission specials, in which additional commissions may be paid in connection with premium payments received for a limited time period, within the maximum commission rates noted above. These special compensation arrangements will not be offered to all selling firms, and the terms of such arrangements may differ among selling firms based on various factors. These special compensation arrangements may also be limited only to ING Financial Advisers, LLC and other distributors affiliated with the Company. Any such compensation payable to a selling firm will not result in any additional direct charge to you by us.

Some sales personnel may receive various types of non-cash compensation as special sales incentives, including trips, and we may also pay for some sales personnel to attend educational and/or business seminars. Any such compensation will be paid in accordance with SEC and FINRA rules. Management personnel of the Company, and of its affiliated broker-dealers, may receive additional compensation if the overall amount of investments in funds advised by the Company or its affiliates meets certain target levels or increases over time. Compensation for certain management personnel, including sales management personnel, may be enhanced if the overall amount of investments in the contracts and other products issued or advised by the Company or its affiliates increases over time. Certain sales management personnel may also receive compensation that is a specific percentage of the commissions paid to distributors or of purchase payments received under the contracts.

In addition to direct cash compensation for sales of contracts described above, ING Financial Advisers, LLC may also pay distributors additional compensation or reimbursement of expenses for their efforts in selling contracts to you and other customers. These amounts may include:

- Marketing/distribution allowances that may be based on the percentages of purchase payments received, the aggregate commissions paid and/or the aggregate assets held in relation to certain types of designated insurance products issued by the Company and/or its affiliates during the year;
- Loans or advances of commissions in anticipation of future receipt of purchase payments (a form of lending to registered representatives). These loans may have advantageous terms, such as reduction or elimination of the interest charged on the loan and/or forgiveness of the principal amount of the loan, which may be conditioned on sales;
- Education and training allowances to facilitate our attendance at certain educational and training meetings to provide information and training about our products. We also hold training programs from time to time at our own expense;
- Sponsorship payments or reimbursements for distributors to use in sales contests and/or meetings for their registered representatives who sell our products. We do not hold contests based solely on sales of this product;
- Certain overrides and other benefits that may include cash compensation based on the amount of earned commissions, representative recruiting or other activities that promote the sale of contracts; and
- Additional cash or noncash compensation and reimbursements permissible under existing law. This may include, but is not limited to, cash incentives, merchandise, trips, occasional entertainment, meals and tickets to sporting events, client appreciation events, business and educational enhancement items, payment for travel expenses (including meals and lodging) to pre-approved training and education seminars, and payment for advertising and sales campaigns.

We pay dealer concessions, wholesaling fees, overrides, bonuses, other allowances and benefits and the costs of all other incentives or training programs from our resources, which include the fees and charges imposed under the contracts.

The following is a list of the top 25 selling firms that, during 2007, received the most compensation, in the aggregate, from us in connection with the sale of registered variable annuity contracts issued by the Company, ranked by total dollars received.

- | | |
|---|---|
| 1) Symetra Investment Services, Inc. | 14) Cadaret, Grant & Co., Inc. |
| 2) AIG Financial Advisors Inc. | 15) Wachovia Securities, LLC |
| 3) Financial Network Investment Corporation | 16) First Heartland® Capital, Inc. |
| 4) Linsco/Private Ledger Corp. | 17) Northwestern Mutual Investment Services, LLC |
| 5) Lincoln Investment Planning, Inc. | 18) A.G. Edwards & Sons, Inc. |
| 6) Walnut Street Securities, Inc.® | 19) Financial Telesis Inc./JHW Financial & Insurance Services |
| 7) Valor Insurance Agency, Inc. | 20) Tower Square Securities, Inc. |
| 8) NFP Securities, Inc. | 21) Mutual Service Corporation |
| 9) ING Financial Partners, Inc. | 22) Morgan Keegan and Company, Inc. |
| 10) National Planning Corporation | 23) Ameritas Investment Corp. |
| 11) Multi-Financial Securities Corporation | 24) Lincoln Financial Advisors Corp. |
| 12) Jefferson Pilot Securities Corporation | 25) Waterstone Financial Group |
| 13) Securities America, Inc. | |

If the amounts paid to ING Financial Advisers, LLC were included, ING Financial Advisers, LLC would be first on the list.

This is a general discussion of the types and levels of compensation paid by us for the sale of our variable annuity contracts. It is important for you to know that the payment of volume or sales-based compensation to a distributor or registered representative may provide that registered representative a financial incentive to promote our contracts over those of another company, and may also provide a financial incentive to promote one of our contracts over another.

The names of the distributor and the registered representative responsible for your account are stated in your enrollment materials.

The Agreement between the American Federation of Teachers-CT (“AFT-CT”) and the Company

In the early 1990’s, the AFT-CT endorsed the Company’s variable annuity contract. Following this endorsement, it has permitted the Company to use the AFT-CT logo on Company marketing materials, accepted paid Company advertisements in union publications, and allowed the Company access to certain union functions. During this same period, the Company made payments to AFT-CT for placement of advertising of the Company’s variable annuity in the AFT-CT publications and contributed to the costs of certain AFT-CT sponsored events. Over the past several years, these payments have typically not exceeded \$15,000 per year.

The Agreement between the Oregon Education Association (“OEA”) and the Company

Effective February 16, 2007, the Company and the OEA have entered into an agreement in which the OEA agrees to endorse, and facilitate OEA members’ access to, the Company’s variable annuity.

Pursuant to the Agreement, the Company agrees:

- To reimburse OEA up to \$4,000 per year for the expenses of an outside consultant hired by OEA to review and monitor the competitiveness and performance of the Company’s variable annuity;
- To develop and provide custom marketing materials and seminars, in addition to the normal and customary expenditures associated with the distribution and marketing of its products and services, to support OEA member education;
- To employ a full time OEA educator position on the Company’s staff whose primary focus is to develop a statewide program to educate OEA’s membership about the Oregon PERS program. While the primary purpose of the OEA educator position is financial education, it is expected that the efforts of this position would result, indirectly, in additional enrollment in the Company’s variable annuity; and

- To pay for the costs of meeting rooms and appropriate refreshments for financial seminars and other presentations that the Company conducts.

The Company may also from time to time contribute to the costs incurred by OEA in sponsoring certain union and OEA Board member functions that Company personnel are permitted to attend, and in past years has paid for Company advertisements in union publications, although the Agreement between OEA and the Company does not obligate the Company to make any such payments. The Company's payments for such functions and advertisements have typically not exceeded \$25,250 per year in recent years.

Third Party Compensation Arrangements

- The Company may seek to promote itself and the contracts by sponsoring or contributing to events sponsored by various associations, professional organizations and labor organizations.
- The Company may make payments to associations and organizations, including labor organizations, which endorse or otherwise recommend the contracts to their membership. If an endorsement is a factor in your contract purchasing decision, more information on the payment arrangement, if any, is available upon your request.
- At the direction of the contract holder, we may make payments to the contract holder, its representatives or third party service providers intended to defray or cover the costs of plan or program-related administration.

TAXATION

I. Introduction

This section discusses our understanding of current federal income tax laws affecting the contracts. You should keep the following in mind when reading it:

- Your tax position (or the tax position of the designated beneficiary, as applicable) determines federal taxation of amounts held or paid out under the contracts;
- Tax laws change. It is possible that a change in the future could affect contracts issued in the past;
- This section addresses federal income tax rules and does not discuss federal estate and gift tax implications, state and local taxes or any other tax provisions; and
- We do not make any guarantee about the tax treatment of the contract or any transaction involving the contracts.

We do not intend this information to be tax advice. For advice about the effect of federal income taxes or any other taxes on amounts held or paid out under the contracts, consult a tax adviser. No attempt is made to provide more than general information about the use of the contracts with tax-qualified retirement arrangements. For more comprehensive information contact the Internal Revenue Service (IRS).

In this Section

I. Introduction

II. Taxation of Qualified Contracts

III. Possible Changes in Taxation

IV. Taxation of the Company

When consulting a tax adviser, be certain that he or she has expertise in the Tax Code sections applicable to your tax concerns.

Qualified Contracts

The contracts are available for purchase on a tax-qualified basis (qualified contracts).

Qualified contracts are designed for use by individuals and/or employers whose premium payments are comprised solely of proceeds from and/or contributions under retirement plans or programs intended to qualify for special income tax treatment under Tax Code section 401(a), 401(k), 457(b), 403(a) or 403(b) of the Tax Code. Qualified contracts may also be offered in connection with deferred compensation plans under Tax Code section 457(f), qualified governmental excess benefit plans under Tax Code section 415(m), and bona fide severance pay plans under Tax Code section 457(e).

II. Taxation of Qualified Contracts

General

The contracts are primarily designed for use with Tax Code section 401(a), 401(k), 403(a), 403(b), and 457(b) plans, including Roth 401(k) and Roth 403(b) plans. They may also be used with nonqualified deferred compensation plans under Tax Code section 457(f), with qualified governmental excess benefit arrangements under Tax Code section 415(m), and with bona fide severance pay plans under Tax Code section 457(e)(11). (We refer to all of these as “qualified plans”). The tax rules applicable to participants in these qualified plans vary according to the type of plan and the terms and conditions of the plan itself. The ultimate effect of federal income taxes on the amounts held under a contract, or on income phase payments, depends on the type of retirement plan or program, the tax and employment status of the individual concerned, and on your tax status. Special favorable tax treatment may be available for certain types of contributions and distributions. In addition, certain requirements must be satisfied in purchasing a qualified contract with proceeds from a tax-qualified plan or program in order to continue receiving favorable tax treatment.

Adverse tax consequences may result from: contributions in excess of specified limits, distributions before age 59½ (subject to certain exceptions), distributions that do not conform to specified commencement and minimum distribution rules, and in other specified circumstances. Some qualified plans are subject to additional distribution or other requirements that are not incorporated into our contract. No attempt is made to provide more than general information about the use of the contracts with qualified plans. Contract holders, participants, annuitants, and beneficiaries are cautioned that the rights of any person to any benefit under these qualified plans may be subject to the terms and conditions of the plan themselves, regardless of the terms and conditions of the contract. The Company is not bound by the terms and conditions of such plans to the extent such terms contradict the contract, unless we consent.

Generally, contract holders, participants, and beneficiaries are responsible for determining that contributions, distributions and other transactions with respect to the contract comply with applicable law. Therefore, you should seek competent legal and tax advice regarding the suitability of a contract for your particular situation. The following discussion assumes that qualified contracts are purchased with proceeds from and/or contributions under retirement plans or programs that qualify for the intended special federal tax treatment.

Tax Deferral

Under the federal tax laws, earnings on amounts held in annuity contracts are generally not taxed until they are withdrawn. However, in the case of a qualified plan (as defined in this prospectus), an annuity contract is not necessary to obtain this favorable tax treatment and does not provide any tax benefits beyond the deferral already available to the qualified plan itself. Annuities do provide other features and benefits (such as the guaranteed death benefit or the option of lifetime income phase options at established rates) that may be valuable to you. You should discuss your alternatives with your financial representative taking into account the additional fees and expenses you may incur in an annuity.

Section 403(b) and Roth 403(b) Tax-Deferred Annuities. The contracts are available as Tax Code section 403(b) tax-deferred annuities. Section 403(b) of the Tax Code allows employees of certain Tax Code section 501(c)(3) organizations and public schools to exclude from their gross income the premium payments made, within certain limits, to a contract that will provide an annuity for the employee’s retirement.

The contracts may also be available as a Roth 403(b), as described in Tax Code section 402A, and we may set up accounts for you under the contract for Roth 403(b) contributions. Tax Code section 402A allows employees of public schools and certain Tax Code section 501(c)(3) organizations to contribute after-tax salary contributions to a Roth 403(b), which provides for tax-free distributions, subject to certain restrictions.

In July 2007, the Treasury Department issued final regulations that are generally effective January 1, 2009. These final regulations may be relied upon prior to that date as long as reliance is on a reasonable and consistent basis. We reserve the right to modify the contracts to comply with these regulations where allowed, or where required by law. The final regulations include: (a) a written plan requirement; (b) the ability to terminate a 403(b) plan, which would entitle a participant to a distribution; (c) the replacement of IRS Revenue Ruling 90-24 with new exchange rules effective September 25, 2007 and requiring information sharing between the 403(b) plan sponsor and/or its delegate and the product provider as well as new plan-to-plan transfer rules (under these new exchange and transfer rules, the 403(b) plan sponsor can elect not to permit exchanges or transfers); and (d) new distribution rules for 403(b)(1) annuities that would impose withdrawal restrictions on non-salary reduction contribution amounts in addition to salary reduction contribution amounts, as well as other changes.

In addition to being offered as an investment option under the contract, shares of the following funds:

American Century[®] Income & Growth Fund
Artisan International Fund
Capital One Mid Cap Equity Fund
Columbia Mid Cap Value Fund
EuroPacific Growth Fund[®]
Evergreen Special Values Fund
Fundamental InvestorsSM
LKCM Aquinas Growth Fund
Lazard Mid Cap Portfolio
Loomis Sayles Small Cap Value Fund

Neuberger Berman Socially Responsive Fund[®]
New Perspective Fund[®]
Oppenheimer Developing Markets Fund
Pax World Balanced Fund
RiverSource Diversified Equity Income Fund
SMALLCAP World Fund[®]
Templeton Global Bond Fund
The Bond Fund of AmericaSM
The Growth Fund of America[®]
Washington Mutual Investors FundSM

are also offered for sale directly to the general public. In order to qualify for favorable tax treatment under Tax Code section 403(b), a contract must be considered an “annuity.” In Revenue Procedure 99-44, the IRS concluded that it will treat a contract as an annuity for tax purposes under Tax Code section 403(b), notwithstanding that contract premiums are invested at the contract holder’s direction in publicly available securities. This treatment will be available provided no additional tax liability would have been incurred if the contribution was paid into a trust or a custodial account in an arrangement that satisfied the requirements of Tax Code section 401(a) or 403(b)(7)(A). We believe that the contracts satisfy the requirements set forth in Revenue Procedure 99-44 and will therefore be treated as an annuity for tax purposes, notwithstanding the fact that investments may be made in publicly available securities. However, the exact nature of the requirements of Revenue Procedure 99-44 is unclear, and you should consider consulting with a tax adviser before electing to invest in a fund that is offered for sale to the general public.

Revenue Procedure 99-44 does not specially address the use of publicly available securities in annuity contracts designed for use as a Roth 403(b). However, we believe that under this analysis such investment should not impact the treatment of such contracts as annuity contracts for purposes of Tax Code section 403(b). You should consider consulting with a tax adviser before electing to invest in a fund that is offered for sale to the general public through one of these contracts.

Section 401(a), 401(k), Roth 401(k) and 403(a) Plans. Sections 401(a), 401(k), and 403(a) of the Tax Code permit certain employers to establish various types of retirement plans for employees, and permits self-employed individuals to establish these plans for themselves and their employees. These retirement plans may permit the purchase of the contracts to accumulate retirement savings under the plans. Employers intending to use the contract with such plans should seek competent legal advice.

The contracts may also be available as a Roth 401(k), as described in Tax Code section 402A, and we may set up accounts for you under the contract for Roth 401(k) contributions (“Roth 401(k) accounts”). Tax Code section 402A allows employees of certain private employers to contribute after-tax salary contributions to a Roth 401(k), which provides for tax-free distributions, subject to certain restrictions.

Section 457(b) and 457(f) Plans. Section 457 of the Tax Code permits certain employers to offer deferred compensation plans for their employees. These plans may be offered by state governments, local governments, political subdivisions, agencies, instrumentalities and certain affiliates of such entities (governmental employers), as well as non-governmental, tax-exempt organizations (non-governmental employers). A 457 plan may be either a 457(b) (eligible) plan or a 457(f) (ineligible) plan. Participation in a 457(b) plan maintained by a non-governmental employer is generally limited to highly compensated employees and select management (other than 457(b) plans maintained by nonqualified, church-controlled organizations). Generally, participants may specify the form of investment for their deferred compensation account.

Under 457(b) plans of non-governmental employers and 457(f) plans, all amounts of deferred compensation, all property and rights purchased with such amounts and all income attributable to such amounts, property and rights remain solely the property and rights of the employer and are subject to the claims of the employer's general creditors. 457(f) plans must also contain a "substantial risk of forfeiture" in order to defer taxation of contributions and earnings. Generally, a substantial risk of forfeiture means that your right to receive deferred compensation is dependent upon your performance of future services to an employer or other entity. 457(b) plans of governmental employers, on the other hand, are required to hold all assets and income of the plan in trust for the exclusive benefit of plan participants and their beneficiaries. For purposes of meeting this requirement, an annuity contract is treated as a trust.

Amounts deferred under Tax Code section 457(f) plans on or after January 1, 2005 must also meet the requirements of the Tax Code section 409A, which includes standards for deferral elections, restrictions on subsequent elections regarding the time and form of payment, and a prohibition on accelerating payment. It also requires distributions only upon the occurrence of the following specified events:

- Separation from service;
- Disability;
- Death;
- Payment upon a specified time (or under a specified schedule) determined at the date that the deferral is made;
- Change in control or ownership of the sponsoring employer; or
- Unforeseeable emergency.

Tax Code section 409A does not affect the application of any other provision of the Tax Code, including section 457(f), or any common law doctrines (e.g. constructive receipt).

If the requirements of Tax Code section 409A are not met, affected participants covered by the plan will be subject to:

- Income tax inclusion on the deferred amounts, retroactive to the date of the original deferral (or if later, that date on which the deferred compensation was no longer subject to a substantial risk of forfeiture),
- Interest at the underpayment rate plus one percent on the underpayments, and
- An additional penalty tax equal to 20% of the amount included in income.

Amounts deferred under these plans prior to January 1, 2005 may be eligible for "grandfathering" from the requirements of Tax Code section 409A, if certain requirements are met.

415(m) Arrangements. If you participate in the contract through a qualified governmental excess benefit arrangement as defined in Tax Code section 415(m), the amounts provided under the contract may be subject to the same requirements as those applied to Tax Code section 457(b) plans. If the Tax Code section 415(m) arrangement is not designed to meet the requirements of Tax Code section 457(b), then the amounts provided under the contract are taxed in accordance with Tax Code section 451 and are generally taxable when paid or made available to you. There is no further information regarding 415(m) arrangements in this prospectus.

Bona Fide Severance Pay Plans. If you participate in the contract through certain bona fide severance pay plans, described in Tax Code section 457(e)(11), amounts provided under the contract are not generally taxable until paid or made available to you. However, because these plans are not clearly defined in the Tax Code, it may be

determined that your plan does not qualify as a bona fide severance pay plan. If the plan does not qualify, then amounts provided under the contract are taxable in the year in which they are deferred. Because of this lack of clarity, it is imperative that you consult your tax adviser for guidance regarding taxation. There is no further information regarding bona fide severance pay plans in this prospectus.

Contributions

In order to be excludable from gross income for federal income tax purposes, total annual contributions to certain qualified plans are limited by the Tax Code. We provide general information on these requirements for certain plans below. You should consult with your tax adviser in connection with contributions to a qualified contract.

401(a), 401(k), Roth 401(k), 403(a), 403(b), and Roth 403(b) Plans. The total annual contributions (including pre-tax and Roth 401(k) or Roth 403(b) after-tax contributions) by you and your employer cannot exceed, generally, the lesser of 100% of your compensation or \$46,000 (as indexed for 2008). Compensation means your compensation for the year from the employer sponsoring the plan and, for years beginning after December 31, 1997, includes any elective deferrals under Tax Code section 402(g) and any amounts not includible in gross income under Tax Code sections 125 or 457.

This limit applies to your contributions as well as to any contributions made by your employer on your behalf. An additional requirement limits your salary reduction contributions to a 401(k), Roth 401(k), 403(b), or Roth 403(b) plan to generally no more than \$15,500. Contribution limits are subject to annual adjustments for cost-of-living increases. Your own limit may be higher or lower, depending upon certain conditions.

With the exception of the Roth 401(k) and Roth 403(b) contributions, purchase payments to your account(s) will generally be excluded from your gross income only if the plan meets certain nondiscrimination requirements, as applicable. Roth 401(k) and Roth 403(b) salary reduction contributions are made on an after-tax basis.

457(b) Plans. In order to be excludable from gross income for federal income tax purposes, total annual contributions made by you and your employer to a 457(b) plan cannot exceed, generally, the lesser of \$15,500 or 100% of your includible compensation. Generally, includible compensation means your compensation for the year from the employer sponsoring the plan, including deferrals to the employer's Tax Code section 457, 401(k), Roth 401(k), 403(b), Roth 403(b), and 125 cafeteria plans.

The \$15,500 limit is subject to an annual adjustment for cost-of-living increases.

Catch-up Contributions. Notwithstanding the contribution limits noted above, a participant in a 401(k), Roth 401(k), 403(b), Roth 403(b), or a 457(b) plan of a governmental employer who is at least age 50 by the end of the plan year may contribute an additional amount not to exceed the lesser of:

- (a) \$5,000; or
- (b) The participant's compensation for the year reduced by any other elective deferrals of the participant for the year.

Additional catch-up provisions may be available. For advice on using a catch-up provision, please consult with your tax adviser.

Distributions - General

Certain tax rules apply to distributions from the contracts. A distribution is any amount taken from a contract including withdrawals, income phase payments, rollovers, exchanges and death benefit proceeds. We report the taxable portion of all distributions to the IRS.

401(a), 401(k), 403(a), 403(b) and Governmental 457(b) Plans. All distributions from these plans are taxed as received unless one of the following is true:

- The distribution is an eligible rollover distribution and is rolled over to another plan eligible to receive rollovers or to a traditional IRA in accordance with the Tax Code;
- You made after-tax contributions to the plan. In this case, depending upon the type of distribution, the amount will be taxed according to the rules detailed in the Tax Code; or
- The distribution is a qualified health insurance premium of a retired public safety officer as defined in the Pension Protection Act of 2006.

A payment is an eligible rollover distribution unless it is:

- Part of a series of substantially equal periodic payments (at least one per year) made over the life expectancy of the participant or the joint life expectancy of the participant and his designated beneficiary or for a specified period of 10 years or more;
- A required minimum distribution under Tax Code section 401(a)(9);
- A hardship withdrawal;
- Otherwise excludable from income; or
- Not recognized under applicable regulations as eligible for rollover.

The Tax Code imposes a 10% penalty tax on the taxable portion of any distribution from a contract used with a 401(a), 401(k), 403(a), or 403(b) plan (or amounts from a governmental 457(b) plan that are attributable to rollovers from such plans) unless certain exceptions, including one or more of the following, have occurred:

- a) You have attained age 59½;
- b) You have become disabled, as defined in the Tax Code;
- c) You have died and the distribution is to your beneficiary;
- d) You have separated from service with the sponsor at or after age 55;
- e) The distribution amount is rolled over into another eligible retirement plan or to an IRA in accordance with the terms of the Tax Code;
- f) You have separated from service with the plan sponsor and the distribution amount is made in substantially equal periodic payments (at least annually) over your life or the life expectancy or the joint lives or joint life expectancies of you and your designated beneficiary;
- g) The distribution is made due to an IRS levy upon your plan;
- h) The withdrawal amount is paid to an alternate payee under a Qualified Domestic Relations Order (QDRO); or
- i) The distribution is a qualified reservist distribution as defined under the Pension Protection Act of 2006 (401(k) and 403(b) plans only).

In addition, the 10% penalty tax does not apply to the amount of a distribution equal to unreimbursed medical expenses incurred by you during the taxable year that qualify for deduction as specified in the Tax Code. The Tax Code may provide other exceptions or impose other penalty taxes in other circumstances.

401(a) Pension Plans. Subject to the terms of your 401(a) pension plan, distributions may only occur upon your retirement, death, disability, severance from employment, attainment of normal retirement age, attainment of age 62 under a phased retirement provision if available under your plan as described in the Pension Protection Act of 2006, or termination of the plan, in some instances. Such distributions remain subject to other applicable restrictions under the Tax Code.

401(k) Plans. Subject to the terms of your 401(k) plan, distributions from your 401(k) employee account, and possibly all or a portion of your 401(k) employer account, may only occur upon your retirement, death, attainment of age 59½, disability, severance from employment, financial hardship, or termination of the plan, in some instances. Such distributions remain subject to other applicable restrictions under the Tax Code.

403(b) Plans. Distribution of certain salary reduction contributions and earnings on such contributions restricted under Tax Code section 403(b)(11) may only occur upon your death, attainment of age 59½, severance from employment, disability or financial hardship, or under other exceptions as provided for by the Tax Code or regulations. See “Withdrawals - Withdrawal Restrictions.” Such distributions remain subject to other applicable restrictions under the Tax Code.

Effective January 1, 2009 and for any contracts or participant accounts established on or after that date, the new 403(b) regulations prohibit the distribution of amounts attributable to employer contributions before the earlier of your severance from employment or prior to the occurrence of some event as provided under your employer’s plan, such as after a fixed number of years, the attainment of a stated age, or a disability.

If, the Company agrees to accept amounts exchanged from a Tax Code section 403(b)(7) custodial account, such amounts will be subject to the withdrawal restrictions set forth in Tax Code section 403(b)(7)(A)(ii).

Roth 401(k) and Roth 403(b) Plans. You may take partial or full withdrawals of purchase payments made by salary reduction and earnings credited on those purchase payments from a Roth 401(k) or Roth 403(b) account only if you have:

- a) Attained age 59½;
- b) Experienced a severance from employment;
- c) Become disabled as defined in the Tax Code;
- d) Died;
- e) Experienced financial hardship as defined by the Tax Code; or
- f) Met other circumstances as allowed by federal law, regulations or rulings.

The amount available for financial hardship is limited to the lesser of the amount necessary to satisfy the financial hardship or the amount attributable to salary reduction contributions (excluding earnings on such contributions).

A partial or full withdrawal of purchase payments made by salary reduction to a Roth 401(k) or Roth 403(b) account and earnings credited on those purchase payments will be excludable from income if it is a qualified distribution. A qualified distribution from a Roth 401(k) or Roth 403(b) account is one that meets the following requirements.

1. The withdrawal occurs after the 5-year taxable period measured from the earlier of:
 - a) The first taxable year you made a designated Roth 401(k) or Roth 403(b) contribution to any designated Roth 401(k) or Roth 403(b) account established for you under the same applicable retirement plan as defined in Tax Code section 402A; or
 - b) If a rollover contribution was made from a designated Roth 401(k) or Roth 403(b) account previously established for you under another applicable retirement plan, the first taxable year for which you made a designated Roth 401(k) or Roth 403(b) contribution to such previously established account; and
2. The withdrawal occurs after you attain age 59½, die with payment being made to your beneficiary, or become disabled as defined in the Tax Code.

457(b) Plans. All distributions from a 457(b) plan are taxed when paid or made available to you. Under a 457(b) plan, amounts may not be made available to you earlier than: (1) the calendar year you attain age 70½; (2) when you experience a severance from employment with your employer; or (3) when you experience an unforeseeable emergency. A one-time in-service distribution may also be permitted if the total amount payable to the participant does not exceed \$5,000 and no amounts have been deferred by the participant during the 2-year period ending on the date of distribution.

457(f) Plans. Compensation deferred under a 457(f) plan is includible in gross income in the first year in which it is no longer subject to a “substantial risk of forfeiture” as defined under Tax Code section 457(f), or required to be includible under Tax Code section 409A.

Special Hurricane-Related Relief. The Katrina Emergency Tax Relief Act and the Gulf Opportunity Zone Act provide tax relief to victims of Hurricanes Katrina, Rita and Wilma. The relief includes a waiver of the 10% penalty tax on qualified hurricane distributions from eligible retirement plans (401(a), 401(k), 403(a), 403(b), and governmental 457(b) plans). In addition, the 20% mandatory withholding rules do not apply to these distributions and the tax may be spread out ratably over a three-year period. A recipient of qualified hurricane distribution may also elect to re-contribute all or a portion of the distribution to an eligible retirement plan within three (3) years of receipt without tax consequences. Other relief may also apply. You should consult a competent tax adviser for further information.

Lifetime Required Minimum Distributions (Section 401(a), 401(k), Roth 401(k), 403(a), 403(b), Roth 403(b), and 457(b) Plans)

To avoid certain tax penalties, you and any designated beneficiary must meet the required minimum distribution requirements imposed by the Tax Code. These rules dictate the following:

- Start date for distributions;
- The time period in which all amounts in your contract(s) must be distributed; and
- Distribution amounts.

Start Date. Generally, you must begin receiving distributions by April 1 of the calendar year following the calendar year in which you attain age 70½ or retire, whichever occurs later, unless:

- Under 401(a), 401(k), and governmental 457(b) plans, you are a 5% owner, in which case such distributions must begin by April 1 of the calendar year following the calendar year in which you attain age 70½; or
- Under 403(b) plans, the Company maintains separate records of amounts held as of December 31, 1986. In this case distribution of these amounts generally must begin by the end of the calendar year in which you attain age 75 or retire, if later. However, if you take any distributions in excess of the minimum required amount, then special rules require that the excess be distributed from the December 31, 1986 balance.

Time Period. We must pay out distributions from the contract over a period not extending beyond one of the following time periods:

- Over your life or the joint lives of you and your designated beneficiary; or
- Over a period not greater than your life expectancy or the joint life expectancies of you and your designated beneficiary.

Distribution Amounts. The amount of each required minimum distribution must be calculated in accordance with Tax Code Section 401(a)(9). The entire interest in the account includes the amount of any outstanding rollover, transfer, recharacterization, if applicable, and the actuarial present value of any other benefits provided under the account, such as guaranteed death benefits.

50% Excise Tax. If you fail to receive the required minimum distribution for any tax year, a 50% excise tax may be imposed on the required amount that was not distributed.

Further information regarding required minimum distributions may be found in your contract or certificate.

Required Distributions Upon Death (Section 401(a), 401(k), Roth 401(k), 403(a), 403(b), Roth 403(b), and 457(b) Plans)

Different distribution requirements apply after your death, depending upon if you have begun receiving required minimum distributions. Further information regarding required distributions upon death may be found in your contract or certificate.

If your death occurs on or after you begin receiving minimum distributions under the contract, distributions generally must be made at least as rapidly as under the method in effect at the time of your death. Tax Code section 401(a)(9) provides specific rules for calculating the minimum required distributions after your death.

If your death occurs before you begin receiving minimum distributions under the contract, your entire balance must be distributed by December 31 of the calendar year containing the fifth anniversary of the date of your death. For example, if you died on September 1, 2008, your entire balance must be distributed to the designated beneficiary by December 31, 2013. However, if distributions begin by December 31 of the calendar year following the calendar year of your death, then payments may be made within one of the following timeframes:

- Over the life of the designated beneficiary; or
- Over a period not extending beyond the life expectancy of the designated beneficiary.

Start Dates for Spousal Beneficiaries. If the designated beneficiary is your spouse, distributions must begin on or before the later of the following:

- ▷ December 31 of the calendar year following the calendar year of your death; or
- ▷ December 31 of the calendar year in which you would have attained age 70½.

No Designated Beneficiary. If there is no designated beneficiary, the entire interest generally must be distributed by the end of the calendar year containing the fifth anniversary of the contract holder's death.

Withholding

Any taxable distributions under the contract are generally subject to withholding. Federal income tax liability rates vary according to the type of distribution and the recipient's tax status.

401(a), 401(k), Roth 401(k), 403(a), 403(b), Roth 403(b), and 457(b) Plans of Governmental Employers. Generally, distributions from these plans are subject to a mandatory 20% federal income tax withholding. However, mandatory withholding will not be required if you elect a direct rollover of the distributions to an eligible retirement plan or in the case of certain distributions described in the Tax Code.

457(b) Plans of Non-Governmental Employers and 457(f) Plans. All distributions from these plans, except death benefit proceeds, are subject to mandatory federal income tax withholding as wages. No withholding is required on payments to designated beneficiaries.

Non-resident Aliens. If you or your designated beneficiary is a non-resident alien, then any withholding is governed by Tax Code section 1441 based on the individual's citizenship, the country of domicile and treaty status. Section 1441 does not apply to participants in 457(b) plans of non-governmental employers and 457(f) plans.

Assignment and Other Transfers

401(a), 401(k), Roth 401(k), 403(a), 403(b), Roth 403(b), and 457(b) Plans. Adverse tax consequences to the plan and/or to you may result if your beneficial interest in the contract is assigned or transferred to persons other than:

- ▷ A plan participant as a means to provide benefit payments;
- ▷ An alternate payee under a qualified domestic relations order in accordance with Tax Code section 414(p); or
- ▷ The Company as collateral for a loan.

III. Possible Changes in Taxation

Although the likelihood of legislative change and tax reform is uncertain, there is always the possibility that the tax treatment of the contracts could change by legislation or other means. It is also possible that any change could be retroactive (that is, effective before the date of the change). The Pension Protection Act of 2006 made permanent pension provisions under the Economic Growth and Tax Relief Reconciliation Act of 2001. You should consult a tax adviser with respect to legislative developments and their effect on the contract.

IV. Taxation of the Company

We are taxed as a life insurance company under the Tax Code. Variable Annuity Account C is not a separate entity from us. Therefore, it is not taxed separately as a "regulated investment company" but is taxed as part of the Company.

We automatically apply investment income and capital gains attributable to the separate account to increase reserves under the contracts. Because of this, under existing federal tax law we believe that any such income and gains will not be taxed to the extent that such income and gains are applied to increase reserves under the contracts. In addition, any foreign tax credits attributable to the separate account will be first used to reduce any income taxes imposed on the separate account before being used by the Company.

In summary, we do not expect that we will incur any federal income tax liability attributable to the separate account and we do not intend to make any provision for such taxes. However, changes in federal tax laws and/or their interpretation may result in our being taxed on income or gains attributable to the separate account. In this case we may impose a charge against the separate account (with respect to some or all of the contracts) to set aside provisions to pay such taxes. We may deduct this amount from the separate account, including from your contract value invested in the subaccounts.

OTHER TOPICS

Performance Reporting

We may advertise different types of historical performance for the subaccounts including:

- ▷ standardized average annual total returns; and
- ▷ non-standardized average annual total returns.

We may also advertise certain ratings, rankings or other information related to the Company, the subaccounts or the funds.

Standardized Average Annual Total Returns. We calculate standardized average annual total returns according to a formula prescribed by the SEC. This shows the percentage return applicable to \$1,000 invested in the subaccount over the most recent month-end, one, five and ten-year periods. If the investment option was not available for the full period, we give a history from the date money was first received in that option under the separate account or from the date the fund was first available under the separate account. As an alternative to providing the most recent month-end performance, we may provide a phone number, website or both where these returns may be obtained.

We include all recurring charges during each period (e.g., mortality and expense risk charges, annual maintenance fees, administrative expense charges (if any), ING GET Fund guarantee charges (if any), and any applicable early withdrawal charges).

Non-Standardized Average Annual Total Returns. We calculate non-standardized average annual total returns in a similar manner as that stated above, except we may include returns that do not reflect the deduction of any applicable early withdrawal charge. Some non-standardized returns may also exclude the effect of a maintenance fee. If we reflected these charges in the calculation, they would decrease the level of performance reflected by the calculation. Non-standardized returns may also include performance from the fund's inception date, if that date is earlier than the one we use for standardized returns.

Voting Rights

Each of the subaccounts holds shares in a fund and each is entitled to vote at regular and special meetings of that fund. Under our current view of applicable law, we will vote the shares for each subaccount as instructed by persons having a voting interest in the subaccount. Generally, under contracts issued in connection with section 403(b), 401 or 403(a) plans, you have a fully vested interest in the value of your employee account, and in your employer account to the extent of your vested percentage in the plan. Therefore, under such plans you generally have the right to instruct the contract holder how to direct us to vote shares attributable to your account. Under contracts issued in connection with section 457 plans, the contract holder retains all voting rights. We will vote shares for which instructions have not been received in the same proportion as those for which we received instructions. Each person who has a voting interest in the separate account will receive periodic reports relating to the funds in which he or she has an interest, as well as any proxy materials and a form on which to give voting instructions. Voting instructions will be solicited by a written communication at least 14 days before the meeting.

The number of votes, whole and fractional, any person is entitled to direct will be determined as of the record date set by any fund in which that person invests through the subaccounts.

- ▷ During the accumulation phase, the number of votes is equal to the portion of your account value invested in the fund, divided by the net asset value of one share of that fund.
- ▷ During the income phase, the number of votes is equal to the portion of reserves set aside for the contract's share of the fund, divided by the net asset value of one share of that fund.

Contract Modification

We may change the contract as required by federal or state law. In addition, we may, upon 30 days' written notice to the contract holder, make other changes to group contracts that would apply only to individuals who become participants under that contract after the effective date of such changes. If the group contract holder does not agree to a change, we reserve the right to refuse to establish new accounts under the contract, and under some contracts, to discontinue accepting payments to existing accounts. Certain changes will require the approval of appropriate state or federal regulatory authorities.

We reserve the right to amend the contract to include any future changes required to maintain the contract (and the Roth 403(b) or Roth 401(k) accounts) as a designated Roth 403(b) or Roth 401(k) annuity contract (or account) under the Tax Code, regulations, IRS rulings and requirements.

In addition, under some contracts we reserve the right, without contract holder consent, to change the tables for determining the amount of income phase payments or the income phase payment options available. Such a change would only apply to income phase payments attributable to contributions accepted after the date of change.

Legal Matters and Proceedings

We are not aware of any pending legal proceedings which involve the separate account as a party.

The Company is involved in threatened or pending lawsuits/arbitrations arising from the normal conduct of business. Due to the climate in insurance and business litigation/arbitrations, suits against the Company sometimes include claims for substantial compensatory, consequential, or punitive damages and other types of relief. Moreover, certain claims are asserted as class actions, purporting to represent a group of similarly situated individuals. While it is not possible to forecast the outcome of such lawsuits/arbitrations, in light of existing insurance, reinsurance, and established reserves, it is the opinion of management that the disposition of such lawsuits/arbitrations will not have a materially adverse effect on the Company's operations or financial position.

ING Financial Advisers, LLC, the principal underwriter and distributor of the contract, is a party to threatened or pending lawsuits/arbitration that generally arise from the normal conduct of business. Some of these suits may seek class action status and sometimes include claims for substantial compensatory, consequential or punitive damages and other types of relief. ING Financial Advisers, LLC is not involved in any legal proceeding which, in the opinion of management, is likely to have a material adverse effect on its ability to distribute the contract.

Payment Delay or Suspension

We reserve the right to suspend or postpone the date of any payment of benefits or values under the following circumstances:

- (a) On any valuation date when the NYSE is closed (except customary weekend and holiday closings), or when trading on the NYSE is restricted;
- (b) When an emergency exists as determined by the SEC so that disposal of securities held in the subaccounts is not reasonably practicable or it is not reasonably practicable to fairly determine the value of the subaccount's assets;
or
- (c) During any other periods the SEC may by order permit for the protection of investors.

The conditions under which restricted trading or an emergency exists shall be determined by the rules and regulations of the SEC.

Transfer of Ownership; Assignment

An assignment of a contract will only be binding on us if it is made in writing and sent to us at the address listed in “Contract Overview - Questions: Contacting the Company.” We will use reasonable procedures to confirm that the assignment is authentic, including verification of signature. If we fail to follow our own procedures, we will be liable for any losses to you directly resulting from the failure. Otherwise, we are not responsible for the validity of any assignment. The rights of the contract holder and the interest of the annuitant and any beneficiary will be subject to the rights of any assignee we have on our records.

Account Termination

Under some contracts, where allowed by state law, we reserve the right to terminate an individual account if the account value is less than \$5,000 (\$3,500 under some contracts, and \$1,999 for some contracts issued in New York), if this value is not due to negative investment performance, and if no purchase payments have been received within the previous twelve months (thirty-six months under some contracts issued in New York). In addition, for some contracts issued in New York, we may also terminate an individual account if the paid up annuity benefit is less than \$20 monthly. We will notify you or the contract holder 90 days prior to terminating the account. If we exercise this right we will not deduct an early withdrawal charge.

Intent to Confirm Quarterly

Under certain contracts, we will provide confirmation of scheduled transactions quarterly rather than immediately to the participant.

CONTENTS OF THE STATEMENT OF ADDITIONAL INFORMATION

The Statement of Additional Information (SAI) contains more specific information on the Separate Account and the contract, as well as the financial statements of the Separate Account and the Company. A list of the contents of the SAI is set forth below:

| | Page |
|---|------|
| General Information and History | 2 |
| Variable Annuity Account C | 2 |
| Offering and Purchase of Contracts | 4 |
| Income Phase Payments | 4 |
| Sales Material and Advertising | 5 |
| Independent Registered Public Accounting Firm | 6 |
| Financial Statements of the Separate Account | S-1 |
| Consolidated Financial Statements of ING Life Insurance and Annuity Company | C-1 |

You may request an SAI by calling the Company at the number listed in “Contract Overview - Questions: Contacting the Company.”

APPENDIX I

GUARANTEED ACCUMULATION ACCOUNT

The Guaranteed Accumulation Account is a fixed interest option that may be available during the accumulation phase under the contracts. This Appendix is only a summary of certain facts about the Guaranteed Accumulation Account. Please read the Guaranteed Accumulation Account prospectus before investing in this option. You may obtain a copy of the Guaranteed Accumulation Account prospectus by contacting us at the address or telephone number listed in “Contract Overview: Questions - Contacting the Company.”

General Disclosure. Amounts that you invest in the Guaranteed Accumulation Account will earn a guaranteed interest rate if amounts are left in the Guaranteed Accumulation Account for the specified period of time. If you withdraw or transfer those amounts before the specified period of time has elapsed, we may apply a “market value adjustment,” which may be positive or negative.

When you decide to invest money in the Guaranteed Accumulation Account, you will want to contact your local representative or the Company to learn:

- ▷ The interest rate we will apply to the amounts that you invest in the Guaranteed Accumulation Account. We change this rate periodically, so be certain you know what rate we guarantee on the day your account dollars are invested into the Guaranteed Accumulation Account.
- ▷ The period of time your account dollars need to remain in the Guaranteed Accumulation Account in order to earn that rate. You are required to leave your account dollars in the Guaranteed Accumulation Account for a specified period of time (guaranteed term), in order to earn the guaranteed interest rate.

Deposit Periods. A deposit period is the time during which we offer a specific interest rate if you deposit dollars for a certain guaranteed term. For a particular interest rate and guaranteed term to apply to your account dollars, you must invest them during the deposit period during which that rate and term are offered.

Interest Rates. We guarantee different interest rates, depending upon when account dollars are invested in the Guaranteed Accumulation Account. The interest rate we guarantee is an annual effective yield; that means that the rate reflects a full year’s interest. We credit interest daily at a rate that will provide the guaranteed annual effective yield over one year. The guaranteed interest rate will never be less than the rate stated in the contract.

Our guaranteed interest rates are influenced by, but do not necessarily correspond to, interest rates available on fixed income investments we may buy using deposits directed to Guaranteed Accumulation Account. We consider other factors when determining guaranteed interest rates including regulatory and tax requirements, sales commissions and administrative expenses borne by the Company, general economic trends, competitive factors, and whether an interest rate lock is being offered for that guaranteed term under certain contracts. **We make the final determination regarding guaranteed interest rates. We cannot predict the level of future guaranteed interest rates.**

Interest Rate Lock. Certain contracts may provide a 45 day interest rate lock in connection with external transfers into Guaranteed Accumulation Account, which you must elect at the time you initiate the external transfer. Under this rate lock provision, we will deposit external transfers to the deposit period offering the greater of (a) and (b) where:

- a) is the guaranteed interest rate for the deposit period in effect at the time we receive the rate lock election; and
- b) is the guaranteed interest rate for the deposit period in effect at the time we receive an external transfer from your prior provider.

This rate lock will be available to all external transfers received for 45 days from the date we receive a rate lock election. In the event we receive an external transfer after this 45 day time period, it will be deposited to the deposit period in effect at the time we receive the external transfer, and will earn the guaranteed interest rate for that guaranteed term. Only one rate lock may be in effect at one time per contract -- once a rate lock has been elected, that rate lock will apply to all external transfers received during that 45 day period, and you may not elect to begin a new rate lock period during that 45 day period.

Fees and Other Deductions

If all or a portion of your account value in the Guaranteed Accumulation Account is withdrawn, you may incur the following:

- ▷ Market Value Adjustment (MVA) as described in this appendix and in the Guaranteed Accumulation Account prospectus;
- ▷ Tax Penalties and/or Tax withholding - See "Taxation";
- ▷ Early Withdrawal Charge - See "Fees"; and/or
- ▷ Maintenance Fee - See "Fees".

We do not make deductions from amounts in the Guaranteed Accumulation Account to cover mortality and expense risks. Rather, we consider these risks when determining the credited rate.

Market Value Adjustment (MVA). If you withdraw or transfer your account value from the Guaranteed Accumulation Account before the guaranteed term is completed, an MVA may apply. The MVA reflects the change in the value of the investment due to changes in interest rates since the date of deposit. The MVA may be positive or negative.

- ▷ If interest rates at the time of withdrawal have increased since the date of deposit, the value of the investment decreases and the MVA will be negative. This could result in your receiving less than the amount you paid into the Guaranteed Accumulation Account.
- ▷ If interest rates at the time of withdrawal have decreased since the date of deposit, the value of the investment increases and the MVA will be positive.

Under some contracts issued in New York, if you have elected ECO as described in "Systematic Distribution Options," no MVA applies to amounts withdrawn from the Guaranteed Accumulation Account.

Guaranteed Terms. The guaranteed term is the period of time account dollars must be left in the Guaranteed Accumulation Account in order to earn the interest rate specified for that guaranteed term. We offer different guaranteed terms at different times. Check with your local representative or the Company to learn the details about the guaranteed term(s) currently being offered.

In general we offer the following guaranteed terms:

- ▷ Short-term - three years or less; and
- ▷ Long-term - ten years or less, but greater than three years.

At the end of a guaranteed term, the contract holder or you if permitted may:

- ▷ Transfer dollars to a new guaranteed term;
- ▷ Transfer dollars to other available investment options; or
- ▷ Withdraw dollars.

Deductions may apply to withdrawals. See "Fees and Other Deductions" in this section.

Transfer of Account Dollars. Generally, account dollars invested in the Guaranteed Accumulation Account may be transferred among guaranteed terms offered through the Guaranteed Accumulation Account, and/or to other investment options offered through the contract. However, transfers may not be made during the deposit period in which your account dollars are invested in the Guaranteed Accumulation Account or for 90 days after the close of that deposit period. We will apply an MVA to transfers made before the end of a guaranteed term.

Income Phase. The Guaranteed Accumulation Account cannot be used as an investment option during the income phase. The contract holder or you, if permitted, may notify us at least 30 days in advance to elect a variable payment option and to transfer your Guaranteed Accumulation Account dollars to any of the subaccounts available during the income phase.

Loans. You cannot take a loan from your account value in the Guaranteed Accumulation Account. However, we include your account value in the Guaranteed Accumulation Account when determining the amount of your account value we may distribute as a loan.

Reinstating Amounts Withdrawn from the Guaranteed Accumulation Account. If amounts are withdrawn from the Guaranteed Accumulation Account and then reinstated in the Guaranteed Accumulation Account, we will apply the reinstated amount to the current deposit period. The guaranteed annual interest rate, and guaranteed terms available on the date of reinstatement will apply. Amounts will be reinstated proportionately in the same way as they were allocated before withdrawal.

Your account value will not be credited for any negative MVA that was deducted at the time of withdrawal.

APPENDIX II

FIXED ACCOUNT

The Fixed Account is an investment option available during the accumulation phase under some contracts. Amounts allocated to the Fixed Account are held in the Company's general account which supports insurance and annuity obligations. Under some contracts, this option is available to installment purchase plans only. This option is not available in the state of New York under some contracts.

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| Additional information about this option may be found in the contract. |
|--|

General Disclosure. Interests in the Fixed Account have not been registered with the SEC in reliance upon exemptions under the Securities Act of 1933, as amended. Disclosure in this prospectus regarding the Fixed Account may be subject to certain generally applicable provisions of the federal securities laws relating to the accuracy and completeness of the statements. Disclosure in this Appendix regarding the Fixed Account has not been reviewed by the SEC.

Interest Rates. The Fixed Account guarantees that amounts allocated to this option will earn the minimum interest rate specified in the contract. We may credit a higher interest rate from time to time, but the rate we credit will never fall below the guaranteed minimum specified in the contract. Among other factors, the safety of the interest rate guarantee depends upon the claims-paying ability of the Company. Amounts applied to the Fixed Account will earn the interest rate in effect at the time money is applied. Amounts in the Fixed Account will reflect a compound interest rate as credited by us. The rate we quote is an annual effective yield.

Our determination of credited interest rates reflects a number of factors, including mortality and expense risks, interest rate guarantees, the investment income earned on invested assets, the amortization of any capital gains and/or losses realized on the sale of invested assets. Under this option, we assume the risk of investment gain or loss by guaranteeing the amounts you allocate to this option and promising a minimum interest rate and income phase payment.

Withdrawals. Under certain emergency conditions, some contracts allow us to defer payment of any withdrawal for a period of up to 6 months or as provided by applicable federal or state law. Additionally, if allowed by state law, some contracts provide that we may pay withdrawals in equal payments with interest, over a period not to exceed 60 months when:

- (a) The Fixed Account withdrawal value exceeds \$250,000 on the day before withdrawal; and
- (b) The sum of the current Fixed Account withdrawal and total of all Fixed Account withdrawals within the past 12 calendar months exceeds 20% of the amount in the Fixed Account on the day before the current withdrawal.

The contract describes how we will determine the interest rate credited to amounts held in the Fixed Account during the payment period, including the minimum interest rate.

Charges. We do not make deductions from amounts in the Fixed Account to cover mortality and expense risks. We consider these risks when determining the credited rate.

If you make a withdrawal from amounts in the Fixed Account, an early withdrawal charge may apply. See "Fees - Early Withdrawal Charge."

Transfers. During the accumulation phase, you may transfer account dollars from the Fixed Account to any other available investment option. We may vary the dollar amount that you are allowed to transfer, but it will never be less than 10% of your account value held in the Fixed Account each calendar year or each 12-month period, depending

upon the contract. We determine the amount available for transfer based on your Fixed Account value either (1) on the January 1st preceding the transfer request or (2) as of the date we receive the transfer request in good order at the address listed in “Contract Overview - Questions: Contacting the Company.” The 10% limit does not apply to amounts being transferred into the Fixed Plus Account (if available under the contract).

By notifying us at the address listed in “Contract Overview - Questions: Contacting the Company” at least 30 days before income payments begin you, or the contract holder on your behalf, may elect to have amounts transferred to one or more of the funds available during the income phase to provide variable payments.

Contract Loans. If available under your plan, contract loans may be made from account values held in the Fixed Account.

APPENDIX III

FIXED PLUS ACCOUNT

The Fixed Plus Account is an investment option available during the accumulation phase under some contracts. Amounts allocated to the Fixed Plus Account are held in the Company's general account which supports insurance and annuity obligations.

Additional information about this option may be found in the contract.

General Disclosure. Interests in the Fixed Plus Account have not been registered with the SEC in reliance upon exemptions under the Securities Act of 1933, as amended. Disclosure in this prospectus regarding the Fixed Plus Account may be subject to certain generally applicable provisions of the federal securities laws relating to the accuracy and completeness of the statements. Disclosure in this Appendix regarding the Fixed Plus Account has not been reviewed by the SEC.

Certain Restrictions. This option is not available in the state of New York under some contracts. We reserve the right to limit investments in or transfers to the Fixed Plus Account. Under most contracts, you may not elect certain withdrawal options, including the systematic distribution option, if you have requested a Fixed Plus Account transfer or withdrawal in the prior 12-month period. For some contracts, under certain emergency conditions, we may defer payment of a withdrawal from the Fixed Plus Account for a period of up to six months or as provided by federal law.

Interest Rates. The Fixed Plus Account guarantees that amounts allocated to this option will earn the minimum interest rate specified in the contract. We may credit a higher interest rate from time to time, but the rate we credit will never fall below the guaranteed minimum specified in the contract. Among other factors, the safety of the interest rate guarantees depends upon the claims-paying ability of the Company. Under some contracts, we credit amounts held in the Fixed Plus Account with a rate 0.25% higher than the then-declared rate beginning in the tenth year after your account was established. Amounts applied to the Fixed Plus Account will earn the interest rate in effect at the time money is applied. Amounts in the Fixed Plus Account will reflect a compound interest rate as credited by us. The rate we quote is an annual effective yield.

Our determination of credited interest rates reflects a number of factors, including mortality and expense risks, interest rate guarantees, the investment income earned on invested assets and the amortization of any capital gains and/or losses realized on the sale of invested assets, and whether a transfer credit has been selected. Under this option, we assume the risk of investment gain or loss by guaranteeing the amounts you allocate to this option and promising a minimum interest rate and income phase payment.

Requests for Partial Withdrawals. The contract holder or you, if permitted by the plan, may take up to 20% of the Fixed Plus Account value as a partial withdrawal in each twelve (12) month period, or under some contracts, in each calendar year. We determine the amount eligible for partial withdrawal as of the date we receive a request for partial withdrawal in good order at the address listed in "Contract Overview - Questions: Contacting the Company" or as of the January 1st preceding the partial withdrawal request, depending upon the terms of the contract. The amount allowed for partial withdrawal is reduced by any Fixed Plus Account withdrawals, transfers, loans or amounts applied to income phase payment options made in the prior 12 months (or, under some contracts, the prior calendar year). Under most contracts, in calculating the 20% limit, we reserve the right to include payments made due to the election of a systematic distribution option.

Waiver of Partial Withdrawal Limits. We generally waive the 20% limit if the partial withdrawal is due to the election of an income phase payment option (under some contracts, the waiver does not apply to the election of a nonlifetime payment option with variable payments). We also waive the 20% limit for withdrawals due to your death. Under most contracts, the waiver upon death may only be exercised once, must occur within six months after your date of death and must be made proportionally from all subaccounts and fixed interest options in which the account was invested.

Also, under some contracts the 20% limit is waived if the withdrawal is due to financial hardship or hardship resulting from an unforeseeable emergency, as defined by the Tax Code and regulations thereunder (under some contracts it must be for an unforeseeable emergency), and the following requirements are satisfied:

- ▷ The hardship is certified (required under most contracts);
- ▷ The partial withdrawal is taken proportionally from each investment option in which your account invests;
- ▷ The amount is paid directly to you; and
- ▷ The amount paid for all withdrawals due to hardship during the previous 12-month period does not exceed 10% (20% under some contracts) of the average value of your account(s) and all other accounts under the relevant contracts during that same period.

Under some contracts, the percentage limit is also waived if the partial withdrawal is due to severance from employment and the following conditions are met:

- ▷ The employer certifies you have separated from service (although the Tax Code permits distributions upon a participant's severance from employment, the contracts do not provide for a waiver of the Fixed Plus Account partial withdrawal provisions unless the severance from employment would otherwise have qualified as a separation from service under prior IRS guidance);
- ▷ The amount withdrawn is paid directly to you; and
- ▷ The amount paid for all partial and full withdrawals due to severance from employment during the previous 12-month period does not exceed 20% of the average value of your account(s) and all other accounts under the relevant contracts providing this waiver during that same period.

Under some contracts, the percentage limit may be waived for the purposes of taking a loan from the plan, subject to conditions agreed to by the contract holder and the Company in writing.

Additionally, we may allow other waivers of the percentage limit on partial withdrawals to participants in certain plans. You can determine what additional waivers, if any, apply to you by referring to the contract or certificate.

Requests for Full Withdrawals. If the contract holder or you, if allowed by the plan, request a full withdrawal of your account value, we will pay any amounts held in the Fixed Plus Account with interest, in five annual payments equal to:

- ▷ One-fifth of the Fixed Plus Account value on the day the request is received, reduced by any Fixed Plus Account withdrawals, transfers, amounts used to fund income phase payments, or loans made during the prior 12 months (or, under some contracts, during the prior calendar year);
- ▷ One-fourth of the remaining Fixed Plus Account value 12 months later;
- ▷ One-third of the remaining Fixed Plus Account value 12 months later;
- ▷ One-half of the remaining Fixed Plus Account value 12 months later; and
- ▷ The balance of the Fixed Plus Account value 12 months later.

Under some contracts, there is a different method of calculating the amount available each year. The full withdrawal will be paid in installments of 20% of your account value held in the Fixed Plus Account, reduced by any Fixed Plus Account withdrawals, transfers, amounts used to fund income phase payments, or loans made during the prior 12 months in each of four consecutive 12-month periods. Under this provision, the remaining Fixed Plus Account balance in the account may be withdrawn any time after the end of the fourth 12-month period.

Once we receive a request for a full withdrawal, no further withdrawals, loans or transfers will be permitted from the Fixed Plus Account. A full withdrawal may be canceled at any time before the end of the five-payment period.

Waiver of Full Withdrawal Provisions. We will waive the Fixed Plus Account five-installment payout for full withdrawals made due to one or more of the following:

- ▷ due to the election of an income phase payment option (under some contracts this waiver does not apply to the election of a nonlifetime payment option with variable payments);
- ▷ due to your death during the accumulation phase (some contracts require that we be notified of your death, or that the withdrawal be taken, within six months of the death); and/or
- ▷ when the Fixed Plus Account value is \$5,000 or less (lower amounts may apply under some contracts). Most contracts also require that no withdrawals, transfers, loans or elections of income phase payment options have been made from the account within the prior 12 months (36 months for some contracts issued in the state of New York or, under some contracts, within the prior calendar year).

Additionally, under certain contracts, we will waive the five-payment full withdrawal provision due to one or more of the following:

1. Due to financial hardship or hardship resulting from an unforeseeable emergency, as defined by the Tax Code and regulations thereunder if all of the following conditions are met:
 - ▷ The hardship is certified by the employer;
 - ▷ The amount is paid directly to you; and
 - ▷ The amount paid for all withdrawals due to hardship during the previous 12-month period does not exceed 10% (20% under some contracts) of the average value of your account(s) and all other accounts under the relevant contract during that same period (not applicable to certain contracts issued in New York).
2. For any in-service distributions permitted by the plan and the following conditions are met:
 - ▷ The distribution has been certified by the employer;
 - ▷ The amount distributed is paid directly to you; and
 - ▷ The amount paid for all such withdrawals during the previous 12-months does not exceed a given percentage (stated in the contract) of the average value of all your accounts and all other accounts under the relevant contract during the same period. (Not applicable to certain contracts issued in New York).
3. Due to your separation from service with the employer, provided that all the following apply*:
 - ▷ The employer certifies that you have separated from service (although the Tax Code permits distributions upon a participant's severance from employment, the contracts do not provide for a waiver of the Fixed Plus Account full withdrawal provisions unless the severance from employment would otherwise have qualified as a separation from service under prior IRS guidance);
 - ▷ The amount withdrawn is paid directly to you (under some contracts it must be paid directly to you only if you withdraw the amounts more than one year after separation); and
 - ▷ Under most contracts, if the amount paid for all partial and full withdrawals due to separation from service during the previous 12-month period does not exceed 20% of the average value of all your account(s) and all other accounts under the relevant contract during that same period.
4. If you are at least age 59½ and, if applicable, have completed nine payment periods.

* Instead of the provisions under number 3 above, some contracts waive the five-payment full withdrawal provision for separation from service if all of the following apply:

- ▷ The employer certifies that you have separated from service;
- ▷ We receive the withdrawal request within 60 days of the date of separation; and
- ▷ You pay a 3% charge based on the entire Fixed Plus Account value.

If you instead choose to have your payout in five annual installments as described above, then we will not assess the charge.

5. If we terminate your account based on our right to do so for accounts below a certain value (usually \$5,000 or less; lower amounts may apply under some contracts).
6. For certain contracts issued in the state of New York, due to your disability as described in the Tax Code if all of the following conditions are met:
 - ▷ The disability is certified by the employer, or you, as applicable; and
 - ▷ The amount is paid directly by you.
7. Additionally, we may allow other waivers of the five installment payout for full withdrawals to participants in certain plans. You can determine what additional waivers, if any, apply to you by referring to the contract or certificate.

Charges. We do not make deductions from amounts in the Fixed Plus Account to cover mortality and expense risks. We consider these risks when determining the credited rate.

Transfers. The contract holder or you, if allowed by the plan, may transfer 20% of your account value held in the Fixed Plus Account in each 12-month period or during each calendar year, depending upon the terms of the contract. We determine the amount eligible for transfer on the day we receive a transfer request in good order at the address listed in “Contract Overview - Questions: Contacting the Company,” or under some contracts, as of the January 1st preceding the transfer request. We will reduce amounts allowed for transfer by any Fixed Plus Account withdrawals, transfers, loans or amounts applied to income phase payment options during the prior 12 months (or, under some contracts, during the prior calendar year). Under most contracts, in calculating the percentage limit on transfers, we reserve the right to include payments made due to the election of any of the systematic distribution options. We will waive the percentage limit on transfers when the value in the Fixed Plus Account is \$1,000 or less (\$2,000 or less under some contracts).

Under some contracts, if you transfer 20% of your account value held in the Fixed Plus Account in each of four consecutive 12-month periods, you may transfer the remaining balance in the succeeding 12-month period provided you do not allocate any amount to or transfer any other amount from the Fixed Plus Account during the five-year period. The 20% amount available to transfer under this provision will be reduced by any amount transferred, taken as a loan or applied to income phase payment options within the 12-month period preceding the first 20% transfer. Also, we may reduce it for payments we made from your Fixed Plus Account value under any systematic distribution option.

Income Phase. Amounts accumulating under the Fixed Plus Account can be transferred to the subaccounts to fund variable payments during the income phase. Availability of subaccounts may vary during the income phase. Some contracts do not permit Fixed Plus Account values to fund nonlifetime income options with variable payments.

Contract Loans. If permitted under the plan, loans may be made from account values held in the Fixed Plus Account. See the loan agreement for a description of the amount available and possible consequences upon loan default if Fixed Plus Account values are used for a loan.

Transfer Credits. The Company provides a transfer credit in certain circumstances. See “Contract Purchase and Participation - Transfer Credits.” The transfer credit is a specified percentage of the assets transferred to the Company under a contract that remain in the accounts for the period of time specified by the Company, plus the interest that would have been credited had that amount been deposited in the Fixed Plus Account on the first business day of the calendar month following its calculation. We apply the transfer credit to the current value held in the Fixed Plus Account.

APPENDIX IV

PARTICIPANT APPOINTMENT OF EMPLOYER AS AGENT UNDER AN ANNUITY CONTRACT

For Plans under Section 403(b), 401 or 403(a) of the Code, including Roth 403(b) and Roth 401(k) (Except Voluntary Section 403(b) Plans)*

The employer has adopted a plan under Internal Revenue Code Sections 403(b), Roth 403(b), 401(a)/401(k), Roth 401(k), or 403(a) ("Plan") and has purchased an ING Life Insurance and Annuity Company ("Company") group variable annuity contract ("Contract") as the funding vehicle. Contributions under this Plan will be made by the participant through salary reduction to an Employee Account, and by the employer to an Employer Account.

By electing to participate in the employer's Plan, the participant voluntarily appoints the employer, who is the Contract Holder, as the participant's agent for the purposes of all transactions under the Contract in accordance with the terms of the Plan. The Company is not a party to the Plan and does not interpret the Plan provisions.

As a participant in the Plan, the participant understands and agrees to the following terms and conditions:

- ▷ The participant owns the value of his/her Employee Account subject to the restrictions of Sections 403(b), 401(a)/401(k) or 403(a) and the terms of the Plan. Subject to the terms of the vesting schedule in the Plan and the restrictions of Section 403(b), 401(a)/401(k) or 403(a), the participant has ownership in the value of his/her Employer Account.
- ▷ The Company will process transactions only with the employer's written direction to the Company. The participant will be bound by the employer's interpretation of the Plan provisions and its written direction to the Company.
- ▷ The employer may permit the participant to make investment selections under the Employee Account and/or the Employer Account directly with the Company under the terms of the Contract. Without the employer's written permission, the participant will be unable to make any investment selections under the Contract.
- ▷ On behalf of the participant, the employer may request a loan in accordance with the terms of the Contract and the provisions of the Plan. The Company will make payment of the loan amount directly to the participant. The participant will be responsible for making repayments directly to the Company in a timely manner.
- ▷ In the event of the participant's death, the employer is the named Beneficiary under the terms of the Contract. The participant has the right to name a personal Beneficiary as determined under the terms of the Plan and file that Beneficiary election with the employer. It is the employer's responsibility to direct the Company to properly pay any death benefits.

* If you participate in a group contract through a voluntary 403(b) or Roth 403(b) plan or other individual contract, you currently hold all rights under the contract and may make elections for your accounts. However, pursuant to Treasury Department regulations that are generally effective on January 1, 2009, the future exercise of certain of these rights may require the consent and approval of the contract holder. We reserve the right to modify the contracts to comply with these regulations where allowed, or where required by law. See "Taxation – Section 403(b) and Roth 403(b) Tax-Deferred Annuities."

APPENDIX V

DESCRIPTION OF UNDERLYING FUNDS

*Certain funds offered under the contracts have limited availability as follows:

- ▷ Janus Aspen Balanced Portfolio, Janus Aspen Flexible Bond Portfolio, Janus Aspen Large Cap Growth Portfolio, Janus Aspen Mid Cap Growth Portfolio, Janus Aspen Worldwide Growth Portfolio, Oppenheimer Global Securities Fund/VA and Oppenheimer Strategic Bond Fund/VA are only available to a limited number of participants who did not participate in the fund substitution during April, 2005.
- ▷ Pioneer Equity Income VCT Portfolio and Pioneer Mid Cap Value VCT Portfolio are only available to a limited number of participants who did not participate in the fund substitution during July, 2007.
- ▷ American Century® Income & Growth Fund is only available to plans offering the fund prior to May 1, 2002.
- ▷ Evergreen Special Values Fund is only available to plans offering the fund prior to September 1, 2005.
- ▷ Fidelity® VIP Mid Cap Portfolio is not available for all plans. Availability is subject to Company and/or plan sponsor approval.
- ▷ Fidelity® VIP Overseas Portfolio is only available to plans offering the fund prior to May 1, 2004.
- ▷ The ING GET U.S. Core Portfolio is not currently available for investment.
- ▷ LKCM Aquinas Growth Fund is not available for all plans. Availability is subject to Company and/or plan sponsor approval.
- ▷ Oppenheimer Developing Markets Fund is only available to plans offering the fund prior to March 6, 2006.

List of Fund Name Changes

| Current Fund Name | Former Fund Name |
|---|--|
| ING BlackRock Global Science and Technology Portfolio | ING VP Global Science and Technology Portfolio |
| ING Davis New York Venture Portfolio | ING Davis Venture Value Portfolio |
| ING Opportunistic Large Cap Growth Portfolio | ING VP Growth Portfolio |
| ING Opportunistic Large Cap Value Portfolio | ING VP Value Opportunity Portfolio |

The investment results of the mutual funds (funds) are likely to differ significantly and there is no assurance that any of the funds will achieve their respective investment objectives. You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. Please refer to the fund prospectuses for additional information. Shares of the funds will rise and fall in value and you could lose money by investing in the funds. Shares of the funds are not bank deposits and are not guaranteed, endorsed or insured by any financial institution, the Federal Deposit Insurance Corporation or any other government agency. Except as noted, all funds are diversified, as defined under the Investment Company Act of 1940. Fund prospectuses may be obtained free of charge at the address and telephone number listed in "Contract Overview - Questions," by accessing the SEC's website or by contacting the SEC Public Reference Branch.

Certain funds offered under the contracts have investment objectives and policies similar to other funds managed by the fund's investment adviser. The investment results of a fund may be higher or lower than those of other funds managed by the same adviser. There is no assurance and no representation is made that the investment results of any fund will be comparable to those of another fund managed by the same investment adviser.

For the share class of each fund offered through your contract, please see the cover page.

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|--|--|
| AIM Variable Insurance Funds - AIM V.I. Capital Appreciation Fund | Invesco Aim Advisors, Inc. Subadviser: Advisory entities affiliated with Invesco Aim Advisors, Inc. | Seeks growth of capital. |
| AIM Variable Insurance Funds - AIM V.I. Core Equity Fund | Invesco Aim Advisors, Inc. Subadviser: Advisory entities affiliated with Invesco Aim Advisors, Inc. | Seeks growth of capital. |
| American Century[®] Income & Growth Fund | American Century Investment Management, Inc. | Seeks long-term capital growth. Income is a secondary objective. |
| Artisan Funds, Inc - Artisan International Fund | Artisan Partners Limited Partnership | Seeks maximum long-term capital growth. |
| Calvert Variable Series, Inc. – Calvert Social Balanced Portfolio | Calvert Asset Management Company, Inc. Subadviser: : (equity portion of Portfolio): New Amsterdam Partners LLC and SSgA Funds Management, Inc. Calvert Asset Management Company, Inc. manages fixed- income portion of Portfolio and handles allocation of assets and Portfolio Managers for the Portfolio. | A <i>non-diversified</i> portfolio that seeks to achieve a competitive total return through an actively managed portfolio of stocks, bonds and money market instruments which offer income and capital growth opportunity and which satisfy the investment and social criteria. |
| Capital One Mid Cap Equity Fund | Capital One Asset Management | Seeks total return. |
| Columbia Funds Series Trust – Columbia Mid Cap Value Fund | Columbia Management Advisors, LLC | Seeks long-term capital appreciation. |
| EuroPacific Growth Fund[®] | Capital Research and Management Company | Seeks to provide long-term growth of capital by investing in companies based outside the United States. |
| Evergreen Equity Trust - Evergreen Special Values Fund | Evergreen Investment Management Company, LLC | Seeks to produce growth of capital. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|--|--|
| Fidelity® Variable Insurance Products – Fidelity® VIP Contrafund® Portfolio | Fidelity Management & Research Company Subadvisers: FMR Co., Inc.; Fidelity Research & Analysis Company; Fidelity Management & Research (U.K.) Inc.; Fidelity International Investment Advisors, Fidelity International Investment Advisors (U.K.) Limited; Fidelity Investments Japan Limited | Seeks long-term capital appreciation. |
| Fidelity® Variable Insurance Products – Fidelity® VIP Equity-Income Portfolio | Fidelity Management & Research Company Subadvisers: FMR Co., Inc.; Fidelity Research & Analysis Company; Fidelity Management & Research (U.K.), Inc.; Fidelity International Investment Advisors; Fidelity International Investment Advisors (U.K.) Limited; Fidelity Investments Japan Limited | Seeks reasonable income. Also considers the potential for capital appreciation. Seeks to achieve a yield which exceeds the composite yield on the securities comprising the Standard & Poor's 500 SM Index (S&P 500 [®]). |
| Fidelity® Variable Insurance Products – Fidelity® VIP Growth Portfolio | Fidelity Management & Research Company Subadvisers: FMR Co., Inc.; Fidelity Research & Analysis Company; Fidelity Management & Research (U.K.), Inc.; Fidelity International Investment Advisors; Fidelity International Investment Advisors (U.K.) Limited; Fidelity Investments Japan Limited | Seeks to achieve capital appreciation. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|---|--|
| Fidelity® Variable Insurance Products – Fidelity® VIP Mid Cap Portfolio | Fidelity Management & Research Company Subadvisers: FMR Co., Inc.; Fidelity Research & Analysis Company; Fidelity Management & Research (U.K.) Inc.; Fidelity International Investment Advisors; Fidelity International Investment Advisors (U.K.) Limited; Fidelity Investments Japan Limited | Seeks long-term growth of capital. |
| Fidelity® Variable Insurance Products – Fidelity® VIP Overseas Portfolio | Fidelity Management & Research Company Subadvisers: FMR Co., Inc.; Fidelity Research & Analysis Company; Fidelity Management & Research (U.K.) Inc.; Fidelity International Investment Advisors; Fidelity International Investment Advisors (U.K.) Limited; Fidelity Investments Japan Limited | Seeks long-term growth of capital. |
| Franklin Templeton Variable Insurance Products Trust – Franklin Small Cap Value Securities Fund | Franklin Advisory Services, LLC | Seeks long-term total return. |
| Fundamental Investors, Inc. - Fundamental InvestorsSM | Capital Research and Management Company | Seeks to achieve long-term growth of capital and income. |
| ING Investors Trust – ING AllianceBernstein Mid Cap Growth Portfolio | Directed Services LLC Subadviser: AllianceBernstein, L.P. | Seeks long-term growth of capital. |
| ING Partners, Inc. – ING American Century Large Company Value Portfolio | Directed Services LLC Subadviser: American Century Investment Management, Inc. (American Century) | Seeks long-term capital growth; income is a secondary objective. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|---|---|---|
| ING Partners, Inc. – ING American Century Small-Mid Cap Value Portfolio | Directed Services LLC Subadviser: American Century Investment Management, Inc. (American Century) | Seeks long-term capital growth; income is a secondary objective. |
| ING Partners, Inc. – ING Baron Asset Portfolio | Directed Services LLC Subadviser: BAMCO, Inc. (BAMCO) | Seeks capital appreciation. |
| ING Partners, Inc. – ING Baron Small Cap Growth Portfolio | Directed Services LLC Subadviser: BAMCO, Inc. (BAMCO) | Seeks capital appreciation. |
| ING Variable Portfolios, Inc. – ING BlackRock Global Science and Technology Portfolio | ING Investments, LLC Subadviser: BlackRock Advisors, LLC | Seeks long-term capital appreciation. |
| ING Investors Trust – ING BlackRock Large Cap Growth Portfolio | Directed Services LLC Subadviser: BlackRock Investment Management, LLC | Seeks long-term growth of capital. |
| ING Partners, Inc. – ING Columbia Small Cap Value II Portfolio | Directed Services LLC Subadviser: Columbia Management Advisors, LLC (CMA) | Seeks long-term growth of capital. |
| ING Partners, Inc. – ING Davis New York Venture Portfolio | Directed Services LLC Subadviser: Davis Selected Advisers, L.P. (Davis) | A <i>non-diversified</i> portfolio that seeks long-term growth of capital. |
| ING Investors Trust – ING Evergreen Health Sciences Portfolio | Directed Services LLC Subadviser: Evergreen Investment Management Company, LLC | A <i>non-diversified</i> portfolio that seeks long-term capital growth. |
| ING Investors Trust – ING FMRSM Diversified Mid Cap Portfolio* * FMR SM is a service mark of Fidelity Management & Research Company | Directed Services LLC Subadviser: Fidelity Management & Research Co. | Seeks long-term growth of capital. |
| ING Variable Insurance Trust – ING GET U.S. Core Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to achieve maximum total return and minimal exposure of the Series' assets to a market value loss by participating, to the extent possible, in favorable equity market performance during the guarantee period. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|--|---|
| ING Investors Trust – ING Global Resources Portfolio | Directed Services LLC Subadviser: ING Investment Management Co. | A <i>non-diversified</i> portfolio that seeks long-term capital appreciation. |
| ING Variable Portfolios, Inc. – ING International Index Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks investment (before fees and expenses) results that correspond to the total return of a widely accepted International Index. |
| ING Investors Trust - ING Janus Contrarian Portfolio | Directed Services LLC Subadviser: Janus Capital Management, LLC | A <i>non-diversified</i> portfolio that seeks capital appreciation. |
| ING Investors Trust – ING JPMorgan Emerging Markets Equity Portfolio | Directed Services LLC Subadviser: J.P. Morgan Investment Management Inc. | Seeks capital appreciation. |
| ING Partners, Inc. – ING JPMorgan Mid Cap Value Portfolio | Directed Services LLC Subadviser: J.P. Morgan Investment Management Inc. (JPMIM) | Seeks growth from capital appreciation. |
| ING Investors Trust – ING JPMorgan Small Cap Core Equity Portfolio | Directed Services LLC Subadviser: J.P. Morgan Investment Management Inc. | Seeks capital growth over the long term. |
| ING Investors Trust – ING JPMorgan Value Opportunities Portfolio | Directed Services LLC Subadviser: J.P. Morgan Investment Management Inc. | Seeks to provide long-term capital appreciation. |
| ING Investors Trust – ING Julius Baer Foreign Portfolio | Directed Services LLC Subadviser: Julius Baer Investment Management, LLC | Seeks long-term growth of capital. |
| ING Partners Inc. – ING Legg Mason Partners Aggressive Growth Portfolio | Directed Services LLC Subadviser: ClearBridge Advisors, LLC (ClearBridge) | Seeks long-term growth of capital. |
| ING Investors Trust – ING Legg Mason Value Portfolio | Directed Services LLC Subadviser: Legg Mason Capital Management, Inc. | A <i>non-diversified</i> portfolio that seeks long-term growth of capital. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|---|---|
| ING Variable Portfolios, Inc. - ING Lehman Brothers U.S. Aggregate Bond Index[®] Portfolio | ING Investments, LLC Subadviser: Lehman Brothers Asset Management LLC | Seeks investment results (before fees and expenses) that correspond to the total return of the Lehman Brothers U.S. Aggregate Bond Index [®] . |
| ING Investors Trust – ING Lord Abbett Affiliated Portfolio | Directed Services LLC Subadviser: Lord Abbett & Co. LLC | Seeks long-term growth of capital and secondarily, current income. |
| ING Investors Trust – ING Marsico Growth Portfolio | Directed Services LLC Subadviser: Marsico Capital Management, LLC | Seeks capital appreciation. |
| ING Investors Trust – ING Marsico International Opportunities Portfolio | Directed Services LLC Subadviser: Marsico Capital Management, LLC | Seeks long-term growth of capital. |
| ING Investors Trust – ING MFS Total Return Portfolio | Directed Services LLC Subadviser: Massachusetts Financial Services Company | Seeks above-average income (compared to a portfolio entirely invested in equity securities) consistent with the prudent employment of capital. Secondarily seeks reasonable opportunity for growth of capital and income. |
| ING Investors Trust – ING MFS Utilities Portfolio | Directed Services LLC Subadviser: Massachusetts Financial Services Company | Seeks total return. |
| ING Partners, Inc. – ING Neuberger Berman Partners Portfolio | Directed Services LLC Subadviser: Neuberger Berman Management Inc. (Neuberger Berman) | Seeks capital growth. |
| ING Partners, Inc. – ING OpCap Balanced Value Portfolio | Directed Services LLC Subadviser: Oppenheimer Capital LLC (OpCap) | Seeks capital growth, and secondarily, investment income. |
| ING Partners, Inc. – ING Oppenheimer Global Portfolio | Directed Services LLC Subadviser: OppenheimerFunds, Inc. (Oppenheimer) | Seeks capital appreciation. |
| ING Investors Trust – ING Oppenheimer Main Street Portfolio[®] | Directed Services LLC Subadviser: OppenheimerFunds, Inc. | Seeks long-term growth of capital and future income. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|---|---|---|
| ING Partners, Inc. – ING Oppenheimer Strategic Income Portfolio | Directed Services LLC Subadviser: OppenheimerFunds, Inc. (Oppenheimer) | Seeks a high level of current income principally derived from interest on debt securities. |
| ING Variable Portfolios, Inc. – ING Opportunistic Large Cap Growth Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks growth of capital through investment in a diversified portfolio consisting primarily of common stocks and securities convertible into common stocks believed to offer growth potential. |
| ING Variable Portfolios, Inc. – ING Opportunistic Large Cap Value Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks growth of capital primarily through investment in a diversified portfolio of common stocks. |
| ING Investors Trust – ING PIMCO High Yield Portfolio | Directed Services LLC Subadviser: Pacific Investment Management Company LLC | Seeks maximum total return, consistent with preservation of capital and prudent investment management. |
| ING Partners, Inc. – ING PIMCO Total Return Portfolio | Directed Services LLC Subadviser: Pacific Investment Management Company LLC (PIMCO) | Seeks maximum total return, consistent with capital preservation and prudent investment management. |
| ING Investors Trust - ING Pioneer Equity Income Portfolio | Directed Services LLC Subadviser: Pioneer Investment Management, Inc. | Seeks current income and long-term growth of capital from a portfolio consisting primarily of equity securities of U.S. corporations that are expected to produce income. |
| ING Investors Trust – ING Pioneer Fund Portfolio | Directed Services LLC Subadviser: Pioneer Investment Management, Inc. | Seeks reasonable income and capital growth. |
| ING Partners, Inc. – ING Pioneer High Yield Portfolio | Directed Services LLC Subadviser: Pioneer Investment Management, Inc. | Seeks to maximize total return through income and capital appreciation. |
| ING Investors Trust – ING Pioneer Mid Cap Value Portfolio | Directed Services LLC Subadviser: Pioneer Investment Management, Inc. (Pioneer) | Seeks capital appreciation. |
| ING Variable Portfolios, Inc. – ING Russell™ Large Cap Index Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks investment results (before fees and expenses) that correspond to the total return of the Russell Top 200® Index. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|---|---|--|
| ING Variable Portfolios, Inc. – ING Russell™ Mid Cap Index Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks investment results (before fees and expenses) that correspond to the total return of the Russell Midcap® Index. |
| ING Variable Portfolios, Inc. – ING Russell™ Small Cap Index Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks investment results (before fees and expenses) that correspond to the total return of the Russell 2000® Index. |
| ING Partners, Inc. – ING Solution Growth and Income Portfolio | Directed Services LLC Consultant: ING Investment Management Co. | Seeks to provide a combination of total return and stability of principal through a diversified asset allocation strategy. |
| ING Partners, Inc. – ING Solution Growth Portfolio | Directed Services LLC Consultant: ING Investment Management Co. | Seeks to provide capital growth through a diversified asset allocation strategy. |
| ING Partners, Inc. – ING Solution Income Portfolio | Directed Services LLC Consultant: ING Investment Management Co. | Seeks to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |
| ING Partners, Inc. – ING Solution 2015 Portfolio | Directed Services LLC Consultant: ING Investment Management Co. | Until the day prior to its Target Date, the Portfolio will seek to provide total return consistent with an asset allocation targeted at retirement in approximately 2015. On the Target Date, the investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |
| ING Partners, Inc. – ING Solution 2025 Portfolio | Directed Services LLC Consultant: ING Investment Management Co. | Until the day prior to its Target Date, the Portfolio will seek to provide total return consistent with an asset allocation targeted at retirement in approximately 2025. On the Target Date, the investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |
| ING Partners, Inc. – ING Solution 2035 Portfolio | Directed Services LLC Consultant: ING Investment Management Co. | Until the day prior to its Target Date, the Portfolio will seek to provide total return consistent with an asset allocation targeted at retirement in approximately 2035. On the Target Date, the investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|---|--|
| ING Partners, Inc. – ING Solution 2045 Portfolio | Directed Services LLC Consultant: ING Investment Management Co. | Until the day prior to its Target Date, the Portfolio will seek to provide total return consistent with an asset allocation targeted at retirement in approximately 2045. On the Target Date, the investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement. |
| ING Investors Trust – ING Stock Index Portfolio | Directed Services LLC Subadviser: ING Investment Management Co. | Seeks total return. |
| ING Investors Trust – ING T. Rowe Price Capital Appreciation Portfolio | Directed Services LLC Subadviser: T. Rowe Price Associates, Inc. | Seeks, over the long-term, a high total investment return, consistent with the preservation of capital and prudent investment risk. |
| ING Partners, Inc. – ING T. Rowe Price Diversified Mid Cap Growth Portfolio | Directed Services LLC Subadviser: T. Rowe Price Associates, Inc. (T. Rowe Price) | Seeks long-term capital appreciation. |
| ING Investors Trust – ING T. Rowe Price Equity Income Portfolio | Directed Services LLC Subadviser: T. Rowe Price Associates, Inc. | Seeks substantial dividend income as well as long-term growth of capital. |
| ING Partners, Inc. – ING T. Rowe Price Growth Equity Portfolio | Directed Services LLC Subadviser: T. Rowe Price Associates, Inc. (T. Rowe Price) | Seeks long-term capital growth, and secondarily, increasing dividend income. |
| ING Partners, Inc. – ING Templeton Foreign Equity Portfolio | Directed Services LLC Subadviser: Templeton Investment Counsel, LLC (Templeton) | Seeks long-term capital growth. |
| ING Investors Trust – ING Templeton Global Growth Portfolio | Directed Services LLC Subadviser: Templeton Global Advisors Limited | Seeks capital appreciation. Current income is only an incidental consideration |
| ING Partners, Inc. – ING Thornburg Value Portfolio | Directed Services LLC Subadviser: Thornburg Investment Management (Thornburg) | Seeks capital appreciation. |
| ING Partners, Inc. – ING UBS U.S. Large Cap Equity Portfolio | Directed Services LLC Subadviser: UBS Global Asset Management (Americas) Inc. (UBS Global AM) | Seeks long-term growth of capital and future income. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|---|---|---|
| ING Partners, Inc. – ING UBS U.S. Small Cap Growth Portfolio | Directed Services LLC Subadviser: UBS Global Asset Management (Americas) Inc. (UBS Global AM) | Seeks long-term capital appreciation. |
| ING Investors Trust – ING Van Kampen Capital Growth Portfolio | Directed Services LLC Subadviser: Van Kampen | Seeks long term capital appreciation. |
| ING Partners, Inc. – ING Van Kampen Comstock Portfolio | Directed Services LLC Subadviser: Van Kampen | Seeks capital growth and income. |
| ING Partners, Inc. – ING Van Kampen Equity and Income Portfolio | Directed Services LLC Subadviser: Van Kampen | Seeks total return, consisting of long-term capital appreciation and current income. |
| ING Investors Trust – ING Van Kampen Growth and Income Portfolio | Directed Services LLC Subadviser: Van Kampen | Seeks long-term growth of capital and income. |
| ING Investors Trust – ING Van Kampen Real Estate Portfolio | Directed Services LLC Subadviser: Van Kampen | A <i>non-diversified</i> portfolio that seeks capital appreciation and secondarily seeks current income. |
| ING VP Balanced Portfolio, Inc. | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to maximize investment return, consistent with reasonable safety of principal, by investing in a diversified portfolio of one or more of the following asset classes: stocks, bonds and cash equivalents, based on the judgment of the Portfolio's management, of which of those sectors or mix thereof offers the best investment prospects. |
| ING Variable Products Trust – ING VP Financial Services Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks long-term capital appreciation. |
| ING Variable Funds – ING VP Growth and Income Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to maximize total return through investments in a diversified portfolio of common stocks and securities convertible into common stock. |
| ING Investors Trust – ING VP Index Plus International Equity Portfolio | ING Investments, LLC Subadviser: ING Investment Management Advisors, B.V. | Seeks to outperform the total return performance of the Morgan Stanley Capital International Europe Australasia and Far East [®] Index ("MSCI EAFE [®] Index"), while maintaining a market level of risk. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|--|--|
| ING Variable Portfolios, Inc. – ING VP Index Plus LargeCap Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to outperform the total return performance of the Standard & Poor's 500 Composite Stock Price Index (S&P 500 Index), while maintaining a market level of risk. |
| ING Variable Portfolios, Inc. – ING VP Index Plus MidCap Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to outperform the total return performance of the Standard & Poor's MidCap 400 Index (S&P MidCap 400 Index), while maintaining a market level of risk. |
| ING Variable Portfolios, Inc. – ING VP Index Plus SmallCap Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to outperform the total return performance of the Standard & Poor's SmallCap 600 Index (S&P SmallCap 600 Index), while maintaining a market level of risk. |
| ING VP Intermediate Bond Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to maximize total return consistent with reasonable risk, through investment in a diversified portfolio consisting primarily of debt securities. |
| ING Variable Products Trust – ING VP International Value Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks capital appreciation. |
| ING Variable Products Trust – ING VP MidCap Opportunities Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks long-term capital appreciation. |
| ING VP Money Market Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to provide high current return, consistent with preservation of capital and liquidity, through investment in high-quality money market instruments. There is no guarantee that the ING VP Money Market Subaccount will have a positive or level return. |
| ING Variable Products Trust – ING VP Real Estate Portfolio | ING Investments, LLC Subadviser: ING Clarion Real Estate Securities L.P. | A <i>nondiversified</i> portfolio that seeks total return. This objective is not fundamental and may be changed without a shareholder vote. |
| ING Variable Portfolios, Inc. – ING VP Small Company Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks growth of capital primarily through investment in a diversified portfolio of common stocks and securities of companies with smaller market capitalizations. |
| ING Variable Products Trust – ING VP SmallCap Opportunities Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks long-term capital appreciation. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|---|--|--|
| ING Strategic Allocation Portfolios, Inc. – ING VP Strategic Allocation Conservative Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to provide total return consistent with preservation of capital. Managed for investors primarily seeking total return consistent with capital preservation who generally have an investment horizon exceeding 5 years and a low level of risk tolerance. |
| ING Strategic Allocation Portfolios, Inc. – ING VP Strategic Allocation Growth Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to provide capital appreciation. Managed for investors seeking capital appreciation who generally have an investment horizon exceeding 15 years and a high level of risk tolerance. |
| ING Strategic Allocation Portfolios, Inc. – ING VP Strategic Allocation Moderate Portfolio | ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to provide total return (i.e., income and capital appreciation, both realized and unrealized). Managed for investors seeking a balance between income and capital appreciation who generally have an investment horizon exceeding 10 years and a moderate level of risk tolerance. |
| ING Investors Trust – ING Wells Fargo Disciplined Value Portfolio | Directed Services LLC Subadviser: Wells Capital Management, Inc. | Seeks long-term capital growth. |
| ING Investors Trust – ING Wells Fargo Small Cap Disciplined Portfolio | Directed Services LLC Subadviser: Wells Capital Management, Inc. | Seeks long-term capital appreciation. |
| Janus Aspen Series – Balanced Portfolio | Janus Capital Management LLC (Janus Capital) | Seeks long-term capital growth, consistent with preservation of capital and balanced by current income. |
| Janus Aspen Series – Flexible Bond Portfolio | Janus Capital Management LLC (Janus Capital) | Seeks to obtain maximum total return, consistent with the preservation of capital |
| Janus Aspen Series – Large Cap Growth Portfolio | Janus Capital Management LLC (Janus Capital) | Seeks long-term growth of capital in a manner consistent with the preservation of capital. |
| Janus Aspen Series – Mid Cap Growth Portfolio | Janus Capital Management LLC (Janus Capital) | Seeks long-term growth of capital. |
| Janus Aspen Series – Worldwide Growth Portfolio | Janus Capital Management LLC (Janus Capital) | Seeks long-term growth of capital in a manner consistent with the preservation of capital. |
| LKCM Funds – LKCM Aquinas Growth Fund | Luther King Capital Management Corporation | Seeks to maximize long-term capital appreciation. |
| Lazard Funds, Inc. – Lazard Mid Cap Portfolio* <i>* Effective May 1, 2008, Lazard Mid Cap Portfolio will change its name to Lazard U.S. Mid Cap Equity Portfolio.</i> | Lazard Asset Management LLC | Seeks long-term capital appreciation. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|--|--|---|
| Loomis Sayles Funds II – Loomis Sayles Small Cap Value Fund | Loomis, Sayles & Company, L.P. | Seeks long-term capital growth from investment in common stocks or other equity securities. |
| Lord Abbett Series Fund, Inc. – Mid-Cap Value Portfolio | Lord, Abbett & Co. LLC (Lord Abbett) | Seeks capital appreciation through investments, primarily in equity securities, which are believed to be undervalued in the marketplace. |
| Neuberger Berman Socially Responsive Fund® | Neuberger Berman Management Inc. Subadviser: Neuberger Berman, LLC | Seeks long-term growth of capital by investing primarily in securities of companies that meet the fund's financial criteria and social policy. |
| New Perspective Fund® | Capital Research and Management Company | Seeks to provide long-term growth of capital through investments all over the world including the United States. |
| Premier VIT - OpCap Mid Cap Portfolio | Investment Adviser: OpCap Advisors, LLC Subadviser: Oppenheimer Capital, LLC | Seeks long-term capital appreciation. |
| Oppenheimer Developing Markets Fund | OppenheimerFunds, Inc. | Aggressively seeks capital appreciation. |
| Oppenheimer Variable Account Funds – Oppenheimer Global Securities Fund/VA | OppenheimerFunds, Inc. | Seeks long-term capital appreciation by investing a substantial portion of assets in securities of foreign issuers, "growth-type" companies, cyclical industries and special situations that are considered to have appreciation possibilities. |
| Oppenheimer Variable Account Funds – Oppenheimer Main Street Small Cap Fund®/VA | OppenheimerFunds, Inc. | Seeks capital appreciation. |
| Oppenheimer Variable Account Funds – Oppenheimer Strategic Bond Fund/VA | OppenheimerFunds, Inc. | Seeks a high level of current income principally derived from interest on debt securities. |
| Pax World Balanced Fund | Pax World Management Corp. | Seeks income and conservation of principal and secondarily possible long-term growth of capital. |
| PIMCO Variable Insurance Trust – Real Return Portfolio | Pacific Investment Management Company LLC (PIMCO) | Seeks maximum real return, consistent with preservation of real capital and prudent investment management. |
| Pioneer Variable Contracts Trust – Pioneer Emerging Markets VCT Portfolio | Pioneer Investment Management, Inc. | Seeks long-term growth of capital. |
| Pioneer Variable Contracts Trust - Pioneer Equity Income VCT Portfolio | Pioneer Investment Management, Inc. | Seeks current income and long-term growth of capital from a portfolio consisting primarily of income producing equity securities of U.S. corporations. |
| Pioneer Variable Contracts Trust - Pioneer High Yield VCT Portfolio | Pioneer Investment Management, Inc. | Seeks to maximize total return through a combination of income and capital appreciation. |

| Fund Name | Investment Adviser/ Subadviser | Investment Objective(s) |
|---|--|--|
| Pioneer Variable Contracts Trust - Pioneer Mid Cap VCT Portfolio | Pioneer Investment Management, Inc. | Seeks current income and long-term growth of capital from a portfolio consisting primarily of income producing equity securities of U.S. corporations. |
| RiverSource Investment Series, Inc. – RiverSource Diversified Equity Income Fund | RiverSource Investments, LLC | Seeks to provide shareholders with a high level of current income and, as a secondary objective, steady growth of capital. |
| SMALLCAP World Fund, Inc. – SMALLCAP World Fund[®] | Capital Research and Management Company | Seeks to provide long-term growth of capital by investing in the stocks of smaller companies in the United States and around the world. |
| Templeton Income Trust – Templeton Global Bond Fund | Franklin Advisers, Inc. | Seeks current income with capital appreciation and growth of income. |
| The Bond Fund of America, Inc. – The Bond Fund of AmericaSM | Capital Research and Management Company | Seeks to provide as high a level of current income as is consistent with the preservation of capital. |
| The Growth Fund of America[®] | Capital Research and Management Company | Seeks to provide long-term growth of capital through a diversified portfolio of common stocks. |
| Wanger Advisors Trust – Wanger International Small Cap* <i>* Effective June 1, 2008, Wanger International Small Cap will change its name to Wanger International.</i> | Columbia Wanger Asset Management, L.P. | Seeks long-term growth of capital. |
| Wanger Advisors Trust – Wanger Select | Columbia Wanger Asset Management, L.P. | A <i>nondiversified</i> fund that seeks long-term growth of capital. |
| Wanger Advisors Trust – Wanger U.S. Smaller Companies* <i>* Effective June 1, 2008, Wanger U.S. Smaller Companies will change its name to Wanger USA.</i> | Columbia Wanger Asset Management, L.P. | Seeks long-term growth of capital. |
| Washington Mutual Investors FundSM | Capital Research and Management Company | Seeks to provide current income and the opportunity for growth of principal consistent with sound common stock investing. |

APPENDIX VI

CONDENSED FINANCIAL INFORMATION

Except for subaccounts which did not commence operations as of December 31, 2007, the following table gives (1) the accumulation unit value (AUV) at the beginning of the period, (2) the AUV at the end of the period and (3) the total number of accumulation units outstanding at the end of the period for each subaccount of Variable Annuity Account C available under the contracts for the indicated periods. For those subaccounts that commenced operations during the period ended December 31, 2007 the "Value at beginning of period" shown is the value at first date of investment.

TABLE 1
FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.00%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> |
|--|-------------|
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during December 2007) | |
| Value at beginning of period | \$10.19 |
| Value at end of period | \$9.92 |
| Number of accumulation units outstanding at end of period | 1,378 |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during December 2007) | |
| Value at beginning of period | \$9.82 |
| Value at end of period | \$9.67 |
| Number of accumulation units outstanding at end of period | 1,197 |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during December 2007) | |
| Value at beginning of period | \$9.84 |
| Value at end of period | \$9.76 |
| Number of accumulation units outstanding at end of period | 20 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during December 2007) | |
| Value at beginning of period | \$9.89 |
| Value at end of period | \$9.76 |
| Number of accumulation units outstanding at end of period | 591 |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during December 2007) | |
| Value at beginning of period | \$10.12 |
| Value at end of period | \$10.22 |
| Number of accumulation units outstanding at end of period | 37 |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during December 2007) | |
| Value at beginning of period | \$9.81 |
| Value at end of period | \$9.72 |
| Number of accumulation units outstanding at end of period | 208 |

Condensed Financial Information (continued)

TABLE 2
FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.20%
(Selected data for accumulation units outstanding throughout each period)

2007

| | |
|---|---------|
| AIM V.I. CAPITAL APPRECIATION FUND | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$12.59 |
| Value at end of period | \$12.62 |
| Number of accumulation units outstanding at end of period | 2,427 |
| AIM V.I. CORE EQUITY FUND | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$11.87 |
| Value at end of period | \$11.65 |
| Number of accumulation units outstanding at end of period | 6,242 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$14.49 |
| Value at end of period | \$14.29 |
| Number of accumulation units outstanding at end of period | 3,366 |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$22.46 |
| Value at end of period | \$23.74 |
| Number of accumulation units outstanding at end of period | 174,740 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$18.20 |
| Value at end of period | \$16.76 |
| Number of accumulation units outstanding at end of period | 66,138 |
| FIDELITY® VIP GROWTH PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$15.08 |
| Value at end of period | \$16.62 |
| Number of accumulation units outstanding at end of period | 72,699 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$17.77 |
| Value at end of period | \$18.10 |
| Number of accumulation units outstanding at end of period | 28,482 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$21.75 |
| Value at end of period | \$18.83 |
| Number of accumulation units outstanding at end of period | 37 |

Condensed Financial Information (continued)

2007

| | |
|--|---------|
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$5.13 |
| Value at end of period | \$5.37 |
| Number of accumulation units outstanding at end of period | 3,471 |
| ING GLOBAL RESOURCES PORTFOLIO | |
| (Funds were first received in this option during September 2007) | |
| Value at beginning of period | \$12.55 |
| Value at end of period | \$13.92 |
| Number of accumulation units outstanding at end of period | 3,163 |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$16.93 |
| Value at end of period | \$16.75 |
| Number of accumulation units outstanding at end of period | 25,765 |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$11.06 |
| Value at end of period | \$10.32 |
| Number of accumulation units outstanding at end of period | 30,071 |
| ING LORD ABBETT AFFILIATED PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$11.11 |
| Value at end of period | \$11.32 |
| Number of accumulation units outstanding at end of period | 55 |
| ING OPPENHEIMER GLOBAL PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$15.87 |
| Value at end of period | \$14.73 |
| Number of accumulation units outstanding at end of period | 98,894 |
| ING OPPENHEIMER STRATEGIC PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$11.48 |
| Value at end of period | \$11.86 |
| Number of accumulation units outstanding at end of period | 20,516 |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$12.02 |
| Value at end of period | \$12.85 |
| Number of accumulation units outstanding at end of period | 3,040 |

Condensed Financial Information (continued)

2007

ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$17.22
Value at end of period \$16.20
10,445

Number of accumulation units outstanding at end of period

ING PIONEER EQUITY INCOME PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$9.47
Value at end of period \$9.28
522

Number of accumulation units outstanding at end of period

ING PIONEER FUND PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$11.32
Value at end of period \$11.43
2,964

Number of accumulation units outstanding at end of period

ING PIONEER MID CAP VALUE PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$11.50
Value at end of period \$11.26
254

Number of accumulation units outstanding at end of period

ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$14.23
Value at end of period \$14.18
100,281

Number of accumulation units outstanding at end of period

ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$17.52
Value at end of period \$17.44
76,726

Number of accumulation units outstanding at end of period

ING THORNBURG VALUE PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$14.95
Value at end of period \$14.24
18,710

Number of accumulation units outstanding at end of period

ING UBS U.S. LARGE CAP EQUITY PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$14.29
Value at end of period \$13.31
26,919

Number of accumulation units outstanding at end of period

ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$13.37
Value at end of period \$12.54
142,051

Number of accumulation units outstanding at end of period

Condensed Financial Information (continued)

2007

| | |
|---|---------|
| ING VP BALANCED PORTFOLIO, INC. | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$16.05 |
| Value at end of period | \$16.03 |
| Number of accumulation units outstanding at end of period | 47,473 |
| ING VP GROWTH AND INCOME PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$11.81 |
| Value at end of period | \$11.58 |
| Number of accumulation units outstanding at end of period | 123,558 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | |
| (Funds were first received in this option during November 2007) | |
| Value at beginning of period | \$11.01 |
| Value at end of period | \$10.85 |
| Number of accumulation units outstanding at end of period | 894 |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$15.44 |
| Value at end of period | \$15.02 |
| Number of accumulation units outstanding at end of period | 72,523 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$28.46 |
| Value at end of period | \$26.30 |
| Number of accumulation units outstanding at end of period | 26,887 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$21.65 |
| Value at end of period | \$18.72 |
| Number of accumulation units outstanding at end of period | 20,872 |
| ING VP INTERMEDIATE BOND PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$16.02 |
| Value at end of period | \$16.83 |
| Number of accumulation units outstanding at end of period | 34,483 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$19.43 |
| Value at end of period | \$19.65 |
| Number of accumulation units outstanding at end of period | 81,788 |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$14.83 |
| Value at end of period | \$15.85 |
| Number of accumulation units outstanding at end of period | 165 |

Condensed Financial Information (continued)

2007

| | |
|---|---------|
| ING VP SMALL COMPANY PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$22.93 |
| Value at end of period | \$21.58 |
| Number of accumulation units outstanding at end of period | 13,555 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$10.75 |
| Value at end of period | \$10.34 |
| Number of accumulation units outstanding at end of period | 75 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$14.94 |
| Value at end of period | \$15.17 |
| Number of accumulation units outstanding at end of period | 32 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$14.65 |
| Value at end of period | \$14.27 |
| Number of accumulation units outstanding at end of period | 499 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$14.65 |
| Value at end of period | \$14.51 |
| Number of accumulation units outstanding at end of period | 187 |
| LORD ABBETT SERIES FUND – MID-CAP VALUE PORTFOLIO | |
| (Funds were first received in this option during July 2007) | |
| Value at beginning of period | \$17.76 |
| Value at end of period | \$15.82 |
| Number of accumulation units outstanding at end of period | 107 |

TABLE 3

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.25%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$12.98 | \$10.60 | \$9.77 | \$9.18 | \$7.11 | \$9,408 |
| Value at end of period | \$12.56 | \$11.24 | \$10.60 | \$9.77 | \$9.18 | \$7.11 |
| Number of accumulation units outstanding at end of period | 241 | 0 | 3,341 | 31,700 | 27,214 | 21,530 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CORE EQUITY FUND | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$10.75 | \$9.24 | \$8.79 | \$8.09 | \$6.52 | \$7.718 |
| Value at end of period | \$11.60 | \$10.75 | \$9.24 | \$8.79 | \$8.09 | \$6.52 |
| Number of accumulation units outstanding at end of period | 60 | 77,519 | 23,726 | 67,574 | 66,733 | 55,615 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$13.87 | \$12.79 | \$12.13 | \$11.23 | \$9.44 | \$10.88 |
| Value at end of period | \$14.22 | \$13.87 | \$12.79 | \$12.13 | \$11.23 | \$9.44 |
| Number of accumulation units outstanding at end of period | 95 | 7,566 | 43,891 | 99,892 | 76,500 | 79,897 |
| EUROPACIFIC GROWTH FUND* | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$18.20 | | | | | |
| Value at end of period | \$20.06 | | | | | |
| Number of accumulation units outstanding at end of period | 73,974 | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$20.14 | \$18.08 | \$15.50 | \$13.45 | \$10.50 | \$11.43 |
| Value at end of period | \$23.63 | \$20.14 | \$18.08 | \$15.50 | \$13.45 | \$10.50 |
| Number of accumulation units outstanding at end of period | 106,326 | 434,646 | 361,094 | 756,701 | 519,029 | 428,445 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$16.47 | \$13.73 | \$13.01 | \$11.69 | \$8.99 | \$10.75 |
| Value at end of period | \$16.68 | \$16.47 | \$13.73 | \$13.01 | \$11.69 | \$8.99 |
| Number of accumulation units outstanding at end of period | 12,643 | 268,626 | 202,845 | 553,784 | 392,216 | 287,141 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$13.06 | \$12.25 | \$11.61 | \$11.26 | \$8.50 | \$12.18 |
| Value at end of period | \$16.54 | \$13.06 | \$12.25 | \$11.61 | \$11.26 | \$8.50 |
| Number of accumulation units outstanding at end of period | 8,303 | 482,225 | 189,018 | 658,027 | 629,167 | 554,574 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$15.39 | \$13.07 | \$11.00 | \$9.71 | \$6.79 | \$8.33 |
| Value at end of period | \$18.01 | \$15.39 | \$13.07 | \$11.00 | \$9.71 | \$6.79 |
| Number of accumulation units outstanding at end of period | 3,637 | 17,126 | 41,669 | 109,081 | 68,751 | 48,819 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$19.75 | | | | | |
| Value at end of period | \$18.77 | | | | | |
| Number of accumulation units outstanding at end of period | 19,397 | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$18.23 | | | | | |
| Value at end of period | \$16.77 | | | | | |
| Number of accumulation units outstanding at end of period | 199 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$17.44 | | | | | |
| Value at end of period | \$15.97 | | | | | |
| Number of accumulation units outstanding at end of period | 635 | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$20.28 | | | | | |
| Value at end of period | \$19.36 | | | | | |
| Number of accumulation units outstanding at end of period | 2,113 | | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$4.50 | \$4.21 | \$3.78 | \$3.83 | \$2.64 | \$4.68 |
| Value at end of period | \$5.35 | \$4.50 | \$4.21 | \$3.78 | \$3.83 | \$2.64 |
| Number of accumulation units outstanding at end of period | 2,941 | 0 | 77,394 | 287,994 | 265,668 | 102,888 |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | |
| Value at beginning of period | \$10.70 | | | | | |
| Value at end of period | \$10.51 | | | | | |
| Number of accumulation units outstanding at end of period | 6,449 | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$11.12 | | | | | |
| Value at end of period | \$10.41 | | | | | |
| Number of accumulation units outstanding at end of period | 287 | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$23.12 | | | | | |
| Value at end of period | \$22.34 | | | | | |
| Number of accumulation units outstanding at end of period | 261 | | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$13.75 | | | | | |
| Value at end of period | \$13.88 | | | | | |
| Number of accumulation units outstanding at end of period | 205 | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$15.91 | | | | | |
| Value at end of period | \$15.18 | | | | | |
| Number of accumulation units outstanding at end of period | 41 | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | |
| Value at beginning of period | \$9.70 | | | | | |
| Value at end of period | \$13.61 | | | | | |
| Number of accumulation units outstanding at end of period | 12,208 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$24.31 | | | | | |
| Value at end of period | \$25.25 | | | | | |
| Number of accumulation units outstanding at end of period | 630 | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$15.17 | \$12.45 | \$11.34 | \$9.56 | \$7.41 | \$8.81 |
| Value at end of period | \$16.67 | \$15.17 | \$12.45 | \$11.34 | \$9.56 | \$7.41 |
| Number of accumulation units outstanding at end of period | 3,901 | 11,385 | 126,906 | 265,489 | 253,285 | 238,935 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$19.42 | | | | | |
| Value at end of period | \$18.50 | | | | | |
| Number of accumulation units outstanding at end of period | 2,532 | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$20.18 | | | | | |
| Value at end of period | \$20.26 | | | | | |
| Number of accumulation units outstanding at end of period | 12 | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$10.46 | \$9.51 | \$8.55 | \$7.82 | \$5.67 | \$8.66 |
| Value at end of period | \$10.27 | \$10.46 | \$9.51 | \$8.55 | \$7.82 | \$5.67 |
| Number of accumulation units outstanding at end of period | 8,741 | 5,016 | 174,131 | 532,752 | 563,411 | 501,188 |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$11.90 | | | | | |
| Value at end of period | \$11.31 | | | | | |
| Number of accumulation units outstanding at end of period | 12,189 | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$16.27 | | | | | |
| Value at end of period | \$15.88 | | | | | |
| Number of accumulation units outstanding at end of period | 8,303 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$18.42 | | | | | |
| Value at end of period | \$19.04 | | | | | |
| Number of accumulation units outstanding at end of period | 701 | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$16.47 | | | | | |
| Value at end of period | \$15.06 | | | | | |
| Number of accumulation units outstanding at end of period | 379 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | |
| Value at beginning of period | \$13.83 | \$12.23 | \$10.15 | | | |
| Value at end of period | \$14.70 | \$13.83 | \$12.23 | | | |
| Number of accumulation units outstanding at end of period | 68,286 | 445,063 | 8,334 | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | |
| Value at beginning of period | \$12.64 | | | | | |
| Value at end of period | \$13.18 | | | | | |
| Number of accumulation units outstanding at end of period | 25 | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | |
| Value at beginning of period | \$10.92 | \$10.21 | \$10.02 | | | |
| Value at end of period | \$11.85 | \$10.92 | \$10.21 | | | |
| Number of accumulation units outstanding at end of period | 3,783 | 124,184 | 77,967 | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$10.88 | \$10.62 | \$9.74 | \$9.11 | \$7.00 | \$9.83 |
| Value at end of period | \$12.79 | \$10.88 | \$10.62 | \$9.74 | \$9.11 | \$7.00 |
| Number of accumulation units outstanding at end of period | 2,959 | 55,350 | 40,164 | 131,316 | 129,316 | 118,707 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$15.69 | \$13.56 | \$12.70 | \$11.56 | \$9.30 | \$12.44 |
| Value at end of period | \$16.12 | \$15.69 | \$13.56 | \$12.70 | \$11.56 | \$9.30 |
| Number of accumulation units outstanding at end of period | 1,839 | 158 | 60,383 | 190,744 | 145,862 | 117,115 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$11.80 | | | | | |
| Value at end of period | \$11.77 | | | | | |
| Number of accumulation units outstanding at end of period | 995 | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$12.92 | | | | | |
| Value at end of period | \$13.44 | | | | | |
| Number of accumulation units outstanding at end of period | 1,254 | | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$9.98 | | | | | |
| Value at end of period | \$9.27 | | | | | |
| Number of accumulation units outstanding at end of period | 6,663 | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$11.36 | | | | | |
| Value at end of period | \$11.42 | | | | | |
| Number of accumulation units outstanding at end of period | 16,135 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$11.40 | | | | | |
| Value at end of period | \$11.27 | | | | | |
| Number of accumulation units outstanding at end of period | 2 | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$11.52 | | | | | |
| Value at end of period | \$11.25 | | | | | |
| Number of accumulation units outstanding at end of period | 21,496 | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$12.13 | | | | | |
| Value at end of period | \$12.40 | | | | | |
| Number of accumulation units outstanding at end of period | 187,611 | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$12.59 | | | | | |
| Value at end of period | \$12.87 | | | | | |
| Number of accumulation units outstanding at end of period | 253,906 | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$12.96 | | | | | |
| Value at end of period | \$13.32 | | | | | |
| Number of accumulation units outstanding at end of period | 232,729 | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$13.31 | | | | | |
| Value at end of period | \$13.75 | | | | | |
| Number of accumulation units outstanding at end of period | 83,862 | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$11.37 | | | | | |
| Value at end of period | \$11.66 | | | | | |
| Number of accumulation units outstanding at end of period | 35,163 | | | | | |
| ING STOCK INDEX PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$13.79 | | | | | |
| Value at end of period | \$13.93 | | | | | |
| Number of accumulation units outstanding at end of period | 58,802 | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$13.44 | | | | | |
| Value at end of period | \$13.11 | | | | | |
| Number of accumulation units outstanding at end of period | 7,421 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | |
| Value at beginning of period | \$12.54 | \$11.54 | \$9.95 | | | |
| Value at end of period | \$14.18 | \$12.54 | \$11.54 | | | |
| Number of accumulation units outstanding at end of period | 28,848 | 221,863 | 4,982 | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$18.96 | | | | | |
| Value at end of period | \$18.91 | | | | | |
| Number of accumulation units outstanding at end of period | 46,886 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$15.83 | \$14.01 | \$13.23 | \$12.05 | \$9.23 | \$11.96 |
| Value at end of period | \$17.36 | \$15.83 | \$14.01 | \$13.23 | \$12.05 | \$9.23 |
| Number of accumulation units outstanding at end of period | 3,794 | 2,492 | 156,687 | 355,183 | 317,265 | 267,784 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$13.01 | | | | | |
| Value at end of period | \$12.93 | | | | | |
| Number of accumulation units outstanding at end of period | 35 | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$13.25 | \$11.36 | \$11.22 | \$9.96 | \$7.80 | \$10.93 |
| Value at end of period | \$14.17 | \$13.25 | \$11.36 | \$11.22 | \$9.96 | \$7.80 |
| Number of accumulation units outstanding at end of period | 1,389 | 1,317 | 33,111 | 118,634 | 118,849 | 105,534 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$13.13 | \$11.49 | \$10.53 | \$9.20 | \$7.38 | \$9.71 |
| Value at end of period | \$13.25 | \$13.13 | \$11.49 | \$10.53 | \$9.20 | \$7.38 |
| Number of accumulation units outstanding at end of period | 15,618 | 5,133 | 166,813 | 316,548 | 317,180 | 295,121 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$15.83 | | | | | |
| Value at end of period | \$14.65 | | | | | |
| Number of accumulation units outstanding at end of period | 279 | | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | |
| Value at beginning of period | \$12.12 | \$11.16 | \$10.18 | | | |
| Value at end of period | \$12.52 | \$12.12 | \$11.16 | | | |
| Number of accumulation units outstanding at end of period | 14,448 | 773,134 | 1,465 | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$13.80 | | | | | |
| Value at end of period | \$13.16 | | | | | |
| Number of accumulation units outstanding at end of period | 199 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$12.16 | | | | | |
| Value at end of period | \$10.16 | | | | | |
| Number of accumulation units outstanding at end of period | 297 | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$15.15 | \$13.81 | \$13.28 | \$12.17 | \$10.26 | \$11.46 |
| Value at end of period | \$15.96 | \$15.15 | \$13.81 | \$13.28 | \$12.17 | \$10.26 |
| Number of accumulation units outstanding at end of period | 48,556 | 46,964 | 572,911 | 1,049,384 | 919,699 | 886,008 |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$10.76 | \$9.44 | \$8.75 | \$8.10 | \$6.44 | \$8.64 |
| Value at end of period | \$11.52 | \$10.76 | \$9.44 | \$8.75 | \$8.10 | \$6.44 |
| Number of accumulation units outstanding at end of period | 159,937 | 75,268 | 2,061,293 | 3,746,930 | 3,821,284 | 3,983,568 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | |
| Value at beginning of period | \$11.01 | | | | | |
| Value at end of period | \$10.85 | | | | | |
| Number of accumulation units outstanding at end of period | 232 | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$14.26 | \$12.48 | \$11.87 | \$10.76 | \$8.55 | \$10.93 |
| Value at end of period | \$14.94 | \$14.26 | \$12.48 | \$11.87 | \$10.76 | \$8.55 |
| Number of accumulation units outstanding at end of period | 16,811 | 246,214 | 328,361 | 714,616 | 606,047 | 426,905 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$24.88 | \$22.79 | \$20.56 | \$17.68 | \$13.38 | \$15.22 |
| Value at end of period | \$26.18 | \$24.88 | \$22.79 | \$20.56 | \$17.68 | \$13.38 |
| Number of accumulation units outstanding at end of period | 26,753 | 179,477 | 139,928 | 315,406 | 146,203 | 89,769 |
| ING VP INDEX PLUS SMALLCAP PORTFOLIO (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$19.92 | \$17.54 | \$16.34 | \$13.42 | \$9.88 | \$11.32 |
| Value at end of period | \$18.63 | \$19.92 | \$17.54 | \$16.34 | \$13.42 | \$9.88 |
| Number of accumulation units outstanding at end of period | 12,579 | 116,439 | 98,580 | 195,698 | 86,955 | 45,072 |
| ING VP INTERMEDIATE BOND PORTFOLIO (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$15.84 | \$15.26 | \$14.83 | \$14.18 | \$13.37 | \$12.52 |
| Value at end of period | \$16.75 | \$15.84 | \$15.26 | \$14.83 | \$14.18 | \$13.37 |
| Number of accumulation units outstanding at end of period | 62,115 | 179,852 | 166,953 | 351,224 | 382,555 | 368,326 |
| ING VP INTERNATIONAL VALUE PORTFOLIO (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$19.92 | | | | | |
| Value at end of period | \$19.59 | | | | | |
| Number of accumulation units outstanding at end of period | 1,600 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$13.15 | \$12.57 | \$12.23 | \$12.14 | \$12.06 | \$11.91 |
| Value at end of period | \$13.79 | \$13.15 | \$12.57 | \$12.23 | \$12.14 | \$12.06 |
| Number of accumulation units outstanding at end of period | 4,291 | 1,706 | 140,435 | 405,783 | 390,338 | 475,250 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$20.62 | | | | | |
| Value at end of period | \$17.82 | | | | | |
| Number of accumulation units outstanding at end of period | 174 | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$20.33 | \$17.45 | \$15.87 | \$13.91 | \$10.14 | \$12.93 |
| Value at end of period | \$21.48 | \$20.33 | \$17.45 | \$15.87 | \$13.91 | \$10.14 |
| Number of accumulation units outstanding at end of period | 4,638 | 35,528 | 50,681 | 118,229 | 109,169 | 78,878 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$10.84 | | | | | |
| Value at end of period | \$10.31 | | | | | |
| Number of accumulation units outstanding at end of period | 582 | | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$14.31 | \$13.24 | \$12.78 | \$11.86 | \$10.47 | \$11.04 |
| Value at end of period | \$15.10 | \$14.31 | \$13.24 | \$12.78 | \$11.86 | \$10.47 |
| Number of accumulation units outstanding at end of period | 1,174 | 104 | 12,094 | 35,604 | 29,898 | 26,979 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$13.55 | \$12.00 | \$11.33 | \$10.14 | \$8.18 | \$9.51 |
| Value at end of period | \$14.20 | \$13.55 | \$12.00 | \$11.33 | \$10.14 | \$8.18 |
| Number of accumulation units outstanding at end of period | 1,618 | 1,440 | 66,389 | 164,165 | 150,985 | 139,477 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$13.73 | \$12.38 | \$11.85 | \$10.78 | \$9.05 | \$10.06 |
| Value at end of period | \$14.44 | \$13.73 | \$12.38 | \$11.85 | \$10.78 | \$9.05 |
| Number of accumulation units outstanding at end of period | 6,623 | 748 | 39,577 | 93,533 | 89,555 | 79,829 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | |
| (Funds were first received in this option during January 2002) | | | | | | |
| Value at beginning of period | \$16.62 | \$14.66 | \$13.09 | | | |
| Value at end of period | \$20.23 | \$16.62 | \$14.66 | | | |
| Number of accumulation units outstanding at end of period | 0 | 327 | 262 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|
| LORD ABBETT SERIES FUND – MID-CAP VALUE PORTFOLIO | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | |
| Value at beginning of period | \$15.71 | \$14.56 | | | | |
| Value at end of period | \$15.77 | \$15.71 | | | | |
| Number of accumulation units outstanding at end of period | 55 | 93,847 | | | | |
| NEW PERSPECTIVE FUND® | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$17.71 | | | | | |
| Value at end of period | \$17.48 | | | | | |
| Number of accumulation units outstanding at end of period | 692 | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$69.81 | | | | | |
| Value at end of period | \$70.67 | | | | | |
| Number of accumulation units outstanding at end of period | 20 | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | |
| Value at beginning of period | \$12.89 | | | | | |
| Value at end of period | \$13.34 | | | | | |
| Number of accumulation units outstanding at end of period | 25 | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | |
| Value at beginning of period | \$11.45 | | | | | |
| Value at end of period | \$12.26 | | | | | |
| Number of accumulation units outstanding at end of period | 55,776 | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$12.55 | | | | | |
| Value at end of period | \$12.81 | | | | | |
| Number of accumulation units outstanding at end of period | 18,219 | | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$12.60 | | | | | |
| Value at end of period | \$12.45 | | | | | |
| Number of accumulation units outstanding at end of period | 641 | | | | | |
| TEMPLETON GLOBAL BOND FUND | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$21.22 | | | | | |
| Value at end of period | \$21.46 | | | | | |
| Number of accumulation units outstanding at end of period | 1,475 | | | | | |
| THE GROWTH FUND OF AMERICA® | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | |
| Value at beginning of period | \$15.79 | | | | | |
| Value at end of period | \$15.18 | | | | | |
| Number of accumulation units outstanding at end of period | 579 | | | | | |

Condensed Financial Information (continued)

2007 2006 2005 2004 2003 2002

| | | | | | |
|--|---------|--|--|--|--|
| WANGER INTERNATIONAL SMALL CAP | | | | | |
| (Funds were first received in this option during October 2007) | | | | | |
| Value at beginning of period | \$10.94 | | | | |
| Value at end of period | \$10.55 | | | | |
| Number of accumulation units outstanding at end of period | 8 | | | | |
| WANGER SELECT | | | | | |
| (Funds were first received in this option during August 2007) | | | | | |
| Value at beginning of period | \$16.44 | | | | |
| Value at end of period | \$16.49 | | | | |
| Number of accumulation units outstanding at end of period | 41,726 | | | | |
| WANGER U.S. SMALLER COMPANIES | | | | | |
| (Funds were first received in this option during August 2007) | | | | | |
| Value at beginning of period | \$14.64 | | | | |
| Value at end of period | \$14.63 | | | | |
| Number of accumulation units outstanding at end of period | 25,430 | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM | | | | | |
| (Funds were first received in this option during October 2007) | | | | | |
| Value at beginning of period | \$14.65 | | | | |
| Value at end of period | \$13.71 | | | | |
| Number of accumulation units outstanding at end of period | 117 | | | | |

TABLE 4

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.30%
(Selected data for accumulation units outstanding throughout each period)

2007 2006 2005 2004

| | | | |
|--|---------|---------|---------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$13.13 | \$9.74 | \$8.60 |
| Value at end of period | \$12.51 | \$10.57 | \$9.74 |
| Number of accumulation units outstanding at end of period | 14,269 | 25,919 | 23,829 |
| AIM V.I. CORE EQUITY FUND | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$12.06 | \$8.77 | \$8.10 |
| Value at end of period | \$11.54 | \$9.21 | \$8.77 |
| Number of accumulation units outstanding at end of period | 6,961 | 20,855 | 22,710 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$14.57 | \$12.09 | \$11.33 |
| Value at end of period | \$14.15 | \$12.74 | \$12.09 |
| Number of accumulation units outstanding at end of period | 3,060 | 104,111 | 96,181 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
|---|-------------|-------------|-------------|-------------|
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during June 2006) | | | | |
| Value at beginning of period | \$16.89 | \$14.06 | | |
| Value at end of period | \$20.02 | \$16.89 | | |
| Number of accumulation units outstanding at end of period | 126,355 | 68 | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$25.99 | | | |
| Value at end of period | \$23.16 | | | |
| Number of accumulation units outstanding at end of period | 41,376 | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during August 2004) | | | | |
| Value at beginning of period | \$20.06 | \$18.01 | \$15.45 | \$13.58 |
| Value at end of period | \$23.51 | \$20.06 | \$18.01 | \$15.45 |
| Number of accumulation units outstanding at end of period | 351,410 | 225 | 302,958 | 202,144 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$18.11 | | | |
| Value at end of period | \$16.60 | | | |
| Number of accumulation units outstanding at end of period | 137,220 | | | |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$17.01 | | | |
| Value at end of period | \$16.46 | | | |
| Number of accumulation units outstanding at end of period | 166,932 | | | |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$18.40 | | | |
| Value at end of period | \$17.92 | | | |
| Number of accumulation units outstanding at end of period | 9,223 | | | |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$20.51 | | | |
| Value at end of period | \$18.71 | | | |
| Number of accumulation units outstanding at end of period | 90,406 | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$18.26 | | | |
| Value at end of period | \$16.72 | | | |
| Number of accumulation units outstanding at end of period | 272 | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$17.52 | | | |
| Value at end of period | \$15.93 | | | |
| Number of accumulation units outstanding at end of period | 2,846 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
|---|-------------|-------------|-------------|-------------|
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during August 2004) | | | | |
| Value at beginning of period | \$18.25 | \$15.88 | \$14.84 | \$11.96 |
| Value at end of period | \$19.31 | \$18.25 | \$15.88 | \$14.84 |
| Number of accumulation units outstanding at end of period | 26,297 | 91 | 56,407 | 16,321 |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during August 2007) | | | | |
| Value at beginning of period | \$5.11 | | | |
| Value at end of period | \$5.33 | | | |
| Number of accumulation units outstanding at end of period | 14,962 | | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$11.11 | | | |
| Value at end of period | \$10.50 | | | |
| Number of accumulation units outstanding at end of period | 16,961 | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$23.55 | | | |
| Value at end of period | \$22.27 | | | |
| Number of accumulation units outstanding at end of period | 1,101 | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$14.05 | | | |
| Value at end of period | \$13.86 | | | |
| Number of accumulation units outstanding at end of period | 5,337 | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$16.02 | | | |
| Value at end of period | \$15.16 | | | |
| Number of accumulation units outstanding at end of period | 5,092 | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | |
| Value at beginning of period | \$9.70 | | | |
| Value at end of period | \$13.61 | | | |
| Number of accumulation units outstanding at end of period | 25,508 | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during August 2007) | | | | |
| Value at beginning of period | \$21.68 | | | |
| Value at end of period | \$25.22 | | | |
| Number of accumulation units outstanding at end of period | 6 | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during August 2007) | | | | |
| Value at beginning of period | \$16.41 | | | |
| Value at end of period | \$16.59 | | | |
| Number of accumulation units outstanding at end of period | 5,289 | | | |

Condensed Financial Information (continued)

2007 2006 2005 2004

| | | | |
|---|---------|---------|---------|
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$19.42 | | |
| Value at end of period | \$18.44 | | |
| Number of accumulation units outstanding at end of period | 5,385 | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | |
| (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$17.42 | \$13.52 | \$12.81 |
| Value at end of period | \$20.22 | \$17.42 | \$13.52 |
| Number of accumulation units outstanding at end of period | 606 | 69 | 16 |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$10.99 | \$9.47 | \$8.53 |
| Value at end of period | \$10.22 | | \$9.47 |
| Number of accumulation units outstanding at end of period | 23,614 | | 312,583 |
| ING LEGG MASON VALUE PORTFOLIO | | | |
| (Funds were first received in this option during October 2006) | | | |
| Value at beginning of period | \$12.27 | \$11.38 | |
| Value at end of period | \$11.50 | \$12.27 | |
| Number of accumulation units outstanding at end of period | 89 | 21 | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$12.02 | | |
| Value at end of period | \$11.30 | | |
| Number of accumulation units outstanding at end of period | 360,052 | | |
| ING MFS UTILITIES PORTFOLIO | | | |
| (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$18.67 | | |
| Value at end of period | \$19.02 | | |
| Number of accumulation units outstanding at end of period | 253 | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$16.33 | | |
| Value at end of period | \$15.01 | | |
| Number of accumulation units outstanding at end of period | 699 | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | |
| (Funds were first received in this option during March 2005) | | | |
| Value at beginning of period | \$13.82 | \$12.22 | \$10.37 |
| Value at end of period | \$14.68 | \$13.82 | \$12.22 |
| Number of accumulation units outstanding at end of period | 260,194 | 18 | 632 |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$11.77 | | |
| Value at end of period | \$11.96 | | |
| Number of accumulation units outstanding at end of period | 69,352 | | |

Condensed Financial Information (continued)

2007 2006 2005 2004

| | | | |
|--|---------|--|--|
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$12.93 | | |
| Value at end of period | \$12.73 | | |
| Number of accumulation units outstanding at end of period | 5,035 | | |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$17.15 | | |
| Value at end of period | \$16.05 | | |
| Number of accumulation units outstanding at end of period | 3,045 | | |
| ING PIMCO HIGH YIELD PORTFOLIO | | | |
| (Funds were first received in this option during August 2007) | | | |
| Value at beginning of period | \$11.42 | | |
| Value at end of period | \$11.75 | | |
| Number of accumulation units outstanding at end of period | 11 | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | |
| (Funds were first received in this option during August 2007) | | | |
| Value at beginning of period | \$12.50 | | |
| Value at end of period | \$13.40 | | |
| Number of accumulation units outstanding at end of period | 59,517 | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$9.95 | | |
| Value at end of period | \$9.26 | | |
| Number of accumulation units outstanding at end of period | 308,523 | | |
| ING PIONEER FUND PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$12.08 | | |
| Value at end of period | \$11.41 | | |
| Number of accumulation units outstanding at end of period | 1,540 | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | |
| (Funds were first received in this option during August 2007) | | | |
| Value at beginning of period | \$11.11 | | |
| Value at end of period | \$11.26 | | |
| Number of accumulation units outstanding at end of period | 11 | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$12.18 | | |
| Value at end of period | \$11.24 | | |
| Number of accumulation units outstanding at end of period | 55,073 | | |
| ING SOLUTION 2015 PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$12.72 | | |
| Value at end of period | \$12.38 | | |
| Number of accumulation units outstanding at end of period | 27,937 | | |

Condensed Financial Information (continued)

2007 2006 2005 2004

| | | | |
|---|---------|---------|---------|
| ING SOLUTION 2025 PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$13.42 | | |
| Value at end of period | \$12.86 | | |
| Number of accumulation units outstanding at end of period | 24,351 | | |
| ING SOLUTION 2035 PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$13.96 | | |
| Value at end of period | \$13.30 | | |
| Number of accumulation units outstanding at end of period | 27,960 | | |
| ING SOLUTION 2045 PORTFOLIO | | | |
| (Funds were first received in this option during August 2007) | | | |
| Value at beginning of period | \$13.66 | | |
| Value at end of period | \$13.73 | | |
| Number of accumulation units outstanding at end of period | 24,327 | | |
| ING SOLUTION INCOME PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$11.70 | | |
| Value at end of period | \$11.64 | | |
| Number of accumulation units outstanding at end of period | 56,354 | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | |
| (Funds were first received in this option during June 2006) | | | |
| Value at beginning of period | \$12.58 | \$11.12 | |
| Value at end of period | \$13.09 | \$12.58 | |
| Number of accumulation units outstanding at end of period | 62,812 | 108 | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$14.48 | | |
| Value at end of period | \$13.76 | | |
| Number of accumulation units outstanding at end of period | 76,716 | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | |
| (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$18.36 | \$15.47 | \$15.40 |
| Value at end of period | \$18.87 | \$18.36 | \$15.47 |
| Number of accumulation units outstanding at end of period | 13,793 | 76 | 13 |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | |
| (Funds were first received in this option during August 2004) | | | |
| Value at beginning of period | \$15.77 | \$13.96 | \$13.19 |
| Value at end of period | \$17.28 | \$15.77 | \$13.19 |
| Number of accumulation units outstanding at end of period | 200,701 | 71 | 113,711 |
| ING THORNBURG VALUE PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$15.41 | \$11.32 | \$11.18 |
| Value at end of period | \$14.10 | \$11.32 | \$11.18 |
| Number of accumulation units outstanding at end of period | 14,977 | 92,009 | 111,951 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
|--|-------------|-------------|-------------|-------------|
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$14.20 | \$11.45 | \$10.50 | \$9.36 |
| Value at end of period | \$13.18 | | \$11.45 | \$10.50 |
| Number of accumulation units outstanding at end of period | 12,432 | | 149,199 | 140,200 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during November 2005) | | | | |
| Value at beginning of period | \$14.99 | \$12.98 | \$12.84 | |
| Value at end of period | \$14.61 | \$14.99 | \$12.98 | |
| Number of accumulation units outstanding at end of period | 4,642 | 75 | 16 | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during August 2004) | | | | |
| Value at beginning of period | \$12.11 | \$10.78 | \$10.57 | |
| Value at end of period | \$12.50 | \$12.11 | \$10.78 | |
| Number of accumulation units outstanding at end of period | 177,948 | 132 | 21 | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$16.18 | | | |
| Value at end of period | \$15.88 | | | |
| Number of accumulation units outstanding at end of period | 142,186 | | | |
| ING VP FINANCIAL SERVICES PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$13.90 | | | |
| Value at end of period | \$12.29 | | | |
| Number of accumulation units outstanding at end of period | 1,341 | | | |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during November 2007) | | | | |
| Value at beginning of period | \$11.94 | | | |
| Value at end of period | \$11.47 | | | |
| Number of accumulation units outstanding at end of period | 262,708 | | | |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during November 2007) | | | | |
| Value at beginning of period | \$11.01 | | | |
| Value at end of period | \$10.85 | | | |
| Number of accumulation units outstanding at end of period | 2,809 | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$15.59 | | | |
| Value at end of period | \$14.87 | | | |
| Number of accumulation units outstanding at end of period | 46,123 | | | |
| ING VP INDEX PLUS MIDCAP PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$27.78 | | | |
| Value at end of period | \$26.05 | | | |
| Number of accumulation units outstanding at end of period | 127,979 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
|--|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS SMALLCAP PORTFOLIO (Funds were first received in this option during August 2004) | | | | |
| Value at beginning of period | \$19.83 | \$17.48 | \$16.29 | \$13.70 |
| Value at end of period | \$18.54 | \$19.83 | \$17.48 | \$16.29 |
| Number of accumulation units outstanding at end of period | 120,154 | 104 | 85,055 | 76,284 |
| ING VP INTERMEDIATE BOND PORTFOLIO (Funds were first received in this option during August 2004) | | | | |
| Value at beginning of period | \$15.77 | \$15.20 | \$14.78 | \$14.59 |
| Value at end of period | \$16.67 | \$15.77 | \$15.20 | \$14.78 |
| Number of accumulation units outstanding at end of period | 118,510 | 133 | 216,170 | 201,254 |
| ING VP INTERNATIONAL VALUE PORTFOLIO (Funds were first received in this option during August 2004) | | | | |
| Value at beginning of period | \$17.26 | \$13.38 | \$12.26 | \$10.51 |
| Value at end of period | \$19.53 | \$17.26 | \$13.38 | \$12.26 |
| Number of accumulation units outstanding at end of period | 34,521 | 7 | 35,283 | 10,662 |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$15.90 | | | |
| Value at end of period | \$15.75 | | | |
| Number of accumulation units outstanding at end of period | 2,350 | | | |
| ING VP MONEY MARKET PORTFOLIO (Funds were first received in this option during August 2007) | | | | |
| Value at beginning of period | \$13.47 | | | |
| Value at end of period | \$13.73 | | | |
| Number of accumulation units outstanding at end of period | 21,423 | | | |
| ING VP REAL ESTATE PORTFOLIO (Funds were first received in this option during October 2006) | | | | |
| Value at beginning of period | \$21.28 | \$19.93 | | |
| Value at end of period | \$17.79 | \$21.28 | | |
| Number of accumulation units outstanding at end of period | 31,597 | 12 | | |
| ING VP SMALL COMPANY PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$22.91 | | | |
| Value at end of period | \$21.38 | | | |
| Number of accumulation units outstanding at end of period | 15,179 | | | |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$10.89 | | | |
| Value at end of period | \$10.27 | | | |
| Number of accumulation units outstanding at end of period | 2,269 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO (Funds were first received in this option during August 2007) | | | | |
| Value at beginning of period | \$14.69 | | | |
| Value at end of period | \$15.03 | | | |
| Number of accumulation units outstanding at end of period | 7,354 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> |
|---|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | |
| (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$14.64 | | | |
| Value at end of period | \$14.13 | | | |
| Number of accumulation units outstanding at end of period | 3,078 | | | |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | |
| (Funds were first received in this option during October 2007) | | | | |
| Value at beginning of period | \$14.70 | | | |
| Value at end of period | \$14.38 | | | |
| Number of accumulation units outstanding at end of period | 8,094 | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | |
| (Funds were first received in this option during August 2004) | | | | |
| Value at beginning of period | \$15.67 | \$14.01 | \$12.98 | \$11.17 |
| Value at end of period | \$15.71 | \$15.67 | \$14.01 | \$12.98 |
| Number of accumulation units outstanding at end of period | 114,200 | 135 | 91,601 | 27,640 |
| NEW PERSPECTIVE FUND® | | | | |
| (Funds were first received in this option during November 2005) | | | | |
| Value at beginning of period | \$15.10 | \$12.64 | \$11.96 | |
| Value at end of period | \$17.45 | \$15.10 | \$12.64 | |
| Number of accumulation units outstanding at end of period | 101,026 | 88 | 14 | |
| OPCAP MID CAP PORTFOLIO | | | | |
| (Funds were first received in this option during November 2007) | | | | |
| Value at beginning of period | \$10.00 | | | |
| Value at end of period | \$9.85 | | | |
| Number of accumulation units outstanding at end of period | 1,407 | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | |
| (Funds were first received in this option during June 2006) | | | | |
| Value at beginning of period | \$52.76 | \$39.59 | | |
| Value at end of period | \$70.40 | \$52.76 | | |
| Number of accumulation units outstanding at end of period | 21,822 | 23 | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/N/A | | | | |
| (Funds were first received in this option during June 2006) | | | | |
| Value at beginning of period | \$13.53 | \$11.96 | | |
| Value at end of period | \$13.33 | \$13.53 | | |
| Number of accumulation units outstanding at end of period | 87 | 83 | | |
| PAX WORLD BALANCED FUND | | | | |
| (Funds were first received in this option during June 2006) | | | | |
| Value at beginning of period | \$12.77 | \$11.52 | | |
| Value at end of period | \$13.94 | \$12.77 | | |
| Number of accumulation units outstanding at end of period | 2,128 | 86 | | |

Condensed Financial Information (continued)

2007 2006 2005 2004

| | | | |
|---|---------|---------|---------|
| PIMCO VIT REAL RETURN PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$11.58 | | |
| Value at end of period | \$12.24 | | |
| Number of accumulation units outstanding at end of period | 1,294 | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$13.42 | | |
| Value at end of period | \$12.81 | | |
| Number of accumulation units outstanding at end of period | 6,877 | | |
| PIONEER HIGH YIELD VCT PORTFOLIO | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$12.73 | | |
| Value at end of period | \$12.43 | | |
| Number of accumulation units outstanding at end of period | 36,834 | | |
| TEMPLETON GLOBAL BOND FUND | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$21.26 | | |
| Value at end of period | \$21.39 | | |
| Number of accumulation units outstanding at end of period | 14,707 | | |
| THE GROWTH FUND OF AMERICA® | | | |
| (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$13.71 | \$12.40 | \$11.79 |
| Value at end of period | \$15.15 | \$13.71 | \$12.40 |
| Number of accumulation units outstanding at end of period | 173,779 | 231 | 15 |
| WANGER INTERNATIONAL SMALL CAP | | | |
| (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$11.06 | | |
| Value at end of period | \$10.55 | | |
| Number of accumulation units outstanding at end of period | 1,992 | | |
| WANGER SELECT | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$17.81 | | |
| Value at end of period | \$16.46 | | |
| Number of accumulation units outstanding at end of period | 72,244 | | |
| WANGER U.S. SMALLER COMPANIES | | | |
| (Funds were first received in this option during October 2007) | | | |
| Value at beginning of period | \$15.64 | | |
| Value at end of period | \$14.60 | | |
| Number of accumulation units outstanding at end of period | 45,718 | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM | | | |
| (Funds were first received in this option during June 2006) | | | |
| Value at beginning of period | \$13.21 | \$11.52 | |
| Value at end of period | \$13.68 | \$13.21 | |
| Number of accumulation units outstanding at end of period | 77,601 | 85 | |

Condensed Financial Information (continued)

TABLE 5

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.35%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|---|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | |
| (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$11.16 | \$10.53 | \$10.29 |
| Value at end of period | \$12.45 | \$11.16 | \$10.53 |
| Number of accumulation units outstanding at end of period | 785 | 1,791 | 2,693 |
| AIM V.I. CORE EQUITY FUND | | | |
| (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$10.67 | \$9.17 | \$9.03 |
| Value at end of period | \$11.49 | \$10.67 | \$9.17 |
| Number of accumulation units outstanding at end of period | 2,060 | 2,152 | 2,061 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | |
| (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$13.75 | \$12.69 | \$11.84 |
| Value at end of period | \$14.08 | \$13.75 | \$12.69 |
| Number of accumulation units outstanding at end of period | 211 | 680 | 8,828 |
| EUROPACIFIC GROWTH FUND® | | | |
| (Funds were first received in this option during January 2006) | | | |
| Value at beginning of period | \$16.87 | \$14.45 | |
| Value at end of period | \$19.98 | \$16.87 | |
| Number of accumulation units outstanding at end of period | 10,404 | 78,804 | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | |
| (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$19.97 | \$17.94 | \$14.87 |
| Value at end of period | \$23.40 | \$19.97 | \$17.94 |
| Number of accumulation units outstanding at end of period | 58,605 | 146,993 | 406,492 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | |
| (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$16.33 | \$13.63 | \$12.61 |
| Value at end of period | \$16.52 | \$16.33 | \$13.63 |
| Number of accumulation units outstanding at end of period | 19,791 | 25,339 | 268,189 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | |
| (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$12.95 | \$12.16 | \$11.18 |
| Value at end of period | \$16.38 | \$12.95 | \$12.16 |
| Number of accumulation units outstanding at end of period | 38,850 | 46,498 | 508,322 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | |
| (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$15.26 | \$12.97 | \$10.61 |
| Value at end of period | \$17.84 | \$15.26 | \$12.97 |
| Number of accumulation units outstanding at end of period | 9,400 | 14,219 | 28,266 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|--|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$19.17 | \$16.45 | \$16.13 |
| Value at end of period | \$18.65 | \$19.17 | \$16.45 |
| Number of accumulation units outstanding at end of period | 1,372 | 23,711 | 4,212 |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$16.41 | \$14.27 | \$14.04 |
| Value at end of period | \$15.88 | \$16.41 | \$14.27 |
| Number of accumulation units outstanding at end of period | 116 | 2,150 | 4,873 |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$18.21 | \$15.85 | \$15.67 |
| Value at end of period | \$19.25 | \$18.21 | \$15.85 |
| Number of accumulation units outstanding at end of period | 4,560 | 4,663 | 3,937 |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | |
| Value at beginning of period | \$10.70 | | |
| Value at end of period | \$10.50 | | |
| Number of accumulation units outstanding at end of period | 18,859 | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$15.46 | | |
| Value at end of period | \$15.13 | | |
| Number of accumulation units outstanding at end of period | 1,450 | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | |
| Value at beginning of period | \$9.70 | | |
| Value at end of period | \$13.60 | | |
| Number of accumulation units outstanding at end of period | 4,631 | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$15.04 | \$12.35 | \$11.01 |
| Value at end of period | \$16.51 | \$15.04 | \$12.35 |
| Number of accumulation units outstanding at end of period | 8,177 | 9,089 | 21,131 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$18.03 | \$15.53 | \$15.12 |
| Value at end of period | \$18.39 | \$18.03 | \$15.53 |
| Number of accumulation units outstanding at end of period | 3,214 | 2,132 | 4,373 |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (Funds were first received in this option during August 2007) | | | |
| Value at beginning of period | \$13.12 | | |
| Value at end of period | \$12.94 | | |
| Number of accumulation units outstanding at end of period | 1,981 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|---|-------------|-------------|-------------|
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO (Funds were first received in this option during July 2007) | | | |
| Value at beginning of period | \$12.36 | | |
| Value at end of period | \$11.15 | | |
| Number of accumulation units outstanding at end of period | 206 | | |
| ING JULIUS BAER FOREIGN PORTFOLIO (Funds were first received in this option during August 2007) | | | |
| Value at beginning of period | \$17.62 | | |
| Value at end of period | \$20.19 | | |
| Number of accumulation units outstanding at end of period | 13 | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$10.37 | \$9.44 | \$9.27 |
| Value at end of period | \$10.17 | \$10.37 | \$9.44 |
| Number of accumulation units outstanding at end of period | 26,543 | 32,281 | 32,337 |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during October 2005) | | | |
| Value at beginning of period | \$13.81 | \$12.22 | \$10.97 |
| Value at end of period | \$14.66 | \$13.81 | \$12.22 |
| Number of accumulation units outstanding at end of period | 77,524 | 129,996 | 382,118 |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | |
| Value at beginning of period | \$10.90 | \$10.20 | \$10.01 |
| Value at end of period | \$11.94 | \$10.90 | \$10.20 |
| Number of accumulation units outstanding at end of period | 11,915 | 8,168 | 118,602 |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$10.79 | \$10.54 | \$9.41 |
| Value at end of period | \$12.67 | \$10.79 | \$10.54 |
| Number of accumulation units outstanding at end of period | 10,305 | 10,257 | 71,499 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$15.56 | \$13.46 | \$13.12 |
| Value at end of period | \$15.97 | \$15.56 | \$13.46 |
| Number of accumulation units outstanding at end of period | 5,457 | 5,676 | 6,393 |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$12.25 | \$11.82 | \$11.63 |
| Value at end of period | \$13.36 | \$12.25 | \$11.82 |
| Number of accumulation units outstanding at end of period | 1,577 | 1,919 | 1,911 |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | |
| Value at beginning of period | \$9.45 | | |
| Value at end of period | \$9.25 | | |
| Number of accumulation units outstanding at end of period | 11,223 | | |

Condensed Financial Information (continued)

2007 2006 2005

ING SOLUTION 2015 PORTFOLIO

(Funds were first received in this option during May 2006)

Value at beginning of period

\$11.86 \$11.22

Value at end of period

\$12.36 \$11.86

Number of accumulation units outstanding at end of period

174,997 159,881

ING SOLUTION 2025 PORTFOLIO

(Funds were first received in this option during May 2006)

Value at beginning of period

\$12.31 \$11.70

Value at end of period

\$12.84 \$12.31

Number of accumulation units outstanding at end of period

186,431 182,204

ING SOLUTION 2035 PORTFOLIO

(Funds were first received in this option during May 2006)

Value at beginning of period

\$12.66 \$12.00

Value at end of period

\$13.29 \$12.66

Number of accumulation units outstanding at end of period

116,662 221,134

ING SOLUTION 2045 PORTFOLIO

(Funds were first received in this option during May 2006)

Value at beginning of period

\$13.01 \$12.36

Value at end of period

\$13.71 \$13.01

Number of accumulation units outstanding at end of period

12,540 67,196

ING SOLUTION INCOME PORTFOLIO

(Funds were first received in this option during May 2006)

Value at beginning of period

\$11.09 \$10.55

Value at end of period

\$11.63 \$11.09

Number of accumulation units outstanding at end of period

6,466 30,471

ING STOCK INDEX PORTFOLIO

(Funds were first received in this option during May 2006)

Value at beginning of period

\$13.23 \$12.23

Value at end of period

\$13.88 \$13.23

Number of accumulation units outstanding at end of period

0 61,037

ING T. ROWE PRICE CAPITAL APPRECIATION

PORTFOLIO

(Funds were first received in this option during November 2007)

Value at beginning of period

\$13.26

Value at end of period

\$13.07

Number of accumulation units outstanding at end of period

4,219

ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH

PORTFOLIO

(Funds were first received in this option during October 2005)

Value at beginning of period

\$12.16 \$11.53 \$10.26

Value at end of period

\$14.13 \$12.16 \$11.53

Number of accumulation units outstanding at end of period

52,730 63,035 325,081

ING T. ROWE PRICE EQUITY INCOME PORTFOLIO

(Funds were first received in this option during May 2006)

Value at beginning of period

\$18.33 \$16.75

Value at end of period

\$18.83 \$18.33

Number of accumulation units outstanding at end of period

0 45,876

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|--|-------------|-------------|-------------|
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during October 2005) | | | |
| Value at beginning of period | \$15.70 | \$13.90 | \$13.02 |
| Value at end of period | \$17.19 | \$15.70 | \$13.90 |
| Number of accumulation units outstanding at end of period | 26,614 | 27,674 | 31,151 |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$13.13 | \$11.28 | \$11.14 |
| Value at end of period | \$14.03 | \$13.13 | \$11.28 |
| Number of accumulation units outstanding at end of period | 3,687 | 4,909 | 6,205 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$13.01 | \$11.40 | \$11.18 |
| Value at end of period | \$13.12 | \$13.01 | \$11.40 |
| Number of accumulation units outstanding at end of period | 7,349 | 7,581 | 7,768 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during October 2005) | | | |
| Value at beginning of period | \$14.96 | \$12.95 | \$12.19 |
| Value at end of period | \$14.56 | \$14.96 | \$12.95 |
| Number of accumulation units outstanding at end of period | 248 | 191 | 37 |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$12.09 | \$11.15 | \$10.63 |
| Value at end of period | \$12.48 | \$12.09 | \$11.15 |
| Number of accumulation units outstanding at end of period | 35,553 | 39,629 | 691,639 |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$15.02 | \$13.71 | \$12.97 |
| Value at end of period | \$15.80 | \$15.02 | \$13.71 |
| Number of accumulation units outstanding at end of period | 14,281 | 14,972 | 55,819 |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$10.67 | \$9.37 | \$8.47 |
| Value at end of period | \$11.41 | \$10.67 | \$9.37 |
| Number of accumulation units outstanding at end of period | 136,998 | 152,431 | 202,922 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$11.01 | | |
| Value at end of period | \$10.84 | | |
| Number of accumulation units outstanding at end of period | 379 | | |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during April 2007) | | | |
| Value at beginning of period | \$12.00 | | |
| Value at end of period | \$11.77 | | |
| Number of accumulation units outstanding at end of period | 1,835 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|--|-------------|-------------|-------------|
| ING VP INDEX PLUS LARGE CAP PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$14.14 | \$12.39 | \$11.52 |
| Value at end of period | \$14.80 | \$14.14 | \$12.39 |
| Number of accumulation units outstanding at end of period | 35,735 | 46,236 | 295,355 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$24.66 | \$22.61 | \$19.59 |
| Value at end of period | \$25.93 | \$24.66 | \$22.61 |
| Number of accumulation units outstanding at end of period | 8,033 | 36,707 | 191,258 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$19.75 | \$17.41 | \$15.43 |
| Value at end of period | \$18.45 | \$19.75 | \$17.41 |
| Number of accumulation units outstanding at end of period | 4,818 | 22,671 | 114,046 |
| ING VP INTERMEDIATE BOND PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$15.70 | \$15.14 | \$14.71 |
| Value at end of period | \$16.59 | \$15.70 | \$15.14 |
| Number of accumulation units outstanding at end of period | 12,107 | 39,814 | 158,961 |
| ING VP MONEY MARKET PORTFOLIO (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$13.04 | \$12.47 | \$12.42 |
| Value at end of period | \$13.66 | \$13.04 | \$12.47 |
| Number of accumulation units outstanding at end of period | 85,032 | 27,460 | 15,610 |
| ING VP SMALL COMPANY PORTFOLIO (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$20.16 | \$17.32 | \$14.92 |
| Value at end of period | \$21.27 | \$20.16 | \$17.32 |
| Number of accumulation units outstanding at end of period | 8,894 | 14,864 | 54,124 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO (Funds were first received in this option during August 2003) | | | |
| Value at beginning of period | \$14.19 | \$13.14 | \$12.94 |
| Value at end of period | \$14.96 | \$14.19 | \$13.14 |
| Number of accumulation units outstanding at end of period | 629 | 734 | 873 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO (Funds were first received in this option during August 2003) | | | |
| Value at beginning of period | \$13.44 | \$11.91 | \$11.66 |
| Value at end of period | \$14.07 | \$13.44 | \$11.91 |
| Number of accumulation units outstanding at end of period | 3,376 | 8,061 | 8,301 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|---|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | |
| (Funds were first received in this option during August 2003) | | | |
| Value at beginning of period | \$13.61 | \$12.29 | \$12.09 |
| Value at end of period | \$14.31 | \$13.61 | \$12.29 |
| Number of accumulation units outstanding at end of period | 3,904 | 3,905 | 4,600 |
| LORD ABBETT SERIES FUND- MID-CAP VALUE PORTFOLIO | | | |
| (Funds were first received in this option during January 2005) | | | |
| Value at beginning of period | \$15.63 | \$13.97 | \$12.41 |
| Value at end of period | \$15.66 | \$15.63 | \$13.97 |
| Number of accumulation units outstanding at end of period | 2,882 | 5,928 | 73,913 |
| NEW PERSPECTIVE FUND® | | | |
| (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$18.12 | | |
| Value at end of period | \$17.42 | | |
| Number of accumulation units outstanding at end of period | 1,676 | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | |
| (Funds were first received in this option during May 2006) | | | |
| Value at beginning of period | \$11.09 | \$10.84 | |
| Value at end of period | \$12.21 | \$11.09 | |
| Number of accumulation units outstanding at end of period | 1,151 | 73,266 | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | |
| (Funds were first received in this option during august 2007) | | | |
| Value at beginning of period | \$9.69 | | |
| Value at end of period | \$12.81 | | |
| Number of accumulation units outstanding at end of period | 21 | | |
| PIONEER HIGH YIELD VCT PORTFOLIO | | | |
| (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$12.64 | | |
| Value at end of period | \$12.41 | | |
| Number of accumulation units outstanding at end of period | 71 | | |
| TEMPLETON GLOBAL BOND FUND | | | |
| (Funds were first received in this option during November 2007) | | | |
| Value at beginning of period | \$21.55 | | |
| Value at end of period | \$21.32 | | |
| Number of accumulation units outstanding at end of period | 945 | | |
| THE GROWTH FUND OF AMERICA® | | | |
| (Funds were first received in this option during November 2005) | | | |
| Value at beginning of period | \$13.69 | \$12.39 | \$11.87 |
| Value at end of period | \$15.13 | \$13.69 | \$12.39 |
| Number of accumulation units outstanding at end of period | 1,181 | 409 | 409 |
| WANGER SELECT | | | |
| (Funds were first received in this option during May 2006) | | | |
| Value at beginning of period | \$15.07 | \$14.07 | |
| Value at end of period | \$16.43 | \$15.07 | |
| Number of accumulation units outstanding at end of period | 1,002 | 43,102 | |

Condensed Financial Information (continued)

2007 2006 2005

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during May 2006)

Value at beginning of period \$13.88 \$13.99
 Value at end of period \$14.57 \$13.88
 Number of accumulation units outstanding at end of period 0 30,654

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during December 2007)

Value at beginning of period \$13.86
 Value at end of period \$13366
 Number of accumulation units outstanding at end of period 1,609

TABLE 6

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.40%
 (Selected data for accumulation units outstanding throughout each period)

2007 2006 2005 2004 2003

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during November 2007)

Value at beginning of period \$12.78
 Value at end of period \$12.40
 Number of accumulation units outstanding at end of period 9,071

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during November 2007)

Value at beginning of period \$11.70
 Value at end of period \$11.44
 Number of accumulation units outstanding at end of period 11,140

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

(Funds were first received in this option during August 2003)

Value at beginning of period \$19.14 \$17.66 \$16.79 \$15.57 \$14.20
 Value at end of period \$19.59 \$19.14 \$17.66 \$16.79 \$15.57
 Number of accumulation units outstanding at end of period 1,199 97,691 100,951 91,689 65,250

EUROPACIFIC GROWTH FUND[®]

(Funds were first received in this option during September 2005)

Value at beginning of period \$16.85 \$13.88 \$12.84
 Value at end of period \$19.95 \$16.85 \$13.88
 Number of accumulation units outstanding at end of period 26,260 9,813 7,842

EVERGREEN SPECIAL VALUES FUND

(Funds were first received in this option during November 2007)

Value at beginning of period \$23.65
 Value at end of period \$22.99
 Number of accumulation units outstanding at end of period 20,060

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$30.86 | \$27.73 | \$23.81 | \$20.70 | \$18.01 |
| Value at end of period | \$36.14 | \$30.86 | \$27.73 | \$23.81 | \$20.70 |
| Number of accumulation units outstanding at end of period | 86,087 | 774,715 | 669,414 | 478,760 | 350,626 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$24.76 | \$20.69 | \$19.62 | \$17.66 | \$15.16 |
| Value at end of period | \$25.04 | \$24.76 | \$20.69 | \$19.62 | \$17.66 |
| Number of accumulation units outstanding at end of period | 118,401 | 531,263 | 525,707 | 365,387 | 282,497 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$24.14 | | | | |
| Value at end of period | \$23.47 | | | | |
| Number of accumulation units outstanding at end of period | 31,461 | | | | |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$25.32 | | | | |
| Value at end of period | \$24.75 | | | | |
| Number of accumulation units outstanding at end of period | 4,118 | | | | |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$18.93 | | | | |
| Value at end of period | \$18.59 | | | | |
| Number of accumulation units outstanding at end of period | 14,164 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$15.26 | | | | |
| Value at end of period | \$14.04 | | | | |
| Number of accumulation units outstanding at end of period | 1,563 | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$17.03 | | | | |
| Value at end of period | \$16.62 | | | | |
| Number of accumulation units outstanding at end of period | 3,366 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$16.28 | | | | |
| Value at end of period | \$15.84 | | | | |
| Number of accumulation units outstanding at end of period | 1,764 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$11.25 | | | | |
| Value at end of period | \$11.01 | | | | |
| Number of accumulation units outstanding at end of period | 1,250 | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$19.68 | | | | |
| Value at end of period | \$19.20 | | | | |
| Number of accumulation units outstanding at end of period | 5,573 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$5.50 | | | | |
| Value at end of period | \$5.28 | | | | |
| Number of accumulation units outstanding at end of period | 56,970 | | | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | |
| Value at beginning of period | \$10.70 | | | | |
| Value at end of period | \$10.49 | | | | |
| Number of accumulation units outstanding at end of period | 18,428 | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$22.47 | | | | |
| Value at end of period | \$22.13 | | | | |
| Number of accumulation units outstanding at end of period | 3,541 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.89 | | | | |
| Value at end of period | \$13.82 | | | | |
| Number of accumulation units outstanding at end of period | 7,533 | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during July 2006) | | | | | |
| Value at beginning of period | \$13.25 | \$12.59 | | | |
| Value at end of period | \$15.11 | \$13.25 | | | |
| Number of accumulation units outstanding at end of period | 2,466 | 144 | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during May 2007) | | | | | |
| Value at beginning of period | \$10.31 | | | | |
| Value at end of period | \$10.26 | | | | |
| Number of accumulation units outstanding at end of period | 315 | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.63 | | | | |
| Value at end of period | \$13.59 | | | | |
| Number of accumulation units outstanding at end of period | 95,416 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during May 2007) | | | | | |
| Value at beginning of period | \$19.93 | | | | |
| Value at end of period | \$25.15 | | | | |
| Number of accumulation units outstanding at end of period | 7,534 | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$22.89 | | | | |
| Value at end of period | \$22.80 | | | | |
| Number of accumulation units outstanding at end of period | 4,240 | | | | |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$18.69 | | | | |
| Value at end of period | \$18.34 | | | | |
| Number of accumulation units outstanding at end of period | 5,083 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.51 | | | | |
| Value at end of period | \$12.92 | | | | |
| Number of accumulation units outstanding at end of period | 813 | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$12.36 | | | | |
| Value at end of period | \$11.15 | | | | |
| Number of accumulation units outstanding at end of period | 206 | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | |
| (Funds were first received in this option during May 2007) | | | | | |
| Value at beginning of period | \$19.03 | | | | |
| Value at end of period | \$20.15 | | | | |
| Number of accumulation units outstanding at end of period | 37,480 | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$11.99 | \$10.91 | \$9.83 | \$9.00 | \$7.80 |
| Value at end of period | \$11.75 | \$11.99 | \$10.91 | \$9.83 | \$9.00 |
| Number of accumulation units outstanding at end of period | 23,319 | 357,093 | 354,299 | 325,709 | 294,978 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$12.25 | | | | |
| Value at end of period | \$11.47 | | | | |
| Number of accumulation units outstanding at end of period | 3,426 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING LORD ABBETT AFFILIATED PORTFOLIO (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$11.19 | | | | |
| Value at end of period | \$11.28 | | | | |
| Number of accumulation units outstanding at end of period | 21,311 | | | | |
| ING MARSICO GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.86 | | | | |
| Value at end of period | \$13.61 | | | | |
| Number of accumulation units outstanding at end of period | 2,984 | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$19.05 | | | | |
| Value at end of period | \$18.55 | | | | |
| Number of accumulation units outstanding at end of period | 5,407 | | | | |
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during September 2005) | | | | | |
| Value at beginning of period | \$15.23 | \$13.66 | \$13.60 | | |
| Value at end of period | \$15.78 | \$15.23 | \$13.66 | | |
| Number of accumulation units outstanding at end of period | 6,013 | 1,731 | 277 | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during July 2006) | | | | | |
| Value at beginning of period | \$14.95 | \$12.51 | | | |
| Value at end of period | \$18.97 | \$14.95 | | | |
| Number of accumulation units outstanding at end of period | 13,930 | 101 | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$11.64 | | | | |
| Value at end of period | \$11.40 | | | | |
| Number of accumulation units outstanding at end of period | 621 | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$15.53 | | | | |
| Value at end of period | \$14.92 | | | | |
| Number of accumulation units outstanding at end of period | 7,031 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$15.15 | | | | |
| Value at end of period | \$14.64 | | | | |
| Number of accumulation units outstanding at end of period | 90,445 | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.49 | | | | |
| Value at end of period | \$13.13 | | | | |
| Number of accumulation units outstanding at end of period | 1,653 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2007) | | | | | |
| Value at beginning of period | \$11.01 | \$10.19 | \$10.01 | | |
| Value at end of period | \$11.80 | \$11.01 | 10.19 | | |
| Number of accumulation units outstanding at end of period | 37,380 | 569,482 | 519,153 | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$16.86 | \$16.49 | \$15.14 | \$14.18 | \$12.58 |
| Value at end of period | \$19.80 | \$16.86 | \$16.49 | \$15.14 | \$14.18 |
| Number of accumulation units outstanding at end of period | 108,219 | 398,448 | 423,077 | 299,122 | 277,097 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$24.14 | | | | |
| Value at end of period | \$24.08 | | | | |
| Number of accumulation units outstanding at end of period | 5,694 | | | | |
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$11.77 | | | | |
| Value at end of period | \$11.72 | | | | |
| Number of accumulation units outstanding at end of period | 7,059 | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.01 | | | | |
| Value at end of period | \$13.32 | | | | |
| Number of accumulation units outstanding at end of period | 97,501 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$9.42 | | | | |
| Value at end of period | \$9.24 | | | | |
| Number of accumulation units outstanding at end of period | 68,139 | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during October 2006) | | | | | |
| Value at beginning of period | \$10.86 | \$10.54 | | | |
| Value at end of period | \$11.39 | \$10.86 | | | |
| Number of accumulation units outstanding at end of period | 4,202 | 118 | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during October 2006) | | | | | |
| Value at beginning of period | \$10.64 | \$10.28 | | | |
| Value at end of period | \$11.24 | \$10.64 | | | |
| Number of accumulation units outstanding at end of period | 3,977 | 200 | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during April 2007) | | | | | |
| Value at beginning of period | \$11.33 | | | | |
| Value at end of period | \$11.22 | | | | |
| Number of accumulation units outstanding at end of period | 20,338 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$12.51 | | | | |
| Value at end of period | \$12.35 | | | | |
| Number of accumulation units outstanding at end of period | 438 | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.08 | | | | |
| Value at end of period | \$12.82 | | | | |
| Number of accumulation units outstanding at end of period | 7,856 | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.58 | | | | |
| Value at end of period | \$13.27 | | | | |
| Number of accumulation units outstanding at end of period | 3,338 | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$14.03 | | | | |
| Value at end of period | \$13.69 | | | | |
| Number of accumulation units outstanding at end of period | 441 | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$11.66 | | | | |
| Value at end of period | \$11.61 | | | | |
| Number of accumulation units outstanding at end of period | 378 | | | | |
| ING STOCK INDEX PORTFOLIO (Funds were first received in this option during May 2007) | | | | | |
| Value at beginning of period | \$14.05 | | | | |
| Value at end of period | \$13.85 | | | | |
| Number of accumulation units outstanding at end of period | 108 | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.19 | | | | |
| Value at end of period | \$13.05 | | | | |
| Number of accumulation units outstanding at end of period | 37,437 | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$14.02 | | | | |
| Value at end of period | \$13.72 | | | | |
| Number of accumulation units outstanding at end of period | 55,809 | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during May 2006) | | | | | |
| Value at beginning of period | \$18.30 | \$16.20 | | | |
| Value at end of period | \$18.78 | \$18.30 | | | |
| Number of accumulation units outstanding at end of period | 5,556 | 589 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$23.83 | \$21.12 | \$19.97 | \$18.23 | \$16.07 |
| Value at end of period | \$26.09 | \$23.83 | \$21.12 | \$19.97 | \$18.23 |
| Number of accumulation units outstanding at end of period | 16,767 | 222,140 | 217,509 | 182,857 | 134,385 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$12.94 | | | | |
| Value at end of period | \$12.90 | | | | |
| Number of accumulation units outstanding at end of period | 488 | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$11.64 | | | | |
| Value at end of period | \$11.34 | | | | |
| Number of accumulation units outstanding at end of period | 404 | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$19.20 | \$16.50 | \$16.31 | \$14.51 | \$12.99 |
| Value at end of period | \$20.51 | \$19.20 | \$16.50 | \$16.31 | \$14.51 |
| Number of accumulation units outstanding at end of period | 7,893 | 121,359 | 124,241 | 117,535 | 105,145 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$13.03 | \$11.42 | \$10.49 | \$9.18 | \$8.20 |
| Value at end of period | \$13.13 | \$13.03 | \$11.42 | \$10.49 | \$9.18 |
| Number of accumulation units outstanding at end of period | 6,011 | 106,062 | 99,660 | 82,380 | 66,039 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during July 2006) | | | | | |
| Value at beginning of period | \$9.76 | \$9.13 | | | |
| Value at end of period | \$10.18 | \$9.76 | | | |
| Number of accumulation units outstanding at end of period | 150 | 501 | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$15.04 | | | | |
| Value at end of period | \$14.52 | | | | |
| Number of accumulation units outstanding at end of period | 7,932 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$12.71 | | | | |
| Value at end of period | \$12.85 | | | | |
| Number of accumulation units outstanding at end of period | 52,484 | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.43 | | | | |
| Value at end of period | \$13.11 | | | | |
| Number of accumulation units outstanding at end of period | 2,053 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2006) | | | | | |
| Value at beginning of period | \$12.37 | \$10.43 | | | |
| Value at end of period | \$10.13 | \$12.37 | | | |
| Number of accumulation units outstanding at end of period | 3,913 | 4,012 | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$21.49 | \$19.62 | \$18.89 | \$17.34 | \$15.77 |
| Value at end of period | \$22.60 | \$21.49 | \$19.62 | \$18.89 | \$17.34 |
| Number of accumulation units outstanding at end of period | 17,237 | 231,588 | 228,347 | 174,003 | 113,358 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$12.58 | | | | |
| Value at end of period | \$12.24 | | | | |
| Number of accumulation units outstanding at end of period | 1,049 | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$17.51 | \$15.40 | \$14.30 | \$13.24 | \$11.55 |
| Value at end of period | \$18.73 | \$17.51 | \$15.40 | \$14.30 | \$13.24 |
| Number of accumulation units outstanding at end of period | 19,092 | 232,598 | 215,710 | 209,927 | 185,235 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$11.00 | | | | |
| Value at end of period | \$10.84 | | | | |
| Number of accumulation units outstanding at end of period | 7,113 | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$23.55 | \$20.64 | \$19.66 | \$17.85 | \$15.70 |
| Value at end of period | \$26.64 | \$23.55 | \$20.64 | \$19.66 | \$17.85 |
| Number of accumulation units outstanding at end of period | 89,908 | 518,308 | 507,655 | 466,832 | 401,591 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | |
| (Funds were first received in this option during January 2002) | | | | | |
| Value at beginning of period | \$23.93 | \$21.95 | \$19.83 | \$17.08 | \$14.67 |
| Value at end of period | \$25.15 | \$23.93 | \$21.95 | \$19.83 | \$17.08 |
| Number of accumulation units outstanding at end of period | 133,179 | 247,354 | 273,044 | 149,928 | 98,071 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2005) | | | | | |
| Value at beginning of period | \$18.85 | \$16.63 | \$16.06 | | |
| Value at end of period | \$17.61 | \$18.85 | \$16.63 | | |
| Number of accumulation units outstanding at end of period | 78,994 | 1,594 | 2,436 | | |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | |
| (Funds were first received in this option during September 2005) | | | | | |
| Value at beginning of period | \$17.95 | \$17.32 | \$17.41 | | |
| Value at end of period | \$18.95 | \$17.95 | \$17.32 | | |
| Number of accumulation units outstanding at end of period | 39,363 | 2,902 | 5,538 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| ING VP INTERNATIONAL VALUE PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$17.17 | \$13.32 | \$12.22 | \$10.45 | \$8.69 |
| Value at end of period | \$19.40 | \$17.17 | \$13.32 | \$12.22 | \$10.45 |
| Number of accumulation units outstanding at end of period | 124,250 | 233,174 | 240,381 | 75,770 | 44,119 |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$15.32 | | | | |
| Value at end of period | \$15.65 | | | | |
| Number of accumulation units outstanding at end of period | 5,142 | | | | |
| ING VP MONEY MARKET PORTFOLIO (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$14.71 | | | | |
| Value at end of period | \$14.81 | | | | |
| Number of accumulation units outstanding at end of period | 129,806 | | | | |
| ING VP REAL ESTATE PORTFOLIO (Funds were first received in this option during August 2005) | | | | | |
| Value at beginning of period | \$21.22 | \$15.65 | \$14.78 | | |
| Value at end of period | \$17.72 | \$21.22 | \$15.65 | | |
| Number of accumulation units outstanding at end of period | 41,052 | 5,639 | 3,470 | | |
| ING VP SMALL COMPANY PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$29.99 | \$25.78 | \$23.47 | \$20.60 | \$17.85 |
| Value at end of period | \$31.63 | \$29.99 | \$25.78 | \$23.47 | \$20.60 |
| Number of accumulation units outstanding at end of period | 49,601 | 264,700 | 275,222 | 219,573 | 196,624 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$9.31 | \$8.30 | \$7.64 | \$6.96 | \$5.90 |
| Value at end of period | \$10.21 | \$9.31 | \$8.30 | \$7.64 | \$6.96 |
| Number of accumulation units outstanding at end of period | 8,290 | 54,942 | 78,167 | 78,599 | 49,377 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$18.38 | \$17.03 | \$16.47 | \$15.31 | \$14.11 |
| Value at end of period | \$19.37 | \$18.38 | \$17.03 | \$16.47 | \$15.31 |
| Number of accumulation units outstanding at end of period | 65,929 | 113,364 | 123,459 | 65,778 | 59,349 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$19.79 | \$17.56 | \$16.60 | \$14.88 | \$13.21 |
| Value at end of period | \$20.71 | \$19.79 | \$17.56 | \$16.60 | \$14.88 |
| Number of accumulation units outstanding at end of period | 15,919 | 136,575 | 113,931 | 78,332 | 66,223 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$18.84 | \$17.01 | \$16.31 | \$14.86 | \$13.43 |
| Value at end of period | \$19.79 | \$18.84 | \$17.01 | \$16.31 | \$14.86 |
| Number of accumulation units outstanding at end of period | 67,164 | 340,525 | 330,100 | 225,213 | 184,581 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$11.62 | | | | |
| Value at end of period | \$10.37 | | | | |
| Number of accumulation units outstanding at end of period | 67 | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$10.36 | | | | |
| Value at end of period | \$10.14 | | | | |
| Number of accumulation units outstanding at end of period | 216 | | | | |
| LAZARD MID CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$9.30 | | | | |
| Value at end of period | \$8.79 | | | | |
| Number of accumulation units outstanding at end of period | 8 | | | | |
| LORD ABBETT SERIES FUND- MID-CAP VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$16.23 | | | | |
| Value at end of period | \$15.61 | | | | |
| Number of accumulation units outstanding at end of period | 7,888 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$12.12 | | | | |
| Value at end of period | \$11.50 | | | | |
| Number of accumulation units outstanding at end of period | 2,423 | | | | |
| NEW PERSPECTIVE FUND® | | | | | |
| (Funds were first received in this option during September 2005) | | | | | |
| Value at beginning of period | \$15.06 | \$12.61 | \$12.09 | | |
| Value at end of period | \$17.39 | \$15.06 | \$12.61 | | |
| Number of accumulation units outstanding at end of period | 22,131 | 10,731 | 9,163 | | |
| OPCAP MID CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$10.24 | | | | |
| Value at end of period | \$9.85 | | | | |
| Number of accumulation units outstanding at end of period | 133 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$71.03 | | | | |
| Value at end of period | \$69.89 | | | | |
| Number of accumulation units outstanding at end of period | 34,935 | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/N/A (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.85 | | | | |
| Value at end of period | \$13.29 | | | | |
| Number of accumulation units outstanding at end of period | 1,759 | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$13.92 | | | | |
| Value at end of period | \$13.83 | | | | |
| Number of accumulation units outstanding at end of period | 41,504 | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during September 2005) | | | | | |
| Value at beginning of period | \$11.07 | \$11.03 | \$11.19 | | |
| Value at end of period | \$12.19 | \$11.07 | \$11.03 | | |
| Number of accumulation units outstanding at end of period | 70,439 | 1,461 | 1,597 | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$11.71 | | | | |
| Value at end of period | \$12.80 | | | | |
| Number of accumulation units outstanding at end of period | 12,036 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during August 2005) | | | | | |
| Value at beginning of period | \$11.75 | \$10.87 | \$10.78 | | |
| Value at end of period | \$12.38 | \$11.75 | \$10.87 | | |
| Number of accumulation units outstanding at end of period | 8,294 | 129 | 129 | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during May 2007) | | | | | |
| Value at beginning of period | \$20.22 | | | | |
| Value at end of period | \$21.25 | | | | |
| Number of accumulation units outstanding at end of period | 47,534 | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during September 2005) | | | | | |
| Value at beginning of period | \$13.67 | \$12.38 | \$11.77 | | |
| Value at end of period | \$15.10 | \$13.67 | \$12.38 | | |
| Number of accumulation units outstanding at end of period | 49,918 | 12,388 | 9,289 | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$10.28 | | | | |
| Value at end of period | \$10.54 | | | | |
| Number of accumulation units outstanding at end of period | 2,962 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| WANGER SELECT (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$17.07 | | | | |
| Value at end of period | \$16.40 | | | | |
| Number of accumulation units outstanding at end of period | 13,552 | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$14.86 | | | | |
| Value at end of period | \$14.55 | | | | |
| Number of accumulation units outstanding at end of period | 18,321 | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during September 2005) | | | | | |
| Value at beginning of period | \$13.17 | \$11.21 | \$11.15 | | |
| Value at end of period | \$13.63 | \$13.17 | \$11.21 | | |
| Number of accumulation units outstanding at end of period | 42,462 | 1,659 | 500 | | |

TABLE 7

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.45%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.64 | \$12.59 | \$11.97 | \$11.11 | \$9.35 | \$10.694 | \$11.543 | \$11.97 | \$10.714 | \$10.217 |
| Value at end of period | \$13.95 | \$13.64 | \$12.59 | \$11.97 | \$11.11 | \$9.35 | \$10.694 | \$11.543 | \$11.97 | \$10.714 |
| Number of accumulation units outstanding at end of period | 0 | 64 | 254 | 23,627 | 20,774 | 86,065 | 65,635 | 43,992 | 26,121 | 553 |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.80 | \$17.80 | \$15.29 | \$13.30 | \$10.40 | \$11.527 | \$13.195 | \$14.194 | \$11.475 | \$10.553 |
| Value at end of period | \$23.18 | \$19.80 | \$17.80 | \$15.29 | \$13.30 | \$10.40 | \$11.527 | \$13.195 | \$14.194 | \$11.475 |
| Number of accumulation units outstanding at end of period | 1,482 | 1,599 | 1,665 | 659,807 | 480,452 | 762,484 | 591,945 | 367,939 | 268,570 | 1,754 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.19 | \$13.53 | \$12.83 | \$11.56 | \$8.91 | \$10.776 | \$11.389 | \$10.552 | \$9.968 | \$9.516 |
| Value at end of period | \$16.36 | \$16.19 | \$13.53 | \$12.83 | \$11.56 | \$8.91 | \$10.776 | \$11.389 | \$10.552 | \$9.968 |
| Number of accumulation units outstanding at end of period | 47 | 221 | 216 | 314,974 | 210,213 | 464,506 | 325,194 | 162,442 | 110,939 | 519 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during September 1999) | | | | | | | | | | |
| Value at beginning of period | \$12.84 | \$12.07 | \$11.46 | \$11.13 | \$8.42 | \$12.10 | \$14.76 | \$16.655 | \$13.493 | |
| Value at end of period | \$16.23 | \$12.84 | \$12.07 | \$11.46 | \$11.13 | \$8.42 | \$12.10 | \$14.76 | \$16.655 | |
| Number of accumulation units outstanding at end of period | 278 | 524 | 487 | 559,933 | 481,243 | 362,534 | 280,104 | 130,483 | 65,561 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during September 1999) | | | | | | | | | | |
| Value at beginning of period | \$15.13 | \$12.87 | \$10.86 | \$9.60 | \$6.73 | \$8.475 | \$10.799 | \$13.41 | \$10.647 | |
| Value at end of period | \$17.67 | \$15.13 | \$12.87 | \$10.86 | \$9.60 | \$6.73 | \$8.475 | \$10.799 | \$13.41 | |
| Number of accumulation units outstanding at end of period | 16 | 16 | 44 | 44,140 | 45,980 | 26,911 | 20,632 | 11,728 | 8,158 | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$10.49 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,201 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.58 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 210 | | | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during September 1999) | | | | | | | | | | |
| Value at beginning of period | \$14.92 | \$12.26 | \$11.19 | \$9.46 | \$7.34 | \$8.997 | \$12.369 | \$15.452 | \$11.701 | |
| Value at end of period | \$16.35 | \$14.92 | \$12.26 | \$11.19 | \$9.46 | \$7.34 | \$8.997 | \$12.369 | \$15.452 | |
| Number of accumulation units outstanding at end of period | 98 | 154 | 247 | 52,044 | 54,423 | 57,454 | 62,048 | 42,329 | 42,208 | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.28 | \$9.36 | \$8.44 | \$7.73 | \$5.62 | \$8.723 | \$11.716 | \$16.525 | \$11.002 | |
| Value at end of period | \$10.07 | \$10.28 | \$9.36 | \$8.44 | \$7.73 | \$5.62 | \$8.723 | \$11.716 | \$16.525 | |
| Number of accumulation units outstanding at end of period | 870 | 870 | 870 | 89,165 | 103,792 | 371,888 | 329,340 | 194,901 | 128,507 | 371 |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.78 | \$11.73 | \$10.03 | | | | | | | |
| Value at end of period | \$14.62 | \$13.78 | \$11.73 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,211 | 2,750 | 2,877 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.88 | \$10.08 | \$9.89 | | | | | | | |
| Value at end of period | \$11.90 | \$10.88 | \$10.08 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11 | 11 | 50 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | \$10.46 | \$9.61 | \$9.00 | \$6.94 | \$9.808 | \$13.509 | \$15.412 | \$11.47 | \$10.444 |
| Value at end of period | \$12.55 | \$10.69 | \$10.46 | \$9.61 | \$9.00 | \$6.94 | \$9.808 | \$13.509 | \$15.412 | \$11.47 |
| Number of accumulation units outstanding at end of period | 78 | 78 | 78 | 116,595 | 125,310 | 436,608 | 352,266 | 236,124 | 134,661 | 291 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during November 1999) | | | | | | | | | | |
| Value at beginning of period | \$15.42 | \$13.35 | \$12.53 | \$11.43 | \$9.21 | \$12.502 | \$13.895 | \$12.665 | \$12.467 | |
| Value at end of period | \$15.82 | \$15.42 | \$13.35 | \$12.53 | \$11.43 | \$9.21 | \$12.502 | \$13.895 | \$12.665 | |
| Number of accumulation units outstanding at end of period | 124 | 61 | 58 | 21,558 | 23,686 | 29,195 | 29,098 | 9,566 | 10,293 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.14 | \$11.17 | \$9.81 | | | | | | | |
| Value at end of period | \$13.70 | \$12.14 | \$11.17 | | | | | | | |
| Number of accumulation units outstanding at end of period | 841 | 952 | 951 | | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.56 | \$13.80 | \$13.05 | \$11.92 | \$9.15 | \$11.976 | \$13.399 | \$13.464 | \$11.057 | \$10.302 |
| Value at end of period | \$17.03 | \$15.56 | \$13.80 | \$13.05 | \$11.92 | \$9.15 | \$11.976 | \$13.399 | \$13.464 | \$11.057 |
| Number of accumulation units outstanding at end of period | 361 | 558 | 532 | 90,993 | 83,327 | 213,155 | 184,736 | 103,238 | 79,777 | 817 |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.02 | \$11.19 | \$11.07 | \$9.85 | \$7.73 | \$11.114 | \$14.838 | \$15.809 | \$10.673 | \$9.984 |
| Value at end of period | \$13.90 | \$13.02 | \$11.19 | \$11.07 | \$9.85 | \$7.73 | \$11.114 | \$14.838 | \$15.809 | \$10.673 |
| Number of accumulation units outstanding at end of period | 6 | 78 | 78 | 22,876 | 26,301 | 156,206 | 131,701 | 69,690 | 36,972 | 192 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.90 | \$11.32 | \$10.39 | \$9.10 | \$7.31 | \$9.782 | \$12.42 | \$13.061 | \$10.577 | \$9.862 |
| Value at end of period | \$13.00 | \$12.90 | \$11.32 | \$10.39 | \$9.10 | \$7.31 | \$9.782 | \$12.42 | \$13.061 | \$10.577 |
| Number of accumulation units outstanding at end of period | 848 | 851 | 957 | 45,064 | 47,768 | 106,181 | 108,893 | 63,659 | 50,332 | 473 |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.07 | \$10.76 | \$9.99 | | | | | | | |
| Value at end of period | \$12.45 | \$12.07 | \$10.76 | | | | | | | |
| Number of accumulation units outstanding at end of period | 183 | 183 | 313 | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| (Funds were first received in this option during January 1999) | | | | | | | | | | |
| Value at beginning of period | \$14.89 | \$13.60 | \$13.11 | \$12.03 | \$10.17 | \$11.389 | \$11.943 | \$12.064 | \$10.747 | |
| Value at end of period | \$15.65 | \$14.89 | \$13.60 | \$13.11 | \$12.03 | \$10.17 | \$11.389 | \$11.943 | \$12.064 | |
| Number of accumulation units outstanding at end of period | 37 | 39 | 39 | 113,110 | 95,340 | 208,793 | 174,642 | 106,920 | 80,717 | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.57 | \$9.30 | \$8.64 | \$8.01 | \$6.38 | \$8.544 | \$10.518 | \$11.867 | \$10.152 | \$9.561 |
| Value at end of period | \$11.31 | \$10.57 | \$9.30 | \$8.64 | \$8.01 | \$6.38 | \$8.544 | \$10.518 | \$11.867 | \$10.152 |
| Number of accumulation units outstanding at end of period | 3,132 | 3,605 | 3,751 | 445,802 | 463,259 | 768,288 | 847,662 | 396,366 | 348,478 | 1,119 |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.02 | \$12.29 | \$11.72 | \$10.64 | \$8.48 | \$10.85 | \$12.618 | \$13.991 | \$11.307 | \$10.639 |
| Value at end of period | \$14.66 | \$14.02 | \$12.29 | \$11.72 | \$10.64 | \$8.48 | \$10.85 | \$12.618 | \$13.991 | \$11.307 |
| Number of accumulation units outstanding at end of period | 711 | 730 | 716 | 423,974 | 401,289 | 868,406 | 677,370 | 398,208 | 226,927 | 859 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 1999) | | | | | | | | | | |
| Value at beginning of period | \$15.57 | \$15.03 | \$14.64 | \$14.02 | \$13.25 | \$12.284 | \$11.348 | \$10.396 | \$10.455 | |
| Value at end of period | \$16.43 | \$15.57 | \$15.03 | \$14.64 | \$14.02 | \$13.25 | \$12.284 | \$11.348 | \$10.396 | |
| Number of accumulation units outstanding at end of period | 767 | 745 | 704 | 172,294 | 140,681 | 146,054 | 91,516 | 20,187 | 19,693 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | | |
| Value at beginning of period | \$12.93 | \$12.38 | \$12.07 | \$12.00 | \$11.95 | \$11.809 | \$11.413 | \$10.777 | \$10.706 | |
| Value at end of period | \$13.53 | \$12.93 | \$12.38 | \$12.07 | \$12.00 | \$11.95 | \$11.809 | \$11.413 | \$10.777 | |
| Number of accumulation units outstanding at end of period | 54 | 54 | 54 | 99,433 | 109,629 | 132,966 | 106,827 | 28,641 | 41,969 | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$19.99 | \$17.19 | \$15.66 | \$13.75 | \$10.05 | \$13.147 | \$12.699 | \$11.953 | \$9.176 | \$8.583 |
| Value at end of period | \$21.07 | \$19.99 | \$17.19 | \$15.66 | \$13.75 | \$10.05 | \$13.147 | \$12.699 | \$11.953 | \$9.176 |
| Number of accumulation units outstanding at end of period | 454 | 454 | 475 | 91,184 | 101,741 | 304,893 | 210,231 | 122,374 | 63,697 | 318 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | | |
| Value at beginning of period | \$14.06 | \$13.04 | \$12.61 | \$11.73 | \$10.37 | \$10.889 | \$11.204 | \$10.738 | \$10.103 | |
| Value at end of period | \$14.81 | \$14.06 | \$13.04 | \$12.61 | \$11.73 | \$10.37 | \$10.889 | \$11.204 | \$10.738 | |
| Number of accumulation units outstanding at end of period | 21 | 21 | 21 | 9,124 | 11,019 | 77,971 | 67,498 | 45,064 | 32,691 | |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.49 | \$12.19 | \$11.70 | \$10.66 | \$8.96 | \$9.952 | \$10.749 | \$10.752 | \$9.80 | \$9.531 |
| Value at end of period | \$14.17 | \$13.49 | \$12.19 | \$11.70 | \$10.66 | \$8.96 | \$9.952 | \$10.749 | \$10.752 | \$9.80 |
| Number of accumulation units outstanding at end of period | 34 | 34 | 34 | 7,732 | 10,544 | 232,498 | 190,722 | 140,545 | 111,369 | 731 |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during December 2007) | | | | | | | | | | |
| Value at beginning of period | \$69.63 | | | | | | | | | |
| Value at end of period | \$69.53 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 82 | | | | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.80 | | | | | | | | | |
| Value at end of period | \$12.80 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 448 | | | | | | | | | |

TABLE 8

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.55%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$10.99 | \$10.39 | \$9.60 | \$9.05 | \$7.03 | \$9.342 | \$12.245 | \$13.82 | \$10.908 |
| Value at end of period | \$12.24 | \$10.99 | \$10.39 | \$9.60 | \$9.05 | \$7.03 | \$9.342 | \$12.245 | \$13.82 |
| Number of accumulation units outstanding at end of period | 23,869 | 29,708 | 18,183 | 9,071 | 12,055 | 13,895 | 10,960 | 12,515 | 48 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CORE EQUITY FUND | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$10.51 | \$9.05 | \$8.64 | \$7.98 | \$6.45 | \$7,677 | \$10,004 | \$11,773 | \$10,229 |
| Value at end of period | \$11.30 | \$10.51 | \$9.05 | \$8.64 | \$7.98 | \$6.45 | \$7,677 | \$10,004 | \$11,773 |
| Number of accumulation units outstanding at end of period | 83,014 | 72,306 | 31,974 | 38,655 | 42,326 | 53,745 | 47,386 | 48,445 | 880 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$13.52 | \$12.50 | \$11.89 | \$11.05 | \$9.31 | \$10,655 | \$11,513 | \$11,951 | \$11,207 |
| Value at end of period | \$13.81 | \$13.52 | \$12.50 | \$11.89 | \$11.05 | \$9.31 | \$10,655 | \$11,513 | \$11,951 |
| Number of accumulation units outstanding at end of period | 10,847 | 16,084 | 16,449 | 10,433 | 10,936 | 10,774 | 12,083 | 11,184 | 13,438 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | |
| Value at beginning of period | \$16.78 | \$13.85 | \$11.50 | \$10.83 | | | | | |
| Value at end of period | \$19.84 | \$16.78 | \$13.85 | \$11.50 | | | | | |
| Number of accumulation units outstanding at end of period | 15,260 | 5,303 | 3,094 | 917 | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$24.88 | \$20.60 | \$18.76 | \$16.77 | | | | | |
| Value at end of period | \$22.74 | \$24.88 | \$20.60 | \$18.76 | | | | | |
| Number of accumulation units outstanding at end of period | 20,435 | 1,164 | 1,086 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$19.63 | \$17.67 | \$15.19 | \$13.23 | | | \$13.16 | \$14,171 | \$12,452 |
| Value at end of period | \$22.96 | \$19.63 | \$17.67 | \$15.19 | \$13.23 | \$10.35 | \$11,485 | \$13.16 | \$14,171 |
| Number of accumulation units outstanding at end of period | 450,147 | 510,357 | 417,525 | 241,304 | 224,548 | 192,813 | 108,307 | 123,644 | 119,841 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$16.05 | \$13.42 | \$12.75 | \$11.49 | \$8.87 | \$10,737 | \$11.36 | \$10,535 | \$10,462 |
| Value at end of period | \$16.20 | \$16.05 | \$13.42 | \$12.75 | \$11.49 | \$8.87 | \$10,737 | \$11.36 | \$10,535 |
| Number of accumulation units outstanding at end of period | 220,782 | 233,513 | 215,262 | 162,011 | 155,450 | 125,948 | 59,830 | 55,911 | 65,154 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$12.73 | \$11.98 | \$11.38 | \$11.07 | \$8.38 | \$12,056 | \$14,721 | \$16,628 | \$14,192 |
| Value at end of period | \$16.07 | \$12.73 | \$11.98 | \$11.38 | \$11.07 | \$8.38 | \$12,056 | \$14,721 | \$16,628 |
| Number of accumulation units outstanding at end of period | 306,986 | 314,560 | 318,529 | 241,508 | 248,666 | 225,787 | 133,395 | 151,952 | 129,223 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$15.00 | \$12.77 | \$10.79 | \$9.55 | \$6.69 | \$8,444 | \$10,771 | \$13,389 | \$11,159 |
| Value at end of period | \$17.50 | \$15.00 | \$12.77 | \$10.79 | \$9.55 | \$6.69 | \$8,444 | \$10,771 | \$13,389 |
| Number of accumulation units outstanding at end of period | 40,120 | 43,549 | 30,483 | 13,037 | 13,808 | 8,450 | 8,801 | 8,239 | 8,971 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | |
| (Funds were first received in this option during March 2002) | | | | | | | | | |
| Value at beginning of period | \$18.96 | \$16.30 | \$15.07 | \$12.24 | \$9.32 | \$10.88 | | | |
| Value at end of period | \$18.41 | \$18.96 | \$16.30 | \$15.07 | \$12.24 | \$9.32 | | | |
| Number of accumulation units outstanding at end of period | 53,116 | 48,456 | 39,003 | 32,877 | 13,337 | 14,424 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$12.68 | \$12.53 | \$13.03 | | | | | | |
| Value at end of period | \$13.98 | \$12.68 | \$12.53 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,548 | 175 | 760 | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2003) | | | | | | | | | |
| Value at beginning of period | \$16.90 | \$14.24 | \$14.14 | \$12.92 | \$11.49 | | | | |
| Value at end of period | \$16.47 | \$16.90 | \$14.24 | \$14.14 | \$12.92 | | | | |
| Number of accumulation units outstanding at end of period | 1,796 | 2,314 | 2,315 | 2,306 | 2,305 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | |
| Value at beginning of period | \$16.26 | \$14.16 | \$13.21 | \$10.94 | \$8.12 | \$7.97 | | | |
| Value at end of period | \$15.70 | \$16.26 | \$14.16 | \$13.21 | \$10.94 | \$8.12 | | | |
| Number of accumulation units outstanding at end of period | 2,421 | 15,311 | 15,175 | 2,259 | 2,154 | 280 | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | | |
| Value at beginning of period | \$10.76 | | | | | | | | |
| Value at end of period | \$10.98 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 602 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | |
| Value at beginning of period | \$18.04 | \$15.74 | \$14.74 | \$11.58 | \$8.73 | \$8.69 | | | |
| Value at end of period | \$19.03 | \$18.04 | \$15.74 | \$14.74 | \$11.58 | \$8.73 | | | |
| Number of accumulation units outstanding at end of period | 13,143 | 9,600 | 5,762 | 5,640 | 1,180 | 237 | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2000) | | | | | | | | | |
| Value at beginning of period | \$4.41 | \$4.14 | \$3.72 | \$3.79 | \$2.62 | \$4.487 | \$5.857 | \$10.445 | |
| Value at end of period | \$5.22 | \$4.41 | \$4.14 | \$3.72 | \$3.79 | \$2.62 | \$4.487 | \$5.857 | |
| Number of accumulation units outstanding at end of period | 104,938 | 145,212 | 123,809 | 66,808 | 76,442 | 32,441 | 14,659 | 0 | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | |
| Value at end of period | \$10.48 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 77,283 | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$9.45 | | | | | | | |
| Value at end of period | \$10.36 | \$10.11 | | | | | | | |
| Number of accumulation units outstanding at end of period | 475 | 215 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | |
| Value at beginning of period | \$21.17 | \$18.70 | \$18.10 | \$16.78 | \$12.97 | | | | |
| Value at end of period | \$21.93 | \$21.17 | \$18.70 | \$18.10 | \$16.78 | | | | |
| Number of accumulation units outstanding at end of period | 2,921 | 1,901 | 885 | 1,372 | 622 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.75 | \$11.26 | \$10.68 | | | | | | |
| Value at end of period | \$13.77 | \$12.75 | \$11.26 | | | | | | |
| Number of accumulation units outstanding at end of period | 855 | 2,021 | 187 | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | |
| Value at beginning of period | \$13.22 | \$11.88 | \$11.44 | | | | | | |
| Value at end of period | \$15.05 | \$13.22 | \$11.88 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,203 | 236 | 640 | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | |
| Value at end of period | \$13.57 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,703 | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | |
| Value at beginning of period | \$18.19 | \$13.47 | \$11.59 | | | | | | |
| Value at end of period | \$25.05 | \$18.19 | \$13.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,775 | 4,757 | 1,241 | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$14.79 | \$12.17 | \$11.12 | \$9.40 | \$7.30 | \$8,965 | \$12,337 | \$15,427 | \$12,322 |
| Value at end of period | \$16.19 | \$14.79 | \$12.17 | \$11.12 | \$9.40 | \$7.30 | \$8,965 | \$12,337 | \$15,427 |
| Number of accumulation units outstanding at end of period | 53,584 | 80,223 | 73,282 | 45,278 | 44,447 | 49,861 | 51,349 | 56,339 | 60,619 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2003) | | | | | | | | | |
| Value at beginning of period | \$17.87 | \$15.42 | \$14.29 | \$11.91 | \$10.33 | | | | |
| Value at end of period | \$18.18 | \$17.87 | \$15.42 | \$14.29 | \$11.91 | | | | |
| Number of accumulation units outstanding at end of period | 14,566 | 24,895 | 6,592 | 707 | 56 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2006) | | | | | | | | | |
| Value at beginning of period | \$13.16 | \$12.86 | | | | | | | |
| Value at end of period | \$12.87 | \$13.16 | | | | | | | |
| Number of accumulation units outstanding at end of period | 452 | 179 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2007) | | | | | | | | | |
| Value at beginning of period | \$11.31 | | | | | | | | |
| Value at end of period | \$11.12 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 40 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2005) | | | | | | | | | |
| Value at beginning of period | \$17.30 | \$13.46 | \$11.46 | | | | | | |
| Value at end of period | \$20.04 | \$17.30 | \$13.46 | | | | | | |
| 23,727 | | 14,691 | 4,471 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$10.19 | \$9.29 | \$8.39 | \$7.68 | \$5.59 | \$8,692 | \$11,686 | \$16,499 | \$12,327 |
| Value at end of period | \$9.97 | \$10.19 | \$9.29 | \$8.39 | \$7.68 | \$5.59 | \$8,692 | \$11,686 | \$16,499 |
| 84,145 | | 87,304 | 97,973 | 75,108 | 76,488 | 82,819 | 91,406 | 101,007 | 103,358 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$11.73 | | | | | | | | |
| Value at end of period | \$11.42 | | | | | | | | |
| 2,872 | | | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$10.52 | | | | | | | | |
| Value at end of period | \$11.25 | | | | | | | | |
| 298,645 | | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | |
| Value at beginning of period | \$11.94 | \$10.96 | | | | | | | |
| Value at end of period | \$13.56 | \$11.94 | | | | | | | |
| 4,063 | | 2,599 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$15.40 | \$14.92 | | | | | | | |
| Value at end of period | \$18.47 | \$15.40 | | | | | | | |
| 191 | | 1,608 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2003) | | | | | | | | | |
| Value at beginning of period | \$15.15 | \$13.61 | \$13.30 | \$12.03 | \$11.35 | | | | |
| Value at end of period | \$15.67 | \$15.15 | \$13.61 | \$13.30 | \$12.03 | | | | |
| 2,214 | | 5,365 | 22,241 | 16,880 | 3,682 | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | |
| Value at beginning of period | \$14.91 | \$13.72 | | | | | | | |
| Value at end of period | \$18.89 | \$14.91 | | | | | | | |
| 6,748 | | 205 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$11.83 | | | | | | | | |
| Value at end of period | \$11.37 | | | | | | | | |
| 2,920 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during July 2003) | | | | | | | | | |
| Value at beginning of period | \$15.48 | \$14.10 | \$13.80 | \$12.58 | \$11.37 | | | | |
| Value at end of period | \$14.79 | \$15.48 | \$14.10 | \$13.80 | \$12.58 | | | | |
| Number of accumulation units outstanding at end of period | 4,391 | 3,680 | 658 | 836 | 110 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$14.26 | \$12.18 | \$10.13 | | | | | | |
| Value at end of period | \$14.58 | \$14.26 | \$12.18 | | | | | | |
| Number of accumulation units outstanding at end of period | 680,701 | 710,322 | 208,526 | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$12.26 | | | | | | | | |
| Value at end of period | \$13.07 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 788 | | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$10.86 | \$10.17 | \$10.00 | | | | | | |
| Value at end of period | \$11.87 | \$10.86 | \$10.17 | | | | | | |
| Number of accumulation units outstanding at end of period | 173,159 | 168,267 | 163,875 | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$10.60 | \$10.38 | \$9.55 | \$8.95 | \$6.91 | \$9,773 | \$13,474 | \$15,387 | \$12.98 |
| Value at end of period | \$12.43 | \$10.60 | \$10.38 | \$9.55 | \$8.95 | \$6.91 | \$9,773 | \$13,474 | \$15,387 |
| Number of accumulation units outstanding at end of period | 26,014 | 47,597 | 48,366 | 17,616 | 16,868 | 16,786 | 20,045 | 22,758 | 12,695 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$15.29 | \$13.25 | \$12.45 | \$11.36 | \$9.17 | \$12,457 | \$13,858 | \$12,645 | \$11,893 |
| Value at end of period | \$15.66 | \$15.29 | \$13.25 | \$12.45 | \$11.36 | \$9.17 | \$12,457 | \$13,858 | \$12,645 |
| Number of accumulation units outstanding at end of period | 199,926 | 208,629 | 204,244 | 186,341 | 176,455 | 152,852 | 28,687 | 21,968 | 20,593 |
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during April 2006) | | | | | | | | | |
| Value at beginning of period | \$11.41 | \$10.77 | | | | | | | |
| Value at end of period | \$11.67 | \$11.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 399 | 398 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$12.14 | \$11.74 | \$11.56 | \$11.14 | \$10.77 | \$10.09 | | | |
| Value at end of period | \$13.21 | \$12.14 | \$11.74 | \$11.56 | \$11.14 | \$10.77 | | | |
| Number of accumulation units outstanding at end of period | 20,036 | 14,459 | 13,853 | 13,155 | 13,853 | 9,002 | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | |
| Value at beginning of period | \$9.43 | | | | | | | | |
| Value at end of period | \$9.22 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 207,429 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$10.94 | | | | | | | | |
| Value at end of period | \$11.36 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,884 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$11.35 | | | | | | | | |
| Value at end of period | \$11.22 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 315 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$11.95 | | | | | | | | |
| Value at end of period | \$11.20 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 81,018 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$11.82 | \$10.91 | | | | | | | |
| Value at end of period | \$12.30 | \$11.82 | | | | | | | |
| Number of accumulation units outstanding at end of period | 44,315 | 138,732 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$12.27 | \$11.27 | | | | | | | |
| Value at end of period | \$12.77 | \$12.27 | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,062 | 72,194 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$12.62 | \$11.51 | | | | | | | |
| Value at end of period | \$13.22 | \$12.62 | | | | | | | |
| Number of accumulation units outstanding at end of period | 25,438 | 62,393 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$12.96 | \$11.62 | | | | | | | |
| Value at end of period | \$13.64 | \$12.96 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,577 | 22,036 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | | |
| Value at beginning of period | \$11.05 | \$10.49 | | | | | | | |
| Value at end of period | \$11.57 | \$11.05 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,295 | 6,210 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$12.52 | \$11.18 | | | | | | | |
| Value at end of period | \$13.00 | \$12.52 | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,136 | 4,340 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$12.11 | \$11.50 | \$9.94 | | | | | | |
| Value at end of period | \$14.01 | \$12.11 | \$11.50 | | | | | | |
| Number of accumulation units outstanding at end of period | 183,461 | 252,603 | 170,085 | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2003) | | | | | | | | | |
| Value at beginning of period | \$18.20 | \$15.37 | \$14.87 | \$13.01 | \$11.89 | | | | |
| Value at end of period | \$18.66 | \$18.20 | \$15.37 | \$14.87 | \$13.01 | | | | |
| Number of accumulation units outstanding at end of period | 12,960 | 9,179 | 10,755 | 6,155 | 1,731 | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$15.43 | \$13.69 | \$12.97 | \$11.85 | \$9.10 | \$11.933 | \$13.364 | \$13.443 | \$11.814 |
| Value at end of period | \$16.87 | \$15.43 | \$13.69 | \$12.97 | \$11.85 | \$9.10 | \$11.933 | \$13.364 | \$13.443 |
| Number of accumulation units outstanding at end of period | 93,735 | 120,195 | 106,399 | 61,267 | 59,254 | 54,557 | 29,886 | 31,733 | 26,870 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$11.16 | | | | | | | | |
| Value at end of period | \$12.87 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 971 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$10.85 | | | | | | | | |
| Value at end of period | \$11.32 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 191 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$12.91 | \$11.11 | \$11.00 | \$9.80 | \$7.69 | \$11.074 | \$14.799 | \$15.783 | \$12.844 |
| Value at end of period | \$13.77 | \$12.91 | \$11.11 | \$11.00 | \$9.80 | \$7.69 | \$11.074 | \$14.799 | \$15.783 |
| Number of accumulation units outstanding at end of period | 42,501 | 57,469 | 76,427 | 54,131 | 55,856 | 72,512 | 80,210 | 81,825 | 51,669 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$12.79 | \$11.23 | \$10.33 | \$9.05 | \$7.28 | \$9.746 | \$12.387 | \$13.04 | \$11.303 |
| Value at end of period | \$12.87 | \$12.79 | \$11.23 | \$10.33 | \$9.05 | \$7.28 | \$9.746 | \$12.387 | \$13.04 |
| Number of accumulation units outstanding at end of period | 38,307 | 54,312 | 55,301 | 39,465 | 0 | 47,304 | 46,783 | 48,216 | 54,854 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2002) | | | | | | | | | |
| Value at beginning of period | \$14.82 | \$12.86 | \$12.50 | \$10.76 | \$8.35 | \$8.12 | | | |
| Value at end of period | \$14.40 | \$14.82 | \$12.86 | \$12.50 | \$10.76 | \$8.35 | | | |
| Number of accumulation units outstanding at end of period | 14,948 | 12,799 | 16,863 | 11,574 | 143 | 142 | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$12.05 | \$11.12 | \$10.17 | | | | | | |
| Value at end of period | \$12.78 | \$12.05 | \$11.12 | | | | | | |
| Number of accumulation units outstanding at end of period | 854,673 | 901,737 | 157,585 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$12.80 | \$11.37 | | | | | | | |
| Value at end of period | \$13.06 | \$12.80 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,404 | 164 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | |
| Value at beginning of period | \$12.36 | \$10.05 | | | | | | | |
| Value at end of period | \$10.11 | \$12.36 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,402 | 6,699 | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$14.77 | \$13.50 | \$13.02 | \$11.97 | \$10.12 | \$11.348 | \$11.912 | \$12.045 | \$11.266 |
| Value at end of period | \$15.50 | \$14.77 | \$13.50 | \$13.02 | \$11.97 | \$10.12 | \$11.348 | \$11.912 | \$12.045 |
| Number of accumulation units outstanding at end of period | 184,244 | 219,574 | 213,653 | 166,906 | 171,664 | 182,935 | 179,400 | 197,183 | 237,142 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | | |
| Value at beginning of period | \$13.98 | \$12.61 | | | | | | | |
| Value at end of period | \$12.17 | \$13.98 | | | | | | | |
| Number of accumulation units outstanding at end of period | 766 | 603 | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$10.48 | \$9.23 | \$8.58 | \$7.96 | \$6.35 | \$8.513 | \$10.49 | \$11.847 | \$10.922 |
| Value at end of period | \$11.20 | \$10.48 | \$9.23 | \$8.58 | \$7.96 | \$6.35 | \$8.513 | \$10.49 | \$11.847 |
| Number of accumulation units outstanding at end of period | 505,931 | 668,813 | 772,965 | 555,941 | 655,875 | 739,043 | 928,095 | 1,009,352 | 1,191,861 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | |
| Value at beginning of period | \$11.00 | | | | | | | | |
| Value at end of period | \$10.84 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,063 | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$13.90 | \$12.20 | \$11.64 | \$10.58 | \$8.44 | \$10.811 | \$12.585 | \$13.968 | \$12.633 |
| Value at end of period | \$14.52 | \$13.90 | \$12.20 | \$11.64 | \$10.58 | \$8.44 | \$10.811 | \$12.585 | \$13.968 |
| Number of accumulation units outstanding at end of period | 300,305 | 356,781 | 301,429 | 223,077 | 239,180 | 219,826 | 144,313 | 134,831 | 107,027 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$24.24 | \$22.27 | \$20.15 | \$17.38 | \$13.19 | \$15.092 | \$15.379 | \$12.896 | \$11.478 |
| Value at end of period | \$25.43 | \$24.24 | \$22.27 | \$20.15 | \$17.38 | \$13.19 | \$15.092 | \$15.379 | \$12.896 |
| Number of accumulation units outstanding at end of period | 126,731 | 167,493 | 148,662 | 94,686 | 81,313 | 64,816 | 15,015 | 7,716 | 60 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$19.41 | \$17.15 | \$16.02 | \$13.20 | \$9.75 | \$11.29 | \$10.898 | \$10.15 | \$9.235 |
| Value at end of period | \$18.10 | \$19.41 | \$17.15 | \$16.02 | \$13.20 | \$9.75 | \$11.29 | \$10.022 | \$10.15 |
| Number of accumulation units outstanding at end of period | 46,893 | 71,347 | 73,546 | 36,943 | 30,179 | 16,913 | 3,235 | 0 | 70 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$15.44 | \$14.92 | \$14.54 | \$13.94 | \$13.19 | \$12.24 | \$11.318 | \$10.38 | \$10.419 |
| Value at end of period | \$16.28 | \$15.44 | \$14.92 | \$14.54 | \$13.94 | \$13.19 | \$12.24 | \$11.318 | \$10.38 |
| Number of accumulation units outstanding at end of period | 139,784 | 136,970 | 131,320 | 80,640 | 83,138 | 112,073 | 48,531 | 34,829 | 31,523 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2002) | | | | | | | | | |
| Value at beginning of period | \$17.03 | \$13.23 | \$12.16 | \$10.41 | \$8.06 | \$9.49 | | | |
| Value at end of period | \$19.21 | \$17.03 | \$13.23 | \$12.16 | \$10.41 | \$8.06 | | | |
| Number of accumulation units outstanding at end of period | 63,875 | 52,807 | 25,955 | 25,882 | 22,632 | 20,120 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2002) | | | | | | | | | |
| Value at beginning of period | \$12.39 | \$11.56 | \$10.53 | \$9.50 | \$6.99 | \$8.92 | | | |
| Value at end of period | \$15.50 | \$12.39 | \$11.56 | \$10.53 | \$9.50 | \$6.99 | | | |
| Number of accumulation units outstanding at end of period | 21,838 | 14,505 | 14,359 | 15,350 | 8,675 | 7,045 | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$12.81 | \$12.29 | \$11.99 | \$11.93 | \$11.89 | \$11.767 | \$11.383 | \$10.76 | \$10.669 |
| Value at end of period | \$13.40 | \$12.81 | \$12.29 | \$11.99 | \$11.93 | \$11.89 | \$11.767 | \$11.383 | \$10.76 |
| Number of accumulation units outstanding at end of period | 240,415 | 282,543 | 208,749 | 161,940 | 156,245 | 151,212 | 38,644 | 48,060 | 67,587 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | |
| Value at beginning of period | \$21.14 | \$15.61 | \$13.95 | \$12.51 | | | | | |
| Value at end of period | \$17.62 | \$21.14 | \$15.61 | \$13.95 | | | | | |
| Number of accumulation units outstanding at end of period | 14,741 | 6,527 | 1,374 | 545 | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$19.82 | \$17.06 | \$15.56 | \$13.67 | \$10.00 | \$13.10 | \$12.666 | \$11.933 | \$9.996 |
| Value at end of period | \$20.87 | \$19.82 | \$17.06 | \$15.56 | \$13.67 | \$10.00 | \$13.10 | \$12.666 | \$11.933 |
| Number of accumulation units outstanding at end of period | 79,026 | 89,954 | 88,534 | 57,477 | 54,596 | 50,291 | 23,551 | 21,331 | 17,509 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during February 2002) | | | | | | | | | |
| Value at beginning of period | \$9.23 | \$8.25 | \$7.60 | \$6.94 | \$5.03 | \$8.02 | | | |
| Value at end of period | \$10.11 | \$9.23 | \$8.25 | \$7.60 | \$6.94 | \$5.03 | | | |
| Number of accumulation units outstanding at end of period | 396,738 | 392,017 | 378,380 | 354,764 | 324,055 | 263,319 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$13.94 | \$12.94 | \$12.53 | \$11.67 | \$10.32 | \$10.85 | \$11.175 | \$10.721 | \$10.273 |
| Value at end of period | \$14.67 | \$13.94 | \$12.94 | \$12.53 | \$11.67 | \$10.32 | \$10.85 | \$11.175 | \$10.721 |
| Number of accumulation units outstanding at end of period | 21,102 | 18,284 | 16,926 | 11,351 | 12,107 | 15,975 | 13,869 | 19,312 | 22,643 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$13.21 | \$11.73 | \$11.11 | \$9.97 | \$8.06 | \$9.402 | \$10.688 | \$10.819 | \$9,864 |
| Value at end of period | \$13.80 | \$13.21 | \$11.73 | \$11.11 | \$9.97 | \$8.06 | \$9.402 | \$10.688 | \$10,819 |
| Number of accumulation units outstanding at end of period | 43,752 | 58,054 | 49,372 | 2,406 | 2,414 | 3,617 | 3,470 | 3,343 | 3,650 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$13.38 | \$12.10 | \$11.62 | \$10.60 | \$8.92 | \$9.916 | \$10.721 | \$10.735 | \$10,032 |
| Value at end of period | \$14.03 | \$13.38 | \$12.10 | \$11.62 | \$10.60 | \$8.92 | \$9.916 | \$10.721 | \$10,735 |
| Number of accumulation units outstanding at end of period | 31,364 | 41,633 | 36,576 | 10,492 | 3,980 | 3,741 | 2,933 | 3,859 | 3,809 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$10.71 | | | | | | | | |
| Value at end of period | \$10.34 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 567 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$10.47 | | | | | | | | |
| Value at end of period | \$10.12 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 251 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$18.46 | | | | | | | | |
| Value at end of period | \$20.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2 | | | | | | | | |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$15.10 | \$14.56 | \$14.36 | \$13.89 | \$13.12 | \$11.944 | \$11.148 | \$10.549 | \$10.38 |
| Value at end of period | \$16.07 | \$15.10 | \$14.56 | \$14.36 | \$13.89 | \$13.12 | \$11.944 | \$11.148 | \$10,549 |
| Number of accumulation units outstanding at end of period | 21 | 18 | 18 | 65,116 | 66,481 | 90,518 | 32,870 | 28,828 | 27,998 |
| JANUS ASPEN LARGE CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$12.22 | | | | | | | | |
| Value at end of period | \$13.92 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3 | | | | | | | | |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$16.53 | \$14.33 | \$12.83 | \$10.69 | \$7.95 | \$11.097 | \$18.429 | \$27.178 | \$19,683 |
| Value at end of period | \$19.65 | \$16.53 | \$14.33 | \$12.83 | \$10.69 | \$7.95 | \$11.097 | \$18.429 | \$27,000 |
| Number of accumulation units outstanding at end of period | 2 | 0 | 6 | 113,096 | 132,200 | 147,507 | 161,688 | 169,466 | 112,798 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during February 2002) | | | | | | | | | |
| Value at beginning of period | \$15.46 | \$13.85 | \$12.87 | \$10.43 | \$8.41 | \$9.00 | | | |
| Value at end of period | \$15.46 | \$15.46 | \$13.85 | \$12.87 | \$10.43 | \$8.41 | | | |
| Number of accumulation units outstanding at end of period | 181,193 | 189,561 | 174,312 | 122,933 | 107,161 | 85,687 | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$10.61 | | | | | | | | |
| Value at end of period | \$11.47 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,356 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | |
| Value at beginning of period | \$15.00 | \$12.58 | \$11.37 | \$9.98 | | | | | |
| Value at end of period | \$17.29 | \$15.00 | \$12.58 | \$11.37 | | | | | |
| Number of accumulation units outstanding at end of period | 15,388 | 12,487 | 2,547 | 431 | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | |
| Value at beginning of period | \$51.92 | \$41.70 | \$29.69 | \$25.11 | | | | | |
| Value at end of period | \$69.12 | \$51.92 | \$41.70 | \$29.69 | | | | | |
| Number of accumulation units outstanding at end of period | 19,815 | 5,867 | 6,340 | 644 | | | | | |
| OPPENHEIMER GLOBAL SECURITIES FUND/V/A | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$24.61 | | | | | | | | |
| Value at end of period | \$26.57 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2 | | | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/V/A | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$13.47 | \$11.78 | \$11.91 | | | | | | |
| Value at end of period | \$13.24 | \$13.47 | \$11.78 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,328 | 1,951 | 1,189 | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | |
| (Funds were first received in this option during December 2004) | | | | | | | | | |
| Value at beginning of period | \$12.57 | \$11.42 | \$10.89 | \$10.71 | | | | | |
| Value at end of period | \$13.68 | \$12.57 | \$11.42 | \$10.89 | | | | | |
| Number of accumulation units outstanding at end of period | 25,685 | 18,194 | 805 | 559 | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | | | |
| Value at beginning of period | \$11.03 | \$11.00 | \$10.84 | | | | | | |
| Value at end of period | \$12.12 | \$11.03 | \$11.00 | | | | | | |
| Number of accumulation units outstanding at end of period | 26,415 | 2,615 | 574 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2007) | | | | | | | | | |
| Value at beginning of period | \$10.89 | | | | | | | | |
| Value at end of period | \$12.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,745 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during February 2002) | | | | | | | | | |
| Value at beginning of period | \$14.58 | \$11.98 | \$11.39 | \$9.84 | \$8.07 | \$9.44 | | | |
| Value at end of period | \$14.62 | \$14.58 | \$11.98 | \$11.39 | \$9.84 | \$8.07 | | | |
| Number of accumulation units outstanding at end of period | 0 | 144,132 | 90,152 | 57,716 | 49,078 | 41,355 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during January 2005) | | | | | | | | | |
| Value at beginning of period | \$11.70 | \$10.84 | \$10.64 | | | | | | |
| Value at end of period | \$12.32 | \$11.70 | \$10.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,070 | 1,954 | 497 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during March 2002) | | | | | | | | | |
| Value at beginning of period | \$17.60 | \$15.72 | \$14.65 | \$12.06 | \$8.82 | \$10.30 | | | |
| Value at end of period | \$18.48 | \$17.60 | \$15.72 | \$14.65 | \$12.06 | \$8.82 | | | |
| Number of accumulation units outstanding at end of period | 0 | 33,709 | 29,772 | 20,278 | 10,939 | 5,115 | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during October 2004) | | | | | | | | | |
| Value at beginning of period | \$19.09 | \$16.92 | \$17.55 | \$15.88 | | | | | |
| Value at end of period | \$21.04 | \$19.09 | \$16.92 | \$17.55 | | | | | |
| Number of accumulation units outstanding at end of period | 18,246 | 2,145 | 1,361 | 458 | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during September 2004) | | | | | | | | | |
| Value at beginning of period | \$13.62 | \$12.35 | \$10.87 | \$9.96 | | | | | |
| Value at end of period | \$15.01 | \$13.62 | \$12.35 | \$10.87 | | | | | |
| Number of accumulation units outstanding at end of period | 81,624 | 54,736 | 21,900 | 12,419 | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during September 2007) | | | | | | | | | |
| Value at beginning of period | \$10.40 | | | | | | | | |
| Value at end of period | \$10.53 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,662 | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during April 2006) | | | | | | | | | |
| Value at beginning of period | \$14.99 | \$13.45 | | | | | | | |
| Value at end of period | \$16.31 | \$14.99 | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,637 | 1,620 | | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during October 2004) | | | | | | | | | |
| Value at beginning of period | \$13.80 | \$12.87 | \$11.63 | \$10.35 | | | | | |
| Value at end of period | \$14.47 | \$13.80 | \$12.87 | \$11.63 | | | | | |
| Number of accumulation units outstanding at end of period | 16,674 | 14,278 | 1,956 | 342 | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$13.12 | \$11.18 | \$10.87 | \$10.07 | | | | | |
| Value at end of period | \$13.56 | \$13.12 | \$11.18 | \$10.87 | | | | | |
| Number of accumulation units outstanding at end of period | 30,945 | 6,866 | 9,955 | 12,557 | | | | | |

Condensed Financial Information (continued)

TABLE 9

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS
WITH TOTAL SEPARATE ACCOUNT CHARGES THAT CHANGED TO 0.55% EFFECTIVE DECEMBER 16, 2003
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$12.01 | \$11.36 | \$10.50 | \$9.90 | \$9.57 | | |
| Value at end of period | \$13.38 | \$12.01 | \$11.36 | \$10.50 | \$9.90 | | |
| Number of accumulation units outstanding at end of period | 2,011 | 6,037 | 4,989 | 5,718 | 4,487 | | |
| AIM V.I. CORE EQUITY FUND | | | | | | | |
| (Funds were first received in this option during July 2001) | | | | | | | |
| Value at beginning of period | \$13.60 | \$11.71 | \$11.18 | \$10.32 | \$6.54 | \$7.76 | \$8.315 |
| Value at end of period | \$14.62 | \$13.60 | \$11.71 | \$11.18 | \$10.32 | \$6.54 | \$7.76 |
| Number of accumulation units outstanding at end of period | 1,755 | 5,492 | 3,091 | 2,793 | 2,140 | 166 | 49 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.65 | \$11.09 | \$10.30 | \$10.05 | | |
| Value at end of period | \$12.88 | \$12.60 | \$11.65 | \$11.09 | \$10.30 | | |
| Number of accumulation units outstanding at end of period | 532 | 3,679 | 5,986 | 3,397 | 7,123 | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | |
| (Funds were first received in this option during July 2001) | | | | | | | |
| Value at beginning of period | \$17.07 | \$15.36 | \$13.21 | \$11.50 | \$10.55 | \$11.652 | \$11.84 |
| Value at end of period | \$19.96 | \$17.07 | \$15.36 | \$13.21 | \$11.50 | \$10.55 | \$11.652 |
| Number of accumulation units outstanding at end of period | 65,378 | 119,283 | 106,278 | 91,279 | 75,470 | 106 | 33 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$14.77 | \$12.36 | \$11.74 | \$10.58 | \$10.10 | | |
| Value at end of period | \$14.92 | \$14.77 | \$12.36 | \$11.74 | \$10.58 | | |
| Number of accumulation units outstanding at end of period | 36,708 | 68,536 | 78,723 | 86,883 | 60,863 | | |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$10.65 | \$10.02 | \$9.53 | \$9.27 | \$8.90 | | |
| Value at end of period | \$13.45 | \$10.65 | \$10.02 | \$9.53 | \$9.27 | | |
| Number of accumulation units outstanding at end of period | 46,143 | 90,967 | 89,225 | 94,934 | 87,478 | | |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$17.05 | \$14.52 | \$12.27 | \$10.85 | \$10.38 | | |
| Value at end of period | \$19.90 | \$17.05 | \$14.52 | \$12.27 | \$10.85 | | |
| Number of accumulation units outstanding at end of period | 5,700 | 14,395 | 9,319 | 6,556 | 3,248 | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$10.55 | \$9.89 | \$8.89 | \$9.06 | \$8.66 | | |
| Value at end of period | \$12.48 | \$10.55 | \$9.89 | \$8.89 | \$9.06 | | |
| Number of accumulation units outstanding at end of period | 6,204 | 18,425 | 22,012 | 22,494 | 25,362 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | |
| Value at end of period | \$10.46 | | | | | | |
| Number of accumulation units outstanding at end of period | 20,341 | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | |
| Value at end of period | \$13.57 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,284 | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$15.07 | \$12.40 | \$11.33 | \$9.58 | \$9.14 | | |
| Value at end of period | \$16.50 | \$15.07 | \$12.40 | \$11.33 | \$9.58 | | |
| Number of accumulation units outstanding at end of period | 21,293 | 29,287 | 25,521 | 26,560 | 25,705 | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$11.95 | \$10.90 | \$9.83 | \$9.01 | \$8.59 | | |
| Value at end of period | \$11.70 | \$11.95 | \$10.90 | \$9.83 | \$9.01 | | |
| Number of accumulation units outstanding at end of period | 50,018 | 85,781 | 84,638 | 96,866 | 106,846 | | |
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during February 2005) | | | | | | | |
| Value at beginning of period | \$14.31 | \$12.86 | \$12.54 | | | | |
| Value at end of period | \$14.80 | \$14.31 | \$12.86 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 9 | 4 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$13.75 | \$11.72 | \$10.02 | | | | |
| Value at end of period | \$14.58 | \$13.75 | \$11.72 | | | | |
| Number of accumulation units outstanding at end of period | 86,061 | 188,203 | 191,327 | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$10.86 | \$10.07 | \$9.89 | | | | |
| Value at end of period | \$11.74 | \$10.86 | \$10.07 | | | | |
| Number of accumulation units outstanding at end of period | 18,166 | 39,657 | 31,154 | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$10.47 | \$10.26 | \$9.43 | \$8.85 | \$8.51 | | |
| Value at end of period | \$12.28 | \$10.47 | \$10.26 | \$9.43 | \$8.85 | | |
| Number of accumulation units outstanding at end of period | 14,659 | 31,574 | 38,765 | 42,614 | 47,094 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$11.91 | \$10.32 | \$9.70 | \$8.85 | \$8.50 | | |
| Value at end of period | \$12.20 | \$11.91 | \$10.32 | \$9.70 | \$8.85 | | |
| Number of accumulation units outstanding at end of period | 12,595 | 31,958 | 27,698 | 32,286 | 25,074 | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | |
| Value at beginning of period | \$11.82 | \$10.80 | | | | | |
| Value at end of period | \$12.30 | \$11.82 | | | | | |
| Number of accumulation units outstanding at end of period | 5,463 | 12,038 | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | |
| Value at beginning of period | \$12.27 | \$11.15 | | | | | |
| Value at end of period | \$12.77 | \$12.27 | | | | | |
| Number of accumulation units outstanding at end of period | 250 | 13,235 | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | |
| Value at beginning of period | \$12.62 | \$11.27 | | | | | |
| Value at end of period | \$13.22 | \$12.62 | | | | | |
| Number of accumulation units outstanding at end of period | 5,302 | 1,714 | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | |
| Value at beginning of period | \$12.96 | \$11.71 | | | | | |
| Value at end of period | \$13.64 | \$12.96 | | | | | |
| Number of accumulation units outstanding at end of period | 10,654 | 195 | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$12.11 | \$11.16 | \$9.94 | | | | |
| Value at end of period | \$13.66 | \$12.11 | \$11.16 | | | | |
| Number of accumulation units outstanding at end of period | 82,810 | 219,789 | 217,039 | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | |
| Value at beginning of period | \$17.15 | \$14.48 | \$14.08 | | | | |
| Value at end of period | \$17.58 | \$17.15 | \$14.48 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 9 | 5 | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$13.50 | \$11.98 | \$11.35 | \$10.37 | \$9.96 | | |
| Value at end of period | \$14.76 | \$13.50 | \$11.98 | \$11.35 | \$10.37 | | |
| Number of accumulation units outstanding at end of period | 11,044 | 33,622 | 36,029 | 35,842 | 32,840 | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$11.51 | \$9.90 | \$9.80 | \$8.73 | \$8.39 | | |
| Value at end of period | \$12.27 | \$11.51 | \$9.90 | \$9.80 | \$8.73 | | |
| Number of accumulation units outstanding at end of period | 8,489 | 17,011 | 16,798 | 15,273 | 16,163 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$13.09 | \$11.49 | \$10.57 | \$9.26 | \$8.92 | | |
| Value at end of period | \$13.17 | \$13.09 | \$11.49 | \$10.57 | \$9.26 | | |
| Number of accumulation units outstanding at end of period | 29,700 | 68,910 | 69,795 | 69,112 | 64,994 | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$12.05 | \$10.75 | \$9.99 | | | | |
| Value at end of period | \$12.41 | \$12.05 | \$10.75 | | | | |
| Number of accumulation units outstanding at end of period | 55,146 | 110,104 | 106,096 | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | |
| Value at beginning of period | \$12.36 | \$11.62 | | | | | |
| Value at end of period | \$10.11 | \$12.36 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 15 | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$13.25 | \$12.11 | \$11.68 | \$10.74 | \$10.47 | | |
| Value at end of period | \$13.91 | \$13.25 | \$12.11 | \$11.68 | \$10.74 | | |
| Number of accumulation units outstanding at end of period | 36,125 | 79,825 | 87,003 | 81,057 | 74,663 | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$11.92 | \$10.49 | \$9.76 | \$9.05 | \$8.63 | | |
| Value at end of period | \$12.73 | \$11.92 | \$10.49 | \$9.76 | \$9.05 | | |
| Number of accumulation units outstanding at end of period | 201,083 | 405,587 | 426,795 | 508,124 | 534,159 | | |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | |
| Value at beginning of period | \$11.00 | | | | | | |
| Value at end of period | \$10.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,063 | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$12.79 | \$11.22 | \$10.71 | \$9.74 | \$9.35 | | |
| Value at end of period | \$13.36 | \$12.79 | \$11.22 | \$10.71 | \$9.74 | | |
| Number of accumulation units outstanding at end of period | 85,230 | 153,886 | 153,542 | 127,122 | 85,750 | | |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$16.45 | \$15.12 | \$13.68 | \$11.79 | \$11.45 | | |
| Value at end of period | \$17.26 | \$16.45 | \$15.12 | \$13.68 | \$11.79 | | |
| Number of accumulation units outstanding at end of period | 37,656 | 102,804 | 102,137 | 82,575 | 46,147 | | |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$17.79 | \$15.71 | \$14.68 | \$12.09 | \$11.74 | | |
| Value at end of period | \$16.59 | \$17.79 | \$15.71 | \$14.68 | \$12.09 | | |
| Number of accumulation units outstanding at end of period | 15,608 | 35,044 | 34,393 | 23,272 | 10,550 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$12.96 | \$12.52 | \$12.21 | \$11.70 | \$11.66 | | |
| Value at end of period | \$13.66 | \$12.96 | \$12.52 | \$12.21 | \$11.70 | | |
| Number of accumulation units outstanding at end of period | 43,699 | 68,029 | 81,811 | 83,757 | 55,782 | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$11.12 | \$10.66 | \$10.41 | \$10.35 | \$10.35 | | |
| Value at end of period | \$11.63 | \$11.12 | \$10.66 | \$10.41 | \$10.35 | | |
| Number of accumulation units outstanding at end of period | 48,791 | 26,619 | 11,479 | 14,920 | 9,622 | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$15.88 | \$13.67 | \$12.46 | \$10.96 | \$10.56 | | |
| Value at end of period | \$16.72 | \$15.88 | \$13.67 | \$12.46 | \$10.96 | | |
| Number of accumulation units outstanding at end of period | 19,185 | 34,638 | 32,500 | 30,745 | 29,750 | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$12.84 | \$11.91 | \$11.53 | \$10.74 | \$10.53 | | |
| Value at end of period | \$13.51 | \$12.84 | \$11.91 | \$11.53 | \$10.74 | | |
| Number of accumulation units outstanding at end of period | 5,289 | 6,007 | 5,749 | 6,987 | 7,046 | | |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$13.75 | \$12.22 | \$11.57 | \$10.38 | \$10.04 | | |
| Value at end of period | \$14.37 | \$13.75 | \$12.22 | \$11.57 | \$10.38 | | |
| Number of accumulation units outstanding at end of period | 7,898 | 20,364 | 8,320 | 6,742 | 5,864 | | |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | |
| Value at beginning of period | \$13.31 | \$12.04 | \$11.56 | \$10.55 | \$10.27 | | |
| Value at end of period | \$13.96 | \$13.31 | \$12.04 | \$11.56 | \$10.55 | | |
| Number of accumulation units outstanding at end of period | 5,957 | 8,875 | 8,368 | 11,479 | 10,329 | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | |
| Value at beginning of period | \$10.74 | \$10.08 | | | | | |
| Value at end of period | \$11.47 | \$10.74 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 88 | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | |
| Value at beginning of period | \$50.50 | \$43.28 | | | | | |
| Value at end of period | \$67.23 | \$50.50 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 140 | | | | | |

Condensed Financial Information (continued)

| | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during May 2006) | | | | | | | |
| Value at beginning of period | \$13.62 | \$13.19 | | | | | |
| Value at end of period | \$15.01 | \$13.62 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 58 | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during October 2006) | | | | | | | |
| Value at beginning of period | \$13.80 | \$13.34 | | | | | |
| Value at end of period | \$14.47 | \$13.80 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 13 | | | | | |

| | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
| AIM V.I. CAPITAL APPRECIATION FUND (Funds were first received in this option during November 2000) | | | | | | | | |
| Value at beginning of period | \$10.94 | \$10.36 | \$10.35 | \$9.03 | \$7.02 | \$9.33 | \$12.235 | \$13.036 |
| Value at end of period | \$12.18 | \$10.94 | \$10.36 | \$10.35 | \$9.03 | \$7.02 | \$9.33 | \$12.235 |
| Number of accumulation units outstanding at end of period | 24,826 | 28,795 | 11,914 | 16,659 | 16,906 | 11,934 | 5,426 | 32 |
| AIM V.I. CORE EQUITY FUND (Funds were first received in this option during November 2000) | | | | | | | | |
| Value at beginning of period | \$10.47 | \$9.02 | \$8.62 | \$7.96 | \$6.43 | \$7.667 | \$9.996 | \$10.403 |
| Value at end of period | \$11.25 | \$10.47 | \$9.02 | \$11.02 | \$7.96 | \$6.43 | \$7.667 | \$9.996 |
| Number of accumulation units outstanding at end of period | 52,059 | 97,804 | 66,449 | 56,091 | 73,389 | 70,527 | 38,497 | 84 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) (Funds were first received in this option during July 2001) | | | | | | | | |
| Value at beginning of period | \$13.46 | \$12.45 | \$11.85 | \$11.02 | \$9.29 | \$10.636 | \$11.035 | |
| Value at end of period | \$13.75 | \$13.46 | \$12.45 | \$11.85 | \$11.02 | \$9.29 | \$10.636 | |
| Number of accumulation units outstanding at end of period | 22,592 | 8,537 | 4,758 | 16,312 | 12,992 | 10,572 | 8,855 | |
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during October 2004) | | | | | | | | |
| Value at beginning of period | \$16.76 | \$13.84 | \$11.50 | \$10.37 | | | | |
| Value at end of period | \$19.80 | \$16.76 | \$13.84 | \$11.50 | | | | |
| Number of accumulation units outstanding at end of period | 42,629 | 30,646 | 4,677 | 700 | | | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during December 2004) | | | | | | | | |
| Value at beginning of period | \$24.80 | \$20.55 | \$18.72 | \$18.28 | | | | |
| Value at end of period | \$22.66 | \$24.80 | \$20.55 | \$18.72 | | | | |
| Number of accumulation units outstanding at end of period | 17,687 | 11,137 | 4,724 | 336 | | | | |

| | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during May 2006) | | | | | | | |
| Value at beginning of period | \$13.62 | \$13.19 | | | | | |
| Value at end of period | \$15.01 | \$13.62 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 58 | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during October 2006) | | | | | | | |
| Value at beginning of period | \$13.80 | \$13.34 | | | | | |
| Value at end of period | \$14.47 | \$13.80 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 13 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$19.55 | \$17.60 | \$15.14 | \$13.19 | \$10.33 | \$11.465 | \$12.621 | |
| Value at end of period | \$22.85 | \$19.55 | \$17.60 | \$15.14 | \$13.19 | \$10.33 | \$11.465 | |
| Number of accumulation units outstanding at end of period | 217,169 | 383,019 | 270,004 | 702,963 | 578,035 | 456,743 | 266,409 | |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$15.98 | \$13.37 | \$12.71 | \$11.46 | \$8.85 | \$10.718 | \$11.454 | |
| Value at end of period | \$16.12 | \$15.98 | \$13.37 | \$12.71 | \$11.46 | \$8.85 | \$10.718 | |
| Number of accumulation units outstanding at end of period | 172,172 | 272,073 | 149,572 | 825,795 | 639,168 | 487,673 | 292,699 | |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during November 2000) | | | | | | | | |
| Value at beginning of period | \$12.67 | \$11.93 | \$11.35 | \$11.04 | \$8.36 | \$12.034 | \$14.702 | \$15.283 |
| Value at end of period | \$15.99 | \$12.67 | \$11.93 | \$11.35 | \$11.04 | \$8.36 | \$12.034 | \$14.702 |
| Number of accumulation units outstanding at end of period | 277,105 | 358,554 | 240,015 | 552,845 | 555,652 | 505,859 | 344,985 | 11 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$14.93 | \$12.72 | \$12.09 | \$9.52 | \$6.68 | \$8.429 | \$10.096 | |
| Value at end of period | \$17.41 | \$14.93 | \$12.72 | \$12.09 | \$9.52 | \$6.68 | \$8.429 | |
| Number of accumulation units outstanding at end of period | 23,873 | 40,984 | 23,641 | 66,264 | 53,560 | 24,366 | 10,450 | |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$18.91 | \$16.26 | \$15.04 | \$12.23 | \$9.31 | \$11.46 | | |
| Value at end of period | \$18.35 | \$18.91 | \$16.26 | \$15.04 | \$12.23 | \$9.31 | | |
| Number of accumulation units outstanding at end of period | 71,611 | 94,815 | 55,654 | 36,672 | 4,495 | 2,850 | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$12.67 | \$12.53 | \$11.60 | | | | | |
| Value at end of period | \$13.96 | \$12.67 | \$12.53 | | | | | |
| Number of accumulation units outstanding at end of period | 3,053 | 12,319 | 1,245 | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$16.85 | \$14.21 | \$14.12 | \$12.91 | \$9.89 | \$10.00 | | |
| Value at end of period | \$16.42 | \$16.85 | \$14.21 | \$14.12 | \$12.91 | \$9.89 | | |
| Number of accumulation units outstanding at end of period | 89 | 3,339 | 3,641 | 5,856 | 3,472 | 735 | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$16.22 | \$14.14 | \$13.19 | \$10.93 | \$8.12 | \$7.96 | | |
| Value at end of period | \$15.66 | \$16.22 | \$14.14 | \$13.19 | \$10.93 | \$8.12 | | |
| Number of accumulation units outstanding at end of period | 25,283 | 16,573 | 6,993 | 4,113 | 665 | 385 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$10.13 | \$9.78 | | | | | | |
| Value at end of period | \$10.97 | \$10.13 | | | | | | |
| Number of accumulation units outstanding at end of period | 583 | 39 | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during June 2003) | | | | | | | | |
| Value at beginning of period | \$18.00 | \$15.71 | \$14.72 | \$11.57 | \$9.65 | | | |
| Value at end of period | \$18.98 | \$18.00 | \$15.71 | \$14.72 | \$11.57 | | | |
| Number of accumulation units outstanding at end of period | 78,794 | 83,323 | 27,529 | 16,444 | 1,713 | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$4.40 | \$4.13 | \$3.71 | \$3.78 | \$2.62 | \$4.483 | \$6.538 | |
| Value at end of period | \$5.20 | \$4.40 | \$4.13 | \$8.77 | \$3.78 | \$2.62 | \$4.483 | |
| Number of accumulation units outstanding at end of period | 38,251 | 131,549 | 159,290 | 95,262 | 245,026 | 174,362 | 6,940 | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | |
| Value at end of period | \$10.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 73,986 | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$21.12 | \$18.66 | \$18.07 | \$16.76 | \$11.99 | \$11.65 | | |
| Value at end of period | \$21.86 | \$21.12 | \$18.66 | \$18.07 | \$16.76 | \$11.99 | | |
| Number of accumulation units outstanding at end of period | 7,554 | 4,188 | 1,604 | 2,690 | 2,354 | 77 | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$12.74 | \$11.26 | \$10.82 | | | | | |
| Value at end of period | \$13.75 | \$12.74 | \$11.26 | | | | | |
| Number of accumulation units outstanding at end of period | 1,221 | 9,428 | 807 | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | |
| Value at beginning of period | \$13.21 | \$11.88 | \$11.00 | | | | | |
| Value at end of period | \$15.03 | \$13.21 | \$11.88 | | | | | |
| Number of accumulation units outstanding at end of period | 7,511 | 5,701 | 550 | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | |
| Value at end of period | \$13.56 | | | | | | | |
| Number of accumulation units outstanding at end of period | 44,806 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$18.17 | \$13.46 | \$10.70 | | | | | |
| Value at end of period | \$25.02 | \$18.17 | \$13.46 | | | | | |
| Number of accumulation units outstanding at end of period | 14,490 | 20,737 | 5,709 | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$14.72 | \$12.12 | \$11.16 | \$9.38 | \$7.29 | \$8,949 | \$11.98 | |
| Value at end of period | \$16.12 | \$14.72 | \$12.12 | \$11.16 | \$9.38 | \$7.29 | \$8,949 | |
| Number of accumulation units outstanding at end of period | 82,912 | 72,725 | 29,275 | 219,101 | 188,556 | 166,958 | 119,266 | |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$17.82 | \$15.39 | \$14.27 | \$11.90 | \$9.21 | \$9.22 | | |
| Value at end of period | \$18.13 | \$17.82 | \$15.39 | \$14.27 | \$11.90 | \$9.21 | | |
| Number of accumulation units outstanding at end of period | 71,135 | 49,023 | 8,880 | 6,378 | 1,074 | 18 | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | |
| Value at beginning of period | \$13.15 | \$12.56 | | | | | | |
| Value at end of period | \$12.85 | \$13.15 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,405 | 3,461 | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$11.31 | \$10.56 | | | | | | |
| Value at end of period | \$11.11 | \$11.31 | | | | | | |
| Number of accumulation units outstanding at end of period | 361 | 194 | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | | |
| Value at beginning of period | \$17.28 | \$13.45 | \$11.59 | | | | | |
| Value at end of period | \$20.00 | \$17.28 | \$13.45 | | | | | |
| Number of accumulation units outstanding at end of period | 37,245 | 22,197 | 472 | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$10.15 | \$9.26 | \$8.36 | \$7.66 | \$5.58 | \$8,676 | \$12,821 | |
| Value at end of period | \$9.93 | \$10.15 | \$9.26 | \$9.69 | \$7.66 | \$5.58 | \$8,676 | |
| Number of accumulation units outstanding at end of period | 183,827 | 197,475 | 108,588 | 409,067 | 493,973 | 408,520 | 354,090 | |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$12.21 | \$11.55 | | | | | | |
| Value at end of period | \$11.41 | \$12.21 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,408 | 816 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | |
| Value at beginning of period | \$10.84 | \$9.65 | | | | | | |
| Value at end of period | \$11.24 | \$10.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 135,851 | 1,528 | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | |
| Value at beginning of period | \$11.93 | \$11.44 | \$11.12 | | | | | |
| Value at end of period | \$13.54 | \$11.93 | \$11.44 | | | | | |
| Number of accumulation units outstanding at end of period | 3,072 | 5,181 | 332 | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$15.39 | \$13.03 | | | | | | |
| Value at end of period | \$18.45 | \$15.39 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,001 | 4,044 | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2003) | | | | | | | | |
| Value at beginning of period | \$15.12 | \$13.59 | \$13.29 | \$12.03 | \$11.43 | | | |
| Value at end of period | \$15.63 | \$15.12 | \$13.59 | \$13.29 | \$12.03 | | | |
| Number of accumulation units outstanding at end of period | 10,503 | 15,955 | 16,162 | 11,788 | 935 | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$14.90 | \$11.46 | \$11.00 | | | | | |
| Value at end of period | \$18.87 | \$14.90 | \$11.46 | | | | | |
| Number of accumulation units outstanding at end of period | 5,832 | 13,221 | 735 | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$11.72 | | | | | | | |
| Value at end of period | \$11.36 | | | | | | | |
| Number of accumulation units outstanding at end of period | 15 | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | |
| Value at beginning of period | \$15.44 | \$14.07 | \$13.78 | \$12.57 | \$10.82 | | | |
| Value at end of period | \$14.74 | \$15.44 | \$14.07 | \$13.78 | \$12.57 | | | |
| Number of accumulation units outstanding at end of period | 2,859 | 4,483 | 4,318 | 5,634 | 2,770 | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$14.23 | \$12.17 | \$11.55 | | | | | |
| Value at end of period | \$15.07 | \$14.23 | \$12.17 | | | | | |
| Number of accumulation units outstanding at end of period | 435,270 | 656,982 | 359,165 | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | | | |
| (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.46 | | | | | | |
| Value at end of period | \$13.06 | \$12.60 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,718 | 1,704 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$10.85 | \$10.17 | \$10.03 | | | | | |
| Value at end of period | \$11.73 | \$10.85 | \$10.17 | | | | | |
| Number of accumulation units outstanding at end of period | 96,452 | 122,436 | 81,732 | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2000) | | | | | | | | |
| Value at beginning of period | \$10.56 | \$10.34 | \$9.51 | \$8.93 | \$6.89 | \$9,755 | \$13,456 | \$14,825 |
| Value at end of period | \$12.37 | \$10.56 | \$10.34 | \$9.51 | \$8.93 | \$6,89 | \$9,755 | \$13,456 |
| Number of accumulation units outstanding at end of period | 65,944 | 98,725 | 69,953 | 54,681 | 55,610 | 53,349 | 4,506 | 1 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$15.23 | \$13.20 | \$12.41 | \$11.33 | \$9.15 | \$12,434 | \$14,318 | |
| Value at end of period | \$15.59 | \$15.23 | \$13.20 | \$12.41 | \$11.33 | \$9.15 | \$12,434 | |
| Number of accumulation units outstanding at end of period | 46,075 | 67,431 | 48,630 | 166,605 | 168,525 | 144,214 | 65,724 | |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$11.40 | \$10.53 | \$10.31 | | | | | |
| Value at end of period | \$11.66 | \$11.40 | \$10.53 | | | | | |
| Number of accumulation units outstanding at end of period | 2,590 | 4,769 | 2,470 | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$12.11 | \$11.72 | \$11.55 | \$11.13 | \$10.76 | \$10.00 | | |
| Value at end of period | \$13.17 | \$12.11 | \$11.72 | \$11.55 | \$11.13 | \$10.76 | | |
| Number of accumulation units outstanding at end of period | 36,371 | 46,474 | 37,045 | 32,493 | 21,807 | 15,367 | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$9.42 | | | | | | | |
| Value at end of period | \$9.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 75,660 | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | |
| Value at beginning of period | \$10.84 | \$9.52 | | | | | | |
| Value at end of period | \$11.35 | \$10.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,500 | 901 | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$11.25 | | | | | | | |
| Value at end of period | \$11.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,987 | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | |
| Value at beginning of period | \$10.65 | \$10.66 | | | | | | |
| Value at end of period | \$11.19 | \$10.65 | | | | | | |
| Number of accumulation units outstanding at end of period | 76,916 | 300 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$11.81 | \$10.85 | | | | | | |
| Value at end of period | \$12.28 | \$11.81 | | | | | | |
| Number of accumulation units outstanding at end of period | 121,824 | 74,710 | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$12.26 | \$10.96 | \$10.47 | | | | | |
| Value at end of period | \$12.75 | \$12.26 | \$10.96 | | | | | |
| Number of accumulation units outstanding at end of period | 240,916 | 105,386 | 1,080 | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$12.61 | \$11.11 | \$10.70 | | | | | |
| Value at end of period | \$13.20 | \$12.61 | \$11.11 | | | | | |
| Number of accumulation units outstanding at end of period | 103,555 | 48,992 | 603 | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$12.95 | \$11.32 | \$10.84 | | | | | |
| Value at end of period | \$13.62 | \$12.95 | \$11.32 | | | | | |
| Number of accumulation units outstanding at end of period | 40,035 | 22,333 | 1,320 | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$11.04 | \$10.44 | | | | | | |
| Value at end of period | \$11.55 | \$11.04 | | | | | | |
| Number of accumulation units outstanding at end of period | 21,338 | 598 | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$12.51 | \$10.98 | \$10.77 | | | | | |
| Value at end of period | \$12.98 | \$12.51 | \$10.98 | | | | | |
| Number of accumulation units outstanding at end of period | 66,986 | 28,614 | 6,163 | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$12.10 | \$11.48 | \$11.12 | | | | | |
| Value at end of period | \$13.99 | \$12.10 | \$11.48 | | | | | |
| Number of accumulation units outstanding at end of period | 310,862 | 614,774 | 421,546 | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | |
| Value at beginning of period | \$18.17 | \$15.35 | \$14.86 | \$13.01 | \$11.79 | | | |
| Value at end of period | \$18.61 | \$18.17 | \$15.35 | \$14.86 | \$13.01 | | | |
| Number of accumulation units outstanding at end of period | 13,476 | 17,404 | 9,555 | 3,666 | 577 | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$15.36 | \$13.64 | \$12.93 | \$11.82 | \$9.08 | \$11.911 | \$13.566 | |
| Value at end of period | \$16.79 | \$15.36 | \$13.64 | \$12.93 | \$11.82 | \$9.08 | \$11.911 | |
| Number of accumulation units outstanding at end of period | 163,563 | 179,279 | 94,137 | 329,385 | 254,412 | 195,228 | 151,126 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$11.22 | \$10.31 | | | | | | |
| Value at end of period | \$12.86 | \$11.22 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,180 | 209 | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$11.11 | \$10.52 | | | | | | |
| Value at end of period | \$11.31 | \$11.11 | | | | | | |
| Number of accumulation units outstanding at end of period | 228 | 658 | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during November 2000) | | | | | | | | |
| Value at beginning of period | \$12.85 | \$11.07 | \$10.96 | \$9.77 | \$7.67 | \$11.054 | \$14.78 | \$15.104 |
| Value at end of period | \$13.70 | \$12.85 | \$11.07 | \$10.96 | \$9.77 | \$7.67 | \$11.054 | \$14.78 |
| Number of accumulation units outstanding at end of period | 35,793 | 48,017 | 31,981 | 103,895 | 110,101 | 111,920 | 82,017 | 18 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$12.74 | \$11.19 | \$10.41 | \$9.02 | \$7.26 | \$9.729 | \$12.638 | |
| Value at end of period | \$12.81 | \$12.74 | \$11.19 | \$10.41 | \$9.02 | \$7.26 | \$9.729 | |
| Number of accumulation units outstanding at end of period | 63,715 | 130,675 | 101,031 | 178,525 | 175,941 | 184,641 | 123,118 | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$14.78 | \$12.84 | \$12.48 | \$10.75 | \$8.34 | \$8.18 | | |
| Value at end of period | \$14.36 | \$14.78 | \$12.84 | \$12.48 | \$10.75 | \$8.34 | | |
| Number of accumulation units outstanding at end of period | 68,428 | 59,421 | 21,710 | 14,256 | 3,399 | 1,949 | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$12.04 | \$11.10 | \$10.92 | | | | | |
| Value at end of period | \$12.76 | \$12.04 | \$11.10 | | | | | |
| Number of accumulation units outstanding at end of period | 320,225 | 408,718 | 212,266 | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$12.79 | \$11.09 | \$10.63 | | | | | |
| Value at end of period | \$13.04 | \$12.79 | \$11.09 | | | | | |
| Number of accumulation units outstanding at end of period | 14,558 | 11,889 | 1,607 | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | |
| Value at beginning of period | \$12.35 | \$10.05 | | | | | | |
| Value at end of period | \$10.10 | \$12.35 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,366 | 33,884 | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$14.70 | \$13.45 | \$12.98 | \$11.93 | \$10.10 | \$11.327 | \$12.058 | |
| Value at end of period | \$15.43 | \$14.70 | \$13.45 | \$12.98 | \$11.93 | \$10.10 | \$11.327 | |
| Number of accumulation units outstanding at end of period | 309,890 | 465,727 | 386,523 | 839,644 | 713,922 | 666,708 | 618,049 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$13.97 | \$12.24 | | | | | | |
| Value at end of period | \$12.15 | \$13.97 | | | | | | |
| Number of accumulation units outstanding at end of period | 859 | 4,467 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$10.44 | \$9.20 | \$8.55 | \$7.94 | \$6.34 | \$8,497 | \$10,163 | |
| Value at end of period | \$11.14 | \$10.44 | \$9.20 | \$9.62 | \$7.94 | \$6.34 | \$8,497 | |
| Number of accumulation units outstanding at end of period | 721,454 | 1,860,531 | 1,635,914 | 2,284,441 | 2,670,006 | 2,807,208 | 1,639,326 | |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$11.00 | | | | | | | |
| Value at end of period | \$10.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,478 | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO (Funds were first received in this option during December 2000) | | | | | | | | |
| Value at beginning of period | \$13.84 | \$12.15 | \$11.60 | \$10.55 | \$8.42 | \$10,792 | \$12,569 | \$12,787 |
| Value at end of period | \$14.45 | \$13.84 | \$12.15 | \$11.60 | \$10.55 | \$8.42 | \$10,792 | \$12,569 |
| Number of accumulation units outstanding at end of period | 173,623 | 380,672 | 295,687 | 325,584 | 270,330 | 221,565 | 72,836 | 2 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$24.14 | \$22.19 | \$20.08 | \$17.33 | \$13.16 | \$15,065 | \$15,183 | |
| Value at end of period | \$25.31 | \$24.14 | \$22.19 | \$20.08 | \$17.33 | \$13.16 | \$15,065 | |
| Number of accumulation units outstanding at end of period | 84,389 | 136,775 | 123,316 | 417,849 | 302,362 | 218,102 | 70,046 | |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$19.33 | \$17.08 | \$15.97 | \$13.16 | \$9.72 | \$11.27 | \$11.13 | |
| Value at end of period | \$18.01 | \$19.33 | \$17.08 | \$15.97 | \$13.16 | \$9.72 | \$11.27 | |
| Number of accumulation units outstanding at end of period | 64,201 | 98,944 | 59,494 | 228,857 | 145,109 | 82,105 | 3,181 | |
| ING VP INTERMEDIATE BOND PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$15.37 | \$14.86 | \$14.49 | \$13.90 | \$13.16 | \$12,218 | \$11,539 | |
| Value at end of period | \$16.20 | \$15.37 | \$14.86 | \$14.49 | \$13.90 | \$13.16 | \$12,218 | |
| Number of accumulation units outstanding at end of period | 131,955 | 312,992 | 275,165 | 389,306 | 365,592 | 378,990 | 128,150 | |
| ING VP INTERNATIONAL VALUE PORTFOLIO (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$16.98 | \$13.20 | \$12.13 | \$10.40 | \$7.55 | | | |
| Value at end of period | \$19.15 | \$16.98 | \$13.20 | \$12.13 | \$10.40 | | | |
| Number of accumulation units outstanding at end of period | 24,278 | 39,906 | 22,429 | 11,160 | 241 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$12.36 | \$11.53 | \$11.43 | \$9.48 | \$6.98 | \$7.52 | | |
| Value at end of period | \$15.45 | \$12.36 | \$11.53 | \$11.43 | \$9.48 | \$6.98 | | |
| Number of accumulation units outstanding at end of period | 5,430 | 4,152 | 3,063 | 2,965 | 3,294 | 99 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$12.76 | \$12.24 | \$11.95 | \$11.90 | \$11.86 | \$11.745 | \$11.396 | |
| Value at end of period | \$13.34 | \$12.76 | \$12.24 | \$11.95 | \$11.90 | \$11.86 | \$11.745 | |
| Number of accumulation units outstanding at end of period | 97,084 | 81,828 | 79,187 | 89,013 | 110,222 | 109,591 | 37,494 | |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$21.11 | \$15.59 | \$13.66 | | | | | |
| Value at end of period | \$17.59 | \$21.11 | \$15.59 | | | | | |
| Number of accumulation units outstanding at end of period | 5,549 | 11,171 | 3,125 | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$19.73 | \$16.99 | \$15.50 | \$13.64 | \$9.98 | \$13.076 | \$12.779 | |
| Value at end of period | \$20.77 | \$19.73 | \$16.99 | \$15.50 | \$13.64 | \$9.98 | \$13.076 | |
| Number of accumulation units outstanding at end of period | 93,694 | 143,057 | 101,621 | 274,222 | 199,373 | 148,833 | 36,305 | |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$9.21 | \$8.23 | \$8.08 | \$6.93 | \$5.03 | \$5.42 | | |
| Value at end of period | \$10.08 | \$9.21 | \$8.23 | \$8.08 | \$6.93 | \$5.03 | | |
| Number of accumulation units outstanding at end of period | 9,521 | 10,645 | 7,019 | 5,797 | 3,497 | 139 | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$13.88 | \$12.89 | \$12.49 | \$11.63 | \$10.30 | \$10.83 | \$11.137 | |
| Value at end of period | \$14.60 | \$13.88 | \$12.89 | \$12.49 | \$11.63 | \$10.30 | \$10.83 | |
| Number of accumulation units outstanding at end of period | 38,095 | 42,682 | 25,959 | 9,644 | 6,035 | 5,239 | 19 | |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$13.15 | \$11.69 | \$11.41 | \$9.94 | \$8.05 | \$9.00 | \$10.376 | |
| Value at end of period | \$13.73 | \$13.15 | \$11.69 | \$11.41 | \$9.94 | \$8.05 | \$9.385 | |
| Number of accumulation units outstanding at end of period | 105,049 | 49,501 | 11,315 | 32,265 | 5,823 | 6,441 | 789 | |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$13.32 | \$12.05 | \$11.58 | \$10.57 | \$8.90 | \$9.898 | \$10.501 | |
| Value at end of period | \$13.97 | \$13.32 | \$12.05 | \$11.58 | \$10.57 | \$8.90 | \$9.898 | |
| Number of accumulation units outstanding at end of period | 63,371 | 69,643 | 17,880 | 32,687 | 12,588 | 2,506 | 887 | |
| ING WELLS FARGO MID CAP DISCIPLINED PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | |
| Value at beginning of period | \$10.80 | \$10.12 | | | | | | |
| Value at end of period | \$10.34 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 136 | 906 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | |
| Value at beginning of period | \$10.56 | \$9.73 | | | | | | |
| Value at end of period | \$10.11 | \$10.56 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 747 | | | | | | |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$15.10 | | | | | | | |
| Value at end of period | \$15.99 | | | | | | | |
| Number of accumulation units outstanding at end of period | 47 | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$15.42 | \$13.82 | \$12.85 | \$10.42 | \$8.40 | \$9.77 | | |
| Value at end of period | \$15.41 | \$15.42 | \$13.82 | \$14.20 | \$10.42 | \$8.40 | | |
| Number of accumulation units outstanding at end of period | 48,286 | 85,412 | 55,618 | 28,499 | 9,838 | 5,263 | | |
| NEUBERGER BERNMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | |
| Value at beginning of period | \$11.07 | | | | | | | |
| Value at end of period | \$11.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 229 | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$14.98 | \$12.57 | \$11.03 | | | | | |
| Value at end of period | \$17.26 | \$14.98 | \$12.57 | | | | | |
| Number of accumulation units outstanding at end of period | 29,052 | 15,664 | 5,661 | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | |
| Value at beginning of period | \$51.76 | \$41.59 | \$29.63 | \$25.13 | | | | |
| Value at end of period | \$68.86 | \$51.76 | \$41.59 | \$29.63 | | | | |
| Number of accumulation units outstanding at end of period | 15,299 | 18,907 | 5,157 | 309 | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/A | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$13.46 | \$11.78 | \$10.13 | | | | | |
| Value at end of period | \$13.22 | \$13.46 | \$11.78 | | | | | |
| Number of accumulation units outstanding at end of period | 1,996 | 3,743 | 1,918 | | | | | |
| OPPENHEIMER STRATEGIC BOND FUND/A | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$15.95 | | | | | | | |
| Value at end of period | \$17.40 | | | | | | | |
| Number of accumulation units outstanding at end of period | 44 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PAX WORLD BALANCED FUND (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$12.53 | \$11.39 | \$10.83 | | | | | |
| Value at end of period | \$13.63 | \$12.53 | \$11.39 | | | | | |
| Number of accumulation units outstanding at end of period | 5,380 | 2,942 | 2,316 | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | |
| Value at beginning of period | \$11.01 | \$10.99 | \$10.83 | \$10.05 | | | | |
| Value at end of period | \$12.10 | \$11.01 | \$10.99 | \$10.83 | | | | |
| Number of accumulation units outstanding at end of period | 6,118 | 5,071 | 562 | 277 | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$11.08 | | | | | | | |
| Value at end of period | \$12.78 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,632 | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$14.54 | \$11.95 | \$11.57 | \$9.83 | \$7.78 | | | |
| Value at end of period | \$14.44 | \$14.54 | \$11.95 | \$11.57 | \$9.83 | | | |
| Number of accumulation units outstanding at end of period | 0 | 31,701 | 17,367 | 7,715 | 1,664 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$11.68 | \$10.83 | \$10.38 | | | | | |
| Value at end of period | \$12.29 | \$11.68 | \$10.83 | | | | | |
| Number of accumulation units outstanding at end of period | 40,436 | 31,076 | 802 | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$17.55 | \$15.68 | \$14.69 | \$12.05 | \$9.01 | | | |
| Value at end of period | \$18.42 | \$17.55 | \$15.68 | \$14.69 | \$12.05 | | | |
| Number of accumulation units outstanding at end of period | 0 | 35,530 | 29,229 | 18,483 | 3,316 | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during June 2004) | | | | | | | | |
| Value at beginning of period | \$19.04 | \$16.88 | \$17.52 | \$15.11 | | | | |
| Value at end of period | \$20.98 | \$19.04 | \$16.88 | \$17.52 | | | | |
| Number of accumulation units outstanding at end of period | 23,866 | 13,418 | 3,654 | 982 | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during June 2004) | | | | | | | | |
| Value at beginning of period | \$13.60 | \$12.34 | \$10.86 | \$10.07 | | | | |
| Value at end of period | \$14.99 | \$13.60 | \$12.34 | \$10.86 | | | | |
| Number of accumulation units outstanding at end of period | 157,459 | 122,430 | 29,025 | 13,838 | | | | |
| WANGER SELECT (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$14.97 | \$12.58 | \$10.85 | | | | | |
| Value at end of period | \$16.28 | \$14.97 | \$12.58 | | | | | |
| Number of accumulation units outstanding at end of period | 15,295 | 12,646 | 1,003 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during May 2005) | | | | | | | | | |
| Value at beginning of period | \$13.78 | \$12.85 | \$11.55 | | | | | | |
| Value at end of period | \$14.44 | \$13.78 | \$12.85 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,761 | 12,085 | 3,773 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$13.10 | \$11.18 | \$10.86 | \$9.87 | | | | | |
| Value at end of period | \$13.53 | \$13.10 | \$11.18 | \$10.86 | | | | | |
| Number of accumulation units outstanding at end of period | 70,266 | 46,364 | 12,891 | 8,442 | | | | | |
| TABLE 11 | | | | | | | | | |
| FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.65% | | | | | | | | | |
| (Selected data for accumulation units outstanding throughout each period) | | | | | | | | | |
| AIM V.I. CAPITAL APPRECIATION FUND (Funds were first received in this option during February 2000) | | | | | | | | | |
| Value at beginning of period | \$10.90 | \$10.32 | \$9.55 | \$9.01 | \$7.00 | \$9.317 | \$12.224 | \$14.959 | |
| Value at end of period | \$12.13 | \$10.90 | \$10.32 | \$9.55 | \$9.01 | \$7.00 | \$9.317 | \$12.224 | |
| Number of accumulation units outstanding at end of period | 11,416 | 9,882 | 4,864 | 8,139 | 5,328 | 3,966 | 3,349 | 1,699 | |
| AIM V.I. CORE EQUITY FUND (Funds were first received in this option during November 1999) | | | | | | | | | |
| Value at beginning of period | \$10.43 | \$8.99 | \$8.59 | \$7.94 | \$6.42 | \$7.657 | \$9.987 | \$11.764 | \$10.785 |
| Value at end of period | \$11.20 | \$10.43 | \$8.99 | \$8.59 | \$7.94 | \$6.42 | \$7.657 | \$9.987 | \$11.764 |
| Number of accumulation units outstanding at end of period | 16,224 | 13,763 | 4,835 | 4,680 | 3,382 | 3,727 | 2,707 | 1,781 | 17 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) (Funds were first received in this option during October 1999) | | | | | | | | | |
| Value at beginning of period | \$13.40 | \$12.40 | \$11.82 | \$10.99 | \$9.27 | \$10.617 | \$11.483 | \$11.932 | \$11.067 |
| Value at end of period | \$13.68 | \$13.40 | \$12.40 | \$11.82 | \$10.99 | \$9.27 | \$10.617 | \$11.483 | \$11.932 |
| Number of accumulation units outstanding at end of period | 7,485 | 9,904 | 8,468 | 14,260 | 8,298 | 6,111 | 4,910 | 4,099 | 3,322 |
| EUROPACIFIC GROWTH FUND[®] (Funds were first received in this option during January 2005) | | | | | | | | | |
| Value at beginning of period | \$16.74 | \$13.83 | \$11.36 | | | | | | |
| Value at end of period | \$19.77 | \$16.74 | \$13.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 76,631 | 11,921 | 2,010 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$24.72 | \$20.49 | \$18.68 | \$16.71 | | | | | |
| Value at end of period | \$22.57 | \$24.72 | \$20.49 | \$18.68 | | | | | |
| Number of accumulation units outstanding at end of period | 5,107 | 2,697 | 890 | 156 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$19.46 | \$17.53 | \$15.09 | \$13.15 | \$10.31 | \$11.444 | \$13.126 | \$14.148 | \$12.698 |
| Value at end of period | \$22.74 | \$19.46 | \$17.53 | \$15.09 | \$13.15 | \$10.31 | \$11.444 | \$13.126 | \$14.148 |
| Number of accumulation units outstanding at end of period | 157,881 | 235,683 | 185,887 | 139,633 | 94,553 | 270,820 | 275,047 | 277,303 | 276,641 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$15.91 | \$13.32 | \$12.67 | \$11.43 | \$8.83 | \$10.698 | \$11.33 | \$10.518 | \$10.691 |
| Value at end of period | \$16.05 | \$15.91 | \$13.32 | \$12.67 | \$11.43 | \$8.83 | \$10.698 | \$11.33 | \$10.518 |
| Number of accumulation units outstanding at end of period | 72,935 | 90,355 | 76,287 | 69,693 | 44,084 | 139,155 | 126,487 | 107,997 | 123,332 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$12.62 | \$11.89 | \$11.31 | \$11.01 | \$8.34 | \$12.012 | \$14.683 | \$16.601 | \$13.816 |
| Value at end of period | \$15.92 | \$12.62 | \$11.89 | \$11.31 | \$11.01 | \$8.34 | \$12.012 | \$14.683 | \$16.601 |
| Number of accumulation units outstanding at end of period | 293,363 | 237,194 | 170,019 | 147,326 | 121,964 | 327,266 | 331,028 | 331,653 | 309,124 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$14.87 | \$12.68 | \$10.72 | \$9.49 | \$6.66 | \$8.414 | \$10.743 | \$13.367 | \$10.023 |
| Value at end of period | \$17.33 | \$14.87 | \$12.68 | \$10.72 | \$9.49 | \$6.66 | \$8.414 | \$10.743 | \$13.367 |
| Number of accumulation units outstanding at end of period | 24,928 | 29,808 | 22,665 | 28,070 | 15,332 | 28,329 | 23,263 | 17,889 | 15,589 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during April 2002) | | | | | | | | | |
| Value at beginning of period | \$18.86 | \$16.23 | \$15.02 | \$12.21 | \$9.30 | \$11.65 | | | |
| Value at end of period | \$18.29 | \$18.86 | \$16.23 | \$15.02 | \$12.21 | \$9.30 | | | |
| Number of accumulation units outstanding at end of period | 137,475 | 84,756 | 54,946 | 21,696 | 11,901 | 1,749 | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | | |
| Value at beginning of period | \$12.66 | \$12.52 | \$12.89 | | | | | | |
| Value at end of period | \$13.94 | \$12.66 | \$12.52 | | | | | | |
| Number of accumulation units outstanding at end of period | 911 | 234 | 77 | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$16.81 | \$14.18 | \$14.10 | \$12.89 | \$11.47 | | | | |
| Value at end of period | \$16.37 | \$16.81 | \$14.18 | \$14.10 | \$12.89 | | | | |
| Number of accumulation units outstanding at end of period | 12,062 | 6,853 | 5,072 | 3,124 | 1,436 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | | |
| Value at beginning of period | \$16.19 | \$14.11 | \$13.17 | \$10.92 | \$10.01 | | | | |
| Value at end of period | \$15.61 | \$16.19 | \$14.11 | \$13.17 | \$10.92 | | | | |
| Number of accumulation units outstanding at end of period | 9,116 | 5,740 | 4,006 | 3,960 | 2,084 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$10.26 | | | | | | | | |
| Value at end of period | \$10.96 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 130 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$17.95 | \$15.68 | \$14.70 | \$11.56 | \$10.05 | | | | |
| Value at end of period | \$18.93 | \$17.95 | \$15.68 | \$14.70 | \$11.56 | | | | |
| Number of accumulation units outstanding at end of period | 50,885 | 29,394 | 24,588 | 17,254 | 8,963 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during September 2002) | | | | | | | | | |
| Value at beginning of period | \$4.38 | \$4.11 | \$3.70 | \$3.78 | \$2.61 | \$2.68 | | | |
| Value at end of period | \$5.18 | \$4.38 | \$4.11 | \$3.70 | \$3.78 | \$2.61 | | | |
| Number of accumulation units outstanding at end of period | 74,341 | 57,696 | 45,021 | 30,326 | 11,822 | 4,005 | | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | |
| Value at end of period | \$10.47 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 90,509 | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$9.63 | | | | | | | |
| Value at end of period | \$10.34 | \$10.11 | | | | | | | |
| Number of accumulation units outstanding at end of period | 338 | 263 | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | | |
| Value at beginning of period | \$21.06 | \$18.62 | \$18.04 | \$16.74 | \$15.42 | | | | |
| Value at end of period | \$21.80 | \$21.06 | \$18.62 | \$18.04 | \$16.74 | | | | |
| Number of accumulation units outstanding at end of period | 8,549 | 5,274 | 3,326 | 1,792 | 332 | | | | |
| ING EVERGREEN HEALTHSCIENCES PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | |
| Value at beginning of period | \$12.73 | \$11.25 | \$10.84 | | | | | | |
| Value at end of period | \$13.73 | \$12.73 | \$11.25 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,394 | 429 | 141 | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | |
| Value at beginning of period | \$13.20 | \$11.87 | \$11.37 | | | | | | |
| Value at end of period | \$15.01 | \$13.20 | \$11.87 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,082 | 950 | 267 | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | |
| Value at end of period | \$13.55 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 50,494 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | |
| Value at beginning of period | \$18.16 | \$13.46 | \$12.06 | | | | | | |
| Value at end of period | \$24.98 | \$18.16 | \$13.46 | | | | | | |
| Number of accumulation units outstanding at end of period | 22,113 | 1,028 | 35 | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$14.66 | \$12.07 | \$11.04 | \$9.35 | \$7.27 | \$8.933 | \$12.305 | \$15.403 | \$10.375 |
| Value at end of period | \$16.04 | \$14.66 | \$12.07 | \$11.04 | \$9.35 | \$7.27 | \$8.933 | \$12.305 | \$15.403 |
| Number of accumulation units outstanding at end of period | 98,731 | 72,606 | 48,646 | 16,469 | 9,714 | 26,794 | 25,877 | 27,469 | 0 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2003) | | | | | | | | | |
| Value at beginning of period | \$17.78 | \$15.36 | \$14.25 | \$11.89 | \$10.85 | | | | |
| Value at end of period | \$18.08 | \$17.78 | \$15.36 | \$14.25 | \$11.89 | | | | |
| Number of accumulation units outstanding at end of period | 11,100 | 6,637 | 4,310 | 2,590 | 568 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$13.14 | \$11.96 | | | | | | | |
| Value at end of period | \$12.83 | \$13.14 | | | | | | | |
| Number of accumulation units outstanding at end of period | 394 | 177 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$11.31 | \$9.70 | | | | | | | |
| Value at end of period | \$11.10 | \$11.31 | | | | | | | |
| Number of accumulation units outstanding at end of period | 133 | 372 | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | |
| Value at beginning of period | \$17.25 | \$13.44 | \$11.47 | | | | | | |
| Value at end of period | \$19.96 | \$17.25 | \$13.44 | | | | | | |
| Number of accumulation units outstanding at end of period | 19,624 | 2,112 | 2,812 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$9.22 | \$8.33 | \$7.64 | \$5.57 | \$8.66 | \$11.655 | \$16.472 | \$10.88 |
| Value at end of period | \$9.88 | \$10.11 | \$9.22 | \$8.33 | \$7.64 | \$5.57 | \$8.66 | \$11.655 | \$16.472 |
| Number of accumulation units outstanding at end of period | 21,813 | 50,828 | 52,773 | 49,435 | 40,780 | 116,847 | 110,098 | 116,509 | 109,678 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | |
| Value at beginning of period | \$12.20 | \$11.53 | \$11.18 | | | | | | |
| Value at end of period | \$11.39 | \$12.20 | \$11.53 | | | | | | |
| Number of accumulation units outstanding at end of period | 718 | 9,847 | 249 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LORD ABBETT AFFILIATED PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$10.84 | \$9.97 | | | | | | | |
| Value at end of period | \$11.23 | \$10.84 | | | | | | | |
| Number of accumulation units outstanding at end of period | 499,988 | 20 | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | |
| Value at beginning of period | \$11.92 | \$10.84 | | | | | | | |
| Value at end of period | \$13.52 | \$11.92 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,836 | 1,932 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$15.38 | \$13.14 | | | | | | | |
| Value at end of period | \$18.42 | \$15.38 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,125 | 368 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$15.10 | \$13.57 | \$13.28 | \$12.03 | \$11.20 | | | | |
| Value at end of period | \$15.60 | \$15.10 | \$13.57 | \$13.28 | \$12.03 | | | | |
| Number of accumulation units outstanding at end of period | 15,526 | 10,909 | 7,648 | 4,965 | 2,253 | | | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$14.89 | \$11.80 | | | | | | | |
| Value at end of period | \$18.84 | \$14.89 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,049 | 431 | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$15.40 | \$14.04 | \$13.76 | \$12.55 | \$11.50 | | | | |
| Value at end of period | \$14.70 | \$15.40 | \$14.04 | \$13.76 | \$12.55 | | | | |
| Number of accumulation units outstanding at end of period | 6,884 | 5,231 | 5,031 | 3,882 | 640 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$14.20 | \$12.15 | \$10.12 | | | | | | |
| Value at end of period | \$14.54 | \$14.20 | \$12.15 | | | | | | |
| Number of accumulation units outstanding at end of period | 380,065 | 326,595 | 139,999 | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during March 2006) | | | | | | | | | |
| Value at beginning of period | \$12.59 | \$11.39 | | | | | | | |
| Value at end of period | \$13.04 | \$12.59 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,177 | 609 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$10.94 | \$10.16 | \$10.00 | | | | | | |
| Value at end of period | \$11.71 | \$10.94 | \$10.16 | | | | | | |
| Number of accumulation units outstanding at end of period | 99,176 | 68,831 | 50,790 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 1999) | | | | | | | | | |
| Value at beginning of period | \$10.51 | \$10.30 | \$9.48 | \$8.90 | \$6.87 | \$9,738 | \$13,439 | \$15,362 | \$12,835 |
| Value at end of period | \$12.31 | \$10.51 | \$10.30 | \$9.48 | \$8.90 | \$6.87 | \$9,738 | \$13,439 | \$15,362 |
| Number of accumulation units outstanding at end of period | 13,553 | 6,795 | 5,856 | 27,074 | 24,605 | 20,271 | 20,761 | 20,847 | 17,762 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$15.16 | \$13.15 | \$12.37 | \$11.30 | \$9.13 | \$12,412 | \$13,822 | \$12,625 | \$11,196 |
| Value at end of period | \$15.51 | \$15.16 | \$13.15 | \$12.37 | \$11.30 | \$9.13 | \$12,412 | \$13,822 | \$12,625 |
| Number of accumulation units outstanding at end of period | 10,756 | 15,658 | 12,201 | 15,981 | 19,361 | 82,910 | 93,825 | 68,866 | 69,481 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$11.39 | \$10.75 | | | | | | | |
| Value at end of period | \$11.64 | \$11.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,174 | 2,124 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$12.08 | \$11.69 | \$11.53 | \$11.12 | \$10.86 | | | | |
| Value at end of period | \$13.13 | \$12.08 | \$11.69 | \$11.53 | \$11.12 | | | | |
| Number of accumulation units outstanding at end of period | 277,474 | 167,215 | 107,969 | 51,419 | 13,179 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | |
| Value at beginning of period | \$9.41 | | | | | | | | |
| Value at end of period | \$9.21 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 176,116 | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | |
| Value at beginning of period | \$10.84 | \$10.52 | | | | | | | |
| Value at end of period | \$11.34 | \$10.84 | | | | | | | |
| Number of accumulation units outstanding at end of period | 122,855 | 308 | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$10.62 | \$10.04 | | | | | | | |
| Value at end of period | \$11.20 | \$10.62 | | | | | | | |
| Number of accumulation units outstanding at end of period | 370 | 9 | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$11.94 | | | | | | | | |
| Value at end of period | \$11.18 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 309,079 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$11.80 | \$10.95 | | | | | | | |
| Value at end of period | \$12.27 | \$11.80 | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,776 | 1,170 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$12.25 | \$10.95 | \$10.95 | | | | | | |
| Value at end of period | \$12.74 | \$12.25 | \$10.95 | | | | | | |
| Number of accumulation units outstanding at end of period | 23,517 | 7,747 | 37 | | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.11 | \$11.11 | | | | | | |
| Value at end of period | \$13.18 | \$12.60 | \$11.11 | | | | | | |
| Number of accumulation units outstanding at end of period | 15,911 | 4,364 | 41 | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$12.94 | \$11.32 | \$11.37 | | | | | | |
| Value at end of period | \$13.60 | \$12.94 | \$11.32 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,940 | 2,319 | 1 | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | |
| Value at beginning of period | \$11.03 | \$10.30 | | | | | | | |
| Value at end of period | \$11.54 | \$11.03 | | | | | | | |
| Number of accumulation units outstanding at end of period | 227 | 67 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$12.50 | \$10.98 | \$11.01 | | | | | | |
| Value at end of period | \$12.97 | \$12.50 | \$10.98 | | | | | | |
| Number of accumulation units outstanding at end of period | 17,163 | 3,046 | 13 | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$12.09 | \$11.47 | \$9.94 | | | | | | |
| Value at end of period | \$13.95 | \$12.09 | \$11.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 53,237 | 145,786 | 31,355 | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$18.14 | \$15.33 | \$14.85 | \$13.01 | \$11.63 | | | | |
| Value at end of period | \$18.57 | \$18.14 | \$15.33 | \$14.85 | \$13.01 | | | | |
| Number of accumulation units outstanding at end of period | 14,502 | 10,049 | 8,870 | 5,455 | 2,562 | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 1999) | | | | | | | | | |
| Value at beginning of period | \$15.30 | \$13.59 | \$12.88 | \$11.79 | \$11.89 | \$13.329 | \$13.421 | \$11.742 | |
| Value at end of period | \$16.70 | \$15.30 | \$13.59 | \$12.88 | \$11.79 | \$13.329 | \$13.421 | \$13.421 | |
| Number of accumulation units outstanding at end of period | 157,029 | 175,551 | 139,251 | 73,938 | 47,933 | 20,648 | 16,816 | 14,592 | 17,657 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$11.22 | \$10.07 | | | | | | | |
| Value at end of period | \$12.85 | \$11.22 | | | | | | | |
| Number of accumulation units outstanding at end of period | 656 | 247 | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$11.10 | \$9.36 | | | | | | | |
| Value at end of period | \$11.30 | \$11.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,938 | 102 | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during October 1999) | | | | | | | | | |
| Value at beginning of period | \$12.80 | \$11.02 | \$10.93 | \$9.74 | \$7.66 | \$11.034 | \$14.761 | \$15.758 | \$12.653 |
| Value at end of period | \$13.63 | \$12.80 | \$11.02 | \$10.93 | \$9.74 | \$7.66 | \$11.034 | \$14.761 | \$15.758 |
| Number of accumulation units outstanding at end of period | 3,779 | 17,274 | 15,547 | 23,225 | 24,938 | 22,923 | 22,070 | 19,493 | 14,720 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$12.68 | \$11.15 | \$10.26 | \$9.00 | \$7.25 | \$9.711 | \$12.355 | \$13.019 | \$11.075 |
| Value at end of period | \$12.75 | \$12.68 | \$11.15 | \$10.26 | \$9.00 | \$7.25 | \$9.711 | \$12.355 | \$13.019 |
| Number of accumulation units outstanding at end of period | 6,148 | 36,134 | 32,882 | 73,274 | 67,671 | 95,320 | 100,082 | 96,006 | 89,183 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | | |
| Value at beginning of period | \$14.75 | \$12.81 | \$12.46 | \$10.75 | \$9.80 | | | | |
| Value at end of period | \$14.32 | \$14.75 | \$12.81 | \$12.46 | \$10.75 | | | | |
| Number of accumulation units outstanding at end of period | 19,545 | 11,449 | 3,522 | 1,847 | 390 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$12.03 | \$11.09 | \$11.10 | | | | | | |
| Value at end of period | \$12.72 | \$12.03 | \$11.09 | | | | | | |
| Number of accumulation units outstanding at end of period | 345,350 | 372,014 | 124,966 | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | | |
| Value at beginning of period | \$12.78 | \$11.09 | \$10.86 | | | | | | |
| Value at end of period | \$13.02 | \$12.78 | \$11.09 | | | | | | |
| Number of accumulation units outstanding at end of period | 16,797 | 800 | 215 | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$12.35 | \$10.48 | | | | | | | |
| Value at end of period | \$10.09 | \$12.35 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,711 | 584 | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$14.64 | \$13.40 | \$12.94 | \$11.90 | \$10.08 | \$11.307 | \$11.881 | \$12.026 | \$11.183 |
| Value at end of period | \$15.36 | \$14.64 | \$13.40 | \$12.94 | \$11.90 | \$10.08 | \$11.307 | \$11.881 | \$12.026 |
| Number of accumulation units outstanding at end of period | 32,141 | 69,738 | 62,874 | 82,473 | 70,493 | 105,474 | 123,203 | 118,492 | 119,529 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | | | |
| Value at beginning of period | \$13.95 | \$11.95 | \$10.95 | | | | | | |
| Value at end of period | \$12.13 | \$13.95 | \$11.95 | | | | | | |
| | 982 | 459 | 114 | | | | | | |
| Number of accumulation units outstanding at end of period | | | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$10.39 | \$9.16 | \$8.53 | \$7.92 | \$6.32 | \$8.482 | \$10.463 | \$11.828 | \$10.867 |
| Value at end of period | \$11.09 | \$10.39 | \$9.16 | \$8.53 | \$7.92 | \$6.32 | \$8.482 | \$10.463 | \$11.828 |
| Number of accumulation units outstanding at end of period | 30,081 | 148,346 | 140,633 | 319,937 | 322,236 | 388,659 | 445,025 | 448,612 | 479,213 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | |
| Value at beginning of period | \$11.00 | | | | | | | | |
| Value at end of period | \$10.83 | | | | | | | | |
| | 3,109 | | | | | | | | |
| Number of accumulation units outstanding at end of period | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$13.78 | \$12.11 | \$11.56 | \$10.53 | \$8.40 | \$10.772 | \$12.553 | \$13.946 | \$12.586 |
| Value at end of period | \$14.38 | \$13.78 | \$12.11 | \$11.56 | \$10.53 | \$8.40 | \$10.772 | \$12.553 | \$13.946 |
| Number of accumulation units outstanding at end of period | 52,744 | 112,469 | 90,299 | 88,982 | 62,412 | 254,911 | 232,973 | 214,858 | 198,941 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 1999) | | | | | | | | | |
| Value at beginning of period | \$24.03 | \$22.10 | \$20.02 | \$17.28 | \$13.13 | \$15.038 | \$15.339 | \$12.875 | \$11.204 |
| Value at end of period | \$25.19 | \$24.03 | \$22.10 | \$20.02 | \$17.28 | \$13.13 | \$15.038 | \$15.339 | \$12.875 |
| Number of accumulation units outstanding at end of period | 176,445 | 136,329 | 103,069 | 101,889 | 59,842 | 26,984 | 12,404 | 7,546 | 5,592 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$19.24 | \$17.02 | \$15.91 | \$13.12 | \$9.70 | \$11.249 | \$11.057 | \$10.134 | \$8.416 |
| Value at end of period | \$17.93 | \$19.24 | \$17.02 | \$15.91 | \$13.12 | \$9.70 | \$11.057 | \$11.057 | \$10.134 |
| Number of accumulation units outstanding at end of period | 79,036 | 71,033 | 45,936 | 31,742 | 27,777 | 79,252 | 60,052 | 44,026 | 40,166 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$15.30 | \$14.80 | \$14.45 | \$13.86 | \$13.13 | \$12.196 | \$11.289 | \$10.363 | \$10.594 |
| Value at end of period | \$16.12 | \$15.30 | \$14.80 | \$14.45 | \$13.86 | \$13.13 | \$12.196 | \$11.289 | \$10.363 |
| Number of accumulation units outstanding at end of period | 203,884 | 144,331 | 93,930 | 139,709 | 118,161 | 215,827 | 162,516 | 115,114 | 113,547 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$16.94 | \$13.17 | \$12.11 | \$10.38 | \$8.60 | | | | |
| Value at end of period | \$19.09 | \$16.94 | \$13.17 | \$12.11 | \$10.38 | | | | |
| Number of accumulation units outstanding at end of period | 72,701 | 105,505 | 75,945 | 23,580 | 11,681 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2003) | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$11.51 | \$10.50 | \$9.47 | \$8.67 | | | | |
| Value at end of period | \$15.40 | \$12.33 | \$11.51 | \$10.50 | \$9.47 | | | | |
| Number of accumulation units outstanding at end of period | 28,995 | 6,089 | 4,169 | 2,003 | 101 | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$12.71 | \$12.19 | \$11.91 | \$11.87 | \$11.84 | \$11,724 | \$11,354 | \$10,742 | \$10,407 |
| Value at end of period | \$13.27 | \$12.71 | \$12.19 | \$11.91 | \$11.87 | \$11,84 | \$11,724 | \$11,354 | \$10,742 |
| Number of accumulation units outstanding at end of period | 1,019,237 | 402,564 | 105,754 | 127,471 | 52,087 | 360,337 | 319,092 | 220,271 | 249,862 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | |
| Value at beginning of period | \$21.08 | \$15.58 | \$13.94 | \$12.05 | | | | | |
| Value at end of period | \$17.56 | \$21.08 | \$15.58 | \$13.94 | | | | | |
| Number of accumulation units outstanding at end of period | 2,807 | 1,368 | 504 | 65 | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 1999) | | | | | | | | | |
| Value at beginning of period | \$19.65 | \$16.93 | \$15.45 | \$13.60 | \$9.96 | \$13,052 | \$12,633 | \$11,914 | \$9.74 |
| Value at end of period | \$20.67 | \$19.65 | \$16.93 | \$15.45 | \$13.60 | \$9.96 | \$13,052 | \$12,633 | \$11,914 |
| Number of accumulation units outstanding at end of period | 16,853 | 26,633 | 23,649 | 41,749 | 28,666 | 19,390 | 14,063 | 14,681 | 8,502 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2002) | | | | | | | | | |
| Value at beginning of period | \$9.18 | \$8.21 | \$7.58 | \$6.92 | \$5.03 | \$7.84 | | | |
| Value at end of period | \$10.04 | \$9.18 | \$8.21 | \$7.58 | \$6.92 | \$5.03 | | | |
| Number of accumulation units outstanding at end of period | 56,833 | 24,253 | 11,518 | 9,229 | 12,373 | 2,452 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$13.82 | \$12.84 | \$12.45 | \$11.60 | \$10.27 | \$10,811 | \$11,146 | \$10,704 | \$10,114 |
| Value at end of period | \$14.53 | \$13.82 | \$12.84 | \$12.45 | \$11.60 | \$10.27 | \$10,811 | \$11,146 | \$10,704 |
| Number of accumulation units outstanding at end of period | 2,107 | 1,901 | 2,315 | 8,025 | 5,924 | 46,947 | 68,036 | 59,748 | 62,233 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$13.10 | \$11.64 | \$11.04 | \$9.92 | \$8.03 | \$9,368 | \$10.66 | \$10,802 | \$9,484 |
| Value at end of period | \$13.67 | \$13.10 | \$11.64 | \$11.04 | \$9.92 | \$8.03 | \$9,368 | \$10.66 | \$10,802 |
| Number of accumulation units outstanding at end of period | 27,840 | 7,638 | 7,130 | 314,739 | 281,343 | 257,890 | 251,064 | 216,680 | 184,741 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$13.26 | \$12.01 | \$11.54 | \$10.54 | \$8.88 | \$9.88 | \$10,693 | \$10,718 | \$9,799 |
| Value at end of period | \$13.90 | \$13.26 | \$12.01 | \$11.54 | \$10.54 | \$8.88 | \$9.88 | \$10,693 | \$10,718 |
| Number of accumulation units outstanding at end of period | 35,711 | 3,365 | 4,061 | 116,260 | 102,180 | 100,042 | 88,214 | 98,179 | 90,629 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING WELLS FARGO MID CAP DISCIPLINED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | |
| Value at beginning of period | \$10.80 | \$9.69 | | | | | | | |
| Value at end of period | \$10.33 | \$10.80 | | | | | | | |
| Number of accumulation units outstanding at end of period | 692 | 11,450 | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2007) | | | | | | | | | |
| Value at beginning of period | \$10.38 | | | | | | | | |
| Value at end of period | \$10.10 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 30 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$18.31 | \$16.65 | \$15.52 | \$14.39 | \$12.70 | \$13.668 | \$14.436 | \$14.862 | \$13.502 |
| Value at end of period | \$20.11 | \$18.31 | \$16.65 | \$15.52 | \$14.39 | \$12.70 | \$13.668 | \$14.436 | \$14.862 |
| Number of accumulation units outstanding at end of period | 15 | 15 | 15 | 58,434 | 40,977 | 258,351 | 278,332 | 265,161 | 251,840 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$16.06 | \$14.22 | \$12.75 | \$10.63 | \$7.92 | \$11.057 | \$18.381 | \$27.135 | \$15.589 |
| Value at end of period | \$19.47 | \$16.06 | \$14.22 | \$12.75 | \$10.63 | \$7.92 | \$11.057 | \$18.381 | \$27.135 |
| Number of accumulation units outstanding at end of period | 15 | 15 | 15 | 99,290 | 104,529 | 279,955 | 259,793 | 259,475 | 216,673 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 1999) | | | | | | | | | |
| Value at beginning of period | \$12.64 | \$10.77 | \$10.24 | \$9.83 | \$7.98 | \$10.784 | \$13.994 | \$16.703 | \$11.492 |
| Value at end of period | \$13.77 | \$12.64 | \$10.77 | \$10.24 | \$9.83 | \$7.98 | \$10.784 | \$13.994 | \$16.703 |
| Number of accumulation units outstanding at end of period | 15 | 15 | 15 | 108,910 | 106,849 | 275,741 | 272,886 | 266,228 | 237,116 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | | | | |
| Value at beginning of period | \$9.10 | | | | | | | | |
| Value at end of period | \$8.77 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 28 | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$15.38 | \$13.79 | \$12.82 | \$10.41 | \$8.92 | | | | |
| Value at end of period | \$15.36 | \$15.38 | \$13.79 | \$12.82 | \$10.41 | | | | |
| Number of accumulation units outstanding at end of period | 24,028 | 14,824 | 11,068 | 5,983 | 2,115 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$10.97 | | | | | | | | |
| Value at end of period | \$11.45 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 66 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| NEW PERSPECTIVE FUND® (Funds were first received in this option during February 2005) | | | | | | | | | |
| Value at beginning of period | \$14.96 | \$12.56 | \$11.27 | | | | | | |
| Value at end of period | \$17.23 | \$14.96 | \$12.56 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,278 | 1,223 | 371 | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$51.59 | \$41.48 | \$29.56 | \$22.15 | | | | | |
| Value at end of period | \$68.61 | \$51.59 | \$41.48 | \$29.56 | | | | | |
| Number of accumulation units outstanding at end of period | 22,189 | 6,159 | 4,533 | 111 | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/A (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$13.45 | \$12.73 | | | | | | | |
| Value at end of period | \$13.20 | \$13.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,958 | 3,667 | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$12.49 | \$11.36 | \$10.84 | \$9.62 | | | | | |
| Value at end of period | \$13.58 | \$12.49 | \$11.36 | \$10.84 | | | | | |
| Number of accumulation units outstanding at end of period | 18,023 | 611 | 240 | 106 | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during January 2005) | | | | | | | | | |
| Value at beginning of period | \$11.00 | \$10.98 | \$10.81 | | | | | | |
| Value at end of period | \$12.08 | \$11.00 | \$10.98 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,882 | 1,834 | 229 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | |
| Value at beginning of period | \$11.33 | | | | | | | | |
| Value at end of period | \$12.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,579 | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$14.50 | \$11.92 | \$11.35 | \$9.82 | \$8.63 | | | | |
| Value at end of period | \$14.53 | \$14.50 | \$11.92 | \$11.35 | \$9.82 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 86,449 | 68,452 | 43,020 | 12,864 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$11.67 | \$10.83 | \$10.69 | \$9.92 | | | | | |
| Value at end of period | \$12.27 | \$11.67 | \$10.83 | \$10.69 | | | | | |
| Number of accumulation units outstanding at end of period | 2,145 | 613 | 263 | 63 | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during April 2002) | | | | | | | | | |
| Value at beginning of period | \$17.51 | \$15.65 | \$14.60 | \$12.03 | \$8.81 | \$10.57 | | | |
| Value at end of period | \$18.36 | \$17.51 | \$15.65 | \$14.60 | \$12.03 | \$8.81 | | | |
| Number of accumulation units outstanding at end of period | 0 | 122,146 | 67,910 | 12,373 | 3,885 | 667 | | | |

Condensed Financial Information (continued)

1999

2000

2001

2002

2003

2004

2005

2006

2007

TEMPLETON GLOBAL BOND FUND

(Funds were first received in this option during October 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

THE GROWTH FUND OF AMERICA®

(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER INTERNATIONAL SMALL CAP

(Funds were first received in this option during July 2007)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER SELECT

(Funds were first received in this option during May 2005)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during July 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during September 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

TABLE 12

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.70%

(Selected data for accumulation units outstanding throughout each period)

1999

2000

2001

2002

2003

2004

2005

2006

2007

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during September 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

\$10.189

\$13.805

82

\$13.805

\$12.214

20,534

\$12.214

\$9.305

22,118

\$9.305

\$6.99

25,008

\$6.99

\$8.99

37,538

\$8.99

\$9.52

57,773

\$9.52

\$10.29

47,620

\$10.29

\$10.86

79,449

\$10.86

\$12.08

79,449

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CORE EQUITY FUND | | | | | | | | | |
| (Funds were first received in this option during September 1999) | | | | | | | | | |
| Value at beginning of period | \$10.39 | \$8.96 | \$8.57 | \$7.92 | \$6.41 | \$7.646 | \$9,979 | \$11.76 | \$9,404 |
| Value at end of period | \$11.15 | \$10.39 | \$8.96 | \$8.57 | \$7.92 | \$6.41 | \$7,646 | \$9,979 | \$11.76 |
| Number of accumulation units outstanding at end of period | 93,939 | 103,955 | 69,589 | 67,047 | 54,466 | 42,490 | 37,707 | 13,862 | 41 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$13.35 | \$12.36 | \$11.78 | \$10.95 | \$9.25 | \$10.598 | \$11,468 | \$11.922 | \$11,025 |
| Value at end of period | \$13.62 | \$13.35 | \$12.36 | \$11.78 | \$10.95 | \$9.25 | \$10,598 | \$11,468 | \$11,922 |
| Number of accumulation units outstanding at end of period | 97,790 | 115,155 | 145,181 | 171,058 | 58,483 | 32,527 | 31,092 | 21,801 | 3,736 |
| CAPITAL ONE MID CAP EQUITY FUND | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$13.51 | \$12.77 | | | | | | | |
| Value at end of period | \$13.72 | \$13.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 153 | 73 | | | | | | | |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | |
| Value at beginning of period | \$16.71 | \$13.82 | \$11.49 | \$9.34 | | | | | |
| Value at end of period | \$19.73 | \$16.71 | \$13.82 | \$11.49 | | | | | |
| Number of accumulation units outstanding at end of period | 278,450 | 236,077 | 173,737 | 14,217 | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | |
| Value at beginning of period | \$24.64 | \$20.44 | \$18.64 | \$15.80 | | | | | |
| Value at end of period | \$22.49 | \$24.64 | \$20.44 | \$18.64 | | | | | |
| Number of accumulation units outstanding at end of period | 38,258 | 60,044 | 39,317 | 16,063 | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$19.38 | \$17.47 | \$15.04 | \$13.12 | \$10.28 | \$11,423 | \$13,109 | \$14,137 | \$12,471 |
| Value at end of period | \$22.63 | \$19.38 | \$17.47 | \$15.04 | \$13.12 | \$10.28 | \$11,423 | \$13,109 | \$14,137 |
| Number of accumulation units outstanding at end of period | 941,729 | 994,100 | 923,799 | 855,661 | 297,548 | 199,144 | 168,313 | 89,345 | 19,120 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$15.84 | \$13.27 | \$12.62 | \$11.40 | \$8.81 | \$10,679 | \$11,315 | \$10,509 | \$11,23 |
| Value at end of period | \$15.97 | \$15.84 | \$13.27 | \$12.62 | \$11.40 | \$8.81 | \$10,679 | \$11,315 | \$10,509 |
| Number of accumulation units outstanding at end of period | 434,592 | 477,516 | 472,995 | 493,970 | 276,485 | 208,439 | 170,131 | 51,473 | 8,104 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$12.56 | \$11.84 | \$11.27 | \$10.98 | \$8.32 | \$11,991 | \$14,664 | \$16,588 | \$13,474 |
| Value at end of period | \$15.84 | \$12.56 | \$11.84 | \$11.27 | \$10.98 | \$8.32 | \$11,991 | \$14,664 | \$16,588 |
| Number of accumulation units outstanding at end of period | 526,777 | 544,267 | 620,174 | 813,947 | 418,415 | 290,780 | 230,639 | 117,753 | 37,940 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$14.81 | \$12.63 | \$10.68 | \$9.47 | \$6.65 | \$8,399 | \$10,729 | \$13,356 | \$10,077 |
| Value at end of period | \$17.25 | \$14.81 | \$12.63 | \$10.68 | \$9.47 | \$6.65 | \$8,399 | \$10,729 | \$13,356 |
| Number of accumulation units outstanding at end of period | 54,406 | 49,823 | 58,637 | 70,858 | 46,371 | 30,199 | 19,219 | 12,204 | 396 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | |
| Value at beginning of period | \$18.81 | \$16.19 | \$14.99 | \$12.20 | \$9.30 | \$11.60 | | | |
| Value at end of period | \$18.23 | \$18.81 | \$16.19 | \$14.99 | \$12.20 | \$9.30 | | | |
| Number of accumulation units outstanding at end of period | 73,488 | 87,801 | 90,577 | 95,936 | 21,929 | 5,041 | | | |
| ING ALLIANZBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$12.65 | \$12.52 | \$13.10 | | | | | | |
| Value at end of period | \$13.92 | \$12.65 | \$12.52 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,617 | 5,773 | 239 | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | |
| Value at beginning of period | \$16.77 | \$14.15 | \$14.07 | \$12.88 | \$9.87 | \$10.11 | | | |
| Value at end of period | \$16.31 | \$16.77 | \$14.15 | \$14.07 | \$12.88 | \$9.87 | | | |
| Number of accumulation units outstanding at end of period | 2,073 | 3,136 | 1,522 | 1,362 | 6,871 | 4,632 | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$16.15 | \$14.09 | \$13.15 | \$10.92 | \$8.11 | \$9.51 | | | |
| Value at end of period | \$15.57 | \$16.15 | \$14.09 | \$13.15 | \$10.92 | \$8.11 | | | |
| Number of accumulation units outstanding at end of period | 18,907 | 34,265 | 34,192 | 25,835 | 9,750 | 43 | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$10.13 | \$10.08 | | | | | | | |
| Value at end of period | \$10.95 | \$10.13 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,787 | 50 | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | |
| Value at beginning of period | \$17.91 | \$15.65 | \$14.68 | \$11.55 | \$8.72 | \$8.76 | | | |
| Value at end of period | \$18.87 | \$17.91 | \$15.65 | \$14.68 | \$11.55 | \$8.72 | | | |
| Number of accumulation units outstanding at end of period | 43,502 | 40,252 | 42,156 | 20,156 | 9,295 | 1,512 | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | |
| Value at beginning of period | \$4.37 | \$4.10 | \$3.70 | \$3.77 | \$2.61 | \$4.476 | \$5.851 | \$8.273 | |
| Value at end of period | \$5.16 | \$4.37 | \$4.10 | \$3.70 | \$3.77 | \$2.61 | \$4.476 | \$5.851 | |
| Number of accumulation units outstanding at end of period | 189,110 | 253,575 | 253,811 | 268,681 | 97,529 | 45,733 | 33,874 | 15,827 | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | |
| Value at end of period | \$10.47 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 218,478 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING COLUMBIA SMALLCAP VALUE II PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | |
| Value at beginning of period | \$10.20 | | | | | | | | |
| Value at end of period | \$10.33 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,878 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | |
| Value at beginning of period | \$21.01 | \$18.58 | \$18.01 | \$16.73 | \$12.38 | | | | |
| Value at end of period | \$21.73 | \$21.01 | \$18.58 | \$18.01 | \$16.73 | | | | |
| Number of accumulation units outstanding at end of period | 7,992 | 8,832 | 7,510 | 7,819 | 3,048 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | |
| Value at beginning of period | \$12.72 | \$11.25 | \$10.23 | | | | | | |
| Value at end of period | \$13.71 | \$12.72 | \$11.25 | | | | | | |
| Number of accumulation units outstanding at end of period | 81,170 | 22,179 | 3,414 | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$13.19 | \$11.87 | \$10.89 | | | | | | |
| Value at end of period | \$14.99 | \$13.19 | \$11.87 | | | | | | |
| Number of accumulation units outstanding at end of period | 19,145 | 12,522 | 1,199 | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | |
| Value at beginning of period | \$10.39 | | | | | | | | |
| Value at end of period | \$10.21 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 15 | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | |
| Value at end of period | \$13.54 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 132,275 | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$18.14 | \$13.45 | \$10.69 | | | | | | |
| Value at end of period | \$24.95 | \$18.14 | \$13.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 25,425 | 17,893 | 5,768 | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$14.60 | \$12.03 | \$11.01 | \$9.32 | \$7.25 | \$8.916 | \$12.289 | \$15.39 | \$10.603 |
| Value at end of period | \$15.96 | \$14.60 | \$12.03 | \$11.01 | \$9.32 | \$7.25 | \$8.916 | \$12.289 | \$15.39 |
| Number of accumulation units outstanding at end of period | 187,760 | 254,289 | 272,995 | 307,016 | 122,127 | 81,814 | 77,879 | 51,249 | 12,199 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during September 2002) | | | | | | | | | |
| Value at beginning of period | \$17.74 | \$15.33 | \$14.23 | \$11.88 | \$9.20 | \$8.87 | | | |
| Value at end of period | \$18.03 | \$17.74 | \$15.33 | \$14.23 | \$11.88 | \$9.20 | | | |
| Number of accumulation units outstanding at end of period | 24,470 | 53,619 | 51,464 | 38,819 | 14,670 | 1,321 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | |
| Value at beginning of period | \$13.13 | \$11.34 | \$10.58 | | | | | | |
| Value at end of period | \$12.82 | \$13.13 | \$11.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,727 | 1,452 | 42 | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$11.31 | \$9.81 | | | | | | | |
| Value at end of period | \$11.10 | \$11.31 | | | | | | | |
| Number of accumulation units outstanding at end of period | 760 | 179 | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$17.23 | \$13.43 | \$11.73 | \$9.94 | | | | | |
| Value at end of period | \$19.93 | \$17.23 | \$13.43 | \$11.73 | | | | | |
| Number of accumulation units outstanding at end of period | 28,914 | 36,831 | 13,308 | 1,273 | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$10.06 | \$9.19 | \$8.30 | \$7.62 | \$5.55 | \$8.645 | \$11.64 | \$16.459 | \$11.165 |
| Value at end of period | \$9.83 | \$10.06 | \$9.19 | \$8.30 | \$7.62 | \$5.55 | \$8.645 | \$11.64 | \$16.459 |
| Number of accumulation units outstanding at end of period | 367,687 | 502,477 | 572,510 | 704,953 | 341,696 | 210,946 | 189,892 | 125,768 | 32,821 |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | |
| Value at beginning of period | \$12.19 | \$11.53 | \$10.21 | | | | | | |
| Value at end of period | \$11.38 | \$12.19 | \$11.53 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,530 | 4,537 | 1,024 | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$10.10 | \$10.86 | | | | | | |
| Value at end of period | \$11.22 | \$10.83 | \$11.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 338,956 | 4,227 | 678 | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$15.37 | \$12.48 | \$11.18 | | | | | | |
| Value at end of period | \$18.40 | \$15.37 | \$12.48 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,438 | 6,034 | 1,837 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2003) | | | | | | | | | |
| Value at beginning of period | \$15.07 | \$13.56 | \$13.27 | \$12.02 | \$11.03 | | | | |
| Value at end of period | \$15.56 | \$15.07 | \$13.56 | \$13.27 | \$12.02 | | | | |
| Number of accumulation units outstanding at end of period | 43,263 | 36,420 | 48,228 | 30,504 | 6,111 | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | |
| Value at beginning of period | \$14.87 | \$11.45 | \$10.14 | | | | | | |
| Value at end of period | \$18.81 | \$14.87 | \$11.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 33,199 | 20,127 | 10,300 | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | |
| Value at beginning of period | \$10.51 | \$9.30 | | | | | | | |
| Value at end of period | \$11.34 | \$10.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,253 | 554 | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2002) | | | | | | | | | |
| Value at beginning of period | \$15.36 | \$14.01 | \$13.74 | \$12.54 | \$9.69 | \$9.73 | | | |
| Value at end of period | \$14.65 | \$15.36 | \$14.01 | \$13.74 | \$12.54 | \$9.69 | | | |
| Number of accumulation units outstanding at end of period | 12,394 | 17,103 | 17,763 | 24,631 | 4,388 | 12 | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$14.17 | \$12.14 | \$10.12 | | | | | | |
| Value at end of period | \$14.51 | \$14.17 | \$12.14 | | | | | | |
| Number of accumulation units outstanding at end of period | 851,113 | 982,910 | 1,034,639 | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.58 | \$11.02 | \$10.47 | | | | | | |
| Value at end of period | \$13.02 | \$12.58 | \$11.02 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,245 | 1,964 | 26 | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$10.15 | \$9.99 | | | | | | |
| Value at end of period | \$11.80 | \$10.83 | \$10.15 | | | | | | |
| Number of accumulation units outstanding at end of period | 246,557 | 275,969 | 358,804 | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$10.46 | \$10.27 | \$9.45 | \$8.88 | \$6.86 | \$9.72 | \$13.421 | \$15.35 | \$12.378 |
| Value at end of period | \$12.25 | \$10.46 | \$10.27 | \$9.45 | \$8.88 | \$6.86 | \$9.72 | \$13.421 | \$15.35 |
| Number of accumulation units outstanding at end of period | 114,040 | 153,980 | 181,275 | 256,409 | 226,516 | 179,272 | 164,211 | 160,372 | 9,291 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$15.09 | \$13.10 | \$12.33 | \$11.27 | \$9.11 | \$12.389 | \$13.804 | \$12.615 | \$11.759 |
| Value at end of period | \$15.44 | \$15.09 | \$13.10 | \$12.33 | \$11.27 | \$9.11 | \$12.389 | \$13.804 | \$12.615 |
| Number of accumulation units outstanding at end of period | 113,388 | 135,592 | 181,290 | 248,943 | 208,237 | 191,837 | 182,614 | 163,513 | 2,839 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | |
| Value at beginning of period | \$11.38 | \$10.52 | \$10.27 | | | | | | |
| Value at end of period | \$11.63 | \$11.38 | \$10.52 | | | | | | |
| Number of accumulation units outstanding at end of period | 17,645 | 15,288 | 5,419 | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$12.05 | \$11.67 | \$11.51 | \$11.11 | \$10.76 | \$10.20 | | | |
| Value at end of period | \$13.10 | \$12.05 | \$11.67 | \$11.51 | \$11.11 | \$10.76 | | | |
| Number of accumulation units outstanding at end of period | 84,244 | 152,071 | 124,219 | 82,791 | 24,375 | 3,622 | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | |
| Value at beginning of period | \$9.41 | | | | | | | | |
| Value at end of period | \$9.20 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 301,113 | | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$9.83 | | | | | | | |
| Value at end of period | \$11.33 | \$10.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 39,398 | 8,424 | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | |
| Value at beginning of period | \$10.61 | \$9.90 | | | | | | | |
| Value at end of period | \$11.19 | \$10.61 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,824 | 1,562 | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | |
| Value at beginning of period | \$10.64 | \$9.59 | | | | | | | |
| Value at end of period | \$11.17 | \$10.64 | | | | | | | |
| Number of accumulation units outstanding at end of period | 80,831 | 969 | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | |
| Value at beginning of period | \$11.79 | \$10.72 | \$10.46 | | | | | | |
| Value at end of period | \$12.25 | \$11.79 | \$10.72 | | | | | | |
| Number of accumulation units outstanding at end of period | 44,810 | 5,274 | 326 | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | | |
| Value at beginning of period | \$12.24 | \$10.95 | \$10.72 | | | | | | |
| Value at end of period | \$12.72 | \$12.24 | \$10.95 | | | | | | |
| Number of accumulation units outstanding at end of period | 75,727 | 23,475 | 200 | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.59 | \$11.11 | \$10.51 | | | | | | |
| Value at end of period | \$13.16 | \$12.59 | \$11.11 | | | | | | |
| Number of accumulation units outstanding at end of period | 71,265 | 12,390 | 360 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.93 | \$11.32 | \$10.88 | | | | | | |
| Value at end of period | \$13.58 | \$12.93 | \$11.32 | | | | | | |
| Number of accumulation units outstanding at end of period | 42,156 | 3,580 | 3,878 | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$11.03 | \$10.34 | \$10.19 | | | | | | |
| Value at end of period | \$11.52 | \$11.03 | \$10.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,236 | 446 | 14 | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.49 | \$10.97 | \$10.45 | | | | | | |
| Value at end of period | \$12.95 | \$12.49 | \$10.97 | | | | | | |
| Number of accumulation units outstanding at end of period | 62,240 | 60,959 | 10,860 | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$12.08 | \$11.46 | \$9.94 | | | | | | |
| Value at end of period | \$13.92 | \$12.08 | \$11.46 | | | | | | |
| Number of accumulation units outstanding at end of period | 427,747 | 564,689 | 607,348 | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2003) | | | | | | | | | |
| Value at beginning of period | \$18.11 | \$15.31 | \$14.84 | \$13.00 | \$12.20 | | | | |
| Value at end of period | \$18.53 | \$18.11 | \$15.31 | \$14.84 | \$13.00 | | | | |
| Number of accumulation units outstanding at end of period | 43,509 | 49,026 | 48,013 | 28,422 | 4 | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$15.23 | \$13.54 | \$12.84 | \$11.75 | \$9.04 | \$11.868 | \$13.312 | \$13.41 | \$11.79 |
| Value at end of period | \$16.62 | \$15.23 | \$13.54 | \$12.84 | \$11.75 | \$9.04 | \$11.868 | \$13.312 | \$13.41 |
| Number of accumulation units outstanding at end of period | 303,391 | 331,352 | 341,897 | 432,105 | 215,591 | 151,073 | 130,866 | 74,711 | 17,647 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$11.22 | \$10.32 | | | | | | | |
| Value at end of period | \$12.83 | \$11.22 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,271 | 70 | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | |
| Value at beginning of period | \$11.10 | \$9.41 | | | | | | | |
| Value at end of period | \$11.29 | \$11.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,556 | 418 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$12.74 | \$10.98 | \$10.89 | \$9.71 | \$7.64 | \$11,014 | \$14,741 | \$15,745 | \$11,997 |
| Value at end of period | \$13.57 | \$12.74 | \$10.98 | \$10.89 | \$9.71 | \$7.64 | \$11,014 | \$14,741 | \$15,745 |
| Number of accumulation units outstanding at end of period | 157,173 | 151,622 | 202,063 | 271,878 | 192,733 | 159,492 | 149,887 | 88,158 | 4,667 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$12.63 | \$11.10 | \$10.22 | \$8.97 | \$7.23 | \$9,694 | \$12,339 | \$13,008 | \$11,02 |
| Value at end of period | \$12.69 | \$12.63 | \$11.10 | \$10.22 | \$8.97 | \$7.23 | \$9,694 | \$12,339 | \$13,008 |
| Number of accumulation units outstanding at end of period | 155,496 | 165,287 | 180,298 | 207,964 | 135,423 | 111,297 | 89,232 | 60,144 | 22,796 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$9.74 | \$10.20 | | | | | | | |
| Value at end of period | \$10.13 | \$9.74 | | | | | | | |
| Number of accumulation units outstanding at end of period | 171 | 264 | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$14.71 | \$12.79 | \$12.45 | \$10.74 | \$8.34 | \$9.34 | | | |
| Value at end of period | \$14.28 | \$14.71 | \$12.79 | \$12.45 | \$10.74 | \$8.34 | | | |
| Number of accumulation units outstanding at end of period | 63,987 | 77,053 | 75,990 | 55,049 | 15,519 | 715 | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$12.35 | \$11.08 | \$10.15 | | | | | | |
| Value at end of period | \$12.36 | \$12.35 | \$11.08 | | | | | | |
| Number of accumulation units outstanding at end of period | 445,193 | 428,146 | 464,730 | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | |
| Value at beginning of period | \$12.77 | \$11.08 | \$10.81 | | | | | | |
| Value at end of period | \$13.01 | \$12.77 | \$11.08 | | | | | | |
| Number of accumulation units outstanding at end of period | 24,646 | 21,331 | 6,844 | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | |
| Value at beginning of period | \$12.34 | \$10.20 | | | | | | | |
| Value at end of period | \$10.08 | \$12.34 | | | | | | | |
| Number of accumulation units outstanding at end of period | 17,287 | 15,513 | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$14.58 | \$13.35 | \$12.89 | \$11.87 | \$10.05 | \$11,286 | \$11,865 | \$12,016 | \$11,192 |
| Value at end of period | \$15.28 | \$14.58 | \$13.35 | \$12.89 | \$11.87 | \$10.05 | \$11,286 | \$11,856 | \$12,016 |
| Number of accumulation units outstanding at end of period | 361,575 | 333,481 | 396,263 | 958,541 | 732,352 | 435,256 | 224,542 | 141,384 | 96,082 |
| ING VP FINANCIAL SERVICES PORTFOLIO (Funds were first received in this option during February 2005) | | | | | | | | | |
| Value at beginning of period | \$13.93 | \$11.94 | \$10.88 | | | | | | |
| Value at end of period | \$12.11 | \$13.93 | \$11.94 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,356 | 2,740 | 668 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$10.35 | \$9.13 | \$8.50 | \$7.89 | \$6.31 | \$8.467 | \$10.45 | \$11.819 | \$10.936 |
| Value at end of period | \$11.04 | \$10.35 | \$9.13 | \$8.50 | \$7.89 | \$6.31 | \$8.467 | \$10.45 | \$11.819 |
| Number of accumulation units outstanding at end of period | 1,200,881 | 1,310,593 | 1,507,404 | 1,973,731 | 1,655,663 | 1,243,825 | 962,324 | 525,995 | 296,167 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | |
| Value at beginning of period | \$11.00 | | | | | | | | |
| Value at end of period | \$10.83 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 50,111 | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$13.72 | \$12.06 | \$11.52 | \$10.50 | \$8.38 | \$10.753 | \$12.536 | \$13.935 | \$12.362 |
| Value at end of period | \$14.31 | \$13.72 | \$12.06 | \$11.52 | \$10.50 | \$8.38 | \$10.753 | \$12.536 | \$13.935 |
| Number of accumulation units outstanding at end of period | 449,198 | 580,790 | 665,283 | 765,777 | 261,291 | 216,543 | 199,252 | 94,620 | 34,700 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$23.93 | \$22.02 | \$19.95 | \$17.23 | \$13.10 | \$15.011 | \$15.319 | \$12.864 | \$11.323 |
| Value at end of period | \$25.07 | \$23.93 | \$22.02 | \$19.95 | \$17.23 | \$13.10 | \$15.011 | \$15.319 | \$12.864 |
| Number of accumulation units outstanding at end of period | 224,125 | 270,615 | 303,738 | 315,250 | 139,628 | 93,138 | 46,085 | 15,601 | 285 |
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 1999) | | | | | | | | | |
| Value at beginning of period | \$19.16 | \$16.95 | \$15.86 | \$13.08 | \$9.68 | \$11.229 | \$11.042 | \$10.126 | \$8.998 |
| Value at end of period | \$17.84 | \$19.16 | \$16.95 | \$15.86 | \$13.08 | \$9.68 | \$11.229 | \$11.042 | \$10.126 |
| Number of accumulation units outstanding at end of period | 123,641 | 181,030 | 183,735 | 172,604 | 61,911 | 39,601 | 20,121 | 2,159 | 42 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$15.24 | \$14.75 | \$14.40 | \$13.82 | \$13.10 | \$12.174 | \$11.274 | \$10.355 | \$10.447 |
| Value at end of period | \$16.04 | \$15.24 | \$14.75 | \$14.40 | \$13.82 | \$13.10 | \$12.174 | \$11.274 | \$10.355 |
| Number of accumulation units outstanding at end of period | 366,287 | 436,561 | 423,773 | 536,525 | 295,020 | 184,031 | 140,186 | 107,055 | 36,755 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$16.89 | \$13.14 | \$12.09 | \$10.37 | \$8.04 | \$10.17 | | | |
| Value at end of period | \$19.03 | \$16.89 | \$13.14 | \$12.09 | \$10.37 | \$8.04 | | | |
| Number of accumulation units outstanding at end of period | 65,781 | 82,905 | 81,125 | 61,311 | 7,980 | 4,828 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2002) | | | | | | | | | |
| Value at beginning of period | \$12.29 | \$11.48 | \$10.48 | \$9.46 | \$6.97 | \$7.19 | | | |
| Value at end of period | \$15.35 | \$12.29 | \$11.48 | \$10.48 | \$9.46 | \$6.97 | | | |
| Number of accumulation units outstanding at end of period | 9,444 | 7,995 | 6,144 | 7,440 | 2,202 | 16 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$12.65 | \$12.15 | \$11.88 | \$11.83 | \$11.81 | \$11.703 | \$11.339 | \$10.734 | \$10.434 |
| Value at end of period | \$13.21 | \$12.65 | \$12.15 | \$11.88 | \$11.83 | \$11.81 | \$11.703 | \$11.339 | \$10.734 |
| Number of accumulation units outstanding at end of period | 1,333,041 | 1,145,843 | 791,902 | 729,218 | 568,367 | 436,910 | 291,538 | 135,517 | 38,319 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$21.05 | \$15.57 | \$13.94 | \$11.31 | | | | | |
| Value at end of period | \$17.53 | \$21.05 | \$15.57 | \$13.94 | | | | | |
| Number of accumulation units outstanding at end of period | 24,936 | 73,521 | 29,559 | 2,924 | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$19.56 | \$16.87 | \$15.40 | \$13.56 | \$9.93 | \$13.029 | \$12.616 | \$11.904 | \$9.503 |
| Value at end of period | \$20.57 | \$19.56 | \$16.87 | \$15.40 | \$13.56 | \$9.93 | \$13.029 | \$12.616 | \$11.904 |
| Number of accumulation units outstanding at end of period | 152,271 | 178,677 | 204,020 | 279,249 | 124,415 | 68,464 | 40,459 | 24,606 | 3,486 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$9.16 | \$8.19 | \$7.56 | \$6.91 | \$5.02 | \$6.79 | | | |
| Value at end of period | \$10.01 | \$9.16 | \$8.19 | \$7.56 | \$6.91 | \$5.02 | | | |
| Number of accumulation units outstanding at end of period | 8,124 | 10,349 | 4,285 | 14,064 | 6,540 | 97 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$13.76 | \$12.79 | \$12.40 | \$11.57 | \$10.25 | \$10.791 | \$11.132 | \$10.695 | \$10.364 |
| Value at end of period | \$14.46 | \$13.76 | \$12.79 | \$12.40 | \$11.57 | \$10.25 | \$10.791 | \$11.132 | \$10.695 |
| Number of accumulation units outstanding at end of period | 55,720 | 63,261 | 72,425 | 78,485 | 54,391 | 39,383 | 35,172 | 6,672 | 834 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$13.04 | \$11.60 | \$11.00 | \$9.89 | \$8.01 | \$9.352 | \$10.646 | \$10.793 | \$10.056 |
| Value at end of period | \$13.60 | \$13.04 | \$11.60 | \$11.00 | \$9.89 | \$8.01 | \$9.352 | \$10.646 | \$10.793 |
| Number of accumulation units outstanding at end of period | 131,147 | 181,504 | 187,474 | 176,297 | 115,951 | 44,530 | 28,974 | 25,012 | 7,803 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$13.21 | \$11.96 | \$11.51 | \$10.51 | \$8.86 | \$9.862 | \$10.679 | \$10.709 | \$10.178 |
| Value at end of period | \$13.83 | \$13.21 | \$11.96 | \$11.51 | \$10.51 | \$8.86 | \$9.862 | \$10.679 | \$10.709 |
| Number of accumulation units outstanding at end of period | 138,468 | 169,717 | 155,405 | 123,947 | 81,971 | 56,940 | 56,179 | 13,626 | 2,882 |
| ING WELLS FARGO MID CAP DISCIPLINED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$9.52 | | | | | | | |
| Value at end of period | \$10.32 | \$10.79 | | | | | | | |
| Number of accumulation units outstanding at end of period | 200 | 1,395 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | |
| Value at beginning of period | \$10.55 | \$9.84 | | | | | | | |
| Value at end of period | \$10.09 | \$10.55 | | | | | | | |
| Number of accumulation units outstanding at end of period | 33 | 46 | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$18.23 | \$16.58 | \$15.47 | \$14.35 | \$12.67 | \$13.643 | \$14.418 | \$14.85 | \$13.144 |
| Value at end of period | \$20.01 | \$18.23 | \$16.58 | \$15.47 | \$14.35 | \$12.67 | \$13.643 | \$14.418 | \$14.85 |
| Number of accumulation units outstanding at end of period | 747 | 434 | 426 | 483,684 | 201,194 | 160,711 | 160,844 | 66,358 | 7,041 |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$14.90 | \$14.40 | \$14.22 | \$13.77 | \$13.03 | \$11.879 | \$11.104 | \$10.523 | \$10.473 |
| Value at end of period | \$15.84 | \$14.90 | \$14.40 | \$14.22 | \$13.77 | \$13.03 | \$11.879 | \$11.104 | \$10.523 |
| Number of accumulation units outstanding at end of period | 595 | 410 | 376 | 239,642 | 177,586 | 149,896 | 125,912 | 99,635 | 2,088 |
| JANUS ASPEN SERIES LARGE CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$12.01 | \$10.86 | \$10.48 | \$10.10 | \$7.72 | \$10.582 | \$14.159 | \$16.686 | \$13.194 |
| Value at end of period | \$13.72 | \$12.01 | \$10.86 | \$10.48 | \$10.10 | \$7.72 | \$10.582 | \$14.159 | \$16.686 |
| Number of accumulation units outstanding at end of period | 1,056 | 1,003 | 1,003 | 605,402 | 404,628 | 351,428 | 327,186 | 276,665 | 26,860 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$15.99 | \$14.17 | \$12.71 | \$10.60 | \$7.90 | \$11.037 | \$18.357 | \$27.113 | \$15.319 |
| Value at end of period | \$19.37 | \$15.99 | \$14.17 | \$12.71 | \$10.60 | \$7.90 | \$11.037 | \$18.357 | \$27.113 |
| Number of accumulation units outstanding at end of period | 1,368 | 1,497 | 1,635 | 799,977 | 506,569 | 389,399 | 329,052 | 212,480 | 49,337 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$12.59 | \$10.73 | \$10.20 | \$9.80 | \$7.96 | \$10.764 | \$13.976 | \$16.689 | \$11.151 |
| Value at end of period | \$13.70 | \$12.59 | \$10.73 | \$10.20 | \$9.80 | \$7.96 | \$10.764 | \$13.976 | \$16.689 |
| Number of accumulation units outstanding at end of period | 1,335 | 1,736 | 1,889 | 1,004,141 | 599,951 | 525,469 | 454,510 | 281,892 | 31,925 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$15.33 | \$13.76 | \$12.80 | \$10.39 | \$8.39 | \$9.55 | | | |
| Value at end of period | \$15.31 | \$15.33 | \$13.76 | \$12.80 | \$10.39 | \$8.39 | | | |
| Number of accumulation units outstanding at end of period | 103,690 | 120,995 | 114,100 | 69,460 | 18,241 | 3,206 | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | |
| Value at beginning of period | \$10.73 | \$9.73 | | | | | | | |
| Value at end of period | \$11.44 | \$10.73 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,589 | 110 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| NEW PERSPECTIVE FUND® (Funds were first received in this option during June 2004) | | | | | | | | | |
| Value at beginning of period | \$14.94 | \$12.55 | \$11.36 | \$9.96 | | | | | |
| Value at end of period | \$17.20 | \$14.94 | \$12.55 | \$11.36 | | | | | |
| Number of accumulation units outstanding at end of period | 33,478 | 43,556 | 18,482 | 14,558 | | | | | |
| OPCAP MID CAP PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | |
| Value at beginning of period | \$10.14 | | | | | | | | |
| Value at end of period | \$9.83 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,015 | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during May 2004) | | | | | | | | | |
| Value at beginning of period | \$51.43 | \$41.37 | \$29.50 | \$20.45 | | | | | |
| Value at end of period | \$68.35 | \$51.43 | \$41.37 | \$29.50 | | | | | |
| Number of accumulation units outstanding at end of period | 92,334 | 132,434 | 99,399 | 14,676 | | | | | |
| OPPENHEIMER GLOBAL SECURITIES FUND/VA (Funds were first received in this option during December 1999) | | | | | | | | | |
| Value at beginning of period | \$24.80 | \$21.22 | \$18.70 | \$15.80 | \$11.13 | \$14.388 | \$16.473 | \$15.785 | \$14.516 |
| Value at end of period | \$26.19 | \$24.80 | \$21.22 | \$18.70 | \$15.80 | \$11.13 | \$14.388 | \$16.473 | \$15.785 |
| Number of accumulation units outstanding at end of period | 3,477 | 1,889 | 3,397 | 340,029 | 157,387 | 60,038 | 41,410 | 13,835 | 58 |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$13.44 | \$11.77 | \$10.98 | | | | | | |
| Value at end of period | \$13.18 | \$13.44 | \$11.77 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,173 | 5,910 | 1,039 | | | | | | |
| OPPENHEIMER STRATEGIC BOND FUND/VA (Funds were first received in this option during May 2000) | | | | | | | | | |
| Value at beginning of period | \$15.82 | \$14.82 | \$14.54 | \$13.47 | \$11.49 | \$10.767 | \$10.342 | \$9.9885 | |
| Value at end of period | \$17.23 | \$15.82 | \$14.82 | \$14.54 | \$13.47 | \$11.49 | \$10.767 | \$10.342 | |
| Number of accumulation units outstanding at end of period | 3,648 | 3,714 | 3,714 | 81,307 | 28,496 | 9,372 | 4,338 | 331 | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during June 2004) | | | | | | | | | |
| Value at beginning of period | \$12.45 | \$11.32 | \$10.82 | \$9.82 | | | | | |
| Value at end of period | \$13.53 | \$12.45 | \$11.32 | \$10.82 | | | | | |
| Number of accumulation units outstanding at end of period | 235,814 | 231,678 | 192,281 | 21,085 | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | | |
| Value at beginning of period | \$10.99 | \$10.97 | \$10.82 | \$10.15 | | | | | |
| Value at end of period | \$12.06 | \$10.99 | \$10.97 | \$10.82 | | | | | |
| Number of accumulation units outstanding at end of period | 40,896 | 116,096 | 76,173 | 32,096 | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$10.35 | | | | | | | | |
| Value at end of period | \$12.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,479 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2002) | | | | | | | | | |
| Value at beginning of period | \$14.47 | \$11.90 | \$11.33 | \$9.81 | \$8.05 | \$8.05 | | | |
| Value at end of period | \$14.48 | \$14.47 | \$11.90 | \$11.33 | \$9.81 | \$8.05 | | | |
| Number of accumulation units outstanding at end of period | 0 | 167,031 | 133,782 | 25,156 | 3,840 | 570 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$11.65 | \$10.82 | \$10.69 | \$9.97 | | | | | |
| Value at end of period | \$12.25 | \$11.65 | \$10.82 | \$10.69 | | | | | |
| Number of accumulation units outstanding at end of period | 24,388 | 22,875 | 17,785 | 11,737 | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | |
| Value at beginning of period | \$17.46 | \$15.62 | \$14.58 | \$12.02 | \$8.80 | \$10.28 | | | |
| Value at end of period | \$18.30 | \$17.46 | \$15.62 | \$14.58 | \$12.02 | \$8.80 | | | |
| Number of accumulation units outstanding at end of period | 0 | 67,738 | 57,320 | 63,351 | 18,818 | 1,894 | | | |
| TEMPLETON GLOBAL BOND FUND | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | |
| Value at beginning of period | \$18.93 | \$16.81 | \$17.46 | \$15.10 | | | | | |
| Value at end of period | \$20.84 | \$18.93 | \$16.81 | \$17.46 | | | | | |
| Number of accumulation units outstanding at end of period | 45,480 | 66,512 | 38,203 | 7,507 | | | | | |
| THE GROWTH FUND OF AMERICA® | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | |
| Value at beginning of period | \$13.56 | \$12.31 | \$10.86 | \$9.65 | | | | | |
| Value at end of period | \$14.93 | \$13.56 | \$12.31 | \$10.86 | | | | | |
| Number of accumulation units outstanding at end of period | 373,683 | 333,928 | 262,097 | 66,111 | | | | | |
| WANGER INTERNATIONAL SMALL CAP | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$10.05 | | | | | | | | |
| Value at end of period | \$10.52 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,410 | | | | | | | | |
| WANGER SELECT | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | |
| Value at beginning of period | \$14.93 | \$12.56 | \$11.45 | \$10.21 | | | | | |
| Value at end of period | \$16.22 | \$14.93 | \$12.56 | \$11.45 | | | | | |
| Number of accumulation units outstanding at end of period | 51,124 | 39,537 | 14,624 | 5,665 | | | | | |
| WANGER U.S. SMALLER COMPANIES | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | |
| Value at beginning of period | \$13.75 | \$12.83 | \$11.62 | \$10.13 | | | | | |
| Value at end of period | \$14.39 | \$13.75 | \$12.83 | \$11.62 | | | | | |
| Number of accumulation units outstanding at end of period | 40,191 | 59,963 | 20,205 | 8,866 | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | |
| Value at beginning of period | \$13.07 | \$11.16 | \$10.86 | \$9.76 | | | | | |
| Value at end of period | \$13.48 | \$13.07 | \$11.16 | \$10.86 | | | | | |
| Number of accumulation units outstanding at end of period | 113,992 | 136,031 | 84,393 | 23,930 | | | | | |

Condensed Financial Information (continued)

TABLE 13

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.75%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.25 | \$9.49 | \$8.97 | \$6.98 | \$9,292 | \$12,204 | \$13,801 | \$9,957 | |
| Value at end of period | \$12.03 | \$10.82 | \$10.25 | \$9.49 | \$8.97 | \$6.98 | \$9,292 | \$12,204 | \$13,801 | |
| Number of accumulation units outstanding at end of period | 26,140 | 40,655 | 51,713 | 42,250 | 20,975 | 20,470 | 23,785 | 27,143 | 49 | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.35 | \$8.93 | \$8.55 | \$7.90 | \$6.40 | \$7,636 | \$9.97 | \$11,756 | \$9,275 | |
| Value at end of period | \$11.10 | \$10.35 | \$8.93 | \$8.55 | \$7.90 | \$6.40 | \$7,636 | \$9.97 | \$11,756 | |
| Number of accumulation units outstanding at end of period | 45,949 | 61,296 | 37,373 | 50,383 | 54,338 | 52,557 | 106,589 | 119,758 | 2,338 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.29 | \$12.31 | \$11.74 | \$10.92 | \$9.22 | \$10,579 | \$11,453 | \$11,912 | \$10,694 | \$10,081 |
| Value at end of period | \$13.55 | \$13.29 | \$12.31 | \$11.74 | \$10.92 | \$9.22 | \$10,579 | \$11,453 | \$11,912 | \$10,694 |
| Number of accumulation units outstanding at end of period | 99,844 | 106,689 | 150,106 | 144,238 | 93,436 | 80,766 | 74,558 | 64,676 | 9,602 | 9,543 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.69 | \$13.80 | \$11.49 | \$9.76 | | | | | | |
| Value at end of period | \$19.69 | \$16.69 | \$13.80 | \$11.49 | | | | | | |
| Number of accumulation units outstanding at end of period | 92,027 | 100,140 | 63,726 | 24,396 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$24.56 | \$20.38 | \$18.60 | \$16.34 | | | | | | |
| Value at end of period | \$22.41 | \$24.56 | \$20.38 | \$18.60 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,566 | 20,013 | 14,439 | 3,304 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.30 | \$17.40 | \$14.99 | \$13.08 | \$10.26 | \$11,403 | \$13,092 | \$14,126 | \$11,454 | \$9,912 |
| Value at end of period | \$22.52 | \$19.30 | \$17.40 | \$14.99 | \$13.08 | \$10.26 | \$11,403 | \$13,092 | \$14,126 | \$11,454 |
| Number of accumulation units outstanding at end of period | 826,574 | 1,035,000 | 875,083 | 779,690 | 602,509 | 483,725 | 497,660 | 568,291 | 96,687 | 78,075 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.77 | \$13.22 | \$12.58 | \$11.37 | \$8.79 | \$10.66 | \$11.30 | \$10,501 | \$9.95 | \$9,914 |
| Value at end of period | \$15.89 | \$15.77 | \$13.22 | \$12.58 | \$11.37 | \$8.79 | \$10.66 | \$11.30 | \$10,501 | \$9.95 |
| Number of accumulation units outstanding at end of period | 360,973 | 518,776 | 459,602 | 789,313 | 454,343 | 295,154 | 262,004 | 227,967 | 73,216 | 67,227 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.51 | \$11.80 | \$11.23 | \$10.95 | \$8.30 | \$11,969 | \$14,645 | \$16,574 | \$12.15 | \$9,956 |
| Value at end of period | \$15.76 | \$12.51 | \$11.80 | \$11.23 | \$10.95 | \$8.30 | \$11,969 | \$14,645 | \$16,574 | \$12.15 |
| Number of accumulation units outstanding at end of period | 396,388 | 584,248 | 961,412 | 1,072,839 | 748,473 | 599,168 | 581,233 | 581,764 | 110,673 | 63,727 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$12.58 | \$10.65 | \$9.44 | \$6.63 | \$8.384 | \$10.715 | \$13.346 | \$9.427 | \$9,912 |
| Value at end of period | \$17.17 | \$14.74 | \$12.58 | \$10.65 | \$9.44 | \$6.63 | \$8.384 | \$10.715 | \$13.346 | \$9,427 |
| Number of accumulation units outstanding at end of period | 73,787 | 79,607 | 40,421 | 45,057 | 29,083 | 9,160 | 17,807 | 20,801 | 6,009 | 4,502 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during February 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.76 | \$16.16 | \$14.96 | \$12.18 | \$9.29 | \$10.14 | | | | |
| Value at end of period | \$18.17 | \$18.76 | \$16.16 | \$14.96 | \$12.18 | \$9.29 | | | | |
| Number of accumulation units outstanding at end of period | 33,243 | 38,569 | 24,593 | 20,723 | 15,642 | 5,223 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.64 | \$12.51 | \$11.24 | | | | | | | |
| Value at end of period | \$13.90 | \$12.64 | \$12.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,278 | 4,594 | 4 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.72 | \$14.12 | \$14.05 | \$12.86 | \$9.67 | | | | | |
| Value at end of period | \$16.26 | \$16.72 | \$14.12 | \$14.05 | \$12.86 | | | | | |
| Number of accumulation units outstanding at end of period | 1,765 | 2,400 | 1,654 | 6,564 | 1,331 | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.11 | \$14.06 | \$13.13 | \$10.91 | \$7.77 | | | | | |
| Value at end of period | \$15.53 | \$16.11 | \$14.06 | \$13.13 | \$10.91 | | | | | |
| Number of accumulation units outstanding at end of period | 3,326 | 5,263 | 4,552 | 3,893 | 172 | | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.12 | \$9.14 | | | | | | | | |
| Value at end of period | \$10.94 | \$10.12 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10 | 137 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.87 | \$15.62 | \$14.66 | \$11.54 | \$8.72 | \$10.02 | | | | |
| Value at end of period | \$18.82 | \$17.87 | \$15.62 | \$14.66 | \$11.54 | \$8.72 | | | | |
| Number of accumulation units outstanding at end of period | 15,477 | 25,932 | 18,118 | 11,693 | 3,532 | 921 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.35 | \$4.09 | \$3.69 | \$3.76 | \$2.61 | \$4.472 | \$5.00 | \$8.851 | | |
| Value at end of period | \$5.14 | \$4.35 | \$4.09 | \$3.69 | \$3.76 | \$2.61 | \$4.472 | \$5.849 | | |
| Number of accumulation units outstanding at end of period | 103,478 | 182,139 | 208,991 | 209,456 | 150,698 | 99,345 | 85,593 | 89,724 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$10.46 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 145,956 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.10 | \$8.96 | | | | | | | | |
| Value at end of period | \$10.32 | \$10.10 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 487 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during December 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.95 | \$18.54 | \$17.98 | \$16.71 | \$11.97 | \$12.14 | | | | |
| Value at end of period | \$21.66 | \$20.95 | \$18.54 | \$17.98 | \$16.71 | \$11.97 | | | | |
| Number of accumulation units outstanding at end of period | 2,366 | 1,959 | 1,352 | 2,786 | 2,753 | 294 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.71 | \$11.24 | \$10.71 | | | | | | | |
| Value at end of period | \$13.69 | \$12.71 | \$11.24 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,698 | 5,436 | 7 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.18 | \$11.86 | \$11.47 | | | | | | | |
| Value at end of period | \$14.97 | \$13.18 | \$11.86 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,553 | 4,123 | 2,711 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.90 | \$10.00 | | | | | | | | |
| Value at end of period | \$10.20 | \$9.90 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 30 | 1 | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.54 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 95,712 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.13 | \$13.45 | \$10.92 | | | | | | | |
| Value at end of period | \$24.92 | \$18.13 | \$13.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 8,604 | 11,402 | 5,360 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.53 | \$11.98 | \$10.97 | \$9.30 | \$7.24 | \$8.90 | \$12.273 | \$15.378 | \$9.781 | \$10.009 |
| Value at end of period | \$15.88 | \$14.53 | \$11.98 | \$10.97 | \$9.30 | \$7.24 | \$8.90 | \$12.273 | \$15.378 | \$9.781 |
| Number of accumulation units outstanding at end of period | 146,188 | 176,390 | 168,432 | 257,686 | 199,553 | 191,465 | 207,065 | 246,962 | 37,463 | 34,688 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.70 | \$15.30 | \$14.21 | \$11.87 | \$9.20 | \$9.09 | | | | |
| Value at end of period | \$17.98 | \$17.70 | \$15.30 | \$14.21 | \$11.87 | \$9.20 | | | | |
| Number of accumulation units outstanding at end of period | 9,523 | 13,388 | 19,887 | 7,011 | 127 | 576 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.12 | \$11.33 | \$10.66 | | | | | | | |
| Value at end of period | \$12.80 | \$13.12 | \$11.33 | | | | | | | |
| Number of accumulation units outstanding at end of period | 745 | 2,574 | 6 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.30 | \$9.98 | | | | | | | | |
| Value at end of period | \$11.09 | \$11.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,309 | 711 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.21 | \$13.42 | \$11.49 | | | | | | | |
| Value at end of period | \$19.89 | \$17.21 | \$13.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,774 | 8,063 | 416 | | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.02 | \$9.15 | \$8.28 | \$7.60 | \$5.54 | \$8.629 | \$11.625 | \$16.446 | \$10.982 | \$9.828 |
| Value at end of period | \$9.78 | \$10.02 | \$9.15 | \$8.28 | \$7.60 | \$5.54 | \$8.629 | \$11.625 | \$16.446 | \$10.982 |
| Number of accumulation units outstanding at end of period | 376,466 | 525,292 | 511,677 | 682,535 | 538,409 | 475,522 | 646,311 | 709,695 | 161,338 | 139,547 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.18 | \$11.57 | | | | | | | | |
| Value at end of period | \$11.36 | \$12.18 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,043 | 29 | | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.00 | | | | | | | | | |
| Value at end of period | \$11.21 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 210,961 | | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.90 | \$11.42 | \$10.77 | | | | | | | |
| Value at end of period | \$13.48 | \$11.90 | \$11.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 759 | 3,339 | 1,102 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.35 | \$12.47 | \$11.20 | | | | | | | |
| Value at end of period | \$18.37 | \$15.35 | \$12.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,331 | 1,500 | 16 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | | | | |
| Value at beginning of period | \$15.04 | \$13.54 | \$13.26 | \$12.02 | \$11.58 | | | | | |
| Value at end of period | \$15.53 | \$15.04 | \$13.54 | \$13.26 | \$12.02 | | | | | |
| Number of accumulation units outstanding at end of period | 12,278 | 12,869 | 9,980 | 6,296 | 236 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.86 | \$11.45 | \$10.11 | | | | | | | |
| Value at end of period | \$18.79 | \$14.86 | \$11.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,079 | 7,192 | 71 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.51 | \$9.95 | | | | | | | | |
| Value at end of period | \$11.33 | \$10.51 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 45 | 113 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2003) | | | | | | | | | | |
| Value at beginning of period | \$15.32 | \$13.98 | \$13.71 | \$12.53 | \$9.68 | | | | | |
| Value at end of period | \$14.61 | \$15.32 | \$13.98 | \$13.71 | \$12.53 | | | | | |
| Number of accumulation units outstanding at end of period | 14,655 | 16,313 | 8,993 | 9,328 | 3,219 | | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.70 | \$12.13 | \$10.35 | | | | | | | |
| Value at end of period | \$14.95 | \$13.70 | \$12.13 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,337,575 | 1,839,329 | 1,000,436 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.57 | \$11.23 | | | | | | | | |
| Value at end of period | \$13.00 | \$12.57 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 661 | 985 | | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.91 | \$10.14 | \$9.89 | | | | | | | |
| Value at end of period | \$11.78 | \$10.91 | \$10.14 | | | | | | | |
| Number of accumulation units outstanding at end of period | 209,431 | 244,612 | 375,989 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.42 | \$10.23 | \$9.42 | \$8.85 | \$6.84 | \$9,703 | \$13,404 | \$15,338 | \$11,449 | \$9,925 |
| Value at end of period | \$12.19 | \$10.42 | \$10.23 | \$9.42 | \$8.85 | \$6.84 | \$9,703 | \$13,404 | \$15,338 | \$11,449 |
| Number of accumulation units outstanding at end of period | 127,807 | 177,702 | 173,435 | 571,825 | 383,608 | 287,116 | 227,866 | 278,123 | 28,754 | 18,200 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.03 | \$13.05 | \$12.29 | \$11.24 | \$9.09 | \$12,367 | \$13,786 | \$12,604 | \$10.62 | \$9,921 |
| Value at end of period | \$15.37 | \$15.03 | \$13.05 | \$12.29 | \$11.24 | \$9.09 | \$12,367 | \$13,786 | \$12,604 | \$10.62 |
| Number of accumulation units outstanding at end of period | 147,750 | 232,080 | 338,126 | 344,181 | 254,954 | 251,165 | 254,223 | 85,133 | 16,091 | 14,488 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.37 | \$10.52 | \$10.36 | | | | | | | |
| Value at end of period | \$11.61 | \$11.37 | \$10.52 | | | | | | | |
| Number of accumulation units outstanding at end of period | 814 | 2,230 | 7 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.03 | \$11.65 | \$11.50 | \$11.10 | \$10.75 | \$10.09 | | | | |
| Value at end of period | \$13.06 | \$12.03 | \$11.65 | \$11.50 | \$11.10 | \$10.75 | | | | |
| Number of accumulation units outstanding at end of period | 66,542 | 82,834 | 70,060 | 65,092 | 55,353 | 47,380 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.40 | | | | | | | | | |
| Value at end of period | \$9.19 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 70,920 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$9.75 | | | | | | | | |
| Value at end of period | \$11.32 | \$10.83 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,966 | 1,004 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.61 | \$10.05 | | | | | | | | |
| Value at end of period | \$11.18 | \$10.61 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 784 | 23 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.63 | \$9.40 | | | | | | | | |
| Value at end of period | \$11.16 | \$10.63 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 60,557 | 510 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.78 | \$10.72 | \$10.37 | | | | | | | |
| Value at end of period | \$12.23 | \$11.78 | \$10.72 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,685 | 74,167 | 30,296 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.23 | \$10.94 | \$10.47 | | | | | | | |
| Value at end of period | \$12.70 | \$12.23 | \$10.94 | | | | | | | |
| Number of accumulation units outstanding at end of period | 431 | 54,161 | 8,933 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.58 | \$11.10 | \$10.84 | | | | | | | |
| Value at end of period | \$13.15 | \$12.58 | \$11.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,449 | 34,728 | 21,510 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.92 | \$11.31 | \$10.68 | | | | | | | |
| Value at end of period | \$13.56 | \$12.92 | \$11.31 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,595 | 21,098 | 3,675 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.02 | \$10.34 | \$10.12 | | | | | | | |
| Value at end of period | \$11.51 | \$11.02 | \$10.34 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,311 | 4,759 | 803 | | | | | | | |
| ING STOCK INDEX PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.09 | \$12.26 | | | | | | | | |
| Value at end of period | \$13.68 | \$13.09 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,266 | 123 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.48 | \$10.97 | \$10.39 | | | | | | | |
| Value at end of period | \$12.93 | \$12.48 | \$10.97 | | | | | | | |
| Number of accumulation units outstanding at end of period | 30,674 | 24,334 | 7,319 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.07 | \$11.44 | \$10.19 | | | | | | | |
| Value at end of period | \$13.88 | \$12.07 | \$11.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 402,625 | 726,267 | 597,868 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2004) | | | | | | | | | | |
| Value at beginning of period | \$18.08 | \$15.29 | \$14.83 | \$13.12 | | | | | | |
| Value at end of period | \$18.49 | \$18.08 | \$15.29 | \$14.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,373 | 15,941 | 9,686 | 5,926 | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.17 | \$13.49 | \$12.80 | \$11.72 | \$9.02 | \$11,847 | \$13,295 | \$13,399 | \$11,036 | \$9,961 |
| Value at end of period | \$16.54 | \$15.17 | \$13.49 | \$12.80 | \$11.72 | \$9,02 | \$11,847 | \$13,295 | \$11,036 | \$9,961 |
| Number of accumulation units outstanding at end of period | 340,260 | 439,098 | 536,029 | 504,970 | 331,183 | 289,027 | 337,910 | 357,441 | 52,086 | 42,865 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.21 | \$9.75 | | | | | | | | |
| Value at end of period | \$12.82 | \$11.21 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,970 | 2,061 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.10 | \$9.70 | | | | | | | | |
| Value at end of period | \$11.28 | \$11.10 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,428 | 913 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.69 | \$10.94 | \$10.85 | \$9.69 | \$7.62 | \$10.995 | \$14.722 | \$15.732 | \$10.653 | \$9.963 |
| Value at end of period | \$13.50 | \$12.69 | \$10.94 | \$10.85 | \$9.69 | \$7.62 | \$10.995 | \$14.722 | \$15.732 | \$10.653 |
| Number of accumulation units outstanding at end of period | 78,020 | 112,115 | 100,646 | 218,187 | 143,878 | 127,395 | 183,731 | 188,558 | 57,584 | 49,316 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.57 | \$11.06 | \$10.19 | \$8.95 | \$7.21 | \$9.676 | \$12.323 | \$12.998 | \$10.558 | \$9.917 |
| Value at end of period | \$12.63 | \$12.57 | \$11.06 | \$10.19 | \$8.95 | \$7.21 | \$9.676 | \$12.323 | \$12.998 | \$10.558 |
| Number of accumulation units outstanding at end of period | 172,991 | 214,135 | 181,079 | 230,728 | 168,816 | 139,706 | 179,677 | 205,082 | 52,317 | 46,475 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.68 | \$12.77 | \$12.43 | \$10.73 | \$8.34 | \$9.53 | | | | |
| Value at end of period | \$14.24 | \$14.68 | \$12.77 | \$12.43 | \$10.73 | \$8.34 | | | | |
| Number of accumulation units outstanding at end of period | 55,791 | 98,981 | 88,490 | 74,285 | 28,893 | 6,478 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.00 | \$11.07 | \$10.24 | | | | | | | |
| Value at end of period | \$12.66 | \$12.00 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 619,911 | 958,188 | 718,791 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.76 | \$11.08 | \$10.16 | | | | | | | |
| Value at end of period | \$12.99 | \$12.76 | \$11.08 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,531 | 8,864 | 4,812 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.34 | \$10.51 | | | | | | | | |
| Value at end of period | \$10.07 | \$12.34 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,392 | 11,100 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.52 | \$13.30 | \$12.85 | \$11.83 | \$10.03 | \$11.266 | \$11.85 | \$12.006 | \$10.648 | \$10.002 |
| Value at end of period | \$15.21 | \$14.52 | \$13.30 | \$12.85 | \$11.83 | \$10.03 | \$11.266 | \$11.85 | \$12.006 | \$10.648 |
| Number of accumulation units outstanding at end of period | 434,958 | 608,169 | 755,450 | 822,427 | 473,075 | 402,962 | 553,197 | 574,782 | 194,625 | 183,347 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.91 | \$11.93 | \$11.16 | \$11.16 | | | | | | |
| Value at end of period | \$12.08 | \$13.91 | \$11.93 | \$11.16 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,448 | 1,267 | 57 | 0 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.30 | \$9.09 | \$8.47 | \$7.87 | \$6.29 | \$8.451 | \$10.436 | \$11.809 | \$10.133 | \$9.935 |
| Value at end of period | \$10.98 | \$10.30 | \$9.09 | \$8.47 | \$7.87 | \$6.29 | \$8.451 | \$10.436 | \$11.809 | \$10.133 |
| Number of accumulation units outstanding at end of period | 1,659,305 | 2,472,117 | 2,464,740 | 3,949,110 | 2,493,572 | 2,473,992 | 3,065,150 | 3,953,354 | 806,180 | 773,713 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.83 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 75,221 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.66 | \$12.01 | \$11.49 | \$10.47 | \$8.36 | \$10.733 | \$12.52 | \$13.923 | \$11.286 | \$10.015 |
| Value at end of period | \$14.24 | \$13.66 | \$12.01 | \$11.49 | \$10.47 | \$8.36 | \$10.733 | \$12.52 | \$13.923 | \$11.286 |
| Number of accumulation units outstanding at end of period | 573,015 | 837,326 | 1,143,349 | 1,294,852 | 868,786 | 624,067 | 606,972 | 555,824 | 81,578 | 48,831 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$23.83 | \$21.94 | \$19.89 | \$17.19 | \$13.07 | \$14.984 | \$15.299 | \$12.854 | \$11.183 | \$9.822 |
| Value at end of period | \$24.95 | \$23.83 | \$21.94 | \$19.89 | \$17.19 | \$13.07 | \$14.984 | \$15.299 | \$12.854 | \$11.183 |
| Number of accumulation units outstanding at end of period | 239,802 | 327,732 | 295,305 | 442,115 | 200,049 | 128,488 | 73,913 | 32,312 | 3,959 | 1,623 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.08 | \$16.89 | \$15.81 | \$13.05 | \$9.66 | \$11.209 | \$11.028 | \$10.117 | \$9.201 | \$9.642 |
| Value at end of period | \$17.76 | \$19.08 | \$16.89 | \$15.81 | \$13.05 | \$9.66 | \$11.209 | \$11.028 | \$10.117 | \$9.201 |
| Number of accumulation units outstanding at end of period | 151,646 | 235,604 | 233,764 | 210,974 | 133,344 | 75,207 | 16,255 | 15,934 | 2,982 | 1,481 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.17 | \$14.69 | \$14.35 | \$13.79 | \$13.07 | \$12.152 | \$11.259 | \$10.346 | \$10.502 | \$10.058 |
| Value at end of period | \$15.97 | \$15.17 | \$14.69 | \$14.35 | \$13.79 | \$13.07 | \$12.152 | \$11.259 | \$10.346 | \$10.502 |
| Number of accumulation units outstanding at end of period | 309,498 | 367,108 | 520,906 | 563,725 | 300,265 | 306,789 | 279,302 | 213,637 | 51,554 | 51,916 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$16.85 | \$13.11 | \$12.07 | \$10.36 | \$8.03 | \$9.564 | \$9.564 | | | |
| Value at end of period | \$18.97 | \$16.85 | \$13.11 | \$12.07 | \$10.36 | \$8.03 | \$9.564 | | | |
| Number of accumulation units outstanding at end of period | 48,074 | 45,801 | 94,299 | 390,090 | 94,157 | 69,184 | 42 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.26 | \$11.46 | \$10.46 | \$9.45 | \$6.97 | \$6.85 | | | | |
| Value at end of period | \$15.30 | \$12.26 | \$11.46 | \$10.46 | \$9.45 | \$6.97 | | | | |
| Number of accumulation units outstanding at end of period | 9,272 | 7,509 | 3,989 | 2,680 | 2,104 | 427 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.60 | \$12.10 | \$11.84 | \$11.80 | \$11.78 | \$11.682 | \$11.324 | \$10.725 | \$10.283 | \$10.022 |
| Value at end of period | \$13.15 | \$12.60 | \$12.10 | \$11.84 | \$11.80 | \$11.78 | \$11.682 | \$11.324 | \$10.725 | \$10.283 |
| Number of accumulation units outstanding at end of period | 440,028 | 534,137 | 649,862 | 629,605 | 317,874 | 374,628 | 354,705 | 300,529 | 23,586 | 26,810 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$21.02 | \$15.55 | \$13.93 | \$11.03 | | | | | | |
| Value at end of period | \$17.49 | \$21.02 | \$15.55 | \$13.93 | | | | | | |
| Number of accumulation units outstanding at end of period | 13,459 | 21,610 | 5,220 | 1,342 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.48 | \$16.80 | \$15.35 | \$13.52 | \$9.91 | \$13.005 | \$12.60 | \$11.895 | \$9.159 | \$9.812 |
| Value at end of period | \$20.47 | \$19.48 | \$16.80 | \$15.35 | \$13.52 | \$9.91 | \$13.005 | \$12.60 | \$11.895 | \$9.159 |
| Number of accumulation units outstanding at end of period | 181,163 | 254,506 | 337,873 | 522,075 | 389,816 | 303,005 | 216,922 | 144,229 | 15,498 | 13,043 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$9.13 | \$8.18 | \$7.55 | \$6.90 | \$5.02 | \$5.02 | | | | |
| Value at end of period | \$9.98 | \$9.13 | \$8.18 | \$7.55 | \$6.90 | \$5.02 | | | | |
| Number of accumulation units outstanding at end of period | 6,510 | 7,429 | 65,857 | 52,533 | 1,594 | 62 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.71 | \$12.74 | \$12.36 | \$11.54 | \$10.23 | \$10.772 | \$11.117 | \$10.686 | \$10.054 | \$9.977 |
| Value at end of period | \$14.39 | \$13.71 | \$12.74 | \$12.36 | \$11.54 | \$10.23 | \$10.772 | \$11.117 | \$10.686 | \$10.054 |
| Number of accumulation units outstanding at end of period | 52,302 | 52,965 | 87,089 | 88,761 | 50,090 | 41,646 | 66,844 | 69,003 | 19,174 | 21,150 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.98 | \$11.56 | \$10.96 | \$9.86 | \$7.99 | \$9.335 | \$10.633 | \$10.784 | \$9.502 | \$9.913 |
| Value at end of period | \$13.54 | \$12.98 | \$11.56 | \$10.96 | \$9.86 | \$7.99 | \$9.335 | \$10.633 | \$10.784 | \$9.502 |
| Number of accumulation units outstanding at end of period | 145,102 | 190,981 | 196,972 | 262,632 | 220,664 | 196,708 | 214,583 | 236,648 | 52,442 | 43,142 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.15 | \$11.92 | \$11.47 | \$10.48 | \$8.84 | \$9.845 | \$10.665 | \$10.701 | \$9.782 | \$9.936 |
| Value at end of period | \$13.77 | \$13.15 | \$11.92 | \$11.47 | \$10.48 | \$8.84 | \$9.845 | \$10.665 | \$10.701 | \$9.782 |
| Number of accumulation units outstanding at end of period | 153,565 | 188,886 | 217,838 | 291,049 | 164,824 | 152,277 | 220,372 | 214,545 | 67,538 | 62,144 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$10.41 | | | | | | | | |
| Value at end of period | \$10.31 | \$10.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6 | 0 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.55 | \$9.61 | | | | | | | | |
| Value at end of period | \$10.08 | \$10.55 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 158 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.16 | \$16.52 | \$15.42 | \$14.31 | \$12.65 | \$13.618 | \$14.399 | \$14.838 | \$11.794 | \$9.856 |
| Value at end of period | \$19.92 | \$18.16 | \$16.52 | \$15.42 | \$14.31 | \$12.65 | \$13.618 | \$14.399 | \$14.838 | \$11.794 |
| Number of accumulation units outstanding at end of period | 15 | 16 | 16 | 807,821 | 557,555 | 467,095 | 498,520 | 414,075 | 69,363 | 26,592 |
| JANUS ASPEN SERIES LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$11.96 | \$10.82 | \$10.45 | \$10.07 | \$7.70 | \$10.563 | \$14.140 | \$16.673 | \$11.666 | \$9.810 |
| Value at end of period | \$13.66 | \$11.96 | \$10.82 | \$10.45 | \$10.07 | \$7.70 | \$10.563 | \$14.140 | \$16.673 | \$11.666 |
| Number of accumulation units outstanding at end of period | 23 | 23 | 23 | 295,206 | 309,976 | 292,868 | 382,926 | 466,386 | 73,998 | 41,104 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.54 | \$10.68 | \$10.17 | \$9.78 | \$7.94 | \$10.745 | \$13.958 | \$16.676 | \$10.217 | \$9.953 |
| Value at end of period | \$ | \$12.54 | \$10.68 | \$10.17 | \$9.78 | \$7.94 | \$10.745 | \$13.958 | \$16.676 | \$10.217 |
| Number of accumulation units outstanding at end of period | | 186 | 186 | 995,707 | 867,438 | 867,214 | 1,176,543 | 1,451,474 | 211,807 | 167,606 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.29 | \$13.73 | \$12.78 | \$10.38 | \$8.38 | \$9.15 | | | | |
| Value at end of period | \$15.26 | \$15.29 | \$13.73 | \$12.78 | \$10.38 | \$8.38 | | | | |
| Number of accumulation units outstanding at end of period | 35,304 | 87,225 | 70,787 | 48,903 | 34,280 | 33,156 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.73 | \$10.15 | | | | | | | | |
| Value at end of period | \$11.43 | \$10.73 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 795 | 315 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.92 | \$12.54 | \$11.36 | \$10.00 | | | | | | |
| Value at end of period | \$17.17 | \$14.92 | \$12.54 | \$11.36 | | | | | | |
| Number of accumulation units outstanding at end of period | 17,773 | 32,356 | 25,983 | 8,872 | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.61 | | | | | | | | | |
| Value at end of period | \$9.83 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 905 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$51.26 | \$41.26 | \$29.43 | \$21.77 | | | | | | |
| Value at end of period | \$68.10 | \$51.26 | \$41.26 | \$29.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 29,447 | 40,217 | 17,101 | 5,798 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.43 | \$11.76 | \$11.70 | | | | | | | |
| Value at end of period | \$13.17 | \$13.43 | \$11.76 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,305 | 2,642 | 1 | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during March 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.41 | \$11.29 | \$10.80 | \$9.70 | | | | | | |
| Value at end of period | \$13.48 | \$12.41 | \$11.29 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 40,526 | 49,546 | 112,406 | 45,236 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.97 | \$10.96 | \$10.82 | \$10.32 | | | | | | |
| Value at end of period | \$12.04 | \$10.97 | \$10.96 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 24,448 | 27,157 | 8,155 | 3,233 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.79 | | | | | | | | | |
| Value at end of period | \$12.77 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,999 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.43 | \$11.87 | \$11.31 | \$9.79 | \$8.05 | \$9.56 | | | | |
| Value at end of period | \$14.43 | \$14.43 | \$11.87 | \$11.31 | \$9.79 | \$8.05 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 79,540 | 185,544 | 100,429 | 1,156 | 240 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.64 | \$10.81 | \$10.68 | \$9.99 | | | | | | |
| Value at end of period | \$12.23 | \$11.64 | \$10.81 | \$10.68 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,703 | 4,437 | 1,654 | 901 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.41 | \$15.58 | \$14.55 | \$12.00 | \$8.80 | \$10.38 | | | | |
| Value at end of period | \$18.25 | \$17.41 | \$15.58 | \$14.55 | \$12.00 | \$8.80 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 42,729 | 149,202 | 99,900 | 4,288 | 333 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$18.88 | \$16.77 | \$17.43 | \$14.98 | | | | | | |
| Value at end of period | \$20.77 | \$18.88 | \$16.77 | \$17.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 16,759 | 13,061 | 3,353 | 680 | | | | | | |

Condensed Financial Information (continued)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

THE GROWTH FUND OF AMERICA®

(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER INTERNATIONAL SMALL CAP

(Funds were first received in this option during July 2007)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER SELECT

(Funds were first received in this option during September 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during July 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

TABLE 14

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.80%

(Selected data for accumulation units outstanding throughout each period)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during June 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during June 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.93 | \$12.91 | \$12.31 | \$11.47 | \$9.69 | \$11,116 | \$12,041 | \$12.53 | \$11,254 | \$10,492 |
| Value at end of period | \$14.20 | \$13.93 | \$12.91 | \$12.31 | \$11.47 | \$9.69 | \$11,116 | \$12,041 | \$12.53 | \$11,254 |
| Number of accumulation units outstanding at end of period | 114,927 | 121,471 | 120,740 | 136,946 | 198,552 | 185,197 | 193,795 | 147,701 | 73,943 | 91,333 |
| CAPITAL ONE MID CAP EQUITY FUND (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.48 | \$12.30 | \$10.55 | | | | | | | |
| Value at end of period | \$13.67 | \$13.48 | \$12.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,987 | 2,987 | 3,497 | | | | | | | |
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.67 | \$13.79 | \$11.48 | \$9.48 | | | | | | |
| Value at end of period | \$19.66 | \$16.67 | \$13.79 | \$11.48 | | | | | | |
| Number of accumulation units outstanding at end of period | 666,503 | 1,224,388 | 951,422 | 295,308 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$24.48 | \$20.33 | \$18.55 | \$15.46 | | | | | | |
| Value at end of period | \$22.32 | \$24.48 | \$20.33 | \$18.55 | | | | | | |
| Number of accumulation units outstanding at end of period | 27,612 | 74,472 | 45,988 | 28,778 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.12 | \$19.06 | \$16.43 | \$14.34 | \$11.25 | \$12,514 | \$14,375 | \$15,518 | \$12,589 | \$10,937 |
| Value at end of period | \$24.64 | \$21.12 | \$19.06 | \$16.43 | \$14.34 | \$11.25 | \$12,514 | \$14,375 | \$15,518 | \$12,589 |
| Number of accumulation units outstanding at end of period | 2,132,075 | 3,361,869 | 3,216,297 | 2,927,046 | 2,600,443 | 1,986,803 | 1,442,524 | 1,662,214 | 1,895,670 | 2,102,805 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.13 | \$14.37 | \$13.68 | \$12.36 | \$9.56 | \$11,606 | \$12,31 | \$11,445 | \$10,85 | \$10,837 |
| Value at end of period | \$17.25 | \$17.13 | \$14.37 | \$13.68 | \$12.36 | \$9.56 | \$11,606 | \$12,31 | \$11,445 | \$10,85 |
| Number of accumulation units outstanding at end of period | 1,142,358 | 1,546,503 | 1,542,811 | 1,848,161 | 1,843,678 | 1,366,754 | 875,116 | 710,549 | 833,428 | 846,660 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.65 | \$12.87 | \$12.27 | \$11.96 | \$9.08 | \$13,089 | \$16,023 | \$18,143 | \$13,307 | \$10,887 |
| Value at end of period | \$17.19 | \$13.65 | \$12.87 | \$12.27 | \$11.96 | \$9.08 | \$13,089 | \$16,023 | \$18,143 | \$13,307 |
| Number of accumulation units outstanding at end of period | 743,009 | 922,067 | 1,159,132 | 2,136,201 | 2,701,907 | 2,481,342 | 2,269,303 | 2,257,499 | 1,602,406 | 981,477 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.40 | \$14.00 | \$11.86 | \$10.52 | \$7.39 | \$9.35 | \$11,957 | \$14.90 | \$10.53 | \$11,184 |
| Value at end of period | \$19.09 | \$16.40 | \$14.00 | \$11.86 | \$10.52 | \$7.39 | \$9.35 | \$11,957 | \$14.90 | \$10.53 |
| Number of accumulation units outstanding at end of period | 203,131 | 214,673 | 208,993 | 225,461 | 139,067 | 55,109 | 51,088 | 42,156 | 53,817 | 47,503 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.71 | \$16.12 | \$14.94 | \$12.17 | \$9.28 | \$11.77 | | | | |
| Value at end of period | \$18.12 | \$18.71 | \$16.12 | \$14.94 | \$12.17 | \$9.28 | | | | |
| Number of accumulation units outstanding at end of period | 39,095 | 111,915 | 115,359 | 124,156 | 114,048 | 134,706 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.63 | \$12.51 | \$12.93 | | | | | | | |
| Value at end of period | \$13.89 | \$12.63 | \$12.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,462 | 2,200 | 8,783 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.68 | \$14.09 | \$14.03 | \$12.85 | \$9.86 | \$10.12 | | | | |
| Value at end of period | \$16.21 | \$16.68 | \$14.09 | \$14.03 | \$12.85 | \$9.86 | | | | |
| Number of accumulation units outstanding at end of period | 6,645 | 4,712 | 2,149 | 6,339 | 9,856 | 1,289 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.07 | \$14.03 | \$13.12 | \$10.90 | \$8.11 | \$10.02 | | | | |
| Value at end of period | \$15.48 | \$16.07 | \$14.03 | \$13.12 | \$10.90 | \$8.11 | | | | |
| Number of accumulation units outstanding at end of period | 11,543 | 77,637 | 104,799 | 48,532 | 24,847 | 12,107 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.12 | \$9.45 | | | | | | | | |
| Value at end of period | \$10.93 | \$10.12 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 632 | 326 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.83 | \$15.59 | \$14.64 | \$11.53 | \$8.71 | \$9.98 | | | | |
| Value at end of period | \$18.77 | \$17.83 | \$15.59 | \$14.64 | \$11.53 | \$8.71 | | | | |
| Number of accumulation units outstanding at end of period | 88,249 | 362,027 | 422,770 | 379,717 | 224,100 | 87,836 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.34 | \$4.08 | \$3.68 | \$3.76 | \$2.60 | \$4.468 | \$5.847 | \$9.996 | | |
| Value at end of period | \$5.12 | \$4.34 | \$4.08 | \$3.68 | \$3.76 | \$2.60 | \$4.468 | \$5.847 | | |
| Number of accumulation units outstanding at end of period | 509,851 | 837,706 | 1,069,936 | 1,231,530 | 1,424,608 | 923,848 | 882,962 | 433,323 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$10.46 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 343,921 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | | | | | | | | | |
| Value at end of period | \$10.31 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 299 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$20.90 | \$18.50 | \$17.95 | \$16.69 | \$12.70 | | | | | |
| Value at end of period | \$21.60 | \$20.90 | \$18.50 | \$17.95 | \$16.69 | | | | | |
| Number of accumulation units outstanding at end of period | 6,839 | 19,870 | 18,662 | 45,977 | 59,760 | | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.70 | \$11.24 | \$10.24 | | | | | | | |
| Value at end of period | \$13.68 | \$12.70 | \$11.24 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,925 | 13,845 | 15,818 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.17 | \$11.86 | \$11.22 | | | | | | | |
| Value at end of period | \$14.95 | \$13.17 | \$11.86 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,990 | 19,566 | 26,416 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.29 | | | | | | | | | |
| Value at end of period | \$10.19 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 988 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.53 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 425,952 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.11 | \$13.45 | \$11.68 | | | | | | | |
| Value at end of period | \$24.88 | \$18.11 | \$13.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 43,231 | 60,707 | 44,087 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.34 | \$13.48 | \$12.35 | \$10.47 | \$8.15 | \$10.032 | \$13.84 | \$17.351 | \$11.041 | \$11.338 |
| Value at end of period | \$17.85 | \$16.34 | \$13.48 | \$12.35 | \$10.47 | \$8.15 | \$10.032 | \$13.84 | \$17.351 | \$11.041 |
| Number of accumulation units outstanding at end of period | 245,785 | 280,543 | 316,019 | 364,380 | 594,567 | 658,809 | 724,610 | 817,107 | 721,190 | 850,743 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.66 | \$15.28 | \$14.19 | \$11.86 | \$9.20 | \$9.14 | | | | |
| Value at end of period | \$17.93 | \$17.66 | \$15.28 | \$14.19 | \$11.86 | \$9.20 | | | | |
| Number of accumulation units outstanding at end of period | 25,348 | 29,220 | 18,311 | 8,974 | 2,468 | 378 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.11 | \$11.75 | | | | | | | | |
| Value at end of period | \$12.78 | \$13.11 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,456 | 8,517 | | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.30 | \$9.97 | | | | | | | | |
| Value at end of period | \$11.08 | \$11.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,822 | 981 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.19 | \$13.41 | \$11.72 | \$9.90 | | | | | | |
| Value at end of period | \$19.85 | \$17.19 | \$13.41 | \$11.72 | | | | | | |
| Number of accumulation units outstanding at end of period | 64,903 | 64,605 | 29,872 | 544 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.77 | \$9.84 | \$8.90 | \$8.18 | \$5.96 | \$9,294 | \$12,527 | \$17,731 | \$11,846 | \$10,687 |
| Value at end of period | \$10.51 | \$10.77 | \$9.84 | \$8.90 | \$8.18 | \$5.96 | \$9,294 | \$12,527 | \$17,731 | \$11,846 |
| Number of accumulation units outstanding at end of period | 616,938 | 855,439 | 931,891 | 1,411,027 | 2,228,250 | 2,163,820 | 2,738,168 | 3,144,386 | 2,991,235 | 3,491,454 |
| ING LEGG MASON PARTNERS LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.15 | \$10.68 | | | | | | | | |
| Value at end of period | \$11.60 | \$11.15 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 174 | 286 | | | | | | | | |
| ING LEGG MASON VLAUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.18 | | | | | | | | | |
| Value at end of period | \$11.35 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,104 | | | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$9.44 | | | | | | | | |
| Value at end of period | \$11.21 | \$10.83 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 192,341 | 16,139 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.89 | \$11.42 | \$11.21 | | | | | | | |
| Value at end of period | \$13.47 | \$11.89 | \$11.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,185 | 21,069 | 10,731 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.34 | \$12.47 | \$10.14 | | | | | | | |
| Value at end of period | \$18.35 | \$15.34 | \$12.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 61,695 | 70,327 | 40,087 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.99 | \$13.50 | \$13.23 | \$12.00 | \$11.25 | | | | | |
| Value at end of period | \$15.47 | \$14.99 | \$13.50 | \$13.23 | \$12.00 | | | | | |
| Number of accumulation units outstanding at end of period | 94,146 | 122,326 | 180,292 | 130,323 | 45,905 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.85 | \$11.44 | \$11.38 | | | | | | | |
| Value at end of period | \$18.76 | \$14.85 | \$11.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 56,252 | 57,318 | 2,231 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.35 | | | | | | | | | |
| Value at end of period | \$11.32 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 444 | | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.28 | \$13.95 | \$13.69 | \$12.51 | \$9.68 | \$9.86 | | | | |
| Value at end of period | \$14.56 | \$15.28 | \$13.95 | \$13.69 | \$12.51 | \$9.68 | | | | |
| Number of accumulation units outstanding at end of period | 15,360 | 8,146 | 8,068 | 63,325 | 35,226 | 3 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.26 | \$12.18 | \$10.44 | | | | | | | |
| Value at end of period | \$15.07 | \$14.26 | \$12.18 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,544,962 | 4,138,978 | 4,671,723 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.56 | \$11.48 | | | | | | | | |
| Value at end of period | \$12.99 | \$12.56 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,606 | 1,029 | | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.92 | \$10.16 | \$10.00 | | | | | | | |
| Value at end of period | \$11.79 | \$10.92 | \$10.16 | | | | | | | |
| Number of accumulation units outstanding at end of period | 375,533 | 547,903 | 498,890 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$11.81 | \$11.60 | \$10.69 | \$10.05 | \$7.77 | \$11.026 | \$15.239 | \$17.447 | \$13.03 | \$11.326 |
| Value at end of period | \$13.81 | \$11.81 | \$11.60 | \$10.69 | \$10.05 | \$7.77 | \$11.026 | \$17.447 | \$13.03 | \$13.03 |
| Number of accumulation units outstanding at end of period | 165,827 | 225,636 | 341,021 | 481,659 | 843,692 | 850,190 | 1,211,713 | 1,159,343 | 728,964 | 303,987 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.48 | \$14.32 | \$13.49 | \$12.34 | \$9.98 | \$13.595 | \$15.163 | \$13.87 | \$11.692 | \$10.972 |
| Value at end of period | \$16.84 | \$16.48 | \$14.32 | \$13.49 | \$12.34 | \$9.98 | \$13.595 | \$15.163 | \$13.87 | \$11.692 |
| Number of accumulation units outstanding at end of period | 270,321 | 403,393 | 483,444 | 635,659 | 902,500 | 1,321,604 | 1,164,757 | 468,299 | 356,705 | 350,826 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.36 | \$10.51 | \$10.43 | | | | | | | |
| Value at end of period | \$11.60 | \$11.36 | \$10.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,074 | 29,325 | 13,174 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.00 | \$11.63 | \$11.48 | \$11.10 | \$10.75 | \$10.00 | | | | |
| Value at end of period | \$13.02 | \$12.00 | \$11.63 | \$11.48 | \$11.10 | \$10.75 | | | | |
| Number of accumulation units outstanding at end of period | 94,615 | 204,493 | 106,739 | 98,497 | 91,271 | 73,058 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.40 | | | | | | | | | |
| Value at end of period | \$9.18 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,247,251 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$9.83 | | | | | | | | |
| Value at end of period | \$11.31 | \$10.83 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 42,367 | 2,871 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.61 | \$10.35 | | | | | | | | |
| Value at end of period | \$11.17 | \$10.61 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,163 | 5 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.63 | \$9.54 | | | | | | | | |
| Value at end of period | \$11.15 | \$10.63 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 897,440 | 13,978 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.77 | \$11.17 | | | | | | | | |
| Value at end of period | \$12.22 | \$11.77 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 57,238 | 395 | | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.22 | \$10.94 | \$10.99 | | | | | | | |
| Value at end of period | \$12.68 | \$12.22 | \$10.94 | | | | | | | |
| Number of accumulation units outstanding at end of period | 48,509 | 5,852 | 535 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.57 | \$11.41 | | | | | | | | |
| Value at end of period | \$13.13 | \$12.57 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,218 | 725 | | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.91 | \$12.30 | | | | | | | | |
| Value at end of period | \$13.55 | \$12.91 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 27,173 | 5,315 | | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.01 | \$10.43 | | | | | | | | |
| Value at end of period | \$11.49 | \$11.01 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 363 | 152 | | | | | | | | |
| ING STOCK INDEX PORTFOLIO (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.07 | \$11.41 | \$11.13 | | | | | | | |
| Value at end of period | \$13.65 | \$13.07 | \$11.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,319 | 27,855 | 17,570 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.47 | \$10.97 | \$10.85 | | | | | | | |
| Value at end of period | \$12.92 | \$12.47 | \$10.97 | | | | | | | |
| Number of accumulation units outstanding at end of period | 438,484 | 532,259 | 79,878 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.44 | \$11.50 | \$10.26 | | | | | | | |
| Value at end of period | \$14.00 | \$12.44 | \$11.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,029,745 | 1,312,088 | 1,438,844 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$18.02 | \$15.25 | \$14.79 | \$12.98 | \$10.92 | | | | | |
| Value at end of period | \$18.42 | \$18.02 | \$15.25 | \$14.79 | \$12.98 | | | | | |
| Number of accumulation units outstanding at end of period | 56,564 | 57,789 | 66,200 | 34,585 | 11,181 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.64 | \$14.80 | \$14.05 | \$12.87 | \$13.026 | \$14.625 | \$14.748 | \$12.153 | \$10.967 | |
| Value at end of period | \$18.14 | \$16.64 | \$14.80 | \$14.05 | \$9.91 | \$13.026 | \$14.748 | \$12.153 | \$12.153 | |
| Number of accumulation units outstanding at end of period | 425,736 | 578,885 | 567,594 | 910,197 | 1,253,253 | 971,669 | 927,451 | 909,338 | 869,106 | 1,058,534 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.21 | \$9.45 | | | | | | | | |
| Value at end of period | \$12.81 | \$11.21 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,552 | 770 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.09 | \$9.52 | | | | | | | | |
| Value at end of period | \$11.27 | \$11.09 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,870 | 9,080 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.30 | \$12.34 | \$12.24 | \$10.93 | \$8.61 | \$12.432 | \$16.643 | \$17.793 | \$12.055 | \$11.274 |
| Value at end of period | \$15.21 | \$14.30 | \$12.34 | \$12.24 | \$10.93 | \$8.61 | \$12.423 | \$16.643 | \$17.793 | \$12.055 |
| Number of accumulation units outstanding at end of period | 184,219 | 169,429 | 199,216 | 337,909 | 554,496 | 602,100 | 821,647 | 642,991 | 343,239 | 376,471 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.86 | \$12.20 | \$11.24 | \$9.87 | \$7.97 | \$10.69 | \$13.621 | \$14.375 | \$11.682 | \$11.019 |
| Value at end of period | \$13.91 | \$13.86 | \$12.20 | \$11.24 | \$9.87 | \$7.97 | \$10.69 | \$13.621 | \$14.375 | \$11.682 |
| Number of accumulation units outstanding at end of period | 302,845 | 340,345 | 376,840 | 393,586 | 494,180 | 544,610 | 562,829 | 575,028 | 541,625 | 750,388 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.73 | \$9.77 | | | | | | | | |
| Value at end of period | \$10.12 | \$9.73 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 504 | 43 | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.65 | \$12.74 | \$12.41 | \$10.72 | \$8.33 | \$9.97 | | | | |
| Value at end of period | \$14.20 | \$14.65 | \$12.74 | \$12.41 | \$10.72 | \$8.33 | | | | |
| Number of accumulation units outstanding at end of period | 109,959 | 317,133 | 409,753 | 503,772 | 345,078 | 143,963 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.42 | \$11.12 | \$10.34 | | | | | | | |
| Value at end of period | \$12.76 | \$12.42 | \$11.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,035,604 | 1,370,749 | 1,180,581 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.75 | \$11.08 | \$10.71 | | | | | | | |
| Value at end of period | \$12.97 | \$12.75 | \$11.08 | | | | | | | |
| Number of accumulation units outstanding at end of period | 20,338 | 171,628 | 167,607 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.34 | \$9.98 | | | | | | | | |
| Value at end of period | \$10.07 | \$12.34 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 57,052 | 106,261 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.42 | \$14.13 | \$13.67 | \$12.59 | \$10.68 | \$11.999 | \$12.628 | \$12.801 | \$11.358 | \$10.646 |
| Value at end of period | \$16.15 | \$15.42 | \$14.13 | \$13.67 | \$12.59 | \$10.68 | \$11.999 | \$12.628 | \$12.801 | \$11.358 |
| Number of accumulation units outstanding at end of period | 1,538,682 | 1,789,303 | 2,007,105 | 2,530,872 | 2,632,731 | 2,637,345 | 3,038,118 | 3,302,106 | 3,380,638 | 3,962,527 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.89 | \$11.92 | \$11.16 | \$10.10 | | | | | | |
| Value at end of period | \$12.06 | \$13.89 | \$11.92 | \$11.16 | | | | | | |
| Number of accumulation units outstanding at end of period | 14,477 | 18,177 | 9,277 | 1,478 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$11.25 | \$9.93 | \$9.26 | \$8.61 | \$6.88 | \$9,251 | \$11,429 | \$12,939 | \$11,108 | \$10,925 |
| Value at end of period | \$11.99 | \$11.25 | \$9.93 | \$9.26 | \$8.61 | \$6.88 | \$9,251 | \$11,429 | \$12,939 | \$11,108 |
| Number of accumulation units outstanding at end of period | 3,727,610 | 4,061,971 | 4,634,085 | 5,924,539 | 7,714,136 | 9,326,780 | 11,126,933 | 11,724,441 | 13,348,490 | 15,809,881 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.83 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 108,324 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.18 | \$13.35 | \$12.77 | \$11.64 | \$9.30 | \$11,953 | \$13.95 | \$15,521 | \$12,587 | \$11,117 |
| Value at end of period | \$15.81 | \$15.18 | \$13.35 | \$12.77 | \$11.64 | \$9.30 | \$11,953 | \$13.95 | \$15,521 | \$12,587 |
| Number of accumulation units outstanding at end of period | 1,368,692 | 1,941,935 | 2,292,271 | 3,127,841 | 3,475,311 | 3,034,497 | 2,847,404 | 2,757,220 | 2,792,639 | 1,974,900 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$23.18 | \$21.35 | \$19.37 | \$16.75 | \$12.75 | \$14,615 | \$14.93 | \$12,551 | \$10,925 | \$9,576 |
| Value at end of period | \$24.26 | \$23.18 | \$21.35 | \$19.37 | \$16.75 | \$12.75 | \$14,615 | \$14.93 | \$12,551 | \$10,925 |
| Number of accumulation units outstanding at end of period | 869,060 | 1,786,511 | 1,905,635 | 2,047,008 | 1,703,944 | 1,293,570 | 457,672 | 148,981 | 50,227 | 80,312 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.26 | \$16.17 | \$15.15 | \$12.51 | \$9.26 | \$10,756 | \$10,588 | \$9,718 | \$8,843 | \$9,269 |
| Value at end of period | \$16.99 | \$18.26 | \$16.17 | \$15.15 | \$12.51 | \$9.26 | \$10,756 | \$10,588 | \$9,718 | \$8,843 |
| Number of accumulation units outstanding at end of period | 678,593 | 1,173,655 | 1,440,356 | 1,240,295 | 694,475 | 456,728 | 110,246 | 61,435 | 50,270 | 90,819 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.33 | \$14.84 | \$14.51 | \$13.94 | \$13.22 | \$12,304 | \$11,406 | \$10,487 | \$10,65 | \$10,157 |
| Value at end of period | \$16.12 | \$15.33 | \$14.84 | \$14.51 | \$13.94 | \$13.22 | \$12,304 | \$11,406 | \$10,487 | \$10,65 |
| Number of accumulation units outstanding at end of period | 1,093,085 | 1,245,873 | 1,205,427 | 1,137,508 | 1,267,394 | 1,633,601 | 1,192,571 | 670,970 | 617,714 | 771,660 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.80 | \$13.08 | \$12.05 | \$10.35 | \$8.03 | \$9.94 | | | | |
| Value at end of period | \$18.91 | \$16.80 | \$13.08 | \$12.05 | \$10.35 | \$8.03 | | | | |
| Number of accumulation units outstanding at end of period | 318,109 | 591,171 | 468,182 | 359,887 | 283,718 | 159,260 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.23 | \$11.43 | \$10.44 | \$9.44 | \$6.96 | \$7.52 | | | | |
| Value at end of period | \$15.25 | \$12.23 | \$11.43 | \$10.44 | \$11.43 | \$6.96 | | | | |
| Number of accumulation units outstanding at end of period | 62,246 | 74,667 | 28,746 | 44,281 | 61,505 | 2,282 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.70 | \$12.21 | \$11.95 | \$11.92 | \$11.91 | \$11.812 | \$11.456 | \$10.855 | \$10.414 | \$10.136 |
| Value at end of period | \$13.25 | \$12.70 | \$12.21 | \$11.95 | \$11.92 | \$11.91 | \$11.812 | \$11.456 | \$10.855 | \$10.414 |
| Number of accumulation units outstanding at end of period | 1,863,139 | 1,765,402 | 1,185,620 | 1,281,038 | 1,729,116 | 2,415,659 | 1,739,522 | 1,463,947 | 1,891,667 | 1,574,454 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$21.00 | \$15.54 | \$13.93 | \$10.00 | | | | | | |
| Value at end of period | \$17.46 | \$21.00 | \$15.54 | \$13.93 | | | | | | |
| Number of accumulation units outstanding at end of period | 204,172 | 714,507 | 658,494 | 610,444 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$20.68 | \$17.85 | \$16.32 | \$14.38 | \$10.54 | \$13.844 | \$13.419 | \$12.675 | \$9.764 | \$10.578 |
| Value at end of period | \$21.73 | \$20.68 | \$17.85 | \$16.32 | \$14.38 | \$10.54 | \$13.844 | \$13.419 | \$12.675 | \$9.764 |
| Number of accumulation units outstanding at end of period | 676,367 | 1,224,186 | 1,173,838 | 1,718,730 | 2,251,556 | 2,222,850 | 2,121,733 | 1,784,687 | 1,290,260 | 1,165,745 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$9.11 | \$8.16 | \$7.54 | \$6.90 | \$5.02 | \$7.11 | | | | |
| Value at end of period | \$9.95 | \$9.11 | \$8.16 | \$7.54 | \$6.90 | \$5.02 | | | | |
| Number of accumulation units outstanding at end of period | 106,550 | 91,622 | 70,383 | 55,768 | 83,909 | 21,340 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.15 | \$13.16 | \$12.78 | \$11.93 | \$10.58 | \$11.151 | \$11.514 | \$11.073 | \$10.423 | \$10.359 |
| Value at end of period | \$14.85 | \$14.15 | \$13.16 | \$12.78 | \$11.93 | \$10.58 | \$11.151 | \$11.514 | \$11.073 | \$10.423 |
| Number of accumulation units outstanding at end of period | 66,896 | 91,758 | 122,844 | 123,803 | 145,137 | 112,797 | 117,599 | 137,811 | 232,707 | 418,989 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.75 | \$12.24 | \$11.62 | \$10.46 | \$8.48 | \$9.908 | \$11.292 | \$11.458 | \$10.101 | \$10.604 |
| Value at end of period | \$14.32 | \$13.75 | \$12.24 | \$11.62 | \$10.46 | \$8.48 | \$9.908 | \$11.292 | \$11.458 | \$10.101 |
| Number of accumulation units outstanding at end of period | 165,170 | 191,012 | 165,249 | 160,170 | 214,053 | 224,992 | 239,231 | 204,194 | 169,078 | 255,775 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.81 | \$12.52 | \$12.05 | \$11.02 | \$9.30 | \$10.363 | \$11.232 | \$11.275 | \$10.312 | \$10.524 |
| Value at end of period | \$14.45 | \$13.81 | \$12.52 | \$12.05 | \$11.02 | \$9.30 | \$10.363 | \$11.232 | \$11.275 | \$10.312 |
| Number of accumulation units outstanding at end of period | 142,807 | 205,514 | 140,341 | 133,841 | 194,852 | 159,012 | 158,589 | 134,664 | 93,911 | 213,970 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$9.50 | | | | | | | | |
| Value at end of period | \$10.30 | \$10.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,064 | 4,191 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.54 | \$9.59 | | | | | | | | |
| Value at end of period | \$10.07 | \$10.54 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,968 | 1,449 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.54 | \$17.79 | \$16.61 | \$15.43 | \$13.63 | \$14.69 | \$15.54 | \$16.022 | \$12.741 | \$10.741 |
| Value at end of period | \$21.42 | \$19.54 | \$17.79 | \$16.61 | \$15.43 | \$13.63 | \$14.69 | \$15.54 | \$16.022 | \$12.741 |
| Number of accumulation units outstanding at end of period | 88 | 60 | 30 | 843,134 | 1,443,439 | 1,577,444 | 1,370,458 | 1,015,207 | 815,864 | 425,125 |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.08 | \$14.59 | \$14.42 | \$13.98 | \$13.24 | \$12.085 | \$11.308 | \$10.727 | \$10.643 | \$10.21 |
| Value at end of period | \$16.02 | \$15.08 | \$14.59 | \$14.42 | \$13.98 | \$13.24 | \$12.085 | \$11.308 | \$10.727 | \$10.643 |
| Number of accumulation units outstanding at end of period | 50 | 51 | 61 | 273,284 | 519,547 | 450,181 | 362,171 | 289,585 | 300,761 | 367,677 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.68 | \$12.51 | \$11.92 | \$11.46 | \$9.32 | \$12.611 | \$16.39 | \$19.592 | \$12.009 | \$11.798 |
| Value at end of period | \$15.96 | \$14.68 | \$12.51 | \$11.92 | \$11.46 | \$9.32 | \$12.611 | \$16.39 | \$19.592 | \$12.009 |
| Number of accumulation units outstanding at end of period | 350 | 11 | 11 | 1,435,111 | 2,989,916 | 3,841,110 | 4,694,956 | 5,857,226 | 4,837,241 | 4,480,348 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.27 | | | | | | | | | |
| Value at end of period | \$8.76 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,941 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.25 | \$13.70 | \$12.76 | \$10.37 | \$8.38 | \$9.75 | | | | |
| Value at end of period | \$15.22 | \$15.25 | \$13.70 | \$12.76 | \$10.37 | \$8.38 | | | | |
| Number of accumulation units outstanding at end of period | 149,176 | 279,291 | 340,864 | 289,338 | 206,996 | 197,934 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.39 | | | | | | | | | |
| Value at end of period | \$11.42 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 858 | | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.90 | \$12.53 | \$11.35 | \$9.69 | | | | | | |
| Value at end of period | \$17.13 | \$14.90 | \$12.53 | \$11.35 | | | | | | |
| Number of accumulation units outstanding at end of period | 231,137 | 277,481 | 267,730 | 208,700 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| OPCAP MID CAP PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.57 | | | | | | | | | |
| Value at end of period | \$9.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 225 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$51.10 | \$41.15 | \$29.37 | \$19.78 | | | | | | |
| Value at end of period | \$67.85 | \$51.10 | \$41.15 | \$29.37 | | | | | | |
| Number of accumulation units outstanding at end of period | 61,561 | 89,019 | 119,991 | 56,413 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND[®]/VA (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.42 | \$12.37 | | | | | | | | |
| Value at end of period | \$13.15 | \$13.42 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,204 | 6,757 | | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.37 | \$11.26 | \$10.77 | \$9.76 | | | | | | |
| Value at end of period | \$13.43 | \$12.37 | \$11.26 | \$10.77 | | | | | | |
| Number of accumulation units outstanding at end of period | 54,971 | 75,705 | 62,798 | 74,393 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.96 | \$10.95 | \$10.82 | \$10.12 | | | | | | |
| Value at end of period | \$12.01 | \$10.96 | \$10.95 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 82,549 | 92,703 | 135,357 | 58,300 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.06 | | | | | | | | | |
| Value at end of period | \$12.77 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 108,374 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.39 | \$11.84 | \$11.29 | \$9.78 | \$8.04 | \$9.50 | | | | |
| Value at end of period | \$14.39 | \$14.39 | \$11.84 | \$11.29 | \$9.78 | \$8.04 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,112,500 | 816,402 | 416,204 | 219,768 | 90,750 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.62 | \$10.80 | \$10.68 | \$9.85 | | | | | | |
| Value at end of period | \$12.20 | \$11.62 | \$10.80 | \$10.68 | | | | | | |
| Number of accumulation units outstanding at end of period | 16,573 | 22,461 | 6,749 | 5,956 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.36 | \$15.55 | \$14.53 | \$11.99 | \$8.79 | \$10.60 | | | | |
| Value at end of period | \$18.19 | \$17.36 | \$15.55 | \$14.53 | \$11.99 | \$8.79 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 747,924 | 814,084 | 479,697 | 123,316 | 31,017 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| TEMPLETON GLOBAL BOND FUND | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$18.83 | \$16.73 | \$17.40 | \$15.44 | | | | | | |
| Value at end of period | \$20.71 | \$18.83 | \$16.73 | \$17.40 | | | | | | |
| Number of accumulation units outstanding at end of period | 50,126 | 62,115 | 48,097 | 12,176 | | | | | | |
| THE GROWTH FUND OF AMERICA® | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.53 | \$12.29 | \$10.85 | \$9.80 | | | | | | |
| Value at end of period | \$14.88 | \$13.53 | \$12.29 | \$10.85 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,946,126 | 2,852,011 | 2,745,616 | 1,633,839 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP | | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.12 | | | | | | | | | |
| Value at end of period | \$10.51 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 39,866 | | | | | | | | | |
| WANGER SELECT | | | | | | | | | | |
| (Funds were first received in this option during September 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.89 | \$12.54 | \$11.44 | \$9.83 | | | | | | |
| Value at end of period | \$16.16 | \$14.89 | \$12.54 | \$11.44 | | | | | | |
| Number of accumulation units outstanding at end of period | 104,588 | 71,538 | 15,719 | 1,828 | | | | | | |
| WANGER U.S. SMALLER COMPANIES | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.71 | \$12.81 | \$11.61 | \$10.25 | | | | | | |
| Value at end of period | \$14.33 | \$13.71 | \$12.81 | \$11.61 | | | | | | |
| Number of accumulation units outstanding at end of period | 20,392 | 18,612 | 10,145 | 2,741 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.03 | \$11.14 | \$10.85 | \$9.80 | | | | | | |
| Value at end of period | \$13.43 | \$13.03 | \$11.14 | \$10.85 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,053,903 | 1,490,194 | 1,622,664 | 1,066,826 | | | | | | |

TABLE 15

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.85%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.73 | \$10.18 | \$9.44 | \$8.93 | \$6.95 | \$9,267 | \$12,183 | \$13,791 | \$10,489 | |
| Value at end of period | \$11.92 | \$10.73 | \$10.18 | \$9.44 | \$8.93 | \$6.95 | \$9,267 | \$12,183 | \$13,791 | |
| Number of accumulation units outstanding at end of period | 193,575 | 209,088 | 185,033 | 111,740 | 101,589 | 88,509 | 76,051 | 36,971 | 2,863 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.27 | \$8.87 | \$8.50 | \$7.86 | \$6.37 | \$7.615 | \$9,954 | \$11,748 | \$9,575 | |
| Value at end of period | \$11.01 | \$10.27 | \$8.87 | \$8.50 | \$7.86 | \$6.37 | \$7,615 | \$9,954 | \$11,748 | |
| Number of accumulation units outstanding at end of period | 206,829 | 234,070 | 196,939 | 167,904 | 149,090 | 140,721 | 153,708 | 79,364 | 19,774 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.50 | \$17.15 | \$16.37 | \$15.25 | \$12.89 | \$14,798 | \$16,038 | \$16,697 | \$15,005 | \$13,124 |
| Value at end of period | \$18.84 | \$18.50 | \$17.15 | \$16.37 | \$15.25 | \$12.89 | \$14,798 | \$16,038 | \$16,697 | \$15,005 |
| Number of accumulation units outstanding at end of period | 140,885 | 141,958 | 219,575 | 204,431 | 211,316 | 201,168 | 209,909 | 203,730 | 200,068 | 132,605 |
| CAPITAL ONE MID CAP EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.46 | \$12.29 | \$11.61 | | | | | | | |
| Value at end of period | \$13.64 | \$13.46 | \$12.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,034 | 4,089 | 6,650 | | | | | | | |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.65 | \$13.78 | \$11.48 | \$9.88 | | | | | | |
| Value at end of period | \$19.62 | \$16.65 | \$13.78 | \$11.48 | | | | | | |
| Number of accumulation units outstanding at end of period | 325,211 | 212,150 | 160,473 | 24,649 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$24.41 | \$20.27 | \$18.51 | \$16.06 | | | | | | |
| Value at end of period | \$22.24 | \$24.41 | \$20.27 | \$18.51 | | | | | | |
| Number of accumulation units outstanding at end of period | 80,955 | 69,703 | 50,591 | 21,369 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$29.83 | \$26.93 | \$23.22 | \$20.28 | \$15.92 | \$17,714 | \$20,359 | \$21,988 | \$17,847 | \$13,824 |
| Value at end of period | \$34.77 | \$29.83 | \$26.93 | \$23.22 | \$20.28 | \$15.92 | \$17,714 | \$20,359 | \$21,988 | \$17,847 |
| Number of accumulation units outstanding at end of period | 847,162 | 811,346 | 1,056,955 | 687,425 | 451,914 | 366,014 | 318,516 | 243,716 | 303,914 | 217,720 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$23.93 | \$20.08 | \$19.13 | \$17.30 | \$13.39 | \$16.00 | \$17,252 | \$16,047 | \$15,22 | \$13,708 |
| Value at end of period | \$24.09 | \$23.93 | \$20.08 | \$19.13 | \$17.30 | \$13.39 | \$16,00 | \$17,252 | \$16,047 | \$15,22 |
| Number of accumulation units outstanding at end of period | 485,693 | 504,653 | 749,148 | 707,385 | 500,320 | 445,737 | 409,548 | 286,747 | 303,704 | 306,099 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.93 | \$16.93 | \$16.14 | \$15.74 | \$11.95 | \$17,245 | \$21,12 | \$23,927 | \$17,558 | \$12,857 |
| Value at end of period | \$22.58 | \$17.93 | \$16.93 | \$16.14 | \$15.74 | \$11.95 | \$17,245 | \$21,12 | \$23,927 | \$17,558 |
| Number of accumulation units outstanding at end of period | 789,960 | 829,270 | 1,260,756 | 1,247,420 | 1,135,916 | 894,056 | 792,594 | 596,022 | 520,647 | 399,820 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$20.47 | \$17.48 | \$14.81 | \$13.15 | \$9.25 | \$11,699 | \$14,968 | \$18,661 | \$13,195 | \$12,182 |
| Value at end of period | \$23.81 | \$20.47 | \$17.48 | \$14.81 | \$13.15 | \$9.25 | \$11,699 | \$14,968 | \$18,661 | \$13,195 |
| Number of accumulation units outstanding at end of period | 118,882 | 94,693 | 104,662 | 78,256 | 50,628 | 30,785 | 38,755 | 25,576 | 20,580 | 13,937 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.66 | \$16.08 | \$14.91 | \$12.15 | \$9.28 | \$11.76 | | | | |
| Value at end of period | \$18.06 | \$18.66 | \$16.08 | \$14.91 | \$12.15 | \$9.28 | | | | |
| Number of accumulation units outstanding at end of period | 174,003 | 191,901 | 316,485 | 164,023 | 46,716 | 10,687 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.62 | \$12.51 | \$11.45 | | | | | | | |
| Value at end of period | \$13.87 | \$12.62 | \$12.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,361 | 21,593 | 1,401 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.64 | \$14.06 | \$14.01 | \$12.84 | \$9.86 | \$11.68 | | | | |
| Value at end of period | \$16.17 | \$16.64 | \$14.06 | \$14.01 | \$12.84 | \$9.86 | | | | |
| Number of accumulation units outstanding at end of period | 7,404 | 9,744 | 8,580 | 3,688 | 4,173 | 167 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.03 | \$14.01 | \$13.10 | \$10.89 | \$8.10 | \$10.14 | | | | |
| Value at end of period | \$15.44 | \$16.03 | \$14.01 | \$13.10 | \$10.89 | \$8.10 | | | | |
| Number of accumulation units outstanding at end of period | 23,206 | 31,381 | 36,285 | 45,339 | 17,021 | 2,907 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.12 | \$9.43 | | | | | | | | |
| Value at end of period | \$10.92 | \$10.12 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,032 | 376 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.79 | \$15.57 | \$14.62 | \$11.52 | \$8.71 | \$10.05 | | | | |
| Value at end of period | \$18.71 | \$17.79 | \$15.57 | \$14.62 | \$11.52 | \$8.71 | | | | |
| Number of accumulation units outstanding at end of period | 120,294 | 116,579 | 133,425 | 36,450 | 22,344 | 4,915 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.33 | \$4.07 | \$3.67 | \$3.75 | \$2.60 | \$4.464 | \$5.845 | \$9.996 | | |
| Value at end of period | \$5.10 | \$4.33 | \$4.07 | \$3.67 | \$3.75 | \$2.60 | \$4.464 | \$5.845 | | |
| Number of accumulation units outstanding at end of period | 352,220 | 356,502 | 510,662 | 376,426 | 262,849 | 189,154 | 126,835 | 67,524 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$10.45 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 423,742 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.09 | \$9.50 | | | | | | | | |
| Value at end of period | \$10.30 | \$10.09 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,962 | 429 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.85 | \$18.47 | \$17.93 | \$16.67 | \$11.95 | \$11.63 | | | | |
| Value at end of period | \$21.53 | \$20.85 | \$18.47 | \$17.93 | \$16.67 | \$11.95 | | | | |
| Number of accumulation units outstanding at end of period | 19,407 | 14,516 | 18,596 | 9,257 | 10,461 | 51 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.69 | \$11.24 | \$10.20 | | | | | | | |
| Value at end of period | \$13.66 | \$12.69 | \$11.24 | | | | | | | |
| Number of accumulation units outstanding at end of period | 15,987 | 9,703 | 1,176 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.15 | \$11.86 | \$11.46 | | | | | | | |
| Value at end of period | \$14.93 | \$13.15 | \$11.86 | | | | | | | |
| Number of accumulation units outstanding at end of period | 35,304 | 33,126 | 9,192 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.09 | | | | | | | | | |
| Value at end of period | \$10.19 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 548 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.52 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 210,824 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.10 | \$13.44 | \$10.72 | | | | | | | |
| Value at end of period | \$24.85 | \$18.10 | \$13.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 71,156 | 55,276 | 15,291 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$20.09 | \$16.58 | \$15.20 | \$12.89 | \$10.04 | \$12.364 | \$17.066 | \$21.405 | \$13.628 | \$11.868 |
| Value at end of period | \$21.93 | \$20.09 | \$16.58 | \$15.20 | \$12.89 | \$10.04 | \$12.364 | \$17.066 | \$21.405 | \$13.628 |
| Number of accumulation units outstanding at end of period | 297,119 | 340,450 | 423,541 | 448,992 | 416,311 | 405,646 | 455,677 | 455,540 | 471,226 | 434,054 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.62 | \$15.25 | \$14.18 | \$11.85 | \$9.19 | \$10.06 | | | | |
| Value at end of period | \$17.88 | \$17.62 | \$15.25 | \$14.18 | \$11.85 | \$9.19 | | | | |
| Number of accumulation units outstanding at end of period | 55,300 | 49,540 | 72,438 | 35,354 | 9,542 | 1,644 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.10 | \$11.33 | \$10.97 | | | | | | | |
| Value at end of period | \$12.77 | \$13.10 | \$11.33 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,661 | 6,724 | 33 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.29 | \$10.36 | | | | | | | | |
| Value at end of period | \$11.07 | \$11.29 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,072 | 424 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.16 | \$13.40 | \$11.71 | \$9.85 | | | | | | |
| Value at end of period | \$19.82 | \$17.16 | \$13.40 | \$11.71 | | | | | | |
| Number of accumulation units outstanding at end of period | 81,469 | 37,386 | 22,019 | 3,998 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$11.59 | \$10.59 | \$9.59 | \$8.81 | \$6.43 | \$10.028 | \$13.523 | \$19.15 | \$12.80 | \$10.399 |
| Value at end of period | \$11.30 | \$11.59 | \$10.59 | \$9.59 | \$8.81 | \$6.43 | \$10.028 | \$13.523 | \$19.15 | \$12.80 |
| Number of accumulation units outstanding at end of period | 663,165 | 717,497 | 951,682 | 913,926 | 901,390 | 852,175 | 914,949 | 838,568 | 822,854 | 706,142 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.16 | \$11.51 | \$10.67 | | | | | | | |
| Value at end of period | \$11.33 | \$12.16 | \$11.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,098 | 6,530 | 2,993 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$9.98 | | | | | | | | |
| Value at end of period | \$11.20 | \$10.82 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 536,059 | 135 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.88 | \$11.42 | \$10.87 | | | | | | | |
| Value at end of period | \$13.45 | \$11.88 | \$11.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,194 | 2,487 | 1,854 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.33 | \$12.46 | \$10.22 | | | | | | | |
| Value at end of period | \$18.32 | \$15.33 | \$12.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,751 | 18,763 | 5,782 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.95 | \$13.47 | \$13.20 | \$11.98 | \$11.16 | | | | | |
| Value at end of period | \$15.41 | \$14.95 | \$13.47 | \$13.20 | \$11.98 | | | | | |
| Number of accumulation units outstanding at end of period | 64,577 | 74,084 | 84,097 | 24,848 | 3,103 | | | | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.84 | \$11.44 | \$10.37 | | | | | | | |
| Value at end of period | \$18.74 | \$14.84 | \$11.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 66,333 | 25,174 | 5,491 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.50 | \$9.23 | | | | | | | | |
| Value at end of period | \$11.31 | \$10.50 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,187 | 1,189 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.25 | \$13.92 | \$13.67 | \$12.50 | \$9.67 | \$8.85 | | | | |
| Value at end of period | \$14.52 | \$15.25 | \$13.92 | \$13.67 | \$12.50 | \$9.67 | | | | |
| Number of accumulation units outstanding at end of period | 13,923 | 26,873 | 49,757 | 41,647 | 17,040 | 64 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.68 | \$12.18 | \$10.13 | | | | | | | |
| Value at end of period | \$15.07 | \$13.68 | \$12.18 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,780,228 | 2,140,394 | 2,544,290 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.55 | \$11.01 | \$10.63 | | | | | | | |
| Value at end of period | \$12.97 | \$12.55 | \$11.01 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,837 | 2,255 | 914 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.91 | \$10.15 | \$10.00 | \$13.88 | \$10.74 | \$15.239 | \$21.073 | \$24.137 | \$18.036 | \$13.357 |
| Value at end of period | \$11.77 | \$10.91 | \$10.15 | \$14.75 | \$13.88 | \$10.74 | \$15.239 | \$21.073 | \$24.137 | \$18.036 |
| Number of accumulation units outstanding at end of period | 466,212 | 428,035 | 557,770 | 185,449 | 133,978 | 131,665 | 150,713 | 88,456 | 65,690 | 24,240 |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.28 | \$16.00 | \$14.75 | \$13.88 | \$10.74 | \$15.239 | \$21.073 | \$24.137 | \$18.036 | \$13.357 |
| Value at end of period | \$19.03 | \$16.28 | \$16.00 | \$14.75 | \$13.88 | \$10.74 | \$15.239 | \$21.073 | \$24.137 | \$18.036 |
| Number of accumulation units outstanding at end of period | 111,993 | 121,662 | 158,365 | 185,449 | 133,978 | 131,665 | 150,713 | 88,456 | 65,690 | 24,240 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.66 | \$19.70 | \$18.56 | \$16.99 | \$13.76 | \$18.74 | \$20.911 | \$19.138 | \$16.141 | \$13.404 |
| Value at end of period | \$23.15 | \$22.66 | \$19.70 | \$18.56 | \$16.99 | \$13.76 | \$18.74 | \$20.911 | \$19.138 | \$16.141 |
| Number of accumulation units outstanding at end of period | 123,242 | 152,141 | 208,804 | 235,566 | 175,631 | 135,961 | 100,115 | 35,815 | 19,877 | 15,014 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.35 | \$10.51 | \$10.37 | | | | | | | |
| Value at end of period | \$11.58 | \$11.35 | \$10.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 30,917 | 32,047 | 2,449 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.97 | \$11.61 | \$11.47 | \$11.09 | \$10.74 | \$10.10 | | | | |
| Value at end of period | \$12.99 | \$11.97 | \$11.61 | \$11.47 | \$11.09 | \$10.74 | | | | |
| Number of accumulation units outstanding at end of period | 243,077 | 126,953 | 170,058 | 84,251 | 59,742 | 16,334 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.39 | | | | | | | | | |
| Value at end of period | \$9.17 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 452,257 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.03 | | | | | | | | |
| Value at end of period | \$11.31 | \$10.82 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 38,092 | 5,749 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.60 | \$10.33 | | | | | | | | |
| Value at end of period | \$11.16 | \$10.60 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,869 | 152 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.63 | \$9.93 | | | | | | | | |
| Value at end of period | \$11.14 | \$10.63 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 246,931 | 984 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.76 | \$10.71 | \$10.44 | | | | | | | |
| Value at end of period | \$12.20 | \$11.76 | \$10.71 | | | | | | | |
| Number of accumulation units outstanding at end of period | 91,089 | 37,317 | 2,237 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.21 | \$10.94 | \$10.32 | | | | | | | |
| Value at end of period | \$12.67 | \$12.21 | \$10.94 | | | | | | | |
| Number of accumulation units outstanding at end of period | 118,560 | 20,669 | 5,374 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.56 | \$11.10 | \$10.84 | | | | | | | |
| Value at end of period | \$13.11 | \$12.56 | \$11.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 165,297 | 8,501 | 164 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.90 | \$11.31 | \$10.97 | | | | | | | |
| Value at end of period | \$13.53 | \$12.90 | \$11.31 | | | | | | | |
| Number of accumulation units outstanding at end of period | 75,669 | 7,940 | 310 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.00 | \$10.33 | \$10.23 | | | | | | | |
| Value at end of period | \$11.47 | \$11.00 | \$10.33 | | | | | | | |
| Number of accumulation units outstanding at end of period | 44,500 | 140 | 59 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.46 | \$10.96 | \$10.11 | | | | | | | |
| Value at end of period | \$12.90 | \$12.46 | \$10.96 | | | | | | | |
| Number of accumulation units outstanding at end of period | 309,824 | 146,112 | 30,645 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.04 | \$11.50 | \$9.94 | | | | | | | |
| Value at end of period | \$13.54 | \$12.04 | \$11.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,097,828 | 1,236,769 | 1,516,714 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during June 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.96 | \$15.21 | \$14.76 | \$12.96 | \$11.44 | | | | | |
| Value at end of period | \$18.35 | \$17.96 | \$15.21 | \$14.76 | \$12.96 | | | | | |
| Number of accumulation units outstanding at end of period | 56,015 | 53,267 | 81,482 | 49,271 | 5,121 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$23.04 | \$20.50 | \$19.48 | \$17.85 | \$13.75 | \$18.082 | \$20.313 | \$20.493 | \$16.895 | \$13.562 |
| Value at end of period | \$25.10 | \$23.04 | \$20.50 | \$19.48 | \$17.85 | \$13.75 | \$18.082 | \$20.313 | \$20.493 | \$16.895 |
| Number of accumulation units outstanding at end of period | 336,596 | 339,737 | 529,677 | 452,366 | 318,275 | 265,634 | 204,548 | 158,447 | 195,928 | 129,123 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.21 | \$9.15 | | | | | | | | |
| Value at end of period | \$12.80 | \$11.21 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,089 | 315 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.09 | \$9.79 | | | | | | | | |
| Value at end of period | \$11.26 | \$11.09 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 26,158 | 655 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.56 | \$16.02 | \$15.91 | \$14.21 | \$11.19 | \$16.161 | \$21.662 | \$23.171 | \$15.706 | \$12.661 |
| Value at end of period | \$19.73 | \$18.56 | \$16.02 | \$15.91 | \$14.21 | \$11.19 | \$16.161 | \$21.662 | \$23.171 | \$15.706 |
| Number of accumulation units outstanding at end of period | 247,703 | 281,687 | 386,834 | 409,678 | 376,546 | 432,857 | 452,342 | 432,871 | 399,213 | 382,755 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.59 | \$11.09 | \$10.23 | \$8.99 | \$7.25 | \$9,741 | \$12,418 | \$13,112 | \$10,661 | \$8,861 |
| Value at end of period | \$12.63 | \$12.59 | \$11.09 | \$10.23 | \$8.99 | \$7.25 | \$9,741 | \$12,418 | \$13,112 | \$10,661 |
| Number of accumulation units outstanding at end of period | 445,664 | 491,809 | 650,791 | 603,217 | 586,105 | 618,399 | 665,571 | 630,101 | 681,109 | 616,205 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.51 | | | | | | | | | |
| Value at end of period | \$10.11 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 384 | | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.61 | \$12.72 | \$12.40 | \$10.71 | \$8.33 | \$9.53 | | | | |
| Value at end of period | \$14.16 | \$14.61 | \$12.72 | \$12.40 | \$10.71 | \$8.33 | | | | |
| Number of accumulation units outstanding at end of period | 177,164 | 210,807 | 231,845 | 71,279 | 35,510 | 6,374 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.42 | \$11.12 | \$10.17 | | | | | | | |
| Value at end of period | \$12.76 | \$12.42 | \$11.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 910,278 | 1,084,762 | 1,225,357 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.73 | \$11.07 | \$10.36 | | | | | | | |
| Value at end of period | \$12.95 | \$12.73 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 28,159 | 18,828 | 11,183 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$10.05 | | | | | | | | |
| Value at end of period | \$10.06 | \$12.33 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 59,647 | 32,919 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$20.77 | \$19.05 | \$18.43 | \$16.98 | \$14.41 | \$16,203 | \$17,06 | \$17,303 | \$15.36 | \$13,327 |
| Value at end of period | \$21.74 | \$20.77 | \$19.05 | \$18.43 | \$16.98 | \$14.41 | \$16,203 | \$17,06 | \$17,303 | \$15.36 |
| Number of accumulation units outstanding at end of period | 996,955 | 1,129,840 | 1,506,113 | 1,211,756 | 1,098,090 | 1,340,814 | 1,663,297 | 1,637,556 | 1,479,143 | 1,379,122 |
| ING VP FINANCIAL SERVICES PORTFOLIO (Funds were first received in this option during September 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.87 | \$11.91 | \$11.15 | \$10.22 | | | | | | |
| Value at end of period | \$12.04 | \$13.87 | \$11.91 | \$11.15 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,270 | 5,337 | 1,657 | 933 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.93 | \$14.95 | \$13.94 | \$12.97 | \$10.38 | \$13,953 | \$17,246 | \$19,535 | \$16,779 | \$14,694 |
| Value at end of period | \$18.03 | \$16.93 | \$14.95 | \$13.94 | \$12.97 | \$10.38 | \$13,953 | \$17,246 | \$19,535 | \$16,779 |
| Number of accumulation units outstanding at end of period | 3,430,110 | 3,838,456 | 4,802,154 | 4,937,394 | 4,448,547 | 4,722,482 | 5,556,404 | 4,996,223 | 5,572,187 | 5,795,667 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | | | |
| 98,438 | | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.75 | \$20.03 | \$19.17 | \$17.48 | \$13.98 | \$17,964 | \$20,975 | \$23.35 | \$18,945 | \$14,692 |
| Value at end of period | \$23.70 | \$22.75 | \$20.03 | \$19.17 | \$17.48 | \$13.98 | \$17,964 | \$20,975 | \$23.35 | \$18,945 |
| 707,223 | | 790,125 | 1,063,685 | 1,005,098 | 821,901 | 788,043 | 743,885 | 625,951 | 611,611 | 459,428 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 1998) | | | | | | | | | | |
| Value at beginning of period | \$23.08 | \$21.27 | \$19.30 | \$16.70 | \$12.72 | \$14,588 | \$14,91 | \$12.54 | \$10,921 | \$9,028 |
| Value at end of period | \$24.15 | \$23.08 | \$21.27 | \$19.30 | \$16.70 | \$12.72 | \$14,588 | \$14,91 | \$12.54 | \$10,921 |
| 461,298 | | 509,523 | 754,152 | 577,038 | 340,101 | 240,603 | 145,443 | 52,574 | 16,931 | 5,681 |
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.18 | \$16.11 | \$15.10 | \$12.47 | \$9.24 | \$10,736 | \$10,574 | \$9.71 | \$8.84 | \$8,464 |
| Value at end of period | \$16.91 | \$18.18 | \$16.11 | \$15.10 | \$12.47 | \$9.24 | \$10,574 | \$10,574 | \$9.71 | \$8.84 |
| 257,974 | | 286,766 | 407,144 | 388,780 | 194,813 | 126,145 | 48,920 | 20,025 | 20,739 | 6,564 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.35 | \$16.81 | \$16.44 | \$15.81 | \$15.00 | \$13,961 | \$12,949 | \$11,911 | \$12,102 | \$11,381 |
| Value at end of period | \$18.23 | \$17.35 | \$16.81 | \$16.44 | \$15.81 | \$15.00 | \$13,961 | \$12,949 | \$11,911 | \$12,102 |
| 793,568 | | 777,013 | 1,025,425 | 1,033,279 | 897,843 | 921,078 | 904,310 | 661,112 | 637,752 | 654,765 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.75 | \$13.05 | \$12.03 | \$10.33 | \$8.02 | \$10.24 | | | | |
| Value at end of period | \$18.84 | \$16.75 | \$13.05 | \$12.03 | \$10.33 | \$8.02 | | | | |
| 89,633 | | 84,487 | 118,557 | 68,875 | 42,155 | 14,728 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.19 | \$11.41 | \$10.42 | \$9.43 | \$6.96 | \$8.76 | | | | |
| Value at end of period | \$15.20 | \$12.19 | \$11.41 | \$10.42 | \$9.43 | \$6.96 | | | | |
| 24,144 | | 21,491 | 19,257 | 14,597 | 9,976 | 1,079 | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.67 | \$13.14 | \$12.87 | \$12.84 | \$12.83 | \$12,737 | \$12,36 | \$11,717 | \$11,246 | \$10,799 |
| Value at end of period | \$14.25 | \$13.67 | \$13.14 | \$12.87 | \$12.84 | \$12,83 | \$12,737 | \$12,36 | \$11,717 | \$11,246 |
| 745,229 | | 502,169 | 526,675 | 556,902 | 627,302 | 644,548 | 515,677 | 371,039 | 472,335 | 396,669 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.97 | \$15.53 | \$13.92 | \$11.41 | | | | | | |
| Value at end of period | \$17.43 | \$20.97 | \$15.53 | \$13.92 | | | | | | |
| 111,562 | | 134,631 | 145,841 | 21,014 | | | | | | |
| Number of accumulation units outstanding at end of period | | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$28.96 | \$25.01 | \$22.87 | \$20.16 | \$14.79 | \$19.434 | \$18.847 | \$17.81 | \$13.728 | \$13.558 |
| Value at end of period | \$30.41 | \$28.96 | \$25.01 | \$22.87 | \$20.16 | \$14.79 | \$19.434 | \$18.847 | \$17.81 | \$13.728 |
| Number of accumulation units outstanding at end of period | 184,068 | 199,461 | 273,644 | 270,368 | 230,420 | 196,561 | 131,465 | 86,790 | 36,864 | 25,298 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$9.08 | \$8.14 | \$7.52 | \$6.89 | \$5.01 | \$7.67 | | | | |
| Value at end of period | \$9.91 | \$9.08 | \$8.14 | \$7.52 | \$6.89 | \$5.01 | | | | |
| Number of accumulation units outstanding at end of period | 27,543 | 19,993 | 21,837 | 14,722 | 47,391 | 23,454 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.77 | \$16.53 | \$16.06 | \$15.00 | \$13.31 | \$14.033 | \$14.497 | \$13.95 | \$13.136 | \$12.497 |
| Value at end of period | \$18.64 | \$17.77 | \$16.53 | \$16.06 | \$15.00 | \$13.31 | \$14.033 | \$14.497 | \$13.95 | \$13.136 |
| Number of accumulation units outstanding at end of period | 47,464 | 38,641 | 56,267 | 77,212 | 67,737 | 73,306 | 71,454 | 44,708 | 83,670 | 61,043 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.13 | \$17.04 | \$16.19 | \$14.57 | \$11.82 | \$13.823 | \$15.761 | \$16.002 | \$14.113 | \$13.699 |
| Value at end of period | \$19.92 | \$19.13 | \$17.04 | \$16.19 | \$14.57 | \$11.82 | \$13.823 | \$15.761 | \$16.002 | \$14.113 |
| Number of accumulation units outstanding at end of period | 110,242 | 115,492 | 216,238 | 235,562 | 186,384 | 153,004 | 146,446 | 120,341 | 150,454 | 70,991 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.21 | \$16.52 | \$15.91 | \$14.56 | \$12.29 | \$13.70 | \$14.857 | \$14.921 | \$13.654 | \$13.063 |
| Value at end of period | \$19.04 | \$18.21 | \$16.52 | \$15.91 | \$14.56 | \$12.29 | \$13.70 | \$14.857 | \$14.921 | \$13.654 |
| Number of accumulation units outstanding at end of period | 90,782 | 75,524 | 135,090 | 190,198 | 114,705 | 100,728 | 97,325 | 65,823 | 121,322 | 102,916 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$9.99 | | | | | | | | |
| Value at end of period | \$10.29 | \$10.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,218 | 3,342 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.54 | \$10.02 | | | | | | | | |
| Value at end of period | \$10.06 | \$10.54 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 30 | 565 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$27.35 | \$24.92 | \$23.28 | \$21.63 | \$19.13 | \$20.621 | \$21.825 | \$22.513 | \$17.912 | \$13.744 |
| Value at end of period | \$29.98 | \$27.35 | \$24.92 | \$23.28 | \$21.63 | \$19.13 | \$20.621 | \$21.825 | \$22.513 | \$17.912 |
| Number of accumulation units outstanding at end of period | 13 | 9 | 54 | 493,645 | 401,444 | 311,169 | 238,039 | 157,519 | 141,750 | 47,668 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.46 | \$17.87 | \$17.66 | \$17.14 | \$16.24 | \$14.828 | \$13.881 | \$13.175 | \$13.078 | \$12.306 |
| Value at end of period | \$19.59 | \$18.46 | \$17.87 | \$17.66 | \$17.14 | \$16.24 | \$14.828 | \$13.881 | \$13.175 | \$13.078 |
| Number of accumulation units outstanding at end of period | 78 | 5 | 5 | 196,825 | 220,008 | 180,492 | 105,379 | 53,425 | 35,683 | 25,566 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.46 | \$16.38 | \$14.71 | \$12.29 | \$9.17 | \$12.837 | \$21.383 | \$31.629 | \$14.152 | \$10.427 |
| Value at end of period | \$22.33 | \$18.46 | \$16.38 | \$14.71 | \$12.29 | \$9.17 | \$12.837 | \$21.383 | \$31.629 | \$14.152 |
| Number of accumulation units outstanding at end of period | 809 | 802 | 913 | 1,163,047 | 1,069,290 | 1,029,117 | 1,011,775 | 758,937 | 608,435 | 320,159 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.44 | \$18.29 | \$17.43 | \$16.77 | \$13.64 | \$18.471 | \$24.018 | \$28.723 | \$17.615 | \$14.30 |
| Value at end of period | \$23.30 | \$21.44 | \$18.29 | \$17.43 | \$16.77 | \$13.64 | \$18.471 | \$24.018 | \$28.723 | \$17.615 |
| Number of accumulation units outstanding at end of period | 352 | 349 | 343 | 873,972 | 880,706 | 907,955 | 972,147 | 836,805 | 864,936 | 710,851 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.59 | | | | | | | | | |
| Value at end of period | \$8.76 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.21 | \$13.67 | \$12.74 | \$10.35 | \$8.37 | \$10.07 | | | | |
| Value at end of period | \$15.17 | \$15.21 | \$13.67 | \$12.74 | \$10.35 | \$8.37 | | | | |
| Number of accumulation units outstanding at end of period | 249,295 | 232,217 | 342,326 | 158,816 | 106,857 | 36,916 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.72 | \$9.25 | | | | | | | | |
| Value at end of period | \$11.41 | \$10.72 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,253 | 661 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.88 | \$12.52 | \$11.35 | \$9.99 | | | | | | |
| Value at end of period | \$17.10 | \$14.88 | \$12.52 | \$11.35 | | | | | | |
| Number of accumulation units outstanding at end of period | 104,832 | 65,794 | 126,629 | 49,472 | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.28 | | | | | | | | | |
| Value at end of period | \$9.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,060 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$50.94 | \$41.03 | \$29.30 | \$21.94 | | | | | | |
| Value at end of period | \$67.60 | \$50.94 | \$41.03 | \$29.30 | | | | | | |
| Number of accumulation units outstanding at end of period | 106,360 | 103,607 | 103,665 | 16,831 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.40 | \$11.76 | \$10.85 | | | | | | | |
| Value at end of period | \$13.13 | \$13.40 | \$11.76 | | | | | | | |
| Number of accumulation units outstanding at end of period | 45,506 | 15,401 | 1,704 | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$11.23 | \$10.75 | \$9.56 | \$8.22 | \$8.22 | | | | |
| Value at end of period | \$13.38 | \$12.33 | \$11.23 | \$10.75 | \$9.56 | \$8.22 | | | | |
| Number of accumulation units outstanding at end of period | 126,835 | 121,694 | 136,795 | 23,476 | 22,809 | 7,092 | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.94 | \$10.94 | \$10.81 | \$10.27 | | | | | | |
| Value at end of period | \$11.99 | \$10.94 | \$10.94 | \$10.81 | | | | | | |
| Number of accumulation units outstanding at end of period | 100,830 | 84,571 | 73,154 | 16,991 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.06 | | | | | | | | | |
| Value at end of period | \$12.76 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 79,218 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.35 | \$11.82 | \$11.27 | \$9.77 | \$8.04 | \$9.66 | | | | |
| Value at end of period | \$14.34 | \$14.35 | \$11.82 | \$11.27 | \$9.77 | \$8.04 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 146,777 | 212,647 | 90,772 | 110,507 | 46,117 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.61 | \$10.79 | \$10.68 | \$9.85 | | | | | | |
| Value at end of period | \$12.18 | \$11.61 | \$10.79 | \$10.68 | | | | | | |
| Number of accumulation units outstanding at end of period | 41,569 | 26,196 | 38,116 | 21,060 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.32 | \$15.51 | \$14.50 | \$11.98 | \$8.79 | \$10.54 | | | | |
| Value at end of period | \$18.13 | \$17.32 | \$15.51 | \$14.50 | \$11.98 | \$8.79 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 118,875 | 153,335 | 74,326 | 60,996 | 24,469 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.58 | \$11.19 | \$11.64 | \$9.94 | | | | | | |
| Value at end of period | \$13.83 | \$12.58 | \$11.19 | \$11.64 | | | | | | |
| Number of accumulation units outstanding at end of period | 129,693 | 67,124 | 47,660 | 7,770 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| THE GROWTH FUND OF AMERICA[®] | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.51 | \$12.28 | \$10.85 | \$9.65 | | | | | | |
| Value at end of period | \$14.85 | \$13.51 | \$12.28 | \$10.85 | | | | | | |
| Number of accumulation units outstanding at end of period | 496,556 | 426,366 | 450,471 | 128,793 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP | | | | | | | | | | |
| (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.39 | | | | | | | | | |
| Value at end of period | \$10.51 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,170 | | | | | | | | | |
| WANGER SELECT | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.87 | \$12.53 | \$11.44 | \$9.97 | | | | | | |
| Value at end of period | \$16.13 | \$14.87 | \$12.53 | \$11.44 | | | | | | |
| Number of accumulation units outstanding at end of period | 154,764 | 54,744 | 44,021 | 13,495 | | | | | | |
| WANGER U.S. SMALLER COMPANIES | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.69 | \$12.80 | \$11.60 | \$10.18 | | | | | | |
| Value at end of period | \$14.31 | \$13.69 | \$12.80 | \$11.60 | | | | | | |
| Number of accumulation units outstanding at end of period | 95,012 | 52,587 | 76,525 | 12,356 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.01 | \$11.13 | \$10.84 | \$9.98 | | | | | | |
| Value at end of period | \$13.41 | \$13.01 | \$11.13 | \$10.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 293,251 | 234,784 | 250,556 | 88,143 | | | | | | |

TABLE 16

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.90%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | \$10.15 | \$9.41 | \$8.91 | \$6.94 | \$9.255 | \$12.173 | \$14.065 | | |
| Value at end of period | \$11.87 | \$10.69 | \$10.15 | \$9.41 | \$8.91 | \$6.94 | \$9.255 | \$12.173 | | |
| Number of accumulation units outstanding at end of period | 8,726 | 10,980 | 8,376 | 3,821 | 3,991 | 4,262 | 4,934 | 2,279 | | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during April 2000) | | | | | | | | | | |
| Value at beginning of period | \$10.23 | \$8.84 | \$8.47 | \$7.85 | \$6.36 | \$7.605 | \$9.945 | \$12.256 | | |
| Value at end of period | \$10.96 | \$10.23 | \$8.84 | \$8.47 | \$7.85 | \$6.36 | \$7.605 | \$9.945 | | |
| Number of accumulation units outstanding at end of period | 10,643 | 10,710 | 2,882 | 2,255 | 1,758 | 3,976 | 8,876 | 6,406 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) (Funds were first received in this option during August 1999) | | | | | | | | | | |
| Value at beginning of period | \$13.70 | \$12.71 | \$12.14 | \$11.32 | \$9.57 | \$10.991 | \$11.918 | \$12.414 | \$11.32 | |
| Value at end of period | \$13.95 | \$13.70 | \$12.71 | \$12.14 | \$11.32 | \$9.57 | \$10.991 | \$11.918 | \$12.414 | |
| Number of accumulation units outstanding at end of period | 9,762 | 15,580 | 9,860 | 9,191 | 9,574 | 6,989 | 2,331 | 4,895 | 3,589 | |
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.63 | \$13.77 | \$11.48 | \$9.98 | | | | | | |
| Value at end of period | \$19.59 | \$16.63 | \$13.77 | \$11.48 | | | | | | |
| Number of accumulation units outstanding at end of period | 27,275 | 17,567 | 7,764 | 754 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$24.33 | \$20.22 | \$18.47 | \$16.88 | | | | | | |
| Value at end of period | \$22.16 | \$24.33 | \$20.22 | \$18.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 29,322 | 3,869 | 4,837 | 491 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during March 1998) | | | | | | | | | | |
| Value at beginning of period | \$20.46 | \$18.48 | \$15.95 | \$13.93 | \$10.94 | \$12.183 | \$14.009 | \$15.138 | \$12.293 | \$10.737 |
| Value at end of period | \$23.85 | \$20.46 | \$18.48 | \$15.95 | \$13.93 | \$10.94 | \$12.183 | \$14.009 | \$15.138 | \$12.293 |
| Number of accumulation units outstanding at end of period | 209,353 | 216,615 | 161,935 | 102,099 | 76,721 | 42,179 | 17,291 | 32,744 | 25,519 | 1,038 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during September 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.71 | \$14.03 | \$13.37 | \$12.10 | \$9.37 | \$11.381 | \$12.083 | \$11.245 | \$10.671 | \$9.265 |
| Value at end of period | \$16.82 | \$16.71 | \$14.03 | \$13.37 | \$12.10 | \$9.37 | \$11.381 | \$12.083 | \$11.245 | \$10.671 |
| Number of accumulation units outstanding at end of period | 52,643 | 71,702 | 62,913 | 55,599 | 43,566 | 29,308 | 11,264 | 11,254 | 6,809 | 20 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.20 | \$12.47 | \$11.89 | \$11.61 | \$8.82 | \$12.727 | \$15.596 | \$17.677 | \$12.978 | \$10.757 |
| Value at end of period | \$16.61 | \$13.20 | \$12.47 | \$11.89 | \$11.61 | \$8.82 | \$12.727 | \$15.596 | \$17.677 | \$12.978 |
| Number of accumulation units outstanding at end of period | 65,734 | 97,269 | 89,122 | 88,224 | 81,136 | 61,739 | 60,877 | 42,684 | 9,393 | 1,343 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during December 1999) | | | | | | | | | | |
| Value at beginning of period | \$16.29 | \$13.92 | \$11.80 | \$10.48 | \$7.37 | \$9.335 | \$11.949 | \$14.905 | \$13.705 | |
| Value at end of period | \$18.94 | \$16.29 | \$13.92 | \$11.80 | \$10.48 | \$7.37 | \$9.335 | \$11.949 | \$14.905 | |
| Number of accumulation units outstanding at end of period | 11,860 | 16,029 | 9,833 | 6,522 | 9,973 | 5,004 | 5,301 | 4,436 | 2,474 | |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.60 | \$16.05 | \$14.89 | \$12.14 | \$9.27 | \$11.22 | | | | |
| Value at end of period | \$18.00 | \$18.60 | \$16.05 | \$14.89 | \$12.14 | \$9.27 | | | | |
| Number of accumulation units outstanding at end of period | 15,469 | 10,085 | 11,194 | 4,281 | 1,975 | 1,120 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.61 | \$12.50 | \$11.52 | | | | | | | |
| Value at end of period | \$13.85 | \$12.61 | \$12.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,854 | 1,160 | 11 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.59 | \$14.03 | \$13.99 | \$12.82 | \$10.47 | | | | | |
| Value at end of period | \$16.12 | \$16.59 | \$14.03 | \$13.99 | \$12.82 | | | | | |
| Number of accumulation units outstanding at end of period | 518 | 676 | 451 | 1,640 | 740 | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.00 | \$13.98 | \$13.08 | \$10.88 | \$8.18 | | | | | |
| Value at end of period | \$15.39 | \$16.00 | \$13.98 | \$13.08 | \$10.88 | | | | | |
| Number of accumulation units outstanding at end of period | 1,031 | 1,721 | 2,625 | 2,817 | 2,243 | | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$9.50 | | | | | | | | |
| Value at end of period | \$10.92 | \$10.11 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 159 | 24 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.75 | \$15.54 | \$14.60 | \$11.51 | \$8.71 | \$10.05 | | | | |
| Value at end of period | \$18.66 | \$17.75 | \$15.54 | \$14.60 | \$11.51 | \$8.71 | | | | |
| Number of accumulation units outstanding at end of period | 29,714 | 15,082 | 8,895 | 3,586 | 477 | 11 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.31 | \$4.06 | \$3.66 | \$3.74 | \$2.60 | \$4.46 | \$5.842 | \$9.925 | | |
| Value at end of period | \$5.08 | \$4.31 | \$4.06 | \$3.66 | \$3.74 | \$2.60 | \$4.46 | \$5.842 | | |
| Number of accumulation units outstanding at end of period | 13,492 | 28,217 | 17,440 | 20,733 | 17,133 | 6,165 | 15,740 | 8,843 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$10.45 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 33,271 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.31 | | | | | | | | | |
| Value at end of period | \$10.30 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 321 | | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$20.79 | \$18.43 | \$17.90 | \$16.65 | \$13.04 | | | | | |
| Value at end of period | \$21.46 | \$20.79 | \$18.43 | \$17.90 | \$16.65 | | | | | |
| Number of accumulation units outstanding at end of period | 2,081 | 1,335 | 1,118 | 411 | 1,605 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.68 | \$11.23 | \$10.23 | | | | | | | |
| Value at end of period | \$13.64 | \$12.68 | \$11.23 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,773 | 2,611 | 785 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.14 | \$11.85 | \$10.27 | | | | | | | |
| Value at end of period | \$14.91 | \$13.14 | \$11.85 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,969 | 1,196 | 643 | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.51 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 43,060 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.08 | \$13.44 | \$11.48 | | | | | | | |
| Value at end of period | \$24.82 | \$18.08 | \$13.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,372 | 7,003 | 829 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during March 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.19 | \$13.37 | \$12.26 | \$10.41 | \$8.11 | \$9.991 | \$13.797 | \$17.314 | \$11.029 | \$10.02 |
| Value at end of period | \$17.67 | \$16.19 | \$13.37 | \$12.26 | \$10.41 | \$8.11 | \$9.991 | \$13.797 | \$17.314 | \$11.029 |
| Number of accumulation units outstanding at end of period | 13,085 | 20,115 | 15,315 | 15,140 | 14,013 | 7,663 | 7,080 | 19,569 | 15,231 | 10 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during December 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.58 | \$15.22 | \$14.16 | \$11.84 | \$9.19 | \$9.16 | | | | |
| Value at end of period | \$17.83 | \$17.58 | \$15.22 | \$14.16 | \$11.84 | \$9.19 | | | | |
| Number of accumulation units outstanding at end of period | 16,638 | 11,185 | 7,380 | 1,651 | 706 | 6 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.09 | \$11.32 | \$11.13 | | | | | | | |
| Value at end of period | \$12.75 | \$13.09 | \$11.32 | | | | | | | |
| Number of accumulation units outstanding at end of period | 595 | 334 | 2,291 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.29 | \$10.19 | | | | | | | | |
| Value at end of period | \$11.06 | \$11.29 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 289 | 942 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.14 | \$13.39 | \$11.48 | | | | | | | |
| Value at end of period | \$19.78 | \$17.14 | \$13.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,593 | 2,669 | 1,660 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.33 | \$9.45 | \$8.56 | \$7.87 | \$5.75 | \$8,966 | \$12,097 | \$17,139 | \$11,462 | \$10,233 |
| Value at end of period | \$10.08 | \$10.33 | \$9.45 | \$8.56 | \$7.87 | \$5.75 | \$8,966 | \$12,097 | \$17,139 | \$11,462 |
| Number of accumulation units outstanding at end of period | 27,555 | 44,645 | 51,317 | 56,375 | 56,062 | 36,616 | 17,147 | 29,261 | 20,776 | 236 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.15 | \$11.51 | \$10.75 | | | | | | | |
| Value at end of period | \$11.32 | \$12.15 | \$11.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,969 | 8,288 | 3,589 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$9.59 | | | | | | | | |
| Value at end of period | \$11.19 | \$10.82 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 43,738 | 9 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.87 | \$11.41 | \$10.60 | | | | | | | |
| Value at end of period | \$13.43 | \$11.87 | \$11.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 298 | 95 | 5 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.31 | \$12.46 | \$11.03 | | | | | | | |
| Value at end of period | \$18.30 | \$15.31 | \$12.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 794 | 448 | 239 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.94 | \$13.47 | \$13.20 | \$12.25 | | | | | | |
| Value at end of period | \$15.40 | \$14.94 | \$13.47 | \$13.20 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,411 | 15,601 | 9,016 | 1,007 | | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.83 | \$11.44 | \$11.33 | | | | | | | |
| Value at end of period | \$18.71 | \$14.83 | \$11.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,188 | 3,432 | 9 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.50 | \$9.00 | | | | | | | | |
| Value at end of period | \$11.30 | \$10.50 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 706 | 9 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.21 | \$13.89 | \$13.65 | \$12.48 | \$9.67 | \$9.61 | | | | |
| Value at end of period | \$14.47 | \$15.21 | \$13.89 | \$13.65 | \$12.48 | \$9.67 | | | | |
| Number of accumulation units outstanding at end of period | 6,468 | 6,637 | 3,846 | 850 | 410 | 29 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.23 | \$12.17 | \$10.43 | | | | | | | |
| Value at end of period | \$15.03 | \$14.23 | \$12.17 | | | | | | | |
| Number of accumulation units outstanding at end of period | 171,121 | 176,432 | 159,941 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.53 | \$11.00 | \$10.40 | | | | | | | |
| Value at end of period | \$12.95 | \$12.53 | \$11.00 | | | | | | | |
| Number of accumulation units outstanding at end of period | 380 | 332 | 6 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.90 | \$10.14 | \$9.99 | | | | | | | |
| Value at end of period | \$11.75 | \$10.90 | \$10.14 | | | | | | | |
| Number of accumulation units outstanding at end of period | 74,382 | 62,147 | 38,834 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$11.40 | \$11.21 | \$10.34 | \$9.73 | \$7.53 | \$10,598 | \$14,801 | \$16,962 | \$12,681 | \$10,958 |
| Value at end of period | \$13.32 | \$11.40 | \$11.21 | \$10.34 | \$9.73 | \$7.53 | \$10,598 | \$14,801 | \$16,962 | \$12,681 |
| Number of accumulation units outstanding at end of period | 18,626 | 18,564 | 13,515 | 16,929 | 22,925 | 19,311 | 19,302 | 18,739 | 4,182 | 628 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.03 | \$13.94 | \$13.14 | \$12.04 | \$9.75 | \$13,287 | \$14,834 | \$13,583 | \$11,462 | \$10,515 |
| Value at end of period | \$16.36 | \$16.03 | \$13.94 | \$13.14 | \$12.04 | \$9.75 | \$13,287 | \$14,834 | \$13,583 | \$11,462 |
| Number of accumulation units outstanding at end of period | 26,539 | 28,568 | 28,001 | 21,027 | 21,323 | 18,033 | 11,962 | 7,999 | 6,154 | 3,526 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.34 | \$10.51 | \$10.42 | | | | | | | |
| Value at end of period | \$11.57 | \$11.34 | \$10.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,866 | 1,758 | 758 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.94 | \$11.59 | \$11.45 | \$11.08 | \$10.74 | \$10.16 | | | | |
| Value at end of period | \$12.95 | \$11.94 | \$11.59 | \$11.45 | \$11.08 | \$10.74 | | | | |
| Number of accumulation units outstanding at end of period | 22,931 | 42,708 | 40,010 | 28,671 | 20,126 | 423 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.38 | | | | | | | | | |
| Value at end of period | \$9.17 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 77,332 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.02 | | | | | | | | |
| Value at end of period | \$11.30 | \$10.82 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,466 | 861 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.60 | \$10.17 | | | | | | | | |
| Value at end of period | \$11.15 | \$10.60 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 749 | 29 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.62 | \$9.67 | | | | | | | | |
| Value at end of period | \$11.13 | \$10.62 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,503 | 40 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.75 | \$10.70 | \$10.57 | | | | | | | |
| Value at end of period | \$12.18 | \$11.75 | \$10.70 | | | | | | | |
| Number of accumulation units outstanding at end of period | 21,984 | 56,247 | 425 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.20 | \$10.93 | \$10.71 | | | | | | | |
| Value at end of period | \$12.65 | \$12.20 | \$10.93 | | | | | | | |
| Number of accumulation units outstanding at end of period | 28,205 | 41,051 | 61 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.55 | \$11.09 | \$11.08 | | | | | | | |
| Value at end of period | \$13.09 | \$12.55 | \$11.09 | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,796 | 17,858 | 2 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.89 | \$11.30 | \$10.91 | | | | | | | |
| Value at end of period | \$13.51 | \$12.89 | \$11.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 8,193 | 9,507 | 9 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | \$10.38 | | | | | | | | |
| Value at end of period | \$11.46 | \$10.99 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,658 | 8,586 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.45 | \$10.96 | \$10.66 | | | | | | | |
| Value at end of period | \$12.88 | \$12.45 | \$10.96 | | | | | | | |
| Number of accumulation units outstanding at end of period | 64,222 | 29,611 | 1,515 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.42 | \$11.48 | \$10.25 | | | | | | | |
| Value at end of period | \$13.95 | \$12.42 | \$11.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 74,484 | 97,619 | 68,185 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.95 | \$15.21 | \$14.77 | \$13.28 | | | | | | |
| Value at end of period | \$18.33 | \$17.95 | \$15.21 | \$14.77 | | | | | | |
| | 15,623 | 7,735 | 4,885 | 734 | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.01 | \$14.26 | \$13.55 | \$12.43 | \$9.58 | \$12,601 | \$14,163 | \$14,296 | \$11,792 | \$10,84 |
| Value at end of period | \$17.44 | \$16.01 | \$14.26 | \$13.55 | \$12.43 | \$9,58 | \$12,601 | \$14,163 | \$14,296 | \$11,792 |
| | 18,688 | 26,958 | 33,026 | 35,900 | 30,896 | 24,357 | 13,888 | 8,707 | 6,405 | 169 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.20 | \$9.90 | | | | | | | | |
| Value at end of period | \$12.79 | \$11.20 | | | | | | | | |
| | 1,340 | 83 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.08 | \$9.40 | | | | | | | | |
| Value at end of period | \$11.25 | \$11.08 | | | | | | | | |
| | 491 | 168 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.71 | \$11.84 | \$11.77 | \$10.52 | \$8.29 | \$11,973 | \$16,057 | \$17,184 | \$11,654 | \$11,183 |
| Value at end of period | \$14.57 | \$13.71 | \$11.84 | \$11.77 | \$10.52 | \$8,29 | \$11,973 | \$16,057 | \$17,184 | \$11,654 |
| | 10,884 | 18,924 | 20,336 | 18,051 | 18,219 | 13,889 | 7,724 | 14,267 | 11,687 | 957 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.38 | \$11.79 | \$10.88 | \$9.57 | \$7.72 | \$10,378 | \$13,236 | \$13,982 | \$11,375 | \$10,954 |
| Value at end of period | \$13.42 | \$13.38 | \$11.79 | \$10.88 | \$9.57 | \$7.72 | \$10,378 | \$13,236 | \$13,982 | \$11,375 |
| | 12,525 | 22,157 | 18,013 | 19,509 | 17,592 | 14,360 | 7,346 | 11,609 | 8,901 | 828 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.58 | \$12.69 | \$12.38 | \$10.70 | \$8.33 | \$8.35 | | | | |
| Value at end of period | \$14.12 | \$14.58 | \$12.69 | \$12.38 | \$10.70 | \$8.33 | | | | |
| | 50,042 | 35,210 | 25,253 | 9,595 | 1,487 | 16 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.40 | \$11.10 | \$10.34 | | | | | | | |
| Value at end of period | \$12.72 | \$12.40 | \$11.10 | | | | | | | |
| | 49,867 | 65,226 | 58,428 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.72 | \$11.07 | \$10.84 | | | | | | | |
| Value at end of period | \$12.94 | \$12.72 | \$11.07 | | | | | | | |
| | 4,845 | 3,214 | 393 | | | | | | | |
| Number of accumulation units outstanding at end of period | | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$10.34 | | | | | | | | |
| Value at end of period | \$10.05 | \$12.33 | | | | | | | | |
| | 7,157 | 1,950 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.03 | \$13.79 | \$13.34 | \$12.31 | \$10.45 | \$11.751 | \$12.379 | \$12.561 | \$11.157 | \$10.451 |
| Value at end of period | \$15.72 | \$15.03 | \$13.79 | \$13.34 | \$12.31 | \$10.45 | \$11.751 | \$12.379 | \$12.561 | \$11.157 |
| Number of accumulation units outstanding at end of period | 201,892 | 177,825 | 31,122 | 30,371 | 32,732 | 24,613 | 18,354 | 21,070 | 13,521 | 1,648 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.85 | \$11.90 | \$10.96 | | | | | | | |
| Value at end of period | \$12.02 | \$13.85 | \$11.90 | | | | | | | |
| | 1,515 | 2,906 | 1,188 | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.86 | \$9.59 | \$8.95 | \$8.33 | \$6.67 | \$8.971 | \$11.094 | \$12.572 | \$10.804 | \$10.562 |
| Value at end of period | \$11.55 | \$10.86 | \$9.59 | \$8.95 | \$8.33 | \$6.67 | \$8.971 | \$11.094 | \$12.572 | \$10.804 |
| Number of accumulation units outstanding at end of period | 280,190 | 338,058 | 169,584 | 198,181 | 208,104 | 171,718 | 90,960 | 131,645 | 128,637 | 8,243 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | | | |
| | 7,774 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 1998) | | | | | | | | | | |
| Value at beginning of period | \$14.60 | \$12.86 | \$12.31 | \$11.23 | \$8.99 | \$11.556 | \$13.50 | \$15.036 | \$12.206 | \$10.648 |
| Value at end of period | \$15.20 | \$14.60 | \$12.86 | \$12.31 | \$11.23 | \$8.99 | \$11.556 | \$13.50 | \$15.036 | \$12.206 |
| Number of accumulation units outstanding at end of period | 146,945 | 135,541 | 94,961 | 67,929 | 64,085 | 46,181 | 39,494 | 35,744 | 14,614 | 2,384 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 1999) | | | | | | | | | | |
| Value at beginning of period | \$22.98 | \$21.19 | \$19.24 | \$16.65 | \$12.69 | \$14.561 | \$14.89 | \$12.529 | \$11.099 | |
| Value at end of period | \$24.03 | \$22.98 | \$21.19 | \$19.24 | \$16.65 | \$12.69 | \$14.561 | \$14.89 | \$12.529 | |
| Number of accumulation units outstanding at end of period | 75,946 | 67,609 | 50,441 | 24,390 | 16,411 | 11,144 | 6,947 | 3,893 | 42 | |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.10 | \$16.05 | \$15.05 | \$12.44 | \$9.22 | \$10.716 | \$10.559 | \$9.702 | \$8.837 | \$9.582 |
| Value at end of period | \$16.82 | \$18.10 | \$16.05 | \$15.05 | \$12.44 | \$9.22 | \$10.716 | \$10.559 | \$9.702 | \$8.837 |
| Number of accumulation units outstanding at end of period | 69,764 | 54,260 | 39,820 | 14,248 | 7,682 | 4,527 | 1,350 | 1,100 | 586 | 62 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.21 | \$14.75 | \$14.43 | \$13.88 | \$13.18 | \$12.273 | \$11.388 | \$10.481 | \$10.654 | \$10.07 |
| Value at end of period | \$15.98 | \$15.21 | \$14.75 | \$14.43 | \$13.88 | \$13.18 | \$12.273 | \$11.388 | \$10.481 | \$10.654 |
| Number of accumulation units outstanding at end of period | 100,361 | 86,965 | 48,294 | 35,058 | 29,605 | 12,079 | 8,760 | 3,653 | 2,670 | 383 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.71 | \$13.03 | \$12.01 | \$10.32 | \$8.02 | \$9.88 | | | | |
| Value at end of period | \$18.78 | \$16.71 | \$13.03 | \$12.01 | \$10.32 | \$8.02 | | | | |
| Number of accumulation units outstanding at end of period | 14,520 | 9,475 | 4,867 | 1,708 | 1,724 | 871 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$12.16 | \$11.38 | \$10.41 | \$9.41 | \$7.20 | | | | | |
| Value at end of period | \$15.15 | \$12.16 | \$11.38 | \$10.41 | \$9.41 | | | | | |
| Number of accumulation units outstanding at end of period | 2,968 | 2,667 | 1,310 | 794 | 338 | | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.56 | \$12.09 | \$11.84 | \$11.82 | \$11.82 | \$11.74 | \$11.398 | \$10.811 | \$10.381 | \$10.297 |
| Value at end of period | \$13.09 | \$12.56 | \$12.09 | \$11.84 | \$11.82 | \$11.82 | \$11.74 | \$11.398 | \$10.811 | \$10.381 |
| Number of accumulation units outstanding at end of period | 140,725 | 85,411 | 35,204 | 26,478 | 45,067 | 13,540 | 14,165 | 21,482 | 11,232 | 1,235 |
| ING VPREAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.94 | \$15.52 | \$13.92 | \$11.68 | | | | | | |
| Value at end of period | \$17.40 | \$20.94 | \$15.52 | \$13.92 | | | | | | |
| Number of accumulation units outstanding at end of period | 17,184 | 11,102 | 4,851 | 108 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.99 | \$17.27 | \$15.80 | \$13.94 | \$10.23 | \$13.447 | \$13.048 | \$12.336 | \$9.513 | \$10.939 |
| Value at end of period | \$20.98 | \$19.99 | \$17.27 | \$15.80 | \$13.94 | \$10.23 | \$13.447 | \$13.048 | \$12.336 | \$9.513 |
| Number of accumulation units outstanding at end of period | 22,423 | 27,545 | 24,615 | 21,355 | 26,389 | 23,170 | 22,619 | 13,291 | 6,872 | 2,604 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$9.06 | \$8.12 | \$7.51 | \$6.88 | \$5.01 | \$7.80 | | | | |
| Value at end of period | \$9.88 | \$9.06 | \$8.12 | \$7.51 | \$6.88 | \$5.01 | | | | |
| Number of accumulation units outstanding at end of period | 1,553 | 1,065 | 883 | 310 | 795 | 177 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.94 | \$12.98 | \$12.62 | \$11.79 | \$10.47 | \$11.04 | \$11.412 | \$10.986 | \$10.351 | \$10.39 |
| Value at end of period | \$14.62 | \$13.94 | \$12.98 | \$12.62 | \$11.79 | \$10.47 | \$11.04 | \$11.412 | \$10.986 | \$10.351 |
| Number of accumulation units outstanding at end of period | 5,817 | 3,859 | 856 | 1,173 | 2,464 | 2,987 | 3,430 | 1,924 | 549 | 37 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.44 | \$11.98 | \$11.38 | \$10.25 | \$8.32 | \$9.734 | \$11.104 | \$11.279 | \$9.953 | \$9.227 |
| Value at end of period | \$13.99 | \$13.44 | \$11.98 | \$11.38 | \$10.25 | \$8.32 | \$9.734 | \$11.104 | \$11.279 | \$9.953 |
| Number of accumulation units outstanding at end of period | 21,401 | 24,535 | 2,399 | 1,087 | 3,045 | 2,511 | 2,015 | 22,446 | 19,046 | 212 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 1999) | | | | | | | | | | |
| Value at beginning of period | \$13.52 | \$12.27 | \$11.82 | \$10.82 | \$9.14 | \$10.195 | \$11.061 | \$11.115 | \$10.489 | |
| Value at end of period | \$14.13 | \$13.52 | \$12.27 | \$11.82 | \$10.82 | \$9.14 | \$10.195 | \$11.061 | \$11.115 | |
| Number of accumulation units outstanding at end of period | 23,631 | 11,345 | 2,383 | 878 | 525 | 1,352 | 2,380 | 6,135 | 4,102 | |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$10.79 | | | | | | | | |
| Value at end of period | \$10.28 | \$10.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 128 | 78 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | | | | | | | | | |
| Value at end of period | \$10.06 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 66 | | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$19.00 | \$17.43 | | | | | | | | |
| Value at end of period | \$20.81 | \$19.00 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 676 | 749 | | | | | | | | |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$15.04 | | | | | | | | | |
| Value at end of period | \$15.87 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 49 | | | | | | | | | |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$16.67 | \$14.53 | | | | | | | | |
| Value at end of period | \$20.15 | \$16.67 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 318 | 423 | | | | | | | | |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.24 | \$11.87 | | | | | | | | |
| Value at end of period | \$15.47 | \$14.24 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 640 | 566 | | | | | | | | |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.28 | | | | | | | | | |
| Value at end of period | \$8.76 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 9 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LKCM AQUINAS GROWTH FUND (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.87 | \$11.01 | | | | | | | | |
| Value at end of period | \$12.15 | \$10.87 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 16,844 | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.17 | \$13.64 | \$12.71 | \$10.34 | \$8.36 | \$9.69 | | | | |
| Value at end of period | \$15.12 | \$15.17 | \$13.64 | \$12.71 | \$10.34 | \$8.36 | | | | |
| Number of accumulation units outstanding at end of period | 34,649 | 31,190 | 24,908 | 8,606 | 4,787 | 3,359 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.72 | \$9.20 | | | | | | | | |
| Value at end of period | \$11.40 | \$10.72 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 366 | 13 | | | | | | | | |
| NEW PERSPECTIVE FUND® (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.86 | \$12.51 | \$11.35 | \$9.70 | | | | | | |
| Value at end of period | \$17.07 | \$14.86 | \$12.51 | \$11.35 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,183 | 6,167 | 3,375 | 1,714 | | | | | | |
| OPCAP MID CAP PORTFOLIO (Funds were first received in this option during October 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.35 | | | | | | | | | |
| Value at end of period | \$9.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 31 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$50.77 | \$40.92 | \$29.24 | \$21.85 | | | | | | |
| Value at end of period | \$67.35 | \$50.77 | \$40.92 | \$29.24 | | | | | | |
| Number of accumulation units outstanding at end of period | 28,850 | 13,280 | 7,451 | 2,295 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.39 | \$11.75 | \$11.23 | | | | | | | |
| Value at end of period | \$13.11 | \$13.39 | \$11.75 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,567 | 1,228 | 90 | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.29 | \$11.20 | \$10.54 | | | | | | | |
| Value at end of period | \$13.33 | \$12.29 | \$11.20 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,490 | 5,840 | 957 | | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.93 | \$10.93 | \$10.81 | \$10.60 | | | | | | |
| Value at end of period | \$11.97 | \$10.93 | \$10.93 | \$10.81 | | | | | | |
| Number of accumulation units outstanding at end of period | 22,183 | 10,465 | 4,241 | 93 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.08 | | | | | | | | | |
| Value at end of period | \$12.76 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,305 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.31 | \$11.79 | \$11.25 | \$9.76 | \$8.03 | \$9.84 | | | | |
| Value at end of period | \$14.29 | \$14.31 | \$11.79 | \$11.25 | \$9.76 | \$8.03 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 23,033 | 12,253 | 8,283 | 7,813 | 3,893 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.59 | \$10.78 | \$10.67 | \$10.39 | | | | | | |
| Value at end of period | \$12.16 | \$11.59 | \$10.78 | \$10.67 | | | | | | |
| Number of accumulation units outstanding at end of period | 14,454 | 4,874 | 1,402 | 271 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.27 | \$15.48 | \$14.48 | \$11.96 | \$8.78 | \$10.39 | | | | |
| Value at end of period | \$18.07 | \$17.27 | \$15.48 | \$14.48 | \$11.96 | \$8.78 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 13,004 | 16,736 | 6,231 | 1,839 | 38 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$18.73 | \$16.66 | \$17.34 | \$15.69 | | | | | | |
| Value at end of period | \$20.57 | \$18.73 | \$16.66 | \$17.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 32,448 | 10,989 | 4,884 | 142 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.49 | \$12.27 | \$10.84 | \$10.03 | | | | | | |
| Value at end of period | \$14.82 | \$13.49 | \$12.27 | \$10.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 100,471 | 56,291 | 18,307 | 6,069 | | | | | | |
| WAGNER INTERNATIONAL SMALL CAP (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | | | | | | | | | |
| Value at end of period | \$10.50 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 791 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.85 | \$12.52 | \$11.43 | \$9.50 | | | | | | |
| Value at end of period | \$16.10 | \$14.85 | \$12.52 | \$11.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 19,435 | 3,261 | 2,251 | 23 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.67 | \$12.79 | \$11.21 | | | | | | | |
| Value at end of period | \$14.28 | \$13.67 | \$12.79 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,049 | 3,181 | 1,069 | | | | | | | |

Condensed Financial Information (continued)

WASHINGTON MUTUAL INVESTORS FUNDSM
(Funds were first received in this option during June 2004)
Value at beginning of period \$13.00 \$11.12 \$10.84 \$10.17
Value at end of period \$13.38 \$13.00 \$11.12 \$10.84
Number of accumulation units outstanding at end of period 51,348 26,670 12,261 4,468

TABLE 17

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.95%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.65 | \$10.12 | \$9.38 | \$8.88 | \$6.92 | \$9,242 | \$12,162 | \$13,781 | \$10,487 | |
| Value at end of period | \$11.82 | \$10.65 | \$10.12 | \$9.38 | \$8.88 | \$6.92 | \$9,242 | \$12,162 | \$13,781 | |
| Number of accumulation units outstanding at end of period | 249,517 | 185,633 | 117,499 | 76,699 | 91,829 | 78,026 | 77,645 | 47,485 | 613 | |
| AIM V.I. CORE EQUITY FUND (Funds were first received in this option during July 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.19 | \$8.81 | \$8.45 | \$7.83 | \$6.35 | \$7,595 | \$9,937 | \$11.74 | \$10,261 | |
| Value at end of period | \$10.91 | \$10.19 | \$8.81 | \$8.45 | \$7.83 | \$6.35 | \$7,595 | \$9,937 | \$11.74 | |
| Number of accumulation units outstanding at end of period | 302,278 | 196,001 | 133,038 | 120,404 | 151,077 | 136,853 | 137,710 | 95,583 | 10,352 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) Value at beginning of period | \$18.30 | \$16.98 | \$16.23 | \$15.13 | \$12.80 | \$14,715 | \$15,964 | \$16,636 | \$14,965 | \$12,994 |
| Value at end of period | \$18.63 | \$18.30 | \$16.98 | \$16.23 | \$15.13 | \$12.80 | \$14,715 | \$15,964 | \$16,636 | \$14,965 |
| Number of accumulation units outstanding at end of period | 178,681 | 91,516 | 110,974 | 52,199 | 81,001 | 77,039 | 74,268 | 68,102 | 117,902 | 95,020 |
| EUROPACIFIC GROWTH FUND[®] (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.60 | \$13.76 | \$11.47 | \$9.99 | | | | | | |
| Value at end of period | \$19.55 | \$16.60 | \$13.76 | \$11.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 402,398 | 148,502 | 65,346 | 29,104 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during January 2001) | | | | | | | | | | |
| Value at beginning of period | \$24.25 | \$20.16 | \$18.43 | \$15.50 | \$11.56 | \$12,556 | \$10,967 | | | |
| Value at end of period | \$22.08 | \$24.25 | \$20.16 | \$18.43 | \$15.50 | \$11.56 | \$12,556 | | | |
| Number of accumulation units outstanding at end of period | 144,947 | 59,348 | 72,797 | 48,298 | 23,843 | 23,312 | 15,173 | | | |
| FIDELITY[®] VIP CONTRAFUND[®] PORTFOLIO Value at beginning of period | \$29.51 | \$26.67 | \$23.02 | \$20.13 | \$15.82 | \$17,614 | \$20,265 | \$21,908 | \$17.80 | \$13,825 |
| Value at end of period | \$34.37 | \$29.51 | \$26.67 | \$23.02 | \$20.13 | \$15.82 | \$17,614 | \$20,265 | \$21,908 | \$17.80 |
| Number of accumulation units outstanding at end of period | 4,751,978 | 3,947,272 | 3,733,726 | 771,059 | 733,980 | 639,593 | 545,557 | 427,085 | 357,610 | 254,734 |
| FIDELITY[®] VIP EQUITY-INCOME PORTFOLIO Value at beginning of period | \$23.68 | \$19.89 | \$18.97 | \$17.17 | \$13.30 | \$16,166 | \$17,172 | \$15,989 | \$15.18 | \$13,729 |
| Value at end of period | \$23.82 | \$23.68 | \$19.89 | \$18.97 | \$17.17 | \$13.30 | \$16,166 | \$17,172 | \$15,989 | \$15.18 |
| Number of accumulation units outstanding at end of period | 1,062,228 | 692,977 | 697,110 | 568,436 | 534,835 | 463,075 | 409,962 | 306,174 | 188,394 | 147,150 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.74 | \$16.77 | \$16.00 | \$15.62 | \$11.87 | \$17.147 | \$21.023 | \$23.84 | \$17.512 | \$12.674 |
| Value at end of period | \$22.32 | \$17.74 | \$16.77 | \$16.00 | \$15.62 | \$11.87 | \$17.147 | \$21.023 | \$23.84 | \$17.512 |
| Number of accumulation units outstanding at end of period | 1,024,423 | 647,439 | 831,960 | 707,614 | 829,140 | 811,549 | 756,416 | 573,111 | 345,699 | 165,194 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.25 | \$17.32 | \$14.68 | \$13.05 | \$9.19 | \$11.633 | \$14.898 | \$18.593 | \$13.16 | \$11.783 |
| Value at end of period | \$23.53 | \$20.25 | \$17.32 | \$14.68 | \$13.05 | \$9.19 | \$11.633 | \$14.898 | \$18.593 | \$13.16 |
| Number of accumulation units outstanding at end of period | 188,634 | 131,284 | 121,639 | 91,364 | 48,527 | 29,735 | 24,429 | 25,964 | 10,723 | 9,217 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$18.55 | \$16.01 | \$14.86 | \$12.12 | \$9.26 | \$10.307 | \$10.307 | | | |
| Value at end of period | \$17.94 | \$18.55 | \$16.01 | \$14.86 | \$12.12 | \$9.26 | \$10.307 | | | |
| Number of accumulation units outstanding at end of period | 167,236 | 92,784 | 152,127 | 113,358 | 71,086 | 39,468 | 237 | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.60 | \$12.50 | \$11.69 | | | | | | | |
| Value at end of period | \$13.83 | \$12.60 | \$12.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 18,591 | 3,557 | 172 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.55 | \$14.01 | \$13.96 | \$12.81 | \$10.47 | | | | | |
| Value at end of period | \$16.07 | \$16.55 | \$14.01 | \$13.96 | \$12.81 | | | | | |
| Number of accumulation units outstanding at end of period | 15,518 | 13,948 | 13,140 | 16,982 | 13,915 | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.96 | \$13.96 | \$13.06 | \$10.87 | \$8.10 | \$10.05 | | | | |
| Value at end of period | \$15.35 | \$15.96 | \$13.96 | \$13.06 | \$10.87 | \$8.10 | | | | |
| Number of accumulation units outstanding at end of period | 1,075,558 | 1,090,948 | 1,082,078 | 35,545 | 13,130 | 1,360 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$9.20 | | | | | | | | |
| Value at end of period | \$10.91 | \$10.11 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,421 | 2,732 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.70 | \$15.51 | \$14.58 | \$11.50 | \$8.70 | \$9.84 | | | | |
| Value at end of period | \$18.61 | \$17.70 | \$15.51 | \$14.58 | \$11.50 | \$8.70 | | | | |
| Number of accumulation units outstanding at end of period | 1,137,369 | 1,130,536 | 1,132,614 | 56,330 | 20,763 | 4,066 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.30 | \$4.04 | \$3.65 | \$3.74 | \$2.59 | \$4.456 | \$5.84 | \$9.735 | | |
| Value at end of period | \$5.06 | \$4.30 | \$4.04 | \$3.65 | \$3.74 | \$4.456 | \$5.84 | \$9.735 | | |
| Number of accumulation units outstanding at end of period | 436,326 | 327,408 | 377,882 | 356,885 | 413,691 | 180,750 | 126,033 | 55,835 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$10.44 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 633,420 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.09 | \$9.19 | | | | | | | | |
| Value at end of period | \$10.29 | \$10.09 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,823 | 28 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during September 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.74 | \$18.39 | \$17.87 | \$16.64 | \$11.94 | \$10.95 | | | | |
| Value at end of period | \$21.40 | \$20.74 | \$18.39 | \$17.87 | \$16.64 | \$11.94 | | | | |
| Number of accumulation units outstanding at end of period | 38,922 | 19,911 | 14,936 | 19,333 | 14,233 | 451 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.67 | \$11.23 | \$10.29 | | | | | | | |
| Value at end of period | \$13.62 | \$12.67 | \$11.23 | | | | | | | |
| Number of accumulation units outstanding at end of period | 22,099 | 12,324 | 4,286 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.13 | \$11.85 | \$10.26 | | | | | | | |
| Value at end of period | \$14.89 | \$13.13 | \$11.85 | | | | | | | |
| Number of accumulation units outstanding at end of period | 46,107 | 26,450 | 9,186 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.89 | \$8.77 | | | | | | | | |
| Value at end of period | \$10.17 | \$9.89 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 512 | 396 | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.51 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 447,397 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.07 | \$13.43 | \$10.14 | | | | | | | |
| Value at end of period | \$24.78 | \$18.07 | \$13.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 109,778 | 29,475 | 6,921 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$19.88 | \$16.42 | \$15.06 | \$12.79 | \$9.98 | \$12.294 | \$16.987 | \$21.327 | \$13.592 | \$11.522 |
| Value at end of period | \$21.68 | \$19.88 | \$16.42 | \$15.06 | \$12.79 | \$9.98 | \$12.294 | \$16.987 | \$21.327 | \$13.592 |
| Number of accumulation units outstanding at end of period | 302,848 | 226,059 | 252,419 | 160,285 | 193,123 | 248,518 | 244,684 | 237,253 | 248,204 | 234,075 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.53 | \$15.19 | \$14.14 | \$11.83 | \$9.19 | \$9.64 | | | | |
| Value at end of period | \$17.77 | \$17.53 | \$15.19 | \$14.14 | \$11.83 | \$9.19 | | | | |
| Number of accumulation units outstanding at end of period | 91,115 | 59,140 | 58,226 | 34,196 | 17,547 | 3,891 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.08 | \$11.32 | \$10.65 | | | | | | | |
| Value at end of period | \$12.73 | \$13.08 | \$11.32 | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,579 | 3,640 | 197 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.29 | \$9.98 | | | | | | | | |
| Value at end of period | \$11.05 | \$11.29 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,550 | 2,523 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.12 | \$13.38 | \$11.71 | \$9.85 | | | | | | |
| Value at end of period | \$19.75 | \$17.12 | \$13.38 | \$11.71 | | | | | | |
| Number of accumulation units outstanding at end of period | 115,858 | 29,032 | 20,784 | 6,606 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.46 | \$10.49 | \$9.51 | \$8.75 | \$6.39 | \$9.971 | \$13.46 | \$19.08 | \$12.767 | \$9.94 |
| Value at end of period | \$11.17 | \$11.46 | \$10.49 | \$9.51 | \$8.75 | \$6.39 | \$9.971 | \$13.46 | \$19.08 | \$12.767 |
| Number of accumulation units outstanding at end of period | 672,774 | 470,102 | 588,486 | 498,958 | 556,545 | 600,762 | 610,352 | 526,040 | 684,437 | 626,638 |
| ING LEGG MASON PARTNERS LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.12 | \$10.77 | \$9.53 | | | | | | | |
| Value at end of period | \$11.55 | \$11.12 | \$10.77 | | | | | | | |
| Number of accumulation units outstanding at end of period | 46,300 | 49,809 | 47,938 | | | | | | | |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.14 | \$11.51 | \$10.20 | | | | | | | |
| Value at end of period | \$11.30 | \$12.14 | \$11.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 23,249 | 7,620 | 4,491 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$9.53 | | | | | | | | |
| Value at end of period | \$11.18 | \$10.81 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 839,582 | 1,001 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.86 | \$11.41 | \$10.40 | | | | | | | |
| Value at end of period | \$13.41 | \$11.86 | \$11.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,179 | 2,521 | 3,537 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.30 | \$12.46 | \$10.20 | | | | | | | |
| Value at end of period | \$18.27 | \$15.30 | \$12.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 37,301 | 10,929 | 651 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.89 | \$13.43 | \$13.18 | \$11.97 | \$11.21 | | | | | |
| Value at end of period | \$15.34 | \$14.89 | \$13.43 | \$13.18 | \$11.97 | | | | | |
| Number of accumulation units outstanding at end of period | 146,291 | 110,953 | 122,826 | 72,199 | 16,439 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.81 | \$11.43 | \$10.75 | | | | | | | |
| Value at end of period | \$18.69 | \$14.81 | \$11.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 147,063 | 20,426 | 9,214 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.49 | \$9.43 | | | | | | | | |
| Value at end of period | \$11.29 | \$10.49 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,133 | 273 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.17 | \$13.86 | \$13.63 | \$12.47 | \$9.66 | \$10.72 | | | | |
| Value at end of period | \$14.43 | \$15.17 | \$13.86 | \$13.63 | \$12.47 | \$9.66 | | | | |
| Number of accumulation units outstanding at end of period | 63,305 | 36,225 | 51,465 | 46,042 | 29,965 | 235 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.65 | \$12.17 | \$10.13 | | | | | | | |
| Value at end of period | \$15.02 | \$13.65 | \$12.17 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,768,200 | 1,776,077 | 1,911,047 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.52 | \$11.00 | \$10.51 | | | | | | | |
| Value at end of period | \$12.93 | \$12.52 | \$11.00 | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,421 | 1,361 | 455 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$10.14 | \$10.00 | \$13.79 | \$10.68 | \$15.167 | \$20.994 | \$24.071 | \$18.005 | \$13.202 |
| Value at end of period | \$11.73 | \$10.78 | \$10.14 | \$14.64 | \$13.79 | \$15.167 | \$20.994 | \$24.071 | \$18.005 | \$18.005 |
| Number of accumulation units outstanding at end of period | 759,653 | 449,205 | 502,892 | 142,836 | 155,151 | 142,510 | 99,761 | 53,957 | 25,778 | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$16.13 | \$15.86 | \$14.64 | \$13.79 | \$10.68 | \$15.167 | \$20.994 | \$24.071 | \$18.005 | \$13.202 |
| Value at end of period | \$18.83 | \$16.13 | \$15.86 | \$14.64 | \$13.79 | \$15.167 | \$20.994 | \$24.071 | \$18.005 | \$18.005 |
| Number of accumulation units outstanding at end of period | 170,273 | 108,160 | 141,414 | 142,836 | 155,151 | 142,510 | 99,761 | 53,957 | 25,778 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.44 | \$19.53 | \$18.42 | \$16.88 | \$13.68 | \$18.651 | \$20.00 | \$19.085 | \$16,113 | \$13.29 |
| Value at end of period | \$22.90 | \$22.44 | \$19.53 | \$18.42 | \$16.88 | \$13.68 | \$18.651 | \$20.834 | \$19,085 | \$16.113 |
| Number of accumulation units outstanding at end of period | 181,885 | 124,340 | 198,016 | 149,674 | 183,355 | 165,695 | 131,375 | 49,813 | 42,540 | 29,112 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.33 | \$10.50 | \$10.30 | | | | | | | |
| Value at end of period | \$11.55 | \$11.33 | \$10.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 24,096 | 13,165 | 2,243 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.91 | \$11.57 | \$11.44 | \$11.07 | \$10.74 | \$10.17 | | | | |
| Value at end of period | \$12.91 | \$11.91 | \$11.57 | \$11.44 | \$11.07 | \$10.74 | | | | |
| Number of accumulation units outstanding at end of period | 391,018 | 259,805 | 280,724 | 222,087 | 185,400 | 64,232 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.38 | | | | | | | | | |
| Value at end of period | \$9.16 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 729,986 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$9.57 | | | | | | | | |
| Value at end of period | \$11.29 | \$10.82 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 69,515 | 2,367 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.60 | \$9.89 | | | | | | | | |
| Value at end of period | \$11.14 | \$10.60 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 31,112 | 2,268 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.62 | \$9.75 | | | | | | | | |
| Value at end of period | \$11.12 | \$10.62 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 300,906 | 115 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.74 | \$10.70 | \$10.30 | | | | | | | |
| Value at end of period | \$12.17 | \$11.74 | \$10.70 | | | | | | | |
| Number of accumulation units outstanding at end of period | 150,470 | 87,654 | 58,032 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.19 | \$10.93 | \$10.31 | | | | | | | |
| Value at end of period | \$12.63 | \$12.19 | \$10.93 | | | | | | | |
| Number of accumulation units outstanding at end of period | 226,104 | 113,866 | 69,241 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.54 | \$11.09 | \$10.17 | | | | | | | |
| Value at end of period | \$13.08 | \$12.54 | \$11.09 | | | | | | | |
| Number of accumulation units outstanding at end of period | 178,984 | 98,929 | 43,512 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.88 | \$11.30 | \$10.40 | | | | | | | |
| Value at end of period | \$13.49 | \$12.88 | \$11.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 95,846 | 40,245 | 13,599 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | \$10.32 | \$10.19 | | | | | | | |
| Value at end of period | \$11.44 | \$10.98 | \$10.32 | | | | | | | |
| Number of accumulation units outstanding at end of period | 48,339 | 2,825 | 3,151 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.44 | \$10.95 | \$10.16 | | | | | | | |
| Value at end of period | \$12.86 | \$12.44 | \$10.95 | | | | | | | |
| Number of accumulation units outstanding at end of period | 406,760 | 104,198 | 52,630 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.02 | \$11.48 | \$9.89 | | | | | | | |
| Value at end of period | \$13.95 | \$12.02 | \$11.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,639,397 | 1,147,116 | 1,243,094 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.90 | \$15.17 | \$14.74 | \$12.95 | \$10.73 | | | | | |
| Value at end of period | \$18.27 | \$17.90 | \$15.17 | \$14.74 | \$12.95 | | | | | |
| Number of accumulation units outstanding at end of period | 3,423,229 | 2,884,290 | 1,942,379 | 47,173 | 3,114 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$22.79 | \$20.31 | \$19.31 | \$17.72 | \$13.66 | \$17.98 | \$20,219 | \$20,418 | \$16,851 | \$13,332 |
| Value at end of period | \$24.81 | \$22.79 | \$20.31 | \$19.31 | \$17.72 | \$13.66 | \$17.98 | \$20,219 | \$20,418 | \$16,851 |
| Number of accumulation units outstanding at end of period | 1,050,005 | 779,166 | 944,865 | 366,063 | 380,043 | 329,144 | 353,929 | 310,665 | 257,759 | 197,938 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.20 | \$9.36 | | | | | | | | |
| Value at end of period | \$12.78 | \$11.20 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 28,131 | 437 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.08 | \$9.72 | | | | | | | | |
| Value at end of period | \$11.24 | \$11.08 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,564 | 8,137 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.36 | \$15.86 | \$15.77 | \$14.10 | \$11.12 | \$16.07 | \$21.561 | \$23.087 | \$15,664 | \$12,478 |
| Value at end of period | \$19.50 | \$18.36 | \$15.86 | \$15.77 | \$14.10 | \$11.12 | \$16.07 | \$21.561 | \$23,087 | \$15,664 |
| Number of accumulation units outstanding at end of period | 267,336 | 170,795 | 215,617 | 171,617 | 234,751 | 251,887 | 248,057 | 214,279 | 121,012 | 103,317 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$12.46 | \$10.99 | \$10.14 | \$8.92 | \$7.21 | \$9.686 | \$12.361 | \$13.064 | \$10,633 | \$8,727 |
| Value at end of period | \$12.49 | \$12.46 | \$10.99 | \$10.14 | \$8.92 | \$7.21 | \$9.686 | \$12.361 | \$13,064 | \$10,633 |
| Number of accumulation units outstanding at end of period | 481,970 | 286,179 | 313,718 | 251,554 | 284,369 | 339,751 | 352,288 | 344,610 | 259,783 | 237,867 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.72 | \$10.28 | | | | | | | | |
| Value at end of period | \$10.09 | \$9.72 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,959 | 211 | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.54 | \$12.67 | \$12.36 | \$10.69 | \$8.32 | \$9.53 | | | | |
| Value at end of period | \$14.08 | \$14.54 | \$12.67 | \$12.36 | \$10.69 | \$8.32 | | | | |
| Number of accumulation units outstanding at end of period | 253,925 | 215,373 | 177,805 | 67,854 | 33,092 | 6,264 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.40 | \$11.10 | \$10.16 | | | | | | | |
| Value at end of period | \$12.27 | \$12.40 | \$11.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,488,393 | 848,718 | 887,069 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.71 | \$11.07 | \$10.48 | | | | | | | |
| Value at end of period | \$12.92 | \$12.71 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 54,252 | 21,749 | 12,180 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.32 | \$10.02 | | | | | | | | |
| Value at end of period | \$10.04 | \$12.32 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 85,159 | 36,388 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$20.55 | \$18.86 | \$18.27 | \$16.85 | \$14.31 | \$16.112 | \$16.981 | \$17.24 | \$15.32 | \$13,226 |
| Value at end of period | \$21.49 | \$20.55 | \$18.86 | \$18.27 | \$16.85 | \$14.31 | \$16.112 | \$16.981 | \$17.24 | \$15.32 |
| Number of accumulation units outstanding at end of period | 1,175,116 | 643,741 | 667,243 | 349,405 | 485,183 | 485,662 | 627,674 | 592,454 | 565,751 | 468,468 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.84 | \$11.89 | \$11.15 | \$9.99 | | | | | | |
| Value at end of period | \$12.00 | \$13.84 | \$11.89 | \$11.15 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,432 | 9,914 | 921 | 10 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.75 | \$14.80 | \$13.82 | \$12.87 | \$10.31 | \$13.874 | \$17.166 | \$19.464 | \$16,735 | \$14,756 |
| Value at end of period | \$17.82 | \$16.75 | \$14.80 | \$13.82 | \$12.87 | \$10.31 | \$13.874 | \$17.166 | \$19,464 | \$16,736 |
| Number of accumulation units outstanding at end of period | 2,818,397 | 1,400,434 | 1,962,636 | 1,979,763 | 2,504,149 | 2,717,004 | 3,054,662 | 3,034,488 | 2,450,338 | 2,224,467 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 135,296 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.52 | \$19.84 | \$19.01 | \$17.35 | \$13.89 | \$17,869 | \$20,885 | \$23,273 | \$18,902 | \$14.50 |
| Value at end of period | \$23.43 | \$22.52 | \$19.84 | \$19.01 | \$17.35 | \$13.89 | \$17,869 | \$20,885 | \$23,273 | \$18,902 |
| Number of accumulation units outstanding at end of period | 855,618 | 597,206 | 749,446 | 623,073 | 676,178 | 583,692 | 520,590 | 364,048 | 297,994 | 108,387 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.88 | \$21.11 | \$19.18 | \$16.60 | \$12.66 | \$14,534 | \$14.87 | \$12,519 | \$10,913 | \$10.108 |
| Value at end of period | \$23.91 | \$22.88 | \$21.11 | \$19.18 | \$16.60 | \$12.66 | \$14,534 | \$14.87 | \$12,519 | \$10,913 |
| Number of accumulation units outstanding at end of period | 2,087,844 | 1,799,491 | 1,854,855 | 402,880 | 334,282 | 265,296 | 156,767 | 67,543 | 2,500 | 564 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.02 | \$15.99 | \$15.00 | \$12.40 | \$9.20 | \$10,696 | \$10,545 | \$9,694 | \$8,834 | \$9,366 |
| Value at end of period | \$16.74 | \$18.02 | \$15.99 | \$15.00 | \$12.40 | \$9.20 | \$10,696 | \$10,545 | \$9,694 | \$8,834 |
| Number of accumulation units outstanding at end of period | 382,587 | 241,472 | 285,564 | 241,959 | 191,912 | 168,927 | 58,078 | 16,219 | 16,330 | 2,625 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.16 | \$16.65 | \$16.30 | \$15.69 | \$14.90 | \$13,883 | \$12,889 | \$11,867 | \$12.07 | \$11,268 |
| Value at end of period | \$18.02 | \$17.16 | \$16.65 | \$16.30 | \$15.69 | \$14.90 | \$13,883 | \$12,889 | \$11,867 | \$12.07 |
| Number of accumulation units outstanding at end of period | 2,974,277 | 1,814,045 | 1,084,691 | 526,519 | 506,342 | 526,766 | 471,125 | 339,119 | 228,114 | 187,653 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$16.66 | \$13.00 | \$11.99 | \$10.31 | \$8.01 | \$9,555 | \$9,555 | | | |
| Value at end of period | \$18.72 | \$16.66 | \$13.00 | \$11.99 | \$10.31 | \$8.01 | \$9,555 | | | |
| Number of accumulation units outstanding at end of period | 3,676,407 | 3,106,128 | 2,394,887 | 66,697 | 50,505 | 21,576 | 3,903 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$12.13 | \$11.36 | \$10.39 | \$9.40 | \$6.95 | \$9,458 | \$9,458 | | | |
| Value at end of period | \$15.10 | \$12.13 | \$11.36 | \$10.39 | \$9.40 | \$6.95 | \$9,458 | | | |
| Number of accumulation units outstanding at end of period | 59,687 | 33,121 | 38,695 | 36,782 | 14,926 | 1,685 | 1,007 | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$13.52 | \$13.02 | \$12.76 | \$12.74 | \$12.75 | \$12,666 | \$12,303 | \$11,675 | \$11,217 | \$10,738 |
| Value at end of period | \$14.08 | \$13.52 | \$13.02 | \$12.76 | \$12.74 | \$12,666 | \$12,303 | \$11,675 | \$11,217 | \$10,738 |
| Number of accumulation units outstanding at end of period | 2,504,027 | 1,307,563 | 971,457 | 410,423 | 599,767 | 598,539 | 907,363 | 453,479 | 392,226 | 127,186 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.91 | \$15.50 | \$13.91 | \$10.63 | | | | | | |
| Value at end of period | \$17.37 | \$20.91 | \$15.50 | \$13.91 | | | | | | |
| Number of accumulation units outstanding at end of period | 79,692 | 39,289 | 23,434 | 18,544 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.68 | \$24.79 | \$22.69 | \$20.03 | \$14.71 | \$19,342 | \$18,777 | \$17,762 | \$13,704 | \$13,684 |
| Value at end of period | \$30.08 | \$28.68 | \$24.79 | \$22.69 | \$20.03 | \$14.71 | \$19,342 | \$18,777 | \$17,762 | \$13,704 |
| Number of accumulation units outstanding at end of period | 201,172 | 117,019 | 140,177 | 138,534 | 185,488 | 154,146 | 133,977 | 75,787 | 54,303 | 44,944 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VPSMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$9.04 | \$8.10 | \$7.50 | \$6.87 | \$5.00 | \$8.958 | \$8.958 | | | |
| Value at end of period | \$9.85 | \$9.04 | \$8.10 | \$7.50 | \$6.87 | \$5.00 | \$8.958 | | | |
| Number of accumulation units outstanding at end of period | 58,940 | 14,035 | 14,873 | 10,741 | 22,817 | 5,218 | 1,639 | | | |
| ING VPSRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.58 | \$16.37 | \$15.92 | \$14.88 | \$13.22 | \$13.954 | \$14.43 | \$13.899 | \$13.102 | \$12.369 |
| Value at end of period | \$18.42 | \$17.58 | \$16.37 | \$15.92 | \$14.88 | \$13.22 | \$13.954 | \$14.43 | \$13.899 | \$13.102 |
| Number of accumulation units outstanding at end of period | 96,446 | 72,182 | 64,880 | 46,656 | 44,192 | 31,712 | 32,433 | 29,661 | 38,639 | 55,494 |
| ING VPSRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.93 | \$16.88 | \$16.05 | \$14.46 | \$11.74 | \$13.745 | \$15.688 | \$15.944 | \$14.076 | \$13.624 |
| Value at end of period | \$19.69 | \$18.93 | \$16.88 | \$16.05 | \$14.46 | \$11.74 | \$13.745 | \$15.688 | \$15.944 | \$14.076 |
| Number of accumulation units outstanding at end of period | 172,905 | 114,465 | 115,381 | 92,192 | 87,532 | 64,758 | 63,532 | 61,884 | 75,808 | 75,369 |
| ING VPSRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.02 | \$16.36 | \$15.77 | \$14.45 | \$12.21 | \$13.623 | \$14.788 | \$14.867 | \$13.618 | \$12.98 |
| Value at end of period | \$18.82 | \$18.02 | \$16.36 | \$15.77 | \$14.45 | \$12.21 | \$13.623 | \$14.788 | \$14.867 | \$13.618 |
| Number of accumulation units outstanding at end of period | 195,630 | 139,534 | 143,496 | 75,783 | 78,121 | 48,154 | 54,306 | 59,724 | 75,297 | 105,586 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$9.62 | | | | | | | | |
| Value at end of period | \$10.27 | \$10.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,961 | 1,491 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.53 | \$9.75 | | | | | | | | |
| Value at end of period | \$10.05 | \$10.53 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,090 | 1,256 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.06 | \$24.68 | \$23.08 | \$21.47 | \$19.00 | \$20.505 | \$21.724 | \$22.431 | \$17.865 | \$13.431 |
| Value at end of period | \$29.63 | \$27.06 | \$24.68 | \$23.08 | \$21.47 | \$19.00 | \$20.505 | \$21.724 | \$22.431 | \$17.865 |
| Number of accumulation units outstanding at end of period | 424 | 33 | 91 | 360,479 | 529,490 | 490,513 | 453,463 | 336,661 | 232,279 | 81,983 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.26 | \$16.22 | \$14.58 | \$12.19 | \$9.11 | \$12.765 | \$21.284 | \$31.514 | \$14.114 | \$10.613 |
| Value at end of period | \$22.07 | \$18.26 | \$16.22 | \$14.58 | \$12.19 | \$9.11 | \$12.765 | \$21.284 | \$31.514 | \$14.114 |
| Number of accumulation units outstanding at end of period | 201 | 93 | 145 | 734,813 | 1,055,673 | 1,127,432 | 1,103,526 | 910,896 | 638,670 | 375,663 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.21 | \$18.12 | \$17.28 | \$16.65 | \$13.55 | \$18.367 | \$23.907 | \$28.619 | \$17.569 | \$13.757 |
| Value at end of period | \$23.03 | \$21.21 | \$18.12 | \$17.28 | \$16.65 | \$13.55 | \$18.367 | \$23.907 | \$28.619 | \$17.569 |
| Number of accumulation units outstanding at end of period | 205 | 51 | 51 | 596,642 | 827,666 | 955,823 | 992,482 | 858,504 | 643,914 | 427,855 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LAZARD MID CAP PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.32 | | | | | | | | | |
| Value at end of period | \$8.75 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 249 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$15.13 | \$13.61 | \$12.69 | \$10.33 | \$8.36 | \$9,354 | \$9,354 | | | |
| Value at end of period | \$15.07 | \$15.13 | \$13.61 | \$12.69 | \$10.33 | \$8.36 | \$9,354 | | | |
| Number of accumulation units outstanding at end of period | 2,034,924 | 1,878,475 | 2,016,006 | 136,721 | 79,608 | 41,715 | 10,694 | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.72 | \$9.17 | | | | | | | | |
| Value at end of period | \$11.39 | \$10.72 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 22,405 | 9,478 | | | | | | | | |
| NEW PERSPECTIVE FUND® (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.84 | \$12.50 | \$11.34 | \$10.10 | | | | | | |
| Value at end of period | \$17.04 | \$14.84 | \$12.50 | \$11.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 124,507 | 40,699 | 32,425 | 17,217 | | | | | | |
| OPCAP MID CAP PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.11 | | | | | | | | | |
| Value at end of period | \$9.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 957 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$50.61 | \$40.81 | \$29.17 | \$20.52 | | | | | | |
| Value at end of period | \$67.10 | \$50.61 | \$40.81 | \$29.17 | | | | | | |
| Number of accumulation units outstanding at end of period | 174,636 | 57,800 | 54,578 | 16,282 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.38 | \$11.75 | \$10.23 | | | | | | | |
| Value at end of period | \$13.09 | \$13.38 | \$11.75 | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,331 | 6,923 | 1,097 | | | | | | | |
| OPPENHEIMER STRATEGIC BOND FUND/VA (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$15.71 | | | | | | | | | |
| Value at end of period | \$16.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 187 | | | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.25 | \$11.17 | \$10.70 | \$9.68 | | | | | | |
| Value at end of period | \$13.28 | \$12.25 | \$11.17 | \$10.70 | | | | | | |
| Number of accumulation units outstanding at end of period | 233,498 | 27,690 | 36,704 | 21,430 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.91 | \$10.93 | \$10.80 | \$10.24 | | | | | | |
| Value at end of period | \$11.95 | \$10.91 | \$10.93 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 178,686 | 64,562 | 68,440 | 21,653 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.43 | | | | | | | | | |
| Value at end of period | \$12.76 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 91,433 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$14.27 | \$11.76 | \$11.23 | \$9.75 | \$8.02 | \$9.623 | \$9.623 | | | |
| Value at end of period | \$14.25 | \$14.27 | \$11.76 | \$11.23 | \$9.75 | \$8.02 | \$9.623 | | | |
| Number of accumulation units outstanding at end of period | 0 | 172,171 | 148,265 | 73,619 | 36,542 | 14,376 | 3,340 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.58 | \$10.77 | \$10.67 | \$9.82 | | | | | | |
| Value at end of period | \$12.14 | \$11.58 | \$10.77 | \$10.67 | | | | | | |
| Number of accumulation units outstanding at end of period | 102,400 | 22,005 | 18,325 | 8,526 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during December 2001) | | | | | | | | | | |
| Value at beginning of period | \$17.22 | \$15.44 | \$14.45 | \$11.95 | \$8.77 | \$9.974 | \$9.974 | | | |
| Value at end of period | \$18.01 | \$17.22 | \$15.44 | \$14.45 | \$11.95 | \$8.77 | \$9.974 | | | |
| Number of accumulation units outstanding at end of period | 0 | 69,004 | 99,042 | 63,944 | 27,241 | 16 | 439 | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.55 | \$11.17 | \$11.63 | \$10.05 | | | | | | |
| Value at end of period | \$13.78 | \$12.55 | \$11.17 | \$11.63 | | | | | | |
| Number of accumulation units outstanding at end of period | 349,900 | 74,255 | 48,350 | 14,153 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.47 | \$12.26 | \$10.84 | \$9.78 | | | | | | |
| Value at end of period | \$14.80 | \$13.47 | \$12.26 | \$10.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 629,297 | 180,282 | 149,623 | 65,090 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.05 | | | | | | | | | |
| Value at end of period | \$10.50 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 18,701 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.83 | \$12.51 | \$11.43 | \$10.06 | | | | | | |
| Value at end of period | \$16.07 | \$14.83 | \$12.51 | \$11.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 169,924 | 29,182 | 20,440 | 9,284 | | | | | | |

Condensed Financial Information (continued)

2007 2006 2005 2004 2003 2002 2001 2000 1999 1998

WANGER U.S. SMALLER COMPANIES
(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period
WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during May 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

TABLE 18
FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.00%
(Selected data for accumulation units outstanding throughout each period)

2007 2006 2005 2004 2003 2002 2001 2000 1999 1998

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during May 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during May 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

AMERICAN CENTURY® INCOME & GROWTH FUND

(Funds were first received in this option during May 2006)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

CAPITAL ONE MID CAP EQUITY FUND

(Funds were first received in this option during October 2007)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.58 | \$13.75 | \$11.47 | \$9.60 | | | | | | |
| Value at end of period | \$19.51 | \$16.58 | \$13.75 | \$11.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,562,446 | 1,748,284 | 1,007,889 | 362,008 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$24.17 | \$20.11 | \$18.39 | \$15.49 | | | | | | |
| Value at end of period | \$22.00 | \$24.17 | \$20.11 | \$18.39 | | | | | | |
| Number of accumulation units outstanding at end of period | 687,600 | 652,957 | 527,542 | 322,471 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$29.35 | \$26.54 | \$22.92 | \$20.05 | \$15.76 | \$17.564 | \$20.218 | \$21.868 | \$17.776 | \$13.814 |
| Value at end of period | \$34.17 | \$29.35 | \$26.54 | \$22.92 | \$20.05 | \$15.76 | \$17.564 | \$20.218 | \$21.868 | \$17.776 |
| Number of accumulation units outstanding at end of period | 3,808,007 | 3,678,668 | 3,216,567 | 4,557,463 | 4,661,112 | 3,146,947 | 2,242,467 | 1,562,971 | 1,508,807 | 1,138,180 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.56 | \$19.79 | \$18.89 | \$17.10 | \$13.25 | \$16.12 | \$17.132 | \$15.96 | \$15.16 | \$13.718 |
| Value at end of period | \$23.68 | \$23.56 | \$19.79 | \$18.89 | \$17.10 | \$13.25 | \$16.12 | \$17.132 | \$15.96 | \$15.16 |
| Number of accumulation units outstanding at end of period | 1,406,150 | 1,481,556 | 1,483,670 | 1,606,502 | 1,440,035 | 1,094,669 | 743,883 | 295,866 | 363,066 | 409,327 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.65 | \$16.68 | \$15.93 | \$15.56 | \$11.83 | \$17.099 | \$20.974 | \$23.797 | \$17.489 | \$12.663 |
| Value at end of period | \$22.19 | \$17.65 | \$16.68 | \$15.93 | \$15.56 | \$11.83 | \$17.099 | \$20.974 | \$23.797 | \$17.489 |
| Number of accumulation units outstanding at end of period | 1,901,930 | 2,034,215 | 2,208,212 | 2,761,409 | 2,905,115 | 2,375,321 | 1,960,651 | 1,259,926 | 1,055,742 | 581,798 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during April 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.15 | \$17.23 | \$14.62 | \$13.00 | \$9.16 | \$11.60 | \$14.864 | \$18.559 | \$13.143 | \$11.774 |
| Value at end of period | \$23.40 | \$20.15 | \$17.23 | \$14.62 | \$13.00 | \$9.16 | \$11.60 | \$14.864 | \$18.559 | \$13.143 |
| Number of accumulation units outstanding at end of period | 162,784 | 137,900 | 159,581 | 193,880 | 226,727 | 88,737 | 80,176 | 44,396 | 53,000 | 44,183 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during April 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.50 | \$15.98 | \$14.84 | \$12.11 | \$9.26 | \$11.53 | | | | |
| Value at end of period | \$17.88 | \$18.50 | \$15.98 | \$14.84 | \$12.11 | \$9.26 | | | | |
| Number of accumulation units outstanding at end of period | 746,694 | 739,499 | 678,628 | 602,592 | 325,065 | 221,101 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.58 | \$12.49 | \$11.59 | | | | | | | |
| Value at end of period | \$13.81 | \$12.58 | \$12.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 55,866 | 36,118 | 34,204 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.51 | \$13.98 | \$13.94 | \$12.80 | \$9.84 | \$12.64 | | | | |
| Value at end of period | \$16.02 | \$16.51 | \$13.98 | \$13.94 | \$12.80 | \$9.84 | | | | |
| Number of accumulation units outstanding at end of period | 25,521 | 35,070 | 40,173 | 75,959 | 60,811 | 21,863 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.92 | \$13.93 | \$13.05 | \$10.86 | \$8.10 | \$10.12 | | | | |
| Value at end of period | \$15.31 | \$15.92 | \$13.93 | \$13.05 | \$10.86 | \$8.10 | | | | |
| Number of accumulation units outstanding at end of period | 186,273 | 203,041 | 212,012 | 1,020,332 | 69,708 | 16,450 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$9.15 | | | | | | | | |
| Value at end of period | \$10.90 | \$10.11 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,989 | 6,823 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.66 | \$15.48 | \$14.56 | \$11.49 | \$8.70 | \$9.98 | | | | |
| Value at end of period | \$18.55 | \$17.66 | \$15.48 | \$14.56 | \$11.49 | \$8.70 | | | | |
| Number of accumulation units outstanding at end of period | 628,758 | 546,080 | 492,195 | 1,200,900 | 142,764 | 24,110 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2001) | | | | | | | | | | |
| Value at beginning of period | \$4.28 | \$4.03 | \$3.64 | \$3.73 | \$2.59 | \$4.453 | \$5.838 | \$9.995 | | |
| Value at end of period | \$5.04 | \$4.28 | \$4.03 | \$3.64 | \$3.73 | \$2.59 | \$4.453 | \$5.838 | | |
| Number of accumulation units outstanding at end of period | 1,227,470 | 1,025,967 | 1,101,730 | 1,274,404 | 1,703,628 | 1,313,922 | 881,480 | 490,482 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$10.44 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 989,041 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.08 | \$9.24 | | | | | | | | |
| Value at end of period | \$10.28 | \$10.08 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,923 | 160 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.69 | \$18.35 | \$17.84 | \$16.62 | \$11.93 | \$14.25 | | | | |
| Value at end of period | \$21.33 | \$20.69 | \$18.35 | \$17.84 | \$16.62 | \$11.93 | | | | |
| Number of accumulation units outstanding at end of period | 66,258 | 50,616 | 53,097 | 92,648 | 104,198 | 2,734 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.66 | \$11.22 | \$10.25 | | | | | | | |
| Value at end of period | \$13.60 | \$12.66 | \$11.22 | | | | | | | |
| Number of accumulation units outstanding at end of period | 69,439 | 62,966 | 29,858 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.12 | \$11.84 | \$10.51 | | | | | | | |
| Value at end of period | \$14.87 | \$13.12 | \$11.84 | | | | | | | |
| Number of accumulation units outstanding at end of period | 288,484 | 255,630 | 65,896 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.89 | \$9.53 | | | | | | | | |
| Value at end of period | \$10.16 | \$9.89 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 680 | 2 | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.50 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 975,672 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.05 | \$13.43 | \$10.70 | | | | | | | |
| Value at end of period | \$24.75 | \$18.05 | \$13.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 231,591 | 195,945 | 63,578 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$19.77 | \$16.34 | \$15.00 | \$12.74 | \$9.94 | \$12.26 | \$16.948 | \$21.289 | \$13.574 | \$11.512 |
| Value at end of period | \$21.56 | \$19.77 | \$16.34 | \$15.00 | \$12.74 | \$9.94 | \$12.26 | \$16.948 | \$21.289 | \$13.574 |
| Number of accumulation units outstanding at end of period | 644,210 | 1,052,409 | 986,453 | 1,046,819 | 1,055,499 | 977,301 | 997,077 | 843,398 | 868,603 | 715,389 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.49 | \$15.16 | \$14.12 | \$11.82 | \$9.18 | \$9.95 | | | | |
| Value at end of period | \$17.72 | \$17.49 | \$15.16 | \$14.12 | \$11.82 | \$9.18 | | | | |
| Number of accumulation units outstanding at end of period | 390,468 | 296,418 | 233,128 | 157,368 | 52,794 | 19,851 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.06 | \$11.31 | \$11.06 | | | | | | | |
| Value at end of period | \$12.71 | \$13.06 | \$11.31 | | | | | | | |
| Number of accumulation units outstanding at end of period | 26,743 | 17,726 | 2,084 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.28 | \$9.67 | | | | | | | | |
| Value at end of period | \$11.04 | \$11.28 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 21,836 | 2,754 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.09 | \$13.36 | \$11.70 | \$9.66 | | | | | | |
| Value at end of period | \$19.71 | \$17.09 | \$13.36 | \$11.70 | | | | | | |
| Number of accumulation units outstanding at end of period | 653,720 | 419,853 | 121,727 | 25,373 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$11.40 | \$10.44 | \$9.46 | \$8.71 | \$6.37 | \$9,943 | \$13,429 | \$19,045 | \$12.75 | \$9,932 |
| Value at end of period | \$11.11 | \$11.40 | \$10.44 | \$9.46 | \$8.71 | \$6.37 | \$9,943 | \$13,429 | \$19,045 | \$12.75 |
| Number of accumulation units outstanding at end of period | 1,548,930 | 2,250,202 | 2,364,927 | 2,680,860 | 3,231,773 | 2,780,749 | 2,960,170 | 2,470,780 | 2,526,497 | 2,223,125 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.13 | \$11.50 | \$10.60 | | | | | | | |
| Value at end of period | \$11.29 | \$12.13 | \$11.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 31,249 | 38,635 | 48,647 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$10.15 | | | | | | | | |
| Value at end of period | \$11.17 | \$10.81 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,143,014 | 8,144 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.85 | \$11.40 | \$10.46 | | | | | | | |
| Value at end of period | \$13.39 | \$11.85 | \$11.40 | | | | | | | |
| Number of accumulation units outstanding at end of period | 58,312 | 45,579 | 8,045 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.29 | \$12.45 | \$10.20 | | | | | | | |
| Value at end of period | \$18.25 | \$15.29 | \$12.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 121,844 | 81,656 | 20,562 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.87 | \$13.42 | \$13.17 | \$11.97 | \$10.98 | | | | | |
| Value at end of period | \$15.31 | \$14.87 | \$13.42 | \$13.17 | \$11.97 | | | | | |
| Number of accumulation units outstanding at end of period | 353,871 | 383,790 | 674,915 | 570,445 | 184,120 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.80 | \$11.43 | \$10.06 | | | | | | | |
| Value at end of period | \$18.66 | \$14.80 | \$11.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 306,151 | 139,896 | 14,971 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.49 | \$8.91 | | | | | | | | |
| Value at end of period | \$11.28 | \$10.49 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 41,382 | 11,008 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.13 | \$13.84 | \$13.61 | \$12.46 | \$9.66 | \$10.85 | | | | |
| Value at end of period | \$14.38 | \$15.13 | \$13.84 | \$13.61 | \$12.46 | \$9.66 | | | | |
| Number of accumulation units outstanding at end of period | 136,375 | 177,628 | 272,682 | 329,039 | 118,332 | 6,240 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.21 | \$11.68 | \$10.01 | | | | | | | |
| Value at end of period | \$15.00 | \$14.21 | \$11.68 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,330,355 | 7,226,258 | 7,940,404 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.51 | \$11.00 | \$10.63 | | | | | | | |
| Value at end of period | \$12.92 | \$12.51 | \$11.00 | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,783 | 5,440 | 2,543 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.88 | \$10.03 | \$9.85 | | | | | | | |
| Value at end of period | \$11.71 | \$10.88 | \$10.03 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,353,515 | 1,245,768 | 1,262,918 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.05 | \$15.79 | \$14.58 | \$13.74 | \$10.64 | \$15.131 | \$20,955 | \$24,039 | \$17,989 | \$12,674 |
| Value at end of period | \$18.73 | \$16.05 | \$15.79 | \$14.58 | \$13.74 | \$10.64 | \$15.131 | \$20,955 | \$24,039 | \$17,989 |
| Number of accumulation units outstanding at end of period | 454,220 | 626,001 | 726,852 | 829,922 | 973,610 | 922,870 | 946,969 | 755,686 | 550,970 | 194,081 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.33 | \$19.44 | \$18.35 | \$16.82 | \$13.64 | \$18,607 | \$20,795 | \$19,059 | \$16,099 | \$12,765 |
| Value at end of period | \$22.78 | \$22.33 | \$19.44 | \$18.35 | \$16.82 | \$13.64 | \$18,607 | \$20,795 | \$19,059 | \$16,099 |
| Number of accumulation units outstanding at end of period | 440,263 | 623,918 | 625,495 | 798,183 | 2,184,378 | 1,923,928 | 840,710 | 129,862 | 94,639 | 98,683 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.33 | \$10.50 | \$10.29 | | | | | | | |
| Value at end of period | \$11.53 | \$11.33 | \$10.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 57,290 | 79,071 | 17,239 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.89 | \$11.54 | \$11.42 | \$11.06 | \$10.73 | \$10.01 | | | | |
| Value at end of period | \$12.88 | \$11.89 | \$11.54 | \$11.42 | \$11.06 | \$10.73 | | | | |
| Number of accumulation units outstanding at end of period | 696,590 | 622,698 | 505,323 | 396,237 | 415,622 | 190,942 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.37 | | | | | | | | | |
| Value at end of period | \$9.15 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,096,950 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$9.50 | | | | | | | | |
| Value at end of period | \$11.28 | \$10.81 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 102,304 | 30,878 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.59 | \$10.00 | | | | | | | | |
| Value at end of period | \$11.13 | \$10.59 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 70,355 | 18,525 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.62 | \$10.05 | | | | | | | | |
| Value at end of period | \$11.11 | \$10.62 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,488,087 | 7,034 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.73 | \$10.70 | \$10.34 | | | | | | | |
| Value at end of period | \$12.15 | \$11.73 | \$10.70 | | | | | | | |
| Number of accumulation units outstanding at end of period | 84,834 | 25,146 | 292 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.18 | \$10.93 | \$10.60 | | | | | | | |
| Value at end of period | \$12.62 | \$12.18 | \$10.93 | | | | | | | |
| Number of accumulation units outstanding at end of period | 150,320 | 55,398 | 9,513 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.53 | \$11.09 | \$10.69 | | | | | | | |
| Value at end of period | \$13.06 | \$12.53 | \$11.09 | | | | | | | |
| Number of accumulation units outstanding at end of period | 143,180 | 37,687 | 3,887 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.87 | \$11.29 | \$10.84 | | | | | | | |
| Value at end of period | \$13.47 | \$12.87 | \$11.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 113,691 | 66,361 | 4,412 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.97 | \$10.32 | \$10.19 | | | | | | | |
| Value at end of period | \$11.43 | \$10.97 | \$10.32 | | | | | | | |
| Number of accumulation units outstanding at end of period | 32,055 | 8,772 | 671 | | | | | | | |
| ING STOCK INDEX PORTFOLIO (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.00 | \$12.52 | | | | | | | | |
| Value at end of period | \$13.55 | \$13.00 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 161 | 24 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.43 | \$10.95 | \$10.27 | | | | | | | |
| Value at end of period | \$12.85 | \$12.43 | \$10.95 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,707,037 | 1,887,389 | 402,362 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.01 | \$11.12 | \$9.93 | | | | | | | |
| Value at end of period | \$13.48 | \$12.01 | \$11.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,600,164 | 3,007,899 | 3,188,814 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.87 | \$15.15 | \$14.73 | \$12.95 | \$10.91 | | | | | |
| Value at end of period | \$18.23 | \$17.87 | \$15.15 | \$14.73 | \$12.95 | | | | | |
| Number of accumulation units outstanding at end of period | 299,385 | 274,172 | 190,861 | 1,217,762 | 15,411 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$22.67 | \$20.21 | \$19.23 | \$17.65 | \$13.62 | \$17.93 | \$20.172 | \$20.381 | \$16.829 | \$13.321 |
| Value at end of period | \$24.67 | \$22.67 | \$20.21 | \$19.23 | \$17.65 | \$13.62 | \$17.93 | \$20.172 | \$20.381 | \$16.829 |
| Number of accumulation units outstanding at end of period | 941,944 | 1,002,606 | 1,030,019 | 1,814,593 | 1,232,989 | 976,385 | 853,648 | 537,292 | 666,142 | 767,053 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.19 | \$10.33 | | | | | | | | |
| Value at end of period | \$12.77 | \$11.19 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 92,851 | 6,798 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.08 | \$10.21 | | | | | | | | |
| Value at end of period | \$11.23 | \$11.08 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 33,966 | 21,588 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$18.26 | \$15.79 | \$15.70 | \$14.05 | \$11.08 | \$16.024 | \$21.512 | \$23.045 | \$15.644 | \$12.467 |
| Value at end of period | \$19.39 | \$18.26 | \$15.79 | \$15.70 | \$14.05 | \$11.08 | \$16.024 | \$21.512 | \$23.045 | \$15.644 |
| Number of accumulation units outstanding at end of period | 677,430 | 905,679 | 975,622 | 1,163,385 | 1,368,664 | 1,214,496 | 1,201,445 | 862,760 | 416,660 | 291,492 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.39 | \$10.93 | \$10.10 | \$8.89 | \$7.18 | \$9.659 | \$12.332 | \$13.04 | \$10.619 | \$8.72 |
| Value at end of period | \$12.42 | \$12.39 | \$10.93 | \$10.10 | \$8.89 | \$7.18 | \$9.659 | \$12.332 | \$13.04 | \$10.619 |
| Number of accumulation units outstanding at end of period | 562,838 | 839,608 | 841,153 | 924,555 | 1,074,705 | 1,046,671 | 1,231,653 | 886,127 | 854,700 | 741,693 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.72 | \$9.40 | | | | | | | | |
| Value at end of period | \$10.08 | \$9.72 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,888 | 4 | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.51 | \$12.65 | \$12.35 | \$10.68 | \$8.32 | \$10.23 | | | | |
| Value at end of period | \$14.04 | \$14.51 | \$12.65 | \$12.35 | \$10.68 | \$8.32 | | | | |
| Number of accumulation units outstanding at end of period | 1,286,423 | 1,327,634 | 1,379,961 | 1,224,023 | 660,398 | 301,752 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.39 | \$10.71 | \$9.98 | | | | | | | |
| Value at end of period | \$12.25 | \$12.39 | \$10.71 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,507,975 | 3,718,204 | 3,397,749 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.70 | \$11.06 | \$10.68 | | | | | | | |
| Value at end of period | \$12.90 | \$12.70 | \$11.06 | | | | | | | |
| Number of accumulation units outstanding at end of period | 302,905 | 266,046 | 192,987 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.32 | \$10.15 | | | | | | | | |
| Value at end of period | \$10.03 | \$12.32 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 377,822 | 178,149 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$20.44 | \$18.77 | \$18.19 | \$16.79 | \$14.27 | \$16.067 | \$16.942 | \$17.208 | \$15.30 | \$13.215 |
| Value at end of period | \$21.37 | \$20.44 | \$18.77 | \$18.19 | \$16.79 | \$14.27 | \$16.067 | \$16.942 | \$17.208 | \$15.30 |
| Number of accumulation units outstanding at end of period | 1,524,448 | 2,196,237 | 2,530,075 | 3,044,880 | 3,294,262 | 3,100,422 | 3,179,029 | 2,074,748 | 2,306,988 | 2,019,116 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.82 | \$11.88 | \$11.14 | \$9.88 | | | | | | |
| Value at end of period | \$11.97 | \$13.82 | \$11.88 | \$11.14 | | | | | | |
| Number of accumulation units outstanding at end of period | 36,517 | 34,859 | 13,611 | 5,499 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.66 | \$14.73 | \$13.76 | \$12.82 | \$10.27 | \$13.835 | \$17.127 | \$19.429 | \$16.713 | \$14.744 |
| Value at end of period | \$17.71 | \$16.66 | \$14.73 | \$13.76 | \$12.82 | \$10.27 | \$13.835 | \$17.127 | \$19.429 | \$16.713 |
| Number of accumulation units outstanding at end of period | 4,688,558 | 7,001,728 | 7,617,503 | 8,778,509 | 11,175,837 | 12,235,332 | 13,342,021 | 10,368,984 | 12,501,599 | 9,871,041 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 155,784 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.41 | \$19.75 | \$18.93 | \$17.29 | \$13.85 | \$17.822 | \$20.841 | \$23.235 | \$18.88 | \$14.491 |
| Value at end of period | \$23.30 | \$22.41 | \$19.75 | \$18.93 | \$17.29 | \$13.85 | \$17.822 | \$20.841 | \$23.235 | \$18.88 |
| Number of accumulation units outstanding at end of period | 3,132,136 | 3,772,712 | 3,945,184 | 4,222,763 | 4,324,534 | 3,570,363 | 2,957,522 | 1,994,038 | 1,544,113 | 648,540 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.78 | \$21.03 | \$19.11 | \$16.56 | \$12.63 | \$14.508 | \$14.851 | \$12.508 | \$10.909 | \$7.996 |
| Value at end of period | \$23.80 | \$22.78 | \$21.03 | \$19.11 | \$16.56 | \$12.63 | \$14.851 | \$14.851 | \$12.508 | \$10.909 |
| Number of accumulation units outstanding at end of period | 1,875,734 | 2,003,739 | 1,970,343 | 2,898,090 | 1,475,862 | 1,116,834 | 543,328 | 174,355 | 62,742 | 24,016 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.95 | \$15.93 | \$14.95 | \$12.37 | \$9.17 | \$10.677 | \$10.531 | \$9.686 | \$8.831 | \$9.58 |
| Value at end of period | \$16.66 | \$17.95 | \$15.93 | \$14.95 | \$12.37 | \$9.17 | \$10.677 | \$10.531 | \$9.686 | \$8.831 |
| Number of accumulation units outstanding at end of period | 1,119,154 | 1,223,100 | 1,138,703 | 1,031,397 | 729,175 | 541,390 | 180,346 | 70,028 | 63,842 | 27,047 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.07 | \$16.57 | \$16.23 | \$15.63 | \$14.85 | \$13.844 | \$12.859 | \$11.846 | \$12.054 | \$11.258 |
| Value at end of period | \$17.92 | \$17.07 | \$16.57 | \$16.23 | \$15.63 | \$14.85 | \$13.844 | \$12.859 | \$11.846 | \$12.054 |
| Number of accumulation units outstanding at end of period | 2,009,478 | 2,187,159 | 2,133,801 | 2,467,064 | 2,524,137 | 2,737,925 | 2,285,456 | 1,038,668 | 1,191,777 | 802,876 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2001) | | | | | | | | | | |
| Value at beginning of period | \$16.62 | \$12.97 | \$11.97 | \$10.30 | \$8.00 | \$9.553 | \$8.701 | | | |
| Value at end of period | \$18.66 | \$16.62 | \$12.97 | \$11.97 | \$10.30 | \$8.00 | \$9.553 | | | |
| Number of accumulation units outstanding at end of period | 580,800 | 463,297 | 425,158 | 2,256,853 | 1,757,394 | 951,177 | 131,898 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.09 | \$11.33 | \$10.37 | \$9.39 | \$6.94 | \$8.96 | | | | |
| Value at end of period | \$15.05 | \$12.09 | \$11.33 | \$10.37 | \$9.39 | \$6.94 | | | | |
| Number of accumulation units outstanding at end of period | 83,259 | 46,790 | 44,498 | 48,116 | 61,161 | 3,829 | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$13.45 | \$12.95 | \$12.70 | \$12.69 | \$12.71 | \$12.63 | \$12.274 | \$11.654 | \$11.202 | \$10.729 |
| Value at end of period | \$14.00 | \$13.45 | \$12.95 | \$12.70 | \$12.69 | \$12.71 | \$12.63 | \$12.274 | \$11.654 | \$11.202 |
| Number of accumulation units outstanding at end of period | 3,818,074 | 2,584,991 | 1,474,751 | 1,795,249 | 2,350,678 | 2,493,907 | 2,364,040 | 1,864,850 | 2,142,834 | 1,039,909 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.88 | \$15.49 | \$13.91 | \$10.00 | | | | | | |
| Value at end of period | \$17.33 | \$20.88 | \$15.49 | \$13.91 | | | | | | |
| Number of accumulation units outstanding at end of period | 580,252 | 744,528 | 541,602 | 341,616 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$28.54 | \$24.68 | \$22.61 | \$19.96 | \$14.67 | \$19.296 | \$18.742 | \$17.737 | \$13.692 | \$14.234 |
| Value at end of period | \$29.92 | \$28.54 | \$24.68 | \$22.61 | \$19.96 | \$14.67 | \$19.296 | \$18.742 | \$17.737 | \$13.692 |
| Number of accumulation units outstanding at end of period | 648,029 | 892,199 | 856,723 | 980,499 | 1,108,004 | 918,004 | 798,138 | 569,784 | 405,202 | 404,068 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2001) | | | | | | | | | | |
| Value at beginning of period | \$9.01 | \$8.08 | \$7.48 | \$6.86 | \$5.00 | \$8.956 | \$8.622 | | | |
| Value at end of period | \$9.82 | \$9.01 | \$8.08 | \$7.48 | \$6.86 | \$5.00 | \$8.956 | | | |
| Number of accumulation units outstanding at end of period | 149,833 | 112,478 | 97,859 | 86,221 | 93,414 | 7,498 | 51 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.48 | \$16.30 | \$15.85 | \$14.83 | \$13.18 | \$13.914 | \$14.397 | \$13.874 | \$13.084 | \$12.358 |
| Value at end of period | \$18.31 | \$17.48 | \$16.30 | \$15.85 | \$14.83 | \$13.18 | \$13.914 | \$14.397 | \$13.874 | \$13.084 |
| Number of accumulation units outstanding at end of period | 297,742 | 316,489 | 304,390 | 283,422 | 276,553 | 274,079 | 280,328 | 188,329 | 197,881 | 190,406 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.83 | \$16.80 | \$15.98 | \$14.41 | \$11.70 | \$13.707 | \$15.652 | \$15.915 | \$14.057 | \$13.613 |
| Value at end of period | \$19.58 | \$18.83 | \$16.80 | \$15.98 | \$14.41 | \$11.70 | \$13.707 | \$15.652 | \$15.915 | \$14.057 |
| Number of accumulation units outstanding at end of period | 486,642 | 596,800 | 569,316 | 540,416 | 514,284 | 476,634 | 489,144 | 409,441 | 412,579 | 520,438 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.92 | \$16.28 | \$15.71 | \$14.39 | \$12.17 | \$13.585 | \$14.754 | \$14.84 | \$13.60 | \$12.97 |
| Value at end of period | \$18.71 | \$17.92 | \$16.28 | \$15.71 | \$14.39 | \$12.17 | \$13.585 | \$14.754 | \$14.84 | \$13.60 |
| Number of accumulation units outstanding at end of period | 284,307 | 534,641 | 305,631 | 263,767 | 256,283 | 213,471 | 195,525 | 135,911 | 122,393 | 168,964 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.77 | \$9.61 | | | | | | | | |
| Value at end of period | \$10.27 | \$10.77 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 20,730 | 17,217 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.53 | \$9.67 | | | | | | | | |
| Value at end of period | \$10.04 | \$10.53 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,732 | 10,983 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$26.92 | \$24.56 | \$22.98 | \$21.39 | \$18.94 | \$20.447 | \$21.674 | \$22.39 | \$17.841 | \$13.42 |
| Value at end of period | \$29.46 | \$26.92 | \$24.56 | \$22.98 | \$21.39 | \$18.94 | \$20.447 | \$21.674 | \$22.39 | \$17.841 |
| Number of accumulation units outstanding at end of period | 908 | 1,226 | 1,191 | 1,730,560 | 2,462,110 | 2,411,351 | 1,820,730 | 1,132,981 | 695,263 | 184,550 |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.17 | \$17.61 | \$17.44 | \$16.94 | \$16.08 | \$14.703 | \$13.785 | \$13.104 | \$13.026 | \$12.059 |
| Value at end of period | \$19.25 | \$18.17 | \$17.61 | \$17.44 | \$16.94 | \$16.08 | \$14.703 | \$13.785 | \$13.104 | \$13.026 |
| Number of accumulation units outstanding at end of period | 548 | 513 | 481 | 591,158 | 835,934 | 801,606 | 622,609 | 435,195 | 460,612 | 414,151 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.16 | \$16.15 | \$14.52 | \$12.15 | \$9.08 | \$12.729 | \$21.235 | \$31.457 | \$14.096 | \$10.604 |
| Value at end of period | \$21.94 | \$18.16 | \$16.15 | \$14.52 | \$12.15 | \$9.08 | \$12.729 | \$21.235 | \$31.457 | \$14.096 |
| Number of accumulation units outstanding at end of period | 651 | 362 | 330 | 2,758,953 | 3,676,655 | 3,607,318 | 3,633,557 | 2,444,196 | 1,788,826 | 997,760 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.10 | \$18.03 | \$17.20 | \$16.58 | \$13.51 | \$18.315 | \$23.852 | \$28.567 | \$17.545 | \$13.746 |
| Value at end of period | \$22.90 | \$21.10 | \$18.03 | \$17.20 | \$16.58 | \$13.51 | \$18.315 | \$23.852 | \$28.567 | \$17.545 |
| Number of accumulation units outstanding at end of period | 1,178 | 724 | 697 | 2,030,795 | 3,013,889 | 3,404,028 | 3,691,115 | 3,118,616 | 2,675,141 | 2,151,202 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.24 | | | | | | | | | |
| Value at end of period | \$8.75 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 51 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2001) | | | | | | | | | | |
| Value at beginning of period | \$15.08 | \$13.58 | \$12.67 | \$10.32 | \$8.35 | \$9,352 | \$8,963 | | | |
| Value at end of period | \$15.02 | \$15.08 | \$13.58 | \$12.67 | \$10.32 | \$8.35 | \$9,352 | | | |
| Number of accumulation units outstanding at end of period | 1,219,708 | 1,192,809 | 1,210,233 | 2,256,746 | 476,178 | 186,527 | 55 | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.71 | \$9.71 | | | | | | | | |
| Value at end of period | \$11.38 | \$10.71 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 37,013 | 7,870 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.82 | \$12.49 | \$11.34 | \$9.69 | | | | | | |
| Value at end of period | \$17.01 | \$14.82 | \$12.49 | \$11.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 414,798 | 330,652 | 260,861 | 117,405 | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.02 | | | | | | | | | |
| Value at end of period | \$9.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,710 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$50.45 | \$40.70 | \$29.11 | \$20.48 | | | | | | |
| Value at end of period | \$66.86 | \$50.45 | \$40.70 | \$29.11 | | | | | | |
| Number of accumulation units outstanding at end of period | 456,698 | 441,136 | 363,643 | 126,958 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.37 | \$11.74 | \$10.85 | | | | | | | |
| Value at end of period | \$13.08 | \$13.37 | \$11.74 | | | | | | | |
| Number of accumulation units outstanding at end of period | 87,838 | 38,102 | 10,297 | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during November 2003) | | | | | | | | | | |
| Value at beginning of period | \$12.21 | \$11.14 | \$10.68 | \$9.51 | \$9.26 | | | | | |
| Value at end of period | \$13.23 | \$12.21 | \$11.14 | \$10.68 | \$9.51 | | | | | |
| Number of accumulation units outstanding at end of period | 1,112,254 | 1,100,688 | 806,137 | 336,606 | 1,383 | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.90 | \$10.92 | \$10.80 | \$10.03 | | | | | | |
| Value at end of period | \$11.93 | \$10.90 | \$10.92 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 866,018 | 772,132 | 765,440 | 390,653 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.24 | | | | | | | | | |
| Value at end of period | \$12.75 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 380,615 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during November 2001) | | | | | | | | | | |
| Value at beginning of period | \$14.23 | \$11.74 | \$11.22 | \$9.73 | \$8.02 | \$9.621 | \$9.407 | | | |
| Value at end of period | \$14.20 | \$14.23 | \$11.74 | \$11.22 | \$9.73 | \$8.02 | \$9.621 | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,177,573 | 675,773 | 220,727 | 86,610 | 36,244 | 69 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.56 | \$10.76 | \$10.66 | \$9.73 | | | | | | |
| Value at end of period | \$12.11 | \$11.56 | \$10.76 | \$10.66 | | | | | | |
| Number of accumulation units outstanding at end of period | 618,846 | 468,954 | 270,642 | 171,706 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.18 | \$15.41 | \$14.43 | \$11.93 | \$8.77 | \$10.29 | | | | |
| Value at end of period | \$17.95 | \$17.18 | \$15.41 | \$14.43 | \$11.93 | \$8.77 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 802,447 | 800,191 | 570,707 | 152,654 | 19,361 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.53 | \$11.16 | \$11.63 | \$9.90 | | | | | | |
| Value at end of period | \$13.75 | \$12.53 | \$11.16 | \$11.63 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,807,197 | 853,274 | 386,507 | 186,462 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.45 | \$12.25 | \$10.83 | \$9.65 | | | | | | |
| Value at end of period | \$14.77 | \$13.45 | \$12.25 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,695,079 | 3,009,516 | 2,248,400 | 1,026,654 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.12 | | | | | | | | | |
| Value at end of period | \$10.50 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 309,588 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.81 | \$12.50 | \$11.43 | \$10.08 | | | | | | |
| Value at end of period | \$16.04 | \$14.81 | \$12.50 | \$11.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 865,789 | 429,155 | 181,406 | 68,515 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.64 | \$12.77 | \$11.59 | \$9.82 | | | | | | |
| Value at end of period | \$14.23 | \$13.64 | \$12.77 | \$11.59 | | | | | | |
| Number of accumulation units outstanding at end of period | 393,115 | 322,348 | 183,270 | 54,256 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.96 | \$11.10 | \$10.83 | \$9.79 | | | | | | |
| Value at end of period | \$13.33 | \$12.96 | \$11.10 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,229,889 | 1,219,007 | 1,100,846 | 649,315 | | | | | | |

Condensed Financial Information (continued)

TABLE 19

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.05%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.57 | \$10.05 | \$9.33 | \$8.84 | \$6.90 | \$9,217 | \$12,142 | \$13,772 | \$9,877 | |
| Value at end of period | \$11.72 | \$10.57 | \$10.05 | \$9.33 | \$8.84 | \$6.90 | \$9,217 | \$12,142 | \$13,772 | |
| Number of accumulation units outstanding at end of period | 53,911 | 63,038 | 26,124 | 30,727 | 17,248 | 13,023 | 9,774 | 4,566 | 611 | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$8.75 | \$8.40 | \$7.79 | \$6.33 | \$7,574 | \$9.92 | \$11,732 | \$9,842 | |
| Value at end of period | \$10.82 | \$10.11 | \$8.75 | \$8.40 | \$7.79 | \$6.33 | \$7,574 | \$9.92 | \$11,732 | |
| Number of accumulation units outstanding at end of period | 115,519 | 127,347 | 91,074 | 106,782 | 73,242 | 71,918 | 63,881 | 31,267 | 10,546 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$18.11 | \$16.82 | \$16.09 | \$15.02 | \$12.72 | \$14,632 | \$15.89 | \$16,576 | \$14,926 | \$12,972 |
| Value at end of period | \$18.41 | \$18.11 | \$16.82 | \$16.09 | \$15.02 | \$12.72 | \$14,632 | \$15.89 | \$16,576 | \$14,926 |
| Number of accumulation units outstanding at end of period | 28,402 | 41,874 | 41,601 | 39,361 | 31,600 | 27,892 | 25,366 | 36,607 | 8,581 | 25,822 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.56 | \$13.73 | \$11.47 | \$9.97 | | | | | | |
| Value at end of period | \$19.48 | \$16.56 | \$13.73 | \$11.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 146,947 | 93,961 | 37,430 | 11,698 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$24.10 | \$20.06 | \$18.35 | \$16.08 | | | | | | |
| Value at end of period | \$21.91 | \$24.10 | \$20.06 | \$18.35 | | | | | | |
| Number of accumulation units outstanding at end of period | 37,092 | 45,659 | 31,828 | 12,774 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$29.20 | \$26.41 | \$22.82 | \$19.97 | \$15.71 | \$17,515 | \$20,171 | \$21,828 | \$17,753 | \$13,802 |
| Value at end of period | \$33.97 | \$29.20 | \$26.41 | \$22.82 | \$19.97 | \$15.71 | \$17,515 | \$20,171 | \$21,828 | \$17,753 |
| Number of accumulation units outstanding at end of period | 341,656 | 396,001 | 381,525 | 338,622 | 219,719 | 197,285 | 167,705 | 141,388 | 82,955 | 90,950 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.43 | \$19.70 | \$18.80 | \$17.04 | \$13.21 | \$16,075 | \$17,092 | \$15,931 | \$15,14 | \$13,706 |
| Value at end of period | \$23.54 | \$23.43 | \$19.70 | \$18.80 | \$17.04 | \$13.21 | \$16,075 | \$17,092 | \$15,931 | \$15,14 |
| Number of accumulation units outstanding at end of period | 262,429 | 258,167 | 239,650 | 229,307 | 156,688 | 129,243 | 109,946 | 60,783 | 62,832 | 81,062 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.56 | \$16.60 | \$15.86 | \$15.50 | \$11.79 | \$17,051 | \$20,926 | \$23,754 | \$17,466 | \$12,653 |
| Value at end of period | \$22.06 | \$17.56 | \$16.60 | \$15.50 | \$11.79 | \$17,051 | \$20,926 | \$23,754 | \$17,466 | \$12,653 |
| Number of accumulation units outstanding at end of period | 302,333 | 367,212 | 358,147 | 395,236 | 284,568 | 236,099 | 223,900 | 122,517 | 96,712 | 65,095 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.04 | \$17.15 | \$14.56 | \$12.95 | \$9.13 | \$11,568 | \$14.83 | \$18,525 | \$13,126 | \$11,764 |
| Value at end of period | \$23.26 | \$20.04 | \$17.15 | \$14.56 | \$9.13 | \$11,568 | \$14.83 | \$18,525 | \$13,126 | \$11,764 |
| Number of accumulation units outstanding at end of period | 20,550 | 32,815 | 25,154 | 29,916 | 23,146 | 11,310 | 10,958 | 7,533 | 7,698 | 9,113 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.45 | \$15.94 | \$14.81 | \$12.09 | \$9.25 | \$11.49 | | | | |
| Value at end of period | \$17.83 | \$18.45 | \$15.94 | \$14.81 | \$12.09 | \$9.25 | | | | |
| Number of accumulation units outstanding at end of period | 48,377 | 51,034 | 42,784 | 34,478 | 9,265 | 4,858 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.57 | \$12.49 | \$10.98 | | | | | | | |
| Value at end of period | \$13.79 | \$12.57 | \$12.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 46 | 783 | 0 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.47 | \$13.95 | \$13.92 | \$12.78 | \$9.83 | \$10.94 | | | | |
| Value at end of period | \$15.97 | \$16.47 | \$13.95 | \$13.92 | \$12.78 | \$9.83 | | | | |
| Number of accumulation units outstanding at end of period | 2,611 | 2,415 | 2,083 | 4,342 | 626 | 143 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.89 | \$13.91 | \$13.03 | \$10.85 | \$8.09 | \$9.53 | | | | |
| Value at end of period | \$15.26 | \$15.89 | \$13.91 | \$13.03 | \$10.85 | \$8.09 | | | | |
| Number of accumulation units outstanding at end of period | 5,293 | 4,995 | 5,591 | 7,978 | 2,931 | 558 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.10 | \$10.03 | | | | | | | | |
| Value at end of period | \$10.89 | \$10.10 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 299 | 2 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.62 | \$15.45 | \$14.54 | \$11.49 | \$8.70 | \$8.63 | | | | |
| Value at end of period | \$18.50 | \$17.62 | \$15.45 | \$14.54 | \$11.49 | \$8.70 | | | | |
| Number of accumulation units outstanding at end of period | 41,192 | 42,830 | 35,621 | 12,764 | 2,375 | 101 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.27 | \$4.02 | \$3.64 | \$3.72 | \$2.58 | \$4.449 | \$5.836 | \$9.202 | | |
| Value at end of period | \$5.03 | \$4.27 | \$4.02 | \$3.64 | \$3.72 | \$2.58 | \$4.449 | \$5.836 | | |
| Number of accumulation units outstanding at end of period | 105,686 | 95,516 | 101,298 | 95,759 | 52,893 | 28,069 | 17,209 | 12,023 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.44 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 145,002 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.08 | \$9.32 | | | | | | | | |
| Value at end of period | \$10.27 | \$10.08 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 498 | 17 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.63 | \$18.31 | \$17.81 | \$16.60 | \$11.92 | \$15.44 | | | | |
| Value at end of period | \$21.27 | \$20.63 | \$18.31 | \$17.81 | \$16.60 | \$11.92 | | | | |
| Number of accumulation units outstanding at end of period | 6,105 | 6,471 | 3,035 | 5,109 | 3,118 | 58 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.65 | \$11.22 | \$10.22 | | | | | | | |
| Value at end of period | \$13.58 | \$12.65 | \$11.22 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,283 | 3,511 | 2,146 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.11 | \$11.84 | \$10.36 | | | | | | | |
| Value at end of period | \$14.85 | \$13.11 | \$11.84 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,958 | 9,777 | 1,599 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.88 | \$9.07 | | | | | | | | |
| Value at end of period | \$10.15 | \$9.88 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4 | 1 | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.49 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 55,334 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.04 | \$13.42 | \$10.64 | | | | | | | |
| Value at end of period | \$24.72 | \$18.04 | \$13.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,702 | 10,505 | 5,900 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$19.67 | \$16.26 | \$14.94 | \$12.69 | \$9.91 | \$12.225 | \$16.908 | \$21.25 | \$13.556 | \$11.503 |
| Value at end of period | \$21.43 | \$19.67 | \$16.26 | \$14.94 | \$12.69 | \$9.91 | \$12.225 | \$16.908 | \$21.25 | \$13.556 |
| Number of accumulation units outstanding at end of period | 87,062 | 86,619 | 86,438 | 94,588 | 77,593 | 67,366 | 60,065 | 48,766 | 21,942 | 29,581 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.45 | \$15.14 | \$14.10 | \$11.81 | \$9.18 | \$8.75 | | | | |
| Value at end of period | \$17.67 | \$17.45 | \$15.14 | \$14.10 | \$11.81 | \$9.18 | | | | |
| Number of accumulation units outstanding at end of period | 18,425 | 27,636 | 21,150 | 15,658 | 2,817 | 531 | | | | |

CFI 183

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.79 | \$11.85 | | | | | | | | |
| Value at end of period | \$18.64 | \$14.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,130 | 7,134 | | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.49 | \$8.89 | | | | | | | | |
| Value at end of period | \$11.27 | \$10.49 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 687 | 532 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$15.09 | \$13.81 | \$13.59 | \$12.44 | \$10.34 | | | | | |
| Value at end of period | \$14.34 | \$15.09 | \$13.81 | \$13.59 | \$12.44 | | | | | |
| Number of accumulation units outstanding at end of period | 5,246 | 5,646 | 10,041 | 8,686 | 3,091 | | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.20 | \$12.15 | \$10.12 | | | | | | | |
| Value at end of period | \$14.97 | \$14.20 | \$12.15 | | | | | | | |
| Number of accumulation units outstanding at end of period | 739,834 | 908,574 | 737,045 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.50 | \$10.99 | \$10.48 | | | | | | | |
| Value at end of period | \$12.90 | \$12.50 | \$10.99 | | | | | | | |
| Number of accumulation units outstanding at end of period | 951 | 947 | 850 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.76 | \$10.13 | \$10.00 | | | | | | | |
| Value at end of period | \$11.70 | \$10.76 | \$10.13 | | | | | | | |
| Number of accumulation units outstanding at end of period | 131,023 | 132,596 | 153,988 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$15.97 | \$15.72 | \$14.52 | \$13.69 | \$10.61 | \$15.095 | \$20.916 | \$24.006 | \$17.974 | \$13.192 |
| Value at end of period | \$18.63 | \$15.97 | \$15.72 | \$14.52 | \$13.69 | \$10.61 | \$15.095 | \$20.916 | \$24.006 | \$17.974 |
| Number of accumulation units outstanding at end of period | 38,483 | 44,796 | 62,614 | 88,767 | 88,043 | 83,021 | 77,947 | 64,832 | 44,979 | 23,219 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.22 | \$19.36 | \$18.28 | \$16.77 | \$13.60 | \$18.563 | \$20.756 | \$19.033 | \$16.085 | \$13.281 |
| Value at end of period | \$22.65 | \$22.22 | \$19.36 | \$18.28 | \$16.77 | \$13.60 | \$18.563 | \$20.756 | \$19.033 | \$16.085 |
| Number of accumulation units outstanding at end of period | 49,775 | 63,431 | 64,680 | 63,731 | 44,765 | 40,581 | 31,765 | 10,459 | 4,556 | 3,648 |
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.32 | \$10.50 | \$10.16 | | | | | | | |
| Value at end of period | \$11.52 | \$11.32 | \$10.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,568 | 9,103 | 623 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.86 | \$11.52 | \$11.41 | \$11.05 | \$10.73 | \$10.00 | | | | |
| Value at end of period | \$12.84 | \$11.86 | \$11.52 | \$11.41 | \$11.05 | \$10.73 | | | | |
| Number of accumulation units outstanding at end of period | 120,414 | 127,859 | 107,135 | 76,587 | 25,166 | 10,892 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.37 | | | | | | | | | |
| Value at end of period | \$9.14 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 163,905 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$9.38 | | | | | | | | |
| Value at end of period | \$11.27 | \$10.81 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 18,320 | 2,555 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.59 | \$10.17 | | | | | | | | |
| Value at end of period | \$11.12 | \$10.59 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,457 | 2,756 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.61 | \$9.60 | | | | | | | | |
| Value at end of period | \$11.10 | \$10.61 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 45,674 | 584 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.72 | \$10.85 | | | | | | | | |
| Value at end of period | \$12.13 | \$11.72 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 68,901 | 12,403 | | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.17 | \$10.92 | \$10.41 | | | | | | | |
| Value at end of period | \$12.60 | \$12.17 | \$10.92 | | | | | | | |
| Number of accumulation units outstanding at end of period | 63,914 | 17,886 | 524 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.52 | \$11.08 | \$10.71 | | | | | | | |
| Value at end of period | \$13.04 | \$12.52 | \$11.08 | | | | | | | |
| Number of accumulation units outstanding at end of period | 49,044 | 23,121 | 1,070 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.85 | \$11.29 | \$10.55 | | | | | | | |
| Value at end of period | \$13.46 | \$12.85 | \$11.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 42,982 | 15,839 | 1,685 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.96 | \$10.32 | \$10.12 | | | | | | | |
| Value at end of period | \$11.41 | \$10.96 | \$10.32 | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,214 | 1,817 | 1,501 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.42 | \$10.95 | \$10.79 | | | | | | | |
| Value at end of period | \$12.83 | \$12.42 | \$10.95 | | | | | | | |
| Number of accumulation units outstanding at end of period | 246,957 | 122,324 | 8,282 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.39 | \$11.47 | \$9.93 | | | | | | | |
| Value at end of period | \$13.46 | \$12.39 | \$11.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 325,463 | 398,751 | 332,844 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.83 | \$15.13 | \$14.72 | \$12.94 | \$12.23 | | | | | |
| Value at end of period | \$18.19 | \$17.83 | \$15.13 | \$14.72 | \$12.94 | | | | | |
| Number of accumulation units outstanding at end of period | 15,002 | 20,492 | 19,570 | 12,973 | 434 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$22.55 | \$20.11 | \$19.14 | \$17.58 | \$13.57 | \$17,879 | \$20,125 | \$20,344 | \$16,806 | \$13.31 |
| Value at end of period | \$24.52 | \$22.55 | \$20.11 | \$19.14 | \$17.58 | \$13.57 | \$17,879 | \$20,125 | \$20,344 | \$16,806 |
| Number of accumulation units outstanding at end of period | 111,470 | 130,094 | 131,087 | 141,510 | 121,622 | 108,908 | 103,379 | 84,136 | 61,161 | 51,412 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.19 | \$9.93 | | | | | | | | |
| Value at end of period | \$12.76 | \$11.19 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,384 | 287 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.23 | | | | | | | | | |
| Value at end of period | \$11.22 | 1,254 | | | | | | | | |
| Number of accumulation units outstanding at end of period | | | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.17 | \$15.71 | \$15.63 | \$14.00 | \$11.04 | \$15,979 | \$21,462 | \$23,003 | \$15,623 | \$12,457 |
| Value at end of period | \$19.28 | \$18.17 | \$15.71 | \$15.63 | \$14.00 | \$11.04 | \$15,979 | \$21,462 | \$23,003 | \$15,623 |
| Number of accumulation units outstanding at end of period | 47,388 | 56,833 | 71,052 | 83,153 | 60,766 | 60,378 | 55,243 | 39,672 | 10,435 | 25,784 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$10.88 | \$10.05 | \$8.85 | \$7.16 | \$9,632 | \$12,304 | \$13,016 | \$10,605 | \$8,713 |
| Value at end of period | \$12.34 | \$12.33 | \$10.88 | \$10.05 | \$8.85 | \$7.16 | \$9,632 | \$12,304 | \$13,016 | \$10,605 |
| Number of accumulation units outstanding at end of period | 58,203 | 63,927 | 89,808 | 84,091 | 56,376 | 52,565 | 53,074 | 70,123 | 22,552 | 40,974 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.28 | | | | | | | | | |
| Value at end of period | \$10.07 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 13 | | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.48 | \$12.63 | \$12.33 | \$10.67 | \$8.32 | \$8.10 | | | | |
| Value at end of period | \$14.00 | \$14.48 | \$12.63 | \$12.33 | \$10.67 | \$8.32 | | | | |
| Number of accumulation units outstanding at end of period | 52,780 | 63,369 | 60,219 | 42,392 | 9,136 | 29 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.94 | \$11.09 | \$10.16 | | | | | | | |
| Value at end of period | \$12.68 | \$11.94 | \$11.09 | | | | | | | |
| Number of accumulation units outstanding at end of period | 476,550 | 587,280 | 471,249 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.69 | \$11.06 | \$10.36 | | | | | | | |
| Value at end of period | \$12.88 | \$12.69 | \$11.06 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,725 | 2,247 | 1,332 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.31 | \$10.05 | | | | | | | | |
| Value at end of period | \$10.02 | \$12.31 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,211 | 7,462 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.34 | \$18.68 | \$18.11 | \$16.73 | \$14.22 | \$16.021 | \$16.903 | \$17.177 | \$15.279 | \$13.204 |
| Value at end of period | \$21.24 | \$20.34 | \$18.68 | \$18.11 | \$16.73 | \$14.22 | \$16.021 | \$16.903 | \$17.177 | \$15.279 |
| Number of accumulation units outstanding at end of period | 154,720 | 198,120 | 202,065 | 219,420 | 167,845 | 160,254 | 165,848 | 143,923 | 103,305 | 61,615 |
| ING VP FINANCIAL SERVICES PORTFOLIO (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.80 | \$11.87 | \$11.14 | \$9.88 | | | | | | |
| Value at end of period | \$11.95 | \$13.80 | \$11.87 | \$11.14 | | | | | | |
| Number of accumulation units outstanding at end of period | 264 | 3,730 | 3,615 | 157 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$16.57 | \$14.66 | \$13.70 | \$12.77 | \$10.24 | \$13.796 | \$17.087 | \$19.393 | \$16.691 | \$14.732 |
| Value at end of period | \$17.61 | \$16.57 | \$14.66 | \$13.70 | \$12.77 | \$10.24 | \$13.796 | \$17.087 | \$19.393 | \$16.691 |
| Number of accumulation units outstanding at end of period | 385,266 | 519,176 | 563,988 | 637,201 | 440,193 | 481,869 | 525,252 | 499,790 | 341,405 | 326,490 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,618 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.29 | \$19.66 | \$18.85 | \$17.23 | \$13.80 | \$17,775 | \$20,796 | \$23,196 | \$18,859 | \$14,481 |
| Value at end of period | \$23.17 | \$22.29 | \$19.66 | \$18.85 | \$17.23 | \$13.80 | \$17,775 | \$20,796 | \$23,196 | \$18,859 |
| Number of accumulation units outstanding at end of period | 232,046 | 254,587 | 271,230 | 278,889 | 239,183 | 204,821 | 177,687 | 104,346 | 61,200 | 51,170 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.69 | \$20.95 | \$19.05 | \$16.51 | \$12.60 | \$14,481 | \$14,831 | \$12,498 | \$10,906 | \$9,624 |
| Value at end of period | \$23.68 | \$22.69 | \$20.95 | \$19.05 | \$16.51 | \$12.60 | \$14,481 | \$14,831 | \$12,498 | \$10,906 |
| Number of accumulation units outstanding at end of period | 194,039 | 229,461 | 224,909 | 197,866 | 131,116 | 111,150 | 69,171 | 9,532 | 460 | 168 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.87 | \$15.86 | \$14.90 | \$12.33 | \$9.15 | \$10,657 | \$10,517 | \$9,677 | \$8,827 | \$9,53 |
| Value at end of period | \$16.58 | \$17.87 | \$15.86 | \$14.90 | \$12.33 | \$9.15 | \$10,657 | \$10,517 | \$9,677 | \$8,827 |
| Number of accumulation units outstanding at end of period | 68,751 | 79,276 | 73,087 | 63,034 | 36,243 | 25,189 | 7,455 | 3,796 | 1,538 | 330 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.98 | \$16.49 | \$16.16 | \$15.57 | \$14.80 | \$13,805 | \$12,829 | \$11,824 | \$12,038 | \$11,249 |
| Value at end of period | \$17.82 | \$16.98 | \$16.49 | \$16.16 | \$15.57 | \$14.80 | \$13,805 | \$12,829 | \$11,824 | \$12,038 |
| Number of accumulation units outstanding at end of period | 322,339 | 300,213 | 281,338 | 259,920 | 191,372 | 174,257 | 129,865 | 59,398 | 54,350 | 50,220 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.57 | \$12.94 | \$11.95 | \$10.28 | \$8.00 | \$9.92 | \$10,517 | \$9,677 | \$8,827 | \$9,53 |
| Value at end of period | \$18.60 | \$16.57 | \$12.94 | \$11.95 | \$10.28 | \$8.00 | \$10,517 | \$9,677 | \$8,827 | \$9,53 |
| Number of accumulation units outstanding at end of period | 32,958 | 33,438 | 29,828 | 25,396 | 3,821 | 176 | 7,455 | 3,796 | 1,538 | 330 |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.06 | \$11.31 | \$10.35 | \$9.38 | \$6.94 | \$8.83 | \$12,829 | \$11,824 | \$12,038 | \$11,249 |
| Value at end of period | \$15.00 | \$12.06 | \$11.31 | \$10.35 | \$9.38 | \$6.94 | \$13,805 | \$12,829 | \$11,824 | \$12,038 |
| Number of accumulation units outstanding at end of period | 2,864 | 2,245 | 2,996 | 6,324 | 2,910 | 222 | 129,865 | 59,398 | 54,350 | 50,220 |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$13.38 | \$12.89 | \$12.65 | \$12.65 | \$12.67 | \$12,594 | \$12,246 | \$11,632 | \$11,187 | \$10,72 |
| Value at end of period | \$13.92 | \$13.38 | \$12.89 | \$12.65 | \$12.65 | \$12,67 | \$12,594 | \$12,246 | \$11,632 | \$11,187 |
| Number of accumulation units outstanding at end of period | 264,297 | 275,899 | 258,944 | 265,396 | 217,302 | 184,653 | 134,427 | 57,153 | 47,453 | 43,461 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.86 | \$15.48 | \$13.90 | \$11.54 | | | | | | |
| Value at end of period | \$17.30 | \$20.86 | \$15.48 | \$13.90 | | | | | | |
| Number of accumulation units outstanding at end of period | 19,613 | 26,633 | 20,545 | 9,097 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.40 | \$24.57 | \$22.52 | \$19.89 | \$14.62 | \$19,251 | \$18,707 | \$17,713 | \$13.68 | \$13.674 |
| Value at end of period | \$29.76 | \$28.40 | \$24.57 | \$22.52 | \$19.89 | \$14.62 | \$19,251 | \$18,707 | \$17,713 | \$13.68 |
| Number of accumulation units outstanding at end of period | 84,076 | 102,125 | 98,166 | 95,884 | 56,457 | 42,680 | 28,140 | 10,887 | 6,350 | 5,235 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$8.99 | \$8.07 | \$7.47 | \$6.85 | \$5.00 | \$7.19 | | | | |
| Value at end of period | \$9.79 | \$8.99 | \$8.07 | \$7.47 | \$6.85 | \$5.00 | | | | |
| Number of accumulation units outstanding at end of period | 5,796 | 8,082 | 6,678 | 6,479 | 6,115 | 2,545 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.39 | \$16.22 | \$15.78 | \$14.77 | \$13.13 | \$13.875 | \$14.363 | \$13.848 | \$13.067 | \$12.348 |
| Value at end of period | \$18.21 | \$17.39 | \$16.22 | \$15.78 | \$14.77 | \$13.13 | \$13.875 | \$14.363 | \$13.848 | \$13.067 |
| Number of accumulation units outstanding at end of period | 37,313 | 40,538 | 55,214 | 52,554 | 38,277 | 42,975 | 42,207 | 33,688 | 38,755 | 62,453 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.73 | \$16.72 | \$15.91 | \$14.35 | \$11.66 | \$13.668 | \$15.616 | \$15.886 | \$14.039 | \$13.602 |
| Value at end of period | \$19.47 | \$18.73 | \$16.72 | \$15.91 | \$14.35 | \$11.66 | \$13.668 | \$15.616 | \$15.886 | \$14.039 |
| Number of accumulation units outstanding at end of period | 172,070 | 163,468 | 149,811 | 137,115 | 92,838 | 91,473 | 76,586 | 52,034 | 33,325 | 55,886 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.83 | \$16.20 | \$15.64 | \$14.34 | \$12.13 | \$13.547 | \$14.719 | \$14.813 | \$13.582 | \$12.959 |
| Value at end of period | \$18.61 | \$17.83 | \$16.20 | \$15.64 | \$14.34 | \$12.13 | \$13.547 | \$14.719 | \$14.813 | \$13.582 |
| Number of accumulation units outstanding at end of period | 341,655 | 352,445 | 375,249 | 381,483 | 78,984 | 79,096 | 75,355 | 51,578 | 40,690 | 38,257 |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.53 | \$9.47 | | | | | | | | |
| Value at end of period | \$10.03 | \$10.53 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,353 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$26.78 | \$24.44 | \$22.88 | \$21.30 | \$18.88 | \$20.39 | \$21.623 | \$22.35 | \$17.818 | \$13.409 |
| Value at end of period | \$29.29 | \$26.78 | \$24.44 | \$22.88 | \$21.30 | \$18.88 | \$20.39 | \$21.623 | \$22.35 | \$17.818 |
| Number of accumulation units outstanding at end of period | 0 | 349 | 349 | 259,170 | 215,752 | 191,001 | 160,979 | 105,285 | 78,372 | 37,434 |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.07 | \$17.53 | \$17.36 | \$16.88 | \$16.03 | \$14.662 | \$13.753 | \$13.08 | \$13.009 | \$12.049 |
| Value at end of period | \$19.14 | \$18.07 | \$17.53 | \$17.36 | \$16.88 | \$16.03 | \$14.662 | \$13.753 | \$13.08 | \$13.009 |
| Number of accumulation units outstanding at end of period | 3 | 9 | 1 | 63,822 | 55,454 | 54,354 | 30,937 | 31,503 | 25,083 | 13,507 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.99 | \$17.94 | \$17.13 | \$16.52 | \$13.46 | \$18.263 | \$23.796 | \$28.515 | \$17.522 | \$13.735 |
| Value at end of period | \$22.77 | \$20.99 | \$17.94 | \$17.13 | \$16.52 | \$13.46 | \$18.263 | \$23.796 | \$28.515 | \$17.522 |
| Number of accumulation units outstanding at end of period | 0 | 14 | 148 | 340,989 | 322,654 | 357,052 | 331,090 | 256,821 | 199,510 | 202,768 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$8.75 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 170 | | | | | | | | | |
| LKCM AQUINAS GROWTH FUND | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.09 | | | | | | | | | |
| Value at end of period | \$12.10 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,463 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.04 | \$13.55 | \$12.65 | \$10.30 | \$8.35 | \$9.73 | | | | |
| Value at end of period | \$14.97 | \$15.04 | \$13.55 | \$12.65 | \$10.30 | \$8.35 | | | | |
| Number of accumulation units outstanding at end of period | 68,025 | 90,240 | 83,539 | 58,607 | 20,087 | 821 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.71 | \$9.46 | | | | | | | | |
| Value at end of period | \$11.37 | \$10.71 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 575 | 1,407 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.80 | \$12.48 | \$11.34 | \$10.16 | | | | | | |
| Value at end of period | \$16.98 | \$14.80 | \$12.48 | \$11.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 14,536 | 16,952 | 12,778 | 6,475 | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$50.29 | \$40.60 | \$29.05 | \$21.46 | | | | | | |
| Value at end of period | \$66.61 | \$50.29 | \$40.60 | \$29.05 | | | | | | |
| Number of accumulation units outstanding at end of period | 28,076 | 27,689 | 26,875 | 10,521 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.36 | \$11.74 | \$10.97 | | | | | | | |
| Value at end of period | \$13.06 | \$13.36 | \$11.74 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,541 | 3,802 | 107 | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.18 | \$11.11 | \$10.66 | \$9.65 | | | | | | |
| Value at end of period | \$13.19 | \$12.18 | \$11.11 | \$10.66 | | | | | | |
| Number of accumulation units outstanding at end of period | 95,473 | 94,632 | 87,926 | 37,977 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.88 | \$10.91 | \$10.80 | \$10.28 | | | | | | |
| Value at end of period | \$11.90 | \$10.88 | \$10.91 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,460 | 22,705 | 20,396 | 9,234 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | | | |
| Value at end of period | \$12.75 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,558 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.19 | \$11.71 | \$11.20 | \$9.72 | \$8.01 | \$9.68 | | | | |
| Value at end of period | \$14.16 | \$14.19 | \$11.71 | \$11.20 | \$9.72 | \$8.01 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 88,223 | 56,563 | 23,517 | 11,191 | 3,830 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.54 | \$10.75 | \$10.66 | \$9.80 | | | | | | |
| Value at end of period | \$12.09 | \$11.54 | \$10.75 | \$10.66 | | | | | | |
| Number of accumulation units outstanding at end of period | 29,781 | 14,703 | 10,596 | 7,083 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.13 | \$15.37 | \$14.40 | \$11.92 | \$8.76 | \$10.44 | | | | |
| Value at end of period | \$17.90 | \$17.13 | \$15.37 | \$14.40 | \$11.92 | \$8.76 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 40,198 | 46,118 | 31,913 | 6,469 | 290 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.52 | \$11.15 | \$11.63 | \$10.28 | | | | | | |
| Value at end of period | \$13.73 | \$12.52 | \$11.15 | \$11.63 | | | | | | |
| Number of accumulation units outstanding at end of period | 54,015 | 41,605 | 20,252 | 7,383 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.44 | \$12.24 | \$10.83 | \$10.07 | | | | | | |
| Value at end of period | \$14.74 | \$13.44 | \$12.24 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 283,624 | 244,820 | 184,670 | 66,318 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | | | | | | | | | |
| Value at end of period | \$10.49 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,225 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.79 | \$12.49 | \$11.42 | \$10.12 | | | | | | |
| Value at end of period | \$16.01 | \$14.79 | \$12.49 | \$11.42 | | | | | | |
| Number of accumulation units outstanding at end of period | 70,844 | 31,002 | 22,351 | 12,680 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.62 | \$12.76 | \$11.59 | \$9.73 | | | | | | |
| Value at end of period | \$14.20 | \$13.62 | \$12.76 | \$11.59 | | | | | | |
| Number of accumulation units outstanding at end of period | 6,367 | 8,691 | 5,277 | 2,513 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.94 | \$11.09 | \$10.83 | \$10.03 | | | | | | |
| Value at end of period | \$13.31 | \$12.94 | \$11.09 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 63,508 | 76,720 | 68,544 | 27,631 | | | | | | |

Condensed Financial Information (continued)

TABLE 20

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.10%
(Selected data for accumulation units outstanding throughout each period)

| | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|--|---------|---------|---------|---------|---------|----------|----------|----------|----------|-------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during July 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.53 | \$10.02 | \$9.30 | \$8.82 | \$6.89 | \$9,205 | \$12,132 | \$13,767 | \$10,00 | |
| Value at end of period | \$11.67 | \$10.53 | \$10.02 | \$9.30 | \$8.82 | \$6.89 | \$9,205 | \$12,132 | \$13,767 | |
| Number of accumulation units outstanding at end of period | 41,950 | 43,961 | 28,474 | 30,095 | 19,874 | 17,764 | 9,957 | 1,965 | 251 | |
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during July 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.53 | \$10.02 | \$9.30 | \$8.82 | \$6.89 | \$9,205 | \$12,132 | \$13,767 | \$10,00 | |
| Value at end of period | \$11.67 | \$10.53 | \$10.02 | \$9.30 | \$8.82 | \$6.89 | \$9,205 | \$12,132 | \$13,767 | |
| Number of accumulation units outstanding at end of period | 41,950 | 43,961 | 28,474 | 30,095 | 19,874 | 17,764 | 9,957 | 1,965 | 251 | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during July 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.07 | \$8.73 | \$8.38 | \$7.77 | \$6.32 | \$7,564 | \$9,912 | \$11,728 | \$10,373 | |
| Value at end of period | \$10.77 | \$10.07 | \$8.73 | \$8.38 | \$7.77 | \$6.32 | \$7,564 | \$9,912 | \$11,728 | |
| Number of accumulation units outstanding at end of period | 53,729 | 68,774 | 58,391 | 58,398 | 35,062 | 41,825 | 30,661 | 24,518 | 281 | |
| AMERICAN CENTURY® INCOME & GROWTH FUND | | | | | | | | | | |
| (Funds were first received in this option during January 2001) | | | | | | | | | | |
| Value at beginning of period | \$36.93 | \$31.95 | \$30.91 | \$27.72 | \$21.67 | \$27,255 | \$31,141 | | | |
| Value at end of period | \$36.33 | \$36.93 | \$31.95 | \$30.91 | \$27.72 | \$21.67 | \$27,255 | | | |
| Number of accumulation units outstanding at end of period | 625 | 1,554 | 1,520 | 2,145 | 2,251 | 2,226 | 4,491 | | | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.01 | \$16.74 | \$16.02 | \$14.96 | \$12.68 | \$14,591 | \$15,853 | \$16,546 | \$14,906 | |
| Value at end of period | \$18.30 | \$18.01 | \$16.74 | \$16.02 | \$14.96 | \$12.68 | \$14,591 | \$15,853 | \$16,546 | |
| Number of accumulation units outstanding at end of period | 43,564 | 35,815 | 26,627 | 41,804 | 40,704 | 46,212 | 37,568 | 15,619 | 10,085 | |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.54 | \$13.72 | \$11.46 | \$10.00 | | | | | | |
| Value at end of period | \$19.44 | \$16.54 | \$13.72 | \$11.46 | | | | | | |
| Number of accumulation units outstanding at end of period | 42,812 | 37,909 | 17,827 | 26,520 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$24.02 | \$20.00 | \$18.31 | \$16.63 | | | | | | |
| Value at end of period | \$21.83 | \$24.02 | \$20.00 | \$18.31 | | | | | | |
| Number of accumulation units outstanding at end of period | 21,884 | 15,413 | 10,452 | 7,952 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$29.04 | \$26.28 | \$22.73 | \$19.90 | \$15.66 | \$17,466 | \$20,124 | \$21,789 | \$17,729 | |
| Value at end of period | \$33.78 | \$29.04 | \$26.28 | \$22.73 | \$19.90 | \$15.66 | \$17,466 | \$20,124 | \$21,789 | |
| Number of accumulation units outstanding at end of period | 238,540 | 237,295 | 228,606 | 198,818 | 110,439 | 100,695 | 87,802 | 56,051 | 45,203 | |
| Number of accumulation units outstanding at end of period | | | | | | | | | | 5,768 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$23.31 | \$19.60 | \$18.72 | \$16.97 | \$13.17 | \$16,029 | \$17,053 | \$15,902 | \$15.12 | \$13,695 |
| Value at end of period | \$23.40 | \$23.31 | \$19.60 | \$18.72 | \$16.97 | \$13.17 | \$16,029 | \$17,053 | \$15.902 | \$15.12 |
| Number of accumulation units outstanding at end of period | 128,485 | 137,310 | 147,293 | 191,321 | 132,197 | 114,751 | 91,020 | 31,932 | 39,294 | 4,490 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.46 | \$16.52 | \$15.79 | \$15.44 | \$11.75 | \$17,003 | \$20,877 | \$23.71 | \$17,443 | \$12,643 |
| Value at end of period | \$21.93 | \$17.46 | \$16.52 | \$15.79 | \$15.44 | \$11.75 | \$17,003 | \$20,877 | \$23.71 | \$17,443 |
| Number of accumulation units outstanding at end of period | 207,267 | 184,024 | 220,215 | 252,037 | 154,335 | 125,205 | 105,975 | 67,647 | 59,684 | 13,478 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.93 | \$17.07 | \$14.50 | \$12.90 | \$9.10 | \$11,535 | \$14,795 | \$18.00 | \$13,108 | \$11,754 |
| Value at end of period | \$23.13 | \$19.93 | \$17.07 | \$14.50 | \$12.90 | \$9.10 | \$11,535 | \$14,795 | \$18,492 | \$13,108 |
| Number of accumulation units outstanding at end of period | 28,094 | 26,422 | 29,078 | 27,192 | 11,515 | 14,368 | 11,538 | 8,320 | 9,933 | 1,860 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.40 | \$15.91 | \$14.78 | \$12.08 | \$9.24 | \$11.74 | | | | |
| Value at end of period | \$17.77 | \$18.40 | \$15.91 | \$14.78 | \$12.08 | \$9.24 | | | | |
| Number of accumulation units outstanding at end of period | 19,117 | 14,898 | 29,405 | 24,914 | 10,330 | 7,939 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.56 | \$12.48 | \$12.61 | | | | | | | |
| Value at end of period | \$13.77 | \$12.56 | \$12.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,257 | 3,075 | 139 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.42 | \$13.92 | \$13.90 | \$12.77 | \$9.83 | \$9.92 | | | | |
| Value at end of period | \$15.92 | \$16.42 | \$13.92 | \$13.90 | \$12.77 | \$9.83 | | | | |
| Number of accumulation units outstanding at end of period | 2,495 | 2,692 | 5,135 | 8,955 | 621 | 1 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.85 | \$13.88 | \$13.01 | \$10.84 | \$8.09 | \$10.20 | | | | |
| Value at end of period | \$15.22 | \$15.85 | \$13.88 | \$13.01 | \$10.84 | \$8.09 | | | | |
| Number of accumulation units outstanding at end of period | 6,331 | 10,730 | 10,290 | 8,794 | 1,689 | 663 | | | | |
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.10 | \$9.56 | | | | | | | | |
| Value at end of period | \$10.88 | \$10.10 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 366 | 158 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during September 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.58 | \$15.42 | \$14.52 | \$11.48 | \$8.69 | \$8.85 | | | | |
| Value at end of period | \$18.45 | \$17.58 | \$15.42 | \$14.52 | \$11.48 | \$8.69 | | | | |
| Number of accumulation units outstanding at end of period | 14,424 | 14,490 | 8,984 | 15,392 | 3,277 | 122 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.25 | \$4.01 | \$3.63 | \$3.71 | \$2.58 | \$4.445 | \$5,834 | \$9,939 | | |
| Value at end of period | \$5.01 | \$4.25 | \$4.01 | \$3.63 | \$3.71 | \$2.58 | \$4,445 | \$5,834 | | |
| Number of accumulation units outstanding at end of period | 53,131 | 43,128 | 51,987 | 52,631 | 47,125 | 20,196 | 19,650 | 0 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.43 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 125,026 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.07 | \$9.83 | | | | | | | | |
| Value at end of period | \$10.26 | \$10.07 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 740 | 210 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.58 | \$18.28 | \$17.79 | \$16.58 | \$11.92 | \$11.21 | | | | |
| Value at end of period | \$21.20 | \$20.58 | \$18.28 | \$17.79 | \$16.58 | \$11.92 | | | | |
| Number of accumulation units outstanding at end of period | 3,678 | 2,661 | 3,280 | 4,387 | 1,487 | 46 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.64 | \$11.22 | \$10.92 | | | | | | | |
| Value at end of period | \$13.57 | \$12.64 | \$11.22 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,822 | 2,067 | 21 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.10 | \$11.84 | \$10.01 | | | | | | | |
| Value at end of period | \$14.83 | \$13.10 | \$11.84 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,353 | 8,095 | 562 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.88 | \$8.87 | | | | | | | | |
| Value at end of period | \$10.14 | \$9.88 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,113 | 799 | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.48 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 86,299 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.02 | \$13.42 | \$10.91 | | | | | | | |
| Value at end of period | \$24.68 | \$18.02 | \$13.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,287 | 9,723 | 2,568 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.56 | \$16.19 | \$14.87 | \$12.65 | \$9.88 | \$12.191 | \$16,869 | \$21.211 | \$13,538 | |
| Value at end of period | \$21.31 | \$19.56 | \$16.19 | \$14.87 | \$12.65 | \$9.88 | \$12.191 | \$16,869 | \$21.211 | |
| Number of accumulation units outstanding at end of period | 22,719 | 25,625 | 31,456 | 39,743 | 32,187 | 29,311 | 25,607 | 14,556 | 7,463 | |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.41 | \$15.11 | \$14.08 | \$11.80 | \$9.18 | \$9.50 | | | | |
| Value at end of period | \$17.62 | \$17.41 | \$15.11 | \$14.08 | \$11.80 | \$9.18 | | | | |
| Number of accumulation units outstanding at end of period | 15,612 | 13,439 | 11,724 | 6,863 | 2,300 | 220 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.04 | \$12.03 | | | | | | | | |
| Value at end of period | \$12.68 | \$13.04 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,792 | 2,373 | | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.28 | \$9.90 | | | | | | | | |
| Value at end of period | \$11.02 | \$11.28 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 853 | 1,196 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.05 | \$13.34 | \$11.69 | \$9.90 | | | | | | |
| Value at end of period | \$19.64 | \$17.05 | \$13.34 | \$11.69 | | | | | | |
| Number of accumulation units outstanding at end of period | 15,757 | 5,833 | 2,384 | 981 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.28 | \$10.34 | \$9.38 | \$8.65 | \$6.33 | \$9.887 | \$13,367 | \$18,976 | \$12,716 | \$9,915 |
| Value at end of period | \$10.98 | \$11.28 | \$10.34 | \$9.38 | \$8.65 | \$6.33 | \$9,887 | \$13,367 | \$18,976 | \$12,716 |
| Number of accumulation units outstanding at end of period | 83,485 | 87,544 | 104,360 | 113,873 | 94,672 | 72,342 | 68,031 | 44,716 | 34,563 | 6,017 |
| ING LEGG MASON PARTNERS LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.08 | \$10.76 | \$9.56 | | | | | | | |
| Value at end of period | \$11.50 | \$11.08 | \$10.76 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,137 | 20,841 | 19,654 | | | | | | | |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.11 | \$11.49 | \$10.95 | | | | | | | |
| Value at end of period | \$11.26 | \$12.11 | \$11.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,112 | 2,665 | 957 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.80 | \$10.15 | | | | | | | | |
| Value at end of period | \$11.15 | \$10.80 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 67,514 | 1,231 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.83 | \$11.40 | \$11.03 | | | | | | | |
| Value at end of period | \$13.36 | \$11.83 | \$11.40 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,410 | 1,131 | 41 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.26 | \$12.44 | \$10.95 | | | | | | | |
| Value at end of period | \$18.20 | \$15.26 | \$12.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 8,885 | 5,301 | 360 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.82 | \$13.38 | \$13.15 | \$11.96 | \$11.20 | | | | | |
| Value at end of period | \$15.24 | \$14.82 | \$13.38 | \$13.15 | \$11.96 | | | | | |
| Number of accumulation units outstanding at end of period | 63,686 | 59,560 | 89,822 | 61,818 | 82 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.78 | \$11.42 | \$10.06 | | | | | | | |
| Value at end of period | \$18.61 | \$14.78 | \$11.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,493 | 1,840 | 1,224 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.48 | \$9.76 | | | | | | | | |
| Value at end of period | \$11.26 | \$10.48 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,812 | 732 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.05 | \$13.78 | \$13.56 | \$12.43 | \$9.64 | \$9.07 | | | | |
| Value at end of period | \$14.29 | \$15.05 | \$13.78 | \$13.56 | \$12.43 | \$9.64 | | | | |
| Number of accumulation units outstanding at end of period | 13,909 | 11,135 | 16,836 | 15,796 | 5,105 | 3 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.61 | \$12.15 | \$10.12 | | | | | | | |
| Value at end of period | \$14.35 | \$13.61 | \$12.15 | | | | | | | |
| Number of accumulation units outstanding at end of period | 457,542 | 484,189 | 520,551 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.49 | \$10.99 | \$10.57 | | | | | | | |
| Value at end of period | \$12.88 | \$12.49 | \$10.99 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,722 | 3,934 | 22 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.75 | \$10.12 | \$9.99 | | | | | | | |
| Value at end of period | \$11.56 | \$10.75 | \$10.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 106,418 | 108,134 | 138,695 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November) | | | | | | | | | | |
| Value at beginning of period | \$15.89 | \$15.65 | \$14.47 | \$13.65 | \$10.58 | \$15.059 | \$20.878 | \$23.973 | \$17.958 | \$13.188 |
| Value at end of period | \$18.53 | \$15.89 | \$15.65 | \$14.47 | \$13.65 | \$10.58 | \$15.059 | \$20.878 | \$23.973 | \$17.958 |
| Number of accumulation units outstanding at end of period | 27,283 | 37,484 | 50,037 | 47,812 | 27,283 | 24,310 | 18,105 | 9,211 | 14,643 | 1,761 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.12 | \$19.27 | \$18.21 | \$16.71 | \$13.56 | \$18.519 | \$20.718 | \$19.007 | \$16.071 | \$13.276 |
| Value at end of period | \$22.53 | \$22.12 | \$19.27 | \$18.21 | \$16.71 | \$13.56 | \$18.519 | \$20.718 | \$19.007 | \$16.071 |
| Number of accumulation units outstanding at end of period | 34,349 | 19,655 | 37,553 | 36,915 | 29,575 | 20,408 | 12,380 | 1,299 | 1,480 | 1,219 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.31 | \$10.49 | \$10.45 | | | | | | | |
| Value at end of period | \$11.50 | \$11.31 | \$10.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 976 | 4,007 | 146 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.83 | \$11.50 | \$11.39 | \$11.04 | \$10.73 | \$10.15 | | | | |
| Value at end of period | \$12.80 | \$11.83 | \$11.50 | \$11.39 | \$11.04 | \$10.73 | | | | |
| Number of accumulation units outstanding at end of period | 30,548 | 34,960 | 93,171 | 79,788 | 16,759 | 4,887 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.36 | | | | | | | | | |
| Value at end of period | \$9.14 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 86,932 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.80 | \$10.57 | | | | | | | | |
| Value at end of period | \$11.26 | \$10.80 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,510 | 6 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.59 | \$9.98 | | | | | | | | |
| Value at end of period | \$11.11 | \$10.59 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,032 | 1,034 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.61 | \$9.22 | | | | | | | | |
| Value at end of period | \$11.09 | \$10.61 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 48,004 | 154 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.71 | \$10.69 | \$10.61 | | | | | | | |
| Value at end of period | \$12.12 | \$11.71 | \$10.69 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,247 | 5,347 | 4,440 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.16 | \$10.92 | \$10.73 | | | | | | | |
| Value at end of period | \$12.58 | \$12.16 | \$10.92 | | | | | | | |
| Number of accumulation units outstanding at end of period | 28,203 | 15,283 | 3,004 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.50 | \$11.08 | \$10.82 | | | | | | | |
| Value at end of period | \$13.02 | \$12.50 | \$11.08 | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,884 | 2,582 | 83 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.84 | \$11.29 | \$10.87 | | | | | | | |
| Value at end of period | \$13.44 | \$12.84 | \$11.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 15,364 | 4,650 | 68 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.95 | \$10.31 | \$10.15 | | | | | | | |
| Value at end of period | \$11.40 | \$10.95 | \$10.31 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,346 | 351 | 6 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.41 | \$10.94 | \$10.76 | | | | | | | |
| Value at end of period | \$12.81 | \$12.41 | \$10.94 | | | | | | | |
| Number of accumulation units outstanding at end of period | 47,949 | 19,552 | 10,344 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.99 | \$11.46 | | | | | | | | |
| Value at end of period | \$13.44 | \$11.99 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 253,547 | 272,768 | | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.80 | \$15.11 | \$14.70 | \$12.94 | \$11.44 | | | | | |
| Value at end of period | \$18.15 | \$17.80 | \$15.11 | \$14.70 | \$12.94 | | | | | |
| Number of accumulation units outstanding at end of period | 34,317 | 28,964 | 31,357 | 14,049 | 526 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.43 | \$20.02 | \$19.06 | \$17.52 | \$17.829 | \$20.079 | \$20.307 | \$16.784 | \$14.258 | |
| Value at end of period | \$24.38 | \$22.43 | \$20.02 | \$19.06 | \$17.52 | \$17.829 | \$20.079 | \$20.307 | \$16.784 | |
| Number of accumulation units outstanding at end of period | 59,841 | 62,741 | 88,139 | 103,951 | 48,566 | 44,138 | 25,973 | 23,320 | 2,769 | |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.19 | \$9.77 | | | | | | | | |
| Value at end of period | \$12.75 | \$11.19 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,530 | 468 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.07 | \$10.00 | | | | | | | | |
| Value at end of period | \$11.21 | \$11.07 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,432 | 669 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.07 | \$15.64 | \$15.57 | \$13.94 | \$11.01 | \$15.934 | \$21.412 | \$22.961 | \$15.602 | \$14.846 |
| Value at end of period | \$19.16 | \$18.07 | \$15.64 | \$15.57 | \$13.94 | \$11.01 | \$15.934 | \$21.412 | \$22.961 | \$15.602 |
| Number of accumulation units outstanding at end of period | 39,555 | 40,272 | 57,732 | 64,681 | 44,713 | 38,125 | 32,216 | 12,813 | 3,853 | 1,488 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.26 | \$10.83 | \$10.01 | \$8.82 | \$7.13 | \$9.605 | \$12.275 | \$12.993 | \$10.591 | \$10.008 |
| Value at end of period | \$12.27 | \$12.26 | \$10.83 | \$10.01 | \$8.82 | \$7.13 | \$9.605 | \$12.275 | \$12.993 | \$10.591 |
| Number of accumulation units outstanding at end of period | 25,103 | 44,742 | 49,072 | 61,545 | 45,679 | 44,242 | 42,534 | 27,356 | 20,445 | 121 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.71 | \$9.61 | | | | | | | | |
| Value at end of period | \$10.07 | \$9.71 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,319 | 204 | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.44 | \$12.60 | \$12.31 | \$10.66 | \$8.32 | \$8.80 | | | | |
| Value at end of period | \$13.96 | \$14.44 | \$12.60 | \$12.31 | \$10.66 | \$8.32 | | | | |
| Number of accumulation units outstanding at end of period | 17,458 | 15,119 | 13,175 | 20,591 | 3,060 | 132 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.93 | \$11.08 | \$10.16 | | | | | | | |
| Value at end of period | \$12.66 | \$11.93 | \$11.08 | | | | | | | |
| Number of accumulation units outstanding at end of period | 312,431 | 250,896 | 276,512 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.68 | \$11.05 | \$10.67 | | | | | | | |
| Value at end of period | \$12.87 | \$12.68 | \$11.05 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,808 | 6,786 | 4,570 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.31 | \$10.10 | | | | | | | | |
| Value at end of period | \$10.02 | \$12.31 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,628 | 15,094 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$20.23 | \$18.59 | \$18.03 | \$16.66 | \$14.17 | \$15.976 | \$16.864 | \$17.146 | \$15.259 | \$13.194 |
| Value at end of period | \$21.12 | \$20.23 | \$18.59 | \$18.03 | \$16.66 | \$14.17 | \$15.976 | \$16.864 | \$17.146 | \$15.259 |
| Number of accumulation units outstanding at end of period | 177,825 | 210,713 | 236,692 | 266,424 | 99,803 | 60,447 | 60,130 | 45,823 | 79,953 | 10,484 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.78 | \$11.86 | \$10.38 | | | | | | | |
| Value at end of period | \$11.93 | \$13.78 | \$11.86 | | | | | | | |
| Number of accumulation units outstanding at end of period | 995 | 1,026 | 1 | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.48 | \$14.59 | \$13.64 | \$12.73 | \$10.21 | \$13.00 | \$17.047 | \$19.358 | \$16.669 | \$14.72 |
| Value at end of period | \$17.51 | \$16.48 | \$14.59 | \$13.64 | \$12.73 | \$10.21 | \$13.757 | \$17.047 | \$19.358 | \$16.669 |
| Number of accumulation units outstanding at end of period | 243,063 | 325,909 | 370,045 | 389,153 | 290,139 | 283,693 | 294,162 | 221,198 | 143,472 | 33,836 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,331 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.18 | \$19.57 | \$18.77 | \$17.17 | \$13.76 | \$17.728 | \$20.751 | \$23.158 | \$18.837 | \$14.472 |
| Value at end of period | \$23.04 | \$22.18 | \$19.57 | \$18.77 | \$17.17 | \$13.76 | \$17.728 | \$20.751 | \$23.158 | \$18.837 |
| Number of accumulation units outstanding at end of period | 150,032 | 138,038 | 154,079 | 166,098 | 160,364 | 135,043 | 112,980 | 76,997 | 65,999 | 10,488 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.59 | \$20.87 | \$18.98 | \$16.46 | \$12.57 | \$14.454 | \$14.811 | \$12.487 | \$10.902 | \$9.00 |
| Value at end of period | \$23.57 | \$22.59 | \$20.87 | \$18.98 | \$16.46 | \$12.57 | \$14.454 | \$14.811 | \$12.487 | \$10.902 |
| Number of accumulation units outstanding at end of period | 98,523 | 103,878 | 138,563 | 149,316 | 91,228 | 69,607 | 37,048 | 5,612 | 1,327 | 3 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1999) | | | | | | | | | | |
| Value at beginning of period | \$17.79 | \$15.80 | \$14.85 | \$12.30 | \$9.13 | \$10.637 | \$10.503 | \$9.669 | \$8.476 | |
| Value at end of period | \$16.50 | \$17.79 | \$15.80 | \$14.85 | \$12.30 | \$9.13 | \$10.637 | \$10.503 | \$9.669 | |
| Number of accumulation units outstanding at end of period | 52,194 | 48,712 | 56,931 | 50,782 | 24,475 | 24,800 | 8,426 | 1,063 | 1,596 | |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.89 | \$16.41 | \$16.09 | \$15.51 | \$14.75 | \$13.00 | \$12.80 | \$11.803 | \$12.022 | \$11.24 |
| Value at end of period | \$17.71 | \$16.89 | \$16.41 | \$16.09 | \$15.51 | \$14.75 | \$13.766 | \$12.80 | \$11.803 | \$12.022 |
| Number of accumulation units outstanding at end of period | 112,915 | 121,216 | 159,531 | 147,951 | 85,778 | 85,507 | 68,466 | 17,651 | 24,571 | 2,532 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.53 | \$12.91 | \$11.93 | \$10.27 | \$7.99 | \$10.20 | | | | |
| Value at end of period | \$18.54 | \$16.53 | \$12.91 | \$11.93 | \$10.27 | \$7.99 | | | | |
| Number of accumulation units outstanding at end of period | 11,068 | 8,661 | 22,145 | 20,980 | 4,740 | 2,454 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.03 | \$11.28 | \$10.34 | \$9.37 | \$6.93 | \$7.94 | | | | |
| Value at end of period | \$14.96 | \$12.03 | \$11.28 | \$10.34 | \$9.37 | \$6.93 | | | | |
| Number of accumulation units outstanding at end of period | 12,930 | 8,043 | 10,685 | 6,064 | 1,308 | 40 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$13.31 | \$12.83 | \$12.59 | \$12.60 | \$12.62 | \$12.559 | \$12.218 | \$11.611 | \$11.172 | \$10.711 |
| Value at end of period | \$13.84 | \$13.31 | \$12.83 | \$12.59 | \$12.60 | \$12.62 | \$12.559 | \$12.218 | \$11.611 | \$11.172 |
| Number of accumulation units outstanding at end of period | 217,781 | 171,087 | 167,862 | 206,605 | 192,899 | 162,881 | 121,077 | 39,771 | 25,798 | 6,784 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.83 | \$15.46 | \$13.90 | \$10.92 | | | | | | |
| Value at end of period | \$17.27 | \$20.83 | \$15.46 | \$13.90 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,581 | 23,038 | 14,112 | 3,097 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.26 | \$24.47 | \$22.43 | \$19.83 | \$14.58 | \$19.205 | \$18.673 | \$17.689 | \$13.668 | \$13.669 |
| Value at end of period | \$29.60 | \$28.26 | \$24.47 | \$22.43 | \$19.83 | \$14.58 | \$19.205 | \$18.673 | \$17.689 | \$13.668 |
| Number of accumulation units outstanding at end of period | 35,119 | 36,971 | 44,759 | 52,216 | 46,693 | 33,179 | 22,421 | 7,637 | 7,548 | 6,323 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$8.96 | \$8.05 | \$7.46 | \$6.85 | \$4.99 | \$5.22 | | | | |
| Value at end of period | \$9.76 | \$8.96 | \$8.05 | \$7.46 | \$6.85 | \$4.99 | | | | |
| Number of accumulation units outstanding at end of period | 11,295 | 9,466 | 10,366 | 4,124 | 1,863 | 9 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.30 | \$16.14 | \$15.72 | \$14.71 | \$13.09 | \$13.836 | \$14.33 | \$13.823 | \$13.05 | \$12.338 |
| Value at end of period | \$18.10 | \$17.30 | \$16.14 | \$15.72 | \$14.71 | \$13.09 | \$13.836 | \$14.33 | \$13.823 | \$13.05 |
| Number of accumulation units outstanding at end of period | 46,007 | 47,213 | 49,574 | 47,464 | 28,751 | 28,653 | 30,464 | 23,916 | 23,031 | 3,369 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.63 | \$16.64 | \$15.84 | \$14.30 | \$11.63 | \$13.00 | \$15.58 | \$15.857 | \$14.02 | \$13.00 |
| Value at end of period | \$19.35 | \$18.63 | \$16.64 | \$15.84 | \$14.30 | \$11.63 | \$13.63 | \$15.58 | \$15.857 | \$14.02 |
| Number of accumulation units outstanding at end of period | 69,869 | 72,441 | 78,885 | 60,403 | 51,467 | 46,766 | 44,706 | 28,871 | 29,411 | 9,573 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.73 | \$16.12 | \$15.57 | \$14.28 | \$12.09 | \$13.508 | \$14.685 | \$14.786 | \$13.564 | \$12.949 |
| Value at end of period | \$18.50 | \$17.73 | \$16.12 | \$15.57 | \$14.28 | \$12.09 | \$13.508 | \$14.685 | \$14.786 | \$13.564 |
| Number of accumulation units outstanding at end of period | 72,297 | 67,305 | 77,120 | 74,480 | 75,675 | 58,967 | 57,924 | 47,415 | 51,462 | 14,611 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.77 | \$9.83 | | | | | | | | |
| Value at end of period | \$10.25 | \$10.77 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 904 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.52 | \$9.74 | | | | | | | | |
| Value at end of period | \$10.02 | \$10.52 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 272 | 204 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.97 | \$15.99 | \$14.40 | \$12.05 | \$9.02 | \$12.657 | \$21.137 | \$31.343 | \$14,059 | \$10,587 |
| Value at end of period | \$21.69 | \$17.97 | \$15.99 | \$14.40 | \$12.05 | \$9.02 | \$12.657 | \$21.137 | \$31.343 | \$14,059 |
| Number of accumulation units outstanding at end of period | 437 | 379 | 337 | 272,268 | 215,734 | 202,410 | 170,759 | 93,122 | 64,071 | 3,032 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.88 | \$17.86 | \$17.05 | \$16.46 | \$13.42 | \$18.00 | \$23.741 | \$28.463 | \$17,499 | \$13,724 |
| Value at end of period | \$22.64 | \$20.88 | \$17.86 | \$17.05 | \$16.46 | \$13.42 | \$18.212 | \$23.741 | \$28,463 | \$17,499 |
| Number of accumulation units outstanding at end of period | 113 | 96 | 83 | 212,534 | 169,055 | 164,665 | 151,241 | 90,052 | 65,151 | 14,918 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.17 | | | | | | | | | |
| Value at end of period | \$8.75 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 78 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.00 | \$13.52 | \$12.63 | \$10.29 | \$8.34 | \$9.81 | | | | |
| Value at end of period | \$14.92 | \$15.00 | \$13.52 | \$12.63 | \$10.29 | \$8.34 | | | | |
| Number of accumulation units outstanding at end of period | 43,628 | 37,123 | 50,215 | 34,990 | 14,828 | 4,007 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.70 | \$9.48 | | | | | | | | |
| Value at end of period | \$11.36 | \$10.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,669 | 83 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.78 | \$12.47 | \$11.33 | \$10.09 | | | | | | |
| Value at end of period | \$16.95 | \$14.78 | \$12.47 | \$11.33 | | | | | | |
| Number of accumulation units outstanding at end of period | 17,622 | 10,098 | 10,377 | 7,461 | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$50.13 | \$40.49 | \$28.98 | \$21.35 | | | | | | |
| Value at end of period | \$66.36 | \$50.13 | \$40.49 | \$28.98 | | | | | | |
| Number of accumulation units outstanding at end of period | 20,404 | 20,234 | 21,224 | 14,273 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/A | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.35 | \$11.74 | \$9.97 | | | | | | | |
| Value at end of period | \$13.04 | \$13.35 | \$11.74 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,885 | 3,173 | 165 | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.14 | \$11.08 | \$10.63 | \$9.59 | | | | | | |
| Value at end of period | \$13.14 | \$12.14 | \$11.08 | \$10.63 | | | | | | |
| Number of accumulation units outstanding at end of period | 15,485 | 11,720 | 5,787 | 956 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.87 | \$10.90 | \$10.79 | \$10.46 | | | | | | |
| Value at end of period | \$11.88 | \$10.87 | \$10.90 | \$10.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 20,636 | 16,253 | 26,078 | 12,814 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$12.74 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,502 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.15 | \$11.69 | \$11.18 | \$9.71 | \$8.01 | \$9.24 | | | | |
| Value at end of period | \$14.11 | \$14.15 | \$11.69 | \$11.18 | \$9.71 | \$8.01 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 28,728 | 16,204 | 12,889 | 15,160 | 6,329 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.53 | \$10.74 | \$10.66 | \$9.98 | | | | | | |
| Value at end of period | \$12.07 | \$11.53 | \$10.74 | \$10.66 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,923 | 3,707 | 1,441 | 1,600 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.08 | \$15.34 | \$14.38 | \$11.90 | \$8.75 | \$10.63 | | | | |
| Value at end of period | \$17.84 | \$17.08 | \$15.34 | \$14.38 | \$11.90 | \$8.75 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 22,159 | 33,522 | 28,915 | 4,584 | 655 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.50 | \$11.14 | \$11.62 | \$10.33 | | | | | | |
| Value at end of period | \$13.70 | \$12.50 | \$11.14 | \$11.62 | | | | | | |
| Number of accumulation units outstanding at end of period | 22,418 | 16,265 | 8,303 | 1,237 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.42 | \$12.23 | \$10.83 | \$10.05 | | | | | | |
| Value at end of period | \$14.71 | \$13.42 | \$12.23 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 83,070 | 87,290 | 70,504 | 39,555 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.17 | | | | | | | | | |
| Value at end of period | \$10.49 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 858 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.77 | \$12.48 | \$11.42 | \$10.06 | | | | | | |
| Value at end of period | \$15.98 | \$14.77 | \$12.48 | \$11.42 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,156 | 8,700 | 5,489 | 1,444 | | | | | | |

Condensed Financial Information (continued)

| | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|--|------|------|------|------|------|------|------|------|------|------|
|--|------|------|------|------|------|------|------|------|------|------|

WANGER U.S. SMALLER COMPANIES
(Funds were first received in this option during June 2004)

Value at beginning of period \$13.60 \$12.75 \$11.58 \$10.42
 Value at end of period \$14.18 \$13.60 \$12.75 \$11.58
 Number of accumulation units outstanding at end of period 10,731 14,363 12,348 463

WASHINGTON MUTUAL INVESTORS FUNDSM
(Funds were first received in this option during June 2004)

Value at beginning of period \$12.93 \$11.08 \$10.83 \$10.01
 Value at end of period \$13.28 \$12.93 \$11.08 \$10.83
 Number of accumulation units outstanding at end of period 55,425 53,142 48,482 42,278

TABLE 21

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.15%
 (Selected data for accumulation units outstanding throughout each period)

| | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|--|------|------|------|------|------|------|------|------|------|------|
|--|------|------|------|------|------|------|------|------|------|------|

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during May 1999)

Value at beginning of period \$10.49 \$9.98 \$9.28 \$8.80 \$6.87 \$9.192 \$12.121 \$13.762 \$9.693
 Value at end of period \$11.61 \$10.49 \$9.98 \$9.28 \$8.80 \$6.87 \$9.192 \$12.121 \$13.762
 Number of accumulation units outstanding at end of period 42,365 39,918 12,129 8,932 6,641 3,373 2,162 1,957 518

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during August 1999)

Value at beginning of period \$10.03 \$8.70 \$8.35 \$7.75 \$6.30 \$7.554 \$9.903 \$11.724 \$9.204
 Value at end of period \$10.72 \$10.03 \$8.70 \$8.35 \$7.75 \$6.30 \$7.554 \$9.903 \$11.724
 Number of accumulation units outstanding at end of period 47,594 62,589 24,077 36,127 35,070 13,776 10,181 7,464 464

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

Value at beginning of period \$17.91 \$16.66 \$15.95 \$14.90 \$12.64 \$14.55 \$15.816 \$16.515 \$14.886
 Value at end of period \$18.20 \$17.91 \$16.66 \$15.95 \$14.90 \$12.64 \$14.55 \$15.816 \$16.515
 Number of accumulation units outstanding at end of period 12,869 13,334 13,393 14,502 9,193 8,800 9,675 23,265 53,770

EUROPACIFIC GROWTH FUND^{*}

(Funds were first received in this option during July 2004)

Value at beginning of period \$16.52 \$13.71 \$11.46 \$10.03 \$10.03
 Value at end of period \$19.41 \$16.52 \$13.71 \$11.46 \$11.46
 Number of accumulation units outstanding at end of period 85,744 60,846 15,322 1,516

EVERGREEN SPECIAL VALUES FUND

(Funds were first received in this option during July 2004)

Value at beginning of period \$23.94 \$19.95 \$18.27 \$16.27 \$16.27
 Value at end of period \$21.75 \$23.94 \$19.95 \$18.27 \$18.27
 Number of accumulation units outstanding at end of period 41,654 47,470 7,980 2,724

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.89 | \$26.16 | \$22.63 | \$19.82 | \$15.61 | \$17,416 | \$20,078 | \$21,749 | \$17,706 | \$13.78 |
| Value at end of period | \$33.58 | \$28.89 | \$26.16 | \$22.63 | \$19.82 | \$15.61 | \$17,416 | \$20,078 | \$21,749 | \$17,706 |
| Number of accumulation units outstanding at end of period | 472,873 | 516,840 | 307,647 | 237,826 | 83,150 | 58,609 | 50,343 | 57,857 | 112,281 | 85,591 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$23.18 | \$19.51 | \$18.64 | \$16.91 | \$13.12 | \$15,984 | \$17,013 | \$15,873 | \$15.10 | \$13,684 |
| Value at end of period | \$23.27 | \$23.18 | \$19.51 | \$18.64 | \$16.91 | \$13.12 | \$15,984 | \$17,013 | \$15,873 | \$15.10 |
| Number of accumulation units outstanding at end of period | 149,387 | 169,167 | 97,136 | 110,055 | 41,132 | 28,002 | 24,882 | 36,840 | 77,294 | 62,313 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.37 | \$16.45 | \$15.72 | \$15.39 | \$11.71 | \$16,955 | \$20,000 | \$23,667 | \$17.42 | \$12,632 |
| Value at end of period | \$21.80 | \$17.37 | \$16.45 | \$15.72 | \$15.39 | \$11.71 | \$16,955 | \$20,829 | \$23,667 | \$17.42 |
| Number of accumulation units outstanding at end of period | 140,267 | 144,958 | 90,463 | 105,129 | 64,097 | 59,388 | 54,245 | 80,859 | 107,839 | 70,232 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.83 | \$16.99 | \$14.43 | \$12.85 | \$9.06 | \$11,502 | \$14,761 | \$18,458 | \$13,091 | \$11,745 |
| Value at end of period | \$22.99 | \$19.83 | \$16.99 | \$14.43 | \$12.85 | \$9.06 | \$11,502 | \$14,761 | \$18,458 | \$13,091 |
| Number of accumulation units outstanding at end of period | 22,320 | 27,614 | 17,245 | 26,653 | 12,473 | 7,740 | 6,014 | 7,202 | 10,801 | 9,778 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.35 | \$15.87 | \$14.76 | \$12.06 | \$9.24 | \$11.50 | | | | |
| Value at end of period | \$17.71 | \$18.35 | \$15.87 | \$14.76 | \$12.06 | \$9.24 | | | | |
| Number of accumulation units outstanding at end of period | 51,720 | 53,377 | 15,286 | 10,292 | 3,163 | 1,512 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.55 | \$12.48 | \$11.48 | | | | | | | |
| Value at end of period | \$13.76 | \$12.55 | \$12.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,436 | 5,453 | 1,448 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.38 | \$13.89 | \$13.88 | \$12.75 | \$10.29 | | | | | |
| Value at end of period | \$15.87 | \$16.38 | \$13.89 | \$13.88 | \$12.75 | | | | | |
| Number of accumulation units outstanding at end of period | 1,834 | 5,684 | 815 | 684 | 615 | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.81 | \$13.86 | \$12.99 | \$10.83 | \$8.09 | \$8.37 | | | | |
| Value at end of period | \$15.18 | \$15.81 | \$13.86 | \$12.99 | \$10.83 | \$8.09 | | | | |
| Number of accumulation units outstanding at end of period | 5,203 | 10,553 | 6,481 | 7,599 | 2,653 | 163 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.10 | \$10.17 | | | | | | | | |
| Value at end of period | \$10.87 | \$10.10 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,024 | 858 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.54 | \$15.39 | \$14.51 | \$11.47 | \$8.69 | \$9.62 | | | | |
| Value at end of period | \$18.40 | \$17.54 | \$15.39 | \$14.51 | \$11.47 | \$8.69 | | | | |
| Number of accumulation units outstanding at end of period | 45,358 | 50,549 | 20,706 | 16,631 | 2,542 | 35 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during June 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.24 | \$4.00 | \$3.62 | \$3.71 | \$2.58 | \$4.441 | \$5.832 | \$9.851 | | |
| Value at end of period | \$4.99 | \$4.24 | \$4.00 | \$3.62 | \$3.71 | \$2.58 | \$4.441 | \$5.832 | | |
| Number of accumulation units outstanding at end of period | 38,566 | 39,142 | 15,143 | 26,215 | 22,386 | 13,750 | 8,802 | 3,756 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.43 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 67,131 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.07 | \$9.46 | | | | | | | | |
| Value at end of period | \$10.25 | \$10.07 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,515 | 20 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during September 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.53 | \$18.24 | \$17.76 | \$16.56 | \$11.91 | \$11.87 | | | | |
| Value at end of period | \$21.14 | \$20.53 | \$18.24 | \$17.76 | \$16.56 | \$11.91 | | | | |
| Number of accumulation units outstanding at end of period | 5,494 | 4,417 | 3,205 | 4,549 | 2,398 | 183 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.63 | \$11.21 | \$10.79 | | | | | | | |
| Value at end of period | \$13.55 | \$12.63 | \$11.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,517 | 4,093 | 174 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.09 | \$11.83 | \$11.34 | | | | | | | |
| Value at end of period | \$14.81 | \$13.09 | \$11.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 20,436 | 20,812 | 2,895 | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.47 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 71,519 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.01 | \$13.41 | \$11.60 | | | | | | | |
| Value at end of period | \$24.65 | \$18.01 | \$13.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 26,816 | 21,219 | 2,733 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.46 | \$16.11 | \$14.81 | \$12.60 | \$9.84 | \$12.156 | \$16.83 | \$21.173 | \$13.52 | \$11.484 |
| Value at end of period | \$21.18 | \$19.46 | \$16.11 | \$14.81 | \$12.60 | \$9.84 | \$12.156 | \$16.83 | \$21.173 | \$13.52 |
| Number of accumulation units outstanding at end of period | 33,507 | 40,449 | 28,688 | 38,421 | 18,650 | 19,609 | 21,211 | 44,357 | 80,398 | 88,163 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.37 | \$15.08 | \$14.06 | \$11.79 | \$9.17 | \$8.83 | | | | |
| Value at end of period | \$17.57 | \$17.37 | \$15.08 | \$14.06 | \$11.79 | \$9.17 | | | | |
| Number of accumulation units outstanding at end of period | 15,043 | 17,947 | 6,179 | 2,497 | 554 | 94 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.03 | \$11.30 | \$11.20 | | | | | | | |
| Value at end of period | \$12.66 | \$13.03 | \$11.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,145 | 1,527 | 458 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.27 | \$11.31 | | | | | | | | |
| Value at end of period | \$11.01 | \$11.27 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,114 | 1,046 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.03 | \$13.33 | \$11.69 | \$9.74 | | | | | | |
| Value at end of period | \$19.60 | \$17.03 | \$13.33 | \$11.69 | | | | | | |
| Number of accumulation units outstanding at end of period | 30,574 | 17,080 | 6,690 | 521 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$11.22 | \$10.29 | \$9.34 | \$8.61 | \$6.31 | \$9.859 | \$13.336 | \$18.942 | \$12.699 | \$9.907 |
| Value at end of period | \$10.91 | \$11.22 | \$10.29 | \$9.34 | \$8.61 | \$6.31 | \$9.859 | \$13.336 | \$18.942 | \$12.699 |
| Number of accumulation units outstanding at end of period | 112,485 | 135,012 | 73,537 | 96,078 | 77,677 | 82,668 | 83,543 | 98,119 | 200,163 | 196,772 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.10 | \$11.49 | \$10.94 | | | | | | | |
| Value at end of period | \$11.24 | \$12.10 | \$11.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,921 | 6,479 | 549 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.80 | \$10.00 | | | | | | | | |
| Value at end of period | \$11.14 | \$10.80 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 92,781 | 717 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.82 | \$11.39 | \$10.80 | | | | | | | |
| Value at end of period | \$13.34 | \$11.82 | \$11.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,076 | 4,117 | 2,491 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.25 | \$12.44 | \$10.80 | | | | | | | |
| Value at end of period | \$18.18 | \$15.25 | \$12.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,990 | 2,889 | 1,214 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.79 | \$13.37 | \$13.14 | \$11.96 | \$11.37 | | | | | |
| Value at end of period | \$15.21 | \$14.79 | \$13.37 | \$13.14 | \$11.96 | | | | | |
| Number of accumulation units outstanding at end of period | 27,027 | 30,812 | 22,327 | 17,416 | 557 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.76 | \$11.42 | \$11.11 | | | | | | | |
| Value at end of period | \$18.59 | \$14.76 | \$11.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 22,458 | 15,471 | 130 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.48 | \$10.48 | | | | | | | | |
| Value at end of period | \$11.25 | \$10.48 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,627 | 70 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$15.01 | \$13.75 | \$13.54 | \$12.42 | \$10.12 | | | | | |
| Value at end of period | \$14.25 | \$15.01 | \$13.75 | \$13.54 | \$12.42 | | | | | |
| Number of accumulation units outstanding at end of period | 7,215 | 6,767 | 4,363 | 4,089 | 2,076 | | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.15 | \$12.13 | \$10.42 | | | | | | | |
| Value at end of period | \$14.91 | \$14.15 | \$12.13 | | | | | | | |
| Number of accumulation units outstanding at end of period | 440,703 | 503,672 | 360,152 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.48 | \$11.49 | | | | | | | | |
| Value at end of period | \$12.87 | \$12.48 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 135 | 37 | | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.84 | \$10.12 | \$9.98 | | | | | | | |
| Value at end of period | \$11.66 | \$10.84 | \$10.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 79,892 | 98,486 | 57,415 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$15.82 | \$15.58 | \$14.41 | \$13.60 | \$10.55 | \$15.024 | \$20.839 | \$23.94 | \$17.943 | \$13.183 |
| Value at end of period | \$18.43 | \$15.82 | \$15.58 | \$14.41 | \$13.60 | \$10.55 | \$15.024 | \$20.839 | \$23.94 | \$17.943 |
| Number of accumulation units outstanding at end of period | 26,034 | 35,322 | 24,712 | 21,180 | 27,924 | 22,629 | 19,163 | 16,705 | 25,113 | 14,989 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.01 | \$19.19 | \$18.14 | \$16.66 | \$13.52 | \$18,476 | \$20,679 | \$18,982 | \$16,057 | \$13,271 |
| Value at end of period | \$22.41 | \$22.01 | \$19.19 | \$18.14 | \$16.66 | \$13.52 | \$18,476 | \$20,679 | \$18,982 | \$16,057 |
| Number of accumulation units outstanding at end of period | 40,259 | 48,861 | 45,111 | 54,582 | 15,335 | 10,167 | 9,254 | 7,948 | 5,973 | 4,025 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.30 | \$10.49 | \$10.25 | | | | | | | |
| Value at end of period | \$11.49 | \$11.30 | \$10.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,256 | 11,288 | 2,233 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.80 | \$11.48 | \$11.38 | \$11.03 | \$10.72 | \$10.06 | | | | |
| Value at end of period | \$12.77 | \$11.80 | \$11.48 | \$11.38 | \$11.03 | \$10.72 | | | | |
| Number of accumulation units outstanding at end of period | 38,904 | 33,800 | 24,313 | 25,945 | 12,016 | 1,261 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.35 | | | | | | | | | |
| Value at end of period | \$9.13 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 239,700 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.80 | \$9.86 | | | | | | | | |
| Value at end of period | \$11.25 | \$10.80 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 33,068 | 18,008 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.58 | \$10.16 | | | | | | | | |
| Value at end of period | \$11.10 | \$10.58 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 549 | 64 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.61 | \$10.61 | | | | | | | | |
| Value at end of period | \$11.08 | \$10.61 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 55,387 | 731 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.70 | \$10.69 | \$10.40 | | | | | | | |
| Value at end of period | \$12.10 | \$11.70 | \$10.69 | | | | | | | |
| Number of accumulation units outstanding at end of period | 48,075 | 28,240 | 1,757 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.15 | \$10.92 | \$10.55 | | | | | | | |
| Value at end of period | \$12.57 | \$12.15 | \$10.92 | | | | | | | |
| Number of accumulation units outstanding at end of period | 40,204 | 16,553 | 1,464 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.49 | \$11.07 | \$10.79 | | | | | | | |
| Value at end of period | \$13.01 | \$12.49 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 37,839 | 23,517 | 4,488 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.83 | \$11.28 | \$10.80 | | | | | | | |
| Value at end of period | \$13.42 | \$12.83 | \$11.28 | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,280 | 5,417 | 350 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.11 | | | | | | | | | |
| Value at end of period | \$11.38 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,333 | | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.40 | \$10.94 | \$10.73 | | | | | | | |
| Value at end of period | \$12.79 | \$12.40 | \$10.94 | | | | | | | |
| Number of accumulation units outstanding at end of period | 103,974 | 64,899 | 5,221 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.35 | \$11.45 | \$10.24 | | | | | | | |
| Value at end of period | \$13.84 | \$12.35 | \$11.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 220,002 | 272,350 | 183,985 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.77 | \$15.10 | \$14.69 | \$12.81 | | | | | | |
| Value at end of period | \$18.11 | \$17.77 | \$15.10 | \$14.69 | | | | | | |
| Number of accumulation units outstanding at end of period | 37,594 | 46,251 | 16,298 | 8,439 | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$22.31 | \$19.92 | \$18.98 | \$17.45 | \$13.48 | \$17,779 | \$20,032 | \$20.27 | \$16,762 | \$13,288 |
| Value at end of period | \$24.24 | \$22.31 | \$19.92 | \$18.98 | \$17.45 | \$13.48 | \$17,779 | \$20,032 | \$20.27 | \$16,762 |
| Number of accumulation units outstanding at end of period | 69,959 | 81,985 | 55,822 | 63,612 | 23,142 | 23,649 | 25,440 | 34,241 | 62,597 | 60,127 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.18 | \$11.18 | | | | | | | | |
| Value at end of period | \$12.74 | \$11.18 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,542 | 20 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.07 | \$10.81 | | | | | | | | |
| Value at end of period | \$11.20 | \$11.07 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,389 | 2,935 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.97 | \$15.56 | \$15.50 | \$13.89 | \$10.97 | \$15.889 | \$21.363 | \$22.919 | \$15.582 | \$12.437 |
| Value at end of period | \$19.05 | \$17.97 | \$15.56 | \$15.50 | \$13.89 | \$10.97 | \$15.889 | \$21.363 | \$22.919 | \$15.582 |
| Number of accumulation units outstanding at end of period | 40,249 | 50,052 | 27,649 | 32,796 | 32,812 | 30,277 | 28,373 | 51,927 | 77,458 | 75,920 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$12.20 | \$10.78 | \$9.97 | \$8.78 | \$7.11 | \$9.578 | \$12.247 | \$12.969 | \$10.577 | \$8.698 |
| Value at end of period | \$12.20 | \$12.20 | \$10.78 | \$9.97 | \$8.78 | \$7.11 | \$9.578 | \$12.247 | \$10.577 | \$8.698 |
| Number of accumulation units outstanding at end of period | 87,458 | 105,153 | 61,862 | 68,289 | 52,502 | 56,188 | 58,402 | 81,794 | 129,349 | 135,559 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.41 | \$12.58 | \$12.30 | \$10.66 | \$8.31 | \$7.15 | | | | |
| Value at end of period | \$13.92 | \$14.41 | \$12.58 | \$12.30 | \$10.66 | \$8.31 | | | | |
| Number of accumulation units outstanding at end of period | 24,987 | 24,864 | 6,189 | 5,507 | 4,603 | 307 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$11.07 | \$10.33 | | | | | | | |
| Value at end of period | \$12.62 | \$12.33 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 202,843 | 236,757 | 159,936 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.67 | \$11.05 | \$10.93 | | | | | | | |
| Value at end of period | \$12.85 | \$12.67 | \$11.05 | | | | | | | |
| Number of accumulation units outstanding at end of period | 16,290 | 15,542 | 2,792 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.31 | \$10.33 | | | | | | | | |
| Value at end of period | \$10.01 | \$12.31 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 22,025 | 17,213 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$20.12 | \$18.50 | \$17.95 | \$16.60 | \$14.13 | \$15.931 | \$16.825 | \$17.115 | \$15.239 | \$13.183 |
| Value at end of period | \$21.00 | \$20.12 | \$18.50 | \$17.95 | \$16.60 | \$14.13 | \$15.931 | \$16.825 | \$17.115 | \$15.239 |
| Number of accumulation units outstanding at end of period | 344,529 | 397,173 | 150,929 | 156,016 | 75,376 | 70,353 | 72,759 | 165,556 | 224,431 | 275,681 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.76 | \$11.85 | \$10.84 | | | | | | | |
| Value at end of period | \$11.91 | \$13.76 | \$11.85 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,780 | 10,097 | 873 | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.40 | \$14.52 | \$13.58 | \$12.68 | \$10.17 | \$13.718 | \$17.008 | \$19.323 | \$16.647 | \$14.708 |
| Value at end of period | \$17.41 | \$16.40 | \$14.52 | \$13.58 | \$12.68 | \$10.17 | \$13.718 | \$17.008 | \$16.647 | \$14.708 |
| Number of accumulation units outstanding at end of period | 780,871 | 895,372 | 258,276 | 307,389 | 268,968 | 257,254 | 284,048 | 329,934 | 514,328 | 581,226 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,550 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.06 | \$19.48 | \$18.70 | \$17.10 | \$13.72 | \$17.681 | \$20.707 | \$23.12 | \$18.815 | \$14.463 |
| Value at end of period | \$22.91 | \$22.06 | \$19.48 | \$18.70 | \$17.10 | \$13.72 | \$17.681 | \$20.707 | \$23.12 | \$18.815 |
| Number of accumulation units outstanding at end of period | 262,914 | 312,930 | 244,135 | 259,832 | 65,867 | 47,238 | 42,375 | 39,703 | 49,777 | 26,210 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.49 | \$20.79 | \$18.92 | \$16.42 | \$12.54 | \$14.427 | \$14.791 | \$12.477 | \$10.898 | \$9.105 |
| Value at end of period | \$23.45 | \$22.49 | \$20.79 | \$18.92 | \$16.42 | \$12.54 | \$14.427 | \$14.791 | \$12.477 | \$10.898 |
| Number of accumulation units outstanding at end of period | 172,106 | 180,401 | 116,592 | 89,723 | 27,867 | 12,024 | 5,029 | 5,064 | 933 | 96 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.71 | \$15.74 | \$14.80 | \$12.26 | \$9.11 | \$10.618 | \$10.489 | \$9.661 | \$8.821 | \$9.569 |
| Value at end of period | \$16.42 | \$17.71 | \$15.74 | \$14.80 | \$12.26 | \$9.11 | \$10.618 | \$10.489 | \$9.661 | \$8.821 |
| Number of accumulation units outstanding at end of period | 111,071 | 127,955 | 90,740 | 70,348 | 18,738 | 8,843 | 3,338 | 1,569 | 3,035 | 1,234 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.80 | \$16.33 | \$16.02 | \$15.45 | \$14.70 | \$13.727 | \$12.77 | \$11.781 | \$12.006 | \$11.231 |
| Value at end of period | \$17.61 | \$16.80 | \$16.33 | \$16.02 | \$15.45 | \$14.70 | \$13.727 | \$12.77 | \$11.781 | \$12.006 |
| Number of accumulation units outstanding at end of period | 160,354 | 176,238 | 62,041 | 65,146 | 64,925 | 63,808 | 62,226 | 58,437 | 88,391 | 106,179 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.48 | \$12.88 | \$11.91 | \$10.26 | \$7.99 | \$9.24 | | | | |
| Value at end of period | \$18.48 | \$16.48 | \$12.88 | \$11.91 | \$10.26 | \$7.99 | | | | |
| Number of accumulation units outstanding at end of period | 108,102 | 100,267 | 76,291 | 64,416 | 6,534 | 2,944 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.99 | \$11.26 | \$10.32 | \$9.36 | \$6.93 | \$7.36 | | | | |
| Value at end of period | \$14.91 | \$11.99 | \$11.26 | \$10.32 | \$9.36 | \$6.93 | | | | |
| Number of accumulation units outstanding at end of period | 2,446 | 5,707 | 208 | 857 | 1,552 | 58 | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$13.24 | \$12.77 | \$12.54 | \$12.55 | \$12.58 | \$12.524 | \$12.189 | \$11.59 | \$11.158 | \$10.702 |
| Value at end of period | \$13.76 | \$13.24 | \$12.77 | \$12.54 | \$12.55 | \$12.58 | \$12.524 | \$12.189 | \$11.59 | \$11.158 |
| Number of accumulation units outstanding at end of period | 189,178 | 185,984 | 61,014 | 103,759 | 102,165 | 82,720 | 76,506 | 59,675 | 87,883 | 76,594 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.80 | \$15.45 | \$13.89 | \$10.68 | | | | | | |
| Value at end of period | \$17.24 | \$20.80 | \$15.45 | \$13.89 | | | | | | |
| Number of accumulation units outstanding at end of period | 28,365 | 33,924 | 19,441 | 10,565 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VPSMALL COMPANY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.13 | \$24.36 | \$22.35 | \$19.76 | \$14.54 | \$19.16 | \$18.638 | \$17.665 | \$13.657 | \$13.664 |
| Value at end of period | \$29.44 | \$28.13 | \$24.36 | \$22.35 | \$19.76 | \$14.54 | \$19.16 | \$18.638 | \$17.665 | \$13.657 |
| Number of accumulation units outstanding at end of period | 62,006 | 74,969 | 76,125 | 87,891 | 16,987 | 15,129 | 13,689 | 13,933 | 12,873 | 9,141 |
| ING VPSMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$8.94 | \$8.03 | \$7.45 | \$6.84 | \$4.99 | \$5.63 | | | | |
| Value at end of period | \$9.72 | \$8.94 | \$8.03 | \$7.45 | \$6.84 | \$4.99 | | | | |
| Number of accumulation units outstanding at end of period | 5,023 | 3,720 | 2,150 | 1,800 | 891 | 81 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.21 | \$16.06 | \$15.65 | \$14.66 | \$13.05 | \$13.797 | \$14.297 | \$13.798 | \$13.033 | \$12.328 |
| Value at end of period | \$18.00 | \$17.21 | \$16.06 | \$15.65 | \$14.66 | \$13.05 | \$13.797 | \$14.297 | \$13.798 | \$13.033 |
| Number of accumulation units outstanding at end of period | 42,056 | 42,794 | 28,310 | 32,084 | 8,613 | 6,921 | 10,286 | 13,274 | 19,762 | 23,052 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.53 | \$16.56 | \$15.77 | \$14.24 | \$11.59 | \$13.591 | \$15.544 | \$15.828 | \$14.002 | \$13.579 |
| Value at end of period | \$19.24 | \$18.53 | \$16.56 | \$15.77 | \$14.24 | \$11.59 | \$13.591 | \$15.544 | \$15.828 | \$14.002 |
| Number of accumulation units outstanding at end of period | 79,014 | 88,680 | 78,752 | 77,380 | 22,301 | 17,410 | 17,200 | 25,072 | 43,436 | 26,911 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.64 | \$16.05 | \$15.50 | \$14.23 | \$12.05 | \$13.47 | \$14.651 | \$14.759 | \$13.546 | \$12.938 |
| Value at end of period | \$18.39 | \$17.64 | \$16.05 | \$15.50 | \$14.23 | \$12.05 | \$13.47 | \$14.651 | \$14.759 | \$13.546 |
| Number of accumulation units outstanding at end of period | 88,914 | 95,783 | 91,280 | 98,752 | 17,206 | 13,409 | 13,896 | 14,300 | 34,308 | 24,882 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.76 | \$10.06 | | | | | | | | |
| Value at end of period | \$10.24 | \$10.76 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 512 | 2,287 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.52 | \$10.30 | | | | | | | | |
| Value at end of period | \$10.01 | \$10.52 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,003 | 109 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$26.49 | \$24.21 | \$22.68 | \$21.14 | \$18.75 | \$20.275 | \$21.523 | \$22.269 | \$17.771 | \$13.387 |
| Value at end of period | \$28.95 | \$26.49 | \$24.21 | \$22.68 | \$21.14 | \$18.75 | \$20.275 | \$21.523 | \$22.269 | \$17.771 |
| Number of accumulation units outstanding at end of period | 23 | 15 | 7 | 99,265 | 52,946 | 44,165 | 69,826 | 75,248 | 71,007 | 36,442 |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.88 | \$17.36 | \$17.21 | \$16.75 | \$15.92 | \$14.579 | \$13.69 | \$13.032 | \$12.975 | \$12.029 |
| Value at end of period | \$18.92 | \$17.88 | \$17.36 | \$17.21 | \$16.75 | \$15.92 | \$14.579 | \$13.69 | \$13.032 | \$12.975 |
| Number of accumulation units outstanding at end of period | 22 | 513 | 413 | 22,339 | 20,156 | 11,559 | 10,047 | 7,770 | 15,890 | 8,869 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.88 | \$15.92 | \$14.33 | \$12.01 | \$8.99 | \$12.621 | \$21.088 | \$31.286 | \$14.04 | \$10,578 |
| Value at end of period | \$21.56 | \$17.88 | \$15.92 | \$14.33 | \$12.01 | \$8.99 | \$12.621 | \$21.088 | \$31.286 | \$14.04 |
| Number of accumulation units outstanding at end of period | 12 | 289 | 12 | 161,764 | 96,156 | 76,205 | 77,962 | 111,951 | 150,087 | 103,123 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.77 | \$17.77 | \$16.98 | \$16.39 | \$13.37 | \$18.161 | \$23.686 | \$28.411 | \$17.476 | \$13,712 |
| Value at end of period | \$22.50 | \$20.77 | \$17.77 | \$16.98 | \$16.39 | \$13.37 | \$18.161 | \$23.686 | \$28.411 | \$17.476 |
| Number of accumulation units outstanding at end of period | 35 | 158 | 13 | 165,204 | 99,792 | 92,021 | 89,662 | 103,449 | 163,390 | 130,326 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.96 | \$13.49 | \$12.60 | \$10.28 | \$8.33 | \$8.82 | | | | |
| Value at end of period | \$14.88 | \$14.96 | \$13.49 | \$12.60 | \$10.28 | \$8.33 | | | | |
| Number of accumulation units outstanding at end of period | 64,002 | 76,390 | 18,052 | 23,810 | 16,651 | 938 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | | | |
| Value at end of period | \$11.35 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 340 | | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.76 | \$12.46 | \$11.33 | \$10.12 | | | | | | |
| Value at end of period | \$16.92 | \$14.76 | \$12.46 | \$11.33 | | | | | | |
| Number of accumulation units outstanding at end of period | 22,209 | 20,029 | 7,179 | 2,962 | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.98 | | | | | | | | | |
| Value at end of period | \$9.80 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,599 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$49.97 | \$40.38 | \$28.92 | \$21.66 | | | | | | |
| Value at end of period | \$66.12 | \$49.97 | \$40.38 | \$28.92 | | | | | | |
| Number of accumulation units outstanding at end of period | 39,851 | 53,110 | 14,542 | 7,115 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.34 | \$11.73 | \$11.11 | | | | | | | |
| Value at end of period | \$13.02 | \$13.34 | \$11.73 | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,126 | 7,787 | 998 | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.10 | \$11.05 | \$10.61 | \$9.54 | | | | | | |
| Value at end of period | \$13.09 | \$12.10 | \$11.05 | \$10.61 | | | | | | |
| Number of accumulation units outstanding at end of period | 43,591 | 61,840 | 15,096 | 3,783 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.85 | \$10.89 | \$10.79 | \$10.43 | | | | | | |
| Value at end of period | \$11.86 | \$10.85 | \$10.89 | \$10.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 24,753 | 23,310 | 11,316 | 4,166 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | | | |
| Value at end of period | \$12.74 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 16,143 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.12 | \$11.66 | \$11.16 | \$9.70 | \$8.00 | \$8.37 | | | | |
| Value at end of period | \$14.07 | \$14.12 | \$11.66 | \$11.16 | \$9.70 | \$8.00 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 133,240 | 55,242 | 37,929 | 2,451 | 254 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.51 | \$10.74 | \$10.65 | \$10.35 | | | | | | |
| Value at end of period | \$12.05 | \$11.51 | \$10.74 | \$10.65 | | | | | | |
| Number of accumulation units outstanding at end of period | 26,903 | 18,323 | 2,134 | 2,409 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.04 | \$15.31 | \$14.35 | \$11.89 | \$8.75 | \$9.63 | | | | |
| Value at end of period | \$17.78 | \$17.04 | \$15.31 | \$14.35 | \$11.89 | \$8.75 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 30,476 | 13,974 | 6,178 | 2,160 | 1,148 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.48 | \$11.13 | \$11.62 | \$10.76 | | | | | | |
| Value at end of period | \$13.68 | \$12.48 | \$11.13 | \$11.62 | | | | | | |
| Number of accumulation units outstanding at end of period | 56,231 | 53,829 | 10,088 | 1,133 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.40 | \$12.22 | \$10.82 | \$9.90 | | | | | | |
| Value at end of period | \$14.69 | \$13.40 | \$12.22 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 156,979 | 154,499 | 32,998 | 9,197 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.53 | | | | | | | | | |
| Value at end of period | \$10.49 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,389 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.76 | \$12.47 | \$11.42 | \$9.43 | | | | | | |
| Value at end of period | \$15.96 | \$14.76 | \$12.47 | \$11.42 | | | | | | |
| Number of accumulation units outstanding at end of period | 36,933 | 36,890 | 2,968 | 1,239 | | | | | | |

Condensed Financial Information (continued)

| | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|--|------|------|------|------|------|------|------|------|------|------|
|--|------|------|------|------|------|------|------|------|------|------|

WANGER U.S. SMALLER COMPANIES
(Funds were first received in this option during July 2004)

| | | | | | | | | | | |
|---|---------|---------|---------|---------|--|--|--|--|--|--|
| Value at beginning of period | \$13.58 | \$12.74 | \$11.58 | \$9.99 | | | | | | |
| Value at end of period | \$14.15 | \$13.58 | \$12.74 | \$11.58 | | | | | | |
| Number of accumulation units outstanding at end of period | 14,889 | 15,593 | 1,261 | 24 | | | | | | |

WASHINGTON MUTUAL INVESTORS FUNDSM
(Funds were first received in this option during June 2004)

| | | | | | | | | | | |
|---|---------|---------|---------|---------|--|--|--|--|--|--|
| Value at beginning of period | \$12.91 | \$11.07 | \$10.82 | \$10.18 | | | | | | |
| Value at end of period | \$13.26 | \$12.91 | \$11.07 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 62,681 | 73,234 | 20,787 | 8,984 | | | | | | |

TABLE 22

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.20%
(Selected data for accumulation units outstanding throughout each period)

| | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|--|------|------|------|------|------|------|------|------|------|------|
|--|------|------|------|------|------|------|------|------|------|------|

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during May 1999)

| | | | | | | | | | | |
|---|---------|---------|--------|--------|--------|--------|----------|----------|----------|--|
| Value at beginning of period | \$10.45 | \$9.95 | \$9.25 | \$8.78 | \$6.86 | \$9.18 | \$12.111 | \$13.758 | \$10.195 | |
| Value at end of period | \$11.56 | \$10.45 | \$9.95 | \$9.25 | \$8.78 | \$6.86 | \$9.18 | \$12.111 | \$13.758 | |
| Number of accumulation units outstanding at end of period | 39,498 | 43,185 | 14,762 | 4,519 | 21,903 | 15,354 | 6,231 | 1,368 | 218 | |

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during June 1999)

| | | | | | | | | | | |
|---|---------|--------|--------|--------|--------|---------|---------|---------|---------|--|
| Value at beginning of period | \$9.99 | \$8.67 | \$8.33 | \$7.74 | \$6.29 | \$7.544 | \$9.895 | \$11.72 | \$9.601 | |
| Value at end of period | \$10.68 | \$9.99 | \$8.67 | \$8.33 | \$7.74 | \$6.29 | \$7.544 | \$9.895 | \$11.72 | |
| Number of accumulation units outstanding at end of period | 54,313 | 61,963 | 19,431 | 4,805 | 54,658 | 43,800 | 31,088 | 15,556 | 179 | |

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

Value at beginning of period

| | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|----------|----------|----------|----------|----------|
| Value at beginning of period | \$17.82 | \$16.58 | \$15.88 | \$14.85 | \$12.59 | \$14.509 | \$15.78 | \$16.485 | \$14.867 | \$13.354 |
| Value at end of period | \$18.09 | \$17.82 | \$16.58 | \$15.88 | \$14.85 | \$12.59 | \$14.509 | \$15.78 | \$16.485 | \$14.867 |
| Number of accumulation units outstanding at end of period | 5,606 | 16,044 | 17,247 | 11,929 | 12,575 | 12,326 | 2,958 | 8,799 | 6,433 | 2,926 |

EUROPACIFIC GROWTH FUND^{*}

(Funds were first received in this option during October 2004)

Value at beginning of period

| | | | | | | | | | | |
|---|---------|---------|---------|---------|--|--|--|--|--|--|
| Value at beginning of period | \$16.49 | \$13.70 | \$11.45 | \$10.22 | | | | | | |
| Value at end of period | \$19.37 | \$16.49 | \$13.70 | \$11.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,276 | 8,646 | 4,357 | 214 | | | | | | |

EVERGREEN SPECIAL VALUES FUND

(Funds were first received in this option during July 2004)

Value at beginning of period

| | | | | | | | | | | |
|---|---------|---------|---------|---------|--|--|--|--|--|--|
| Value at beginning of period | \$23.87 | \$19.89 | \$18.23 | \$16.22 | | | | | | |
| Value at end of period | \$21.67 | \$23.87 | \$19.89 | \$18.23 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,023 | 9,913 | 11,287 | 1,333 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.74 | \$26.03 | \$22.53 | \$19.75 | \$15.56 | \$17,367 | \$20,031 | \$21.71 | \$17,683 | \$13,768 |
| Value at end of period | \$33.39 | \$28.74 | \$26.03 | \$22.53 | \$19.75 | \$15.56 | \$17,367 | \$20,031 | \$21.71 | \$17,683 |
| Number of accumulation units outstanding at end of period | 63,422 | 73,890 | 67,723 | 36,012 | 68,670 | 46,506 | 35,773 | 35,454 | 29,986 | 29,528 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$23.06 | \$19.42 | \$18.56 | \$16.84 | \$13.08 | \$15,939 | \$16,974 | \$15.844 | \$15.08 | \$14,168 |
| Value at end of period | \$23.13 | \$23.06 | \$19.42 | \$18.56 | \$16.84 | \$13.08 | \$15,939 | \$16,974 | \$15.844 | \$15.08 |
| Number of accumulation units outstanding at end of period | 56,507 | 62,250 | 47,941 | 28,000 | 70,821 | 50,747 | 31,625 | 30,503 | 21,440 | 13,584 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.28 | \$16.37 | \$15.66 | \$15.33 | \$11.68 | \$16,907 | \$20,781 | \$23.624 | \$17,397 | \$13,438 |
| Value at end of period | \$21.68 | \$17.28 | \$16.37 | \$15.66 | \$15.33 | \$11.68 | \$16,907 | \$20,781 | \$23.624 | \$17,397 |
| Number of accumulation units outstanding at end of period | 73,333 | 94,279 | 86,202 | 49,508 | 197,515 | 154,272 | 85,637 | 71,710 | 55,527 | 58,305 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.72 | \$16.90 | \$14.37 | \$12.80 | \$9.03 | \$11.47 | \$14,727 | \$18,424 | \$13,074 | \$12,43 |
| Value at end of period | \$22.86 | \$19.72 | \$16.90 | \$14.37 | \$12.80 | \$9.03 | \$11.47 | \$14,727 | \$18,424 | \$13,074 |
| Number of accumulation units outstanding at end of period | 10,930 | 15,843 | 9,272 | 7,735 | 14,662 | 4,490 | 2,349 | 3,777 | 2,471 | 5,797 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.30 | \$15.83 | \$14.73 | \$12.05 | \$9.23 | \$10.06 | | | | |
| Value at end of period | \$17.65 | \$18.30 | \$15.83 | \$14.73 | \$12.05 | \$9.23 | | | | |
| Number of accumulation units outstanding at end of period | 10,934 | 9,892 | 8,091 | 2,444 | 4,293 | 1,437 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.54 | \$12.48 | \$11.67 | | | | | | | |
| Value at end of period | \$13.74 | \$12.54 | \$12.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 950 | 690 | 2 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during December 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.34 | \$13.86 | \$13.85 | \$12.74 | \$9.82 | \$10.14 | | | | |
| Value at end of period | \$15.82 | \$16.34 | \$13.86 | \$13.85 | \$12.74 | \$9.82 | | | | |
| Number of accumulation units outstanding at end of period | 463 | 504 | 899 | 717 | 1,028 | 80 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.77 | \$13.83 | \$12.98 | \$10.82 | \$8.08 | \$8.97 | | | | |
| Value at end of period | \$15.13 | \$15.77 | \$13.83 | \$12.98 | \$10.82 | \$8.08 | | | | |
| Number of accumulation units outstanding at end of period | 3,625 | 4,969 | 2,082 | 571 | 2,295 | 539 | | | | |
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during February 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.86 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 772 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.50 | \$15.37 | \$14.49 | \$11.46 | \$8.69 | \$8.62 | | | | |
| Value at end of period | \$18.34 | \$17.50 | \$15.37 | \$14.49 | \$11.46 | \$8.69 | | | | |
| Number of accumulation units outstanding at end of period | 13,176 | 13,409 | 9,472 | 1,809 | 2,646 | 227 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.23 | \$3.99 | \$3.61 | \$3.70 | \$2.57 | \$4.437 | \$5.83 | \$10.021 | | |
| Value at end of period | \$4.97 | \$4.23 | \$3.99 | \$3.61 | \$3.70 | \$2.57 | \$4.437 | \$5.83 | | |
| Number of accumulation units outstanding at end of period | 26,165 | 31,231 | 58,723 | 23,537 | 84,297 | 89,207 | 16,961 | 7,852 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.42 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,654 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.19 | | | | | | | | | |
| Value at end of period | \$10.24 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,086 | | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$20.48 | \$18.20 | \$17.73 | \$16.55 | \$12.31 | | | | | |
| Value at end of period | \$21.07 | \$20.48 | \$18.20 | \$17.73 | \$16.55 | | | | | |
| Number of accumulation units outstanding at end of period | 730 | 1,038 | 1,089 | 607 | 737 | | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.61 | \$11.21 | \$10.81 | | | | | | | |
| Value at end of period | \$13.53 | \$12.61 | \$11.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,270 | 1,393 | 1 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.08 | \$11.83 | \$11.49 | | | | | | | |
| Value at end of period | \$14.79 | \$13.08 | \$11.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 955 | 136 | 596 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.42 | | | | | | | | | |
| Value at end of period | \$10.13 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 53 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.47 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,633 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.99 | \$13.41 | \$11.76 | | | | | | | |
| Value at end of period | \$24.62 | \$17.99 | \$13.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,886 | 2,323 | 578 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.36 | \$16.03 | \$14.74 | \$12.55 | \$9.81 | \$12.122 | \$16.791 | \$21.134 | \$13.502 | \$12.274 |
| Value at end of period | \$21.06 | \$19.36 | \$16.03 | \$14.74 | \$12.55 | \$9.81 | \$12.122 | \$16.791 | \$21.134 | \$13.502 |
| Number of accumulation units outstanding at end of period | 6,274 | 10,655 | 11,881 | 8,361 | 25,442 | 19,441 | 13,728 | 19,314 | 15,623 | 13,604 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.33 | \$15.05 | \$14.04 | \$11.78 | \$9.17 | \$9.77 | | | | |
| Value at end of period | \$17.52 | \$17.33 | \$15.05 | \$14.04 | \$11.78 | \$9.17 | | | | |
| Number of accumulation units outstanding at end of period | 3,518 | 7,599 | 6,143 | 346 | 3,971 | 534 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.02 | \$12.11 | | | | | | | | |
| Value at end of period | \$12.65 | \$13.02 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 399 | 47 | | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.27 | \$10.45 | | | | | | | | |
| Value at end of period | \$11.00 | \$11.27 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 339 | 22 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.00 | \$13.32 | \$11.45 | | | | | | | |
| Value at end of period | \$19.57 | \$17.00 | \$13.32 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,681 | 4,468 | 1,704 | | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$11.16 | \$10.24 | \$9.30 | \$8.58 | \$6.28 | \$9.832 | \$13.305 | \$18.907 | \$12.683 | \$11.093 |
| Value at end of period | \$10.85 | \$11.16 | \$10.24 | \$9.30 | \$8.58 | \$6.28 | \$9.832 | \$13.305 | \$18.907 | \$12.683 |
| Number of accumulation units outstanding at end of period | 24,279 | 25,298 | 27,727 | 21,376 | 142,849 | 111,123 | 80,837 | 76,968 | 69,822 | 88,261 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.09 | \$11.49 | \$10.65 | | | | | | | |
| Value at end of period | \$11.23 | \$12.09 | \$11.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,049 | 769 | 103 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LORD ABBETT AFFILIATED PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.80 | \$10.28 | | | | | | | | |
| Value at end of period | \$11.13 | \$10.80 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 35,516 | 2 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.81 | \$11.39 | \$10.55 | | | | | | | |
| Value at end of period | \$13.32 | \$11.81 | \$11.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,689 | 142 | 46 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$15.24 | \$12.95 | | | | | | | | |
| Value at end of period | \$18.15 | \$15.24 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,316 | 1,310 | | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during July 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.76 | \$13.35 | \$13.13 | \$11.96 | \$11.23 | | | | | |
| Value at end of period | \$15.17 | \$14.76 | \$13.35 | \$13.13 | \$11.96 | | | | | |
| Number of accumulation units outstanding at end of period | 17,438 | 15,389 | 7,216 | 2,099 | 2,347 | | | | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.75 | \$11.68 | | | | | | | | |
| Value at end of period | \$18.56 | \$14.75 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,783 | 1,788 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.97 | \$13.72 | \$13.52 | \$12.40 | \$9.63 | \$9.30 | | | | |
| Value at end of period | \$14.21 | \$14.97 | \$13.72 | \$13.52 | \$12.40 | \$9.63 | | | | |
| Number of accumulation units outstanding at end of period | 1,242 | 1,475 | 1,892 | 1,499 | 1,371 | 50 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.12 | \$12.12 | \$10.11 | | | | | | | |
| Value at end of period | \$14.31 | \$14.12 | \$12.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 163,057 | 190,438 | 188,362 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.47 | \$10.98 | \$11.15 | | | | | | | |
| Value at end of period | \$12.85 | \$12.47 | \$10.98 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,403 | 1,277 | 0 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$10.11 | \$9.98 | | | | | | | |
| Value at end of period | \$11.64 | \$10.83 | \$10.11 | | | | | | | |
| Number of accumulation units outstanding at end of period | 65,624 | 65,199 | 59,076 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.74 | \$15.52 | \$14.36 | \$13.55 | \$10.52 | \$14.988 | \$20.80 | \$23.908 | \$17.927 | \$14.173 |
| Value at end of period | \$18.33 | \$15.74 | \$15.52 | \$14.36 | \$13.55 | \$10.52 | \$14.988 | \$20.80 | \$23.908 | \$17.927 |
| Number of accumulation units outstanding at end of period | 9,085 | 8,252 | 9,581 | 6,501 | 34,156 | 25,186 | 13,386 | 11,753 | 7,995 | 7,333 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.90 | \$19.11 | \$18.07 | \$16.60 | \$13.48 | \$18.432 | \$20.641 | \$18.956 | \$16.044 | \$14.033 |
| Value at end of period | \$22.29 | \$21.90 | \$19.11 | \$18.07 | \$16.60 | \$13.48 | \$18.432 | \$20.641 | \$18.956 | \$16.044 |
| Number of accumulation units outstanding at end of period | 16,380 | 35,876 | 30,985 | 30,067 | 36,247 | 24,869 | 14,691 | 7,678 | 12,127 | 12,115 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.29 | \$10.49 | \$10.45 | | | | | | | |
| Value at end of period | \$11.47 | \$11.29 | \$10.49 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,035 | 523 | 186 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.78 | \$11.46 | \$11.36 | \$11.02 | \$10.72 | \$10.20 | | | | |
| Value at end of period | \$12.73 | \$11.78 | \$11.46 | \$11.36 | \$11.02 | \$10.72 | | | | |
| Number of accumulation units outstanding at end of period | 27,138 | 23,365 | 18,181 | 2,786 | 17,091 | 3,470 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.35 | | | | | | | | | |
| Value at end of period | \$9.12 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,760 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.80 | \$10.27 | | | | | | | | |
| Value at end of period | \$11.24 | \$10.80 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,634 | 6 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.58 | \$10.00 | | | | | | | | |
| Value at end of period | \$11.09 | \$10.58 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 338 | 471 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.36 | | | | | | | | | |
| Value at end of period | \$11.08 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 17,868 | | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.69 | \$10.68 | \$10.35 | | | | | | | |
| Value at end of period | \$12.09 | \$11.69 | \$10.68 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,858 | 352 | 44 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.14 | \$10.91 | \$10.38 | | | | | | | |
| Value at end of period | \$12.55 | \$12.14 | \$10.91 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,322 | 5,562 | 2,634 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.48 | \$11.07 | \$10.50 | | | | | | | |
| Value at end of period | \$12.99 | \$12.48 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,813 | 2,550 | 82 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.82 | \$11.28 | \$10.53 | | | | | | | |
| Value at end of period | \$13.40 | \$12.82 | \$11.28 | | | | | | | |
| Number of accumulation units outstanding at end of period | 15,054 | 2,225 | 323 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.93 | \$10.42 | | | | | | | | |
| Value at end of period | \$11.37 | \$10.93 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 337 | 129 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.39 | \$10.94 | \$10.82 | | | | | | | |
| Value at end of period | \$12.78 | \$12.39 | \$10.94 | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,785 | 3,183 | 452 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.97 | \$11.44 | \$9.93 | \$7.17 | \$5.02 | \$5.29 | | | | |
| Value at end of period | \$13.41 | \$11.97 | \$11.44 | \$7.69 | \$7.17 | \$5.02 | | | | |
| Number of accumulation units outstanding at end of period | 108,033 | 116,289 | 102,308 | 1,320 | 3,353 | 692 | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.74 | \$15.08 | \$14.68 | \$13.36 | | | | | | |
| Value at end of period | \$18.07 | \$17.74 | \$15.08 | \$14.68 | | | | | | |
| Number of accumulation units outstanding at end of period | 14,080 | 11,673 | 6,566 | 371 | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.19 | \$19.82 | \$18.90 | \$17.38 | \$13.44 | \$17.729 | \$19.986 | \$20.233 | \$16.74 | \$14.232 |
| Value at end of period | \$24.10 | \$22.19 | \$19.82 | \$18.90 | \$17.38 | \$13.44 | \$17.729 | \$19.986 | \$20.233 | \$16.74 |
| Number of accumulation units outstanding at end of period | 26,133 | 27,032 | 23,412 | 12,189 | 45,410 | 35,368 | 24,564 | 21,355 | 24,522 | 45,971 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.18 | \$10.08 | | | | | | | | |
| Value at end of period | \$12.73 | \$11.18 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,908 | 1 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.06 | \$10.27 | | | | | | | | |
| Value at end of period | \$11.19 | \$11.06 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19 | 4 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.88 | \$15.49 | \$15.43 | \$13.84 | \$10.93 | \$15.845 | \$21.313 | \$22.878 | \$15.561 | \$13.387 |
| Value at end of period | \$18.94 | \$17.88 | \$15.49 | \$15.43 | \$13.84 | \$10.93 | \$15.845 | \$21.313 | \$22.878 | \$15.561 |
| Number of accumulation units outstanding at end of period | 14,751 | 13,280 | 15,937 | 10,875 | 36,384 | 31,332 | 23,150 | 21,154 | 19,495 | 19,782 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.13 | \$10.72 | \$9.92 | \$8.75 | \$7.09 | \$9.551 | \$12.218 | \$12.945 | \$10.563 | \$9.31 |
| Value at end of period | \$12.13 | \$12.13 | \$10.72 | \$9.92 | \$8.75 | \$7.09 | \$9.551 | \$12.218 | \$12.945 | \$10.563 |
| Number of accumulation units outstanding at end of period | 8,217 | 9,746 | 12,914 | 10,418 | 50,580 | 48,567 | 39,153 | 34,058 | 33,672 | 49,879 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.84 | | | | | | | | | |
| Value at end of period | \$10.05 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 8 | | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.37 | \$12.56 | \$12.28 | \$10.65 | \$8.31 | \$7.77 | | | | |
| Value at end of period | \$13.88 | \$14.37 | \$12.56 | \$12.28 | \$10.65 | \$8.31 | | | | |
| Number of accumulation units outstanding at end of period | 5,370 | 8,121 | 5,424 | 799 | 4,412 | 980 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.90 | \$11.06 | \$10.15 | | | | | | | |
| Value at end of period | \$12.59 | \$11.90 | \$11.06 | | | | | | | |
| Number of accumulation units outstanding at end of period | 107,065 | 148,613 | 131,180 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.66 | \$11.05 | \$10.33 | | | | | | | |
| Value at end of period | \$12.83 | \$12.66 | \$11.05 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,550 | 865 | 162 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.30 | \$11.24 | | | | | | | | |
| Value at end of period | \$10.00 | \$12.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 730 | 6,190 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$20.01 | \$18.41 | \$17.88 | \$16.54 | \$14.08 | \$15.886 | \$16.786 | \$17.083 | \$15.219 | \$13.676 |
| Value at end of period | \$20.87 | \$20.01 | \$18.41 | \$17.88 | \$16.54 | \$14.08 | \$15.886 | \$16.786 | \$17.083 | \$15.219 |
| Number of accumulation units outstanding at end of period | 25,177 | 32,683 | 44,298 | 34,210 | 84,714 | 87,711 | 63,931 | 48,482 | 33,948 | 33,673 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.74 | \$12.11 | | | | | | | | |
| Value at end of period | \$11.89 | \$13.74 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,875 | 2,867 | | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.31 | \$14.45 | \$13.53 | \$12.63 | \$10.14 | \$13.68 | \$16.969 | \$19,288 | \$16,625 | \$14,696 |
| Value at end of period | \$17.31 | \$16.31 | \$14.45 | \$13.53 | \$12.63 | \$10.14 | \$13.68 | \$16,969 | \$19,288 | \$16,625 |
| Number of accumulation units outstanding at end of period | 49,369 | 63,530 | 59,264 | 56,740 | 240,747 | 233,063 | 209,141 | 197,617 | 192,381 | 224,761 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,555 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.95 | \$19.39 | \$18.62 | \$17.04 | \$13.67 | \$17,634 | \$20,663 | \$23,082 | \$18,794 | \$14,453 |
| Value at end of period | \$22.78 | \$21.95 | \$19.39 | \$18.62 | \$17.04 | \$13.67 | \$17,634 | \$20,663 | \$23,082 | \$18,794 |
| Number of accumulation units outstanding at end of period | 61,315 | 70,761 | 77,604 | 34,594 | 78,790 | 55,586 | 31,871 | 35,906 | 32,936 | 28,911 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.39 | \$20.71 | \$18.86 | \$16.37 | \$12.51 | \$14,401 | \$14,771 | \$12,466 | \$10,894 | \$9,662 |
| Value at end of period | \$23.34 | \$22.39 | \$20.71 | \$18.86 | \$16.37 | \$12.51 | \$14,401 | \$14,771 | \$12,466 | \$10,894 |
| Number of accumulation units outstanding at end of period | 40,565 | 55,277 | 47,243 | 20,823 | 57,703 | 33,260 | 7,819 | 2,937 | 1,115 | 452 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.64 | \$15.68 | \$14.75 | \$12.23 | \$9.09 | \$10,598 | \$10,475 | \$9,653 | \$8,818 | \$9,244 |
| Value at end of period | \$16.34 | \$17.64 | \$15.68 | \$14.75 | \$12.23 | \$9.09 | \$10,598 | \$10,475 | \$9,653 | \$8,818 |
| Number of accumulation units outstanding at end of period | 20,960 | 24,855 | 20,641 | 10,934 | 15,700 | 8,360 | 3,371 | 2,253 | 1,733 | 989 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.71 | \$16.25 | \$15.95 | \$15.39 | \$14.65 | \$13,688 | \$12.74 | \$11.76 | \$11.99 | \$11,283 |
| Value at end of period | \$17.51 | \$16.71 | \$16.25 | \$15.95 | \$15.39 | \$14.65 | \$13,688 | \$12.74 | \$11.99 | \$11,283 |
| Number of accumulation units outstanding at end of period | 57,372 | 66,886 | 50,430 | 48,088 | 80,736 | 61,947 | 50,804 | 28,921 | 26,798 | 23,608 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.44 | \$12.85 | \$11.89 | \$10.25 | \$7.98 | \$10.15 | | | | |
| Value at end of period | \$18.42 | \$16.44 | \$12.85 | \$11.89 | \$10.25 | \$7.98 | | | | |
| Number of accumulation units outstanding at end of period | 3,983 | 4,691 | 5,164 | 3,069 | 1,309 | 102 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.96 | \$11.23 | \$10.30 | \$9.35 | \$6.92 | \$7.26 | | | | |
| Value at end of period | \$14.86 | \$11.96 | \$11.23 | \$10.30 | \$9.35 | \$6.92 | | | | |
| Number of accumulation units outstanding at end of period | 1,960 | 2,702 | 1,260 | 761 | 815 | 0 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.17 | \$12.71 | \$12.48 | \$12.50 | \$12.54 | \$12.488 | \$12.161 | \$11.569 | \$11.143 | \$10.761 |
| Value at end of period | \$13.68 | \$13.17 | \$12.71 | \$12.48 | \$12.50 | \$12.54 | \$12.488 | \$12.161 | \$11.569 | \$11.143 |
| Number of accumulation units outstanding at end of period | 109,772 | 90,227 | 65,703 | 48,216 | 101,501 | 92,376 | 51,519 | 45,352 | 40,450 | 15,147 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.77 | \$15.44 | \$13.89 | \$12.74 | | | | | | |
| Value at end of period | \$17.21 | \$20.77 | \$15.44 | \$13.89 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,791 | 5,725 | 1,366 | 291 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$27.99 | \$24.25 | \$22.26 | \$19.69 | \$14.50 | \$19,115 | \$18,603 | \$17,641 | \$13,645 | \$14.38 |
| Value at end of period | \$29.29 | \$27.99 | \$24.25 | \$22.26 | \$19.69 | \$14.50 | \$19,115 | \$18,603 | \$17,641 | \$13,645 |
| Number of accumulation units outstanding at end of period | 8,816 | 14,749 | 19,364 | 16,680 | 45,397 | 26,984 | 15,471 | 13,068 | 18,254 | 24,930 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2002) | | | | | | | | | | |
| Value at beginning of period | \$8.91 | \$8.01 | \$7.43 | \$6.83 | \$4.99 | \$7.92 | | | | |
| Value at end of period | \$9.69 | \$8.91 | \$8.01 | \$7.43 | \$6.83 | \$4.99 | | | | |
| Number of accumulation units outstanding at end of period | 2,802 | 3,845 | 3,387 | 2,397 | 1,953 | 840 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.12 | \$15.98 | \$15.58 | \$14.60 | \$13.00 | \$13,758 | \$14,264 | \$13,773 | \$13,015 | \$12,606 |
| Value at end of period | \$17.89 | \$17.12 | \$15.98 | \$15.58 | \$14.60 | \$13.00 | \$13,758 | \$14,264 | \$13,773 | \$13,015 |
| Number of accumulation units outstanding at end of period | 8,445 | 6,303 | 3,972 | 5,634 | 20,711 | 20,360 | 17,388 | 17,253 | 27,715 | 61,973 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.43 | \$16.48 | \$15.70 | \$14.19 | \$11.55 | \$13,553 | \$15,508 | \$15,799 | \$13,983 | \$13,587 |
| Value at end of period | \$19.13 | \$18.43 | \$16.48 | \$15.70 | \$14.19 | \$11.55 | \$13,553 | \$15,799 | \$15,799 | \$13,983 |
| Number of accumulation units outstanding at end of period | 16,470 | 21,194 | 17,403 | 14,379 | 54,981 | 44,482 | 39,012 | 39,098 | 47,132 | 90,247 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.54 | \$15.97 | \$15.44 | \$14.17 | \$12.01 | \$13,432 | \$14,617 | \$14,732 | \$13,528 | \$12,915 |
| Value at end of period | \$18.28 | \$17.54 | \$15.97 | \$15.44 | \$14.17 | \$12.01 | \$13,432 | \$14,617 | \$14,732 | \$13,528 |
| Number of accumulation units outstanding at end of period | 17,776 | 18,294 | 17,281 | 12,416 | 327,871 | 338,865 | 352,350 | 371,913 | 436,389 | 499,874 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.76 | \$10.42 | | | | | | | | |
| Value at end of period | \$10.23 | \$10.76 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 694 | 5 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.04 | | | | | | | | | |
| Value at end of period | \$10.01 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 56 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.92 | \$13.46 | \$12.58 | \$10.27 | \$8.33 | \$8.14 | | | | |
| Value at end of period | \$14.83 | \$14.92 | \$13.46 | \$12.58 | \$10.27 | \$8.33 | | | | |
| Number of accumulation units outstanding at end of period | 13,420 | 17,462 | 30,949 | 25,033 | 11,066 | 1,427 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.70 | \$9.31 | | | | | | | | |
| Value at end of period | \$11.34 | \$10.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 913 | 400 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$12.45 | \$11.32 | \$10.71 | | | | | | |
| Value at end of period | \$16.88 | \$14.74 | \$12.45 | \$11.32 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,644 | 5,026 | 3,705 | 143 | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$49.81 | \$40.27 | \$28.86 | \$21.55 | | | | | | |
| Value at end of period | \$65.88 | \$49.81 | \$40.27 | \$28.86 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,284 | 5,761 | 3,432 | 616 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/A | | | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.33 | \$11.73 | \$11.76 | | | | | | | |
| Value at end of period | \$13.01 | \$13.33 | \$11.73 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,223 | 369 | 5 | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.06 | \$11.02 | \$10.59 | \$10.16 | | | | | | |
| Value at end of period | \$13.04 | \$12.06 | \$11.02 | \$10.59 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,717 | 5,753 | 8,650 | 902 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.84 | \$10.88 | \$10.79 | \$10.43 | | | | | | |
| Value at end of period | \$11.84 | \$10.84 | \$10.88 | \$10.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,680 | 6,893 | 5,608 | 401 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.28 | | | | | | | | | |
| Value at end of period | \$12.73 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,467 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.08 | \$11.63 | \$11.14 | \$9.69 | \$7.99 | \$7.62 | | | | |
| Value at end of period | \$14.02 | \$14.08 | \$11.63 | \$11.14 | \$9.69 | \$7.99 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 14,113 | 9,136 | 3,624 | 2,141 | 387 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.50 | \$10.73 | \$10.65 | \$10.64 | | | | | | |
| Value at end of period | \$12.03 | \$11.50 | \$10.73 | \$10.65 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,741 | 1,078 | 381 | 6 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.99 | \$15.27 | \$14.33 | \$11.87 | \$8.74 | \$9.88 | | | | |
| Value at end of period | \$17.72 | \$16.99 | \$15.27 | \$14.33 | \$11.87 | \$8.74 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 12,367 | 10,671 | 0 | 2,282 | 874 | | | | |
| TEMPLETON GLOBAL BOND FUND | | | | | | | | | | |
| (Funds were first received in this option during September 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.47 | \$11.12 | \$11.61 | \$10.35 | | | | | | |
| Value at end of period | \$13.65 | \$12.47 | \$11.12 | \$11.61 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,820 | 6,150 | 2,887 | 72 | | | | | | |
| THE GROWTH FUND OF AMERICA® | | | | | | | | | | |
| (Funds were first received in this option during September 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.38 | \$12.21 | \$10.82 | \$9.79 | | | | | | |
| Value at end of period | \$14.66 | \$13.38 | \$12.21 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 18,292 | 20,426 | 26,926 | 3,356 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.30 | | | | | | | | | |
| Value at end of period | \$10.48 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 24 | | | | | | | | | |
| WANGER SELECT | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$12.46 | \$11.41 | \$9.72 | | | | | | |
| Value at end of period | \$15.93 | \$14.74 | \$12.46 | \$11.41 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,651 | 4,582 | 1,558 | 620 | | | | | | |
| WANGER U.S. SMALLER COMPANIES | | | | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.56 | \$12.73 | \$11.40 | | | | | | | |
| Value at end of period | \$14.12 | \$13.56 | \$12.73 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,015 | 5,997 | 2,036 | | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.89 | \$11.06 | \$10.82 | \$10.09 | | | | | | |
| Value at end of period | \$13.24 | \$12.89 | \$11.06 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 19,876 | 18,846 | 13,613 | 4,346 | | | | | | |

Condensed Financial Information (continued)

TABLE 23

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS ISSUED SINCE 1996
WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.25%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during December 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.41 | \$9.92 | \$9.22 | \$8.76 | \$6.85 | \$9,168 | \$12,101 | \$13,753 | \$12,638 | |
| Value at end of period | \$11.51 | \$10.41 | \$9.92 | \$9.22 | \$8.76 | \$6.85 | \$9,168 | \$12,101 | \$13,753 | |
| Number of accumulation units outstanding at end of period | 48,259 | 47,128 | 24,539 | 22,247 | 23,114 | 15,396 | 8,718 | 4,931 | 17 | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during October 1999) | | | | | | | | | | |
| Value at beginning of period | \$9.96 | \$8.64 | \$8.31 | \$7.72 | \$6.28 | \$7,534 | \$9,887 | \$11,716 | \$9,47 | |
| Value at end of period | \$10.63 | \$9.96 | \$8.64 | \$8.31 | \$7.72 | \$6.28 | \$7,534 | \$9,887 | \$11,716 | |
| Number of accumulation units outstanding at end of period | 60,509 | 61,914 | 31,794 | 36,651 | 36,257 | 29,057 | 19,324 | 7,623 | 22 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| Value at beginning of period | \$17.73 | \$16.50 | \$15.81 | \$14.79 | \$12.55 | \$14,468 | \$15,743 | \$16,455 | \$14,847 | \$12.93 |
| Value at end of period | \$17.99 | \$17.73 | \$16.50 | \$15.81 | \$14.79 | \$12.55 | \$14,468 | \$15,743 | \$16,455 | \$14,847 |
| Number of accumulation units outstanding at end of period | 32,304 | 26,160 | 20,886 | 16,388 | 11,778 | 8,571 | 3,686 | 999 | 270 | 51 |
| CAPITAL ONE MID CAP EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | | | | | |
| Value at beginning of period | \$14.63 | | | | | | | | | |
| Value at end of period | \$13.44 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 13 | | | | | | | | | |
| EUROPACIFIC GROWTH FUND* | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.47 | \$13.69 | \$11.45 | \$9.95 | | | | | | |
| Value at end of period | \$19.34 | \$16.47 | \$13.69 | \$11.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 92,487 | 48,828 | 24,162 | 3,553 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.79 | \$19.84 | \$18.19 | \$16.20 | | | | | | |
| Value at end of period | \$21.59 | \$23.79 | \$19.84 | \$18.19 | | | | | | |
| Number of accumulation units outstanding at end of period | 32,742 | 30,174 | 19,924 | 6,364 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.58 | \$25.91 | \$22.43 | \$19.67 | \$15.50 | \$17,319 | \$19,985 | \$21.67 | \$17,659 | \$13,757 |
| Value at end of period | \$33.19 | \$28.58 | \$25.91 | \$22.43 | \$19.67 | \$15.50 | \$17,319 | \$19,985 | \$21.67 | \$17,659 |
| Number of accumulation units outstanding at end of period | 304,741 | 261,881 | 199,896 | 129,478 | 74,453 | 41,896 | 27,983 | 18,640 | 13,062 | 11,737 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.94 | \$19.32 | \$18.48 | \$16.78 | \$13.04 | \$15,894 | \$16,935 | \$15,815 | \$15,061 | \$13,661 |
| Value at end of period | \$23.00 | \$22.94 | \$19.32 | \$18.48 | \$16.78 | \$13.04 | \$15,894 | \$16,935 | \$15,815 | \$15,061 |
| Number of accumulation units outstanding at end of period | 158,307 | 152,764 | 131,013 | 109,939 | 77,041 | 45,787 | 25,563 | 15,146 | 11,533 | 8,741 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.19 | \$16.29 | \$15.59 | \$15.27 | \$11.64 | \$16.86 | \$20,733 | \$23,581 | \$17,374 | \$12,612 |
| Value at end of period | \$21.55 | \$17.19 | \$16.29 | \$15.59 | \$15.27 | \$11.64 | \$16.86 | \$20,733 | \$23,581 | \$17,374 |
| Number of accumulation units outstanding at end of period | 126,275 | 117,621 | 115,218 | 108,714 | 100,006 | 69,331 | 47,070 | 33,790 | 23,472 | 9,906 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.62 | \$16.82 | \$14.31 | \$12.75 | \$9.00 | \$11.438 | \$14.693 | \$18.391 | \$13.056 | \$11.726 |
| Value at end of period | \$22.73 | \$19.62 | \$16.82 | \$14.31 | \$12.75 | \$9.00 | \$11.438 | \$14.693 | \$18.391 | \$13.056 |
| Number of accumulation units outstanding at end of period | 22,910 | 21,543 | 17,720 | 15,876 | 12,355 | 11,033 | 9,531 | 8,005 | 6,718 | 688 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during April 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.25 | \$15.80 | \$14.71 | \$12.04 | \$9.22 | \$11.64 | | | | |
| Value at end of period | \$17.60 | \$18.25 | \$15.80 | \$14.71 | \$12.04 | \$9.22 | | | | |
| Number of accumulation units outstanding at end of period | 53,895 | 48,595 | 38,989 | 24,929 | 9,229 | 2,036 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.53 | \$12.47 | \$11.62 | | | | | | | |
| Value at end of period | \$13.72 | \$12.53 | \$12.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,056 | 3,018 | 87 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.30 | \$13.83 | \$13.83 | \$12.73 | \$9.81 | \$10.12 | | | | |
| Value at end of period | \$15.77 | \$16.30 | \$13.83 | \$13.83 | \$12.73 | \$9.81 | | | | |
| Number of accumulation units outstanding at end of period | 5,388 | 5,794 | 5,048 | 4,607 | 2,345 | 730 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.74 | \$13.80 | \$12.96 | \$10.81 | \$8.08 | \$9.75 | | | | |
| Value at end of period | \$15.09 | \$15.74 | \$13.80 | \$12.96 | \$10.81 | \$8.08 | | | | |
| Number of accumulation units outstanding at end of period | 15,180 | 15,798 | 10,540 | 6,474 | 1,134 | 126 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.52 | | | | | | | | | |
| Value at end of period | \$10.85 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 586 | | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.46 | \$15.34 | \$14.47 | \$11.45 | \$8.69 | \$9.36 | | | | |
| Value at end of period | \$18.29 | \$17.46 | \$15.34 | \$14.47 | \$11.45 | \$8.69 | | | | |
| Number of accumulation units outstanding at end of period | 47,125 | 35,472 | 33,006 | 15,184 | 6,758 | 180 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.21 | \$3.98 | \$3.60 | \$3.69 | \$2.57 | \$4.434 | \$5.828 | \$9.934 | | |
| Value at end of period | \$4.95 | \$4.21 | \$3.98 | \$3.60 | \$3.69 | \$2.57 | \$4.434 | \$5.828 | | |
| Number of accumulation units outstanding at end of period | 96,236 | 63,627 | 69,010 | 64,006 | 50,843 | 24,372 | 10,887 | 2,632 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.42 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 73,368 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.06 | \$9.09 | | | | | | | | |
| Value at end of period | \$10.23 | \$10.06 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 983 | 178 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.42 | \$18.16 | \$17.70 | \$16.53 | \$11.90 | \$12.02 | | | | |
| Value at end of period | \$21.01 | \$20.42 | \$18.16 | \$17.70 | \$16.53 | \$11.90 | | | | |
| Number of accumulation units outstanding at end of period | 10,444 | 8,450 | 6,870 | 4,882 | 1,180 | 5 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.21 | \$11.03 | | | | | | | |
| Value at end of period | \$13.51 | \$12.60 | \$11.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,420 | 5,597 | 1,447 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.07 | \$11.82 | \$10.23 | | | | | | | |
| Value at end of period | \$14.77 | \$13.07 | \$11.82 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,295 | 10,389 | 3,998 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.50 | | | | | | | | | |
| Value at end of period | \$10.12 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 124 | | | | | | | | | |
| ING GLOBAL RESOURCE PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.46 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 71,073 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.98 | \$13.40 | \$11.32 | | | | | | | |
| Value at end of period | \$24.58 | \$17.98 | \$13.40 | | | | | | | |
| Number of accumulation units outstanding at end of period | 27,218 | 15,244 | 4,853 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$19.25 | \$15.95 | \$14.68 | \$12.50 | \$9.78 | \$12.088 | \$16.752 | \$21.096 | \$13.485 | \$11.465 |
| Value at end of period | \$20.94 | \$19.25 | \$15.95 | \$14.68 | \$12.50 | \$9.78 | \$12.088 | \$16.752 | \$21.096 | \$13.485 |
| Number of accumulation units outstanding at end of period | 20,179 | 19,649 | 17,244 | 14,207 | 9,373 | 7,122 | 7,772 | 6,896 | 3,170 | 2,493 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.29 | \$15.03 | \$14.02 | \$11.78 | \$9.17 | \$8.85 | | | | |
| Value at end of period | \$17.47 | \$17.29 | \$15.03 | \$14.02 | \$11.78 | \$9.17 | | | | |
| Number of accumulation units outstanding at end of period | 20,009 | 16,290 | 10,412 | 6,702 | 1,085 | 16 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.01 | \$11.29 | \$11.37 | | | | | | | |
| Value at end of period | \$12.63 | \$13.01 | \$11.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,267 | 901 | 69 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.26 | \$10.65 | | | | | | | | |
| Value at end of period | \$10.99 | \$11.26 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,916 | 1,171 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.98 | \$13.31 | \$11.68 | \$9.75 | | | | | | |
| Value at end of period | \$19.53 | \$16.98 | \$13.31 | \$11.68 | | | | | | |
| Number of accumulation units outstanding at end of period | 43,902 | 22,729 | 6,367 | 529 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.10 | \$10.19 | \$9.26 | \$8.55 | \$6.26 | \$9,804 | \$13,274 | \$18,873 | \$12,666 | \$9,891 |
| Value at end of period | \$10.79 | \$11.10 | \$10.19 | \$9.26 | \$8.55 | \$6.26 | \$9,804 | \$13,274 | \$18,873 | \$12,666 |
| Number of accumulation units outstanding at end of period | 62,153 | 62,516 | 67,891 | 75,333 | 66,466 | 48,155 | 39,073 | 32,839 | 26,072 | 21,617 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.08 | \$11.48 | \$10.76 | | | | | | | |
| Value at end of period | \$11.21 | \$12.08 | \$11.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,517 | 2,830 | 884 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$9.57 | | | | | | | | |
| Value at end of period | \$11.12 | \$10.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 223,549 | 3,100 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.80 | \$11.39 | \$10.22 | | | | | | | |
| Value at end of period | \$13.30 | \$11.80 | \$11.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,149 | 3,000 | 780 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.22 | \$12.43 | \$10.70 | | | | | | | |
| Value at end of period | \$18.13 | \$15.22 | \$12.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,110 | 2,816 | 828 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$13.33 | \$13.12 | \$11.95 | \$11.13 | | | | | |
| Value at end of period | \$15.14 | \$14.74 | \$13.33 | \$13.12 | \$11.95 | | | | | |
| Number of accumulation units outstanding at end of period | 84,449 | 73,280 | 65,612 | 31,171 | 1,615 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$11.41 | \$10.99 | | | | | | | |
| Value at end of period | \$18.54 | \$14.74 | \$11.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 34,877 | 10,349 | 414 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.27 | | | | | | | | | |
| Value at end of period | \$11.23 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,634 | | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.94 | \$13.69 | \$13.50 | \$12.39 | \$9.63 | \$10.57 | | | | |
| Value at end of period | \$14.16 | \$14.94 | \$13.69 | \$13.50 | \$12.39 | \$9.63 | | | | |
| Number of accumulation units outstanding at end of period | 14,843 | 16,667 | 20,935 | 11,024 | 3,840 | 160 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.12 | \$12.12 | \$10.42 | | | | | | | |
| Value at end of period | \$14.86 | \$14.12 | \$12.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 421,438 | 382,245 | 349,097 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.46 | \$10.98 | \$10.60 | | | | | | | |
| Value at end of period | \$12.83 | \$12.46 | \$10.98 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,334 | 2,011 | 157 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.10 | \$9.98 | | | | | | | |
| Value at end of period | \$11.62 | \$10.82 | \$10.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 151,703 | 127,633 | 125,805 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.66 | \$15.45 | \$14.30 | \$13.51 | \$10.49 | \$14.953 | \$20.761 | \$23.875 | \$17.912 | \$12.876 |
| Value at end of period | \$18.23 | \$15.66 | \$15.45 | \$14.30 | \$13.51 | \$10.49 | \$14.953 | \$20.761 | \$23.875 | \$17.912 |
| Number of accumulation units outstanding at end of period | 32,046 | 29,334 | 29,817 | 27,914 | 27,790 | 20,228 | 14,690 | 10,084 | 7,486 | 5,419 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.80 | \$19.02 | \$18.00 | \$16.54 | \$13.44 | \$18.388 | \$20.602 | \$18.93 | \$16.03 | \$12.844 |
| Value at end of period | \$22.17 | \$21.80 | \$19.02 | \$18.00 | \$16.54 | \$13.44 | \$18.388 | \$20.602 | \$18.93 | \$16.03 |
| Number of accumulation units outstanding at end of period | 27,932 | 31,057 | 31,940 | 32,827 | 31,378 | 20,086 | 7,402 | 1,988 | 2,022 | 1,234 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.28 | \$10.48 | \$10.42 | | | | | | | |
| Value at end of period | \$11.46 | \$11.28 | \$10.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,676 | 4,932 | 266 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.75 | \$11.44 | \$11.35 | \$11.01 | \$10.72 | \$10.14 | | | | |
| Value at end of period | \$12.69 | \$11.75 | \$11.44 | \$11.35 | \$11.01 | \$10.72 | | | | |
| Number of accumulation units outstanding at end of period | 99,218 | 69,753 | 55,455 | 35,513 | 19,253 | 4,226 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.34 | | | | | | | | | |
| Value at end of period | \$9.11 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 134,203 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$10.02 | | | | | | | | |
| Value at end of period | \$11.23 | \$10.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,646 | 126 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.58 | \$10.05 | | | | | | | | |
| Value at end of period | \$11.08 | \$10.58 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 8,142 | 616 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.60 | \$9.58 | | | | | | | | |
| Value at end of period | \$11.07 | \$10.60 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 83,622 | 277 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.68 | \$10.68 | \$10.23 | | | | | | | |
| Value at end of period | \$12.07 | \$11.68 | \$10.68 | | | | | | | |
| Number of accumulation units outstanding at end of period | 33,844 | 9,287 | 5,985 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.13 | \$10.91 | \$10.67 | | | | | | | |
| Value at end of period | \$12.53 | \$12.13 | \$10.91 | | | | | | | |
| Number of accumulation units outstanding at end of period | 22,806 | 3,474 | 1,659 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.47 | \$11.07 | \$10.68 | | | | | | | |
| Value at end of period | \$12.97 | \$12.47 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,608 | 11,636 | 5,440 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.81 | \$11.27 | \$10.82 | | | | | | | |
| Value at end of period | \$13.38 | \$12.81 | \$11.27 | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,854 | 4,298 | 263 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.92 | \$10.22 | | | | | | | | |
| Value at end of period | \$11.35 | \$10.92 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,712 | 3,215 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.38 | \$10.93 | \$10.20 | | | | | | | |
| Value at end of period | \$12.76 | \$12.38 | \$10.93 | | | | | | | |
| Number of accumulation units outstanding at end of period | 288,646 | 129,517 | 26,002 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.32 | \$11.44 | \$10.24 | | | | | | | |
| Value at end of period | \$13.80 | \$12.32 | \$11.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 154,634 | 139,018 | 140,432 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.71 | \$15.06 | \$14.67 | \$12.93 | \$11.34 | | | | | |
| Value at end of period | \$18.02 | \$17.71 | \$15.06 | \$14.67 | \$12.93 | | | | | |
| Number of accumulation units outstanding at end of period | 49,380 | 35,062 | 21,697 | 5,534 | 773 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.08 | \$19.73 | \$18.81 | \$17.32 | \$13.39 | \$17,679 | \$19,939 | \$20,196 | \$16,718 | \$13,156 |
| Value at end of period | \$23.96 | \$22.08 | \$19.73 | \$18.81 | \$17.32 | \$13,39 | \$17,679 | \$19,939 | \$20,196 | \$16,718 |
| Number of accumulation units outstanding at end of period | 87,681 | 69,189 | 56,851 | 43,781 | 28,395 | 15,100 | 7,849 | 2,906 | 1,434 | 1,239 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.18 | \$11.10 | | | | | | | | |
| Value at end of period | \$12.72 | \$11.18 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,609 | 48 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.06 | \$10.21 | | | | | | | | |
| Value at end of period | \$11.18 | \$11.06 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,749 | 2,343 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.78 | \$15.41 | \$15.36 | \$13.78 | \$10.90 | \$15.80 | \$21.264 | \$22.836 | \$15.541 | \$12.394 |
| Value at end of period | \$18.83 | \$17.78 | \$15.41 | \$15.36 | \$13.78 | \$10.90 | \$15.80 | \$21.264 | \$22.836 | \$15.541 |
| Number of accumulation units outstanding at end of period | 21,760 | 18,313 | 17,427 | 18,406 | 20,661 | 16,371 | 9,841 | 6,816 | 3,709 | 1,060 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.07 | \$10.67 | \$9.88 | \$8.72 | \$7.06 | \$9.524 | \$12.19 | \$12.922 | \$10.549 | \$8.597 |
| Value at end of period | \$12.06 | \$12.07 | \$10.67 | \$9.88 | \$8.72 | \$7.06 | \$9.524 | \$12.19 | \$12.922 | \$10.549 |
| Number of accumulation units outstanding at end of period | 34,407 | 30,367 | 29,699 | 27,297 | 14,768 | 10,578 | 8,680 | 4,913 | 3,583 | 3,244 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.70 | \$9.99 | | | | | | | | |
| Value at end of period | \$10.04 | \$9.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 536 | 86 | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.34 | \$12.53 | \$12.26 | \$10.64 | \$8.31 | \$8.58 | | | | |
| Value at end of period | \$13.84 | \$14.34 | \$12.53 | \$12.26 | \$10.64 | \$8.31 | | | | |
| Number of accumulation units outstanding at end of period | 74,788 | 71,555 | 57,719 | 25,515 | 4,065 | 758 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.31 | \$11.06 | \$10.33 | | | | | | | |
| Value at end of period | \$12.58 | \$12.31 | \$11.06 | | | | | | | |
| Number of accumulation units outstanding at end of period | 306,176 | 299,371 | 267,316 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.65 | \$11.04 | \$10.73 | | | | | | | |
| Value at end of period | \$12.82 | \$12.65 | \$11.04 | | | | | | | |
| Number of accumulation units outstanding at end of period | 20,052 | 14,574 | 4,274 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.30 | \$10.44 | | | | | | | | |
| Value at end of period | \$9.99 | \$12.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 26,249 | 17,184 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$19.91 | \$18.33 | \$17.80 | \$16.47 | \$14.03 | \$15.842 | \$16.747 | \$17.052 | \$15.199 | \$13.161 |
| Value at end of period | \$20.75 | \$19.91 | \$18.33 | \$17.80 | \$16.47 | \$14.03 | \$15.842 | \$16.747 | \$17.052 | \$15.199 |
| Number of accumulation units outstanding at end of period | 93,827 | 87,400 | 91,050 | 97,061 | 33,013 | 16,260 | 7,085 | 6,532 | 2,089 | 1,535 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.73 | \$11.83 | \$11.12 | \$9.93 | | | | | | |
| Value at end of period | \$11.86 | \$13.73 | \$11.83 | \$11.12 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,512 | 3,287 | 1,147 | 523 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.22 | \$14.38 | \$13.47 | \$12.58 | \$10.10 | \$13.641 | \$16,929 | \$19,253 | \$16,603 | \$14,684 |
| Value at end of period | \$17.20 | \$16.22 | \$14.38 | \$13.47 | \$12.58 | \$10.10 | \$13.641 | \$16,929 | \$19,253 | \$16,603 |
| Number of accumulation units outstanding at end of period | 107,258 | 120,422 | 117,339 | 126,306 | 102,355 | 80,183 | 75,992 | 53,513 | 35,468 | 35,133 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 17,207 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.84 | \$19.30 | \$18.54 | \$16.98 | \$13.63 | \$17.587 | \$20,618 | \$23,044 | \$18,772 | \$14,444 |
| Value at end of period | \$22.65 | \$21.84 | \$19.30 | \$18.54 | \$16.98 | \$13.63 | \$17.587 | \$20,618 | \$23,044 | \$18,772 |
| Number of accumulation units outstanding at end of period | 144,971 | 145,259 | 127,900 | 116,478 | 90,606 | 55,062 | 34,503 | 23,353 | 6,043 | 594 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 1999) | | | | | | | | | | |
| Value at beginning of period | \$22.30 | \$20.63 | \$18.79 | \$16.32 | \$12.48 | \$14.374 | \$14,751 | \$12,455 | \$10,154 | |
| Value at end of period | \$23.23 | \$22.30 | \$20.63 | \$18.79 | \$16.32 | \$12.48 | \$14,374 | \$14,751 | \$12,455 | |
| Number of accumulation units outstanding at end of period | 149,600 | 149,158 | 125,931 | 104,291 | 64,629 | 36,994 | 9,459 | 2,019 | 1,234 | |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2000) | | | | | | | | | | |
| Value at beginning of period | \$17.56 | \$15.62 | \$14.70 | \$12.19 | \$9.07 | \$10.579 | \$10,461 | \$8,614 | | |
| Value at end of period | \$16.26 | \$17.56 | \$15.62 | \$14.70 | \$12.19 | \$9.07 | \$10,579 | \$10,461 | | |
| Number of accumulation units outstanding at end of period | 94,066 | 98,473 | 83,955 | 67,254 | 41,585 | 19,031 | 4,435 | 693 | | |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.62 | \$16.17 | \$15.88 | \$15.33 | \$14.60 | \$13.65 | \$12,711 | \$11,738 | \$11,975 | \$11,217 |
| Value at end of period | \$17.41 | \$16.62 | \$16.17 | \$15.88 | \$15.33 | \$14.60 | \$13,65 | \$12,711 | \$11,738 | \$11,975 |
| Number of accumulation units outstanding at end of period | 123,846 | 98,873 | 83,799 | 63,863 | 53,049 | 44,358 | 28,418 | 9,827 | 521 | 1,197 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.39 | \$12.82 | \$11.87 | \$10.23 | \$7.97 | \$9.93 | | | | |
| Value at end of period | \$18.36 | \$16.39 | \$12.82 | \$11.87 | \$10.23 | \$7.97 | | | | |
| Number of accumulation units outstanding at end of period | 42,483 | 34,799 | 27,500 | 12,652 | 6,812 | 2,895 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.93 | \$11.21 | \$10.28 | \$9.33 | \$6.92 | \$8.84 | | | | |
| Value at end of period | \$14.81 | \$11.93 | \$11.21 | \$10.28 | \$9.33 | \$6.92 | | | | |
| Number of accumulation units outstanding at end of period | 7,627 | 7,346 | 6,578 | 5,605 | 2,261 | 197 | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 1998) | | | | | | | | | | |
| Value at beginning of period | \$13.10 | \$12.64 | \$12.43 | \$12.45 | \$12.50 | \$12.453 | \$12,133 | \$11,548 | \$11,128 | \$10,746 |
| Value at end of period | \$13.60 | \$13.10 | \$12.64 | \$12.43 | \$12.45 | \$12.50 | \$12,453 | \$12,133 | \$11,548 | \$11,128 |
| Number of accumulation units outstanding at end of period | 583,468 | 293,491 | 189,735 | 130,565 | 85,894 | 68,473 | 31,487 | 24,433 | 11,404 | 6,649 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VPREAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.74 | \$15.43 | \$13.88 | \$11.22 | | | | | | |
| Value at end of period | \$17.18 | \$20.74 | \$15.43 | \$13.88 | | | | | | |
| Number of accumulation units outstanding at end of period | 18,823 | 23,947 | 8,883 | 3,731 | | | | | | |
| ING VPSMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$27.86 | \$24.15 | \$22.17 | \$19.63 | \$14.46 | \$19.07 | \$18.568 | \$17.617 | \$13.633 | \$13.203 |
| Value at end of period | \$29.13 | \$27.86 | \$24.15 | \$22.17 | \$19.63 | \$14.46 | \$19.07 | \$18.568 | \$17.617 | \$13.633 |
| Number of accumulation units outstanding at end of period | 27,307 | 38,682 | 38,894 | 38,794 | 36,393 | 26,952 | 15,435 | 9,885 | 8,928 | 7,548 |
| ING VPSMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2002) | | | | | | | | | | |
| Value at beginning of period | \$8.89 | \$8.00 | \$7.42 | \$6.82 | \$4.98 | \$7.76 | | | | |
| Value at end of period | \$9.66 | \$8.89 | \$8.00 | \$7.42 | \$6.82 | \$4.98 | | | | |
| Number of accumulation units outstanding at end of period | 11,546 | 11,518 | 9,521 | 8,830 | 4,177 | 1,120 | | | | |
| ING VPSTRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.03 | \$15.91 | \$15.51 | \$14.55 | \$12.96 | \$13.72 | \$14.231 | \$13.748 | \$12.998 | \$12.308 |
| Value at end of period | \$17.79 | \$17.03 | \$15.91 | \$15.51 | \$14.55 | \$12.96 | \$13.72 | \$14.231 | \$13.748 | \$12.998 |
| Number of accumulation units outstanding at end of period | 14,427 | 13,450 | 15,934 | 13,525 | 8,080 | 9,559 | 8,425 | 7,350 | 5,897 | 5,866 |
| ING VPSTRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.33 | \$16.40 | \$15.64 | \$14.13 | \$11.51 | \$13.515 | \$15.472 | \$15.77 | \$13.965 | \$13.557 |
| Value at end of period | \$19.02 | \$18.33 | \$16.40 | \$15.64 | \$14.13 | \$11.51 | \$13.515 | \$15.472 | \$15.77 | \$13.965 |
| Number of accumulation units outstanding at end of period | 45,479 | 38,767 | 29,864 | 20,916 | 14,993 | 9,024 | 8,645 | 4,619 | 1,617 | 1,249 |
| ING VPSTRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.45 | \$15.89 | \$15.37 | \$14.12 | \$11.97 | \$13.395 | \$14.584 | \$14.705 | \$13.51 | \$12.917 |
| Value at end of period | \$18.18 | \$17.45 | \$15.89 | \$15.37 | \$14.12 | \$11.97 | \$13.395 | \$14.705 | \$14.705 | \$13.51 |
| Number of accumulation units outstanding at end of period | 40,202 | 39,861 | 39,355 | 28,210 | 21,897 | 14,720 | 13,693 | 11,050 | 9,107 | 8,075 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.75 | \$9.75 | | | | | | | | |
| Value at end of period | \$10.22 | \$10.75 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 966 | 444 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.51 | \$9.43 | | | | | | | | |
| Value at end of period | \$10.00 | \$10.51 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 910 | 1,353 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$28.86 | | | | | | | | | |
| Value at end of period | \$28.61 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 31 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LAZARD MID CAP PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.41 | | | | | | | | | |
| Value at end of period | \$8.74 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 88 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.88 | \$13.43 | \$12.56 | \$10.25 | \$8.32 | \$9.68 | | | | |
| Value at end of period | \$14.78 | \$14.88 | \$13.43 | \$12.56 | \$10.25 | \$8.32 | | | | |
| Number of accumulation units outstanding at end of period | 108,442 | 87,368 | 69,215 | 33,044 | 13,050 | 4,185 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | \$9.79 | | | | | | | | |
| Value at end of period | \$11.33 | \$10.69 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,751 | 50 | | | | | | | | |
| NEW PERSPECTIVE FUND® (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.72 | \$12.44 | \$11.32 | \$10.09 | | | | | | |
| Value at end of period | \$16.85 | \$14.72 | \$12.44 | \$11.32 | | | | | | |
| Number of accumulation units outstanding at end of period | 40,786 | 27,001 | 13,878 | 5,595 | | | | | | |
| OPCAP MID CAP PORTFOLIO (Funds were first received in this option during October 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.33 | | | | | | | | | |
| Value at end of period | \$9.79 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,077 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$49.65 | \$40.16 | \$28.79 | \$21.29 | | | | | | |
| Value at end of period | \$65.63 | \$49.65 | \$40.16 | \$28.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 38,360 | 29,258 | 19,044 | 3,753 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/A (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.32 | \$11.72 | \$10.94 | | | | | | | |
| Value at end of period | \$12.99 | \$13.32 | \$11.72 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,616 | 3,536 | 174 | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.02 | \$10.99 | \$10.56 | \$9.65 | | | | | | |
| Value at end of period | \$12.99 | \$12.02 | \$10.99 | \$10.56 | | | | | | |
| Number of accumulation units outstanding at end of period | 47,571 | 41,376 | 30,553 | 8,390 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$10.87 | \$10.78 | \$10.45 | | | | | | |
| Value at end of period | \$11.82 | \$10.83 | \$10.87 | \$10.78 | | | | | | |
| Number of accumulation units outstanding at end of period | 39,815 | 30,508 | 27,020 | 6,280 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.19 | | | | | | | | | |
| Value at end of period | \$12.73 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,549 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.04 | \$11.61 | \$11.12 | \$9.67 | \$7.99 | \$9.34 | | | | |
| Value at end of period | \$13.98 | \$14.04 | \$11.61 | \$11.12 | \$9.67 | \$7.99 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 56,135 | 36,629 | 19,643 | 5,906 | 1,075 | | | | |
| PIONEER FUND VCT PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.22 | \$10.61 | \$10.12 | \$9.21 | \$7.53 | \$7.93 | | | | |
| Value at end of period | \$ | \$12.22 | \$10.61 | \$10.12 | \$9.21 | \$7.53 | | | | |
| Number of accumulation units outstanding at end of period | | 6,210 | 3,555 | 9,394 | 7,854 | 239 | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.48 | \$10.72 | \$10.65 | \$9.97 | | | | | | |
| Value at end of period | \$12.00 | \$11.48 | \$10.72 | \$10.65 | | | | | | |
| Number of accumulation units outstanding at end of period | 23,291 | 15,110 | 8,221 | 3,419 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during April 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.94 | \$15.24 | \$14.30 | \$11.86 | \$8.73 | \$10.38 | | | | |
| Value at end of period | \$17.67 | \$16.94 | \$15.24 | \$14.30 | \$11.86 | \$8.73 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 46,316 | 41,298 | 20,922 | 5,002 | 316 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.45 | \$11.11 | \$11.61 | \$9.98 | | | | | | |
| Value at end of period | \$13.63 | \$12.45 | \$11.11 | \$11.61 | | | | | | |
| Number of accumulation units outstanding at end of period | 63,434 | 27,115 | 20,640 | 9,002 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.37 | \$12.20 | \$10.82 | \$10.02 | | | | | | |
| Value at end of period | \$14.63 | \$13.37 | \$12.20 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 223,431 | 158,071 | 98,047 | 29,615 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.07 | | | | | | | | | |
| Value at end of period | \$10.48 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,545 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.72 | \$12.45 | \$11.41 | \$9.93 | | | | | | |
| Value at end of period | \$15.90 | \$14.72 | \$12.45 | \$11.41 | | | | | | |
| Number of accumulation units outstanding at end of period | 34,375 | 17,561 | 8,048 | 3,245 | | | | | | |

Condensed Financial Information (continued)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

TABLE 24

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS ISSUED SINCE 1996
WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.30%

(Selected data for accumulation units outstanding throughout each period)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during October 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during November 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

EUROPACIFIC GROWTH FUND[®]

(Funds were first received in this option during January 2005)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

EVERGREEN SPECIAL VALUES FUND

(Funds were first received in this option during April 2005)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.43 | \$25.78 | \$22.34 | \$19.60 | \$15.45 | \$17.27 | \$19,938 | \$21,631 | \$17,636 | \$13,746 |
| Value at end of period | \$33.00 | \$28.43 | \$25.78 | \$22.34 | \$19.60 | \$15.45 | \$17,27 | \$19,938 | \$21,631 | \$17,636 |
| Number of accumulation units outstanding at end of period | 8,708 | 5,566 | 9,167 | 5,932 | 4,024 | 4,346 | 6,241 | 10,383 | 12,867 | 10,681 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.82 | \$19.23 | \$18.40 | \$16.72 | \$12.99 | \$15.85 | \$16,896 | \$15,786 | \$15,041 | \$13.65 |
| Value at end of period | \$22.86 | \$22.82 | \$19.23 | \$18.40 | \$16.72 | \$12.99 | \$15.85 | \$16,896 | \$15,786 | \$15,041 |
| Number of accumulation units outstanding at end of period | 9,591 | 5,875 | 7,451 | 4,708 | 15,625 | 10,472 | 8,325 | 6,031 | 4,118 | 3,612 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.10 | \$16.21 | \$15.52 | \$15.21 | \$11.60 | \$16.812 | \$20,684 | \$23,538 | \$17,351 | \$12,601 |
| Value at end of period | \$21.42 | \$17.10 | \$16.21 | \$15.52 | \$15.21 | \$11.60 | \$16,812 | \$20,684 | \$23,538 | \$17,351 |
| Number of accumulation units outstanding at end of period | 14,704 | 8,209 | 14,733 | 20,564 | 26,754 | 15,963 | 14,252 | 23,713 | 7,251 | 2,636 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.51 | \$16.74 | \$14.25 | \$12.70 | \$8.97 | \$11,406 | \$14,659 | \$18,357 | \$13,039 | \$11,716 |
| Value at end of period | \$22.60 | \$19.51 | \$16.74 | \$14.25 | \$12.70 | \$8.97 | \$11,406 | \$14,659 | \$18,357 | \$13,039 |
| Number of accumulation units outstanding at end of period | 6,676 | 8,612 | 6,771 | 5,756 | 3,721 | 2,003 | 1,871 | 2,481 | 469 | 408 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.20 | \$15.76 | \$14.68 | \$12.02 | \$9.22 | \$11.46 | | | | |
| Value at end of period | \$17.54 | \$18.20 | \$15.76 | \$14.68 | \$12.02 | \$9.22 | | | | |
| Number of accumulation units outstanding at end of period | 2,216 | 543 | 5,018 | 2,749 | 42 | 111 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during September 2007) | | | | | | | | | | |
| Value at beginning of period | \$14.43 | | | | | | | | | |
| Value at end of period | \$13.70 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3 | | | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during December 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.26 | \$13.80 | \$13.81 | \$13.81 | | | | | | |
| Value at end of period | \$15.72 | \$16.26 | \$13.80 | \$13.81 | | | | | | |
| Number of accumulation units outstanding at end of period | 400 | 393 | 340 | 123 | | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$15.70 | \$14.83 | | | | | | | | |
| Value at end of period | \$15.05 | \$15.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 219 | 208 | | | | | | | | |
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.14 | | | | | | | | | |
| Value at end of period | \$10.84 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.42 | \$15.31 | \$14.45 | \$11.62 | | | | | | |
| Value at end of period | \$18.24 | \$17.42 | \$15.31 | \$14.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,570 | 1,082 | 3,170 | 1,537 | | | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during July 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.20 | \$3.96 | \$3.59 | \$3.69 | \$2.57 | \$4.43 | \$5.826 | \$10.134 | | |
| Value at end of period | \$4.93 | \$4.20 | \$3.96 | \$3.59 | \$3.69 | \$2.57 | \$4.43 | \$5.826 | | |
| Number of accumulation units outstanding at end of period | 2,876 | 2,697 | 2,207 | 971 | 133 | 2,978 | 2,131 | 857 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.41 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,366 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.04 | | | | | | | | | |
| Value at end of period | \$10.23 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7 | | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.37 | \$18.12 | \$17.67 | \$17.05 | | | | | | |
| Value at end of period | \$20.94 | \$20.37 | \$18.12 | \$17.67 | | | | | | |
| Number of accumulation units outstanding at end of period | 289 | 290 | 697 | 412 | | | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.59 | \$11.55 | | | | | | | | |
| Value at end of period | \$13.49 | \$12.59 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 70 | 84 | | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.06 | \$12.65 | | | | | | | | |
| Value at end of period | \$14.75 | \$13.06 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 115 | 522 | | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.92 | | | | | | | | | |
| Value at end of period | \$10.11 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.45 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,588 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$17.96 | \$14.06 | | | | | | | | |
| Value at end of period | \$24.55 | \$17.96 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 411 | 16 | | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.15 | \$15.88 | \$14.62 | \$12.45 | \$9.75 | \$12.054 | \$16.714 | \$21.057 | \$13.467 | \$11.456 |
| Value at end of period | \$20.82 | \$19.15 | \$15.88 | \$14.62 | \$12.45 | \$9.75 | \$12.054 | \$16.714 | \$21.057 | \$13.467 |
| Number of accumulation units outstanding at end of period | 398 | 391 | 481 | 476 | 98 | 505 | 503 | 1,108 | 462 | 313 |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.90 | | | | | | | | | |
| Value at end of period | \$10.98 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 64 | | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$16.96 | \$13.30 | \$12.61 | | | | | | | |
| Value at end of period | \$19.49 | \$16.96 | \$13.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,486 | 6 | 0 | | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$11.04 | \$10.14 | \$9.22 | \$8.51 | \$6.24 | \$9.776 | \$13.244 | \$18.838 | \$12.649 | \$9.883 |
| Value at end of period | \$10.73 | \$11.04 | \$10.14 | \$9.22 | \$8.51 | \$6.24 | \$9.776 | \$13.244 | \$18.838 | \$12.649 |
| Number of accumulation units outstanding at end of period | 3,809 | 3,228 | 3,610 | 4,455 | 7,087 | 1,042 | 2,994 | 11,429 | 7,480 | 5,462 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.07 | \$10.76 | | | | | | | | |
| Value at end of period | \$11.20 | \$12.07 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 56 | 16 | | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.96 | | | | | | | | | |
| Value at end of period | \$11.11 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,355 | | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.79 | \$11.84 | | | | | | | | |
| Value at end of period | \$13.29 | \$11.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 226 | 132 | | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$15.26 | | | | | | | | | |
| Value at end of period | \$18.10 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 8 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.71 | \$13.32 | \$13.11 | \$11.95 | \$10.96 | | | | | |
| Value at end of period | \$15.10 | \$14.71 | \$13.32 | \$13.11 | \$11.95 | | | | | |
| Number of accumulation units outstanding at end of period | 5,338 | 4,659 | 2,566 | 1,368 | 169 | | | | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$17.64 | | | | | | | | | |
| Value at end of period | \$18.52 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,399 | | | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.47 | \$10.51 | | | | | | | | |
| Value at end of period | \$11.22 | \$10.47 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,019 | 1,019 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.90 | \$13.66 | \$13.48 | \$12.38 | \$11.06 | | | | | |
| Value at end of period | \$14.12 | \$14.90 | \$13.66 | \$13.48 | \$12.38 | | | | | |
| Number of accumulation units outstanding at end of period | 48 | 29 | 0 | 643 | 137 | | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.11 | \$12.11 | \$10.41 | | | | | | | |
| Value at end of period | \$14.84 | \$14.11 | \$12.11 | | | | | | | |
| Number of accumulation units outstanding at end of period | 17,167 | 12,183 | 23,465 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.45 | \$11.65 | | | | | | | | |
| Value at end of period | \$12.81 | \$12.45 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 115 | 22 | | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$10.10 | \$9.97 | | | | | | | |
| Value at end of period | \$11.60 | \$10.81 | \$10.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,838 | 10,234 | 10,608 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during February 1999) | | | | | | | | | | |
| Value at beginning of period | \$15.59 | \$15.38 | \$14.25 | \$13.46 | \$10.46 | \$14.918 | \$20.723 | \$23.843 | \$18.88 | |
| Value at end of period | \$18.13 | \$15.59 | \$15.38 | \$14.25 | \$10.46 | \$10.46 | \$14.918 | \$20.723 | \$23.843 | |
| Number of accumulation units outstanding at end of period | 1,266 | 1,266 | 1,354 | 8,045 | 8,072 | 5,414 | 4,067 | 6,817 | 318 | |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during December 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.69 | \$18.94 | \$17.93 | \$16.49 | \$13.41 | \$18.345 | \$20.564 | \$18.904 | \$16.016 | \$15.827 |
| Value at end of period | \$22.05 | \$21.69 | \$18.94 | \$17.93 | \$16.49 | \$13.41 | \$18.345 | \$20.564 | \$18.904 | \$16.016 |
| Number of accumulation units outstanding at end of period | 2,018 | 2,002 | 2,281 | 7,192 | 6,566 | 4,993 | 1,796 | 8,401 | 192 | 88 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.27 | \$10.71 | | | | | | | | |
| Value at end of period | \$11.44 | \$11.27 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 38 | 31 | | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.72 | \$11.42 | \$11.33 | \$11.00 | \$10.71 | \$10.35 | | | | |
| Value at end of period | \$12.66 | \$11.72 | \$11.42 | \$11.33 | \$11.00 | \$10.71 | | | | |
| Number of accumulation units outstanding at end of period | 7,861 | 1,369 | 2,532 | 7,999 | 4,202 | 639 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.34 | | | | | | | | | |
| Value at end of period | \$9.11 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,555 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.72 | | | | | | | | | |
| Value at end of period | \$11.22 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,020 | | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.85 | | | | | | | | | |
| Value at end of period | \$11.08 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7 | | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.92 | | | | | | | | | |
| Value at end of period | \$11.06 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 16,677 | | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.67 | \$10.82 | | | | | | | | |
| Value at end of period | \$12.05 | \$11.67 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 208 | 499 | | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.12 | \$10.90 | \$10.89 | | | | | | | |
| Value at end of period | \$12.52 | \$12.12 | \$10.90 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,652 | 2,596 | 10 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.46 | \$11.28 | | | | | | | | |
| Value at end of period | \$12.95 | \$12.46 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 670 | 317 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.80 | \$11.52 | | | | | | | | |
| Value at end of period | \$13.37 | \$12.80 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 167 | 131 | | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.08 | | | | | | | | | |
| Value at end of period | \$11.34 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3 | | | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$17.69 | \$15.34 | \$15.30 | \$13.73 | \$10.86 | \$15.755 | \$21.214 | \$22.794 | \$15.52 | \$12.406 |
| Value at end of period | \$18.72 | \$17.69 | \$15.34 | \$15.30 | \$13.73 | \$10.86 | \$15.755 | \$21.214 | \$22.794 | \$15.52 |
| Number of accumulation units outstanding at end of period | 1,157 | 1,158 | 679 | 835 | 1,999 | 2,413 | 3,331 | 2,742 | 4,032 | 1,074 |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.37 | \$11.14 | | | | | | | | |
| Value at end of period | \$12.74 | \$12.37 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,333 | 348 | | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.31 | \$11.43 | \$10.23 | | | | | | | |
| Value at end of period | \$13.78 | \$12.31 | \$11.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,859 | 8,139 | 12,957 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.68 | \$15.04 | \$14.32 | | | | | | | |
| Value at end of period | \$17.98 | \$17.68 | \$15.04 | | | | | | | |
| Number of accumulation units outstanding at end of period | 205 | 140 | 33 | | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$21.96 | \$19.63 | \$18.73 | \$17.25 | \$13.35 | \$17.629 | \$19.893 | \$20.16 | \$16.696 | \$13.256 |
| Value at end of period | \$23.82 | \$21.96 | \$19.63 | \$18.73 | \$17.25 | \$13.35 | \$17.629 | \$19.893 | \$20.16 | \$16.696 |
| Number of accumulation units outstanding at end of period | 3,002 | 3,561 | 4,376 | 3,745 | 5,379 | 223 | 559 | 5,083 | 3,215 | 2,748 |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.20 | | | | | | | | | |
| Value at end of period | \$11.17 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 400 | | | | | | | | | |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.00 | \$10.62 | \$9.84 | \$8.68 | \$7.04 | \$9.497 | \$12.162 | \$12.898 | \$10.535 | \$8.677 |
| Value at end of period | \$11.99 | \$12.00 | \$10.62 | \$9.84 | \$8.68 | \$7.04 | \$9.497 | \$12.162 | \$12.898 | \$10.535 |
| Number of accumulation units outstanding at end of period | 914 | 769 | 818 | 506 | 1,817 | 1,314 | 642 | 2,272 | 6,221 | 5,146 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.15 | | | | | | | | | |
| Value at end of period | \$10.03 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 21 | | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.31 | \$12.51 | \$12.25 | \$10.63 | \$9.28 | | | | | |
| Value at end of period | \$13.80 | \$14.31 | \$12.51 | \$12.25 | \$10.63 | | | | | |
| Number of accumulation units outstanding at end of period | 2,440 | 458 | 287 | 97 | 388 | | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.29 | \$11.05 | \$10.32 | | | | | | | |
| Value at end of period | \$12.57 | \$12.29 | \$11.05 | | | | | | | |
| Number of accumulation units outstanding at end of period | 16,041 | 12,530 | 27,187 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.64 | \$11.28 | | | | | | | | |
| Value at end of period | \$12.80 | \$12.64 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 413 | 836 | | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.79 | | | | | | | | | |
| Value at end of period | \$9.98 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,872 | | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during November 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.80 | \$18.24 | \$17.72 | \$16.41 | \$13.99 | \$15.797 | \$16.708 | \$17.021 | \$15.179 | \$13.15 |
| Value at end of period | \$20.63 | \$19.80 | \$18.24 | \$17.72 | \$16.41 | \$13.99 | \$15.797 | \$16.708 | \$17.021 | \$15.179 |
| Number of accumulation units outstanding at end of period | 4,067 | 4,362 | 3,142 | 2,785 | 894 | 468 | 3,721 | 4,388 | 113 | 8 |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during November 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.14 | \$14.31 | \$13.41 | \$12.53 | \$10.07 | \$13.603 | \$16.89 | \$19.218 | \$16.581 | \$14.672 |
| Value at end of period | \$17.11 | \$16.14 | \$14.31 | \$13.41 | \$12.53 | \$10.07 | \$13.603 | \$16.89 | \$19.218 | \$16.581 |
| Number of accumulation units outstanding at end of period | 2,814 | 3,228 | 7,007 | 7,112 | 10,759 | 1,236 | 10,253 | 12,706 | 4,575 | 2,880 |
| Number of accumulation units outstanding at end of period | 806 | 16 | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO (Funds were first received in this option during November 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.72 | \$19.21 | \$18.46 | \$16.92 | \$13.59 | \$17.541 | \$20.574 | \$23.006 | \$18.751 | \$14.435 |
| Value at end of period | \$22.52 | \$21.72 | \$19.21 | \$18.46 | \$16.92 | \$13.59 | \$17.541 | \$20.574 | \$23.006 | \$18.751 |
| Number of accumulation units outstanding at end of period | 9,544 | 8,144 | 8,968 | 13,198 | 16,186 | 16,377 | 12,543 | 18,316 | 14,317 | 12,423 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO (Funds were first received in this option during November 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.20 | \$20.55 | \$18.73 | \$16.28 | \$12.45 | \$14.348 | \$14.731 | \$12.445 | \$10.887 | \$9.805 |
| Value at end of period | \$23.12 | \$22.20 | \$20.55 | \$18.73 | \$16.28 | \$12.45 | \$14.348 | \$14.731 | \$12.445 | \$10.887 |
| Number of accumulation units outstanding at end of period | 2,388 | 4,107 | 4,393 | 12,306 | 12,239 | 11,165 | 1,285 | 1,744 | 385 | 41 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.49 | \$15.56 | \$14.65 | \$12.16 | \$9.05 | \$10.559 | \$10.447 | \$9.637 | \$8.812 | \$8.198 |
| Value at end of period | \$16.18 | \$17.49 | \$15.56 | \$14.65 | \$12.16 | \$9.05 | \$10.559 | \$10.447 | \$9.637 | \$8.812 |
| Number of accumulation units outstanding at end of period | 843 | 843 | 1,157 | 627 | 390 | 1,406 | 172 | 22 | 468 | 49 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.54 | \$16.10 | \$15.81 | \$15.27 | \$14.56 | \$13.611 | \$12.681 | \$11.717 | \$11.959 | \$11.203 |
| Value at end of period | \$17.30 | \$16.54 | \$16.10 | \$15.81 | \$15.27 | \$14.56 | \$13.611 | \$12.681 | \$11.717 | \$11.959 |
| Number of accumulation units outstanding at end of period | 9,582 | 6,279 | 9,308 | 8,586 | 9,239 | 8,314 | 4,921 | 7,648 | 36,650 | 59,443 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.35 | \$12.80 | \$11.85 | \$10.22 | \$7.97 | \$9.86 | | | | |
| Value at end of period | \$18.31 | \$16.35 | \$12.80 | \$11.85 | \$10.22 | \$7.97 | | | | |
| Number of accumulation units outstanding at end of period | 3,381 | 487 | 2,242 | 1,542 | 432 | 15 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.90 | \$11.18 | \$10.26 | \$10.28 | | | | | | |
| Value at end of period | \$14.76 | \$11.90 | \$11.18 | \$10.26 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,033 | 893 | 97 | 30 | | | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$13.03 | \$12.58 | \$12.38 | \$12.41 | \$12.46 | \$12.418 | \$12.105 | \$11.527 | \$11.114 | \$10.676 |
| Value at end of period | \$13.52 | \$13.03 | \$12.58 | \$12.38 | \$12.41 | \$12.46 | \$12.418 | \$12.105 | \$11.527 | \$11.114 |
| Number of accumulation units outstanding at end of period | 12,666 | 8,582 | 16,829 | 20,307 | 20,580 | 18,597 | 17,088 | 11,514 | 5,569 | 13,000 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.72 | \$15.41 | \$13.88 | \$12.01 | | | | | | |
| Value at end of period | \$17.14 | \$20.72 | \$15.41 | \$13.88 | | | | | | |
| Number of accumulation units outstanding at end of period | 75 | 47 | 0 | 468 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2000) | | | | | | | | | | |
| Value at beginning of period | \$27.72 | \$24.04 | \$22.09 | \$19.56 | \$14.42 | \$19.024 | \$18.534 | \$21.056 | | |
| Value at end of period | \$28.97 | \$27.72 | \$24.04 | \$22.09 | \$19.56 | \$14.42 | \$19.024 | \$18.534 | | |
| Number of accumulation units outstanding at end of period | 4,675 | 4,188 | 5,495 | 7,600 | 7,535 | 6,069 | 4,254 | 14,212 | | |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.64 | | | | | | | | | |
| Value at end of period | \$9.63 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 151 | | | | | | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.94 | \$15.83 | \$15.45 | \$14.49 | \$12.92 | \$13.681 | \$14.198 | \$13.723 | \$12.981 | \$12.298 |
| Value at end of period | \$17.69 | \$16.94 | \$15.83 | \$15.45 | \$14.49 | \$12.92 | \$13.681 | \$14.198 | \$13.723 | \$12.981 |
| Number of accumulation units outstanding at end of period | 4,688 | 4,062 | 3,337 | 5,870 | 2,876 | 2,236 | 2,683 | 6,774 | 1,546 | 30,755 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.24 | \$16.32 | \$15.57 | \$14.08 | \$11.47 | \$13.477 | \$15.436 | \$15.742 | \$13.946 | \$13.546 |
| Value at end of period | \$18.91 | \$18.24 | \$16.32 | \$15.57 | \$14.08 | \$11.47 | \$13.477 | \$15.436 | \$15.742 | \$13.946 |
| Number of accumulation units outstanding at end of period | 8,149 | 9,356 | 19,823 | 17,515 | 5,547 | 8,197 | 7,857 | 12,799 | 2,120 | 1,424 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.36 | \$15.82 | \$15.30 | \$14.07 | \$11.93 | \$13.357 | \$14.55 | \$14.679 | \$13.492 | \$12.906 |
| Value at end of period | \$18.07 | \$17.36 | \$15.82 | \$15.30 | \$14.07 | \$11.93 | \$13.357 | \$14.55 | \$14.679 | \$13.492 |
| Number of accumulation units outstanding at end of period | 10,833 | 11,053 | 10,885 | 9,612 | 4,870 | 5,796 | 5,657 | 14,624 | 870 | 521 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.97 | | | | | | | | | |
| Value at end of period | \$10.21 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.84 | \$13.40 | \$12.54 | \$10.24 | \$8.79 | | | | | |
| Value at end of period | \$14.73 | \$14.84 | \$13.40 | \$12.54 | \$10.24 | | | | | |
| Number of accumulation units outstanding at end of period | 2,865 | 2,317 | 7,019 | 8,043 | 799 | | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUNDS® | | | | | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.05 | \$12.87 | | | | | | | | |
| Value at end of period | \$11.32 | \$14.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 17 | 27 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.70 | \$12.87 | | | | | | | | |
| Value at end of period | \$16.82 | \$14.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 310 | 27 | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$49.49 | \$40.05 | \$28.73 | \$21.93 | | | | | | |
| Value at end of period | \$65.39 | \$49.49 | \$40.05 | \$28.73 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,058 | 1,797 | 979 | 1,423 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$13.42 | | | | | | | | | |
| Value at end of period | \$12.97 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PAX WORLD BALANCED FUND (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.98 | \$10.96 | \$10.34 | | | | | | | |
| Value at end of period | \$12.94 | \$11.98 | \$10.96 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,657 | 2,857 | 1,216 | | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$10.86 | \$10.84 | | | | | | | |
| Value at end of period | \$11.80 | \$10.81 | \$10.86 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,651 | 1,490 | 922 | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.00 | \$11.58 | \$11.10 | \$9.66 | \$7.98 | \$8.35 | | | | |
| Value at end of period | \$13.93 | \$14.00 | \$11.58 | \$11.10 | \$9.66 | \$7.98 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 3,119 | 3,834 | 3,199 | 631 | 65 | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.12 | | | | | | | | | |
| Value at end of period | \$12.73 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4 | | | | | | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.47 | \$10.75 | | | | | | | | |
| Value at end of period | \$11.98 | \$11.47 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 66 | 61 | | | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during February 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.90 | \$15.20 | \$14.28 | \$11.84 | \$8.17 | | | | | |
| Value at end of period | \$17.61 | \$16.90 | \$15.20 | \$14.28 | \$11.84 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,323 | 5,657 | 4,805 | 886 | | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.43 | \$11.10 | \$11.61 | \$10.65 | | | | | | |
| Value at end of period | \$13.60 | \$12.43 | \$11.10 | \$11.61 | | | | | | |
| Number of accumulation units outstanding at end of period | 760 | 917 | 599 | 1,853 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.35 | \$12.19 | \$10.81 | \$9.71 | | | | | | |
| Value at end of period | \$14.61 | \$13.35 | \$12.19 | \$10.81 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,502 | 3,477 | 954 | 547 | | | | | | |
| WANGER SELECT (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.70 | \$12.66 | | | | | | | | |
| Value at end of period | \$15.87 | \$14.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 595 | 104 | | | | | | | | |

Condensed Financial Information (continued)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during April 2005)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during January 2006)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

TABLE 25

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.35%
(Selected data for accumulation units outstanding throughout each period)

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during February 2001)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during February 2001)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

(Funds were first received in this option during February 2001)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

EUROPACIFIC GROWTH FUND[®]

(Funds were first received in this option during November 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

EVERGREEN SPECIAL VALUES FUND

(Funds were first received in this option during August 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

2000

2001

2002

2003

2004

2005

2006

2007

\$14.449

\$12.081

\$9.143

\$6.82

\$12.081

\$9.87

\$11.204

\$9.87

\$7.513

\$1.187

32

\$15.73

\$14.386

\$15.67

\$1.719

170

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$28.28 | \$25.66 | \$22.24 | \$19.52 | \$15.40 | \$17.221 | \$19.892 | \$20.986 |
| Value at end of period | \$32.81 | \$28.28 | \$25.66 | \$22.24 | \$19.52 | \$15.40 | \$17.221 | \$19.892 |
| Number of accumulation units outstanding at end of period | 5,307 | 10,023 | 7,591 | 19,628 | 6,046 | 161 | 200 | 110 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$22.70 | \$19.14 | \$18.32 | \$16.65 | \$12.95 | \$15.805 | \$16.856 | \$13.91 |
| Value at end of period | \$22.73 | \$22.70 | \$19.14 | \$18.32 | \$16.65 | \$12.95 | \$15.805 | \$16.856 |
| Number of accumulation units outstanding at end of period | 3,128 | 6,563 | 7,390 | 11,385 | 6,516 | 1,835 | 1,669 | 79 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$17.01 | \$16.13 | \$15.45 | \$15.15 | \$11.56 | \$16.765 | \$20.637 | \$23.491 |
| Value at end of period | \$21.30 | \$17.01 | \$16.13 | \$15.45 | \$15.15 | \$11.56 | \$16.765 | \$20.637 |
| Number of accumulation units outstanding at end of period | 9,568 | 14,254 | 16,795 | 28,242 | 15,080 | 1,966 | 2,316 | 569 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$19.41 | \$16.66 | \$14.19 | \$12.65 | \$8.95 | \$11.373 | \$14.625 | \$17.843 |
| Value at end of period | \$22.46 | \$19.41 | \$16.66 | \$14.19 | \$12.65 | \$8.95 | \$11.373 | \$14.625 |
| Number of accumulation units outstanding at end of period | 754 | 3,377 | 3,682 | 2,331 | 968 | 226 | 121 | 14 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$18.15 | \$15.73 | \$14.66 | \$12.01 | \$9.12 | | | |
| Value at end of period | \$17.48 | \$18.15 | \$15.73 | \$14.66 | \$12.01 | | | |
| Number of accumulation units outstanding at end of period | 710 | 5,208 | 4,818 | 445 | 637 | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$12.51 | \$13.25 | | | | | | |
| Value at end of period | \$13.68 | \$12.51 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 9 | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | |
| Value at beginning of period | \$16.21 | \$13.78 | \$13.79 | \$12.98 | | | | |
| Value at end of period | \$15.68 | \$16.21 | \$13.78 | \$13.79 | | | | |
| Number of accumulation units outstanding at end of period | 402 | 697 | 518 | 287 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$15.66 | \$13.75 | \$12.93 | \$10.80 | \$7.72 | | | |
| Value at end of period | \$15.00 | \$15.66 | \$13.75 | \$12.93 | \$10.80 | | | |
| Number of accumulation units outstanding at end of period | 195 | 285 | 250 | 1,121 | 126 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$17.38 | \$15.28 | \$14.43 | \$11.43 | \$8.68 | \$8.89 | | |
| Value at end of period | \$18.19 | \$17.38 | \$15.28 | \$14.43 | \$11.43 | \$8.68 | | |
| Number of accumulation units outstanding at end of period | 1,389 | 6,111 | 5,624 | 6,600 | 2,464 | 1 | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$4.18 | \$3.95 | \$3.58 | \$3.68 | \$2.56 | \$4.426 | \$5.893 | |
| Value at end of period | \$4.91 | \$4.18 | \$3.95 | \$3.58 | \$3.68 | \$2.56 | \$4.426 | |
| Number of accumulation units outstanding at end of period | 223 | 17,622 | 15,395 | 9,089 | 7,676 | 1,865 | 765 | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | |
| Value at end of period | \$10.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,528 | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | | |
| Value at beginning of period | \$20.32 | \$18.09 | \$17.65 | \$16.49 | \$16.10 | | | |
| Value at end of period | \$20.88 | \$20.32 | \$18.09 | \$17.65 | \$16.49 | | | |
| Number of accumulation units outstanding at end of period | 109 | 268 | 155 | 114 | 1 | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$12.58 | \$11.55 | | | | | | |
| Value at end of period | \$13.48 | \$12.58 | | | | | | |
| Number of accumulation units outstanding at end of period | 28 | 144 | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | |
| Value at beginning of period | \$13.05 | \$12.42 | | | | | | |
| Value at end of period | \$14.73 | \$13.05 | | | | | | |
| Number of accumulation units outstanding at end of period | 28 | 1,659 | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | | | |
| Value at beginning of period | \$10.69 | | | | | | | |
| Value at end of period | \$10.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3 | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | |
| Value at end of period | \$13.44 | | | | | | | |
| Number of accumulation units outstanding at end of period | 274 | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$17.95 | \$13.40 | \$11.85 | | | | | |
| Value at end of period | \$24.52 | \$17.95 | \$13.40 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,019 | 592 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during February 2001) | | | | | | | | |
| Value at beginning of period | \$19.05 | \$15.80 | \$14.55 | \$12.41 | \$9.71 | \$12.02 | \$15.807 | |
| Value at end of period | \$20.69 | \$19.05 | \$15.80 | \$14.55 | \$12.41 | \$9.71 | \$12.02 | |
| Number of accumulation units outstanding at end of period | 31 | 47 | 31 | 2,111 | 1,441 | 341 | 224 | |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during June 2003) | | | | | | | | |
| Value at beginning of period | \$17.21 | \$14.97 | \$13.99 | \$11.76 | \$10.37 | | | |
| Value at end of period | \$17.38 | \$17.21 | \$14.97 | \$13.99 | \$11.76 | | | |
| Number of accumulation units outstanding at end of period | 240 | 158 | 524 | 4,854 | 1,778 | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$11.09 | | | | | | | |
| Value at end of period | \$10.97 | | | | | | | |
| Number of accumulation units outstanding at end of period | 89 | | | | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (Funds were first received in this option during April 2006) | | | | | | | | |
| Value at beginning of period | \$12.99 | \$13.05 | | | | | | |
| Value at end of period | \$12.60 | \$12.99 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 20 | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$16.93 | \$13.29 | \$11.60 | | | | | |
| Value at end of period | \$19.46 | \$16.93 | \$13.29 | | | | | |
| Number of accumulation units outstanding at end of period | 73 | 943 | 6 | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$10.99 | \$10.10 | \$9.18 | \$8.48 | \$6.30 | \$9,749 | \$13.213 | \$17.60 |
| Value at end of period | \$10.66 | \$10.99 | \$10.10 | \$9.18 | \$8.48 | \$6.78 | \$9,749 | \$13.213 |
| Number of accumulation units outstanding at end of period | 1,676 | 3,179 | 2,856 | 3,827 | 1,737 | 0 | 296 | 199 |
| ING LORD ABBETT AFFILIATED PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$10.96 | | | | | | | |
| Value at end of period | \$11.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,617 | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | |
| Value at beginning of period | \$11.78 | \$11.71 | | | | | | |
| Value at end of period | \$13.27 | \$11.78 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 448 | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$15.20 | \$12.95 | | | | | | |
| Value at end of period | \$18.08 | \$15.20 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 74 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | | |
| Value at beginning of period | \$14.69 | \$13.30 | \$13.10 | \$11.95 | \$11.58 | | | |
| Value at end of period | \$15.07 | \$14.69 | \$13.30 | \$13.10 | \$11.95 | | | |
| Number of accumulation units outstanding at end of period | 1,045 | 2,806 | 2,388 | 779 | 53 | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | |
| Value at beginning of period | \$14.71 | \$12.74 | | | | | | |
| Value at end of period | \$18.49 | \$14.71 | | | | | | |
| Number of accumulation units outstanding at end of period | 21 | 590 | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2003) | | | | | | | | |
| Value at beginning of period | \$14.86 | \$13.64 | \$13.46 | \$12.37 | \$12.12 | | | |
| Value at end of period | \$14.08 | \$14.86 | \$13.64 | \$13.46 | \$12.37 | | | |
| Number of accumulation units outstanding at end of period | 409 | 313 | 268 | 285 | 1 | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$12.44 | | | | | | | |
| Value at end of period | \$12.80 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$10.70 | \$10.00 | \$9.91 | | | | | |
| Value at end of period | \$11.63 | \$10.70 | \$10.00 | | | | | |
| Number of accumulation units outstanding at end of period | 3,251 | 17,226 | 19,281 | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$15.51 | \$15.31 | \$14.19 | \$13.42 | \$10.43 | \$14.882 | \$20.684 | \$23.242 |
| Value at end of period | \$18.04 | \$15.51 | \$15.31 | \$14.19 | \$13.42 | \$10.43 | \$14.882 | \$20.684 |
| Number of accumulation units outstanding at end of period | 710 | 1,102 | 1,041 | 2,078 | 1,336 | 857 | 789 | 194 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$21.59 | \$18.86 | \$17.86 | \$16.43 | \$13.37 | \$18.302 | \$20.526 | \$17.51 |
| Value at end of period | \$21.94 | \$21.59 | \$18.86 | \$17.86 | \$16.43 | \$13.37 | \$18.302 | \$20.526 |
| Number of accumulation units outstanding at end of period | 55 | 753 | 687 | 2,965 | 1,853 | 139 | 165 | 28 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | |
| Value at beginning of period | \$11.26 | \$10.82 | | | | | | |
| Value at end of period | \$11.43 | \$11.26 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 8 | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2003) | | | | | | | | |
| Value at beginning of period | \$11.69 | \$11.40 | \$11.32 | \$10.99 | \$10.75 | | | |
| Value at end of period | \$12.62 | \$11.69 | \$11.40 | \$11.32 | \$10.99 | | | |
| Number of accumulation units outstanding at end of period | 4,954 | 11,059 | 10,810 | 8,418 | 3,594 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$9.33 | | | | | | | |
| Value at end of period | \$9.10 | | | | | | | |
| Number of accumulation units outstanding at end of period | 939 | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$11.78 | | | | | | | |
| Value at end of period | \$11.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 86 | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$10.57 | \$10.33 | | | | | | |
| Value at end of period | \$11.07 | \$10.57 | | | | | | |
| Number of accumulation units outstanding at end of period | 86 | 23 | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$11.34 | | | | | | | |
| Value at end of period | \$11.05 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,767 | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | |
| Value at beginning of period | \$11.67 | \$10.67 | \$10.44 | | | | | |
| Value at end of period | \$12.04 | \$11.67 | \$10.67 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,233 | 1,151 | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$12.11 | \$11.33 | | | | | | |
| Value at end of period | \$12.50 | \$12.11 | | | | | | |
| Number of accumulation units outstanding at end of period | 129 | 56 | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during May 2006) | | | | | | | | |
| Value at beginning of period | \$12.79 | \$11.69 | | | | | | |
| Value at end of period | \$13.35 | \$12.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 16 | 19 | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$12.36 | \$10.93 | \$10.42 | | | | | |
| Value at end of period | \$12.73 | \$12.36 | \$10.93 | | | | | |
| Number of accumulation units outstanding at end of period | 3,617 | 158 | 7 | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | |
| Value at beginning of period | \$17.65 | \$15.02 | \$14.65 | \$12.86 | | | | |
| Value at end of period | \$17.94 | \$17.65 | \$15.02 | \$14.65 | | | | |
| Number of accumulation units outstanding at end of period | 490 | 1,532 | 897 | 78 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$21.84 | \$19.54 | \$18.65 | \$17.18 | \$13.30 | \$17.579 | \$19.847 | \$19.539 |
| Value at end of period | \$23.68 | \$21.84 | \$19.54 | \$18.65 | \$17.18 | \$13.30 | \$17.579 | \$19.847 |
| Number of accumulation units outstanding at end of period | 2,270 | 12,835 | 13,347 | 5,537 | 2,783 | 374 | 347 | 88 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$12.23 | | | | | | | |
| Value at end of period | \$12.70 | | | | | | | |
| Number of accumulation units outstanding at end of period | 809 | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | |
| Value at beginning of period | \$11.05 | \$9.70 | | | | | | |
| Value at end of period | \$11.16 | \$11.05 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 19 | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$17.60 | \$15.26 | \$15.23 | \$13.68 | \$10.82 | \$15.711 | \$21.165 | \$24.002 |
| Value at end of period | \$18.61 | \$17.60 | \$15.26 | \$15.23 | \$13.68 | \$10.82 | \$15.711 | \$21.165 |
| Number of accumulation units outstanding at end of period | 127 | 1,103 | 1,266 | 2,100 | 1,051 | 889 | 597 | 32 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$11.94 | \$10.57 | \$9.79 | \$8.37 | \$7.02 | \$9.47 | \$12.133 | \$12.502 |
| Value at end of period | \$11.92 | \$11.94 | \$10.57 | \$9.79 | \$8.37 | \$7.02 | \$9.47 | \$12.133 |
| Number of accumulation units outstanding at end of period | 961 | 6,998 | 6,720 | 1,012 | 0 | 341 | 248 | 49 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$14.27 | \$12.49 | \$12.23 | \$10.62 | \$8.54 | | | |
| Value at end of period | \$13.76 | \$14.27 | \$12.49 | \$12.23 | \$10.62 | | | |
| Number of accumulation units outstanding at end of period | 624 | 2,122 | 2,269 | 1,467 | 236 | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$12.63 | \$11.04 | \$10.47 | | | | | |
| Value at end of period | \$12.78 | \$12.63 | \$11.04 | | | | | |
| Number of accumulation units outstanding at end of period | 157 | 1,198 | 696 | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | |
| Value at beginning of period | \$12.29 | \$10.47 | | | | | | |
| Value at end of period | \$9.97 | \$12.29 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 136 | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$19.70 | \$18.15 | \$17.65 | \$16.35 | \$13.94 | \$15.752 | \$16.67 | \$16.663 |
| Value at end of period | \$20.51 | \$19.70 | \$18.15 | \$17.65 | \$13.94 | \$15.752 | \$15.752 | \$16.67 |
| Number of accumulation units outstanding at end of period | 1,853 | 1,626 | 2,044 | 4,331 | 1,104 | 519 | 531 | 74 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$16.05 | \$14.24 | \$13.35 | \$12.49 | \$10.04 | \$13.565 | \$16.851 | \$18.079 |
| Value at end of period | \$17.01 | \$16.05 | \$14.24 | \$13.35 | \$12.49 | \$10.04 | \$13.565 | \$16.851 |
| Number of accumulation units outstanding at end of period | 15 | 861 | 2,032 | 4,384 | 8,525 | 417 | 262 | 66 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | |
| Value at end of period | \$10.80 | | | | | | | |
| Number of accumulation units outstanding at end of period | 48 | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$21.61 | \$19.12 | \$18.39 | \$16.86 | \$13.54 | \$17.494 | \$20.53 | \$21.21 |
| Value at end of period | \$22.39 | \$21.61 | \$19.12 | \$18.39 | \$16.86 | \$13.54 | \$17.494 | \$20.53 |
| Number of accumulation units outstanding at end of period | 1,785 | 3,078 | 3,115 | 18,809 | 7,273 | 880 | 593 | 167 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$22.10 | \$20.47 | \$18.67 | \$16.23 | \$12.42 | \$14.321 | \$14.712 | \$12.42 |
| Value at end of period | \$23.00 | \$22.10 | \$20.47 | \$18.67 | \$16.23 | \$12.42 | \$14.321 | \$14.712 |
| Number of accumulation units outstanding at end of period | 1,975 | 10,235 | 9,579 | 8,428 | 4,942 | 895 | 1,324 | 101 |
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$17.41 | \$15.50 | \$14.60 | \$12.12 | \$9.02 | \$10.54 | \$10.433 | \$9.777 |
| Value at end of period | \$16.11 | \$17.41 | \$15.50 | \$14.60 | \$12.12 | \$9.02 | \$10.54 | \$10.433 |
| Number of accumulation units outstanding at end of period | 278 | 1,404 | 1,143 | 4,883 | 2,683 | 583 | 228 | 15 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$16.45 | \$16.02 | \$15.74 | \$15.21 | \$14.51 | \$13.573 | \$12.652 | \$11.769 |
| Value at end of period | \$17.20 | \$16.45 | \$16.02 | \$15.74 | \$15.21 | \$14.51 | \$13.573 | \$12.652 |
| Number of accumulation units outstanding at end of period | 3,959 | 4,802 | 5,020 | 11,955 | 9,277 | 436 | 480 | 58 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$16.30 | \$12.77 | \$11.82 | \$10.21 | \$7.76 | | | |
| Value at end of period | \$18.25 | \$16.30 | \$12.77 | \$11.82 | \$10.21 | | | |
| Number of accumulation units outstanding at end of period | 433 | 654 | 1,087 | 937 | 170 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$11.86 | \$11.16 | \$10.25 | \$9.31 | \$7.52 | | | |
| Value at end of period | \$14.72 | \$11.86 | \$11.16 | \$10.25 | \$9.31 | | | |
| Number of accumulation units outstanding at end of period | 14 | 14 | 14 | 311 | 72 | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$12.96 | \$12.52 | \$12.32 | \$12.36 | \$12.42 | \$12.383 | \$12.077 | \$11.577 |
| Value at end of period | \$13.44 | \$12.96 | \$12.52 | \$12.32 | \$12.36 | \$12.42 | \$12.383 | \$12.077 |
| Number of accumulation units outstanding at end of period | 3,458 | 14,216 | 15,901 | 19,620 | 10,100 | 5,344 | 5,210 | 47 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | |
| Value at beginning of period | \$20.69 | \$15.40 | \$13.87 | \$11.11 | | | | |
| Value at end of period | \$17.11 | \$20.69 | \$15.40 | \$13.87 | | | | |
| Number of accumulation units outstanding at end of period | 58 | 1,093 | 591 | 30 | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$27.59 | \$23.94 | \$22.00 | \$19.50 | \$14.38 | \$18,979 | \$18,499 | \$22.46 |
| Value at end of period | \$28.82 | \$27.59 | \$23.94 | \$22.00 | \$19.50 | \$14.38 | \$18,979 | \$18,499 |
| Number of accumulation units outstanding at end of period | 2,062 | 3,942 | 3,575 | 2,135 | 813 | 3 | 372 | 132 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$8.84 | \$7.96 | \$7.39 | \$6.80 | \$4.95 | | | |
| Value at end of period | \$9.60 | \$8.84 | \$7.96 | \$7.39 | \$6.80 | | | |
| Number of accumulation units outstanding at end of period | 0 | 173 | 670 | 639 | 1 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2001) | | | | | | | | |
| Value at beginning of period | \$16.85 | \$15.76 | \$15.38 | \$14.44 | \$12.87 | \$13,642 | \$13,694 | |
| Value at end of period | \$17.58 | \$16.85 | \$15.76 | \$15.38 | \$14.44 | \$12.87 | \$13,642 | |
| Number of accumulation units outstanding at end of period | 20 | 64 | 323 | 186 | 137 | 3 | 3 | |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | |
| Value at beginning of period | \$18.14 | \$16.24 | \$15.50 | \$14.03 | \$11.43 | \$13,439 | \$15.40 | \$16.103 |
| Value at end of period | \$18.80 | \$18.14 | \$16.24 | \$15.50 | \$14.03 | \$11.43 | \$13,439 | \$15.40 |
| Number of accumulation units outstanding at end of period | 44 | 187 | 431 | 2,284 | 227 | 9 | 9 | 13 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during August 2003) | | | | | | | | |
| Value at beginning of period | \$17.27 | \$15.74 | \$15.24 | \$14.01 | \$13.01 | | \$14,516 | \$14,793 |
| Value at end of period | \$17.97 | \$17.27 | \$15.74 | \$15.24 | \$14.01 | | \$14,082 | \$14,516 |
| Number of accumulation units outstanding at end of period | 111 | 1,035 | 873 | 5,024 | 32 | | 0 | 4 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2003) | | | | | | | | |
| Value at beginning of period | \$14.80 | \$13.37 | \$12.52 | \$10.23 | \$7.74 | | | |
| Value at end of period | \$14.69 | \$14.80 | \$13.37 | \$12.52 | \$10.23 | | | |
| Number of accumulation units outstanding at end of period | 2,430 | 6,228 | 5,844 | 5,107 | 1,170 | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$10.82 | | | | | | | |
| Value at end of period | \$11.31 | | | | | | | |
| Number of accumulation units outstanding at end of period | 286 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| NEW PERSPECTIVE FUND® (Funds were first received in this option during August 2004) | | | | | | | | |
| Value at beginning of period | \$14.68 | \$12.42 | \$11.31 | \$9.90 | | | | |
| Value at end of period | \$16.79 | \$14.68 | \$12.42 | \$11.31 | | | | |
| Number of accumulation units outstanding at end of period | 166 | 362 | 259 | 21 | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during August 2004) | | | | | | | | |
| Value at beginning of period | \$49.34 | \$39.94 | \$28.67 | \$22.02 | | | | |
| Value at end of period | \$65.15 | \$49.34 | \$39.94 | \$28.67 | | | | |
| Number of accumulation units outstanding at end of period | 166 | 553 | 692 | 49 | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/A (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$13.29 | \$11.72 | \$10.89 | | | | | |
| Value at end of period | \$12.96 | \$13.29 | \$11.72 | | | | | |
| Number of accumulation units outstanding at end of period | 2,476 | 2,944 | 1,517 | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during September 2004) | | | | | | | | |
| Value at beginning of period | \$11.94 | \$10.93 | \$10.52 | \$9.69 | | | | |
| Value at end of period | \$12.90 | \$11.94 | \$10.93 | \$10.52 | | | | |
| Number of accumulation units outstanding at end of period | 2,335 | 2,257 | 864 | 8 | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during September 2004) | | | | | | | | |
| Value at beginning of period | \$10.80 | \$10.85 | \$10.78 | \$10.51 | | | | |
| Value at end of period | \$11.77 | \$10.80 | \$10.85 | \$10.78 | | | | |
| Number of accumulation units outstanding at end of period | 82 | 3,393 | 2,712 | 1,575 | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$13.02 | | | | | | | |
| Value at end of period | \$12.72 | | | | | | | |
| Number of accumulation units outstanding at end of period | 35 | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during November 2003) | | | | | | | | |
| Value at beginning of period | \$13.96 | \$11.56 | \$11.08 | \$9.65 | \$9.15 | | | |
| Value at end of period | \$13.89 | \$13.96 | \$11.56 | \$11.08 | \$9.65 | | | |
| Number of accumulation units outstanding at end of period | 0 | 2,405 | 1,975 | 1,606 | 11 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during August 2004) | | | | | | | | |
| Value at beginning of period | \$11.45 | \$10.70 | \$10.64 | \$10.14 | | | | |
| Value at end of period | \$11.96 | \$11.45 | \$10.70 | \$10.64 | | | | |
| Number of accumulation units outstanding at end of period | 252 | 219 | 126 | 13 | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$16.85 | \$15.17 | \$14.25 | \$11.83 | \$8.48 | | | |
| Value at end of period | \$17.55 | \$16.85 | \$15.17 | \$14.25 | \$11.83 | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,819 | 1,622 | 2,366 | 46 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| TEMPLETON GLOBAL BOND FUND | | | | | | | | |
| (Funds were first received in this option during September 2004) | | | | | | | | |
| Value at beginning of period | \$12.42 | \$11.10 | \$11.60 | \$10.29 | | | | |
| Value at end of period | \$13.58 | \$12.42 | \$11.10 | \$11.60 | | | | |
| Number of accumulation units outstanding at end of period | 38 | 213 | 80 | 30 | | | | |
| THE GROWTH FUND OF AMERICA® | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | |
| Value at beginning of period | \$13.33 | \$12.18 | \$10.81 | \$9.71 | | | | |
| Value at end of period | \$14.58 | \$13.33 | \$12.18 | \$10.81 | | | | |
| Number of accumulation units outstanding at end of period | 958 | 2,678 | 1,061 | 55 | | | | |
| WANGER INTERNATIONAL SMALL CAP | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$10.70 | | | | | | | |
| Value at end of period | \$10.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 589 | | | | | | | |
| WANGER SELECT | | | | | | | | |
| (Funds were first received in this option during March 2005) | | | | | | | | |
| Value at beginning of period | \$14.68 | \$12.43 | \$10.66 | | | | | |
| Value at end of period | \$15.84 | \$14.68 | \$12.43 | | | | | |
| Number of accumulation units outstanding at end of period | 111 | 29 | 5 | | | | | |
| WANGER U.S. SMALLER COMPANIES | | | | | | | | |
| (Funds were first received in this option during February 2005) | | | | | | | | |
| Value at beginning of period | \$13.51 | \$12.69 | \$11.47 | | | | | |
| Value at end of period | \$14.05 | \$13.51 | \$12.69 | | | | | |
| Number of accumulation units outstanding at end of period | 31 | 300 | 167 | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM | | | | | | | | |
| (Funds were first received in this option during September 2004) | | | | | | | | |
| Value at beginning of period | \$12.84 | \$11.04 | \$10.81 | \$10.25 | | | | |
| Value at end of period | \$13.16 | \$12.84 | \$11.04 | \$10.81 | | | | |
| Number of accumulation units outstanding at end of period | 4,059 | 3,417 | 2,757 | 691 | | | | |

TABLE 26

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS ISSUED SINCE 1996
WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.40%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | | | |
| Value at beginning of period | \$10.29 | \$9.82 | \$9.15 | \$8.70 | \$6.81 | \$9.131 | \$12.07 | \$14.449 | | |
| Value at end of period | \$11.36 | \$10.29 | \$9.82 | \$9.15 | \$8.70 | \$6.81 | \$9.131 | \$12.07 | | |
| Number of accumulation units outstanding at end of period | 12,118 | 12,794 | 9,557 | 14,390 | 12,366 | 14,842 | 10,570 | 4,731 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | | | |
| Value at beginning of period | \$9.84 | \$8.55 | \$8.23 | \$7.66 | \$6.25 | \$7.503 | \$9.862 | \$11.707 | | |
| Value at end of period | \$10.49 | \$9.84 | \$8.55 | \$8.23 | \$7.66 | \$6.25 | \$7.503 | \$9.862 | | |
| Number of accumulation units outstanding at end of period | 18,679 | 23,894 | 12,724 | 22,296 | 22,662 | 24,026 | 16,420 | 5,051 | | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| (Funds were first received in this option during February 1999) | | | | | | | | | | |
| Value at beginning of period | \$17.44 | \$16.26 | \$15.61 | \$14.62 | \$12.43 | \$14.346 | \$15.634 | \$16.366 | \$14.95 | |
| Value at end of period | \$17.67 | \$17.44 | \$16.26 | \$15.61 | \$14.62 | \$12.43 | \$14.346 | \$15.634 | \$16.366 | |
| Number of accumulation units outstanding at end of period | 15,898 | 14,936 | 17,408 | 14,456 | 14,376 | 9,985 | 4,471 | 1,624 | 508 | |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.41 | \$13.65 | \$11.44 | \$9.98 | | | | | | |
| Value at end of period | \$19.23 | \$16.41 | \$13.65 | \$11.44 | | | | | | |
| Number of accumulation units outstanding at end of period | 11,102 | 8,992 | 7,223 | 2,666 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.56 | \$19.68 | \$18.07 | \$16.03 | | | | | | |
| Value at end of period | \$21.35 | \$23.56 | \$19.68 | \$18.07 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,977 | 4,717 | 6,052 | 3,377 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$28.13 | \$25.53 | \$22.14 | \$19.45 | \$15.35 | \$17.173 | \$19.846 | \$21.552 | \$17.59 | \$15.738 |
| Value at end of period | \$32.62 | \$28.13 | \$25.53 | \$22.14 | \$19.45 | \$15.35 | \$17.173 | \$19.846 | \$21.552 | \$17.59 |
| Number of accumulation units outstanding at end of period | 41,702 | 52,831 | 49,670 | 48,132 | 40,920 | 32,586 | 24,304 | 9,052 | 3,062 | 1,990 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.57 | \$19.05 | \$18.24 | \$16.59 | \$12.91 | \$15.76 | \$16.817 | \$15.729 | \$15.001 | \$15.124 |
| Value at end of period | \$22.60 | \$22.57 | \$19.05 | \$18.24 | \$16.59 | \$12.91 | \$15.76 | \$16.817 | \$15.729 | \$15.001 |
| Number of accumulation units outstanding at end of period | 20,313 | 35,555 | 43,295 | 58,807 | 61,026 | 41,444 | 18,022 | 1,913 | 1,189 | 2,077 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.92 | \$16.05 | \$15.39 | \$15.09 | \$11.52 | \$16.718 | \$20.589 | \$23.453 | \$17.305 | \$14.386 |
| Value at end of period | \$21.18 | \$16.92 | \$16.05 | \$15.39 | \$15.09 | \$11.52 | \$16.718 | \$20.589 | \$23.453 | \$17.305 |
| Number of accumulation units outstanding at end of period | 28,223 | 33,723 | 39,799 | 74,235 | 76,228 | 67,276 | 51,222 | 10,224 | 6,554 | 4,116 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.31 | \$16.58 | \$14.12 | \$12.60 | \$8.92 | \$11.341 | \$14.591 | \$18.291 | \$13.005 | \$13.828 |
| Value at end of period | \$22.33 | \$19.31 | \$16.58 | \$14.12 | \$12.60 | \$8.92 | \$11.341 | \$14.591 | \$18.291 | \$13.005 |
| Number of accumulation units outstanding at end of period | 5,308 | 4,129 | 5,314 | 6,900 | 4,455 | 3,642 | 2,208 | 626 | 156 | 113 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during February 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.11 | \$15.69 | \$14.63 | \$11.99 | \$9.20 | \$10.23 | | | | |
| Value at end of period | \$17.43 | \$18.11 | \$15.69 | \$14.63 | \$11.99 | \$9.20 | | | | |
| Number of accumulation units outstanding at end of period | 5,720 | 7,450 | 6,764 | 5,835 | 1,647 | 376 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.50 | \$12.46 | \$11.80 | | | | | | | |
| Value at end of period | \$13.66 | \$12.50 | \$12.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,180 | 270 | 13 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.17 | \$13.75 | \$13.77 | \$12.69 | \$9.80 | \$12.30 | | | | |
| Value at end of period | \$15.63 | \$16.17 | \$13.75 | \$13.77 | \$12.69 | \$9.80 | | | | |
| Number of accumulation units outstanding at end of period | 2,024 | 1,885 | 1,469 | 1,395 | 974 | 80 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.63 | \$13.73 | \$12.91 | \$10.79 | \$8.07 | \$8.29 | | | | |
| Value at end of period | \$14.96 | \$15.63 | \$13.73 | \$12.91 | \$10.79 | \$8.07 | | | | |
| Number of accumulation units outstanding at end of period | 1,558 | 5,056 | 8,063 | 6,038 | 3,999 | 2,784 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.09 | | | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 201 | | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.33 | \$15.25 | \$14.41 | \$11.42 | \$8.68 | \$7.86 | | | | |
| Value at end of period | \$18.14 | \$17.33 | \$15.25 | \$14.41 | \$11.42 | \$8.68 | | | | |
| Number of accumulation units outstanding at end of period | 4,861 | 6,107 | 5,417 | 4,659 | 2,488 | 1,267 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.17 | \$3.94 | \$3.58 | \$3.67 | \$2.56 | \$4.422 | \$5.822 | \$10.067 | | |
| Value at end of period | \$4.89 | \$4.17 | \$3.94 | \$3.58 | \$3.67 | \$2.56 | \$4.422 | \$5.822 | | |
| Number of accumulation units outstanding at end of period | 19,501 | 17,078 | 17,252 | 30,281 | 20,643 | 16,998 | 9,124 | 2,174 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.40 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,978 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.38 | | | | | | | | | |
| Value at end of period | \$10.21 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 47 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$20.27 | \$18.05 | \$17.62 | \$16.48 | \$12.46 | | | | | |
| Value at end of period | \$20.81 | \$20.27 | \$18.05 | \$17.62 | \$16.48 | | | | | |
| Number of accumulation units outstanding at end of period | 633 | 920 | 694 | 1,012 | 612 | | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.57 | \$11.19 | \$10.72 | | | | | | | |
| Value at end of period | \$13.46 | \$12.57 | \$11.19 | | | | | | | |
| Number of accumulation units outstanding at end of period | 735 | 505 | 206 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.03 | \$12.80 | | | | | | | | |
| Value at end of period | \$14.71 | \$13.03 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 132 | 345 | | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.83 | | | | | | | | | |
| Value at end of period | \$10.09 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 31 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.44 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,805 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.93 | \$13.39 | \$9.79 | | | | | | | |
| Value at end of period | \$24.49 | \$17.93 | \$13.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,438 | 3,486 | 2,382 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.95 | \$15.72 | \$14.49 | \$12.36 | \$9.68 | \$11.986 | \$16.636 | \$20.981 | \$13.431 | \$13.542 |
| Value at end of period | \$20.57 | \$18.95 | \$15.72 | \$14.49 | \$12.36 | \$9.68 | \$11.986 | \$16.636 | \$20.981 | \$13.431 |
| Number of accumulation units outstanding at end of period | 5,450 | 4,236 | 4,815 | 7,761 | 5,543 | 5,015 | 4,501 | 1,838 | 182 | 125 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.17 | \$14.94 | \$13.97 | \$11.75 | \$9.16 | \$8.89 | | | | |
| Value at end of period | \$17.33 | \$17.17 | \$14.94 | \$13.97 | \$11.75 | \$9.16 | | | | |
| Number of accumulation units outstanding at end of period | 2,932 | 3,141 | 3,745 | 2,996 | 450 | 56 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.98 | \$11.28 | \$11.60 | | | | | | | |
| Value at end of period | \$12.58 | \$12.98 | \$11.28 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,352 | 153 | 20 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.30 | | | | | | | | | |
| Value at end of period | \$10.97 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 143 | | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.91 | \$13.28 | \$11.67 | \$9.75 | | | | | | |
| Value at end of period | \$19.42 | \$16.91 | \$13.28 | \$11.67 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,552 | 1,455 | 843 | 17 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$10.93 | \$10.05 | \$9.14 | \$8.45 | \$6.20 | \$9.721 | \$13.182 | \$18.77 | \$12.616 | \$11.707 |
| Value at end of period | \$10.60 | \$10.93 | \$10.05 | \$9.14 | \$8.45 | \$6.20 | \$9.721 | \$13.182 | \$18.77 | \$12.616 |
| Number of accumulation units outstanding at end of period | 19,587 | 23,137 | 22,542 | 28,925 | 22,622 | 23,926 | 20,142 | 3,932 | 1,615 | 928 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.05 | \$11.47 | \$10.64 | | | | | | | |
| Value at end of period | \$11.17 | \$12.05 | \$11.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 333 | 2,731 | 2,035 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$10.09 | | | | | | | | |
| Value at end of period | \$11.09 | \$10.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,382 | 377 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.77 | \$11.37 | \$10.64 | | | | | | | |
| Value at end of period | \$13.25 | \$11.77 | \$11.37 | | | | | | | |
| Number of accumulation units outstanding at end of period | 352 | 15 | 2 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.19 | \$12.42 | \$10.58 | | | | | | | |
| Value at end of period | \$18.06 | \$15.19 | \$12.42 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,277 | 4 | 16 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.66 | \$13.28 | \$13.09 | \$11.95 | | | | | | |
| Value at end of period | \$15.04 | \$14.66 | \$13.28 | \$13.09 | \$11.95 | | | | | |
| Number of accumulation units outstanding at end of period | 5,779 | 3,847 | 13,468 | 13,581 | 1,227 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.70 | \$11.69 | | | | | | | | |
| Value at end of period | \$18.47 | \$14.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,937 | 506 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.51 | | | | | | | | | |
| Value at end of period | \$11.21 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 49 | | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.82 | \$13.61 | \$13.44 | \$12.35 | \$9.61 | \$11.10 | | | | |
| Value at end of period | \$14.03 | \$14.82 | \$13.61 | \$13.44 | \$12.35 | \$9.61 | | | | |
| Number of accumulation units outstanding at end of period | 870 | 1,659 | 1,611 | 2,355 | 940 | 106 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.54 | \$12.25 | \$10.15 | | | | | | | |
| Value at end of period | \$15.14 | \$13.54 | \$12.25 | | | | | | | |
| Number of accumulation units outstanding at end of period | 72,848 | 105,510 | 111,964 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.43 | \$10.97 | \$10.30 | | | | | | | |
| Value at end of period | \$12.78 | \$12.43 | \$10.97 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,801 | 43 | 951 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$10.13 | \$10.02 | | | | | | | |
| Value at end of period | \$11.46 | \$10.83 | \$10.13 | | | | | | | |
| Number of accumulation units outstanding at end of period | 27,017 | 31,040 | 34,808 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.44 | \$15.25 | \$14.14 | \$13.37 | \$10.40 | \$14.847 | \$20.646 | \$23.778 | \$17.865 | \$15.724 |
| Value at end of period | \$17.94 | \$15.44 | \$15.25 | \$14.14 | \$13.37 | \$10.40 | \$14.847 | \$20.646 | \$23.778 | \$17.865 |
| Number of accumulation units outstanding at end of period | 9,638 | 9,699 | 9,274 | 13,958 | 13,147 | 12,192 | 8,808 | 2,989 | 746 | 211 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.48 | \$18.78 | \$17.79 | \$16.38 | \$13.33 | \$18.258 | \$20.488 | \$18.852 | \$15.988 | \$15.181 |
| Value at end of period | \$21.82 | \$21.48 | \$18.78 | \$17.79 | \$16.38 | \$13.33 | \$18.258 | \$20.488 | \$18.852 | \$15.988 |
| Number of accumulation units outstanding at end of period | 8,224 | 8,693 | 12,499 | 15,602 | 19,927 | 13,590 | 5,534 | 1,417 | 136 | 39 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.25 | \$10.47 | \$9.94 | | | | | | | |
| Value at end of period | \$11.41 | \$11.25 | \$10.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,656 | 1,580 | 524 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.67 | \$11.38 | \$11.30 | \$10.98 | \$10.70 | \$10.11 | | | | |
| Value at end of period | \$12.59 | \$11.67 | \$11.38 | \$11.30 | \$10.98 | \$10.70 | | | | |
| Number of accumulation units outstanding at end of period | 9,963 | 16,541 | 15,112 | 21,365 | 7,014 | 2,706 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.33 | | | | | | | | | |
| Value at end of period | \$9.09 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 16,017 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$10.73 | | | | | | | | |
| Value at end of period | \$11.20 | \$10.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,392 | 1 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.56 | \$10.12 | | | | | | | | |
| Value at end of period | \$11.06 | \$10.56 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,256 | 121 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.03 | | | | | | | | | |
| Value at end of period | \$11.04 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,110 | | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.66 | \$10.67 | \$10.42 | | | | | | | |
| Value at end of period | \$12.02 | \$11.66 | \$10.67 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,824 | 2,471 | 1,024 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.10 | \$10.90 | \$10.60 | | | | | | | |
| Value at end of period | \$12.48 | \$12.10 | \$10.90 | | | | | | | |
| Number of accumulation units outstanding at end of period | 15,455 | 5,026 | 408 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.44 | \$11.06 | \$10.87 | | | | | | | |
| Value at end of period | \$12.92 | \$12.44 | \$11.06 | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,871 | 7,593 | 1,309 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.78 | \$11.26 | \$10.72 | | | | | | | |
| Value at end of period | \$13.33 | \$12.78 | \$11.26 | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,264 | 5,998 | 153 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.90 | \$10.29 | \$10.31 | | | | | | | |
| Value at end of period | \$11.31 | \$10.90 | \$10.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 657 | 109 | 4 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.35 | \$10.92 | \$10.27 | | | | | | | |
| Value at end of period | \$12.71 | \$12.35 | \$10.92 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,404 | 9,004 | 2,265 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.56 | \$11.56 | | | | | | | | |
| Value at end of period | \$13.33 | \$12.56 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 49,570 | 56,439 | | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.62 | \$15.00 | \$14.64 | \$12.92 | \$11.34 | | | | | |
| Value at end of period | \$17.90 | \$17.62 | \$15.00 | \$14.64 | \$12.92 | | | | | |
| Number of accumulation units outstanding at end of period | 5,547 | 4,499 | 4,525 | 5,058 | 59 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.73 | \$19.45 | \$18.57 | \$17.12 | \$13.26 | \$17.53 | \$19,801 | \$20,086 | \$16,652 | \$15.19 |
| Value at end of period | \$23.54 | \$21.73 | \$19.45 | \$18.57 | \$17.12 | \$13.26 | \$17,53 | \$19,801 | \$20,086 | \$16,652 |
| Number of accumulation units outstanding at end of period | 13,010 | 17,141 | 17,981 | 22,725 | 19,593 | 19,639 | 11,447 | 2,103 | 2,478 | 1,525 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.16 | \$10.80 | | | | | | | | |
| Value at end of period | \$12.68 | \$11.16 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 396 | 261 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.05 | \$10.68 | | | | | | | | |
| Value at end of period | \$11.16 | \$11.05 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,050 | 152 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.50 | \$15.19 | \$15.17 | \$13.63 | \$10.79 | \$15,667 | \$21,116 | \$22,712 | \$15,479 | \$14,631 |
| Value at end of period | \$18.51 | \$17.50 | \$15.19 | \$15.17 | \$13.63 | \$10.79 | \$15,667 | \$21,116 | \$22,712 | \$15,479 |
| Number of accumulation units outstanding at end of period | 8,598 | 14,659 | 17,320 | 24,275 | 18 | 13,651 | 10,076 | 1,603 | 95 | 46 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$11.88 | \$10.52 | \$9.75 | \$8.62 | \$6.99 | \$9,443 | \$12,105 | \$12,851 | \$10,507 | \$9,977 |
| Value at end of period | \$11.85 | \$11.88 | \$10.52 | \$9.75 | \$8.62 | \$6.99 | \$9,443 | \$12,105 | \$12,851 | \$10,507 |
| Number of accumulation units outstanding at end of period | 11,645 | 9,649 | 8,118 | 7,714 | 5,696 | 7,524 | 6,502 | 3,599 | 406 | 220 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.24 | \$12.46 | \$12.21 | \$10.61 | \$8.30 | \$8.42 | | | | |
| Value at end of period | \$13.72 | \$14.24 | \$12.46 | \$12.21 | \$10.61 | \$8.30 | | | | |
| Number of accumulation units outstanding at end of period | 3,359 | 3,181 | 2,307 | 3,282 | 1,449 | 382 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.86 | \$11.17 | \$10.19 | | | | | | | |
| Value at end of period | \$12.82 | \$11.86 | \$11.17 | | | | | | | |
| Number of accumulation units outstanding at end of period | 48,091 | 67,547 | 79,254 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.62 | \$11.03 | \$10.61 | | | | | | | |
| Value at end of period | \$12.76 | \$12.62 | \$11.03 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,872 | 776 | 394 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.29 | \$10.53 | | | | | | | | |
| Value at end of period | \$9.97 | \$12.29 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,216 | 874 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$19.59 | \$18.06 | \$17.57 | \$16.28 | \$13.89 | \$15.708 | \$16.631 | \$16.96 | \$15.139 | \$14.278 |
| Value at end of period | \$20.39 | \$19.59 | \$18.06 | \$17.57 | \$16.28 | \$13.89 | \$15.708 | \$16.631 | \$16.96 | \$15.139 |
| Number of accumulation units outstanding at end of period | 17,025 | 19,750 | 20,839 | 27,060 | 25,464 | 22,210 | 11,109 | 3,655 | 1,122 | 533 |
| ING VP FINANCIAL SERVICES PORTFOLIO (Funds were first received in this option during March 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.67 | \$11.80 | \$10.42 | | | | | | | |
| Value at end of period | \$11.80 | \$13.67 | \$11.80 | | | | | | | |
| Number of accumulation units outstanding at end of period | 541 | 362 | 172 | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during April 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.97 | \$14.18 | \$13.29 | \$12.44 | \$10.00 | \$13.526 | \$16.812 | \$19.148 | \$16.537 | \$16.562 |
| Value at end of period | \$16.91 | \$15.97 | \$14.18 | \$13.29 | \$12.44 | \$10.00 | \$13.526 | \$16.812 | \$19.148 | \$16.537 |
| Number of accumulation units outstanding at end of period | 37,302 | 47,214 | 42,868 | 33,486 | 40,201 | 50,158 | 43,851 | 23,600 | 2,977 | 934 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.80 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,898 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.50 | \$19.03 | \$18.31 | \$16.79 | \$13.50 | \$17.448 | \$20.486 | \$22.93 | \$18.708 | \$16.556 |
| Value at end of period | \$22.27 | \$21.50 | \$19.03 | \$18.31 | \$16.79 | \$13.50 | \$17.448 | \$20.486 | \$22.93 | \$18.708 |
| Number of accumulation units outstanding at end of period | 23,786 | 34,685 | 34,402 | 65,982 | 63,684 | 57,597 | 41,188 | 9,814 | 1,399 | 173 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | | | |
| Value at beginning of period | \$22.01 | \$20.39 | \$18.61 | \$16.18 | \$12.39 | \$14.295 | \$14.692 | \$12.564 | | |
| Value at end of period | \$22.89 | \$22.01 | \$20.39 | \$18.61 | \$16.18 | \$12.39 | \$14.295 | \$14.692 | | |
| Number of accumulation units outstanding at end of period | 20,655 | 33,680 | 34,836 | 50,146 | 40,269 | 29,652 | 10,547 | 1,017 | | |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | | | |
| Value at beginning of period | \$17.33 | \$15.44 | \$14.55 | \$12.09 | \$9.00 | \$10.52 | \$10.419 | \$9.746 | | |
| Value at end of period | \$16.03 | \$17.33 | \$15.44 | \$14.55 | \$12.09 | \$9.00 | \$10.52 | \$10.419 | | |
| Number of accumulation units outstanding at end of period | 15,320 | 18,740 | 18,033 | 21,398 | 21,695 | 15,568 | 7,760 | 2,255 | | |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.36 | \$15.94 | \$15.67 | \$15.16 | \$14.46 | \$13.535 | \$12.623 | \$11.674 | \$11.927 | \$11.423 |
| Value at end of period | \$17.10 | \$16.36 | \$15.94 | \$15.67 | \$15.16 | \$14.46 | \$13.535 | \$12.623 | \$11.674 | \$11.927 |
| Number of accumulation units outstanding at end of period | 38,316 | 37,072 | 37,577 | 36,295 | 35,550 | 25,842 | 10,134 | 3,130 | 324 | 189 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.26 | \$12.74 | \$11.80 | \$10.20 | \$7.96 | \$9.87 | | | | |
| Value at end of period | \$18.19 | \$16.26 | \$12.74 | \$11.80 | \$10.20 | \$7.96 | | | | |
| Number of accumulation units outstanding at end of period | 7,903 | 6,618 | 4,836 | 5,530 | 1,188 | 221 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.83 | \$11.13 | \$10.23 | \$9.30 | \$6.90 | \$6.99 | | | | |
| Value at end of period | \$14.67 | \$11.83 | \$11.13 | \$10.23 | \$9.30 | \$6.90 | | | | |
| Number of accumulation units outstanding at end of period | 1,625 | 1,551 | 2,563 | 2,401 | 738 | 27 | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$12.89 | \$12.46 | \$12.27 | \$12.31 | \$12.37 | \$12.348 | \$12.049 | \$11.485 | \$11.084 | \$10.821 |
| Value at end of period | \$13.36 | \$12.89 | \$12.46 | \$12.27 | \$12.31 | \$12.37 | \$12.348 | \$12.049 | \$11.485 | \$11.084 |
| Number of accumulation units outstanding at end of period | 32,771 | 30,485 | 38,256 | 45,730 | 54,737 | 44,831 | 28,987 | 6,042 | 441 | 161 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.66 | \$15.39 | \$13.87 | \$11.46 | | | | | | |
| Value at end of period | \$17.08 | \$20.66 | \$15.39 | \$13.87 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,848 | 5,838 | 5,015 | 1,376 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 1998) | | | | | | | | | | |
| Value at beginning of period | \$27.45 | \$23.83 | \$21.92 | \$19.43 | \$14.33 | \$18.935 | \$18.465 | \$17.545 | \$13.598 | \$11.872 |
| Value at end of period | \$28.66 | \$27.45 | \$23.83 | \$21.92 | \$19.43 | \$14.33 | \$18.935 | \$18.465 | \$17.545 | \$13.598 |
| Number of accumulation units outstanding at end of period | 7,820 | 16,611 | 15,742 | 26,280 | 22,131 | 16,365 | 8,634 | 2,612 | 283 | 72 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VPSMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$8.82 | \$7.94 | \$7.38 | \$6.80 | \$4.97 | \$4.83 | | | | |
| Value at end of period | \$9.57 | \$8.82 | \$7.94 | \$7.38 | \$6.80 | \$4.97 | | | | |
| Number of accumulation units outstanding at end of period | 4,083 | 2,916 | 2,419 | 3,100 | 2,828 | 95 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 1999) | | | | | | | | | | |
| Value at beginning of period | \$16.76 | \$15.68 | \$15.31 | \$14.38 | \$12.83 | \$13.604 | \$14.132 | \$13.673 | \$12.666 | |
| Value at end of period | \$17.48 | \$16.76 | \$15.68 | \$15.31 | \$14.38 | \$12.83 | \$13.604 | \$14.132 | \$13.673 | |
| Number of accumulation units outstanding at end of period | 8,563 | 7,953 | 7,707 | 6,277 | 7,472 | 4,846 | 2,548 | 1,038 | 125 | |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.04 | \$16.16 | \$15.43 | \$13.97 | \$11.40 | \$13.401 | \$15.365 | \$15.685 | \$13.91 | \$14.731 |
| Value at end of period | \$18.69 | \$18.04 | \$16.16 | \$15.43 | \$13.97 | \$11.40 | \$13.401 | \$15.365 | \$15.685 | \$13.91 |
| Number of accumulation units outstanding at end of period | 11,793 | 11,760 | 11,524 | 22,433 | 11,677 | 8,357 | 5,179 | 3,008 | 457 | 136 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.17 | \$15.67 | \$15.17 | \$13.96 | \$11.85 | \$13.282 | \$14.483 | \$14.625 | \$13.457 | \$13.846 |
| Value at end of period | \$17.86 | \$17.17 | \$15.67 | \$15.17 | \$13.96 | \$11.85 | \$13.282 | \$14.483 | \$14.625 | \$13.457 |
| Number of accumulation units outstanding at end of period | 21,320 | 24,061 | 18,722 | 17,915 | 25,055 | 16,363 | 11,787 | 4,151 | 1,479 | 501 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.74 | \$10.11 | | | | | | | | |
| Value at end of period | \$10.20 | \$10.74 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4 | 94 | | | | | | | | |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | | | |
| Value at beginning of period | \$17.41 | \$15.54 | \$14.03 | \$14.03 | \$11.78 | \$8.84 | \$12.444 | \$20.845 | \$31.003 | \$13.948 |
| Value at end of period | \$20.95 | \$17.41 | \$15.54 | \$14.03 | \$11.78 | \$8.84 | \$12.444 | \$20.845 | \$31.003 | \$13.948 |
| Number of accumulation units outstanding at end of period | 112 | 104 | 194 | 78,427 | 81,861 | 80,916 | 61,718 | 18,685 | 2,357 | 1,441 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2007) | | | | | | | | | | |
| Value at beginning of period | \$14.76 | \$13.34 | \$12.50 | \$12.50 | \$10.22 | \$8.30 | | | | |
| Value at end of period | \$14.64 | \$14.76 | \$13.34 | \$12.50 | \$10.22 | \$8.30 | | | | |
| Number of accumulation units outstanding at end of period | 11,233 | 18,993 | 16,699 | 14,769 | 10,530 | 1,689 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.66 | \$12.41 | \$11.31 | \$9.87 | | | | | | |
| Value at end of period | \$16.76 | \$14.66 | \$11.31 | \$9.87 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,223 | 6,440 | 3,144 | 557 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| OPPENHEIMER DEVELOPING MARKETS FUND (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$49.18 | \$39.84 | \$28.60 | \$21.38 | | | | | | |
| Value at end of period | \$64.91 | \$49.18 | \$39.84 | \$28.60 | | | | | | |
| Number of accumulation units outstanding at end of period | 6,334 | 5,989 | 4,372 | 1,040 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.28 | \$11.71 | \$11.40 | | | | | | | |
| Value at end of period | \$12.94 | \$13.28 | \$11.71 | | | | | | | |
| Number of accumulation units outstanding at end of period | 255 | 246 | 44 | | | | | | | |
| PAX WORLD BALANCED FUND (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.91 | \$10.91 | \$10.49 | \$9.53 | | | | | | |
| Value at end of period | \$12.85 | \$11.91 | \$10.91 | \$10.49 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,333 | 9,535 | 3,504 | 3,534 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$10.84 | \$10.77 | \$10.24 | | | | | | |
| Value at end of period | \$11.75 | \$10.78 | \$10.84 | \$10.77 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,390 | 6,647 | 4,040 | 1,184 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.73 | | | | | | | | | |
| Value at end of period | \$12.72 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 678 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during September 2001) | | | | | | | | | | |
| Value at beginning of period | \$13.92 | \$11.53 | \$11.06 | \$9.64 | \$7.97 | \$9,603 | \$9,055 | | | |
| Value at end of period | \$13.84 | \$13.92 | \$11.53 | \$11.06 | \$9.64 | \$7.97 | \$9,603 | | | |
| Number of accumulation units outstanding at end of period | 0 | 11,084 | 9,702 | 3,626 | 2,254 | 569 | 63 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during September 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.44 | \$10.69 | \$10.64 | \$10.30 | | | | | | |
| Value at end of period | \$11.94 | \$11.44 | \$10.69 | \$10.64 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,380 | 3,344 | 2,009 | 1,189 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.81 | \$15.14 | \$14.23 | \$11.81 | \$8.72 | \$10.52 | | | | |
| Value at end of period | \$17.50 | \$16.81 | \$15.14 | \$14.23 | \$11.81 | \$8.72 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 15,266 | 11,499 | 8,140 | 4,470 | 109 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.40 | \$11.09 | \$11.60 | \$10.09 | | | | | | |
| Value at end of period | \$13.55 | \$12.40 | \$11.09 | \$11.60 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,069 | 3,803 | 3,082 | 1,202 | | | | | | |

Condensed Financial Information (continued)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

THE GROWTH FUND OF AMERICA[®]

(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER SELECT

(Funds were first received in this option during July 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during August 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during July 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

TABLE 27

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.45%
(Selected data for accumulation units outstanding throughout each period)

2003

2004

2005

2006

2007

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during May 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during November 2003)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

(Funds were first received in this option during October 2003)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during September 2004) | | | | | |
| Value at beginning of period | \$16.38 | \$13.64 | \$11.43 | \$9.91 | |
| Value at end of period | \$19.19 | \$16.38 | \$13.64 | \$11.43 | |
| Number of accumulation units outstanding at end of period | 1,608 | 1,803 | 859 | 339 | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during July 2004) | | | | | |
| Value at beginning of period | \$23.49 | \$19.63 | \$18.03 | \$15.79 | |
| Value at end of period | \$21.28 | \$23.49 | \$19.63 | \$18.03 | |
| Number of accumulation units outstanding at end of period | 945 | 871 | 1,315 | 329 | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$27.98 | \$25.41 | \$22.05 | \$19.37 | \$17.06 |
| Value at end of period | \$32.43 | \$27.98 | \$25.41 | \$22.05 | \$19.37 |
| Number of accumulation units outstanding at end of period | 9,965 | 11,205 | 9,597 | 6,547 | 2,821 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$22.46 | \$18.95 | \$18.17 | \$16.53 | \$14.45 |
| Value at end of period | \$22.47 | \$22.46 | \$18.95 | \$18.17 | \$16.53 |
| Number of accumulation units outstanding at end of period | 7,987 | 8,490 | 8,278 | 5,408 | 1,685 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$16.83 | \$15.98 | \$15.32 | \$15.04 | \$13.25 |
| Value at end of period | \$21.05 | \$16.83 | \$15.98 | \$15.32 | \$15.04 |
| Number of accumulation units outstanding at end of period | 6,671 | 7,617 | 4,549 | 4,573 | 84 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$19.21 | \$16.50 | \$14.06 | \$12.56 | \$10.18 |
| Value at end of period | \$22.20 | \$19.21 | \$16.50 | \$14.06 | \$12.56 |
| Number of accumulation units outstanding at end of period | 162 | 111 | 1,875 | 1,539 | 9 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$18.06 | \$15.66 | \$14.61 | \$11.98 | \$10.79 |
| Value at end of period | \$17.37 | \$18.06 | \$15.66 | \$14.61 | \$11.98 |
| Number of accumulation units outstanding at end of period | 1,158 | 2,475 | 680 | 2,065 | 8 |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during June 2006) | | | | | |
| Value at beginning of period | \$12.49 | \$11.88 | | | |
| Value at end of period | \$13.65 | \$12.49 | | | |
| Number of accumulation units outstanding at end of period | 20 | 11 | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during May 2004) | | | | | |
| Value at beginning of period | \$16.13 | \$13.72 | \$13.75 | \$12.39 | |
| Value at end of period | \$15.58 | \$16.13 | \$13.72 | \$13.75 | |
| Number of accumulation units outstanding at end of period | 0 | 3 | 21 | 14 | |

Condensed Financial Information (continued)

2007 2006 2005 2004 2003

ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO

(Funds were first received in this option during October 2003)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING BARON SMALL CAP GROWTH PORTFOLIO

(Funds were first received in this option during February 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING BLACKROCK GLOBAL SCIENCE AND

TECHNOLOGY PORTFOLIO

(Funds were first received in this option during May 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING BLACKROCK LARGE CAP GROWTH PORTFOLIO

(Funds were first received in this option during April 2007)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING DAVIS NEW YORK VENTURE PORTFOLIO

(Funds were first received in this option during May 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING EVERGREEN HEALTH SCIENCES PORTFOLIO

(Funds were first received in this option during November 2006)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING FMRSM LARGE CAP GROWTH PORTFOLIO

(Funds were first received in this option during January 2007)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING GLOBAL RESOURCES PORTFOLIO

(Funds were first received in this option during January 2007)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

ING JPMORGAN EMERGING MARKETS EQUITY

PORTFOLIO

(Funds were first received in this option during August 2005)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

\$15.59

\$14.92

42

\$13.70

\$15.59

38

\$12.89

\$13.70

231

\$10.78

\$12.89

210

\$9.86

\$10.78

14

\$11.93

\$14.39

1,717

\$14.39

\$15.23

420

\$3.57

\$3.93

2,123

\$3.32

\$3.57

704

\$10.68

\$10.40

4,572

\$18.01

\$20.21

62

\$17.59

\$18.01

29

\$16.12

\$17.59

13

\$12.56

\$13.44

9

\$12.26

\$12.56

1

\$9.82

\$10.08

16

\$9.68

\$13.43

1,027

\$13.39

\$17.92

\$24.45

251

\$11.49

\$13.39

90

\$17.92

\$24.45

196

Condensed Financial Information (continued)

| | <u>2006</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$18.85 | \$15.65 | \$14.43 | \$12.31 | \$11.11 |
| Value at end of period | \$20.45 | \$18.85 | \$15.65 | \$14.43 | \$12.31 |
| Number of accumulation units outstanding at end of period | 1,098 | 1,166 | 1,098 | 1,184 | 1,148 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during March 2004) | | | | | |
| Value at beginning of period | \$17.13 | \$14.92 | \$13.95 | \$12.04 | |
| Value at end of period | \$17.28 | \$17.13 | \$14.92 | \$13.95 | |
| Number of accumulation units outstanding at end of period | 615 | 820 | 578 | 117 | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$12.81 | | | | |
| Value at end of period | \$12.56 | | | | |
| Number of accumulation units outstanding at end of period | 1 | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | |
| (Funds were first received in this option during March 2007) | | | | | |
| Value at beginning of period | \$11.11 | | | | |
| Value at end of period | \$10.96 | | | | |
| Number of accumulation units outstanding at end of period | 2 | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | |
| (Funds were first received in this option during February 2005) | | | | | |
| Value at beginning of period | \$16.89 | \$13.26 | \$11.82 | | |
| Value at end of period | \$19.39 | \$16.89 | \$13.26 | | |
| Number of accumulation units outstanding at end of period | 545 | 3,967 | 10 | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$10.87 | \$10.00 | \$9.10 | \$8.42 | \$7.48 |
| Value at end of period | \$10.54 | \$10.87 | \$10.00 | \$9.10 | \$8.42 |
| Number of accumulation units outstanding at end of period | 1,963 | 1,956 | 860 | 1,028 | 26 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2005) | | | | | |
| Value at beginning of period | \$12.04 | \$11.47 | \$11.47 | | |
| Value at end of period | \$11.15 | \$12.04 | \$11.47 | | |
| Number of accumulation units outstanding at end of period | 95 | 105 | 19 | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$10.94 | | | | |
| Value at end of period | \$11.08 | | | | |
| Number of accumulation units outstanding at end of period | 3,717 | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2005) | | | | | |
| Value at beginning of period | \$11.76 | \$11.37 | \$11.47 | | |
| Value at end of period | \$13.23 | \$11.76 | \$11.37 | | |
| Number of accumulation units outstanding at end of period | 387 | 196 | 20 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2007) | | | | | |
| Value at beginning of period | \$18.60 | | | | |
| Value at end of period | \$18.03 | | | | |
| Number of accumulation units outstanding at end of period | 94 | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$14.64 | \$13.27 | \$13.08 | \$11.94 | \$11.52 |
| Value at end of period | \$15.00 | \$14.64 | \$13.27 | \$13.08 | \$11.94 |
| Number of accumulation units outstanding at end of period | 1,880 | 1,283 | 1,688 | 1,516 | 3 |
| ING MFS UTILITIES PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2005) | | | | | |
| Value at beginning of period | \$14.69 | \$11.39 | \$10.91 | | |
| Value at end of period | \$18.44 | \$14.69 | \$11.39 | | |
| Number of accumulation units outstanding at end of period | 153 | 105 | 29 | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during May 2004) | | | | | |
| Value at beginning of period | \$14.78 | \$13.58 | \$13.42 | \$12.32 | |
| Value at end of period | \$13.99 | \$14.78 | \$13.58 | \$13.42 | |
| Number of accumulation units outstanding at end of period | 87 | 145 | 130 | 42 | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | |
| (Funds were first received in this option during December 2005) | | | | | |
| Value at beginning of period | \$12.42 | \$10.96 | \$10.96 | | |
| Value at end of period | \$12.76 | \$12.42 | \$10.96 | | |
| Number of accumulation units outstanding at end of period | 40 | 25 | 9 | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | |
| (Funds were first received in this option during April 2005) | | | | | |
| Value at beginning of period | \$10.68 | \$9.99 | \$9.88 | | |
| Value at end of period | \$11.59 | \$10.68 | \$9.99 | | |
| Number of accumulation units outstanding at end of period | 9,554 | 11,424 | 14,778 | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$15.36 | \$15.18 | \$14.08 | \$13.33 | \$11.95 |
| Value at end of period | \$17.84 | \$15.36 | \$15.18 | \$14.08 | \$13.33 |
| Number of accumulation units outstanding at end of period | 2,494 | 2,546 | 1,201 | 1,479 | 1,401 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$21.38 | \$18.69 | \$17.72 | \$16.32 | \$14.55 |
| Value at end of period | \$21.70 | \$21.38 | \$18.69 | \$17.72 | \$16.32 |
| Number of accumulation units outstanding at end of period | 1,716 | 1,579 | 1,226 | 1,021 | 220 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | |
| (Funds were first received in this option during January 2006) | | | | | |
| Value at beginning of period | \$11.24 | \$10.54 | | | |
| Value at end of period | \$11.40 | \$11.24 | | | |
| Number of accumulation units outstanding at end of period | 599 | 527 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$11.64 | \$11.35 | \$11.29 | \$10.97 | \$10.86 |
| Value at end of period | \$12.55 | \$11.64 | \$11.35 | \$11.29 | \$10.97 |
| Number of accumulation units outstanding at end of period | 5,026 | 9,814 | 3,410 | 637 | 792 |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$9.32 | | | | |
| Value at end of period | \$9.08 | | | | |
| Number of accumulation units outstanding at end of period | 4,319 | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$11.14 | | | | |
| Value at end of period | \$11.19 | | | | |
| Number of accumulation units outstanding at end of period | 287 | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during January 2007) | | | | | |
| Value at beginning of period | \$10.58 | | | | |
| Value at end of period | \$11.03 | | | | |
| Number of accumulation units outstanding at end of period | 4,217 | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2005) | | | | | |
| Value at beginning of period | \$11.65 | \$10.67 | \$10.69 | | |
| Value at end of period | \$12.01 | \$11.65 | \$10.67 | | |
| Number of accumulation units outstanding at end of period | 356 | 36 | 25 | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | |
| (Funds were first received in this option during March 2006) | | | | | |
| Value at beginning of period | \$12.09 | \$11.33 | | | |
| Value at end of period | \$12.47 | \$12.09 | | | |
| Number of accumulation units outstanding at end of period | 2,173 | 952 | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | |
| (Funds were first received in this option during April 2006) | | | | | |
| Value at beginning of period | \$12.43 | \$11.67 | | | |
| Value at end of period | \$12.90 | \$12.43 | | | |
| Number of accumulation units outstanding at end of period | 177 | 77 | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2005) | | | | | |
| Value at beginning of period | \$12.77 | \$11.26 | \$10.55 | | |
| Value at end of period | \$13.31 | \$12.77 | \$11.26 | | |
| Number of accumulation units outstanding at end of period | 153 | 36 | 11 | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2005) | | | | | |
| Value at beginning of period | \$10.89 | \$10.29 | \$10.29 | | |
| Value at end of period | \$11.29 | \$10.89 | \$10.29 | | |
| Number of accumulation units outstanding at end of period | 0 | 8 | 8 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2005) | | | | | |
| Value at beginning of period | \$12.34 | \$10.92 | \$10.92 | | |
| Value at end of period | \$12.69 | \$12.34 | \$10.92 | | |
| Number of accumulation units outstanding at end of period | 514 | 4,539 | 37 | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | |
| (Funds were first received in this option during March 2004) | | | | | |
| Value at beginning of period | \$17.59 | \$14.98 | \$14.63 | \$12.80 | |
| Value at end of period | \$17.86 | \$17.59 | \$14.98 | \$14.63 | |
| Number of accumulation units outstanding at end of period | 80 | 101 | 96 | 24 | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$21.61 | \$19.35 | \$18.49 | \$17.05 | \$15.23 |
| Value at end of period | \$23.41 | \$21.61 | \$19.35 | \$18.49 | \$17.05 |
| Number of accumulation units outstanding at end of period | 2,188 | 2,136 | 1,872 | 1,364 | 357 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during March 2007) | | | | | |
| Value at beginning of period | \$11.38 | | | | |
| Value at end of period | \$12.67 | | | | |
| Number of accumulation units outstanding at end of period | 12 | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during June 2004) | | | | | |
| Value at beginning of period | \$17.41 | \$15.12 | \$15.10 | \$13.89 | |
| Value at end of period | \$18.40 | \$17.41 | \$15.12 | \$15.10 | |
| Number of accumulation units outstanding at end of period | 1,231 | 1,214 | 362 | 18 | |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during March 2004) | | | | | |
| Value at beginning of period | \$11.81 | \$10.47 | \$9.71 | \$8.53 | |
| Value at end of period | \$11.78 | \$11.81 | \$10.47 | \$9.71 | |
| Number of accumulation units outstanding at end of period | 2,140 | 2,145 | 1,866 | 1,075 | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$14.21 | \$12.44 | \$12.20 | \$10.60 | \$10.38 |
| Value at end of period | \$13.68 | \$14.21 | \$12.44 | \$12.20 | \$10.60 |
| Number of accumulation units outstanding at end of period | 76 | 1,909 | 171 | 139 | 29 |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | |
| (Funds were first received in this option during July 2007) | | | | | |
| Value at beginning of period | \$11.40 | | | | |
| Value at end of period | \$9.96 | | | | |
| Number of accumulation units outstanding at end of period | 13 | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$19.49 | \$17.98 | \$17.50 | \$16.22 | \$14.94 |
| Value at end of period | \$20.28 | \$19.49 | \$17.98 | \$17.50 | \$16.22 |
| Number of accumulation units outstanding at end of period | 251 | 528 | 2,141 | 1,709 | 10 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2006) | | | | | |
| Value at beginning of period | \$13.65 | \$12.33 | | | |
| Value at end of period | \$11.78 | \$13.65 | | | |
| | 0 | 3 | | | |
| Number of accumulation units outstanding at end of period | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$15.88 | \$14.11 | \$13.24 | \$12.39 | \$10.98 |
| Value at end of period | \$16.81 | \$15.88 | \$14.11 | \$13.24 | \$12.39 |
| Number of accumulation units outstanding at end of period | 481 | 600 | 389 | 400 | 121 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2007) | | | | | |
| Value at beginning of period | \$10.98 | | | | |
| Value at end of period | \$10.80 | | | | |
| | 418 | | | | |
| Number of accumulation units outstanding at end of period | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$21.39 | \$18.94 | \$18.24 | \$16.73 | \$14.93 |
| Value at end of period | \$22.14 | \$21.39 | \$18.94 | \$18.24 | \$16.73 |
| Number of accumulation units outstanding at end of period | 5,377 | 5,695 | 4,414 | 3,150 | 534 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$21.91 | \$20.31 | \$18.54 | \$16.14 | \$15.11 |
| Value at end of period | \$22.78 | \$21.91 | \$20.31 | \$18.54 | \$16.14 |
| Number of accumulation units outstanding at end of period | 7,369 | 8,064 | 8,297 | 7,191 | 542 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$17.26 | \$15.38 | \$14.50 | \$12.05 | \$11.22 |
| Value at end of period | \$15.95 | \$17.26 | \$15.38 | \$14.50 | \$12.05 |
| Number of accumulation units outstanding at end of period | 1,980 | 1,857 | 1,572 | 2,461 | 217 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$16.27 | \$15.87 | \$15.61 | \$15.10 | \$14.61 |
| Value at end of period | \$17.00 | \$16.27 | \$15.87 | \$15.61 | \$15.10 |
| Number of accumulation units outstanding at end of period | 7,711 | 10,778 | 9,281 | 5,026 | 3,099 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during February 2004) | | | | | |
| Value at beginning of period | \$16.22 | \$12.71 | \$11.78 | \$10.51 | |
| Value at end of period | \$18.13 | \$16.22 | \$12.71 | \$11.78 | |
| Number of accumulation units outstanding at end of period | 799 | 1,205 | 892 | 867 | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$11.80 | \$11.11 | \$10.21 | \$9.29 | \$8.80 |
| Value at end of period | \$14.62 | \$11.80 | \$11.11 | \$10.21 | \$9.29 |
| Number of accumulation units outstanding at end of period | 234 | 198 | 1,044 | 1,228 | 40 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$12.82 | \$12.40 | \$12.22 | \$12.26 | \$12.28 |
| Value at end of period | \$13.29 | \$12.82 | \$12.40 | \$12.22 | \$12.26 |
| Number of accumulation units outstanding at end of period | 13,924 | 20,706 | 7,633 | 8,448 | 3,540 |
| ING VP REAL ESTATE PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2004) | | | | | |
| Value at beginning of period | \$20.63 | \$15.37 | \$13.87 | \$13.71 | |
| Value at end of period | \$17.05 | \$20.63 | \$15.37 | \$13.87 | |
| Number of accumulation units outstanding at end of period | 402 | 1,490 | 120 | 0 | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$27.32 | \$23.73 | \$21.83 | \$19.37 | \$16.85 |
| Value at end of period | \$28.51 | \$27.32 | \$23.73 | \$21.83 | \$19.37 |
| Number of accumulation units outstanding at end of period | 1,737 | 2,089 | 1,854 | 2,451 | 1,117 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | |
| (Funds were first received in this option during November 2003) | | | | | |
| Value at beginning of period | \$8.79 | \$7.92 | \$7.37 | \$6.79 | \$6.78 |
| Value at end of period | \$9.54 | \$8.79 | \$7.92 | \$7.37 | \$6.79 |
| Number of accumulation units outstanding at end of period | 898 | 1,011 | 570 | 294 | 56 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$16.67 | \$15.60 | \$15.25 | \$14.33 | \$13.38 |
| Value at end of period | \$17.38 | \$16.67 | \$15.60 | \$15.25 | \$14.33 |
| Number of accumulation units outstanding at end of period | 1,289 | 917 | 2,270 | 2,374 | 102 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$17.95 | \$16.09 | \$15.37 | \$13.92 | \$12.51 |
| Value at end of period | \$18.58 | \$17.95 | \$16.09 | \$15.37 | \$13.92 |
| Number of accumulation units outstanding at end of period | 382 | 514 | 373 | 1,151 | 929 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$17.08 | \$15.59 | \$15.11 | \$13.90 | \$12.71 |
| Value at end of period | \$17.76 | \$17.08 | \$15.59 | \$15.11 | \$13.90 |
| Number of accumulation units outstanding at end of period | 843 | 984 | 852 | 660 | 198 |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | |
| (Funds were first received in this option during March 2007) | | | | | |
| Value at beginning of period | \$10.59 | | | | |
| Value at end of period | \$9.96 | | | | |
| Number of accumulation units outstanding at end of period | 4 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$25.66 | \$23.52 | \$22.10 | \$20.66 | \$19.22 |
| Value at end of period | \$27.96 | \$25.66 | \$23.52 | \$22.10 | \$20.66 |
| Number of accumulation units outstanding at end of period | 6 | 15 | 13 | 5,604 | 2,119 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$17.31 | \$15.46 | \$13.97 | \$11.74 | \$10.35 |
| Value at end of period | \$20.82 | \$17.31 | \$15.46 | \$13.97 | \$11.74 |
| Number of accumulation units outstanding at end of period | 10 | 27 | 22 | 2,240 | 1,673 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$14.72 | \$13.31 | \$12.47 | \$10.20 | \$9.32 |
| Value at end of period | \$14.59 | \$14.72 | \$13.31 | \$12.47 | \$10.20 |
| Number of accumulation units outstanding at end of period | 2,653 | 2,899 | 2,894 | 2,539 | 1,851 |
| NEW PERSPECTIVE FUND® | | | | | |
| (Funds were first received in this option during May 2005) | | | | | |
| Value at beginning of period | \$14.64 | \$12.39 | \$10.78 | | |
| Value at end of period | \$16.73 | \$14.64 | \$12.39 | | |
| Number of accumulation units outstanding at end of period | 560 | 543 | 8 | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | |
| (Funds were first received in this option during September 2004) | | | | | |
| Value at beginning of period | \$49.02 | \$39.73 | \$28.54 | \$22.26 | |
| Value at end of period | \$64.67 | \$49.02 | \$39.73 | \$28.54 | |
| Number of accumulation units outstanding at end of period | 844 | 1,635 | 843 | 121 | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | |
| (Funds were first received in this option during April 2006) | | | | | |
| Value at beginning of period | \$13.27 | \$13.34 | | | |
| Value at end of period | \$12.92 | \$13.27 | | | |
| Number of accumulation units outstanding at end of period | 1,221 | 579 | | | |
| PAX WORLD BALANCED FUND | | | | | |
| (Funds were first received in this option during September 2004) | | | | | |
| Value at beginning of period | \$11.87 | \$10.88 | \$10.47 | \$9.49 | |
| Value at end of period | \$12.80 | \$11.87 | \$10.88 | \$10.47 | |
| Number of accumulation units outstanding at end of period | 221 | 203 | 451 | 137 | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | |
| (Funds were first received in this option during September 2004) | | | | | |
| Value at beginning of period | \$10.77 | \$10.83 | \$10.77 | \$10.50 | |
| Value at end of period | \$11.73 | \$10.77 | \$10.83 | \$10.77 | |
| Number of accumulation units outstanding at end of period | 172 | 165 | 558 | 146 | |
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2003) | | | | | |
| Value at beginning of period | \$13.89 | \$11.51 | \$11.04 | \$9.63 | \$8.87 |
| Value at end of period | \$13.80 | \$13.89 | \$11.51 | \$11.04 | \$9.63 |
| Number of accumulation units outstanding at end of period | 0 | 3,161 | 2,094 | 1,212 | 939 |

Condensed Financial Information (continued)

2007 2006 2005 2004 2003

PIONEER EMERGING MARKETS VCT PORTFOLIO

(Funds were first received in this option during July 2007)

Value at beginning of period \$11.27
Value at end of period \$12.71
Number of accumulation units outstanding at end of period 1,319

PIONEER HIGH YIELD VCT PORTFOLIO

(Funds were first received in this option during January 2005)

Value at beginning of period \$11.42
Value at end of period \$10.68
Number of accumulation units outstanding at end of period 830
Value at beginning of period \$11.42
Value at end of period \$10.68
Number of accumulation units outstanding at end of period 777
Value at beginning of period \$10.55
Value at end of period \$10.68
Number of accumulation units outstanding at end of period 45

PIONEER MID CAP VALUE VCT PORTFOLIO

(Funds were first received in this option during February 2004)

Value at beginning of period \$16.76
Value at end of period \$17.44
Number of accumulation units outstanding at end of period 0
Value at beginning of period \$15.10
Value at end of period \$16.76
Number of accumulation units outstanding at end of period 9,329
Value at beginning of period \$14.20
Value at end of period \$15.10
Number of accumulation units outstanding at end of period 5,435
Value at beginning of period \$12.41
Value at end of period \$14.20
Number of accumulation units outstanding at end of period 5,359

TEMPLETON GLOBAL BOND FUND

(Funds were first received in this option during November 2004)

Value at beginning of period \$12.38
Value at end of period \$13.53
Number of accumulation units outstanding at end of period 638
Value at beginning of period \$11.08
Value at end of period \$12.38
Number of accumulation units outstanding at end of period 676
Value at beginning of period \$11.59
Value at end of period \$11.08
Number of accumulation units outstanding at end of period 487
Value at beginning of period \$10.85
Value at end of period \$11.59
Number of accumulation units outstanding at end of period 317

THE GROWTH FUND OF AMERICA®

(Funds were first received in this option during July 2004)

Value at beginning of period \$13.29
Value at end of period \$14.53
Number of accumulation units outstanding at end of period 6,131
Value at beginning of period \$12.16
Value at end of period \$13.29
Number of accumulation units outstanding at end of period 7,390
Value at beginning of period \$10.80
Value at end of period \$12.16
Number of accumulation units outstanding at end of period 3,169
Value at beginning of period \$9.86
Value at end of period \$10.80
Number of accumulation units outstanding at end of period 983

WANGER SELECT

(Funds were first received in this option during March 2006)

Value at beginning of period \$14.64
Value at end of period \$15.78
Number of accumulation units outstanding at end of period 92
Value at beginning of period \$13.32
Value at end of period \$14.64
Number of accumulation units outstanding at end of period 51

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during October 2005)

Value at beginning of period \$13.47
Value at end of period \$14.00
Number of accumulation units outstanding at end of period 603
Value at beginning of period \$12.46
Value at end of period \$13.47
Number of accumulation units outstanding at end of period 14

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during November 2004)

Value at beginning of period \$12.81
Value at end of period \$13.11
Number of accumulation units outstanding at end of period 2,194
Value at beginning of period \$10.80
Value at end of period \$11.02
Number of accumulation units outstanding at end of period 2,307
Value at beginning of period \$10.22
Value at end of period \$10.80
Number of accumulation units outstanding at end of period 837

Condensed Financial Information (continued)

TABLE 28

FOR CONTRACTS ISSUED UNDER 403(b), 401(a) AND 401(k) PLANS ISSUED SINCE 1996
WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.50%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during January 2000) | | | | | | | | | | |
| Value at beginning of period | \$10.21 | \$9.75 | \$9.09 | \$8.66 | \$6.79 | \$9,106 | \$12.05 | \$14,116 | | |
| Value at end of period | \$11.27 | \$10.21 | \$9.75 | \$9.09 | \$8.66 | \$6.79 | \$9,106 | \$12.05 | | |
| Number of accumulation units outstanding at end of period | 1,822 | 1,683 | 1,301 | 11,909 | 7,895 | 4,963 | 2,667 | 1,233 | | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during October 1999) | | | | | | | | | | |
| Value at beginning of period | \$9.77 | \$8.49 | \$8.19 | \$7.63 | \$6.22 | \$7,483 | \$9,845 | \$11,695 | \$9,55 | |
| Value at end of period | \$10.40 | \$9.77 | \$8.49 | \$8.19 | \$7.63 | \$6.22 | \$7,483 | \$9,845 | \$11,695 | |
| Number of accumulation units outstanding at end of period | 3,315 | 3,171 | 3,561 | 13,407 | 6,078 | 4,301 | 3,567 | 3,046 | 22 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| Value at beginning of period | \$17.26 | \$16.11 | \$15.48 | \$14.51 | \$12.35 | \$14,265 | \$15,562 | \$16,306 | \$14,749 | \$12,877 |
| Value at end of period | \$17.47 | \$17.26 | \$16.11 | \$15.48 | \$14.51 | \$12.35 | \$14,265 | \$15,562 | \$16,306 | \$14,749 |
| Number of accumulation units outstanding at end of period | 237 | 270 | 253 | 2,059 | 720 | 1,029 | 371 | 148 | 3,026 | 1,709 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during December 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.36 | \$13.63 | \$11.43 | \$11.43 | | | | | | |
| Value at end of period | \$19.16 | \$16.36 | \$13.63 | \$11.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 461 | 474 | 454 | 3 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.41 | \$19.58 | \$17.99 | \$15.35 | | | | | | |
| Value at end of period | \$21.20 | \$23.41 | \$19.58 | \$17.99 | | | | | | |
| Number of accumulation units outstanding at end of period | 45 | 28 | 26 | 83 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.83 | \$25.29 | \$21.95 | \$19.30 | \$15.25 | \$17,076 | \$19,755 | \$21,474 | \$17,543 | \$13,701 |
| Value at end of period | \$32.24 | \$27.83 | \$25.29 | \$21.95 | \$19.30 | \$15.25 | \$17,076 | \$19,755 | \$21,474 | \$17,543 |
| Number of accumulation units outstanding at end of period | 5,944 | 12,425 | 13,836 | 20,847 | 15,543 | 11,482 | 9,811 | 11,468 | 14,452 | 11,751 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.34 | \$18.86 | \$18.09 | \$16.46 | \$12.82 | \$15,672 | \$16.74 | \$15,672 | \$14,961 | \$13,606 |
| Value at end of period | \$22.34 | \$22.34 | \$18.86 | \$18.09 | \$16.46 | \$12.82 | \$15,672 | \$16.74 | \$15,672 | \$14,961 |
| Number of accumulation units outstanding at end of period | 2,236 | 6,429 | 6,966 | 9,873 | 9,402 | 7,109 | 4,805 | 4,922 | 11,235 | 9,414 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.74 | \$15.90 | \$15.25 | \$14.98 | \$11.45 | \$16,624 | \$20,494 | \$23,368 | \$17,259 | \$12,56 |
| Value at end of period | \$20.93 | \$16.74 | \$15.90 | \$15.25 | \$14.98 | \$11.45 | \$16,624 | \$20,494 | \$23,368 | \$17,259 |
| Number of accumulation units outstanding at end of period | 4,855 | 8,551 | 9,970 | 18,809 | 17,712 | 13,681 | 4,427 | 5,157 | 30,213 | 12,956 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.10 | \$16.42 | \$14.00 | \$12.51 | \$8.86 | \$11,278 | \$14,523 | \$18,224 | \$12,971 | \$11,678 |
| Value at end of period | \$22.08 | \$19.10 | \$16.42 | \$14.00 | \$12.51 | \$8.86 | \$11,278 | \$14,523 | \$18,224 | \$12,971 |
| Number of accumulation units outstanding at end of period | 1,133 | 1,136 | 554 | 1,862 | 3,208 | 929 | 37 | 28 | 956 | 468 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during August 2001) | | | | | | | | | | |
| Value at beginning of period | \$18.01 | \$15.62 | \$14.58 | \$11.96 | \$9.19 | \$10.282 | \$9,925 | | | |
| Value at end of period | \$17.32 | \$18.01 | \$15.62 | \$14.58 | \$11.96 | \$9.19 | \$10.282 | | | |
| Number of accumulation units outstanding at end of period | 705 | 643 | 683 | 1,132 | 123 | 244 | 17 | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.48 | \$13.38 | | | | | | | | |
| Value at end of period | \$13.63 | \$12.48 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 396 | 571 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.25 | \$15.20 | \$14.37 | \$11.40 | \$8.72 | | | | | |
| Value at end of period | \$18.03 | \$17.25 | \$15.20 | \$14.37 | \$11.40 | | | | | |
| Number of accumulation units outstanding at end of period | 89 | 4 | 4 | 1,075 | 533 | | | | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$10.40 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,672 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.50 | | | | | | | | | |
| Value at end of period | \$13.42 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$17.90 | \$15.75 | | | | | | | | |
| Value at end of period | \$24.42 | \$17.90 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 120 | 351 | | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$18.75 | \$15.57 | \$14.37 | \$12.27 | \$9.62 | \$11.919 | \$16,559 | \$20,905 | \$13,396 | \$11,418 |
| Value at end of period | \$20.34 | \$18.75 | \$15.57 | \$14.37 | \$12.27 | \$9.62 | \$11,919 | \$16,559 | \$20,905 | \$13,396 |
| Number of accumulation units outstanding at end of period | 2,342 | 1,959 | 1,973 | 3,061 | 3,713 | 2,929 | 2,880 | 2,838 | 3,469 | 3,208 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$17.58 | | | | | | | | | |
| Value at end of period | \$17.23 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 44 | | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.87 | \$13.25 | \$11.66 | \$9.80 | | | | | | |
| Value at end of period | \$19.35 | \$16.87 | \$13.25 | \$11.66 | | | | | | |
| Number of accumulation units outstanding at end of period | 103 | 539 | 451 | 402 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$9.95 | \$9.06 | \$8.39 | \$6.16 | \$9,666 | \$13,121 | \$18,702 | \$12,582 | \$9.85 |
| Value at end of period | \$10.48 | \$10.81 | \$9.95 | \$9.06 | \$8.39 | \$6.16 | \$9,666 | \$13,121 | \$18,702 | \$12,582 |
| Number of accumulation units outstanding at end of period | 6,520 | 7,273 | 10,124 | 13,214 | 11,485 | 8,558 | 7,301 | 6,877 | 7,942 | 5,349 |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.93 | | | | | | | | | |
| Value at end of period | \$11.07 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,767 | | | | | | | | | |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.03 | \$11.46 | \$11.59 | | | | | | | |
| Value at end of period | \$11.14 | \$12.03 | \$11.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 564 | 268 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.61 | \$13.25 | \$13.07 | \$12.19 | | | | | | |
| Value at end of period | \$14.97 | \$14.61 | \$13.25 | \$13.07 | | | | | | |
| Number of accumulation units outstanding at end of period | 439 | 263 | 361 | 1,032 | | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.68 | \$11.75 | | | | | | | | |
| Value at end of period | \$ | \$14.68 | | | | | | | | |
| Number of accumulation units outstanding at end of period | | 325 | | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.73 | | | | | | | | | |
| Value at end of period | \$11.19 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 228 | | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$13.55 | \$13.39 | \$12.33 | \$9.60 | \$10.14 | | | | |
| Value at end of period | \$13.95 | \$14.74 | \$13.55 | \$13.39 | \$12.33 | \$9.60 | | | | |
| Number of accumulation units outstanding at end of period | 38 | 39 | 61 | 455 | 115 | 40 | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.41 | \$11.15 | | | | | | | | |
| Value at end of period | \$12.75 | \$12.41 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 688 | | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.67 | \$9.99 | \$9.88 | | | | | | | |
| Value at end of period | \$11.56 | \$10.67 | \$9.99 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,120 | 1,060 | 1,048 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.29 | \$15.12 | \$14.03 | \$13.28 | \$10.34 | \$14,777 | \$20,569 | \$23,713 | \$17,834 | \$13,027 |
| Value at end of period | \$17.75 | \$15.29 | \$15.12 | \$14.03 | \$13.28 | \$10.34 | \$14,777 | \$20,569 | \$23,713 | \$17,834 |
| Number of accumulation units outstanding at end of period | 660 | 787 | 2,112 | 4,399 | 6,483 | 5,243 | 4,078 | 5,215 | 5,473 | 3,470 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.27 | \$18.61 | \$17.65 | \$16.27 | \$13.25 | \$18,172 | \$20,412 | \$18,801 | \$15,96 | \$13,237 |
| Value at end of period | \$21.59 | \$21.27 | \$18.61 | \$17.65 | \$16.27 | \$13.25 | \$18,172 | \$20,412 | \$18,801 | \$15,96 |
| Number of accumulation units outstanding at end of period | 1,440 | 1,683 | 2,034 | 3,316 | 3,258 | 1,899 | 906 | 461 | 2,344 | 2,432 |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.61 | \$11.33 | \$11.27 | \$10.97 | \$10.70 | \$10.13 | | | | |
| Value at end of period | \$12.51 | \$11.61 | \$11.33 | \$11.27 | \$10.97 | \$10.70 | | | | |
| Number of accumulation units outstanding at end of period | 9,128 | 4,056 | 2,363 | 10,279 | 4,380 | 855 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.31 | | | | | | | | | |
| Value at end of period | \$9.07 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,224 | | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during March 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.95 | | | | | | | | | |
| Value at end of period | \$11.04 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1 | | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$20.10 | | | | | | | | | |
| Value at end of period | \$20.69 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4 | | | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.08 | \$11.18 | | | | | | | | |
| Value at end of period | \$12.45 | \$12.08 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,452 | | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.42 | \$11.91 | | | | | | | | |
| Value at end of period | \$12.88 | \$12.42 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,810 | 425 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$10.91 | \$10.72 | | | | | | | |
| Value at end of period | \$12.68 | \$12.33 | \$10.91 | | | | | | | |
| Number of accumulation units outstanding at end of period | 741 | 1,813 | 844 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.56 | \$14.97 | \$14.62 | \$12.84 | | | | | | |
| Value at end of period | \$17.82 | \$17.56 | \$14.97 | \$14.62 | | | | | | |
| Number of accumulation units outstanding at end of period | 378 | 230 | 388 | 206 | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.50 | \$19.26 | \$18.41 | \$16.99 | \$13.17 | \$17.431 | \$19.71 | \$20.013 | \$16.608 | \$13.212 |
| Value at end of period | \$23.27 | \$21.50 | \$19.26 | \$18.41 | \$16.99 | \$13.17 | \$17.431 | \$19.71 | \$20.013 | \$16.608 |
| Number of accumulation units outstanding at end of period | 1,235 | 1,237 | 1,484 | 2,874 | 1,848 | 841 | 517 | 981 | 7,740 | 5,824 |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.32 | \$15.04 | \$15.04 | \$13.52 | \$10.72 | \$15.579 | \$21.019 | \$22.629 | \$15.438 | \$12.365 |
| Value at end of period | \$18.29 | \$17.32 | \$15.04 | \$15.04 | \$13.52 | \$10.72 | \$15.579 | \$21.019 | \$22.629 | \$15.438 |
| Number of accumulation units outstanding at end of period | 470 | 629 | 1,452 | 3,059 | 4,476 | 4,712 | 1,302 | 1,517 | 1,541 | 1,256 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$11.75 | \$10.42 | \$9.67 | \$8.55 | \$6.95 | \$9.39 | \$12.049 | \$12.805 | \$10.479 | \$8.649 |
| Value at end of period | \$11.71 | \$11.75 | \$10.42 | \$9.67 | \$8.55 | \$6.95 | \$9.39 | \$12.049 | \$12.805 | \$10.479 |
| Number of accumulation units outstanding at end of period | 1,105 | 1,013 | 2,152 | 4,027 | 3,955 | 1,840 | 1,483 | 5,882 | 1,992 | 1,814 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during March 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.17 | \$12.42 | \$12.18 | \$10.59 | \$8.22 | | | | | |
| Value at end of period | \$13.64 | \$14.17 | \$12.42 | \$12.18 | \$10.59 | | | | | |
| Number of accumulation units outstanding at end of period | 341 | 334 | 326 | 1,414 | 258 | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.28 | \$12.36 | | | | | | | | |
| Value at end of period | \$9.95 | \$12.28 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 42 | 13 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$19.38 | \$17.89 | \$17.42 | \$16.16 | \$13.80 | \$15.62 | \$16.554 | \$16.898 | \$15.099 | \$13.107 |
| Value at end of period | \$20.16 | \$19.38 | \$17.89 | \$17.42 | \$16.16 | \$13.80 | \$15.62 | \$16.554 | \$16.898 | \$15.099 |
| Number of accumulation units outstanding at end of period | 1,097 | 844 | 939 | 2,449 | 4,502 | 1,841 | 1,077 | 409 | 10,946 | 9,091 |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$15.80 | \$14.04 | \$13.18 | \$12.34 | \$9.94 | \$13.45 | \$16.734 | \$19.078 | \$16.493 | \$14.624 |
| Value at end of period | \$16.71 | \$15.80 | \$14.04 | \$13.18 | \$12.34 | \$9.94 | \$13.45 | \$16.734 | \$19.078 | \$16.493 |
| Number of accumulation units outstanding at end of period | 7,122 | 8,085 | 8,020 | 10,520 | 15,853 | 12,590 | 9,105 | 13,522 | 55,797 | 47,950 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.80 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 88 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.28 | \$18.85 | \$18.16 | \$16.67 | \$13.42 | \$17.356 | \$20.399 | \$22.855 | \$18.665 | \$14.397 |
| Value at end of period | \$22.02 | \$21.28 | \$18.85 | \$18.16 | \$16.67 | \$13.42 | \$17.356 | \$20.399 | \$22.855 | \$18.665 |
| Number of accumulation units outstanding at end of period | 3,243 | 4,510 | 6,666 | 10,028 | 12,701 | 8,926 | 5,902 | 6,603 | 22,097 | 16,814 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.82 | \$20.24 | \$18.48 | \$16.09 | \$12.33 | \$14,242 | \$14,653 | \$12,403 | \$10,872 | \$9,216 |
| Value at end of period | \$22.67 | \$21.82 | \$20.24 | \$18.48 | \$16.09 | \$12.33 | \$14,242 | \$14,653 | \$12,403 | \$10,872 |
| Number of accumulation units outstanding at end of period | 2,693 | 5,353 | 6,815 | 10,138 | 7,103 | 3,356 | 918 | 341 | 161 | 45 |
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.18 | \$15.33 | \$14.45 | \$12.02 | \$8.96 | \$10,481 | \$10,391 | \$9,604 | \$8,80 | \$7.15 |
| Value at end of period | \$15.87 | \$17.18 | \$15.33 | \$14.45 | \$12.02 | \$8.96 | \$10,481 | \$10,391 | \$9,604 | \$8,80 |
| Number of accumulation units outstanding at end of period | 514 | 980 | 1,096 | 2,042 | 5,706 | 1,210 | 92 | 117 | 233 | 78 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 1998) | | | | | | | | | | |
| Value at beginning of period | \$16.19 | \$15.79 | \$15.54 | \$15.04 | \$14.36 | \$13,459 | \$12,564 | \$11,632 | \$11,896 | \$11,166 |
| Value at end of period | \$16.91 | \$16.19 | \$15.79 | \$15.54 | \$15.04 | \$14.36 | \$13,459 | \$12,564 | \$11,632 | \$11,896 |
| Number of accumulation units outstanding at end of period | 1,018 | 977 | 2,138 | 8,669 | 15,265 | 7,603 | 1,612 | 695 | 6,253 | 27,680 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.17 | \$12.68 | \$11.76 | \$10.17 | \$7.95 | \$9.30 | | | | |
| Value at end of period | \$18.07 | \$16.17 | \$12.68 | \$11.76 | \$10.17 | \$7.95 | | | | |
| Number of accumulation units outstanding at end of period | 1,138 | 886 | 701 | 1,089 | 1,101 | 20 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.77 | \$11.08 | \$10.19 | \$9.28 | \$6.89 | \$8.56 | | | | |
| Value at end of period | \$14.57 | \$11.77 | \$11.08 | \$10.19 | \$9.28 | \$6.89 | | | | |
| Number of accumulation units outstanding at end of period | 80 | 152 | 252 | 593 | 489 | 21 | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.75 | \$12.34 | \$12.16 | \$12.22 | \$12.29 | \$12,279 | \$11,993 | \$11,443 | \$11,055 | \$10,641 |
| Value at end of period | \$13.21 | \$12.75 | \$12.34 | \$12.16 | \$12.22 | \$12.29 | \$12,279 | \$11,993 | \$11,443 | \$11,055 |
| Number of accumulation units outstanding at end of period | 4,415 | 592 | 1,943 | 11,324 | 16,499 | 15,705 | 4,959 | 1,424 | 14,503 | 13,218 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.61 | \$15.36 | \$13.86 | \$10.74 | | | | | | |
| Value at end of period | \$17.02 | \$20.61 | \$15.36 | \$13.86 | | | | | | |
| Number of accumulation units outstanding at end of period | 6 | 478 | 1,550 | 855 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$27.19 | \$23.63 | \$21.75 | \$19.30 | \$14.25 | \$18,845 | \$18,396 | \$17,497 | \$13,574 | \$13,629 |
| Value at end of period | \$28.36 | \$27.19 | \$23.63 | \$21.75 | \$19.30 | \$14.25 | \$18,396 | \$17,497 | \$13,574 | \$13,629 |
| Number of accumulation units outstanding at end of period | 2,629 | 2,829 | 3,175 | 5,623 | 6,128 | 3,557 | 2,243 | 1,486 | 3,951 | 3,581 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.58 | \$15.53 | \$15.18 | \$14.27 | \$12.75 | \$13,527 | \$14,067 | \$13,623 | \$12,913 | \$12,257 |
| Value at end of period | \$17.28 | \$16.58 | \$15.53 | \$15.18 | \$14.27 | \$12.75 | \$13,527 | \$14,067 | \$13,623 | \$12,913 |
| Number of accumulation units outstanding at end of period | 248 | 249 | 556 | 1,064 | 1,231 | 431 | 189 | 370 | 7,896 | 14,097 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$17.85 | \$16.01 | \$15.30 | \$13.87 | \$11.32 | \$13,326 | \$15,294 | \$15,628 | \$13,873 | \$13,502 |
| Value at end of period | \$18.47 | \$17.85 | \$16.01 | \$15.30 | \$13.87 | \$11.32 | \$15,294 | \$15,628 | \$13,873 | \$13,502 |
| Number of accumulation units outstanding at end of period | 2,986 | 2,872 | 2,779 | 4,965 | 9,371 | 5,892 | 4,550 | 671 | 12,770 | 14,280 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.99 | \$15.52 | \$15.04 | \$13.85 | \$11.77 | \$13.207 | \$14.416 | \$14.572 | \$13.421 | \$12.864 |
| Value at end of period | \$17.66 | \$16.99 | \$15.52 | \$15.04 | \$13.85 | \$11.77 | \$13.207 | \$14.416 | \$14.572 | \$13.421 |
| Number of accumulation units outstanding at end of period | 1,435 | 3,434 | 5,131 | 11,097 | 6,057 | 957 | 842 | 472 | 15,405 | 22,768 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.68 | \$13.28 | \$12.45 | \$10.19 | \$8.29 | \$9.38 | | | | |
| Value at end of period | \$14.54 | \$14.68 | \$13.28 | \$12.45 | \$10.19 | \$8.29 | | | | |
| Number of accumulation units outstanding at end of period | 1,835 | 1,279 | 1,049 | 3,920 | 2,013 | 14 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.28 | | | | | | | | | |
| Value at end of period | \$11.28 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 137 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$48.87 | \$39.62 | \$28.48 | \$21.02 | | | | | | |
| Value at end of period | \$64.23 | \$48.87 | \$39.62 | \$28.48 | | | | | | |
| Number of accumulation units outstanding at end of period | 289 | 614 | 596 | 189 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.26 | \$12.43 | | | | | | | | |
| Value at end of period | \$12.90 | \$13.26 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6 | 307 | | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.83 | \$10.85 | \$10.96 | | | | | | | |
| Value at end of period | \$12.75 | \$11.83 | \$10.85 | | | | | | | |
| Number of accumulation units outstanding at end of period | 114 | 64 | 2 | | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.75 | \$10.83 | \$10.76 | \$10.43 | | | | | | |
| Value at end of period | \$11.71 | \$10.75 | \$10.83 | \$10.76 | | | | | | |
| Number of accumulation units outstanding at end of period | 5 | 4 | 319 | 247 | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$13.85 | \$11.48 | \$11.02 | \$9.61 | \$7.96 | \$8.05 | | | | |
| Value at end of period | \$13.75 | \$13.85 | \$11.48 | \$11.02 | \$9.61 | \$7.96 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 221 | 743 | 384 | 196 | 15 | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.67 | | | | | | | | | |
| Value at end of period | \$12.71 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 930 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.41 | \$10.67 | \$10.63 | \$9.89 | | | | | | |
| Value at end of period | \$11.89 | \$11.41 | \$10.67 | \$10.63 | | | | | | |
| Number of accumulation units outstanding at end of period | 643 | 1,094 | 101 | 41 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during August 2001) | | | | | | | | | | |
| Value at beginning of period | \$16.71 | \$15.07 | \$14.18 | \$11.79 | \$8.70 | \$9,949 | \$9,832 | | | |
| Value at end of period | \$17.38 | \$16.71 | \$15.07 | \$14.18 | \$11.79 | \$8.70 | \$9,949 | | | |
| Number of accumulation units outstanding at end of period | 0 | 7 | 108 | 1,109 | 763 | 1,207 | 271 | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during December 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.37 | \$11.07 | \$11.59 | \$11.45 | | | | | | |
| Value at end of period | \$13.50 | \$12.37 | \$11.07 | \$11.59 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,023 | 570 | 526 | 209 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.28 | \$12.15 | \$10.80 | \$9.56 | | | | | | |
| Value at end of period | \$14.50 | \$13.28 | \$12.15 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 704 | 1,172 | 1,482 | 476 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during October 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.46 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,070 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.62 | \$12.40 | \$11.39 | \$11.03 | | | | | | |
| Value at end of period | \$15.75 | \$14.62 | \$12.40 | \$11.39 | | | | | | |
| Number of accumulation units outstanding at end of period | 787 | 717 | 925 | 430 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.46 | \$12.66 | \$11.55 | \$9.56 | | | | | | |
| Value at end of period | \$13.97 | \$13.46 | \$12.66 | \$11.55 | | | | | | |
| Number of accumulation units outstanding at end of period | 349 | 324 | 941 | 442 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.79 | \$11.01 | \$10.80 | \$9.98 | | | | | | |
| Value at end of period | \$13.09 | \$12.79 | \$11.01 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 170 | 133 | 569 | 380 | | | | | | |

Condensed Financial Information (continued)

TABLE 29

FOR CONTRACTS ISSUED UNDER 403(b) PLANS AND DEFERRED COMPENSATION PLANS
WITH TOTAL SEPARATE ACCOUNT CHARGES OF 1.25%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.41 | \$9.92 | \$9.22 | \$8.76 | \$6.85 | \$9,168 | \$12,101 | \$13,753 | \$10,217 | |
| Value at end of period | \$11.51 | \$10.41 | \$9.92 | \$9.22 | \$8.76 | \$6.85 | \$9,168 | \$12,101 | \$13,753 | |
| Number of accumulation units outstanding at end of period | 1,127,736 | 1,344,907 | 796,450 | 942,382 | 1,061,605 | 1,036,027 | 1,022,141 | 1,020,762 | 77,470 | |
| AIM V.I. CORE EQUITY FUND (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$9.96 | \$8.64 | \$8.31 | \$7.72 | \$6.28 | \$7,534 | \$9,887 | \$11,716 | \$9,627 | |
| Value at end of period | \$10.63 | \$9.96 | \$8.64 | \$8.31 | \$7.72 | \$6.28 | \$7,534 | \$9,887 | \$11,716 | |
| Number of accumulation units outstanding at end of period | 1,796,063 | 2,116,658 | 1,741,155 | 2,137,810 | 2,531,856 | 2,594,514 | 2,942,079 | 2,698,140 | 470,277 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$24.46 | \$22.77 | \$21.82 | \$20.41 | \$17.32 | \$19,962 | \$21,722 | \$22,705 | \$20,485 | \$17.84 |
| Value at end of period | \$24.82 | \$24.46 | \$22.77 | \$21.82 | \$20.41 | \$17.32 | \$19,962 | \$21,722 | \$22,705 | \$20,485 |
| Number of accumulation units outstanding at end of period | 750,365 | 856,505 | 892,215 | 939,747 | 937,301 | 889,478 | 947,780 | 1,065,388 | 1,118,008 | 1,306,652 |
| CAPITAL ONE MID CAP EQUITY FUND (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$14.95 | | | | | | | | | |
| Value at end of period | \$13.44 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10 | | | | | | | | | |
| EUROPACIFIC GROWTH FUND* (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.47 | \$13.69 | \$11.45 | \$9.45 | | | | | | |
| Value at end of period | \$19.34 | \$16.47 | \$13.69 | \$11.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,852,300 | 2,802,671 | 1,629,402 | 589,758 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.79 | \$19.84 | \$18.19 | \$15.26 | | | | | | |
| Value at end of period | \$21.59 | \$23.79 | \$19.84 | \$18.19 | | | | | | |
| Number of accumulation units outstanding at end of period | 867,219 | 1,041,048 | 864,643 | 460,932 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$31.73 | \$28.76 | \$24.90 | \$21.83 | \$17.21 | \$19,223 | \$22,182 | \$24,053 | \$19,601 | \$15.27 |
| Value at end of period | \$36.84 | \$31.73 | \$28.76 | \$24.90 | \$21.83 | \$17.21 | \$19,223 | \$22,182 | \$24,053 | \$19,601 |
| Number of accumulation units outstanding at end of period | 9,575,560 | 11,199,576 | 11,118,370 | 10,166,479 | 9,251,982 | 8,483,150 | 8,115,293 | 8,555,653 | 9,498,614 | 9,575,608 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$26.59 | \$22.40 | \$21.43 | \$19.45 | \$15.11 | \$18,426 | \$19,632 | \$18,334 | \$17,459 | \$15.837 |
| Value at end of period | \$26.66 | \$26.59 | \$22.40 | \$21.43 | \$19.45 | \$15.11 | \$18,426 | \$19,632 | \$18,334 | \$17,459 |
| Number of accumulation units outstanding at end of period | 4,395,497 | 5,182,053 | 5,740,714 | 6,238,986 | 5,980,707 | 5,512,953 | 5,040,744 | 4,252,752 | 5,366,553 | 6,281,077 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | | |
| Value at beginning of period | \$18.95 | \$17.96 | \$17.19 | \$16.83 | \$12.83 | \$18,588 | \$22,858 | \$25,999 | \$19,155 | \$13.904 |
| Value at end of period | \$23.76 | \$18.95 | \$17.96 | \$17.19 | \$16.83 | \$12.83 | \$18,588 | \$22,858 | \$25,999 | \$19,155 |
| Number of accumulation units outstanding at end of period | 5,530,478 | 6,753,788 | 7,907,412 | 9,263,906 | 10,095,142 | 9,742 | 9,927,690 | 10,298,747 | 9,652,436 | 7,144,438 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.53 | \$17.60 | \$14.97 | \$13.34 | \$9.42 | \$11.968 | \$15.374 | \$19.243 | \$13.662 | \$12.269 |
| Value at end of period | \$23.78 | \$20.53 | \$17.60 | \$14.97 | \$13.34 | \$9.42 | \$11.968 | \$15.374 | \$19.243 | \$13.662 |
| Number of accumulation units outstanding at end of period | 959,982 | 1,067,522 | 1,136,643 | 1,258,870 | 1,102,295 | 655,914 | 619,427 | 655,335 | 676,303 | 651,566 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during September 2001) | | | | | | | | | | |
| Value at beginning of period | \$18.25 | \$15.80 | \$14.71 | \$12.04 | \$9.22 | \$10.293 | \$8.108 | | | |
| Value at end of period | \$17.60 | \$18.25 | \$15.80 | \$14.71 | \$12.04 | \$9.22 | \$10.293 | | | |
| Number of accumulation units outstanding at end of period | 1,184,182 | 1,444,904 | 1,456,158 | 1,190,343 | 503,485 | 327,493 | 9,279 | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.53 | \$12.47 | \$10.96 | | | | | | | |
| Value at end of period | \$13.72 | \$12.53 | \$12.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 123,394 | 142,606 | 32,809 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.30 | \$13.83 | \$13.83 | \$12.73 | \$9.81 | \$12.13 | | | | |
| Value at end of period | \$15.77 | \$16.30 | \$13.83 | \$13.83 | \$12.73 | \$9.81 | | | | |
| Number of accumulation units outstanding at end of period | 107,264 | 151,501 | 151,503 | 205,507 | 166,130 | 22,805 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.74 | \$13.80 | \$12.96 | \$10.81 | \$8.08 | \$10.13 | | | | |
| Value at end of period | \$15.09 | \$15.74 | \$13.80 | \$12.96 | \$10.81 | \$8.08 | | | | |
| Number of accumulation units outstanding at end of period | 293,646 | 401,982 | 498,975 | 546,581 | 347,202 | 163,145 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.09 | \$9.83 | | | | | | | | |
| Value at end of period | \$10.85 | \$10.09 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 40,413 | 10,968 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.46 | \$15.34 | \$14.47 | \$11.45 | \$8.69 | \$10.00 | | | | |
| Value at end of period | \$18.29 | \$17.46 | \$15.34 | \$14.47 | \$11.45 | \$8.69 | | | | |
| Number of accumulation units outstanding at end of period | 1,182,340 | 1,447,101 | 1,654,972 | 1,308,859 | 640,335 | 223,645 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.21 | \$3.98 | \$3.60 | \$3.70 | \$2.57 | \$4.436 | \$5.831 | \$9.999 | | |
| Value at end of period | \$4.95 | \$4.21 | \$3.98 | \$3.60 | \$3.70 | \$2.57 | \$4.436 | \$5.831 | | |
| Number of accumulation units outstanding at end of period | 2,728,379 | 3,308,840 | 3,754,607 | 4,468,527 | 5,560,964 | 3,646,831 | 3,252,927 | 2,082,586 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BLACKWORTH LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | | | |
| Value at end of period | \$10.40 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,157,600 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.06 | \$10.23 | | | | | | | | |
| Value at end of period | \$10.23 | \$10.06 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 28,251 | 1,268 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$20.42 | \$18.16 | \$17.70 | \$16.53 | \$11.90 | \$15.51 | | | | |
| Value at end of period | \$21.01 | \$20.42 | \$18.16 | \$17.70 | \$16.53 | \$11.90 | | | | |
| Number of accumulation units outstanding at end of period | 225,456 | 231,524 | 209,370 | 306,680 | 319,789 | 12,554 | | | | |
| ING EVERGREEN HEALTHSCIENCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.21 | \$10.20 | | | | | | | |
| Value at end of period | \$13.51 | \$12.60 | \$11.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 163,620 | 163,855 | 65,568 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.07 | \$11.82 | \$10.27 | | | | | | | |
| Value at end of period | \$14.77 | \$13.07 | \$11.82 | | | | | | | |
| Number of accumulation units outstanding at end of period | 498,276 | 571,176 | 233,021 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.87 | \$9.22 | | | | | | | | |
| Value at end of period | \$10.12 | \$9.87 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,077 | 12,165 | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.46 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,761,600 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.98 | \$13.40 | \$10.10 | | | | | | | |
| Value at end of period | \$24.58 | \$17.98 | \$13.40 | | | | | | | |
| Number of accumulation units outstanding at end of period | 830,788 | 667,561 | 293,009 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$28.53 | \$23.64 | \$21.75 | \$18.52 | \$14.49 | \$17.91 | \$24.82 | \$31.255 | \$19,978 | \$16,986 |
| Value at end of period | \$31.02 | \$28.53 | \$23.64 | \$21.75 | \$18.52 | \$14.49 | \$17.00 | \$24.82 | \$31.255 | \$19,978 |
| Number of accumulation units outstanding at end of period | 1,220,347 | 1,490,788 | 1,730,012 | 1,943,759 | 2,190,759 | 2,328,539 | 2,680,991 | 3,143,512 | 3,509,645 | 4,030,904 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.29 | \$15.03 | \$14.02 | \$11.78 | \$9.17 | \$10.06 | | | | |
| Value at end of period | \$17.47 | \$17.29 | \$15.03 | \$14.02 | \$11.78 | \$9.17 | | | | |
| Number of accumulation units outstanding at end of period | 680,451 | 726,952 | 689,877 | 500,885 | 184,071 | 63,570 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.01 | \$11.29 | \$10.65 | | | | | | | |
| Value at end of period | \$12.63 | \$13.01 | \$11.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 70,405 | 64,572 | 18,756 | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.26 | \$10.10 | | | | | | | | |
| Value at end of period | \$10.99 | \$11.26 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 61,819 | 26,844 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.98 | \$13.31 | \$11.68 | \$9.66 | | | | | | |
| Value at end of period | \$19.53 | \$16.98 | \$13.31 | \$11.68 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,199,234 | 890,413 | 366,954 | 76,582 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$16.76 | \$15.38 | \$13.98 | \$12.90 | \$9.45 | \$14.795 | \$20.033 | \$28.00 | \$19,114 | \$14,927 |
| Value at end of period | \$16.28 | \$16.76 | \$15.38 | \$13.98 | \$12.90 | \$9.45 | \$14.795 | \$20.033 | \$28.481 | \$19,114 |
| Number of accumulation units outstanding at end of period | 3,842,620 | 4,760,300 | 5,531,602 | 6,351,425 | 7,469,334 | 7,376,607 | 8,308,496 | 9,202,749 | 9,740,294 | 11,377,408 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.08 | \$11.48 | \$10.19 | | | | | | | |
| Value at end of period | \$11.21 | \$12.08 | \$11.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 137,155 | 158,655 | 72,660 | | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$10.03 | | | | | | | | |
| Value at end of period | \$11.12 | \$10.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,700,670 | 50,763 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.80 | \$11.39 | \$10.22 | | | | | | | |
| Value at end of period | \$13.30 | \$11.80 | \$11.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 127,014 | 104,134 | 64,048 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.22 | \$12.43 | \$10.11 | | | | | | | |
| Value at end of period | \$18.13 | \$15.22 | \$12.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 265,111 | 212,075 | 29,594 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.50 | \$13.12 | \$12.91 | \$11.76 | \$10.48 | | | | | |
| Value at end of period | \$14.90 | \$14.50 | \$13.12 | \$12.91 | \$11.76 | | | | | |
| Number of accumulation units outstanding at end of period | 1,018,077 | 1,203,758 | 1,519,368 | 1,155,823 | 394,705 | | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$11.41 | \$9.88 | | | | | | | |
| Value at end of period | \$18.54 | \$14.74 | \$11.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 957,157 | 506,371 | 50,345 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.47 | \$9.57 | | | | | | | | |
| Value at end of period | \$11.23 | \$10.47 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 47,503 | 4,824 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.94 | \$13.69 | \$13.50 | \$12.39 | \$9.63 | \$11.38 | | | | |
| Value at end of period | \$14.16 | \$14.94 | \$13.69 | \$13.50 | \$12.39 | \$9.63 | | | | |
| Number of accumulation units outstanding at end of period | 281,246 | 380,664 | 521,056 | 709,972 | 403,314 | 18,221 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$13.57 | \$11.65 | \$10.01 | \$10.83 | \$8.32 | \$10.06 | | | | |
| Value at end of period | \$14.29 | \$13.57 | \$11.65 | \$12.30 | \$10.83 | \$8.32 | | | | |
| Number of accumulation units outstanding at end of period | 18,561,178 | 23,257,569 | 26,193,355 | 80,312 | 54,284 | 7,342 | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO* | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.46 | \$10.98 | \$10.33 | | | | | | | |
| Value at end of period | \$12.83 | \$12.46 | \$10.98 | | | | | | | |
| Number of accumulation units outstanding at end of period | 61,552 | 32,525 | 7,596 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.72 | \$10.01 | \$9.88 | | | | | | | |
| Value at end of period | \$11.51 | \$10.72 | \$10.01 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,488,684 | 3,448,907 | 3,908,565 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.66 | \$15.45 | \$14.30 | \$13.51 | \$10.49 | \$14.953 | \$20.761 | \$23.875 | \$17.912 | \$13.173 |
| Value at end of period | \$18.23 | \$15.66 | \$15.45 | \$14.30 | \$13.51 | \$10.49 | \$14.953 | \$20.761 | \$23.875 | \$17.912 |
| Number of accumulation units outstanding at end of period | 1,391,619 | 1,719,952 | 2,052,842 | 2,540,097 | 3,045,564 | 3,134,523 | 3,666,868 | 4,162,082 | 3,505,798 | 2,395,680 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.80 | \$19.02 | \$18.00 | \$16.54 | \$13.44 | \$18,388 | \$20,602 | \$18.93 | \$16.03 | \$13,261 |
| Value at end of period | \$22.17 | \$21.80 | \$19.02 | \$18.00 | \$16.54 | \$13.44 | \$18,388 | \$20,602 | \$18.93 | \$16.03 |
| Number of accumulation units outstanding at end of period | 1,148,268 | 1,409,865 | 1,637,409 | 1,889,965 | 2,194,151 | 2,405,598 | 2,189,268 | 1,174,458 | 987,707 | 1,079,291 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.28 | \$10.48 | \$9.98 | | | | | | | |
| Value at end of period | \$11.46 | \$11.28 | \$10.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 216,385 | 202,022 | 82,108 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.75 | \$11.44 | \$11.35 | \$11.01 | \$10.72 | \$10.00 | | | | |
| Value at end of period | \$12.69 | \$11.75 | \$11.44 | \$11.35 | \$11.01 | \$10.72 | | | | |
| Number of accumulation units outstanding at end of period | 1,794,127 | 1,745,605 | 1,754,902 | 1,556,976 | 1,363,707 | 912,688 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.34 | | | | | | | | | |
| Value at end of period | \$9.11 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,247,992 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$9.90 | | | | | | | | |
| Value at end of period | \$11.23 | \$10.79 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 304,477 | 83,139 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.58 | \$10.03 | | | | | | | | |
| Value at end of period | \$11.08 | \$10.58 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 146,793 | 45,397 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.60 | \$10.09 | | | | | | | | |
| Value at end of period | \$11.07 | \$10.60 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,070,299 | 19,747 | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.68 | \$10.68 | \$10.07 | | | | | | | |
| Value at end of period | \$12.07 | \$11.68 | \$10.68 | | | | | | | |
| Number of accumulation units outstanding at end of period | 740,816 | 317,056 | 48,781 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.13 | \$10.91 | \$10.08 | | | | | | | |
| Value at end of period | \$12.53 | \$12.13 | \$10.91 | | | | | | | |
| Number of accumulation units outstanding at end of period | 924,041 | 382,746 | 56,551 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.47 | \$11.07 | \$10.49 | | | | | | | |
| Value at end of period | \$12.97 | \$12.47 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 524,486 | 270,076 | 20,254 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.81 | \$11.27 | \$10.40 | | | | | | | |
| Value at end of period | \$13.38 | \$12.81 | \$11.27 | | | | | | | |
| Number of accumulation units outstanding at end of period | 406,376 | 192,260 | 20,908 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.92 | \$10.30 | \$10.15 | | | | | | | |
| Value at end of period | \$11.35 | \$10.92 | \$10.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 155,681 | 81,541 | 2,473 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.38 | \$10.93 | \$10.15 | | | | | | | |
| Value at end of period | \$12.76 | \$12.38 | \$10.93 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,518,241 | 3,476,645 | 1,031,529 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.95 | \$11.09 | \$9.93 | \$7.17 | \$5.03 | \$6.60 | | | | |
| Value at end of period | \$13.39 | \$11.95 | \$11.09 | \$7.68 | \$7.17 | \$5.03 | | | | |
| Number of accumulation units outstanding at end of period | 11,349,582 | 13,974,046 | 16,226,700 | 677,904 | 713,646 | 63,009 | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.74 | \$15.08 | \$14.69 | \$12.95 | \$10.75 | | | | | |
| Value at end of period | \$18.05 | \$17.74 | \$15.08 | \$14.69 | \$12.95 | | | | | |
| Number of accumulation units outstanding at end of period | 914,726 | 1,003,994 | 995,404 | 548,367 | 118,665 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$23.96 | \$21.41 | \$20.42 | \$18.80 | \$14.54 | \$19.189 | \$21.643 | \$21.922 | \$18,146 | \$14.40 |
| Value at end of period | \$26.01 | \$23.96 | \$21.41 | \$20.42 | \$18.80 | \$14.54 | \$19.189 | \$21.643 | \$21,922 | \$18,146 |
| Number of accumulation units outstanding at end of period | 3,376,759 | 4,049,155 | 4,595,129 | 5,111,067 | 5,305,707 | 4,869,849 | 5,148,257 | 5,373,949 | 5,814,568 | 6,541,819 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.18 | \$10.07 | | | | | | | | |
| Value at end of period | \$12.72 | \$11.18 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 151,872 | 14,186 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.06 | \$10.00 | | | | | | | | |
| Value at end of period | \$11.18 | \$11.06 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 124,065 | 71,341 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.63 | \$23.94 | \$23.87 | \$21.41 | \$16.93 | \$24,548 | \$33,037 | \$35.48 | \$24,145 | \$19,291 |
| Value at end of period | \$29.26 | \$27.63 | \$23.94 | \$23.87 | \$21.41 | \$16.93 | \$24,548 | \$33,037 | \$35.48 | \$24,145 |
| Number of accumulation units outstanding at end of period | 1,023,020 | 1,196,910 | 1,436,355 | 1,737,723 | 2,119,819 | 2,219,659 | 2,564,561 | 2,778,966 | 2,035,825 | 2,186,996 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.17 | \$16.95 | \$15.69 | \$13.85 | \$11.22 | \$15,129 | \$19,365 | \$20,527 | \$16,758 | \$13,795 |
| Value at end of period | \$19.16 | \$19.17 | \$16.95 | \$15.69 | \$13.85 | \$11.22 | \$15,129 | \$19,365 | \$20,527 | \$16,758 |
| Number of accumulation units outstanding at end of period | 2,749,283 | 3,259,525 | 3,707,990 | 4,099,189 | 4,602,681 | 4,963,176 | 5,680,341 | 6,451,502 | 7,196,329 | 8,758,123 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.70 | \$8.80 | | | | | | | | |
| Value at end of period | \$10.04 | \$9.70 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,112 | 1,176 | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.34 | \$12.53 | \$12.26 | \$10.64 | \$8.31 | \$9.91 | | | | |
| Value at end of period | \$13.84 | \$14.34 | \$12.53 | \$12.26 | \$10.64 | \$8.31 | | | | |
| Number of accumulation units outstanding at end of period | 1,649,943 | 2,244,782 | 2,497,771 | 2,242,751 | 1,310,404 | 443,295 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.89 | \$10.69 | \$9.98 | | | | | | | |
| Value at end of period | \$12.16 | \$11.89 | \$10.69 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,628,130 | 11,899,870 | 13,027,738 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.65 | \$11.04 | \$10.05 | | | | | | | |
| Value at end of period | \$12.82 | \$12.65 | \$11.04 | | | | | | | |
| Number of accumulation units outstanding at end of period | 466,278 | 562,228 | 327,404 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.30 | \$10.15 | | | | | | | | |
| Value at end of period | \$9.99 | \$12.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 533,727 | 609,850 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$28.45 | \$26.19 | \$25.44 | \$23.54 | \$20.06 | \$22,642 | \$23,936 | \$24,372 | \$21,723 | \$18,811 |
| Value at end of period | \$29.66 | \$28.45 | \$26.19 | \$25.44 | \$23.54 | \$20.06 | \$22,642 | \$23,936 | \$24,372 | \$21,723 |
| Number of accumulation units outstanding at end of period | 7,300,680 | 8,919,427 | 10,600,515 | 11,915,421 | 12,798,574 | 13,616,148 | 15,791,704 | 18,322,641 | 21,610,375 | 25,990,902 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.73 | \$11.83 | \$11.12 | \$10.25 | | | | | | |
| Value at end of period | \$11.86 | \$13.73 | \$11.83 | \$11.12 | | | | | | |
| Number of accumulation units outstanding at end of period | 89,103 | 132,396 | 27,780 | 8,717 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$24.52 | \$21.74 | \$20.36 | \$19.02 | \$15.27 | \$20.618 | \$25.588 | \$29.10 | \$25.094 | \$22.194 |
| Value at end of period | \$26.00 | \$24.52 | \$21.74 | \$20.36 | \$19.02 | \$15.27 | \$20.618 | \$25.588 | \$29.10 | \$25.094 |
| Number of accumulation units outstanding at end of period | 28,514,397 | 34,440,079 | 39,955,565 | 47,359,132 | 55,129,400 | 62,633,801 | 75,994,481 | 90,718,317 | 107,941,232 | 134,233,828 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 573,602 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.84 | \$19.30 | \$18.54 | \$16.98 | \$13.63 | \$17.587 | \$20.618 | \$23.044 | \$18.772 | \$14.444 |
| Value at end of period | \$22.65 | \$21.84 | \$19.30 | \$18.54 | \$16.98 | \$13.63 | \$17.587 | \$20.618 | \$23.044 | \$18.772 |
| Number of accumulation units outstanding at end of period | 7,647,788 | 9,473,651 | 10,857,695 | 12,053,612 | 12,437,635 | 11,415,612 | 11,127,272 | 10,804,600 | 10,058,181 | 7,100,483 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.30 | \$20.63 | \$18.79 | \$16.32 | \$12.48 | \$14.374 | \$14.751 | \$12.455 | \$10.891 | \$10.107 |
| Value at end of period | \$23.23 | \$22.30 | \$20.63 | \$18.79 | \$16.32 | \$12.48 | \$14.374 | \$14.751 | \$12.455 | \$10.891 |
| Number of accumulation units outstanding at end of period | 3,993,638 | 5,155,750 | 5,659,110 | 5,712,947 | 5,001,907 | 4,188,495 | 2,436,650 | 1,651,222 | 395,150 | 146,921 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.56 | \$15.62 | \$14.70 | \$12.19 | \$9.07 | \$10.579 | \$10.461 | \$9.645 | \$8.815 | \$9.996 |
| Value at end of period | \$16.26 | \$17.56 | \$15.62 | \$14.70 | \$12.19 | \$9.07 | \$10.579 | \$10.461 | \$9.645 | \$8.815 |
| Number of accumulation units outstanding at end of period | 2,226,410 | 2,836,624 | 3,188,101 | 3,206,207 | 2,650,450 | 2,177,664 | 1,157,606 | 528,978 | 407,203 | 253,184 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.63 | \$19.10 | \$18.75 | \$18.10 | \$17.24 | \$16.115 | \$15.007 | \$13.859 | \$14.137 | \$13.238 |
| Value at end of period | \$20.55 | \$19.63 | \$19.10 | \$18.75 | \$18.10 | \$17.24 | \$16.115 | \$15.007 | \$13.859 | \$14.137 |
| Number of accumulation units outstanding at end of period | 5,973,104 | 6,748,054 | 7,676,440 | 8,524,985 | 9,306,487 | 10,976,890 | 11,769,149 | 9,870,708 | 11,928,359 | 15,101,998 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2001) | | | | | | | | | | |
| Value at beginning of period | \$16.39 | \$12.82 | \$11.87 | \$10.23 | \$7.97 | \$9.542 | \$8.697 | | | |
| Value at end of period | \$18.36 | \$16.39 | \$12.82 | \$11.87 | \$10.23 | \$7.97 | \$9.542 | | | |
| Number of accumulation units outstanding at end of period | 1,153,195 | 1,141,766 | 937,211 | 845,792 | 588,086 | 289,088 | 359 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2001) | | | | | | | | | | |
| Value at beginning of period | \$11.93 | \$11.21 | \$10.28 | \$9.33 | \$6.92 | \$9.446 | \$8.835 | | | |
| Value at end of period | \$14.81 | \$11.93 | \$11.21 | \$10.28 | \$9.33 | \$6.92 | \$9.446 | | | |
| Number of accumulation units outstanding at end of period | 233,721 | 194,641 | 208,142 | 250,795 | 214,876 | 31,362 | 35 | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$14.65 | \$14.14 | \$13.90 | \$13.93 | \$13.98 | \$13.929 | \$13.571 | \$12.917 | \$12.447 | \$11.951 |
| Value at end of period | \$15.21 | \$14.65 | \$14.14 | \$13.90 | \$13.93 | \$13.98 | \$13.929 | \$13.571 | \$12.917 | \$12.447 |
| Number of accumulation units outstanding at end of period | 5,050,683 | 4,497,051 | 4,217,349 | 4,663,196 | 6,120,534 | 8,751,582 | 9,788,389 | 9,554,319 | 11,010,659 | 10,102,496 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.74 | \$15.43 | \$13.88 | \$10.00 | | | | | | |
| Value at end of period | \$17.18 | \$20.74 | \$15.43 | \$13.88 | | | | | | |
| Number of accumulation units outstanding at end of period | 827,079 | 1,455,294 | 1,114,387 | 659,405 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VPSMALL COMPANY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.86 | \$24.15 | \$22.17 | \$19.63 | \$14.46 | \$19.07 | \$18.568 | \$17.617 | \$13.633 | \$13.654 |
| Value at end of period | \$29.13 | \$27.86 | \$24.15 | \$22.17 | \$19.63 | \$14.46 | \$19.07 | \$18.568 | \$17.617 | \$13.633 |
| Number of accumulation units outstanding at end of period | 1,493,746 | 1,927,278 | 2,137,385 | 2,636,926 | 3,063,779 | 2,941,313 | 2,827,320 | 2,460,640 | 1,598,682 | 1,696,714 |
| ING VPSMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2001) | | | | | | | | | | |
| Value at beginning of period | \$8.89 | \$8.00 | \$7.42 | \$6.82 | \$4.98 | \$8.945 | \$7.835 | | | |
| Value at end of period | \$9.66 | \$8.89 | \$8.00 | \$7.42 | \$6.82 | \$4.98 | \$8.945 | | | |
| Number of accumulation units outstanding at end of period | 222,962 | 257,895 | 263,602 | 261,280 | 375,296 | 75,689 | 2,339 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.66 | \$17.44 | \$17.00 | \$15.94 | \$14.21 | \$15.039 | \$15.599 | \$15.07 | \$14.248 | \$13.491 |
| Value at end of period | \$19.50 | \$18.66 | \$17.44 | \$17.00 | \$15.94 | \$14.21 | \$15.039 | \$15.599 | \$15.07 | \$14.248 |
| Number of accumulation units outstanding at end of period | \$28,594 | 636,203 | 691,462 | 758,576 | 902,310 | 973,538 | 1,083,315 | 1,251,618 | 1,420,931 | 11,971,281 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.86 | \$18.66 | \$17.79 | \$16.08 | \$13.09 | \$15.374 | \$17.601 | \$17.94 | \$15.886 | \$15.422 |
| Value at end of period | \$21.63 | \$20.86 | \$18.66 | \$17.79 | \$16.08 | \$13.09 | \$15.374 | \$17.601 | \$17.94 | \$15.886 |
| Number of accumulation units outstanding at end of period | 1,500,034 | 1,757,979 | 1,918,047 | 2,049,110 | 2,208,844 | 2,264,302 | 2,337,042 | 2,468,024 | 2,759,063 | 3,508,677 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.53 | \$17.79 | \$17.20 | \$15.80 | \$13.39 | \$14.991 | \$16.322 | \$16.458 | \$15.12 | \$14.456 |
| Value at end of period | \$20.34 | \$19.53 | \$17.79 | \$17.20 | \$15.80 | \$13.39 | \$14.991 | \$16.322 | \$16.458 | \$15.12 |
| Number of accumulation units outstanding at end of period | 1,218,032 | 1,391,338 | 1,574,701 | 1,643,994 | 1,738,315 | 1,772,984 | 1,945,392 | 2,083,593 | 2,306,431 | 2,863,812 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.75 | \$10.16 | | | | | | | | |
| Value at end of period | \$10.22 | \$10.75 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,449 | 13,058 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.51 | \$10.20 | | | | | | | | |
| Value at end of period | \$10.00 | \$10.51 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 17,324 | 27,396 | | | | | | | | |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$29.45 | \$26.93 | \$25.26 | \$23.57 | \$20.92 | \$22.646 | \$24.064 | \$24.922 | \$19.908 | \$15.012 |
| Value at end of period | \$32.14 | \$29.45 | \$26.93 | \$25.26 | \$23.57 | \$20.92 | \$22.646 | \$24.064 | \$24.922 | \$19.908 |
| Number of accumulation units outstanding at end of period | 8,256 | 10,331 | 15,204 | 5,950,153 | 7,256,211 | 7,632,923 | 7,232,079 | 6,650,000 | 5,686,066 | 3,192,160 |
| JANUS ASPEN SERIES FLEXIBLE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.18 | \$20.57 | \$20.42 | \$19.89 | \$18.93 | \$17.351 | \$16.308 | \$15.54 | \$15.487 | \$14.373 |
| Value at end of period | \$22.38 | \$21.18 | \$20.57 | \$20.42 | \$19.89 | \$18.93 | \$17.351 | \$16.308 | \$15.54 | \$15.487 |
| Number of accumulation units outstanding at end of period | 3,196 | 4,152 | 5,961 | 1,416,300 | 1,837,861 | 2,165,378 | 1,460,675 | 1,096,265 | 1,078,342 | 1,213,451 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$26.46 | \$23.58 | \$21.26 | \$17.83 | \$13.36 | \$18,778 | \$31.406 | \$46.64 | \$20.951 | \$15.801 |
| Value at end of period | \$31.89 | \$26.46 | \$23.58 | \$21.26 | \$17.83 | \$13.36 | \$18,778 | \$31.406 | \$46.64 | \$20.951 |
| Number of accumulation units outstanding at end of period | 12,559 | 14,613 | 17,944 | 8,889,786 | 10,733,566 | 11,370,433 | 13,156,546 | 14,665,251 | 12,224,096 | 7,536,062 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$25.10 | \$21.50 | \$20.56 | \$19.87 | \$16.23 | \$22,056 | \$28,796 | \$34,574 | \$21,288 | \$16.72 |
| Value at end of period | \$27.17 | \$25.10 | \$21.50 | \$20.56 | \$19.87 | \$16.23 | \$22,056 | \$28,796 | \$34,574 | \$21,288 |
| Number of accumulation units outstanding at end of period | 8,091 | 11,015 | 15,176 | 8,351,236 | 11,057,738 | 12,701,306 | 14,623,768 | 16,487,772 | 15,478,181 | 14,519,620 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.98 | | | | | | | | | |
| Value at end of period | \$8.74 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 8,756 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2001) | | | | | | | | | | |
| Value at beginning of period | \$14.88 | \$13.43 | \$12.56 | \$10.25 | \$8.32 | \$9,341 | \$8,112 | | | |
| Value at end of period | \$14.78 | \$14.88 | \$13.43 | \$12.56 | \$10.25 | \$8.32 | \$9,341 | | | |
| Number of accumulation units outstanding at end of period | 2,009,152 | 2,555,514 | 2,934,710 | 2,159,782 | 1,056,376 | 466,937 | 6,563 | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.69 | \$9.64 | | | | | | | | |
| Value at end of period | \$11.33 | \$10.69 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 71,654 | 26,098 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.72 | \$12.44 | \$11.32 | \$9.69 | | | | | | |
| Value at end of period | \$16.85 | \$14.72 | \$12.44 | \$11.32 | | | | | | |
| Number of accumulation units outstanding at end of period | 708,559 | 658,350 | 485,783 | 307,559 | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.33 | | | | | | | | | |
| Value at end of period | \$9.79 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19,092 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$49.65 | \$40.16 | \$28.79 | \$19.45 | | \$13,823 | \$13.82 | | | |
| Value at end of period | \$65.63 | \$49.65 | \$40.16 | \$28.79 | | \$15.31 | \$13,823 | | | |
| Number of accumulation units outstanding at end of period | 1,150,491 | 1,259,577 | 1,160,337 | 475,585 | | 0 | 11 | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/A | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.32 | \$11.72 | \$10.23 | | | | | | | |
| Value at end of period | \$12.99 | \$13.32 | \$11.72 | | | | | | | |
| Number of accumulation units outstanding at end of period | 237,160 | 201,230 | 52,201 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PAX WORLD BALANCED FUND (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$12.02 | \$10.99 | \$10.56 | \$9.43 | \$8.14 | \$8.51 | | | | |
| Value at end of period | \$12.99 | \$12.02 | \$10.99 | \$10.56 | \$9.43 | \$8.14 | | | | |
| Number of accumulation units outstanding at end of period | 1,239,502 | 1,334,312 | 1,286,153 | 436,919 | 596 | 208 | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$10.87 | \$10.78 | \$10.05 | | | | | | |
| Value at end of period | \$11.82 | \$10.83 | \$10.87 | \$10.78 | | | | | | |
| Number of accumulation units outstanding at end of period | 792,441 | 763,468 | 794,168 | 303,706 | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during October 2001) | | | | | | | | | | |
| Value at beginning of period | \$14.04 | \$11.61 | \$11.12 | \$9.67 | \$7.99 | \$9.61 | \$9,279 | | | |
| Value at end of period | \$13.98 | \$14.04 | \$11.61 | \$11.12 | \$9.67 | \$7.99 | \$9.61 | | | |
| Number of accumulation units outstanding at end of period | 0 | 2,548,852 | 1,828,425 | 893,502 | 396,078 | 167,518 | 2,342 | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.20 | | | | | | | | | |
| Value at end of period | \$12.73 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 890,313 | | | | | | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.48 | \$10.72 | \$10.65 | \$9.68 | | | | | | |
| Value at end of period | \$12.00 | \$11.48 | \$10.72 | \$10.65 | | | | | | |
| Number of accumulation units outstanding at end of period | 466,382 | 299,696 | 227,325 | 176,478 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during September 2001) | | | | | | | | | | |
| Value at beginning of period | \$16.94 | \$15.24 | \$14.30 | \$11.86 | \$8.73 | \$9,961 | \$8,496 | | | |
| Value at end of period | \$17.67 | \$16.94 | \$15.24 | \$14.30 | \$11.86 | \$8.73 | \$9,961 | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,524,422 | 1,780,749 | 1,337,054 | 421,274 | 94,165 | 3,545 | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.45 | \$11.11 | \$11.61 | \$9.86 | | | | | | |
| Value at end of period | \$13.63 | \$12.45 | \$11.11 | \$11.61 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,766,942 | 1,078,607 | 643,749 | 294,872 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.37 | \$12.20 | \$10.82 | \$9.80 | | | | | | |
| Value at end of period | \$14.63 | \$13.37 | \$12.20 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,415,753 | 4,627,282 | 3,419,375 | 1,485,899 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during May 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.12 | | | | | | | | | |
| Value at end of period | \$10.48 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 151,589 | | | | | | | | | |

Condensed Financial Information (continued)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

WANGER SELECT

(Funds were first received in this option during June 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during May 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

Number of accumulation units outstanding at end of period

Number of accumulation units outstanding at end of period

Number of accumulation units outstanding at end of period

Number of accumulation units outstanding at end of period

Number of accumulation units outstanding at end of period

TABLE 30

FOR CONTRACTS ISSUED UNDER 403(b) PLANS AND DEFERRED COMPENSATION PLANS WITH TOTAL
SEPARATE ACCOUNT CHARGES OF 1.50% (including a 0.25% Administrative Expense Charge Beginning April 7, 1997)

(Selected data for accumulation units outstanding throughout each period)

1998

1999

2000

2001

2002

2003

2004

2005

2006

2007

AIM V.I. CAPITAL APPRECIATION FUND

(Funds were first received in this option during August 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during June 1999)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

CALVERT SOCIAL BALANCED PORTFOLIO (CVS)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

EUROPACIFIC GROWTH FUND®

(Funds were first received in this option during July 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.41 | \$19.58 | \$17.99 | \$15.99 | | | | | | |
| Value at end of period | \$21.20 | \$23.41 | \$19.58 | \$17.99 | | | | | | |
| Number of accumulation units outstanding at end of period | 16,789 | 16,999 | 13,424 | 7,700 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$30.96 | \$28.13 | \$24.42 | \$21.47 | \$16.96 | \$18,997 | \$21,977 | \$23,889 | \$19,516 | \$15,242 |
| Value at end of period | \$35.87 | \$30.96 | \$28.13 | \$24.42 | \$21.47 | \$16.96 | \$18,997 | \$21,977 | \$23,889 | \$19,516 |
| Number of accumulation units outstanding at end of period | 221,446 | 254,136 | 253,307 | 222,009 | 185,516 | 159,118 | 156,910 | 157,051 | 170,565 | 157,444 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$25.95 | \$21.92 | \$21.02 | \$19.13 | \$14.90 | \$18,209 | \$19.45 | \$18,209 | \$17,384 | \$15,808 |
| Value at end of period | \$25.96 | \$25.95 | \$21.92 | \$21.02 | \$19.13 | \$14.90 | \$18,209 | \$19.45 | \$18,209 | \$17,384 |
| Number of accumulation units outstanding at end of period | 139,984 | 164,429 | 179,189 | 184,225 | 179,752 | 150,449 | 136,762 | 118,945 | 145,786 | 222,658 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.49 | \$17.57 | \$16.86 | \$16.55 | \$12.65 | \$18,369 | \$22,646 | \$25,822 | \$19,072 | \$13,879 |
| Value at end of period | \$23.13 | \$18.49 | \$17.57 | \$16.86 | \$16.55 | \$12.65 | \$18,369 | \$22,646 | \$25,822 | \$19,072 |
| Number of accumulation units outstanding at end of period | 170,439 | 190,758 | 217,069 | 246,401 | 265,559 | 219,551 | 211,010 | 211,306 | 200,009 | 228,969 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.03 | \$17.22 | \$14.69 | \$13.12 | \$9.29 | \$11,827 | \$15,231 | \$19,112 | \$13,603 | \$12,247 |
| Value at end of period | \$23.15 | \$20.03 | \$17.22 | \$14.69 | \$13.12 | \$9.29 | \$11,827 | \$15,231 | \$19,112 | \$13,603 |
| Number of accumulation units outstanding at end of period | 35,613 | 35,066 | 34,281 | 33,035 | 25,285 | 18,351 | 15,492 | 13,970 | 12,105 | 11,523 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.01 | \$15.62 | \$14.58 | \$11.96 | \$9.19 | \$11.51 | | | | |
| Value at end of period | \$17.32 | \$18.01 | \$15.62 | \$14.58 | \$11.96 | \$9.19 | | | | |
| Number of accumulation units outstanding at end of period | 28,684 | 38,440 | 37,841 | 22,125 | 7,736 | 3,027 | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.48 | \$12.45 | \$11.01 | | | | | | | |
| Value at end of period | \$13.63 | \$12.48 | \$12.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,498 | 3,653 | 8 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.09 | \$13.69 | \$13.72 | \$12.66 | \$9.94 | | | | | |
| Value at end of period | \$15.53 | \$16.09 | \$13.69 | \$12.66 | \$12.66 | | | | | |
| Number of accumulation units outstanding at end of period | 3,371 | 2,886 | 5,281 | 3,172 | 1,748 | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.55 | \$13.68 | \$12.87 | \$10.77 | \$8.07 | \$8.44 | | | | |
| Value at end of period | \$14.88 | \$15.55 | \$13.68 | \$12.87 | \$10.77 | \$8.07 | | | | |
| Number of accumulation units outstanding at end of period | 11,462 | 9,590 | 10,176 | 14,510 | 6,056 | 1,575 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.07 | \$8.94 | | | | | | | | |
| Value at end of period | \$10.81 | \$10.07 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,950 | 348 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.25 | \$15.20 | \$14.37 | \$11.40 | \$8.67 | \$8.79 | | | | |
| Value at end of period | \$18.03 | \$17.25 | \$15.20 | \$14.37 | \$11.40 | \$8.67 | | | | |
| Number of accumulation units outstanding at end of period | 37,415 | 30,624 | 30,959 | 28,782 | 11,562 | 4,599 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.14 | \$3.92 | \$3.56 | \$3.66 | \$2.55 | \$4.417 | \$5.821 | \$9.738 | | |
| Value at end of period | \$4.86 | \$4.14 | \$3.92 | \$3.56 | \$3.66 | \$2.55 | \$4.417 | \$5.821 | | |
| Number of accumulation units outstanding at end of period | 47,059 | 62,466 | 51,621 | 59,773 | 62,908 | 38,675 | 31,262 | 41,668 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.66 | | | | | | | | | |
| Value at end of period | \$10.38 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 118,140 | | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.05 | \$9.03 | | | | | | | | |
| Value at end of period | \$10.19 | \$10.05 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 816 | 629 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$20.16 | \$17.98 | \$17.56 | \$16.44 | \$12.45 | | | | | |
| Value at end of period | \$20.69 | \$20.16 | \$17.98 | \$17.56 | \$16.44 | | | | | |
| Number of accumulation units outstanding at end of period | 5,562 | 4,797 | 3,565 | 4,496 | 2,526 | | | | | |
| ING EVERGREEN HEALTHSCIENCES PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.55 | \$11.19 | \$10.81 | | | | | | | |
| Value at end of period | \$13.42 | \$12.55 | \$11.19 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,781 | 2,893 | 1,082 | | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.01 | \$11.80 | \$10.63 | | | | | | | |
| Value at end of period | \$14.68 | \$13.01 | \$11.80 | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,307 | 13,843 | 4,235 | | | | | | | |
| ING FMRSM LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$9.85 | \$9.19 | | | | | | | | |
| Value at end of period | \$10.07 | \$9.85 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 32 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.68 | | | | | | | | | |
| Value at end of period | \$13.42 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 55,830 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.90 | \$13.38 | \$10.99 | | | | | | | |
| Value at end of period | \$24.42 | \$17.90 | \$13.38 | | | | | | | |
| Number of accumulation units outstanding at end of period | 15,240 | 20,051 | 21,726 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$27.84 | \$23.13 | \$21.33 | \$18.21 | \$14.28 | \$17.699 | \$24.59 | \$31.043 | \$19.892 | \$16.955 |
| Value at end of period | \$30.20 | \$27.84 | \$23.13 | \$21.33 | \$18.21 | \$14.28 | \$17.699 | \$24.59 | \$31.043 | \$19.892 |
| Number of accumulation units outstanding at end of period | 32,863 | 34,310 | 39,311 | 44,164 | 51,485 | 44,371 | 45,752 | 51,363 | 52,692 | 45,320 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.09 | \$14.89 | \$13.93 | \$11.73 | \$9.15 | \$7.83 | | | | |
| Value at end of period | \$17.23 | \$17.09 | \$14.89 | \$13.93 | \$11.73 | \$9.15 | | | | |
| Number of accumulation units outstanding at end of period | 14,325 | 13,590 | 14,595 | 12,238 | 3,008 | 91 | | | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.96 | \$12.24 | | | | | | | | |
| Value at end of period | \$12.55 | \$12.96 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,887 | 995 | | | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.24 | \$9.68 | | | | | | | | |
| Value at end of period | \$10.95 | \$11.24 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,409 | 7,896 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.87 | \$13.25 | \$11.66 | \$9.88 | | | | | | |
| Value at end of period | \$19.35 | \$16.87 | \$13.25 | \$11.66 | | | | | | |
| Number of accumulation units outstanding at end of period | 16,155 | 13,629 | 4,895 | 738 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$16.35 | \$15.05 | \$13.71 | \$12.68 | \$9.32 | \$14.621 | \$19.847 | \$28.288 | \$19.032 | \$14.899 |
| Value at end of period | \$15.85 | \$16.35 | \$15.05 | \$13.71 | \$12.68 | \$9.32 | \$14.621 | \$19.847 | \$28.288 | \$19.032 |
| Number of accumulation units outstanding at end of period | 75,213 | 87,340 | 103,669 | 121,537 | 136,528 | 132,853 | 137,851 | 140,183 | 133,579 | 135,641 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.03 | \$11.46 | \$10.47 | | | | | | | |
| Value at end of period | \$11.14 | \$12.03 | \$11.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,777 | 2,594 | 476 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LORD ABBETT AFFILIATED PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.77 | \$9.56 | | | | | | | | |
| Value at end of period | \$11.07 | \$10.77 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 126,195 | 29 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.75 | \$11.37 | \$10.91 | | | | | | | |
| Value at end of period | \$13.21 | \$11.75 | \$11.37 | | | | | | | |
| Number of accumulation units outstanding at end of period | 247 | 84 | 27 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.16 | \$12.41 | \$11.01 | | | | | | | |
| Value at end of period | \$18.01 | \$15.16 | \$12.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,573 | 12,059 | 5,949 | | | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during June 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.37 | \$13.03 | \$12.85 | \$11.74 | \$10.93 | | | | | |
| Value at end of period | \$14.72 | \$14.37 | \$13.03 | \$12.85 | \$11.74 | | | | | |
| Number of accumulation units outstanding at end of period | 20,313 | 28,084 | 26,688 | 15,704 | 1,047 | | | | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.68 | \$11.39 | \$10.67 | | | | | | | |
| Value at end of period | \$18.42 | \$14.68 | \$11.39 | | | | | | | |
| Number of accumulation units outstanding at end of period | 21,857 | 8,247 | 3,735 | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.42 | | | | | | | | | |
| Value at end of period | \$11.19 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,995 | | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during April 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$13.55 | \$13.39 | \$12.33 | \$10.01 | | | | | |
| Value at end of period | \$13.95 | \$14.74 | \$13.55 | \$13.39 | \$12.33 | | | | | |
| Number of accumulation units outstanding at end of period | 5,495 | 9,832 | 10,577 | 15,378 | 4,378 | | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.51 | \$11.62 | \$10.01 | | | | | | | |
| Value at end of period | \$14.18 | \$13.51 | \$11.62 | | | | | | | |
| Number of accumulation units outstanding at end of period | 467,344 | 574,315 | 622,569 | | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.41 | \$10.96 | \$10.47 | | | | | | | |
| Value at end of period | \$12.75 | \$12.41 | \$10.96 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,280 | 4,165 | 3,947 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.67 | \$9.99 | \$9.88 | | | | | | | |
| Value at end of period | \$11.43 | \$10.67 | \$9.99 | | | | | | | |
| Number of accumulation units outstanding at end of period | 83,459 | 89,383 | 97,566 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.29 | \$15.12 | \$14.03 | \$13.28 | \$10.34 | \$14,777 | \$20,569 | \$23,713 | \$17,834 | \$13,149 |
| Value at end of period | \$17.75 | \$15.29 | \$15.12 | \$14.03 | \$13.28 | \$10.34 | \$14,777 | \$20,569 | \$23,713 | \$17,834 |
| Number of accumulation units outstanding at end of period | 36,804 | 46,141 | 53,383 | 58,204 | 55,705 | 58,093 | 65,576 | 74,056 | 63,831 | 36,839 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.27 | \$18.61 | \$17.65 | \$16.27 | \$13.25 | \$18,172 | \$20,412 | \$15,96 | \$13,237 | \$13,237 |
| Value at end of period | \$21.59 | \$21.27 | \$18.61 | \$17.65 | \$16.27 | \$13.25 | \$18,172 | \$20,412 | \$18,801 | \$15,96 |
| Number of accumulation units outstanding at end of period | 24,377 | 28,691 | 31,487 | 33,790 | 35,769 | 31,865 | 23,922 | 12,929 | 12,803 | 15,870 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.23 | \$10.46 | \$9.99 | | | | | | | |
| Value at end of period | \$11.38 | \$11.23 | \$10.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,750 | 6,967 | 69 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.61 | \$11.33 | \$11.27 | \$10.97 | \$10.70 | \$10.10 | | | | |
| Value at end of period | \$12.51 | \$11.61 | \$11.33 | \$11.27 | \$10.97 | \$10.70 | \$18,172 | \$20,412 | \$18,801 | \$15,96 |
| Number of accumulation units outstanding at end of period | 59,982 | 41,378 | 36,567 | 30,623 | 24,561 | 11,498 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.31 | | | | | | | | | |
| Value at end of period | \$9.07 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 70,193 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$10.16 | | | | | | | | |
| Value at end of period | \$11.18 | \$10.78 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,326 | 4,749 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.56 | \$9.88 | | | | | | | | |
| Value at end of period | \$11.04 | \$10.56 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,713 | 278 | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.58 | \$9.31 | | | | | | | | |
| Value at end of period | \$11.02 | \$10.58 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 64,007 | 456 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2015 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.64 | \$10.66 | \$10.31 | | | | | | | |
| Value at end of period | \$11.99 | \$11.64 | \$10.66 | | | | | | | |
| Number of accumulation units outstanding at end of period | 15,990 | 9,031 | 215 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.08 | \$10.89 | \$10.56 | | | | | | | |
| Value at end of period | \$12.45 | \$12.08 | \$10.89 | | | | | | | |
| Number of accumulation units outstanding at end of period | 25,632 | 7,127 | 352 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.42 | \$11.05 | \$10.67 | | | | | | | |
| Value at end of period | \$12.88 | \$12.42 | \$11.05 | | | | | | | |
| Number of accumulation units outstanding at end of period | 34,808 | 1,702 | 1,592 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.76 | \$11.26 | \$11.02 | | | | | | | |
| Value at end of period | \$13.29 | \$12.76 | \$11.26 | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,185 | 6,473 | 42 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.88 | \$10.29 | \$10.11 | | | | | | | |
| Value at end of period | \$11.28 | \$10.88 | \$10.29 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,565 | 1,883 | 14 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.33 | \$10.91 | \$10.41 | | | | | | | |
| Value at end of period | \$12.68 | \$12.33 | \$10.91 | | | | | | | |
| Number of accumulation units outstanding at end of period | 80,976 | 44,303 | 23,802 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.90 | \$11.07 | \$9.93 | \$7.13 | \$5.00 | \$6.20 | | | | |
| Value at end of period | \$13.29 | \$11.90 | \$11.07 | \$7.62 | \$7.13 | \$5.00 | | | | |
| Number of accumulation units outstanding at end of period | 260,788 | 321,464 | 373,538 | 11,545 | 26,666 | 140 | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.57 | \$14.98 | \$14.63 | \$12.93 | \$11.12 | | | | | |
| Value at end of period | \$17.84 | \$17.57 | \$14.98 | \$14.63 | \$12.93 | | | | | |
| Number of accumulation units outstanding at end of period | 15,775 | 20,094 | 15,678 | 8,750 | 2,862 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2003) | | | | | | | | | | |
| Value at beginning of period | \$23.39 | \$20.95 | \$20.03 | \$18.48 | \$14.33 | \$18.964 | \$21.443 | \$21.773 | \$18.068 | \$14.374 |
| Value at end of period | \$25.32 | \$23.39 | \$20.95 | \$20.03 | \$18.48 | \$14.33 | \$18.964 | \$21.443 | \$21.773 | \$18.068 |
| Number of accumulation units outstanding at end of period | 103,163 | 116,941 | 116,588 | 113,758 | 111,932 | 98,320 | 91,527 | 91,561 | 93,176 | 91,620 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.16 | \$10.60 | | | | | | | | |
| Value at end of period | \$12.66 | \$11.16 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,435 | 2 | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.04 | \$9.48 | | | | | | | | |
| Value at end of period | \$11.14 | \$11.04 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,258 | 1,709 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$26.97 | \$23.43 | \$23.41 | \$21.06 | \$16.69 | \$24.26 | \$32.731 | \$35.239 | \$24.041 | \$19.256 |
| Value at end of period | \$28.48 | \$26.97 | \$23.43 | \$23.41 | \$21.06 | \$16.69 | \$24.26 | \$32.731 | \$35.239 | \$24.041 |
| Number of accumulation units outstanding at end of period | 22,339 | 25,118 | 29,066 | 32,749 | 34,926 | 38,660 | 44,604 | 41,529 | 34,760 | 28,002 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.71 | \$16.59 | \$15.39 | \$13.62 | \$11.06 | \$14.951 | \$19.185 | \$20.388 | \$16.685 | \$13.77 |
| Value at end of period | \$18.65 | \$18.71 | \$16.59 | \$15.39 | \$13.62 | \$11.06 | \$14.951 | \$19.185 | \$20.388 | \$16.685 |
| Number of accumulation units outstanding at end of period | 73,846 | 78,043 | 89,250 | 99,014 | 105,875 | 108,074 | 120,475 | 131,412 | 139,056 | 146,728 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.34 | | | | | | | | | |
| Value at end of period | \$10.00 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 9 | | | | | | | | | |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.17 | \$12.42 | \$12.18 | \$10.59 | \$8.29 | \$8.47 | | | | |
| Value at end of period | \$13.64 | \$14.17 | \$12.42 | \$12.18 | \$10.59 | \$8.29 | | | | |
| Number of accumulation units outstanding at end of period | 30,100 | 25,347 | 30,415 | 23,542 | 9,550 | 5,241 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.84 | \$10.66 | \$9.97 | | | | | | | |
| Value at end of period | \$12.07 | \$11.84 | \$10.66 | | | | | | | |
| Number of accumulation units outstanding at end of period | 242,607 | 278,531 | 313,107 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.02 | \$10.36 | | | | | | | |
| Value at end of period | \$12.73 | \$12.60 | \$11.02 | | | | | | | |
| Number of accumulation units outstanding at end of period | 17,066 | 15,081 | 10,201 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.28 | \$10.01 | | | | | | | | |
| Value at end of period | \$9.95 | \$12.28 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,616 | 8,911 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$27.77 | \$25.63 | \$24.95 | \$23.15 | \$19.77 | \$22,375 | \$23,714 | \$24.00 | \$21,629 | \$18,776 |
| Value at end of period | \$28.88 | \$27.77 | \$25.63 | \$24.95 | \$23.15 | \$19.77 | \$22,375 | \$23,714 | \$24,206 | \$21,629 |
| Number of accumulation units outstanding at end of period | 157,458 | 187,136 | 234,252 | 270,502 | 265,097 | 277,477 | 304,553 | 317,955 | 352,495 | 385,862 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.63 | \$11.78 | \$10.49 | | | | | | | |
| Value at end of period | \$11.76 | \$13.63 | \$11.78 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,871 | 5,132 | 210 | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$23.93 | \$21.27 | \$19.97 | \$18.70 | \$15.06 | \$20,376 | \$25,351 | \$28,902 | \$24.00 | \$22,153 |
| Value at end of period | \$25.32 | \$23.93 | \$21.27 | \$19.97 | \$18.70 | \$15.06 | \$20,376 | \$25,351 | \$28,902 | \$24.00 |
| Number of accumulation units outstanding at end of period | 566,217 | 629,336 | 733,906 | 825,239 | 863,597 | 920,124 | 1,096,214 | 1,314,585 | 1,449,638 | 1,587,351 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.80 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,915 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.31 | \$18.88 | \$18.19 | \$16.70 | \$13.44 | \$17,381 | \$20,427 | \$22,887 | \$18,691 | \$14,418 |
| Value at end of period | \$22.05 | \$21.31 | \$18.88 | \$18.19 | \$16.70 | \$13.44 | \$17,381 | \$20,427 | \$22,887 | \$18,691 |
| Number of accumulation units outstanding at end of period | 130,780 | 147,959 | 164,046 | 188,039 | 186,465 | 162,093 | 152,444 | 146,863 | 118,788 | 68,841 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.82 | \$20.24 | \$18.48 | \$16.09 | \$12.33 | \$14,242 | \$14,653 | \$12,403 | \$10,872 | \$9,946 |
| Value at end of period | \$22.67 | \$21.82 | \$20.24 | \$18.48 | \$16.09 | \$12.33 | \$14,242 | \$14,653 | \$12,403 | \$10,872 |
| Number of accumulation units outstanding at end of period | 85,361 | 98,979 | 109,197 | 104,261 | 87,243 | 66,409 | 42,162 | 22,440 | 3,733 | 203 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.18 | \$15.33 | \$14.45 | \$12.02 | \$8.96 | \$10,481 | \$10,391 | \$9,604 | \$8.80 | \$9,775 |
| Value at end of period | \$15.87 | \$17.18 | \$15.33 | \$14.45 | \$12.02 | \$8.96 | \$10,481 | \$10,391 | \$9,604 | \$8.80 |
| Number of accumulation units outstanding at end of period | 53,523 | 62,443 | 66,580 | 68,874 | 51,117 | 34,822 | 18,943 | 7,534 | 1,705 | 598 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.15 | \$18.68 | \$18.39 | \$17.80 | \$17.00 | \$15,926 | \$14,868 | \$13,764 | \$14,076 | \$13,213 |
| Value at end of period | \$20.01 | \$19.15 | \$18.68 | \$18.39 | \$17.80 | \$17.00 | \$15,926 | \$14,868 | \$13,764 | \$14,076 |
| Number of accumulation units outstanding at end of period | 154,627 | 156,611 | 171,390 | 182,278 | 187,469 | 193,755 | 176,720 | 155,214 | 186,303 | 199,388 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.17 | \$12.68 | \$11.76 | \$10.17 | \$7.95 | \$8.31 | | | | |
| Value at end of period | \$18.07 | \$16.17 | \$12.68 | \$11.76 | \$10.17 | \$7.95 | | | | |
| Number of accumulation units outstanding at end of period | 27,785 | 24,233 | 18,807 | 12,453 | 7,503 | 224 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$11.77 | \$11.08 | \$10.19 | \$9.28 | \$6.96 | | | | | |
| Value at end of period | \$14.57 | \$11.77 | \$11.08 | \$10.19 | \$9.28 | | | | | |
| Number of accumulation units outstanding at end of period | 4,593 | 5,311 | 5,597 | 6,239 | 6,146 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$14.30 | \$13.84 | \$13.64 | \$13.70 | \$13.78 | \$13.765 | \$13.445 | \$12.829 | \$12.393 | \$11.929 |
| Value at end of period | \$14.81 | \$14.30 | \$13.84 | \$13.64 | \$13.70 | \$13.78 | \$13.765 | \$13.445 | \$12.829 | \$12.393 |
| Number of accumulation units outstanding at end of period | 133,929 | 100,067 | 96,206 | 114,605 | 120,949 | 194,182 | 171,507 | 131,198 | 136,761 | 123,429 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$20.61 | \$15.36 | \$13.86 | \$11.39 | | | | | | |
| Value at end of period | \$17.02 | \$20.61 | \$15.36 | \$13.86 | | | | | | |
| Number of accumulation units outstanding at end of period | 11,443 | 13,265 | 8,435 | 2,647 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.19 | \$23.63 | \$21.75 | \$19.30 | \$14.25 | \$18.845 | \$18.396 | \$17.497 | \$13.574 | \$13.629 |
| Value at end of period | \$28.36 | \$27.19 | \$23.63 | \$21.75 | \$19.30 | \$14.25 | \$18.845 | \$18.396 | \$17.497 | \$13.574 |
| Number of accumulation units outstanding at end of period | 46,498 | 54,303 | 54,198 | 58,199 | 63,826 | 54,716 | 44,050 | 40,696 | 18,033 | 21,070 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$8.77 | \$7.91 | \$7.36 | \$6.78 | \$4.96 | \$5.84 | | | | |
| Value at end of period | \$9.51 | \$8.77 | \$7.91 | \$7.36 | \$6.78 | \$4.96 | | | | |
| Number of accumulation units outstanding at end of period | 6,905 | 6,022 | 11,479 | 8,596 | 10,397 | 70 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.21 | \$17.06 | \$16.68 | \$15.68 | \$14.00 | \$14.862 | \$15.454 | \$14.967 | \$14.187 | \$13.467 |
| Value at end of period | \$18.98 | \$18.21 | \$17.06 | \$16.68 | \$15.68 | \$14.00 | \$14.862 | \$15.454 | \$14.967 | \$14.187 |
| Number of accumulation units outstanding at end of period | 20,595 | 17,522 | 18,024 | 17,194 | 18,307 | 18,117 | 19,581 | 17,583 | 23,515 | 32,088 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.35 | \$18.25 | \$17.45 | \$15.81 | \$12.91 | \$15.194 | \$17.437 | \$17.818 | \$15.818 | \$15.394 |
| Value at end of period | \$21.06 | \$20.35 | \$18.25 | \$17.45 | \$15.81 | \$12.91 | \$15.194 | \$17.437 | \$17.818 | \$15.818 |
| Number of accumulation units outstanding at end of period | 32,354 | 33,504 | 37,572 | 37,623 | 40,616 | 39,075 | 36,845 | 37,681 | 40,362 | 38,620 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.06 | \$17.40 | \$16.87 | \$15.54 | \$13.20 | \$14.814 | \$16.17 | \$16.346 | \$15.055 | \$14.43 |
| Value at end of period | \$19.80 | \$19.06 | \$17.40 | \$16.87 | \$15.54 | \$13.20 | \$14.814 | \$16.17 | \$16.346 | \$15.055 |
| Number of accumulation units outstanding at end of period | 25,398 | 29,784 | 30,819 | 39,291 | 35,932 | 32,472 | 34,726 | 32,973 | 32,067 | 32,997 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.74 | \$9.64 | | | | | | | | |
| Value at end of period | \$10.18 | \$10.74 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 24 | 33 | | | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.49 | \$9.83 | | | | | | | | |
| Value at end of period | \$9.95 | \$10.49 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 177 | 2 | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.68 | \$13.28 | \$12.45 | \$10.19 | \$8.29 | \$9.65 | | | | |
| Value at end of period | \$14.54 | \$14.68 | \$13.28 | \$12.45 | \$10.19 | \$8.29 | | | | |
| Number of accumulation units outstanding at end of period | 48,896 | 58,775 | 66,220 | 45,281 | 19,300 | 4,669 | | | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | \$9.52 | | | | | | | | |
| Value at end of period | \$11.28 | \$10.68 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,113 | 148 | | | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.62 | \$12.38 | \$11.30 | \$10.31 | | | | | | |
| Value at end of period | \$16.70 | \$14.62 | \$12.38 | \$11.30 | | | | | | |
| Number of accumulation units outstanding at end of period | 6,895 | 4,948 | 2,419 | 473 | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.64 | | | | | | | | | |
| Value at end of period | \$9.78 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 92 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$48.87 | \$39.62 | \$28.48 | \$20.88 | | | | | | |
| Value at end of period | \$64.43 | \$48.87 | \$39.62 | \$28.48 | | | | | | |
| Number of accumulation units outstanding at end of period | 26,634 | 24,696 | 18,762 | 7,721 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.26 | \$11.70 | \$10.43 | | | | | | | |
| Value at end of period | \$12.90 | \$13.26 | \$11.70 | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,562 | 5,862 | 6,586 | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.83 | \$10.85 | \$10.45 | \$9.52 | | | | | | |
| Value at end of period | \$12.75 | \$11.83 | \$10.85 | \$10.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 18,649 | 21,999 | 13,588 | 3,351 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$10.75 | \$10.83 | \$10.76 | \$10.24 | | | | | | |
| Value at end of period | \$11.71 | \$10.75 | \$10.83 | \$10.76 | | | | | | |
| Number of accumulation units outstanding at end of period | 13,115 | 21,794 | 18,534 | 13,498 | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$13.85 | \$11.48 | \$11.02 | \$9.61 | \$7.96 | \$8.90 | | | | |
| Value at end of period | \$13.75 | \$13.85 | \$11.48 | \$11.02 | \$9.61 | \$7.96 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 40,056 | 27,119 | 7,665 | 2,457 | 378 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.88 | | | | | | | | | |
| Value at end of period | \$12.71 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,055 | | | | | | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$11.41 | \$10.67 | \$10.63 | \$9.93 | | | | | | |
| Value at end of period | \$11.89 | \$11.41 | \$10.67 | \$10.63 | | | | | | |
| Number of accumulation units outstanding at end of period | 21,020 | 13,396 | 8,195 | 4,159 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.71 | \$15.07 | \$14.18 | \$11.79 | \$8.70 | \$10.36 | | | | |
| Value at end of period | \$17.38 | \$16.71 | \$15.07 | \$14.18 | \$11.79 | \$8.70 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 56,544 | 55,547 | 37,673 | 7,037 | 1,529 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during June 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.37 | \$11.07 | \$11.59 | \$10.10 | | | | | | |
| Value at end of period | \$13.50 | \$12.37 | \$11.07 | \$11.59 | | | | | | |
| Number of accumulation units outstanding at end of period | 38,401 | 23,582 | 13,006 | 5,198 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.28 | \$12.15 | \$10.80 | \$9.78 | | | | | | |
| Value at end of period | \$14.50 | \$13.28 | \$12.15 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 79,524 | 77,637 | 42,601 | 17,915 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during September 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.22 | | | | | | | | | |
| Value at end of period | \$10.46 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,414 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.62 | \$12.40 | \$11.39 | \$9.90 | | | | | | |
| Value at end of period | \$15.75 | \$14.62 | \$12.40 | \$11.39 | | | | | | |
| Number of accumulation units outstanding at end of period | 26,086 | 10,084 | 4,003 | 1,901 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.46 | \$12.66 | \$11.55 | \$9.90 | | | | | | |
| Value at end of period | \$13.97 | \$13.46 | \$12.66 | \$11.55 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,977 | 14,851 | 8,400 | 744 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during May 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.79 | \$11.01 | \$10.80 | \$9.83 | | | | | | |
| Value at end of period | \$13.09 | \$12.79 | \$11.01 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 39,026 | 41,361 | 30,714 | 17,631 | | | | | | |

Condensed Financial Information (continued)

TABLE 31

FOR CONTRACTS CONTAINING LIMITS ON FEES ISSUED UNDER 403(b) PLANS AND DEFERRED COMPENSATION PLANS
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during July 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.41 | \$9.92 | \$9.23 | \$8.76 | \$6.85 | \$9,172 | \$12,106 | \$13,759 | \$10,649 | |
| Value at end of period | \$11.52 | \$10.41 | \$9.92 | \$9.23 | \$8.76 | \$6.85 | \$9,172 | \$12,106 | \$13,759 | |
| Number of accumulation units outstanding at end of period | 651 | 559 | 19 | 939 | 817 | 715 | 3,533 | 3,771 | 2,465 | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during September 1999) | | | | | | | | | | |
| Value at beginning of period | \$9.96 | \$8.64 | \$8.31 | \$7.72 | \$6.28 | \$7,537 | \$9,891 | \$11,721 | \$9,763 | |
| Value at end of period | \$10.63 | \$9.96 | \$8.64 | \$8.31 | \$7.72 | \$6.28 | \$7,537 | \$9,891 | \$11,721 | |
| Number of accumulation units outstanding at end of period | 4,733 | 4,949 | 2,659 | 2,774 | 6,715 | 6,973 | 12,096 | 13,778 | 4,408 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| Value at beginning of period | \$24.46 | \$22.77 | \$21.82 | \$20.41 | \$17.32 | \$19,962 | \$21,722 | \$22,705 | \$20,00 | \$17.84 |
| Value at end of period | \$24.82 | \$24.46 | \$22.77 | \$21.82 | \$20.41 | \$17.32 | \$19,962 | \$21,722 | \$22,705 | \$20.485 |
| Number of accumulation units outstanding at end of period | 653 | 668 | 684 | 701 | 718 | 792 | 803 | 969 | 1,312 | 3,612 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.58 | \$13.75 | \$11.47 | \$10.97 | | | | | | |
| Value at end of period | \$19.49 | \$16.58 | \$13.75 | \$11.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,426 | 1,424 | 5,456 | 5,731 | | | | | | |
| EVERGREEN SPECIAL VALUES FUND | | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$23.79 | \$19.84 | \$18.19 | \$16.39 | | | | | | |
| Value at end of period | \$21.59 | \$23.79 | \$19.84 | \$18.19 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,713 | 3,490 | 1,867 | 1,248 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$31.73 | \$28.76 | \$24.90 | \$21.83 | \$17.21 | \$19,223 | \$22,182 | \$24,053 | \$19,601 | \$15.27 |
| Value at end of period | \$36.84 | \$31.73 | \$28.76 | \$24.90 | \$21.83 | \$17.21 | \$19,223 | \$22,182 | \$24,053 | \$19.601 |
| Number of accumulation units outstanding at end of period | 30,851 | 27,819 | 26,464 | 25,722 | 26,962 | 22,723 | 15,976 | 34,734 | 35,985 | 31,455 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$26.59 | \$22.40 | \$21.43 | \$19.45 | \$15.11 | \$18,426 | \$19,632 | \$18,334 | \$17,459 | \$15.837 |
| Value at end of period | \$26.66 | \$26.59 | \$22.40 | \$21.43 | \$19.45 | \$15.11 | \$18,426 | \$19,632 | \$18,334 | \$17.459 |
| Number of accumulation units outstanding at end of period | 8,432 | 10,083 | 12,633 | 13,040 | 17,326 | 20,155 | 10,111 | 33,029 | 31,846 | 44,812 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$18.95 | \$17.96 | \$17.19 | \$16.83 | \$12.83 | \$18,588 | \$22,858 | \$25,999 | \$19,155 | \$13.904 |
| Value at end of period | \$23.76 | \$18.95 | \$17.96 | \$17.19 | \$16.83 | \$12.83 | \$18,588 | \$22,858 | \$25,999 | \$19.155 |
| Number of accumulation units outstanding at end of period | 4,217 | 8,135 | 8,863 | 13,944 | 29,175 | 44,288 | 47,724 | 62,729 | 60,970 | 41,575 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.53 | \$17.60 | \$14.97 | \$13.34 | \$9.42 | \$11,968 | \$15,374 | \$19,243 | \$13,662 | \$12.269 |
| Value at end of period | \$23.78 | \$20.53 | \$17.60 | \$14.97 | \$13.34 | \$9.42 | \$11,968 | \$15,374 | \$19,243 | \$13.662 |
| Number of accumulation units outstanding at end of period | 2,052 | 2,218 | 2,817 | 6,644 | 4,453 | 1,125 | 1,364 | 2,771 | 1,456 | 1,816 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during January 2004) | | | | | | | | | | |
| Value at beginning of period | \$18.25 | \$15.80 | \$14.71 | \$12.33 | | | | | | |
| Value at end of period | \$17.60 | \$18.25 | \$15.80 | \$14.71 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,473 | 6,456 | 9,188 | 4,340 | | | | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.53 | \$12.47 | \$11.47 | | | | | | | |
| Value at end of period | \$13.72 | \$12.53 | \$12.47 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,245 | 4,246 | 5,429 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$16.30 | \$14.09 | | | | | | | | |
| Value at end of period | \$15.77 | \$16.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 2,733 | | | | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during October 2003) | | | | | | | | | | |
| Value at beginning of period | \$15.74 | \$13.80 | \$12.96 | \$10.81 | \$10.08 | | | | | |
| Value at end of period | \$15.09 | \$15.74 | \$13.80 | \$12.96 | \$10.81 | | | | | |
| Number of accumulation units outstanding at end of period | 5,097 | 5,192 | 5,294 | 4,015 | 1,910 | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during October 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.46 | \$15.34 | \$14.47 | \$11.45 | \$10.62 | | | | | |
| Value at end of period | \$18.29 | \$17.46 | \$15.34 | \$14.47 | \$11.45 | | | | | |
| Number of accumulation units outstanding at end of period | 3,079 | 2,718 | 2,510 | 2,517 | 1,067 | | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during May 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.28 | \$4.03 | \$3.65 | \$3.73 | \$2.59 | \$4.454 | \$5.841 | \$9.365 | | |
| Value at end of period | \$5.04 | \$4.28 | \$4.03 | \$3.65 | \$3.73 | \$2.59 | \$4.454 | \$5.841 | | |
| Number of accumulation units outstanding at end of period | 5,169 | 5,139 | 4,731 | 6,079 | 13,255 | 6,770 | 24,538 | 22,438 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | | | |
| Value at end of period | \$10.41 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,834 | | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during August 2003) | | | | | | | | | | |
| Value at beginning of period | \$20.42 | \$18.16 | \$17.70 | \$16.53 | \$14.68 | | | | | |
| Value at end of period | \$21.01 | \$20.42 | \$18.16 | \$17.70 | \$16.53 | | | | | |
| Number of accumulation units outstanding at end of period | 1,477 | 1,571 | 2,347 | 2,518 | 3,088 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$13.93 | | | | | | | | | |
| Value at end of period | \$14.77 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,341 | | | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.47 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,926 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.98 | \$13.40 | \$11.85 | | | | | | | |
| Value at end of period | \$24.58 | \$17.98 | \$13.40 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,421 | 745 | 793 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | | | |
| Value at beginning of period | \$28.53 | \$23.64 | \$21.75 | \$18.52 | \$14.49 | \$17.91 | \$24.82 | \$31.255 | \$19,978 | \$16,986 |
| Value at end of period | \$31.02 | \$28.53 | \$23.64 | \$21.75 | \$18.52 | \$14.49 | \$17.91 | \$24.82 | \$31.255 | \$19,978 |
| Number of accumulation units outstanding at end of period | 285 | 282 | 280 | 747 | 936 | 820 | 1,569 | 4,115 | 6,428 | 3,855 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.29 | \$15.03 | \$14.02 | \$11.78 | \$10.85 | | | | | |
| Value at end of period | \$17.47 | \$17.29 | \$15.03 | \$14.02 | \$11.78 | | | | | |
| Number of accumulation units outstanding at end of period | 1,384 | 1,333 | 2,454 | 3,911 | 2,454 | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$17.09 | \$13.36 | \$11.65 | | | | | | | |
| Value at end of period | \$19.68 | \$17.09 | \$13.36 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,670 | 4,617 | 592 | | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$16.76 | \$15.38 | \$13.98 | \$12.90 | \$9.45 | \$14,795 | \$20,033 | \$28,481 | \$19,114 | \$14,927 |
| Value at end of period | \$16.28 | \$16.76 | \$15.38 | \$13.98 | \$12.90 | \$9.45 | \$14,795 | \$20,033 | \$28,481 | \$19,114 |
| Number of accumulation units outstanding at end of period | 2,202 | 5,817 | 5,997 | 8,385 | 16,316 | 10,029 | 12,608 | 14,666 | 14,236 | 40,140 |
| ING LORD ABBETT AFFILIATED PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.97 | | | | | | | | | |
| Value at end of period | \$11.12 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,749 | | | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$15.63 | | | | | | | | | |
| Value at end of period | \$18.13 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 28 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MFS TOTAL RETURN PORTFOLIO (Funds were first received in this option during October 2003) | | | | | | | | | | |
| Value at beginning of period | \$13.92 | \$12.59 | \$12.39 | \$11.29 | \$10.79 | | | | | |
| Value at end of period | \$14.29 | \$13.92 | \$12.59 | \$12.39 | \$11.29 | | | | | |
| Number of accumulation units outstanding at end of period | 4,971 | 9,398 | 8,976 | 9,262 | 12,943 | | | | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.74 | \$12.73 | | | | | | | | |
| Value at end of period | \$18.54 | \$14.74 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,742 | 1,381 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.94 | \$13.69 | \$13.50 | \$12.39 | \$11.58 | | | | | |
| Value at end of period | \$14.16 | \$14.94 | \$13.69 | \$13.50 | \$12.39 | | | | | |
| Number of accumulation units outstanding at end of period | 1,813 | 1,913 | 2,010 | 5,204 | 4,710 | | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.57 | \$11.65 | \$10.04 | | | | | | | |
| Value at end of period | \$14.29 | \$13.57 | \$11.65 | | | | | | | |
| Number of accumulation units outstanding at end of period | 53,174 | 62,549 | 107,581 | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.72 | \$10.01 | \$9.89 | | | | | | | |
| Value at end of period | \$11.51 | \$10.72 | \$10.01 | | | | | | | |
| Number of accumulation units outstanding at end of period | 21,137 | 10,310 | 10,313 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$15.66 | \$15.45 | \$14.30 | \$13.51 | \$10.49 | \$14.953 | \$20.761 | \$23.875 | \$17.912 | \$13.173 |
| Value at end of period | \$18.23 | \$15.66 | \$15.45 | \$14.30 | \$13.51 | \$10.49 | \$14.953 | \$20.761 | \$23.875 | \$17.912 |
| Number of accumulation units outstanding at end of period | 4,902 | 5,053 | 6,070 | 10,746 | 31,187 | 37,975 | 50,160 | 55,705 | 48,373 | 25,257 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during January 1998) | | | | | | | | | | |
| Value at beginning of period | \$21.80 | \$19.02 | \$18.00 | \$16.54 | \$13.44 | \$18.388 | \$20.602 | \$18.93 | \$16.03 | \$12.899 |
| Value at end of period | \$22.17 | \$21.80 | \$19.02 | \$18.00 | \$16.54 | \$13.44 | \$18.388 | \$20.602 | \$18.93 | \$16.03 |
| Number of accumulation units outstanding at end of period | 1,662 | 4,428 | 4,414 | 9,238 | 13,046 | 20,736 | 18,333 | 8,383 | 10,011 | 5,261 |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.75 | \$11.44 | \$11.35 | \$11.01 | \$10.72 | | | | | |
| Value at end of period | \$12.69 | \$11.75 | \$11.44 | \$11.35 | \$11.01 | \$10.72 | | | | |
| Number of accumulation units outstanding at end of period | 2,751 | 3,487 | 3,418 | 2,755 | 3,555 | 1,114 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.34 | | | | | | | | | |
| Value at end of period | \$9.11 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 23,505 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.17 | | | | | | | | | |
| Value at end of period | \$11.23 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,204 | | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.35 | | | | | | | | | |
| Value at end of period | \$11.07 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,774 | | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.68 | \$11.65 | | | | | | | | |
| Value at end of period | \$12.07 | \$11.68 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 12,433 | | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.13 | \$11.52 | | | | | | | | |
| Value at end of period | \$12.53 | \$12.13 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 122 | 10,608 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.38 | \$10.93 | \$10.78 | | | | | | | |
| Value at end of period | \$12.76 | \$12.38 | \$10.93 | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,073 | 1,070 | 868 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.95 | \$11.09 | \$9.89 | | | | | | | |
| Value at end of period | \$13.39 | \$11.95 | \$11.09 | | | | | | | |
| Number of accumulation units outstanding at end of period | 16,111 | 17,772 | 18,705 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during March 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.68 | \$14.18 | \$13.81 | \$12.31 | | | | | | |
| Value at end of period | \$16.97 | \$16.68 | \$14.18 | \$13.81 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,072 | 6,370 | 7,279 | 10,506 | | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$23.96 | \$21.41 | \$20.42 | \$18.80 | \$14.54 | \$19,189 | \$21,643 | \$21,922 | \$18,146 | \$14.40 |
| Value at end of period | \$26.01 | \$23.96 | \$21.41 | \$20.42 | \$18.80 | \$14.54 | \$19,189 | \$21,643 | \$21,922 | \$18,146 |
| Number of accumulation units outstanding at end of period | 10,725 | 16,011 | 19,716 | 18,169 | 24,998 | 18,710 | 17,503 | 20,218 | 24,825 | 29,384 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.82 | | | | | | | | | |
| Value at end of period | \$12.72 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 55 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.06 | \$9.77 | | | | | | | | |
| Value at end of period | \$11.18 | \$11.06 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,344 | 1,350 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.63 | \$23.94 | \$23.87 | \$21.41 | \$16.93 | \$24.548 | \$33.037 | \$35.48 | \$24.145 | \$19.291 |
| Value at end of period | \$29.26 | \$27.63 | \$23.94 | \$23.87 | \$21.41 | \$16.93 | \$24.548 | \$33.037 | \$35.48 | \$24.145 |
| Number of accumulation units outstanding at end of period | 626 | 569 | 1,184 | 4,325 | 2,168 | 2,694 | 4,222 | 9,109 | 8,425 | 5,460 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.17 | \$16.95 | \$15.69 | \$13.85 | \$11.22 | \$15.129 | \$19.365 | \$20.527 | \$16.758 | \$13.795 |
| Value at end of period | \$19.16 | \$19.17 | \$16.95 | \$15.69 | \$13.85 | \$11.22 | \$15.129 | \$19.365 | \$20.527 | \$16.758 |
| Number of accumulation units outstanding at end of period | 36,218 | 41,846 | 55,379 | 83,121 | 93,468 | 90,559 | 99,038 | 101,085 | 64,138 | 56,680 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.34 | \$12.53 | \$12.26 | \$10.64 | \$8.31 | \$7.79 | | | | |
| Value at end of period | \$13.84 | \$14.34 | \$12.53 | \$12.26 | \$10.64 | \$8.31 | | | | |
| Number of accumulation units outstanding at end of period | 9,539 | 11,328 | 11,568 | 9,860 | 4,429 | 2,891 | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.89 | \$10.69 | \$9.81 | | | | | | | |
| Value at end of period | \$12.16 | \$11.89 | \$10.69 | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,240 | 7,473 | 10,255 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.65 | \$11.04 | \$10.61 | | | | | | | |
| Value at end of period | \$12.82 | \$12.65 | \$11.04 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,772 | 2,773 | 2,774 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.30 | \$11.16 | | | | | | | | |
| Value at end of period | \$9.99 | \$12.30 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,030 | 4,407 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$29.14 | \$26.76 | \$25.93 | \$23.93 | \$20.34 | \$22.902 | \$24.15 | \$24.529 | \$21.808 | \$18.837 |
| Value at end of period | \$30.46 | \$29.14 | \$26.76 | \$25.93 | \$23.93 | \$20.34 | \$22.902 | \$24.15 | \$24.529 | \$21.808 |
| Number of accumulation units outstanding at end of period | 117,538 | 135,888 | 161,312 | 182,702 | 205,420 | 239,236 | 266,176 | 291,348 | 343,842 | 429,954 |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$25.11 | \$22.21 | \$20.74 | \$19.33 | \$15.49 | \$20.855 | \$25.817 | \$29.287 | \$25.193 | \$22.226 |
| Value at end of period | \$26.70 | \$25.11 | \$22.21 | \$20.74 | \$19.33 | \$15.49 | \$20.855 | \$25.817 | \$29.287 | \$25.193 |
| Number of accumulation units outstanding at end of period | 1,576,693 | 1,838,625 | 2,114,387 | 2,484,960 | 2,901,193 | 3,285,323 | 3,760,768 | 4,335,996 | 4,958,303 | 5,670,691 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.98 | | | | | | | | | |
| Value at end of period | \$10.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,716 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.05 | \$19.46 | \$18.68 | \$17.09 | \$13.71 | \$17.668 | \$20.692 | \$23.103 | \$18.802 | \$14.452 |
| Value at end of period | \$22.89 | \$22.05 | \$19.46 | \$18.68 | \$17.09 | \$13.71 | \$17.668 | \$20.692 | \$23.103 | \$18.802 |
| Number of accumulation units outstanding at end of period | 37,224 | 50,559 | 60,481 | 79,076 | 70,966 | 70,072 | 70,818 | 90,741 | 80,552 | 48,459 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during February 2000) | | | | | | | | | | |
| Value at beginning of period | \$22.30 | \$20.63 | \$18.79 | \$16.32 | \$12.48 | \$14.374 | \$14.751 | \$12.475 | | |
| Value at end of period | \$23.23 | \$22.30 | \$20.63 | \$18.79 | \$16.32 | \$12.48 | \$14.374 | \$14.751 | | |
| Number of accumulation units outstanding at end of period | 6,975 | 12,982 | 18,126 | 21,963 | 16,748 | 14,861 | 7,620 | 6,140 | | |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 1998) | | | | | | | | | | |
| Value at beginning of period | \$17.56 | \$15.62 | \$14.70 | \$12.19 | \$9.07 | \$10.579 | \$10.461 | \$9.645 | \$8.815 | \$6.682 |
| Value at end of period | \$16.26 | \$17.56 | \$15.62 | \$14.70 | \$12.19 | \$9.07 | \$10.579 | \$10.461 | \$9.645 | \$8.815 |
| Number of accumulation units outstanding at end of period | 2,129 | 7,602 | 10,465 | 20,764 | 12,551 | 12,354 | 12,866 | 66 | 722 | 748 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.91 | \$19.34 | \$18.96 | \$18.28 | \$17.39 | \$16.226 | \$15.087 | \$13.912 | \$14.171 | \$13.249 |
| Value at end of period | \$20.88 | \$19.91 | \$19.34 | \$18.96 | \$18.28 | \$17.39 | \$16.226 | \$15.087 | \$13.912 | \$14.171 |
| Number of accumulation units outstanding at end of period | 125,893 | 155,702 | 173,477 | 202,445 | 208,942 | 243,240 | 259,850 | 264,385 | 347,131 | 421,225 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$16.39 | \$12.82 | \$11.87 | \$11.43 | | | | | | |
| Value at end of period | \$18.36 | \$16.39 | \$12.82 | \$11.87 | | | | | | |
| Number of accumulation units outstanding at end of period | 288 | 3,697 | 6,523 | 2,462 | | | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$14.65 | \$14.14 | \$13.90 | \$13.93 | \$13.98 | \$13.929 | \$13.571 | \$12.917 | \$12.447 | \$11.951 |
| Value at end of period | \$15.21 | \$14.65 | \$14.14 | \$13.90 | \$13.93 | \$13.98 | \$13.929 | \$13.571 | \$12.917 | \$12.447 |
| Number of accumulation units outstanding at end of period | 158,695 | 167,741 | 183,325 | 206,475 | 254,937 | 317,922 | 391,787 | 442,560 | 515,621 | 553,915 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$20.88 | \$19.11 | | | | | | | | |
| Value at end of period | \$17.31 | \$20.88 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 849 | 849 | | | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.86 | \$24.15 | \$22.17 | \$19.63 | \$14.46 | \$19.07 | \$18.568 | \$17.617 | \$13.633 | \$13.654 |
| Value at end of period | \$29.13 | \$27.86 | \$24.15 | \$22.17 | \$19.63 | \$14.46 | \$19.07 | \$18.568 | \$17.617 | \$13.633 |
| Number of accumulation units outstanding at end of period | 3,933 | 4,383 | 6,275 | 8,472 | 10,494 | 10,407 | 10,912 | 9,443 | 7,350 | 4,297 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.30 | \$17.97 | \$17.46 | \$16.32 | \$14.49 | \$15.281 | \$15.795 | \$15.206 | \$14.327 | \$13.518 |
| Value at end of period | \$20.23 | \$19.30 | \$17.97 | \$17.46 | \$16.32 | \$14.49 | \$15.281 | \$15.795 | \$15.206 | \$14.327 |
| Number of accumulation units outstanding at end of period | 11,771 | 12,396 | 13,009 | 13,824 | 16,709 | 18,001 | 19,598 | 20,947 | 22,033 | 10,684 |
| JANUS ASPEN SERIES BALANCED PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$29.45 | \$26.93 | \$25.26 | \$23.57 | \$20.92 | \$22.646 | \$24.064 | \$24.922 | \$19.908 | \$15.012 |
| Value at end of period | \$32.14 | \$29.45 | \$26.93 | \$25.26 | \$23.57 | \$20.92 | \$22.646 | \$24.064 | \$24.922 | \$19.908 |
| Number of accumulation units outstanding at end of period | 367 | 367 | 367 | 5,993 | 15,246 | 19,824 | 27,093 | 41,858 | 43,805 | 23,035 |
| JANUS ASPEN SERIES MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$26.46 | \$23.58 | \$21.26 | \$17.83 | \$13.36 | \$18.778 | \$31.406 | \$46.64 | \$20.951 | \$15.801 |
| Value at end of period | \$31.89 | \$26.46 | \$23.58 | \$21.26 | \$17.83 | \$13.36 | \$18.778 | \$31.406 | \$46.64 | \$20.951 |
| Number of accumulation units outstanding at end of period | 89 | 79 | 45 | 27,191 | 45,263 | 46,615 | 53,202 | 74,586 | 63,769 | 32,182 |
| JANUS ASPEN SERIES WORLDWIDE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$25.10 | \$21.50 | \$20.56 | \$19.87 | \$16.23 | \$22.056 | \$28.796 | \$34.574 | \$21.288 | \$16.72 |
| Value at end of period | \$27.17 | \$25.10 | \$21.50 | \$20.56 | \$19.87 | \$16.23 | \$22.056 | \$34.574 | \$21.288 | \$16.72 |
| Number of accumulation units outstanding at end of period | 427 | 411 | 374 | 36,361 | 55,481 | 61,469 | 63,484 | 101,799 | 84,796 | 67,482 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.88 | \$13.43 | \$12.56 | \$10.25 | \$9.48 | | | | | |
| Value at end of period | \$14.78 | \$14.88 | \$13.43 | \$12.56 | \$10.25 | | | | | |
| Number of accumulation units outstanding at end of period | 3,157 | 3,085 | 7,018 | 3,638 | 2,029 | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during December 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.82 | \$12.49 | \$11.34 | \$11.31 | | | | | | |
| Value at end of period | \$16.99 | \$14.82 | \$12.49 | \$11.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,518 | 14 | 14 | 14 | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$49.65 | \$40.16 | \$28.79 | \$24.44 | | | | | | |
| Value at end of period | \$65.63 | \$49.65 | \$40.16 | \$28.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,226 | 6,855 | 6,275 | 2,971 | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.32 | \$12.71 | | | | | | | | |
| Value at end of period | \$12.99 | \$13.32 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,127 | 1,715 | | | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | | | |
| (Funds were first received in this option during September 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.02 | \$10.99 | \$10.56 | \$9.64 | | | | | | |
| Value at end of period | \$12.99 | \$12.02 | \$10.99 | \$10.56 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,382 | 2,514 | 2,641 | 2,773 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | | | |
| Value at beginning of period | \$14.04 | \$11.61 | \$10.78 | \$9.67 | \$7.99 | \$9.64 | | | | |
| Value at end of period | \$13.98 | \$14.04 | \$11.61 | \$11.13 | \$9.67 | \$7.99 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 16,327 | 14,601 | 0 | 1,073 | 952 | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.94 | \$15.24 | \$14.30 | \$11.86 | \$10.37 | | | | | |
| Value at end of period | \$17.67 | \$16.94 | \$15.24 | \$14.30 | \$11.86 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 2,489 | 2,509 | 2,026 | 5 | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.43 | | | | | | | | | |
| Value at end of period | \$12.73 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,587 | | | | | | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during January 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.53 | \$11.16 | \$11.43 | | | | | | | |
| Value at end of period | \$13.74 | \$12.53 | \$11.16 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,054 | 1,513 | 1,129 | | | | | | | |
| THE GROWTH FUND OF AMERICA[®] (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.45 | \$12.25 | \$10.83 | \$10.07 | | | | | | |
| Value at end of period | \$14.75 | \$13.45 | \$12.25 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 28,437 | 25,787 | 19,192 | 9,089 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during August 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.10 | | | | | | | | | |
| Value at end of period | \$10.48 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 991 | | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$14.81 | \$12.50 | \$11.43 | \$11.07 | | | | | | |
| Value at end of period | \$16.02 | \$14.81 | \$12.50 | \$11.43 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,211 | 2,558 | 15 | 467 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during November 2004) | | | | | | | | | | |
| Value at beginning of period | \$13.64 | \$12.77 | \$11.59 | \$11.26 | | | | | | |
| Value at end of period | \$14.21 | \$13.64 | \$12.77 | \$11.59 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 73 | 0 | 355 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during July 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.96 | \$11.10 | \$10.83 | \$10.11 | | | | | | |
| Value at end of period | \$13.31 | \$12.96 | \$11.10 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 15,490 | 32,563 | 29,566 | 8,340 | | | | | | |

Condensed Financial Information (continued)

TABLE 32

FOR DEFERRED COMPENSATION CONTRACTS WITH DIFFERING
TOTAL SEPARATE ACCOUNT CHARGES (0.60% for ING VP Portfolios and 0.75% for all other funds)
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$10.74 | \$10.18 | \$9.42 | \$8.90 | \$6.93 | \$9,225 | \$12,115 | \$15,281 |
| Value at end of period | \$11.94 | \$10.74 | \$10.18 | \$9.42 | \$8.90 | \$6.93 | \$9,225 | \$12,115 |
| Number of accumulation units outstanding at end of period | 9,438 | 9,889 | 5,517 | 16,698 | 17,453 | 16,770 | 16,204 | 17,938 |
| AIM V.I. CORE EQUITY FUND (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$10.27 | \$8.87 | \$8.48 | \$7.84 | \$6.35 | \$7,581 | \$9,898 | \$11,715 |
| Value at end of period | \$11.02 | \$10.27 | \$8.87 | \$8.48 | \$7.84 | \$6.35 | \$7,581 | \$9,898 |
| Number of accumulation units outstanding at end of period | 21,044 | 20,977 | 17,597 | 24,108 | 21,935 | 0 | 14,348 | 27,070 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$25.23 | \$23.37 | \$22.29 | \$20.74 | \$17.51 | \$20,087 | \$21,748 | \$23,113 |
| Value at end of period | \$25.73 | \$25.23 | \$23.37 | \$22.29 | \$20.74 | \$17.51 | \$20,087 | \$21,748 |
| Number of accumulation units outstanding at end of period | 4,443 | 4,744 | 4,553 | 5,606 | 5,754 | 5,368 | 5,567 | 5,528 |
| EUROPACIFIC GROWTH FUND® (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$16.72 | \$13.82 | \$12.81 | | | | | |
| Value at end of period | \$19.72 | \$16.72 | \$13.82 | | | | | |
| Number of accumulation units outstanding at end of period | 7,795 | 5,129 | 3,912 | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$32.73 | \$29.52 | \$25.43 | \$22.19 | \$17.40 | \$19,343 | \$22,209 | \$23,513 |
| Value at end of period | \$38.20 | \$32.73 | \$29.52 | \$25.43 | \$22.19 | \$17.40 | \$19,343 | \$22,209 |
| Number of accumulation units outstanding at end of period | 57,656 | 51,522 | 55,709 | 114,122 | 94,145 | 84,274 | 71,481 | 77,274 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$27.43 | \$23.00 | \$21.88 | \$19.77 | \$15.28 | \$18,541 | \$19,655 | \$19,049 |
| Value at end of period | \$27.64 | \$27.43 | \$23.00 | \$21.88 | \$19.77 | \$15.28 | \$18,541 | \$19,655 |
| Number of accumulation units outstanding at end of period | 23,377 | 25,457 | 25,942 | 57,825 | 51,439 | 43,381 | 37,991 | 33,297 |
| FIDELITY® VIP GROWTH PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$19.55 | \$18.43 | \$17.55 | \$17.11 | \$12.98 | \$18,704 | \$22,885 | \$25,914 |
| Value at end of period | \$24.64 | \$19.55 | \$18.43 | \$17.55 | \$17.11 | \$12.98 | \$18,704 | \$22,885 |
| Number of accumulation units outstanding at end of period | 50,018 | 53,727 | 56,319 | 200,573 | 213,268 | 182,127 | 179,206 | 183,299 |
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$21.18 | \$18.07 | \$15.29 | \$13.56 | \$9.53 | \$12,043 | \$15,392 | \$16,962 |
| Value at end of period | \$24.66 | \$21.18 | \$18.07 | \$15.29 | \$13.56 | \$9.53 | \$12,043 | \$15,392 |
| Number of accumulation units outstanding at end of period | 5,785 | 6,349 | 5,857 | 35,157 | 20,647 | 13,839 | 9,165 | 8,637 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$18.76 | \$16.16 | \$14.96 | \$12.18 | \$9.29 | \$11.57 | | |
| Value at end of period | \$18.17 | \$18.76 | \$16.16 | \$14.96 | \$12.18 | \$9.29 | | |
| Number of accumulation units outstanding at end of period | 17,973 | 15,347 | 12,498 | 26,961 | 5,325 | 2,863 | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2006) | | | | | | | | |
| Value at beginning of period | \$12.64 | \$13.99 | | | | | | |
| Value at end of period | \$13.90 | \$12.64 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,144 | 482 | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$16.72 | \$14.12 | \$14.05 | \$12.86 | \$10.34 | | | |
| Value at end of period | \$16.26 | \$16.72 | \$14.12 | \$14.05 | \$12.86 | | | |
| Number of accumulation units outstanding at end of period | 642 | 1,329 | 1,244 | 2,086 | 1,205 | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during October 2002) | | | | | | | | |
| Value at beginning of period | \$16.11 | \$14.06 | \$13.13 | \$10.91 | \$8.11 | \$7.78 | | |
| Value at end of period | \$15.53 | \$16.11 | \$14.06 | \$13.13 | \$10.91 | \$8.11 | | |
| Number of accumulation units outstanding at end of period | 986 | 1,112 | 1,134 | 7,023 | 2,516 | 259 | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during October 2002) | | | | | | | | |
| Value at beginning of period | \$17.87 | \$15.62 | \$14.66 | \$11.54 | \$8.72 | \$8.75 | | |
| Value at end of period | \$18.82 | \$17.87 | \$15.62 | \$14.66 | \$11.54 | \$8.72 | | |
| Number of accumulation units outstanding at end of period | 9,376 | 12,528 | 8,033 | 15,872 | 2,591 | 79 | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$4.39 | \$4.12 | \$3.70 | \$3.77 | \$2.61 | \$4.472 | \$5.84 | \$8.891 |
| Value at end of period | \$5.19 | \$4.39 | \$4.12 | \$3.70 | \$3.77 | \$2.61 | \$4.472 | \$5.84 |
| Number of accumulation units outstanding at end of period | 34,044 | 29,732 | 33,412 | 75,162 | 113,617 | 72,429 | 44,852 | 25,944 |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | |
| Value at end of period | \$10.45 | | | | | | | |
| Number of accumulation units outstanding at end of period | 57,301 | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$20.95 | \$18.54 | \$17.98 | \$16.71 | \$13.06 | | | |
| Value at end of period | \$21.66 | \$20.95 | \$18.54 | \$17.98 | \$16.71 | | | |
| Number of accumulation units outstanding at end of period | 7,358 | 7,908 | 2,556 | 6,700 | 9,857 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$12.71 | \$11.47 | | | | | | |
| Value at end of period | \$13.69 | \$12.71 | | | | | | |
| Number of accumulation units outstanding at end of period | 784 | 382 | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | |
| Value at beginning of period | \$14.69 | \$11.86 | \$11.36 | | | | | |
| Value at end of period | \$14.97 | \$14.69 | \$11.86 | | | | | |
| Number of accumulation units outstanding at end of period | 243 | 2,632 | 2,632 | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | |
| Value at end of period | \$13.56 | | | | | | | |
| Number of accumulation units outstanding at end of period | 54,309 | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$18.13 | \$13.45 | \$10.69 | | | | | |
| Value at end of period | \$24.92 | \$18.13 | \$13.45 | | | | | |
| Number of accumulation units outstanding at end of period | 13,226 | 10,040 | 7,658 | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$29.43 | \$24.26 | \$22.22 | \$18.83 | \$14.65 | \$18.021 | \$24.85 | \$25.595 |
| Value at end of period | \$32.16 | \$29.43 | \$24.26 | \$22.22 | \$18.83 | \$14.65 | \$18.021 | \$24.85 |
| Number of accumulation units outstanding at end of period | 2,371 | 2,201 | 2,185 | 11,251 | 11,412 | 12,531 | 16,421 | 16,938 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during September 2002) | | | | | | | | |
| Value at beginning of period | \$17.70 | \$15.30 | \$14.21 | \$11.87 | \$9.20 | \$9.12 | | |
| Value at end of period | \$17.98 | \$17.70 | \$15.30 | \$14.21 | \$11.87 | \$9.20 | | |
| Number of accumulation units outstanding at end of period | 3,867 | 6,758 | 6,272 | 12,872 | 6,076 | 3,654 | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$13.12 | \$12.56 | | | | | | |
| Value at end of period | \$12.80 | \$13.12 | | | | | | |
| Number of accumulation units outstanding at end of period | 166 | 118 | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | |
| Value at beginning of period | \$11.30 | \$9.81 | | | | | | |
| Value at end of period | \$11.09 | \$11.30 | | | | | | |
| Number of accumulation units outstanding at end of period | 437 | 354 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$17.23 | \$13.44 | \$12.86 | | | | | |
| Value at end of period | \$19.92 | \$17.23 | \$13.44 | | | | | |
| Number of accumulation units outstanding at end of period | 8,575 | 6,958 | 80 | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$17.29 | \$15.79 | \$14.28 | \$13.11 | \$9.56 | \$14.888 | \$20.057 | \$24.00 |
| Value at end of period | \$16.88 | \$17.29 | \$15.79 | \$14.28 | \$13.11 | \$9.56 | \$14.888 | \$20.057 |
| Number of accumulation units outstanding at end of period | 27,414 | 30,356 | 32,516 | 91,393 | 92,957 | 87,612 | 88,671 | 93,440 |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$10.83 | \$10.41 | | | | | | |
| Value at end of period | \$11.21 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 87,327 | 6,821 | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$13.06 | | | | | | | |
| Value at end of period | \$13.48 | | | | | | | |
| Number of accumulation units outstanding at end of period | 339 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$15.35 | \$12.47 | \$10.13 | | | | | |
| Value at end of period | \$18.37 | \$15.35 | \$12.47 | | | | | |
| Number of accumulation units outstanding at end of period | 1,563 | 766 | 205 | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2003) | | | | | | | | |
| Value at beginning of period | \$14.17 | \$12.76 | \$12.49 | \$11.33 | \$10.75 | | | |
| Value at end of period | \$14.63 | \$14.17 | \$12.76 | \$12.49 | \$11.33 | | | |
| Number of accumulation units outstanding at end of period | 369 | 441 | 535 | 8,553 | 195 | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$14.86 | \$11.45 | \$10.11 | | | | | |
| Value at end of period | \$18.79 | \$14.86 | \$11.45 | | | | | |
| Number of accumulation units outstanding at end of period | 16,275 | 8,894 | 760 | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | |
| Value at beginning of period | \$15.32 | \$13.98 | \$13.71 | \$12.53 | \$9.68 | \$10.66 | | |
| Value at end of period | \$14.61 | \$15.32 | \$13.98 | \$13.71 | \$12.53 | \$9.68 | | |
| Number of accumulation units outstanding at end of period | 1,258 | 1,085 | 1,410 | 54,210 | 20,141 | 30 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$13.70 | \$11.70 | \$10.02 | | | | | |
| Value at end of period | \$14.49 | \$13.70 | \$11.70 | | | | | |
| Number of accumulation units outstanding at end of period | 182,035 | 193,627 | 216,488 | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.05 | \$9.89 | | | | | |
| Value at end of period | \$11.68 | \$10.82 | \$10.05 | | | | | |
| Number of accumulation units outstanding at end of period | 14,659 | 14,881 | 17,613 | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$16.31 | \$15.98 | \$14.70 | \$13.80 | \$10.65 | \$15.075 | \$20.793 | \$24.462 |
| Value at end of period | \$19.11 | \$16.31 | \$15.98 | \$14.70 | \$13.80 | \$10.65 | \$15.075 | \$20.793 |
| Number of accumulation units outstanding at end of period | 11,397 | 10,772 | 13,756 | 59,365 | 65,888 | 63,907 | 63,366 | 80,897 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$22.70 | \$19.68 | \$18.50 | \$16.90 | \$13.64 | \$18.538 | \$20.634 | \$20.65 |
| Value at end of period | \$23.24 | \$22.70 | \$19.68 | \$18.50 | \$16.90 | \$13.64 | \$18.538 | \$20.634 |
| Number of accumulation units outstanding at end of period | 17,869 | 17,837 | 16,820 | 31,548 | 28,633 | 24,214 | 21,307 | 17,416 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2005) | | | | | | | | |
| Value at beginning of period | \$11.37 | \$10.52 | \$9.98 | | | | | |
| Value at end of period | \$11.61 | \$11.37 | \$10.52 | | | | | |
| Number of accumulation units outstanding at end of period | 824 | 1,544 | 1,702 | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | |
| Value at beginning of period | \$12.03 | \$11.65 | \$11.50 | \$11.10 | \$10.75 | \$10.11 | | |
| Value at end of period | \$13.06 | \$12.03 | \$11.65 | \$11.50 | \$11.10 | \$10.75 | | |
| Number of accumulation units outstanding at end of period | 8,754 | 8,157 | 5,615 | 13,376 | 11,029 | 6,637 | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$9.40 | | | | | | | |
| Value at end of period | \$9.19 | | | | | | | |
| Number of accumulation units outstanding at end of period | 45,535 | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during August 2006) | | | | | | | | |
| Value at beginning of period | \$10.83 | \$9.89 | | | | | | |
| Value at end of period | \$11.32 | \$10.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,183 | 190 | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$11.91 | | | | | | | |
| Value at end of period | \$11.16 | | | | | | | |
| Number of accumulation units outstanding at end of period | 22,770 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$12.22 | | | | | | | |
| Value at end of period | \$12.23 | | | | | | | |
| Number of accumulation units outstanding at end of period | 711 | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$12.34 | | | | | | | |
| Value at end of period | \$12.70 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,318 | | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$12.58 | \$11.39 | | | | | | |
| Value at end of period | \$13.15 | \$12.58 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,011 | 47 | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$13.59 | | | | | | | |
| Value at end of period | \$13.56 | | | | | | | |
| Number of accumulation units outstanding at end of period | 621 | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | |
| Value at beginning of period | \$12.48 | \$10.97 | \$10.82 | | | | | |
| Value at end of period | \$12.93 | \$12.48 | \$10.97 | | | | | |
| Number of accumulation units outstanding at end of period | 79,694 | 45,280 | 6,680 | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$12.07 | \$11.14 | \$9.94 | | | | | |
| Value at end of period | \$13.58 | \$12.07 | \$11.14 | | | | | |
| Number of accumulation units outstanding at end of period | 162,993 | 192,169 | 230,178 | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during December 2003) | | | | | | | | |
| Value at beginning of period | \$16.98 | \$14.37 | \$13.93 | \$12.22 | \$11.61 | | | |
| Value at end of period | \$17.37 | \$16.98 | \$14.37 | \$13.93 | \$12.22 | | | |
| Number of accumulation units outstanding at end of period | 1,245 | 979 | 850 | 8,541 | 35 | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$24.72 | \$21.98 | \$20.86 | \$19.10 | \$14.70 | \$19,309 | \$21,669 | \$23.37 |
| Value at end of period | \$26.97 | \$24.72 | \$21.98 | \$20.86 | \$19.10 | \$14.70 | \$19,309 | \$21,669 |
| Number of accumulation units outstanding at end of period | 13,689 | 15,001 | 16,904 | 51,059 | 55,852 | 51,250 | 54,994 | 68,020 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$11.04 | | | | | | | |
| Value at end of period | \$12.82 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,396 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | |
| Value at beginning of period | \$11.10 | \$9.40 | | | | | | |
| Value at end of period | \$11.28 | \$11.10 | | | | | | |
| Number of accumulation units outstanding at end of period | 4,198 | 4,351 | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$28.51 | \$24.58 | \$24.38 | \$21.76 | \$17.12 | \$24,702 | \$33,077 | \$37,485 |
| Value at end of period | \$30.34 | \$28.51 | \$24.58 | \$24.38 | \$21.76 | \$17.12 | \$24,702 | \$33,077 |
| Number of accumulation units outstanding at end of period | 6,868 | 6,118 | 7,786 | 20,235 | 25,448 | 27,814 | 29,740 | 29,270 |
| ING UBS U.S. SMALL CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | |
| Value at beginning of period | \$10.58 | | | | | | | |
| Value at end of period | \$10.13 | | | | | | | |
| Number of accumulation units outstanding at end of period | 103 | | | | | | | |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$19.78 | \$17.40 | \$16.03 | \$14.07 | \$11.35 | \$15,224 | \$19,388 | \$21,916 |
| Value at end of period | \$19.86 | \$19.78 | \$17.40 | \$16.03 | \$14.07 | \$11.35 | \$15,224 | \$19,388 |
| Number of accumulation units outstanding at end of period | 8,950 | 7,356 | 5,915 | 28,335 | 29,398 | 32,917 | 34,516 | 35,218 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | |
| Value at beginning of period | \$14.68 | \$12.77 | \$12.43 | \$10.73 | \$8.34 | \$9.66 | | |
| Value at end of period | \$14.24 | \$14.68 | \$12.77 | \$12.43 | \$10.73 | \$8.34 | | |
| Number of accumulation units outstanding at end of period | 5,178 | 6,642 | 9,175 | 13,510 | 5,030 | 3,419 | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$12.00 | \$10.73 | \$9.99 | | | | | |
| Value at end of period | \$12.34 | \$12.00 | \$10.73 | | | | | |
| Number of accumulation units outstanding at end of period | 163,525 | 165,288 | 160,371 | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | |
| Value at beginning of period | \$12.76 | \$11.08 | \$10.39 | | | | | |
| Value at end of period | \$12.99 | \$12.76 | \$11.08 | | | | | |
| Number of accumulation units outstanding at end of period | 7,134 | 4,139 | 2,482 | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | |
| Value at beginning of period | \$12.34 | \$10.01 | | | | | | |
| Value at end of period | \$10.07 | \$12.34 | | | | | | |
| Number of accumulation units outstanding at end of period | 14,507 | 8,438 | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$29.63 | \$27.10 | \$26.15 | \$24.05 | \$20.35 | \$22,825 | \$23,973 | \$24,797 |
| Value at end of period | \$31.09 | \$29.63 | \$27.10 | \$26.15 | \$24.05 | \$20.35 | \$22,825 | \$23,973 |
| Number of accumulation units outstanding at end of period | 48,506 | 48,980 | 51,079 | 198,331 | 211,239 | 212,957 | 258,874 | 280,298 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$13.97 | \$11.96 | \$11.86 | | | | | |
| Value at end of period | \$12.15 | \$13.97 | \$11.96 | | | | | |
| Number of accumulation units outstanding at end of period | 62 | 319 | 385 | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$25.53 | \$22.49 | \$20.93 | \$19.42 | \$15.50 | \$20.786 | \$25.628 | \$28.038 |
| Value at end of period | \$27.26 | \$25.53 | \$22.49 | \$20.93 | \$19.42 | \$15.50 | \$20.786 | \$25.628 |
| Number of accumulation units outstanding at end of period | 82,458 | 93,221 | 98,694 | 517,780 | 555,079 | 566,660 | 671,177 | 727,721 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | |
| Value at end of period | \$10.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 543 | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$22.74 | \$19.97 | \$19.06 | \$17.34 | \$13.83 | \$17.73 | \$20.65 | \$22.482 |
| Value at end of period | \$23.74 | \$22.74 | \$19.97 | \$19.06 | \$17.34 | \$13.83 | \$17.73 | \$20.65 |
| Number of accumulation units outstanding at end of period | 27,806 | 27,691 | 30,634 | 133,996 | 120,188 | 112,773 | 105,875 | 110,804 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$23.22 | \$21.34 | \$19.32 | \$16.67 | \$12.66 | \$14.491 | \$14.774 | \$15.067 |
| Value at end of period | \$24.35 | \$23.22 | \$21.34 | \$19.32 | \$16.67 | \$12.66 | \$14.491 | \$14.774 |
| Number of accumulation units outstanding at end of period | 31,881 | 39,560 | 45,144 | 98,233 | 82,714 | 69,506 | 41,097 | 23,200 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$18.29 | \$16.16 | \$15.11 | \$12.45 | \$9.20 | \$10.665 | \$10.477 | \$10.027 |
| Value at end of period | \$17.05 | \$18.29 | \$16.16 | \$15.11 | \$12.45 | \$9.20 | \$10.665 | \$10.477 |
| Number of accumulation units outstanding at end of period | 9,374 | 9,049 | 13,575 | 61,798 | 38,562 | 27,806 | 9,998 | 3,067 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$20.44 | \$19.76 | \$19.27 | \$18.49 | \$17.49 | \$16.246 | \$15.03 | \$14.385 |
| Value at end of period | \$21.54 | \$20.44 | \$19.76 | \$19.27 | \$18.49 | \$17.49 | \$16.246 | \$15.03 |
| Number of accumulation units outstanding at end of period | 27,410 | 25,316 | 30,147 | 93,174 | 95,167 | 105,461 | 94,843 | 59,880 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | |
| Value at beginning of period | \$16.96 | \$13.18 | \$12.12 | \$10.38 | \$8.04 | \$9.42 | | |
| Value at end of period | \$19.12 | \$16.96 | \$13.18 | \$12.12 | \$10.38 | \$8.04 | | |
| Number of accumulation units outstanding at end of period | 3,410 | 2,065 | 1,726 | 10,472 | 6,382 | 1,361 | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | |
| Value at beginning of period | \$12.34 | \$11.52 | \$10.50 | \$9.47 | \$6.97 | \$6.99 | | |
| Value at end of period | \$15.42 | \$12.34 | \$11.52 | \$10.50 | \$9.47 | \$6.97 | | |
| Number of accumulation units outstanding at end of period | 993 | 148 | 183 | 4,922 | 2,901 | 44 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$15.25 | \$14.63 | \$14.29 | \$14.23 | \$14.18 | \$14.042 | \$13.592 | \$13.398 |
| Value at end of period | \$15.95 | \$15.25 | \$14.63 | \$14.29 | \$14.23 | \$14.18 | \$14.042 | \$13.592 |
| Number of accumulation units outstanding at end of period | 73,659 | 67,642 | 37,147 | 49,009 | 65,925 | 124,661 | 125,327 | 86,231 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$21.11 | \$15.59 | \$14.02 | | | | | |
| Value at end of period | \$17.59 | \$21.11 | \$15.59 | | | | | |
| Number of accumulation units outstanding at end of period | 6,115 | 10,189 | 1,762 | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$29.01 | \$24.99 | \$22.79 | \$20.05 | \$14.67 | \$19.224 | \$18.597 | \$19.585 |
| Value at end of period | \$30.53 | \$29.01 | \$24.99 | \$22.79 | \$20.05 | \$14.67 | \$19.224 | \$18.597 |
| Number of accumulation units outstanding at end of period | 15,908 | 14,658 | 17,963 | 43,220 | 38,272 | 32,961 | 28,246 | 23,758 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | |
| Value at beginning of period | \$9.20 | \$8.22 | \$7.58 | \$6.92 | \$5.02 | \$6.32 | | |
| Value at end of period | \$10.06 | \$9.20 | \$8.22 | \$7.58 | \$6.92 | \$5.02 | | |
| Number of accumulation units outstanding at end of period | 7,113 | 6,728 | 7,155 | 11,773 | 19,389 | 3,419 | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$19.44 | \$18.04 | \$17.48 | \$16.28 | \$14.42 | \$15.161 | \$15.623 | \$15.609 |
| Value at end of period | \$20.44 | \$19.44 | \$18.04 | \$17.48 | \$16.28 | \$14.42 | \$15.161 | \$15.623 |
| Number of accumulation units outstanding at end of period | 7,286 | 6,555 | 6,298 | 8,238 | 7,299 | 5,172 | 4,305 | 3,716 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$21.72 | \$19.30 | \$18.28 | \$16.42 | \$13.29 | \$15.499 | \$17.628 | \$18.231 |
| Value at end of period | \$22.68 | \$21.72 | \$19.30 | \$18.28 | \$16.42 | \$13.29 | \$15.499 | \$17.628 |
| Number of accumulation units outstanding at end of period | 7,934 | 7,253 | 6,297 | 13,800 | 12,205 | 10,298 | 9 | 7,890 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$20.34 | \$18.40 | \$17.68 | \$16.14 | \$13.59 | \$15.113 | \$16.347 | \$16.707 |
| Value at end of period | \$21.32 | \$20.34 | \$18.40 | \$17.68 | \$16.14 | \$13.59 | \$15.113 | \$16.347 |
| Number of accumulation units outstanding at end of period | 3,299 | 2,699 | 1,435 | 7,085 | 6,373 | 5,772 | 4,885 | 4,111 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$10.79 | \$10.23 | | | | | | |
| Value at end of period | \$10.31 | \$10.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 146 | 38 | | | | | | |
| ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | |
| Value at beginning of period | \$10.55 | \$9.89 | | | | | | |
| Value at end of period | \$10.08 | \$10.55 | | | | | | |
| Number of accumulation units outstanding at end of period | 127 | 102 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$15.29 | \$13.73 | \$12.78 | \$10.38 | \$8.38 | \$9.73 | | |
| Value at end of period | \$15.26 | \$15.29 | \$13.73 | \$12.78 | \$10.38 | \$8.38 | | |
| Number of accumulation units outstanding at end of period | 39,434 | 40,131 | 46,514 | 36,588 | 13,734 | 1,646 | | |
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | |
| Value at beginning of period | \$10.73 | \$9.77 | | | | | | |
| Value at end of period | \$11.43 | \$10.73 | | | | | | |
| Number of accumulation units outstanding at end of period | 214 | 166 | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$14.94 | \$12.56 | \$11.95 | | | | | |
| Value at end of period | \$17.19 | \$14.94 | \$12.56 | | | | | |
| Number of accumulation units outstanding at end of period | 3,519 | 2,255 | 10 | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$10.18 | | | | | | | |
| Value at end of period | \$9.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 28 | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | |
| Value at beginning of period | \$51.23 | \$41.23 | \$37.43 | | | | | |
| Value at end of period | \$68.05 | \$51.23 | \$41.23 | | | | | |
| Number of accumulation units outstanding at end of period | 17,215 | 17,198 | 6,817 | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | |
| (Funds were first received in this option during June 2005) | | | | | | | | |
| Value at beginning of period | \$13.43 | \$11.76 | \$10.61 | | | | | |
| Value at end of period | \$13.17 | \$13.43 | \$11.76 | | | | | |
| Number of accumulation units outstanding at end of period | 793 | 505 | 485 | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | |
| Value at beginning of period | \$12.40 | \$11.88 | | | | | | |
| Value at end of period | \$13.47 | \$12.40 | | | | | | |
| Number of accumulation units outstanding at end of period | 488 | 253 | | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | |
| Value at beginning of period | \$10.99 | \$10.98 | \$10.92 | | | | | |
| Value at end of period | \$12.05 | \$10.99 | \$10.98 | | | | | |
| Number of accumulation units outstanding at end of period | 1,599 | 1,829 | 713 | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$10.16 | | | | | | | |
| Value at end of period | \$12.78 | | | | | | | |
| Number of accumulation units outstanding at end of period | 36,843 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$14.43 | \$11.87 | \$11.31 | \$9.79 | \$8.05 | \$9.70 | | |
| Value at end of period | \$14.43 | \$14.43 | \$11.87 | \$11.31 | \$9.79 | \$8.05 | | |
| Number of accumulation units outstanding at end of period | 0 | 32,547 | 25,852 | 15,538 | 9,226 | 2,591 | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during February 2007) | | | | | | | | |
| Value at beginning of period | \$11.88 | | | | | | | |
| Value at end of period | \$12.24 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,675 | | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | |
| Value at beginning of period | \$17.41 | \$15.58 | \$14.55 | \$12.00 | \$8.80 | \$9.93 | | |
| Value at end of period | \$18.25 | \$17.41 | \$15.58 | \$14.55 | \$12.00 | \$8.80 | | |
| Number of accumulation units outstanding at end of period | 0 | 12,645 | 9,391 | 29,821 | 7,685 | 86 | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during) | | | | | | | | |
| Value at beginning of period | \$12.63 | \$11.22 | \$10.96 | | | | | |
| Value at end of period | \$13.90 | \$12.63 | \$11.22 | | | | | |
| Number of accumulation units outstanding at end of period | 8,766 | 3,999 | 719 | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during) | | | | | | | | |
| Value at beginning of period | \$13.56 | \$12.32 | \$11.22 | | | | | |
| Value at end of period | \$14.93 | \$13.56 | \$12.32 | | | | | |
| Number of accumulation units outstanding at end of period | 29,000 | 21,421 | 2,299 | 15,872 | 2,591 | 79 | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$10.18 | | | | | | | |
| Value at end of period | \$10.52 | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,764 | | | | | | | |
| WANGER SELECT (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$14.93 | \$13.27 | | | | | | |
| Value at end of period | \$16.21 | \$14.93 | | | | | | |
| Number of accumulation units outstanding at end of period | 18,824 | 4,092 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$13.75 | \$12.84 | \$11.99 | | | | | |
| Value at end of period | \$14.38 | \$13.75 | \$12.84 | | | | | |
| Number of accumulation units outstanding at end of period | 10,299 | 9,566 | 943 | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$13.07 | \$11.16 | \$10.65 | | | | | |
| Value at end of period | \$13.47 | \$13.07 | \$11.16 | | | | | |
| Number of accumulation units outstanding at end of period | 6,378 | 3,857 | 1,062 | | | | | |

Condensed Financial Information (continued)

TABLE 33

FOR DEFERRED COMPENSATION CONTRACTS WITH DIFFERING
TOTAL SEPARATE ACCOUNT CHARGES (0.75% for ING VP Portfolios and 0.90% for all other funds)
(Selected data for accumulation units outstanding throughout each period)

| | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 |
|---|---------|---------|---------|---------|---------|----------|----------|----------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$10.64 | \$10.10 | \$9.36 | \$8.86 | \$6.90 | \$9,207 | \$12.11 | \$14,236 |
| Value at end of period | \$11.81 | \$10.64 | \$10.10 | \$9.36 | \$8.86 | \$6.90 | \$9,207 | \$12.11 |
| Number of accumulation units outstanding at end of period | 11,236 | 12,933 | 2,731 | 3,280 | 4,297 | 4,711 | 2,546 | 660 |
| AIM V.I. CORE EQUITY FUND | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$10.18 | \$8.80 | \$8.43 | \$7.81 | \$6.33 | \$7,566 | \$9,894 | \$11.14 |
| Value at end of period | \$10.90 | \$10.18 | \$8.80 | \$8.43 | \$7.81 | \$6.33 | \$7,566 | \$9,894 |
| Number of accumulation units outstanding at end of period | 17,461 | 18,264 | 18,626 | 17,356 | 22,411 | 20,464 | 24,172 | 8,540 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$24.99 | \$23.19 | \$22.14 | \$20.64 | \$17.45 | \$20,048 | \$21,739 | \$22.61 |
| Value at end of period | \$25.45 | \$24.99 | \$23.19 | \$22.14 | \$20.64 | \$17.45 | \$20,048 | \$21,739 |
| Number of accumulation units outstanding at end of period | 1 | 1 | 380 | 289 | 24 | 12 | 270 | 227 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$16.66 | \$13.80 | \$12.79 | | | | | |
| Value at end of period | \$19.63 | \$16.66 | \$13.80 | | | | | |
| Number of accumulation units outstanding at end of period | 7,258 | 11,031 | 6,001 | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$32.42 | \$29.29 | \$25.27 | \$22.08 | \$17.34 | \$19,306 | \$22,199 | \$22,768 |
| Value at end of period | \$37.79 | \$32.42 | \$29.29 | \$25.27 | \$22.08 | \$17.34 | \$19,306 | \$22,199 |
| Number of accumulation units outstanding at end of period | 26,008 | 35,029 | 25,279 | 17,373 | 12,064 | 10,018 | 11,888 | 7,666 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$27.18 | \$22.81 | \$21.74 | \$19.67 | \$15.23 | \$18,505 | \$19,647 | \$18,652 |
| Value at end of period | \$27.34 | \$27.18 | \$22.81 | \$21.74 | \$19.67 | \$15.23 | \$18,505 | \$19,647 |
| Number of accumulation units outstanding at end of period | 24,039 | 24,857 | 25,536 | 27,716 | 22,091 | 22,003 | 20,834 | 15,603 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$19.37 | \$18.29 | \$17.44 | \$17.02 | \$12.93 | \$18,668 | \$22,876 | \$25,026 |
| Value at end of period | \$24.37 | \$19.37 | \$18.29 | \$17.44 | \$17.02 | \$12.93 | \$18,668 | \$22,876 |
| Number of accumulation units outstanding at end of period | 39,405 | 39,141 | 42,063 | 44,951 | 44,850 | 41,677 | 42,755 | 23,381 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$20.98 | \$17.93 | \$15.19 | \$13.49 | \$9.50 | \$12.02 | \$15,386 | \$16,449 |
| Value at end of period | \$24.39 | \$20.98 | \$17.93 | \$15.19 | \$13.49 | \$9.50 | \$12.02 | \$15,386 |
| Number of accumulation units outstanding at end of period | 4,507 | 5,136 | 3,005 | 2,816 | 2,044 | 1,269 | 1,792 | 1,669 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$18.60 | \$16.05 | \$14.89 | \$12.14 | \$9.27 | \$11.653 | | |
| Value at end of period | \$18.00 | \$18.60 | \$16.05 | \$14.89 | \$12.14 | \$9.27 | | |
| Number of accumulation units outstanding at end of period | 9,565 | 22,775 | 23,976 | 22,676 | 11,150 | 11,800 | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | |
| Value at beginning of period | \$12.61 | \$12.50 | \$13.09 | | | | | |
| Value at end of period | \$13.85 | \$12.61 | \$12.50 | | | | | |
| Number of accumulation units outstanding at end of period | 464 | 463 | 190 | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$16.59 | \$14.03 | \$13.99 | \$12.82 | \$9.56 | | | |
| Value at end of period | \$16.12 | \$16.59 | \$14.03 | \$13.99 | \$12.82 | | | |
| Number of accumulation units outstanding at end of period | 2,065 | 1,713 | 4,092 | 6,162 | 4,133 | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during February 2003) | | | | | | | | |
| Value at beginning of period | \$16.00 | \$13.98 | \$13.08 | \$10.88 | \$7.65 | | | |
| Value at end of period | \$15.39 | \$16.00 | \$13.98 | \$13.08 | \$10.88 | | | |
| Number of accumulation units outstanding at end of period | 1,094 | 1,104 | 1,530 | 947 | 39 | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$17.75 | \$15.54 | \$14.60 | \$11.51 | \$8.71 | \$10.00 | | |
| Value at end of period | \$18.66 | \$17.75 | \$15.54 | \$14.60 | \$11.51 | \$8.71 | | |
| Number of accumulation units outstanding at end of period | 2,714 | 5,711 | 7,731 | 8,431 | 2,043 | 2,753 | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$4.35 | \$4.08 | \$3.68 | \$3.76 | \$2.60 | \$4.463 | \$5.837 | \$7.855 |
| Value at end of period | \$5.13 | \$4.35 | \$4.08 | \$3.68 | \$3.76 | \$2.60 | \$4.463 | \$5.837 |
| Number of accumulation units outstanding at end of period | 16,441 | 16,968 | 23,024 | 23,077 | 16,270 | 17,726 | 6,339 | 381 |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | |
| Value at end of period | \$10.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 31,648 | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$20.79 | \$18.43 | \$17.90 | \$16.65 | \$12.08 | | | |
| Value at end of period | \$21.46 | \$20.79 | \$18.43 | \$17.90 | \$16.65 | | | |
| Number of accumulation units outstanding at end of period | 3,433 | 3,717 | 2,725 | 3,101 | 1,879 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during August 2005) | | | | | | | | |
| Value at beginning of period | \$12.68 | \$11.23 | \$10.83 | | | | | |
| Value at end of period | \$13.64 | \$12.68 | \$11.23 | | | | | |
| Number of accumulation units outstanding at end of period | 860 | 383 | 4 | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$13.14 | \$11.85 | \$11.03 | | | | | |
| Value at end of period | \$14.91 | \$13.14 | \$11.85 | | | | | |
| Number of accumulation units outstanding at end of period | 2,094 | 1,427 | 3,714 | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | |
| Value at end of period | \$13.54 | | | | | | | |
| Number of accumulation units outstanding at end of period | 10,759 | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$18.08 | \$13.44 | \$11.21 | | | | | |
| Value at end of period | \$24.82 | \$18.08 | \$13.44 | | | | | |
| Number of accumulation units outstanding at end of period | 8,227 | 8,664 | 5,084 | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$29.15 | \$24.07 | \$22.07 | \$18.73 | \$14.60 | \$17.987 | \$24.839 | \$25.253 |
| Value at end of period | \$31.81 | \$29.15 | \$24.07 | \$22.07 | \$18.73 | \$14.60 | \$17.987 | \$24.839 |
| Number of accumulation units outstanding at end of period | 1,660 | 1,933 | 1,975 | 1,545 | 1,853 | 1,910 | 1,652 | 677 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during November 2002) | | | | | | | | |
| Value at beginning of period | \$17.58 | \$15.22 | \$14.16 | \$11.84 | \$9.19 | \$9.08 | | |
| Value at end of period | \$17.83 | \$17.58 | \$15.22 | \$14.16 | \$11.84 | \$9.19 | | |
| Number of accumulation units outstanding at end of period | 3,104 | 3,471 | 4,711 | 2,285 | 1,100 | 325 | | |
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$13.09 | \$11.32 | \$11.36 | | | | | |
| Value at end of period | \$12.75 | \$13.09 | \$11.32 | | | | | |
| Number of accumulation units outstanding at end of period | 152 | 133 | 90 | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$11.29 | \$10.77 | | | | | | |
| Value at end of period | \$11.06 | \$11.29 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 80 | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$17.18 | \$14.66 | | | | | | |
| Value at end of period | \$19.83 | \$17.18 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,005 | 246 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$17.13 | \$15.67 | \$14.19 | \$13.05 | \$9.53 | \$14.859 | \$20.048 | \$22.873 |
| Value at end of period | \$16.70 | \$17.13 | \$15.67 | \$14.19 | \$13.05 | \$9.53 | \$14.859 | \$20.048 |
| Number of accumulation units outstanding at end of period | 12,652 | 15,640 | 17,306 | 17,716 | 20,703 | 17,102 | 16,554 | 6,332 |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.16 | | | | | | |
| Value at end of period | \$11.19 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,128 | 150 | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | |
| Value at beginning of period | \$11.87 | \$11.01 | | | | | | |
| Value at end of period | \$13.43 | \$11.87 | | | | | | |
| Number of accumulation units outstanding at end of period | 182 | 162 | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$15.31 | \$12.46 | \$11.39 | | | | | |
| Value at end of period | \$18.30 | \$15.31 | \$12.46 | | | | | |
| Number of accumulation units outstanding at end of period | 3,245 | 5,246 | 76 | | | | | |
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2003) | | | | | | | | |
| Value at beginning of period | \$14.10 | \$12.71 | \$12.46 | \$11.31 | \$10.77 | | | |
| Value at end of period | \$14.53 | \$14.10 | \$12.71 | \$12.46 | \$11.31 | | | |
| Number of accumulation units outstanding at end of period | 3,426 | 22,911 | 20,713 | 1,127 | 360 | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | |
| Value at beginning of period | \$14.83 | \$12.53 | | | | | | |
| Value at end of period | \$18.71 | \$14.83 | | | | | | |
| Number of accumulation units outstanding at end of period | 11,416 | 3,652 | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | |
| Value at beginning of period | \$10.35 | | | | | | | |
| Value at end of period | \$11.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 739 | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | |
| Value at beginning of period | \$15.21 | \$13.89 | \$13.65 | \$12.48 | \$9.57 | | | |
| Value at end of period | \$14.47 | \$15.21 | \$13.89 | \$13.65 | \$12.48 | | | |
| Number of accumulation units outstanding at end of period | 786 | 744 | 1,764 | 2,619 | 2,094 | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$13.66 | \$11.69 | \$10.02 | | | | | |
| Value at end of period | \$14.43 | \$13.66 | \$11.69 | | | | | |
| Number of accumulation units outstanding at end of period | 101,671 | 121,765 | 132,754 | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | |
| Value at beginning of period | \$12.53 | \$11.64 | | | | | | |
| Value at end of period | \$12.95 | \$12.53 | | | | | | |
| Number of accumulation units outstanding at end of period | 1 | 1 | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$10.79 | \$10.04 | \$9.89 | | | | | |
| Value at end of period | \$11.63 | \$10.79 | \$10.04 | | | | | |
| Number of accumulation units outstanding at end of period | 19,542 | 22,203 | 31,278 | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$16.16 | \$15.86 | \$14.61 | \$13.73 | \$10.61 | \$15.045 | \$20.784 | \$23.388 |
| Value at end of period | \$18.90 | \$16.16 | \$15.86 | \$14.61 | \$13.73 | \$10.61 | \$15.045 | \$20.784 |
| Number of accumulation units outstanding at end of period | 11,870 | 11,842 | 13,455 | 17,836 | 18,942 | 15,097 | 13,348 | 2,394 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$22.49 | \$19.53 | \$18.38 | \$16.81 | \$13.60 | \$18.502 | \$20.625 | \$20.538 |
| Value at end of period | \$22.99 | \$22.49 | \$19.53 | \$18.38 | \$16.81 | \$13.60 | \$18.502 | \$20.625 |
| Number of accumulation units outstanding at end of period | 6,458 | 7,086 | 8,442 | 8,121 | 7,177 | 8,415 | 8,353 | 591 |
| ING PIMCO HIGH YIELD PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$11.34 | \$10.51 | \$10.39 | | | | | |
| Value at end of period | \$11.57 | \$11.34 | \$10.51 | | | | | |
| Number of accumulation units outstanding at end of period | 1,511 | 91 | 174 | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during August 2002) | | | | | | | | |
| Value at beginning of period | \$11.94 | \$11.59 | \$11.45 | \$11.08 | \$10.74 | \$10.30 | | |
| Value at end of period | \$12.95 | \$11.94 | \$11.59 | \$11.45 | \$11.08 | \$10.74 | | |
| Number of accumulation units outstanding at end of period | 10,289 | 7,975 | 11,686 | 8,977 | 9,292 | 15,165 | | |
| ING PIONEER EQUITY INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$9.38 | | | | | | | |
| Value at end of period | \$9.17 | | | | | | | |
| Number of accumulation units outstanding at end of period | 12,472 | | | | | | | |
| ING PIONEER FUND PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.58 | | | | | | |
| Value at end of period | \$11.30 | \$10.82 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,528 | 25 | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | |
| Value at beginning of period | \$10.60 | \$10.23 | | | | | | |
| Value at end of period | \$11.15 | \$10.60 | | | | | | |
| Number of accumulation units outstanding at end of period | 656 | 49 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$11.83 | | | | | | | |
| Value at end of period | \$11.13 | | | | | | | |
| Number of accumulation units outstanding at end of period | 39,325 | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | |
| Value at beginning of period | \$11.75 | \$10.96 | | | | | | |
| Value at end of period | \$12.18 | \$11.75 | | | | | | |
| Number of accumulation units outstanding at end of period | 98 | 24 | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | |
| Value at beginning of period | \$12.20 | \$11.14 | | | | | | |
| Value at end of period | \$12.65 | \$12.20 | | | | | | |
| Number of accumulation units outstanding at end of period | 600 | 141 | | | | | | |
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | |
| Value at beginning of period | \$12.55 | \$10.96 | | | | | | |
| Value at end of period | \$1309 | \$12.55 | | | | | | |
| Number of accumulation units outstanding at end of period | 123 | 30 | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during November 2006) | | | | | | | | |
| Value at beginning of period | \$12.89 | \$12.44 | | | | | | |
| Value at end of period | \$13.51 | \$12.89 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,715 | 5 | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | |
| Value at beginning of period | \$12.45 | \$10.96 | \$10.68 | | | | | |
| Value at end of period | \$12.88 | \$12.45 | \$10.96 | | | | | |
| Number of accumulation units outstanding at end of period | 28,262 | 10,579 | 2,608 | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$12.03 | \$11.13 | \$9.94 | | | | | |
| Value at end of period | \$13.52 | \$12.03 | \$11.13 | | | | | |
| Number of accumulation units outstanding at end of period | 121,342 | 138,137 | 158,793 | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during September 2003) | | | | | | | | |
| Value at beginning of period | \$16.89 | \$14.31 | \$13.89 | \$12.20 | \$11.11 | | | |
| Value at end of period | \$17.25 | \$16.89 | \$14.31 | \$13.89 | \$12.20 | | | |
| Number of accumulation units outstanding at end of period | 4,651 | 4,810 | 3,510 | 2,336 | 478 | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$24.49 | \$21.81 | \$20.73 | \$19.01 | \$14.65 | \$19,272 | \$21.66 | \$22.363 |
| Value at end of period | \$26.67 | \$24.49 | \$21.81 | \$20.73 | \$19.01 | \$19,272 | \$21.66 | \$21.66 |
| Number of accumulation units outstanding at end of period | 22,189 | 24,904 | 26,171 | 27,981 | 25,227 | 23,979 | 26,494 | 14,653 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | |
| Value at beginning of period | \$12.33 | | | | | | | |
| Value at end of period | \$12.79 | | | | | | | |
| Number of accumulation units outstanding at end of period | 128 | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | |
| Value at beginning of period | \$11.08 | \$10.02 | | | | | | |
| Value at end of period | \$11.25 | \$11.08 | | | | | | |
| Number of accumulation units outstanding at end of period | 553 | 94 | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$28.24 | \$24.39 | \$24.23 | \$21.66 | \$17.06 | \$24.654 | \$33.063 | \$36.09 |
| Value at end of period | \$30.01 | \$28.24 | \$24.39 | \$24.23 | \$21.66 | \$17.06 | \$24.654 | \$33.063 |
| Number of accumulation units outstanding at end of period | 3,039 | 4,139 | 4,479 | 5,174 | 4,883 | 4,094 | 5,483 | 2,496 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$19.59 | \$17.27 | \$15.93 | \$14.01 | \$11.31 | \$15.194 | \$19.38 | \$21.17 |
| Value at end of period | \$19.65 | \$19.59 | \$17.27 | \$15.93 | \$14.01 | \$11.31 | \$15.194 | \$19.38 |
| Number of accumulation units outstanding at end of period | 6,300 | 8,854 | 13,509 | 13,043 | 13,636 | 16,871 | 19,141 | 18,054 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO (Funds were first received in this option during July 2003) | | | | | | | | |
| Value at beginning of period | \$14.58 | \$12.69 | \$12.38 | \$10.70 | \$9.42 | | | |
| Value at end of period | \$14.12 | \$14.58 | \$12.69 | \$12.38 | \$10.70 | | | |
| Number of accumulation units outstanding at end of period | 1,891 | 1,222 | 719 | 1,756 | 683 | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | |
| Value at beginning of period | \$11.97 | \$10.72 | \$9.98 | | | | | |
| Value at end of period | \$12.28 | \$11.97 | \$10.72 | | | | | |
| Number of accumulation units outstanding at end of period | 39,941 | 43,013 | 39,273 | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$12.72 | \$11.07 | \$10.98 | | | | | |
| Value at end of period | \$12.94 | \$12.72 | \$11.07 | | | | | |
| Number of accumulation units outstanding at end of period | 155 | 151 | 72 | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO (Funds were first received in this option during June 2006) | | | | | | | | |
| Value at beginning of period | \$12.33 | \$10.13 | | | | | | |
| Value at end of period | \$10.05 | \$12.33 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,317 | 7,571 | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$29.35 | \$26.89 | \$25.98 | \$23.93 | \$20.28 | \$22.781 | \$23.962 | \$24.00 |
| Value at end of period | \$30.75 | \$29.35 | \$26.89 | \$25.98 | \$23.93 | \$20.28 | \$22.781 | \$23.962 |
| Number of accumulation units outstanding at end of period | 11,827 | 20,721 | 19,252 | 20,569 | 18,318 | 23,517 | 27,462 | 16,891 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during March 2006) | | | | | | | | |
| Value at beginning of period | \$13.91 | \$12.27 | | | | | | |
| Value at end of period | \$12.08 | \$13.91 | | | | | | |
| Number of accumulation units outstanding at end of period | 10 | 1,865 | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$25.29 | \$22.31 | \$20.79 | \$19.33 | \$15.44 | \$20.745 | \$25.617 | \$26.982 |
| Value at end of period | \$26.96 | \$25.29 | \$22.31 | \$20.79 | \$19.33 | \$15.44 | \$20.745 | \$25.617 |
| Number of accumulation units outstanding at end of period | 59,260 | 62,501 | 74,539 | 75,252 | 76,221 | 75,718 | 85,130 | 34,056 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | |
| Number of accumulation units outstanding at end of period | 260 | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$22.53 | \$19.81 | \$18.94 | \$17.26 | \$13.78 | \$17.696 | \$20.641 | \$21.677 |
| Value at end of period | \$23.48 | \$22.53 | \$19.81 | \$18.94 | \$17.26 | \$13.78 | \$17.696 | \$20.641 |
| Number of accumulation units outstanding at end of period | 18,654 | 23,164 | 32,766 | 31,598 | 22,932 | 17,334 | 24,497 | 7,168 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$23.00 | \$21.17 | \$19.20 | \$16.59 | \$12.62 | \$14.463 | \$14.768 | \$14.459 |
| Value at end of period | \$24.08 | \$23.00 | \$21.17 | \$19.20 | \$16.59 | \$12.62 | \$14.463 | \$14.768 |
| Number of accumulation units outstanding at end of period | 34,561 | 35,739 | 38,005 | 32,925 | 21,077 | 18,917 | 13,046 | 3,480 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2001) | | | | | | | | |
| Value at beginning of period | \$18.12 | \$16.04 | \$15.01 | \$12.39 | \$9.17 | \$10.644 | \$10.303 | |
| Value at end of period | \$16.86 | \$18.12 | \$16.04 | \$15.01 | \$12.39 | \$9.17 | \$10.644 | |
| Number of accumulation units outstanding at end of period | 15,725 | 13,777 | 13,721 | 16,040 | 10,241 | 13,466 | 6,129 | |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$20.25 | \$19.60 | \$19.15 | \$18.39 | \$17.43 | \$16.214 | \$15.023 | \$14.416 |
| Value at end of period | \$21.31 | \$20.25 | \$19.60 | \$19.15 | \$18.39 | \$17.43 | \$16.214 | \$15.023 |
| Number of accumulation units outstanding at end of period | 22,413 | 22,289 | 30,702 | 31 | 23,127 | 23,432 | 46,817 | 4,465 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | |
| Value at beginning of period | \$16.74 | \$13.03 | \$12.01 | \$10.32 | \$8.02 | \$9.99 | | |
| Value at end of period | \$18.84 | \$16.74 | \$13.03 | \$12.01 | \$10.32 | \$8.02 | | |
| Number of accumulation units outstanding at end of period | 3,470 | 5,260 | 4,743 | 2,899 | 175 | 15 | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during March 2003) | | | | | | | | |
| Value at beginning of period | \$12.18 | \$11.38 | \$10.41 | \$9.41 | \$6.58 | | | |
| Value at end of period | \$15.20 | \$12.18 | \$11.38 | \$10.41 | \$9.41 | | | |
| Number of accumulation units outstanding at end of period | 1,841 | 1,704 | 1,537 | 1,494 | 665 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$15.11 | \$14.52 | \$14.20 | \$14.16 | \$14.14 | \$14.015 | \$13.586 | \$13.409 |
| Value at end of period | \$15.77 | \$15.11 | \$14.52 | \$14.20 | \$14.16 | \$14.14 | \$14.015 | \$13.586 |
| Number of accumulation units outstanding at end of period | 43,476 | 38,626 | 26,649 | 39,610 | 32,059 | 38,273 | 37,077 | 27,084 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$21.02 | \$15.55 | \$15.05 | | | | | |
| Value at end of period | \$17.49 | \$21.02 | \$15.55 | | | | | |
| Number of accumulation units outstanding at end of period | 2,143 | 7,289 | 174 | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$28.74 | \$24.79 | \$22.65 | \$19.95 | \$14.62 | \$19.187 | \$18.589 | \$18.318 |
| Value at end of period | \$30.20 | \$28.74 | \$24.79 | \$22.65 | \$19.95 | \$14.62 | \$19.187 | \$18.589 |
| Number of accumulation units outstanding at end of period | 7,112 | 9,303 | 8,587 | 10,561 | 12,997 | 11,323 | 9,990 | 2,705 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during December 2002) | | | | | | | | |
| Value at beginning of period | \$9.08 | \$8.12 | \$7.51 | \$6.88 | \$5.01 | \$5.69 | | |
| Value at end of period | \$9.91 | \$9.08 | \$8.12 | \$7.51 | \$6.88 | \$5.01 | | |
| Number of accumulation units outstanding at end of period | 857 | 618 | 1,376 | 1,234 | 359 | 269 | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$19.25 | \$17.90 | \$17.37 | \$16.20 | \$14.37 | \$15.131 | \$15.616 | \$15.374 |
| Value at end of period | \$20.22 | \$19.25 | \$17.90 | \$17.37 | \$16.20 | \$14.37 | \$15.131 | \$15.616 |
| Number of accumulation units outstanding at end of period | 1,215 | 1,085 | 902 | 685 | 499 | 319 | 527 | 966 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$21.51 | \$19.15 | \$18.17 | \$16.34 | \$13.24 | \$15.469 | \$17.62 | \$17.673 |
| Value at end of period | \$22.43 | \$21.51 | \$19.15 | \$18.17 | \$16.34 | \$13.24 | \$15.469 | \$17.62 |
| Number of accumulation units outstanding at end of period | 380 | 320 | 292 | 320 | 494 | 409 | 628 | 663 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2000) | | | | | | | | |
| Value at beginning of period | \$20.15 | \$18.26 | \$17.53 | | | \$15.083 | \$16.34 | \$16.294 |
| Value at end of period | \$21.09 | \$20.15 | \$18.26 | | | \$15.46 | \$15.083 | \$16.34 |
| Number of accumulation units outstanding at end of period | 310 | 310 | 310 | | | 0 | 361 | 304 |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | |
| Value at beginning of period | \$15.17 | \$13.64 | \$12.71 | \$10.34 | \$8.36 | \$9.43 | | |
| Value at end of period | \$15.12 | \$15.17 | \$13.64 | \$12.71 | \$10.34 | \$8.36 | | |
| Number of accumulation units outstanding at end of period | 11,678 | 14,167 | 15,598 | 5,810 | 1,862 | 491 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND® | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | |
| Value at beginning of period | \$10.72 | \$10.28 | | | | | | |
| Value at end of period | \$11.40 | \$10.72 | | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 83 | | | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | |
| (Funds were first received in this option during May 2006) | | | | | | | | |
| Value at beginning of period | \$14.89 | \$13.09 | | | | | | |
| Value at end of period | \$17.11 | \$14.89 | | | | | | |
| Number of accumulation units outstanding at end of period | 755 | 740 | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | |
| Value at beginning of period | \$10.24 | | | | | | | |
| Value at end of period | \$9.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 915 | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | |
| Value at beginning of period | \$50.75 | \$40.90 | \$36.82 | | | | | |
| Value at end of period | \$67.31 | \$50.75 | \$40.90 | | | | | |
| Number of accumulation units outstanding at end of period | 9,379 | 8,879 | 2,705 | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | |
| Value at beginning of period | \$13.39 | \$12.98 | | | | | | |
| Value at end of period | \$13.11 | \$13.39 | | | | | | |
| Number of accumulation units outstanding at end of period | 472 | 828 | | | | | | |
| PAX WORLD BALANCED FUND | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$12.29 | \$11.20 | \$11.20 | | | | | |
| Value at end of period | \$13.32 | \$12.29 | \$11.20 | | | | | |
| Number of accumulation units outstanding at end of period | 4,415 | 2,501 | 143 | | | | | |
| PIMCO VIT REAL RETURN PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$10.95 | \$11.00 | | | | | | |
| Value at end of period | \$12.00 | \$10.95 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,912 | 2,654 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$11.34 | | | | | | | |
| Value at end of period | \$12.77 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,469 | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | |
| Value at beginning of period | \$14.31 | \$11.79 | \$11.25 | \$9.76 | \$8.03 | \$7.20 | | |
| Value at end of period | \$14.29 | \$14.31 | \$11.79 | \$11.25 | \$9.76 | \$8.03 | | |
| Number of accumulation units outstanding at end of period | 0 | 17,749 | 14,042 | 7,310 | 1,090 | 182 | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$11.62 | \$10.89 | | | | | | |
| Value at end of period | \$12.19 | \$11.62 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,363 | 687 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during May 2002) | | | | | | | | |
| Value at beginning of period | \$17.27 | \$15.48 | \$14.48 | \$11.96 | \$8.78 | \$10.47 | | |
| Value at end of period | \$18.07 | \$17.27 | \$15.48 | \$14.48 | \$11.96 | \$8.78 | | |
| Number of accumulation units outstanding at end of period | 0 | 28,072 | 23,355 | 6,801 | 642 | 1,260 | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.48 | | | | | | |
| Value at end of period | \$13.84 | \$12.60 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,494 | 4,987 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during November 2005) | | | | | | | | |
| Value at beginning of period | \$13.52 | \$12.30 | \$12.04 | | | | | |
| Value at end of period | \$14.86 | \$13.52 | \$12.30 | | | | | |
| Number of accumulation units outstanding at end of period | 4,811 | 6,934 | 1,716 | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during July 2007) | | | | | | | | |
| Value at beginning of period | \$10.07 | | | | | | | |
| Value at end of period | \$10.51 | | | | | | | |
| Number of accumulation units outstanding at end of period | 550 | | | | | | | |
| WANGER SELECT (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$14.89 | \$12.92 | | | | | | |
| Value at end of period | \$16.14 | \$14.89 | | | | | | |
| Number of accumulation units outstanding at end of period | 9,155 | 4,080 | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during January 2006) | | | | | | | | |
| Value at beginning of period | \$13.71 | \$13.03 | | | | | | |
| Value at end of period | \$14.31 | \$13.71 | | | | | | |
| Number of accumulation units outstanding at end of period | 8,704 | 7,658 | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during June 2006) | | | | | | | | |
| Value at beginning of period | \$13.03 | \$11.54 | | | | | | |
| Value at end of period | \$13.41 | \$13.03 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,304 | 2,826 | | | | | | |

Condensed Financial Information (continued)

TABLE 34

FOR DEFERRED COMPENSATION CONTRACTS WITH TOTAL SEPARATE ACCOUNT CHARGES
OF 0.95% EFFECTIVE ON OR AFTER DECEMBER 16, 1996
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | | |
| (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.62 | \$10.09 | \$9.36 | \$8.86 | \$6.91 | \$9,218 | \$12.13 | \$13.745 | \$9.66 | |
| Value at end of period | \$11.79 | \$10.62 | \$10.09 | \$9.36 | \$8.86 | \$6.91 | \$9,218 | \$12.13 | \$13.745 | |
| Number of accumulation units outstanding at end of period | 13,496 | 12,287 | 5,793 | 5,426 | 4,770 | 12,673 | 8,512 | 7,589 | 42 | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | | |
| (Funds were first received in this option during June 1999) | | | | | | | | | | |
| Value at beginning of period | \$10.16 | \$8.79 | \$8.43 | \$7.81 | \$6.33 | \$7,575 | \$9,911 | \$11.71 | \$9.601 | |
| Value at end of period | \$10.88 | \$10.16 | \$8.79 | \$8.43 | \$7.81 | \$6.33 | \$7,575 | \$9,911 | \$11.71 | |
| Number of accumulation units outstanding at end of period | 7,190 | 6,774 | 3,099 | 6,402 | 5,704 | 5,554 | 8,421 | 3,109 | 115 | |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | | |
| Value at beginning of period | \$25.20 | \$23.39 | \$22.35 | \$20.84 | \$17.64 | \$20,267 | \$21,987 | \$22,913 | \$20,612 | \$17,896 |
| Value at end of period | \$25.65 | \$25.20 | \$23.39 | \$22.35 | \$20.84 | \$17.64 | \$20,267 | \$21,987 | \$22,913 | \$20,612 |
| Number of accumulation units outstanding at end of period | 3,454 | 3,043 | 2,963 | 2,919 | 2,888 | 3,346 | 5,995 | 5,812 | 6,811 | 37,944 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$16.60 | \$13.76 | \$12.47 | | | | | | | |
| Value at end of period | \$19.55 | \$16.60 | \$13.76 | | | | | | | |
| Number of accumulation units outstanding at end of period | 7,656 | 2,317 | 197 | | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$32.70 | \$29.55 | \$25.51 | \$22.30 | \$17.52 | \$19,516 | \$22,453 | \$24,274 | \$19,722 | \$15,318 |
| Value at end of period | \$38.08 | \$32.70 | \$29.55 | \$25.51 | \$22.30 | \$17.52 | \$19,516 | \$22,453 | \$24,274 | \$19,722 |
| Number of accumulation units outstanding at end of period | 53,961 | 48,810 | 47,548 | 36,904 | 38,784 | 40,914 | 43,865 | 39,966 | 37,380 | 187,525 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$27.40 | \$23.02 | \$21.95 | \$19.87 | \$15.39 | \$18,707 | \$19,871 | \$18,502 | \$17,567 | \$15,887 |
| Value at end of period | \$27.56 | \$27.40 | \$23.02 | \$21.95 | \$19.87 | \$15.39 | \$18,707 | \$19,871 | \$18,502 | \$17,567 |
| Number of accumulation units outstanding at end of period | 34,217 | 32,940 | 34,562 | 32,807 | 32,242 | 33,035 | 24,295 | 13,789 | 14,979 | 68,970 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.53 | \$18.45 | \$17.61 | \$17.19 | \$13.07 | \$18,872 | \$23,137 | \$26,237 | \$19,273 | \$13,948 |
| Value at end of period | \$24.56 | \$19.53 | \$18.45 | \$17.61 | \$17.19 | \$13.07 | \$18,872 | \$23,137 | \$26,237 | \$19,273 |
| Number of accumulation units outstanding at end of period | 37,992 | 35,402 | 33,625 | 38,369 | 40,387 | 61,965 | 73,611 | 63,542 | 43,826 | 176,188 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.16 | \$18.09 | \$15.34 | \$13.63 | \$9.59 | \$12,151 | \$15,561 | \$19,42 | \$13,746 | \$12,308 |
| Value at end of period | \$24.58 | \$21.16 | \$18.09 | \$15.34 | \$13.63 | \$9.59 | \$12,151 | \$15,561 | \$19,42 | \$13,746 |
| Number of accumulation units outstanding at end of period | 9,281 | 8,159 | 7,709 | 8,678 | 7,677 | 7,288 | 4,798 | 4,699 | 3,845 | 17,178 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$18.55 | \$16.01 | \$14.86 | \$12.12 | \$9.26 | \$10.97 | | | | |
| Value at end of period | \$17.94 | \$18.55 | \$16.01 | \$14.86 | \$12.12 | \$9.26 | | | | |
| Number of accumulation units outstanding at end of period | 4,722 | 4,327 | 3,705 | 4,473 | 1,392 | 203 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$14.02 | | | | | | | | | |
| Value at end of period | \$13.83 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,440 | | | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.55 | \$14.01 | \$13.96 | \$12.81 | \$11.50 | | | | | |
| Value at end of period | \$16.07 | \$16.55 | \$14.01 | \$13.96 | \$12.81 | | | | | |
| Number of accumulation units outstanding at end of period | 1,269 | 1,269 | 1,360 | 1,621 | 1,466 | | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.96 | \$13.96 | \$13.06 | \$10.87 | \$8.10 | \$8.35 | | | | |
| Value at end of period | \$15.35 | \$15.96 | \$13.96 | \$13.06 | \$10.87 | \$8.10 | | | | |
| Number of accumulation units outstanding at end of period | 914 | 708 | 493 | 616 | 231 | 359 | | | | |
| ING BARON ASSET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.11 | \$9.60 | | | | | | | | |
| Value at end of period | \$10.91 | \$10.11 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6 | 3 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2003) | | | | | | | | | | |
| Value at beginning of period | \$17.70 | \$15.51 | \$14.58 | \$11.50 | \$8.73 | | | | | |
| Value at end of period | \$18.61 | \$17.70 | \$15.51 | \$14.58 | \$11.50 | | | | | |
| Number of accumulation units outstanding at end of period | 3,015 | 2,797 | 2,692 | 2,376 | 1,793 | | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2000) | | | | | | | | | | |
| Value at beginning of period | \$4.30 | \$4.05 | \$3.65 | \$3.74 | \$2.59 | \$4.458 | \$5.842 | \$9.95 | | |
| Value at end of period | \$5.07 | \$4.30 | \$4.05 | \$3.65 | \$3.74 | \$2.59 | \$4.458 | \$5.842 | | |
| Number of accumulation units outstanding at end of period | 18,825 | 18,223 | 17,334 | 18,325 | 20,959 | 35,654 | 29,525 | 21,058 | | |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | | | |
| Value at end of period | \$10.43 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 40,095 | | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$20.74 | \$18.39 | \$17.87 | \$16.64 | \$13.21 | | | | | |
| Value at end of period | \$21.40 | \$20.74 | \$18.39 | \$17.87 | \$16.64 | | | | | |
| Number of accumulation units outstanding at end of period | 1,384 | 1,233 | 398 | 486 | 186 | | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.67 | \$11.23 | \$10.83 | | | | | | | |
| Value at end of period | \$13.62 | \$12.67 | \$11.23 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,176 | 322 | 49 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.13 | \$11.85 | \$11.46 | | | | | | | |
| Value at end of period | \$14.89 | \$13.13 | \$11.85 | | | | | | | |
| Number of accumulation units outstanding at end of period | 454 | 350 | 219 | | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | | |
| Value at end of period | \$13.51 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 30,640 | | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$18.07 | \$13.43 | \$11.77 | | | | | | | |
| Value at end of period | \$24.78 | \$18.07 | \$13.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,536 | 3,528 | 5,302 | | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$29.40 | \$24.29 | \$22.28 | \$18.92 | \$14.75 | \$18.183 | \$25.123 | \$31.542 | \$20.102 | \$17.04 |
| Value at end of period | \$32.06 | \$29.40 | \$24.29 | \$22.28 | \$18.92 | \$14.75 | \$18.183 | \$25.123 | \$31.542 | \$20.102 |
| Number of accumulation units outstanding at end of period | | 19,802 | 20,263 | 24,860 | 20,826 | 30,118 | 34,445 | 37,706 | 35,480 | 353,311 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.53 | \$15.19 | \$14.14 | \$11.83 | \$9.19 | \$9.27 | | | | |
| Value at end of period | \$17.77 | \$17.53 | \$15.19 | \$14.14 | \$11.83 | \$9.19 | | | | |
| Number of accumulation units outstanding at end of period | 2,216 | 1,455 | 1,119 | 703 | 301 | 104 | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.29 | \$10.73 | | | | | | | | |
| Value at end of period | \$11.05 | \$11.29 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 19 | 10 | | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2006) | | | | | | | | | | |
| Value at beginning of period | \$17.12 | \$15.20 | | | | | | | | |
| Value at end of period | \$19.75 | \$17.12 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,435 | 1,337 | | | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$17.27 | \$15.81 | \$14.32 | \$13.18 | \$9.63 | \$15.021 | \$20.277 | \$28.743 | \$19.232 | \$14.974 |
| Value at end of period | \$16.83 | \$17.27 | \$15.81 | \$14.32 | \$13.18 | \$9.63 | \$15.021 | \$20.277 | \$28.743 | \$19.232 |
| Number of accumulation units outstanding at end of period | 15,535 | 16,450 | 16,983 | 18,931 | 17,631 | 60,764 | 79,163 | 75,358 | 73,452 | 398,717 |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.01 | | | | | | | | | |
| Value at end of period | \$11.18 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,883 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MARSICO GROWTH PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.86 | \$11.41 | \$10.82 | | | | | | | |
| Value at end of period | \$13.41 | \$11.86 | \$11.41 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,358 | 620 | 832 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO (Funds were first received in this option during September 2005) | | | | | | | | | | |
| Value at beginning of period | \$15.30 | \$12.46 | \$11.40 | | | | | | | |
| Value at end of period | \$18.27 | \$15.30 | \$12.46 | | | | | | | |
| Number of accumulation units outstanding at end of period | 497 | 447 | 397 | | | | | | | |
| ING MFS UTILITIES PORTFOLIO (Funds were first received in this option during June 2005) | | | | | | | | | | |
| Value at beginning of period | \$14.81 | \$11.43 | \$10.59 | | | | | | | |
| Value at end of period | \$18.69 | \$14.81 | \$11.43 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,630 | 269 | 1,027 | | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.68 | | | | | | | | | |
| Value at end of period | \$11.29 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,590 | | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.17 | \$13.86 | \$13.63 | \$12.47 | \$9.66 | \$10.86 | | | | |
| Value at end of period | \$14.43 | \$15.17 | \$13.86 | \$13.63 | \$12.47 | \$9.66 | | | | |
| Number of accumulation units outstanding at end of period | 1,217 | 624 | 707 | 680 | 590 | 26 | | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$13.65 | \$11.68 | \$10.02 | | | | | | | |
| Value at end of period | \$14.41 | \$13.65 | \$11.68 | | | | | | | |
| Number of accumulation units outstanding at end of period | 141,954 | 137,982 | 139,577 | | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during September 2007) | | | | | | | | | | |
| Value at beginning of period | \$16.13 | \$15.86 | \$14.64 | \$13.79 | \$10.68 | \$15.167 | \$20.994 | \$24.071 | \$18.005 | \$13.202 |
| Value at end of period | \$18.83 | \$16.13 | \$15.86 | \$14.64 | \$13.79 | \$10.68 | \$15.167 | \$20.994 | \$24.071 | \$18.005 |
| Number of accumulation units outstanding at end of period | 8,256 | 8,633 | 7,583 | 7,482 | 6,514 | 24,734 | 34,573 | 38,168 | 24,434 | 59,374 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during September 2007) | | | | | | | | | | |
| Value at beginning of period | \$22.44 | \$19.53 | \$18.42 | \$16.88 | \$13.68 | \$18.651 | \$20.834 | \$19.085 | \$16.113 | \$13.29 |
| Value at end of period | \$22.90 | \$22.44 | \$19.53 | \$18.42 | \$16.88 | \$13.68 | \$18.651 | \$20.834 | \$19.085 | \$16.113 |
| Number of accumulation units outstanding at end of period | 2,536 | 2,362 | 2,557 | 3,012 | 2,780 | 10,616 | 9,960 | 6,153 | 4,285 | 32,612 |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during September 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.89 | | | | | | | | | |
| Value at end of period | \$12.93 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 722 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$10.78 | \$10.03 | \$9.89 | | | | | | | |
| Value at end of period | \$11.61 | \$10.78 | \$10.03 | | | | | | | |
| Number of accumulation units outstanding at end of period | 161,158 | 18,643 | 24,536 | | | | | | | |
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.33 | \$10.50 | \$10.41 | | | | | | | |
| Value at end of period | \$11.55 | \$11.33 | \$10.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,764 | 1,626 | 593 | | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | | |
| Value at beginning of period | \$11.91 | \$11.57 | \$11.44 | \$11.07 | \$10.74 | \$10.30 | | | | |
| Value at end of period | \$12.91 | \$11.91 | \$11.57 | \$11.44 | \$11.07 | \$10.74 | | | | |
| Number of accumulation units outstanding at end of period | 9,664 | 9,478 | 3,107 | 2,390 | 12,578 | 1,481 | | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$9.38 | | | | | | | | | |
| Value at end of period | \$9.16 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,753 | | | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | | |
| Value at beginning of period | \$10.82 | \$10.66 | | | | | | | | |
| Value at end of period | \$11.29 | \$10.82 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 404 | 2,131 | | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during September 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.21 | | | | | | | | | |
| Value at end of period | \$11.14 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 280 | | | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.20 | | | | | | | | | |
| Value at end of period | \$11.12 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,346 | | | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during March 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.74 | \$10.98 | | | | | | | | |
| Value at end of period | \$12.17 | \$11.74 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 13,010 | 11,030 | | | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.19 | \$10.93 | \$10.65 | | | | | | | |
| Value at end of period | \$12.63 | \$12.19 | \$10.93 | | | | | | | |
| Number of accumulation units outstanding at end of period | 844 | 216 | 105 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$13.38 | | | | | | | | | |
| Value at end of period | \$13.08 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 259 | | | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$13.86 | | | | | | | | | |
| Value at end of period | \$13.49 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 932 | | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.44 | \$10.95 | \$10.64 | | | | | | | |
| Value at end of period | \$12.86 | \$12.44 | \$10.95 | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,015 | 5,450 | 179 | | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.02 | \$11.12 | \$9.93 | | | | | | | |
| Value at end of period | \$13.50 | \$12.02 | \$11.12 | | | | | | | |
| Number of accumulation units outstanding at end of period | 134,089 | 130,682 | 122,399 | | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during October 2003) | | | | | | | | | | |
| Value at beginning of period | \$16.86 | \$14.29 | \$13.88 | \$12.20 | \$11.34 | | | | | |
| Value at end of period | \$17.21 | \$16.86 | \$14.29 | \$13.88 | \$12.20 | | | | | |
| Number of accumulation units outstanding at end of period | 7,533 | 3,620 | 2,793 | 1,688 | 705 | | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$24.69 | \$22.00 | \$20.92 | \$19.20 | \$14.80 | \$19.482 | \$21.907 | \$22.123 | \$18.258 | \$14.445 |
| Value at end of period | \$26.88 | \$24.69 | \$22.00 | \$20.92 | \$19.20 | \$14.80 | \$19.482 | \$21.907 | \$22.123 | \$18.258 |
| Number of accumulation units outstanding at end of period | 12,333 | 12,348 | 11,002 | 13,139 | 15,550 | 15,776 | 23,775 | 21,531 | 19,172 | 109,123 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$12.51 | | | | | | | | | |
| Value at end of period | \$12.78 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 231 | | | | | | | | | |
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.08 | \$10.56 | | | | | | | | |
| Value at end of period | \$11.24 | \$11.08 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 13 | 7 | | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO (Funds were first received in this option during November 2006) | | | | | | | | | | |
| Value at beginning of period | \$28.48 | \$24.60 | \$24.46 | \$21.87 | \$17.24 | \$24.923 | \$33.44 | \$35.806 | \$24.294 | \$19.352 |
| Value at end of period | \$30.25 | \$28.48 | \$24.60 | \$24.46 | \$21.87 | \$17.24 | \$24.923 | \$33.44 | \$35.806 | \$24.294 |
| Number of accumulation units outstanding at end of period | 14,911 | 13,953 | 13,559 | 18,923 | 18,852 | 23,555 | 26,054 | 24,245 | 18,282 | 171,102 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$19.76 | \$17.42 | \$16.08 | \$14.14 | \$11.43 | \$15.36 | \$19,601 | \$20,716 | \$16,861 | \$13,839 |
| Value at end of period | \$19.80 | \$19.76 | \$17.42 | \$16.08 | \$14.14 | \$11.43 | \$15.36 | \$19,601 | \$20,716 | \$16,861 |
| Number of accumulation units outstanding at end of period | 14,879 | 14,728 | 14,908 | 20,498 | 20,672 | 41,305 | 61,575 | 64,259 | 66,415 | 431,603 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.54 | \$12.67 | \$12.36 | \$10.69 | \$8.37 | | | | | |
| Value at end of period | \$14.08 | \$14.54 | \$12.67 | \$12.36 | \$10.69 | | | | | |
| Number of accumulation units outstanding at end of period | 5,389 | 5,138 | 5,050 | 5,083 | 3,990 | | | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | | |
| Value at beginning of period | \$11.96 | \$10.71 | \$9.98 | | | | | | | |
| Value at end of period | \$12.27 | \$11.96 | \$10.71 | | | | | | | |
| Number of accumulation units outstanding at end of period | 44,927 | 43,020 | 33,741 | | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during August 2005) | | | | | | | | | | |
| Value at beginning of period | \$12.71 | \$11.07 | \$10.72 | | | | | | | |
| Value at end of period | \$12.92 | \$12.71 | \$11.07 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,362 | 47 | 15 | | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during September 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.32 | \$10.94 | | | | | | | | |
| Value at end of period | \$10.01 | \$12.32 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,573 | 4,104 | | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | | |
| Value at beginning of period | \$29.32 | \$26.91 | \$26.06 | \$24.05 | \$20.42 | \$22.987 | \$24,228 | \$24,596 | \$21,857 | \$18.87 |
| Value at end of period | \$30.66 | \$29.32 | \$26.91 | \$26.06 | \$24.05 | \$20.42 | \$22,987 | \$24,228 | \$24,596 | \$21,857 |
| Number of accumulation units outstanding at end of period | 43,686 | 46,227 | 48,380 | 56,053 | 67,625 | 73,073 | 85,982 | 83,252 | 86,058 | 771,906 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.84 | \$11.97 | | | | | | | | |
| Value at end of period | \$12.00 | \$13.84 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,067 | 3,008 | | | | | | | | |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$25.27 | \$22.34 | \$20.85 | \$19.42 | \$15.55 | \$20.933 | \$25.90 | \$29,367 | \$25,249 | \$22,264 |
| Value at end of period | \$26.88 | \$25.27 | \$22.34 | \$20.85 | \$19.42 | \$15.55 | \$20,933 | \$25.90 | \$29,367 | \$25,249 |
| Number of accumulation units outstanding at end of period | 258,548 | 282,823 | 324,582 | 395,518 | 428,544 | 635,531 | 832,516 | 878,040 | 975,160 | 4,070,904 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | | |
| Value at end of period | \$10.82 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,725 | | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$22.50 | \$19.83 | \$18.99 | \$17.34 | \$13.88 | \$17,856 | \$20.87 | \$23,256 | \$18,888 | \$14,489 |
| Value at end of period | \$23.41 | \$22.50 | \$19.83 | \$18.99 | \$17.34 | \$13,888 | \$17,856 | \$20.87 | \$23,256 | \$18,888 |
| Number of accumulation units outstanding at end of period | 37,244 | 40,435 | 37,672 | 37,366 | 42,075 | 46,170 | 52,914 | 43,031 | 37,025 | 136,252 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$22.88 | \$21.11 | \$19.18 | \$16.60 | \$12.66 | \$14.534 | \$14.87 | \$12.519 | \$10.913 | \$9.962 |
| Value at end of period | \$23.91 | \$22.88 | \$21.11 | \$19.18 | \$16.60 | \$12.66 | \$14.534 | \$14.87 | \$12.519 | \$10.913 |
| Number of accumulation units outstanding at end of period | 17,456 | 18,171 | 21,190 | 17,447 | 19,608 | 18,873 | 20,749 | 19,369 | 3,069 | 26,111 |
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$18.02 | \$15.99 | \$15.00 | \$12.40 | \$9.20 | \$10.696 | \$10.545 | \$9.694 | \$8.834 | \$9.876 |
| Value at end of period | \$16.74 | \$18.02 | \$15.99 | \$15.00 | \$12.40 | \$9.20 | \$10.696 | \$10.545 | \$9.694 | \$8.834 |
| Number of accumulation units outstanding at end of period | 19,654 | 21,117 | 21,458 | 18,177 | 11,492 | 10,437 | 9,282 | 6,766 | 1,965 | 26,257 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during May 1998) | | | | | | | | | | |
| Value at beginning of period | \$20.23 | \$19.62 | \$19.20 | \$18.49 | \$17.56 | \$16.361 | \$15.19 | \$13.986 | \$14.225 | \$13.279 |
| Value at end of period | \$21.24 | \$20.23 | \$19.62 | \$19.20 | \$18.49 | \$17.56 | \$16.361 | \$15.19 | \$13.986 | \$14.225 |
| Number of accumulation units outstanding at end of period | 10,247 | 11,894 | 17,655 | 20,002 | 15,469 | 36,087 | 47,584 | 101,759 | 114,359 | 289,651 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | | |
| Value at beginning of period | \$16.66 | \$13.00 | \$11.99 | \$10.31 | \$8.01 | \$9.41 | | | | |
| Value at end of period | \$18.72 | \$16.66 | \$13.00 | \$11.99 | \$10.31 | \$8.01 | | | | |
| Number of accumulation units outstanding at end of period | 5,269 | 3,369 | 7,166 | 7,221 | 23,604 | 157 | | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$12.13 | \$11.36 | \$10.39 | \$9.30 | | | | | | |
| Value at end of period | \$15.10 | \$12.13 | \$11.36 | \$10.39 | | | | | | |
| Number of accumulation units outstanding at end of period | 403 | 163 | 136 | 82 | | | | | | |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2004) | | | | | | | | | | |
| Value at beginning of period | \$15.10 | \$14.53 | \$14.24 | \$14.23 | \$14.23 | \$14.142 | \$13.736 | \$13.035 | \$12.524 | \$11.989 |
| Value at end of period | \$15.72 | \$15.10 | \$14.53 | \$14.24 | \$14.23 | \$14.23 | \$14.142 | \$13.736 | \$13.035 | \$12.524 |
| Number of accumulation units outstanding at end of period | 19,425 | 10,286 | 5,770 | 5,128 | 25,362 | 23,654 | 48,394 | 82,420 | 81,149 | 300,195 |
| ING VP REAL ESTATE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$20.91 | \$15.50 | \$14.56 | | | | | | | |
| Value at end of period | \$17.37 | \$20.91 | \$15.50 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,416 | 2,378 | 371 | | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$28.68 | \$24.79 | \$22.69 | \$20.03 | \$14.71 | \$19,342 | \$18,777 | \$17,762 | \$13,704 | \$13,684 |
| Value at end of period | \$30.08 | \$28.68 | \$24.79 | \$22.69 | \$20.03 | \$14.71 | \$19,342 | \$18,777 | \$17,762 | \$13,704 |
| Number of accumulation units outstanding at end of period | 11,360 | 10,563 | 9,130 | 9,938 | 9,137 | 19,293 | 17,879 | 15,865 | 9,745 | 49,514 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$9.04 | \$8.10 | \$7.50 | \$6.87 | \$5.00 | \$6.86 | | | | |
| Value at end of period | \$9.85 | \$9.04 | \$8.10 | \$7.50 | \$6.87 | \$5.00 | | | | |
| Number of accumulation units outstanding at end of period | 601 | 753 | 642 | 471 | 1,326 | 49 | | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$19.23 | \$17.92 | \$17.42 | \$16.29 | \$14.47 | \$15,268 | \$15,789 | \$15,208 | \$14,336 | \$13,534 |
| Value at end of period | \$20.16 | \$19.23 | \$17.92 | \$17.42 | \$16.29 | \$14.47 | \$15,268 | \$15,789 | \$15,208 | \$14,336 |
| Number of accumulation units outstanding at end of period | 919 | 787 | 643 | 488 | 531 | 3,319 | 5,920 | 6,547 | 7,165 | 80,907 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$21.49 | \$19.17 | \$18.22 | \$16.42 | \$13.33 | \$15.609 | \$17.815 | \$18.105 | \$15.984 | \$15.471 |
| Value at end of period | \$22.36 | \$21.49 | \$19.17 | \$18.22 | \$16.42 | \$13.33 | \$15.609 | \$17.815 | \$18.105 | \$15.984 |
| Number of accumulation units outstanding at end of period | 5,219 | 4,908 | 4,464 | 3,854 | 3,718 | 7,223 | 8,829 | 8,474 | 11,315 | 38,675 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | | | | |
| Value at beginning of period | \$20.13 | \$18.28 | \$17.62 | \$16.14 | \$13.64 | \$15.22 | \$16.521 | \$16.609 | \$15.214 | \$14.501 |
| Value at end of period | \$21.03 | \$20.13 | \$18.28 | \$17.62 | \$16.14 | \$13.64 | \$15.22 | \$16.521 | \$16.609 | \$15.214 |
| Number of accumulation units outstanding at end of period | 3,098 | 3,356 | 4,131 | 2,775 | 2,794 | 8,114 | 8,972 | 10,168 | 14,627 | 100,734 |
| LAZARD MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.30 | | | | | | | | | |
| Value at end of period | \$8.75 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 10 | | | | | | | | | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$15.13 | \$13.61 | \$12.69 | \$10.33 | \$8.36 | \$9.48 | | | | |
| Value at end of period | \$15.07 | \$15.13 | \$13.61 | \$12.69 | \$10.33 | \$8.36 | | | | |
| Number of accumulation units outstanding at end of period | 12,129 | 10,843 | 10,084 | 5,587 | 5,785 | 152 | | | | |
| NEW PERSPECTIVE FUND® | | | | | | | | | | |
| (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.84 | \$13.00 | | | | | | | | |
| Value at end of period | \$17.04 | \$14.84 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,043 | 947 | | | | | | | | |
| OPCAP MID CAP PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during October 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.31 | | | | | | | | | |
| Value at end of period | \$9.81 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,381 | | | | | | | | | |
| OPPENHEIMER DEVELOPING MARKETS FUND | | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | | |
| Value at beginning of period | \$50.61 | \$40.81 | \$35.59 | | | | | | | |
| Value at end of period | \$67.10 | \$50.61 | \$40.81 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,405 | 2,848 | 190 | | | | | | | |
| OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA | | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.38 | \$12.29 | | | | | | | | |
| Value at end of period | \$13.09 | \$13.38 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,942 | 2,872 | | | | | | | | |
| PIMCO VIT- REAL RETURN PORTFOLIO | | | | | | | | | | |
| (Funds were first received in this option during December 2007) | | | | | | | | | | |
| Value at beginning of period | \$11.82 | | | | | | | | | |
| Value at end of period | \$11.95 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,692 | | | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> | <u>1998</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during June 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.60 | | | | | | | | | |
| Value at end of period | \$12.76 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 5,062 | | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | | |
| Value at beginning of period | \$14.27 | \$11.76 | \$11.23 | \$9.75 | \$7.61 | | | | | |
| Value at end of period | \$14.25 | \$14.27 | \$11.76 | \$11.23 | \$9.75 | | | | | |
| Number of accumulation units outstanding at end of period | 0 | 1,845 | 5,922 | 3,771 | 55 | | | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | | |
| Value at beginning of period | \$11.58 | \$10.97 | | | | | | | | |
| Value at end of period | \$12.14 | \$11.58 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 6,037 | 116 | | | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during June 2002) | | | | | | | | | | |
| Value at beginning of period | \$17.22 | \$15.44 | \$14.45 | \$11.95 | \$8.77 | \$10.10 | | | | |
| Value at end of period | \$18.01 | \$17.22 | \$15.44 | \$14.45 | \$11.95 | \$8.77 | | | | |
| Number of accumulation units outstanding at end of period | 0 | 4,717 | 5,311 | 3,564 | 1,242 | 218 | | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during June 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.55 | \$11.69 | | | | | | | | |
| Value at end of period | \$13.78 | \$12.55 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,803 | 13 | | | | | | | | |
| THE GROWTH FUND OF AMERICA[®] (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.47 | \$12.73 | | | | | | | | |
| Value at end of period | \$14.80 | \$13.47 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 21,399 | 10,085 | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$14.83 | \$12.96 | | | | | | | | |
| Value at end of period | \$16.07 | \$14.83 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,307 | 1,766 | | | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during July 2007) | | | | | | | | | | |
| Value at beginning of period | \$10.70 | | | | | | | | | |
| Value at end of period | \$10.50 | | | | | | | | | |
| Number of accumulation units outstanding at end of period | 322 | | | | | | | | | |
| WANGER U.S. SMALLER COMPANIES (Funds were first received in this option during January 2006) | | | | | | | | | | |
| Value at beginning of period | \$13.66 | \$13.04 | | | | | | | | |
| Value at end of period | \$14.25 | \$13.66 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,584 | 1,396 | | | | | | | | |
| WASHINGTON MUTUAL INVESTORS FUNDSM (Funds were first received in this option during February 2006) | | | | | | | | | | |
| Value at beginning of period | \$12.98 | \$11.39 | | | | | | | | |
| Value at end of period | \$13.36 | \$12.98 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,766 | 926 | | | | | | | | |

Condensed Financial Information (continued)

TABLE 35

FOR CONTRACTS ISSUED TO KANSAS CITY POLICE DEPARTMENT
WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.00% EFFECTIVE JANUARY 4, 2005
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$11.05 | \$10.39 | \$9.55 | \$8.98 | \$6.97 | \$9,266 | \$10,267 |
| Value at end of period | \$12.37 | \$11.05 | \$10.39 | \$9.55 | \$8.98 | \$6.97 | \$9,266 |
| Number of accumulation units outstanding at end of period | 6,486 | 4,304 | 8,809 | 15,921 | 22,415 | 21,948 | 26,848 |
| AIM V.I. CORE EQUITY FUND | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$10.57 | \$9.05 | \$8.60 | \$7.91 | \$6.39 | \$7,615 | \$8,677 |
| Value at end of period | \$11.42 | \$10.57 | \$9.05 | \$8.60 | \$7.91 | \$6.39 | \$7,615 |
| Number of accumulation units outstanding at end of period | 13,869 | 13,665 | 12,057 | 17,500 | 25,911 | 22,579 | 20,638 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$26.21 | \$24.09 | \$22.81 | \$21.12 | \$17.80 | \$20,374 | \$21,386 |
| Value at end of period | \$26.93 | \$26.21 | \$24.09 | \$22.81 | \$21.12 | \$17.80 | \$20,374 |
| Number of accumulation units outstanding at end of period | 4,684 | 6,748 | 6,049 | 3,838 | 2,666 | 168 | 395 |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$34.00 | \$30.43 | \$26.02 | \$22.60 | \$17.69 | \$19,619 | \$20.39 |
| Value at end of period | \$39.98 | \$34.00 | \$30.43 | \$26.02 | \$22.60 | \$17.69 | \$19,619 |
| Number of accumulation units outstanding at end of period | 241,468 | 222,882 | 186,639 | 113,205 | 76,218 | 48,769 | 32,888 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$28.49 | \$23.71 | \$22.39 | \$20.13 | \$15.53 | \$18,805 | \$19,888 |
| Value at end of period | \$28.93 | \$28.49 | \$23.71 | \$22.39 | \$20.13 | \$15.53 | \$18,805 |
| Number of accumulation units outstanding at end of period | 123,934 | 116,517 | 99,937 | 63,618 | 38,067 | 26,701 | 19,228 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$20.31 | \$19.00 | \$17.96 | \$17.42 | \$13.19 | \$18,971 | \$20,968 |
| Value at end of period | \$25.78 | \$20.31 | \$19.00 | \$17.96 | \$17.42 | \$13.19 | \$18,971 |
| Number of accumulation units outstanding at end of period | 28,388 | 22,613 | 26,333 | 32,419 | 34,965 | 39,183 | 43,077 |
| FIDELITY® VIP OVERSEAS PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$22.00 | \$18.63 | \$15.65 | \$13.81 | \$9.68 | \$12,215 | \$13,786 |
| Value at end of period | \$25.80 | \$22.00 | \$18.63 | \$15.65 | \$13.81 | \$9.68 | \$12,215 |
| Number of accumulation units outstanding at end of period | 43,234 | 29,121 | 17,089 | 20,317 | 12,174 | 5,000 | 1,811 |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2004) | | | | | | | |
| Value at beginning of period | \$16.49 | \$14.28 | \$13.24 | \$11.52 | | | |
| Value at end of period | \$16.01 | \$16.49 | \$14.28 | \$13.24 | | | |
| Number of accumulation units outstanding at end of period | 27,959 | 24,721 | 18,042 | 15,868 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BARON SMALL CAP GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2004) | | | | | | | |
| Value at beginning of period | \$18.29 | \$15.87 | \$14.78 | \$12.59 | | | |
| Value at end of period | \$19.40 | \$18.29 | \$15.87 | \$14.78 | | | |
| Number of accumulation units outstanding at end of period | 40,819 | 38,235 | 34,219 | 19,456 | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$4.46 | \$4.16 | \$3.72 | \$3.78 | \$2.61 | \$4.475 | \$4.815 |
| Value at end of period | \$5.31 | \$4.46 | \$4.16 | \$3.72 | \$3.78 | \$2.61 | \$4.475 |
| Number of accumulation units outstanding at end of period | 132,769 | 102,089 | 118,141 | 140,341 | 161,994 | 103,479 | 52,059 |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | |
| Value at beginning of period | \$10.70 | | | | | | |
| Value at end of period | \$10.53 | | | | | | |
| Number of accumulation units outstanding at end of period | 24,962 | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | |
| Value at beginning of period | \$9.70 | | | | | | |
| Value at end of period | \$13.65 | | | | | | |
| Number of accumulation units outstanding at end of period | 50,114 | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$30.57 | \$25.01 | \$22.73 | \$19.17 | \$14.89 | \$18,279 | \$20,571 |
| Value at end of period | \$33.66 | \$30.57 | \$25.01 | \$22.73 | \$19.17 | \$14.89 | \$18,279 |
| Number of accumulation units outstanding at end of period | 15,248 | 17,549 | 25,134 | 30,800 | 33,261 | 36,587 | 38,078 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during May 2004) | | | | | | | |
| Value at beginning of period | \$18.11 | \$15.55 | \$14.33 | \$12.50 | | | |
| Value at end of period | \$18.54 | \$18.11 | \$15.55 | \$14.33 | | | |
| Number of accumulation units outstanding at end of period | 41,986 | 42,588 | 36,957 | 17,021 | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$17.96 | \$16.28 | \$14.61 | \$13.35 | \$9.72 | \$15.101 | \$16.984 |
| Value at end of period | \$17.67 | \$17.96 | \$16.28 | \$14.61 | \$13.35 | \$9.72 | \$15.101 |
| Number of accumulation units outstanding at end of period | 58,654 | 67,185 | 88,359 | 108,486 | 115,779 | 116,294 | 107,224 |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$14.50 | \$12.29 | \$10.47 | | | | |
| Value at end of period | \$15.45 | \$14.50 | \$12.29 | | | | |
| Number of accumulation units outstanding at end of period | 473,300 | 480,117 | 456,721 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$11.11 | \$10.25 | \$10.03 | | | | |
| Value at end of period | \$12.08 | \$11.11 | \$10.25 | | | | |
| Number of accumulation units outstanding at end of period | 156,529 | 118,896 | 102,671 | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$16.77 | \$16.33 | \$14.93 | \$13.97 | \$10.77 | \$15,247 | \$17,528 |
| Value at end of period | \$19.76 | \$16.77 | \$16.33 | \$14.93 | \$13.97 | \$10.77 | \$15,247 |
| Number of accumulation units outstanding at end of period | 8,248 | 11,751 | 14,176 | 22,086 | 30,113 | 24,755 | 36,220 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$23.34 | \$20.11 | \$18.79 | \$17.11 | \$13.81 | \$18.75 | \$20.99 |
| Value at end of period | \$24.04 | \$23.34 | \$20.11 | \$18.79 | \$17.11 | \$13.81 | \$18.75 |
| Number of accumulation units outstanding at end of period | | 26,891 | 10,971 | 5,535 | 4,074 | 3,671 | 3,204 |
| ING SOLUTION 2015 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during September 2007) | | | | | | | |
| Value at beginning of period | \$12.23 | | | | | | |
| Value at end of period | \$12.48 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,111 | | | | | | |
| ING SOLUTION 2025 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during September 2007) | | | | | | | |
| Value at beginning of period | \$12.67 | | | | | | |
| Value at end of period | \$12.96 | | | | | | |
| Number of accumulation units outstanding at end of period | 7,503 | | | | | | |
| ING SOLUTION 2035 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during September 2007) | | | | | | | |
| Value at beginning of period | \$13.03 | | | | | | |
| Value at end of period | \$13.41 | | | | | | |
| Number of accumulation units outstanding at end of period | 14,584 | | | | | | |
| ING SOLUTION 2045 PORTFOLIO | | | | | | | |
| (Funds were first received in this option during September 2007) | | | | | | | |
| Value at beginning of period | \$13.38 | | | | | | |
| Value at end of period | \$13.84 | | | | | | |
| Number of accumulation units outstanding at end of period | 13,254 | | | | | | |
| ING SOLUTION INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during September 2007) | | | | | | | |
| Value at beginning of period | \$11.51 | | | | | | |
| Value at end of period | \$11.74 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,352 | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$12.65 | \$11.60 | \$10.29 | | | | |
| Value at end of period | \$14.35 | \$12.65 | \$11.60 | | | | |
| Number of accumulation units outstanding at end of period | 168,996 | 183,786 | 207,289 | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$25.68 | \$22.66 | \$21.35 | \$19.45 | \$14.94 | \$19,585 | \$20,313 |
| Value at end of period | \$28.22 | \$25.68 | \$22.66 | \$21.35 | \$19.45 | \$14.94 | \$19,585 |
| Number of accumulation units outstanding at end of period | 19,728 | 24,117 | 22,156 | 27,427 | 21,203 | 22,808 | 25,698 |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$29.61 | \$25.34 | \$24.95 | \$22.16 | \$17.40 | \$25,054 | \$28,829 |
| Value at end of period | \$31.75 | \$29.61 | \$25.34 | \$24.95 | \$22.16 | \$17.40 | \$25,054 |
| Number of accumulation units outstanding at end of period | 9,809 | 8,015 | 7,531 | 11,799 | 14,310 | 19,254 | 20,611 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$20.55 | \$17.94 | \$16.40 | \$14.33 | \$11.53 | \$15,441 | \$17,104 |
| Value at end of period | \$20.79 | \$20.55 | \$17.94 | \$16.40 | \$14.33 | \$11.53 | \$15,441 |
| Number of accumulation units outstanding at end of period | 17,750 | 18,829 | 31,189 | 24,236 | 26,809 | 27,983 | 36,071 |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | |
| Value at beginning of period | \$12.63 | \$11.21 | \$10.37 | | | | |
| Value at end of period | \$13.08 | \$12.63 | \$11.21 | | | | |
| Number of accumulation units outstanding at end of period | 111,480 | 113,898 | 121,103 | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$30.49 | \$27.72 | \$26.59 | \$24.37 | \$20.61 | \$23,108 | \$23,584 |
| Value at end of period | \$32.18 | \$30.49 | \$27.72 | \$26.59 | \$24.37 | \$20.61 | \$23,108 |
| Number of accumulation units outstanding at end of period | 69,073 | 74,780 | 86,673 | 108,462 | 107,890 | 112,979 | 121,396 |
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$26.27 | \$23.01 | \$21.28 | \$19.68 | \$15.70 | \$21,043 | \$23,506 |
| Value at end of period | \$28.22 | \$26.27 | \$23.01 | \$21.28 | \$19.68 | \$15.70 | \$21,043 |
| Number of accumulation units outstanding at end of period | 149,018 | 171,208 | 205,912 | 312,468 | 310,107 | 356,045 | 462,702 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | |
| Value at beginning of period | \$11.01 | | | | | | |
| Value at end of period | \$10.86 | | | | | | |
| Number of accumulation units outstanding at end of period | 20,284 | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$23.40 | \$20.42 | \$19.38 | \$17.57 | \$14.01 | \$17.95 | \$19,435 |
| Value at end of period | \$24.57 | \$23.40 | \$20.42 | \$19.38 | \$17.57 | \$14.01 | \$17.95 |
| Number of accumulation units outstanding at end of period | 210,822 | 230,630 | 295,040 | 391,454 | 399,918 | 383,324 | 359,184 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$23.79 | \$21.74 | \$19.56 | \$16.83 | \$12.77 | \$14,611 | \$14,784 |
| Value at end of period | \$25.10 | \$23.79 | \$21.74 | \$19.56 | \$16.83 | \$12.77 | \$14,611 |
| Number of accumulation units outstanding at end of period | 191,937 | 190,582 | 198,919 | 204,340 | 188,383 | 139,655 | 65,669 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$18.74 | \$16.47 | \$15.30 | \$12.57 | \$9.28 | \$10.753 | \$10.431 |
| Value at end of period | \$17.57 | \$18.74 | \$16.47 | \$15.30 | \$12.57 | \$9.28 | \$10.753 |
| Number of accumulation units outstanding at end of period | 144,104 | 152,178 | 171,957 | 196,548 | 157,127 | 113,974 | 23,305 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$21.03 | \$20.21 | \$19.59 | \$18.73 | \$17.72 | \$16.447 | \$15.886 |
| Value at end of period | \$22.30 | \$21.03 | \$20.21 | \$19.59 | \$18.73 | \$17.72 | \$16.447 |
| Number of accumulation units outstanding at end of period | 127,866 | 117,383 | 95,977 | 43,381 | 25,129 | 20,096 | 22,510 |
| ING VP MONEY MARKET PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$15.70 | \$14.97 | \$14.53 | \$14.42 | \$14.37 | \$14.216 | \$14.025 |
| Value at end of period | \$16.51 | \$15.70 | \$14.97 | \$14.53 | \$14.42 | \$14.37 | \$14.216 |
| Number of accumulation units outstanding at end of period | 35,571 | 33,655 | 14,250 | 28,736 | 38,193 | 51,231 | 59,698 |
| ING VP SMALL COMPANY PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$29.82 | \$25.53 | \$23.15 | \$20.30 | \$14.85 | \$19.444 | \$18.893 |
| Value at end of period | \$31.58 | \$29.82 | \$25.53 | \$23.15 | \$20.30 | \$14.85 | \$19.444 |
| Number of accumulation units outstanding at end of period | 37,373 | 32,643 | 33,477 | 36,192 | 40,716 | 33,187 | 36,063 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$20.00 | \$18.45 | \$17.77 | \$16.50 | \$14.60 | \$15.349 | \$15.689 |
| Value at end of period | \$21.16 | \$20.00 | \$18.45 | \$17.77 | \$16.50 | \$14.60 | \$15.349 |
| Number of accumulation units outstanding at end of period | 17,028 | 11,237 | 17,788 | 22,527 | 31,345 | 35,694 | 43,589 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$22.35 | \$19.74 | \$18.59 | \$16.64 | \$13.46 | \$15.691 | \$16.762 |
| Value at end of period | \$23.47 | \$22.35 | \$19.74 | \$18.59 | \$16.64 | \$13.46 | \$15.691 |
| Number of accumulation units outstanding at end of period | 8,821 | 7,998 | 8,032 | 3,587 | 4,907 | 6,182 | 6,000 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | | | |
| (Funds were first received in this option during June 2001) | | | | | | | |
| Value at beginning of period | \$20.93 | \$18.82 | \$17.98 | \$16.35 | \$13.76 | \$15.30 | \$16.042 |
| Value at end of period | \$22.07 | \$20.93 | \$18.82 | \$17.98 | \$16.35 | \$13.76 | \$15.30 |
| Number of accumulation units outstanding at end of period | 7,426 | 15,920 | 24,120 | 30,763 | 20,028 | 3,348 | 5,742 |

Condensed Financial Information (continued)

TABLE 36

FOR CONTRACTS ISSUED TO MISSOURI MUNICIPAL LEAGUE
UNDER DEFERRED COMPENSATION PLANS WITH TOTAL SEPARATE ACCOUNT CHARGES OF 0.80%
(Selected data for accumulation units outstanding throughout each period)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AIM V.I. CAPITAL APPRECIATION FUND | | | | | | | | | |
| (Funds were first received in this option during January 2000) | | | | | | | | | |
| Value at beginning of period | \$10.75 | \$10.19 | \$9.44 | \$8.92 | \$6.94 | \$9,254 | \$12.16 | \$13,372 | |
| Value at end of period | \$11.94 | \$10.75 | \$10.19 | \$9.44 | \$8.92 | \$6.94 | \$9,254 | \$12.16 | |
| Number of accumulation units outstanding at end of period | 20,410 | 21,967 | 12,160 | 10,171 | 10,287 | 9 | 8,302 | 38,763 | |
| AIM V.I. CORE EQUITY FUND | | | | | | | | | |
| (Funds were first received in this option during October 1999) | | | | | | | | | |
| Value at beginning of period | \$10.28 | \$8.88 | \$8.50 | \$7.86 | \$6.37 | \$7,605 | \$9,935 | \$11,721 | \$9,727 |
| Value at end of period | \$11.02 | \$10.28 | \$8.88 | \$8.50 | \$7.86 | \$6.37 | \$7,605 | \$9,935 | \$11,721 |
| Number of accumulation units outstanding at end of period | 12,263 | 11,329 | 6,724 | 6,085 | 5,120 | 3,866 | 2,816 | 11,950 | 1,867 |
| CALVERT SOCIAL BALANCED PORTFOLIO (CVS) | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$25.49 | \$23.63 | \$22.54 | \$20.99 | \$17.73 | \$20,347 | \$22.04 | \$22,935 | \$21,036 |
| Value at end of period | \$25.99 | \$25.49 | \$23.63 | \$22.54 | \$20.99 | \$17.73 | \$20,347 | \$22.04 | \$22,935 |
| Number of accumulation units outstanding at end of period | 3,425 | 3,482 | 4,096 | 3,526 | 3,121 | 2,632 | 3,726 | 3,041 | 2,376 |
| EUROPACIFIC GROWTH FUND® | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$16.67 | \$13.79 | \$12.71 | | | | | | |
| Value at end of period | \$19.66 | \$16.67 | \$13.79 | | | | | | |
| Number of accumulation units outstanding at end of period | 10,808 | 7,970 | 3,284 | | | | | | |
| FIDELITY® VIP CONTRAFUND® PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$33.07 | \$29.84 | \$25.72 | \$22.45 | \$17.62 | \$19,593 | \$22,507 | \$24,296 | \$21,258 |
| Value at end of period | \$38.58 | \$33.07 | \$29.84 | \$25.72 | \$22.45 | \$17.62 | \$19,593 | \$22,507 | \$24,00 |
| Number of accumulation units outstanding at end of period | 145,423 | 142,497 | 116,047 | 78,803 | 69,294 | 64,126 | 56,333 | 76,555 | 82,920 |
| FIDELITY® VIP EQUITY-INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$27.72 | \$23.25 | \$22.13 | \$20.01 | \$15.47 | \$18.78 | \$19,919 | \$18,519 | \$19,392 |
| Value at end of period | \$27.92 | \$27.72 | \$23.25 | \$22.13 | \$20.01 | \$15.47 | \$18.78 | \$19,919 | \$18,519 |
| Number of accumulation units outstanding at end of period | 47,875 | 44,943 | 45,682 | 41,498 | 37,714 | 32,379 | 23,278 | 25,298 | 25,382 |
| FIDELITY® VIP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$19.75 | \$18.64 | \$17.76 | \$17.31 | \$13.14 | \$18,946 | \$23.193 | \$26,262 | \$21,072 |
| Value at end of period | \$24.88 | \$19.75 | \$18.64 | \$17.76 | \$17.31 | \$13.14 | \$18,946 | \$23.193 | \$26,262 |
| Number of accumulation units outstanding at end of period | 73,759 | 83,958 | 95,310 | 110,098 | 104,176 | 92,639 | 76,737 | 103,625 | 82,069 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FIDELITY® VIP OVERSEAS PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$21.40 | \$18.27 | \$15.47 | \$13.72 | \$9.65 | \$12.198 | \$15.599 | \$19.438 | \$14.422 |
| Value at end of period | \$24.90 | \$21.40 | \$18.27 | \$15.47 | \$13.72 | \$9.65 | \$12.198 | \$15.599 | \$19.438 |
| Number of accumulation units outstanding at end of period | 9,673 | 7,983 | 8,187 | 8,504 | 11,577 | 5,109 | 7,544 | 9,134 | 7,321 |
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during July 2002) | | | | | | | | | |
| Value at beginning of period | \$18.71 | \$16.12 | \$14.94 | \$12.17 | \$9.28 | \$10.71 | | | |
| Value at end of period | \$18.12 | \$18.71 | \$16.12 | \$14.94 | \$12.17 | \$9.28 | | | |
| Number of accumulation units outstanding at end of period | 32,581 | 27,737 | 38,869 | 20,826 | 6,039 | 328 | | | |
| ING ALLIANCEBERNSTEIN MID CAP GROWTH PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$12.63 | \$13.32 | | | | | | | |
| Value at end of period | \$13.89 | \$12.63 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,781 | 1,588 | | | | | | | |
| ING AMERICAN CENTURY LARGE COMPANY VALUE PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | |
| Value at beginning of period | \$16.68 | \$14.09 | \$14.03 | \$12.85 | \$10.22 | | | | |
| Value at end of period | \$16.21 | \$16.68 | \$14.09 | \$14.03 | \$12.85 | | | | |
| Number of accumulation units outstanding at end of period | 1,419 | 1,311 | 326 | 398 | 286 | | | | |
| ING AMERICAN CENTURY SMALL-MID CAP VALUE PORTFOLIO (Funds were first received in this option during September 2002) | | | | | | | | | |
| Value at beginning of period | \$16.07 | \$14.03 | \$13.12 | \$10.90 | \$8.11 | \$8.26 | | | |
| Value at end of period | \$15.48 | \$16.07 | \$14.03 | \$13.12 | \$10.90 | \$8.11 | | | |
| Number of accumulation units outstanding at end of period | 5,925 | 4,748 | 3,583 | 3,944 | 293 | 19 | | | |
| ING BARON ASSET PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$10.56 | | | | | | | | |
| Value at end of period | \$10.93 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 182 | | | | | | | | |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | |
| Value at beginning of period | \$17.83 | \$15.59 | \$14.64 | \$11.53 | \$8.80 | | | | |
| Value at end of period | \$18.77 | \$17.83 | \$15.59 | \$14.64 | \$11.53 | | | | |
| Number of accumulation units outstanding at end of period | 23,133 | 23,479 | 23,357 | 15,658 | 8,265 | | | | |
| ING BLACKROCK GLOBAL SCIENCE AND TECHNOLOGY PORTFOLIO (Funds were first received in this option during May 2000) | | | | | | | | | |
| Value at beginning of period | \$4.34 | \$4.08 | \$3.68 | \$3.76 | \$2.60 | \$4.469 | \$5.848 | \$8.618 | |
| Value at end of period | \$5.13 | \$4.34 | \$4.08 | \$3.68 | \$3.76 | \$2.60 | \$4.469 | \$5.848 | |
| Number of accumulation units outstanding at end of period | 179,166 | 174,066 | 167,365 | 153,745 | 139,563 | 81,539 | 37,135 | 52,014 | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | | | | | |
| Value at beginning of period | \$10.67 | | | | | | | | |
| Value at end of period | \$10.44 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 64,528 | | | | | | | | |
| ING COLUMBIA SMALL CAP VALUE II PORTFOLIO (Funds were first received in this option during February 2007) | | | | | | | | | |
| Value at beginning of period | \$10.28 | | | | | | | | |
| Value at end of period | \$10.31 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 340 | | | | | | | | |
| ING DAVIS NEW YORK VENTURE PORTFOLIO (Funds were first received in this option during January 2003) | | | | | | | | | |
| Value at beginning of period | \$20.90 | \$18.50 | \$17.95 | \$16.69 | \$13.05 | | | | |
| Value at end of period | \$21.60 | \$20.90 | \$18.50 | \$17.95 | \$16.69 | | | | |
| Number of accumulation units outstanding at end of period | 3,163 | 1,697 | 808 | 1,152 | 1,609 | | | | |
| ING EVERGREEN HEALTH SCIENCES PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.70 | \$11.24 | \$10.67 | | | | | | |
| Value at end of period | \$13.68 | \$12.70 | \$11.24 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,898 | 1,817 | 1,334 | | | | | | |
| ING FMRSM DIVERSIFIED MID CAP PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$13.17 | \$11.86 | \$10.96 | | | | | | |
| Value at end of period | \$14.95 | \$13.17 | \$11.86 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,930 | 3,387 | 213 | | | | | | |
| ING GLOBAL RESOURCES PORTFOLIO (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$9.69 | | | | | | | | |
| Value at end of period | \$13.53 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 30,843 | | | | | | | | |
| ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$18.11 | \$13.45 | \$11.21 | | | | | | |
| Value at end of period | \$24.88 | \$18.11 | \$13.45 | | | | | | |
| Number of accumulation units outstanding at end of period | 15,966 | 12,050 | 3,322 | | | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$29.74 | \$24.53 | \$22.47 | \$19.05 | \$14.83 | \$18.254 | \$25.184 | \$31.571 | \$21.199 |
| Value at end of period | \$32.48 | \$29.74 | \$24.53 | \$22.47 | \$19.05 | \$14.83 | \$18.254 | \$25.184 | \$31.571 |
| Number of accumulation units outstanding at end of period | 19,123 | 20,617 | 22,464 | 25,220 | 24,847 | 25,163 | 30,203 | 73,935 | 79,515 |
| ING JPMORGAN MID CAP VALUE PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | |
| Value at beginning of period | \$17.66 | \$15.28 | \$14.19 | \$11.86 | \$9.20 | \$9.30 | | | |
| Value at end of period | \$17.93 | \$17.66 | \$15.28 | \$14.19 | \$11.86 | \$9.20 | | | |
| Number of accumulation units outstanding at end of period | 10,002 | 6,967 | 4,986 | 2,888 | 576 | 99 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING JPMORGAN SMALL CAP CORE EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$13.11 | \$11.33 | \$11.30 | | | | | | |
| Value at end of period | \$12.78 | \$13.11 | \$11.33 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,200 | 959 | 70 | | | | | | |
| ING JPMORGAN VALUE OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2006) | | | | | | | | | |
| Value at beginning of period | \$11.30 | \$10.73 | | | | | | | |
| Value at end of period | \$11.08 | \$11.30 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,633 | 4 | | | | | | | |
| ING JULIUS BAER FOREIGN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$17.19 | \$13.41 | \$12.70 | | | | | | |
| Value at end of period | \$19.85 | \$17.19 | \$13.41 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,849 | 2,360 | 457 | | | | | | |
| ING LEGG MASON PARTNERS AGGRESSIVE GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$17.47 | \$15.96 | \$14.44 | \$13.27 | \$9.68 | \$15.08 | \$20.326 | \$28.769 | \$20.019 |
| Value at end of period | \$17.05 | \$17.47 | \$15.96 | \$14.44 | \$13.27 | \$9.68 | \$15.08 | \$20.326 | \$28.769 |
| Number of accumulation units outstanding at end of period | 74,616 | 83,164 | 90,932 | 111,023 | 114,338 | 109,090 | 102,235 | 200,927 | 194,333 |
| ING LEGG MASON VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$12.17 | \$11.52 | \$10.40 | | | | | | |
| Value at end of period | \$11.35 | \$12.17 | \$11.52 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,448 | 1,956 | 1,053 | | | | | | |
| ING LORD ABBETT AFFILIATED PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$10.80 | | | | | | | | |
| Value at end of period | \$11.21 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 96,943 | | | | | | | | |
| ING MARSICO GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$11.89 | \$11.71 | | | | | | | |
| Value at end of period | \$13.47 | \$11.89 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,909 | 4,085 | | | | | | | |
| ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2005) | | | | | | | | | |
| Value at beginning of period | \$15.34 | \$12.47 | \$11.68 | | | | | | |
| Value at end of period | \$18.35 | \$15.34 | \$12.47 | | | | | | |
| Number of accumulation units outstanding at end of period | 6,949 | 5,257 | 115 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING MFS TOTAL RETURN PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2003) | | | | | | | | | |
| Value at beginning of period | \$14.15 | \$12.74 | \$12.48 | \$11.32 | \$10.44 | | | | |
| Value at end of period | \$14.60 | \$14.15 | \$12.74 | \$12.48 | \$11.32 | | | | |
| Number of accumulation units outstanding at end of period | 5,599 | 4,235 | 5,113 | 803 | 96 | | | | |
| ING MFS UTILITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$14.85 | \$11.44 | \$10.82 | | | | | | |
| Value at end of period | \$18.76 | \$14.85 | \$11.44 | | | | | | |
| Number of accumulation units outstanding at end of period | 17,801 | 7,566 | 3,243 | | | | | | |
| ING NEUBERGER BERMAN PARTNERS PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2007) | | | | | | | | | |
| Value at beginning of period | \$10.94 | | | | | | | | |
| Value at end of period | \$11.32 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 24 | | | | | | | | |
| ING OPCAP BALANCED VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during September 2002) | | | | | | | | | |
| Value at beginning of period | \$15.28 | \$13.95 | \$13.69 | \$12.51 | \$9.68 | \$9.61 | | | |
| Value at end of period | \$14.56 | \$15.28 | \$13.95 | \$13.69 | \$12.51 | \$9.68 | | | |
| Number of accumulation units outstanding at end of period | 3,715 | 3,192 | 3,592 | 2,427 | 1,003 | 2 | | | |
| ING OPPENHEIMER GLOBAL PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$13.69 | \$11.70 | \$10.02 | | | | | | |
| Value at end of period | \$14.47 | \$13.69 | \$11.70 | | | | | | |
| Number of accumulation units outstanding at end of period | 321,849 | 335,930 | 350,684 | | | | | | |
| ING OPPENHEIMER MAIN STREET PORTFOLIO® | | | | | | | | | |
| (Funds were first received in this option during January 2007) | | | | | | | | | |
| Value at beginning of period | \$12.55 | | | | | | | | |
| Value at end of period | \$12.99 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 656 | | | | | | | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$10.81 | \$10.05 | \$9.89 | | | | | | |
| Value at end of period | \$11.66 | \$10.81 | \$10.05 | | | | | | |
| Number of accumulation units outstanding at end of period | 29,996 | 30,773 | 34,987 | | | | | | |
| ING OPPORTUNISTIC LARGE CAP GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$16.31 | \$16.02 | \$14.76 | \$13.88 | \$10.73 | \$15.226 | \$21.045 | \$24.094 | \$19.053 |
| Value at end of period | \$19.07 | \$16.31 | \$16.02 | \$14.76 | \$13.88 | \$10.73 | \$15.226 | \$21.045 | \$24.094 |
| Number of accumulation units outstanding at end of period | 23,681 | 28,119 | 32,026 | 35,425 | 32,605 | 30,728 | 37,527 | 69,862 | 61,303 |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$22.70 | \$19.72 | \$18.57 | \$17.00 | \$13.75 | \$18.725 | \$20.884 | \$19.103 | \$17.291 |
| Value at end of period | \$23.20 | \$22.70 | \$19.72 | \$18.57 | \$17.00 | \$13.75 | \$18.725 | \$20.884 | \$19.103 |
| Number of accumulation units outstanding at end of period | 21,455 | 22,816 | 24,030 | 25,184 | 24,442 | 21,711 | 20,417 | 14,448 | 11,792 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING PIMCO HIGH YIELD PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$11.36 | \$10.51 | \$10.40 | | | | | | |
| Value at end of period | \$11.60 | \$11.36 | \$10.51 | | | | | | |
| Number of accumulation units outstanding at end of period | 3,054 | 2,009 | 713 | | | | | | |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | |
| Value at beginning of period | \$12.00 | \$11.63 | \$11.48 | \$11.10 | \$10.75 | \$10.13 | | | |
| Value at end of period | \$13.02 | \$12.00 | \$11.63 | \$11.48 | \$11.10 | \$10.75 | | | |
| Number of accumulation units outstanding at end of period | 13,013 | 8,009 | 7,399 | 8,166 | 5,072 | 80 | | | |
| ING PIONEER EQUITY INCOME PORTFOLIO (Funds were first received in this option during July 2007) | | | | | | | | | |
| Value at beginning of period | \$9.40 | | | | | | | | |
| Value at end of period | \$9.18 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 60,116 | | | | | | | | |
| ING PIONEER FUND PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$10.83 | \$9.75 | | | | | | | |
| Value at end of period | \$11.31 | \$10.83 | | | | | | | |
| Number of accumulation units outstanding at end of period | 1,739 | 304 | | | | | | | |
| ING PIONEER HIGH YIELD PORTFOLIO (Funds were first received in this option during December 2006) | | | | | | | | | |
| Value at beginning of period | \$10.61 | \$10.58 | | | | | | | |
| Value at end of period | \$11.17 | \$10.61 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,360 | 2 | | | | | | | |
| ING PIONEER MID CAP VALUE PORTFOLIO (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$10.63 | \$9.30 | | | | | | | |
| Value at end of period | \$11.15 | \$10.63 | | | | | | | |
| Number of accumulation units outstanding at end of period | 29,968 | 34 | | | | | | | |
| ING SOLUTION 2015 PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$11.77 | \$10.71 | \$10.38 | | | | | | |
| Value at end of period | \$12.22 | \$11.77 | \$10.71 | | | | | | |
| Number of accumulation units outstanding at end of period | 38,153 | 5,713 | 15 | | | | | | |
| ING SOLUTION 2025 PORTFOLIO (Funds were first received in this option during January 2006) | | | | | | | | | |
| Value at beginning of period | \$12.22 | \$11.25 | | | | | | | |
| Value at end of period | \$12.68 | \$12.22 | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,613 | 21,572 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING SOLUTION 2035 PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$12.57 | \$11.48 | | | | | | | |
| Value at end of period | \$13.13 | \$12.57 | | | | | | | |
| Number of accumulation units outstanding at end of period | 8,961 | 4,567 | | | | | | | |
| ING SOLUTION 2045 PORTFOLIO (Funds were first received in this option during February 2006) | | | | | | | | | |
| Value at beginning of period | \$12.91 | \$11.68 | | | | | | | |
| Value at end of period | \$13.55 | \$12.91 | | | | | | | |
| Number of accumulation units outstanding at end of period | 9,808 | 3,166 | | | | | | | |
| ING SOLUTION INCOME PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$11.37 | | | | | | | | |
| Value at end of period | \$11.49 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,392 | | | | | | | | |
| ING T. ROWE PRICE CAPITAL APPRECIATION PORTFOLIO (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.47 | \$10.97 | \$10.65 | | | | | | |
| Value at end of period | \$12.92 | \$12.47 | \$10.97 | | | | | | |
| Number of accumulation units outstanding at end of period | 27,063 | 11,468 | 3,553 | | | | | | |
| ING T. ROWE PRICE DIVERSIFIED MID CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$12.06 | \$11.14 | \$9.94 | | | | | | |
| Value at end of period | \$13.56 | \$12.06 | \$11.14 | | | | | | |
| Number of accumulation units outstanding at end of period | 256,546 | 298,591 | 339,121 | | | | | | |
| ING T. ROWE PRICE EQUITY INCOME PORTFOLIO (Funds were first received in this option during November 2003) | | | | | | | | | |
| Value at beginning of period | \$16.95 | \$14.35 | \$13.92 | \$12.21 | \$11.42 | | | | |
| Value at end of period | \$17.33 | \$16.95 | \$14.35 | \$13.92 | \$12.21 | | | | |
| Number of accumulation units outstanding at end of period | 21,525 | 14,819 | 12,211 | 1,827 | 87 | | | | |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$24.98 | \$22.22 | \$21.10 | \$19.33 | \$14.88 | \$19,559 | \$21.96 | \$22.144 | \$19,112 |
| Value at end of period | \$27.23 | \$24.98 | \$22.22 | \$21.10 | \$19.33 | \$14.88 | \$19,559 | \$21.96 | \$22,144 |
| Number of accumulation units outstanding at end of period | 48,672 | 53,823 | 55,772 | 50,275 | 48,392 | 41,814 | 39,247 | 55,667 | 53,724 |
| ING TEMPLETON FOREIGN EQUITY PORTFOLIO (Funds were first received in this option during August 2006) | | | | | | | | | |
| Value at beginning of period | \$11.21 | \$9.85 | | | | | | | |
| Value at end of period | \$12.81 | \$11.21 | | | | | | | |
| Number of accumulation units outstanding at end of period | 4,053 | 29 | | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING TEMPLETON GLOBAL GROWTH PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2006) | | | | | | | | | |
| Value at beginning of period | \$11.09 | \$10.51 | | | | | | | |
| Value at end of period | \$11.27 | \$11.09 | | | | | | | |
| Number of accumulation units outstanding at end of period | 2,540 | 1,587 | | | | | | | |
| ING THORNBURG VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$28.80 | \$24.85 | \$24.66 | \$22.02 | \$17.33 | \$25.021 | \$33.521 | \$35.839 | \$27.595 |
| Value at end of period | \$30.64 | \$28.80 | \$24.85 | \$24.66 | \$22.02 | \$17.33 | \$25.021 | \$33.521 | \$35.839 |
| Number of accumulation units outstanding at end of period | 12,246 | 12,777 | 14,130 | 19,335 | 19,792 | 20,407 | 17,946 | 35,540 | 23,458 |
| ING UBS U.S. LARGE CAP EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$19.99 | \$17.59 | \$16.21 | \$14.24 | \$11.49 | \$15.42 | \$19,648 | \$20.735 | \$17.376 |
| Value at end of period | \$20.06 | \$19.99 | \$17.59 | \$16.21 | \$14.24 | \$11.49 | \$15.42 | \$19.648 | \$20.735 |
| Number of accumulation units outstanding at end of period | 29,290 | 33,807 | 36,918 | 37,904 | 37,740 | 3,409 | 39,548 | 76,323 | 86,899 |
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during August 2002) | | | | | | | | | |
| Value at beginning of period | \$14.65 | \$12.74 | \$12.41 | \$10.72 | \$8.33 | \$8.15 | | | |
| Value at end of period | \$14.20 | \$14.65 | \$12.74 | \$12.41 | \$10.72 | \$8.33 | | | |
| Number of accumulation units outstanding at end of period | 10,159 | 9,043 | 8,280 | 4,594 | 751 | 17 | | | |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during April 2005) | | | | | | | | | |
| Value at beginning of period | \$11.99 | \$10.73 | \$9.98 | | | | | | |
| Value at end of period | \$12.32 | \$11.99 | \$10.73 | | | | | | |
| Number of accumulation units outstanding at end of period | 112,324 | 126,104 | 137,161 | | | | | | |
| ING VAN KAMPEN GROWTH AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2005) | | | | | | | | | |
| Value at beginning of period | \$12.75 | \$11.08 | \$10.71 | | | | | | |
| Value at end of period | \$12.97 | \$12.75 | \$11.08 | | | | | | |
| Number of accumulation units outstanding at end of period | 6,303 | 4,225 | 1,179 | | | | | | |
| ING VAN KAMPEN REAL ESTATE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2006) | | | | | | | | | |
| Value at beginning of period | \$12.34 | \$10.42 | | | | | | | |
| Value at end of period | \$10.07 | \$12.34 | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,511 | 12,852 | | | | | | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$29.66 | \$27.18 | \$26.28 | \$24.21 | \$20.53 | \$23.078 | \$24.286 | \$24.619 | \$22.705 |
| Value at end of period | \$31.06 | \$29.66 | \$27.18 | \$26.28 | \$24.21 | \$20.53 | \$23.078 | \$24.286 | \$24.619 |
| Number of accumulation units outstanding at end of period | 61,710 | 69,428 | 81,843 | 81,457 | 85,541 | 88,272 | 95,722 | 227,797 | 246,195 |
| ING VP FINANCIAL SERVICES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$13.89 | \$11.92 | \$12.01 | | | | | | |
| Value at end of period | \$12.06 | \$13.89 | \$11.92 | | | | | | |
| Number of accumulation units outstanding at end of period | 1,380 | 315 | 100 | | | | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP GROWTH AND INCOME PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$25.56 | \$22.56 | \$21.03 | \$19.56 | \$15.64 | \$21,015 | \$25,963 | \$29,394 | \$26,736 |
| Value at end of period | \$27.23 | \$25.56 | \$22.56 | \$21.03 | \$19.56 | \$15.64 | \$21,015 | \$25,963 | \$29,394 |
| Number of accumulation units outstanding at end of period | 175,649 | 212,796 | 251,743 | 277,870 | 286,831 | 297,219 | 350,781 | 868,958 | 948,654 |
| ING VP INDEX PLUS INTERNATIONAL EQUITY PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during November 2007) | | | | | | | | | |
| Value at beginning of period | \$10.99 | | | | | | | | |
| Value at end of period | \$10.83 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 14,684 | | | | | | | | |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$22.76 | \$20.03 | \$19.16 | \$17.46 | \$13.95 | \$17,926 | \$20,92 | \$23,277 | \$20,242 |
| Value at end of period | \$23.72 | \$22.76 | \$20.03 | \$19.16 | \$17.46 | \$13.95 | \$17,926 | \$20,92 | \$23,277 |
| Number of accumulation units outstanding at end of period | | 136,756 | 146,524 | 140,917 | 120,969 | 97,109 | 79,445 | 378,291 | 309,655 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$23.15 | \$21.32 | \$19.34 | \$16.72 | \$12.72 | \$14,592 | \$14,906 | \$12.53 | \$10,927 |
| Value at end of period | \$24.22 | \$23.15 | \$21.32 | \$19.34 | \$16.72 | \$12.72 | \$14,906 | \$14,906 | \$12.53 |
| Number of accumulation units outstanding at end of period | 59,202 | 62,234 | 65,545 | 56,917 | 47,856 | 35,828 | 18,728 | 46,569 | 2,027 |
| ING VP INDEX PLUS SMALLCAP PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$18.23 | \$16.15 | \$15.12 | \$12.49 | \$9.25 | \$10,739 | \$10,571 | \$9,703 | \$8,783 |
| Value at end of period | \$16.96 | \$18.23 | \$16.15 | \$15.12 | \$12.49 | \$9.25 | \$10,739 | \$10,571 | \$9,703 |
| Number of accumulation units outstanding at end of period | 11,940 | 15,670 | 20,542 | 20,570 | 18,770 | 13,905 | 5,891 | 12,341 | 5,600 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$20.46 | \$19.82 | \$19.37 | \$18.62 | \$17.65 | \$16,426 | \$15,227 | \$13,999 | \$14,118 |
| Value at end of period | \$21.52 | \$20.46 | \$19.82 | \$19.37 | \$18.62 | \$17.65 | \$16,426 | \$15,227 | \$13,999 |
| Number of accumulation units outstanding at end of period | 23,108 | 26,043 | 31,506 | 29,875 | 27,953 | 25,268 | 23,648 | 17,781 | 23,788 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during July 2002) | | | | | | | | | |
| Value at beginning of period | \$16.80 | \$13.08 | \$12.05 | \$10.35 | \$8.03 | \$8.69 | | | |
| Value at end of period | \$18.91 | \$16.80 | \$13.08 | \$12.05 | \$10.35 | \$8.03 | | | |
| Number of accumulation units outstanding at end of period | 6,888 | 7,576 | 7,956 | 3,692 | 1,046 | 625 | | | |
| ING VP MIDCAP OPPORTUNITIES PORTFOLIO | | | | | | | | | |
| (Funds were first received in this option during October 2002) | | | | | | | | | |
| Value at beginning of period | \$12.23 | \$11.43 | \$10.44 | \$9.44 | \$6.96 | \$7.08 | | | |
| Value at end of period | \$15.25 | \$12.23 | \$11.43 | \$10.44 | \$9.44 | \$6.96 | | | |
| Number of accumulation units outstanding at end of period | 2,237 | 2,143 | 1,757 | 3,321 | 817 | 5 | | | |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| ING VP MONEY MARKET PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$15.27 | \$14.68 | \$14.36 | \$14.33 | \$14.31 | \$14.197 | \$13.769 | \$13.047 | \$12.707 |
| Value at end of period | \$15.93 | \$15.27 | \$14.68 | \$14.36 | \$14.33 | \$14.31 | \$14.197 | \$13.769 | \$13.047 |
| Number of accumulation units outstanding at end of period | 56,606 | 33,694 | 20,415 | 32,437 | 39,761 | 52,594 | 77,732 | 117,584 | 139,150 |
| ING VP REAL ESTATE PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$21.00 | \$15.54 | \$14.38 | | | | | | |
| Value at end of period | \$17.46 | \$21.00 | \$15.54 | | | | | | |
| Number of accumulation units outstanding at end of period | 2,510 | 3,951 | 619 | | | | | | |
| ING VP SMALL COMPANY PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$29.01 | \$25.04 | \$22.89 | \$20.17 | \$14.79 | \$19.418 | \$18.822 | \$17.778 | \$14.508 |
| Value at end of period | \$30.47 | \$29.01 | \$25.04 | \$22.89 | \$20.17 | \$14.79 | \$19.418 | \$18.822 | \$17.778 |
| Number of accumulation units outstanding at end of period | 26,605 | 25,658 | 27,097 | 26,937 | 26,385 | 22,296 | 17,605 | 39,273 | 29,452 |
| ING VP SMALLCAP OPPORTUNITIES PORTFOLIO (Funds were first received in this option during August 2002) | | | | | | | | | |
| Value at beginning of period | \$9.11 | \$8.16 | \$7.54 | \$6.90 | \$5.02 | \$5.65 | | | |
| Value at end of period | \$9.95 | \$9.11 | \$8.16 | \$7.54 | \$6.90 | \$5.02 | | | |
| Number of accumulation units outstanding at end of period | 2,506 | 2,104 | 1,318 | 723 | 8,231 | 85 | | | |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$19.45 | \$18.10 | \$17.57 | \$16.40 | \$14.55 | \$15.328 | \$15.828 | \$15.222 | \$14.711 |
| Value at end of period | \$20.42 | \$19.45 | \$18.10 | \$17.57 | \$16.40 | \$14.55 | \$15.328 | \$15.828 | \$15.222 |
| Number of accumulation units outstanding at end of period | 5,091 | 4,795 | 4,446 | 4,460 | 4,511 | 3,078 | 5,229 | 55,825 | 42,489 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$21.74 | \$19.36 | \$18.38 | \$16.54 | \$13.41 | \$15.67 | \$17.858 | \$18.122 | \$16.80 |
| Value at end of period | \$22.65 | \$21.74 | \$19.36 | \$18.38 | \$16.54 | \$13.41 | \$15.67 | \$17.858 | \$18.122 |
| Number of accumulation units outstanding at end of period | 9,611 | 11,975 | 10,341 | 9,323 | 10,040 | 9,348 | 9,376 | 15,636 | 14,127 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO (Funds were first received in this option during May 1999) | | | | | | | | | |
| Value at beginning of period | \$20.36 | \$18.46 | \$17.77 | \$16.25 | \$13.71 | \$15.279 | \$16.561 | \$16.624 | \$15.738 |
| Value at end of period | \$21.30 | \$20.36 | \$18.46 | \$17.77 | \$16.25 | \$13.71 | \$15.279 | \$16.561 | \$16.624 |
| Number of accumulation units outstanding at end of period | 9,226 | 6,466 | 6,425 | 6,889 | 6,848 | 7,208 | 5,458 | 10,579 | 12,284 |
| ING WELLS FARGO DISCIPLINED VALUE PORTFOLIO (Funds were first received in this option during September 2006) | | | | | | | | | |
| Value at beginning of period | \$10.79 | \$9.99 | | | | | | | |
| Value at end of period | \$10.30 | \$10.79 | | | | | | | |
| Number of accumulation units outstanding at end of period | 8 | 383 | | | | | | | |

Condensed Financial Information (continued)

1999

2000

2001

2002

2003

2004

2005

2006

2007

ING WELLS FARGO SMALL CAP DISCIPLINED PORTFOLIO

(Funds were first received in this option during September 2006)

Value at beginning of period

\$10.54

Value at end of period

\$10.07

Number of accumulation units outstanding at end of period

34

LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO

(Funds were first received in this option during August 2002)

Value at beginning of period

\$15.25

Value at end of period

\$15.22

Number of accumulation units outstanding at end of period

90,317

NEUBERGER BERMAN SOCIALLY RESPONSIVE FUND®

(Funds were first received in this option during August 2006)

Value at beginning of period

\$10.73

Value at end of period

\$11.42

Number of accumulation units outstanding at end of period

29

NEW PERSPECTIVE FUND®

(Funds were first received in this option during January 2006)

Value at beginning of period

\$14.90

Value at end of period

\$17.13

Number of accumulation units outstanding at end of period

1,808

OPCAP MID CAP PORTFOLIO

(Funds were first received in this option during September 2007)

Value at beginning of period

\$10.09

Value at end of period

\$9.82

56

Number of accumulation units outstanding at end of period

56

OPPENHEIMER DEVELOPING MARKETS FUND

(Funds were first received in this option during October 2005)

Value at beginning of period

\$51.10

Value at end of period

\$67.85

Number of accumulation units outstanding at end of period

11,408

OPPENHEIMER MAIN STREET SMALL CAP FUND®/VA

(Funds were first received in this option during October 2005)

Value at beginning of period

\$13.42

Value at end of period

\$13.15

Number of accumulation units outstanding at end of period

4,436

PAX WORLD BALANCED FUND

(Funds were first received in this option during October 2005)

Value at beginning of period

\$12.37

Value at end of period

\$13.43

Number of accumulation units outstanding at end of period

1,155

\$8.61

\$8.38

\$8.38

\$10.37

\$12.76

\$10.37

\$12.76

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\$12.76

\$10.37

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> | <u>2000</u> | <u>1999</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PIMCO VIT REAL RETURN PORTFOLIO (Funds were first received in this option during November 2005) | | | | | | | | | |
| Value at beginning of period | \$10.96 | \$10.95 | \$10.85 | | | | | | |
| Value at end of period | \$12.01 | \$10.96 | \$10.95 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,283 | 1,183 | 1,689 | | | | | | |
| PIONEER EMERGING MARKETS VCT PORTFOLIO (Funds were first received in this option during May 2007) | | | | | | | | | |
| Value at beginning of period | \$10.30 | | | | | | | | |
| Value at end of period | \$12.77 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 11,602 | | | | | | | | |
| PIONEER EQUITY INCOME VCT PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | |
| Value at beginning of period | \$14.39 | \$11.84 | \$11.29 | \$9.78 | \$8.04 | \$8.17 | | | |
| Value at end of period | \$14.39 | \$14.39 | \$11.84 | \$11.29 | \$9.78 | \$8.04 | | | |
| Number of accumulation units outstanding at end of period | 0 | 28,913 | 25,321 | 7,270 | 2,203 | 487 | | | |
| PIONEER HIGH YIELD VCT PORTFOLIO (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$11.62 | \$10.80 | \$10.74 | | | | | | |
| Value at end of period | \$12.20 | \$11.62 | \$10.80 | | | | | | |
| Number of accumulation units outstanding at end of period | 5,055 | 1,367 | 1,227 | | | | | | |
| PIONEER MID CAP VALUE VCT PORTFOLIO (Funds were first received in this option during July 2002) | | | | | | | | | |
| Value at beginning of period | \$17.36 | \$15.55 | \$14.53 | \$11.99 | \$8.79 | \$8.88 | | | |
| Value at end of period | \$18.19 | \$17.36 | \$15.55 | \$14.53 | \$11.99 | \$8.79 | | | |
| Number of accumulation units outstanding at end of period | 0 | 14,004 | 16,470 | 13,050 | 4,719 | 634 | | | |
| TEMPLETON GLOBAL BOND FUND (Funds were first received in this option during October 2005) | | | | | | | | | |
| Value at beginning of period | \$12.60 | \$11.20 | \$11.14 | | | | | | |
| Value at end of period | \$13.86 | \$12.60 | \$11.20 | | | | | | |
| Number of accumulation units outstanding at end of period | 13,166 | 2,660 | 1,679 | | | | | | |
| THE GROWTH FUND OF AMERICA® (Funds were first received in this option during November 2005) | | | | | | | | | |
| Value at beginning of period | \$13.53 | \$12.29 | \$11.73 | | | | | | |
| Value at end of period | \$14.88 | \$13.53 | \$12.29 | | | | | | |
| Number of accumulation units outstanding at end of period | 13,963 | 9,313 | 2,390 | | | | | | |
| WANGER INTERNATIONAL SMALL CAP (Funds were first received in this option during July 2007) | | | | | | | | | |
| Value at beginning of period | \$10.78 | | | | | | | | |
| Value at end of period | \$10.51 | | | | | | | | |
| Number of accumulation units outstanding at end of period | 3,818 | | | | | | | | |
| WANGER SELECT (Funds were first received in this option during December 2005) | | | | | | | | | |
| Value at beginning of period | \$14.89 | \$12.54 | \$12.60 | | | | | | |
| Value at end of period | \$16.16 | \$14.89 | \$12.54 | | | | | | |
| Number of accumulation units outstanding at end of period | 12,439 | 4,148 | 21 | | | | | | |

Condensed Financial Information (continued)

1999

2000

2001

2002

2003

2004

2005

2006

2007

WANGER U.S. SMALLER COMPANIES

(Funds were first received in this option during October 2005)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

WASHINGTON MUTUAL INVESTORS FUNDSM

(Funds were first received in this option during October 2005)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

\$13.71 \$11.96

\$14.33 \$12.81

2,628 4,278

\$13.03 \$10.95

\$13.43 \$11.14

8,027 829

TABLE 37

FOR CONTRACTS ISSUED TO PENNSYLVANIA ARP
WITH DIFFERING TOTAL SEPARATE ACCOUNT CHARGES
(Selected data for accumulation units outstanding throughout each period)

2003

2004

2005

2006

2007

AIM V.I. CORE EQUITY FUND

(Funds were first received in this option during February 2004)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

FIDELITY® VIP CONTRAFUND® PORTFOLIO

(Funds were first received in this option during December 2003)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

FIDELITY® VIP EQUITY-INCOME PORTFOLIO

(Funds were first received in this option during October 2006)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

FIDELITY® VIP GROWTH PORTFOLIO

(Funds were first received in this option during December 2003)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

FIDELITY® VIP OVERSEAS PORTFOLIO

(Funds were first received in this option during October 2006)

Value at beginning of period

Value at end of period

Number of accumulation units outstanding at end of period

\$13.52 \$11.66

\$14.53 \$13.52

483 386

\$16.98 \$15.30

\$19.84 \$16.98

84,797 66,268

\$14.69 \$14.03

\$14.82 \$14.69

0 132

\$10.60 \$9.98

\$13.36 \$10.60

3,249 2,957

\$16.96 \$15.70

\$19.77 \$16.96

0 117

\$11.15 \$11.15

\$11.66 \$11.15

285 206

\$13.17 \$11.50

\$15.30 \$13.17

36,587 18,405

\$9.50 \$9.27

\$9.98 \$9.50

6,815 3,972

\$8.90 \$8.90

\$9.27 \$9.27

317 317

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| FRANKLIN SMALL CAP VALUE SECURITIES FUND (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$18.95 | \$16.31 | \$15.09 | \$12.28 | \$10.28 |
| Value at end of period | \$18.38 | \$18.95 | \$16.31 | \$15.09 | \$12.28 |
| Number of accumulation units outstanding at end of period | 34,672 | 27,856 | 17,772 | 11,968 | 2,343 |
| ING BARON SMALL CAP GROWTH PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$18.22 | \$15.87 | \$14.84 | \$11.65 | \$10.32 |
| Value at end of period | \$19.24 | \$18.22 | \$15.87 | \$14.84 | \$11.65 |
| Number of accumulation units outstanding at end of period | 14,632 | 10,483 | 6,333 | 3,430 | 2,498 |
| ING BLACKROCK LARGE CAP GROWTH PORTFOLIO (Funds were first received in this option during April 2007) | | | | | |
| Value at beginning of period | \$10.67 | | | | |
| Value at end of period | \$10.45 | | | | |
| Number of accumulation units outstanding at end of period | 2,583 | | | | |
| ING JPMORGAN INTERNATIONAL PORTFOLIO (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$14.99 | \$12.34 | \$11.29 | \$9.58 | \$9.14 |
| Value at end of period | \$16.39 | \$14.99 | \$12.34 | \$11.29 | \$9.58 |
| Number of accumulation units outstanding at end of period | 2,246 | 2,055 | 1,394 | 1,296 | 4 |
| ING OPPENHEIMER GLOBAL PORTFOLIO (Funds were first received in this option during April 2005) | | | | | |
| Value at beginning of period | \$13.73 | \$11.71 | \$10.02 | | |
| Value at end of period | \$14.54 | \$13.73 | \$11.71 | | |
| Number of accumulation units outstanding at end of period | 54,026 | 43,001 | 26,655 | | |
| ING OPPENHEIMER STRATEGIC INCOME PORTFOLIO (Funds were first received in this option during April 2005) | | | | | |
| Value at beginning of period | \$10.84 | \$10.06 | \$9.90 | | |
| Value at end of period | \$11.71 | \$10.84 | \$10.06 | | |
| Number of accumulation units outstanding at end of period | 32,830 | 16,375 | 5,153 | | |
| ING OPPORTUNISTIC LARGE CAP VALUE PORTFOLIO (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$11.84 | \$10.27 | \$9.66 | \$8.85 | \$8.50 |
| Value at end of period | \$12.12 | \$11.84 | \$10.27 | \$9.66 | \$8.85 |
| Number of accumulation units outstanding at end of period | 907 | 474 | 197 | 24 | 3 |
| ING PIMCO TOTAL RETURN PORTFOLIO (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$12.26 | \$11.84 | \$11.64 | \$11.20 | \$10.90 |
| Value at end of period | \$13.35 | \$12.26 | \$11.84 | \$11.64 | \$11.20 |
| Number of accumulation units outstanding at end of period | 23,524 | 19,114 | 13,279 | 5,432 | 3,241 |
| ING T. ROWE PRICE GROWTH EQUITY PORTFOLIO (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$13.43 | \$11.93 | \$11.31 | \$10.37 | \$9.96 |
| Value at end of period | \$14.67 | \$13.43 | \$11.93 | \$11.31 | \$10.37 |
| Number of accumulation units outstanding at end of period | 7,777 | 6,339 | 14,012 | 14,100 | 691 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| ING VAN KAMPEN COMSTOCK PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$14.97 | \$12.97 | \$12.58 | \$10.82 | \$9.72 |
| Value at end of period | \$14.55 | \$14.97 | \$12.97 | \$12.58 | \$10.82 |
| Number of accumulation units outstanding at end of period | 11,193 | 9,784 | 10,377 | 4,360 | 101 |
| ING VAN KAMPEN EQUITY AND INCOME PORTFOLIO | | | | | |
| (Funds were first received in this option during April 2005) | | | | | |
| Value at beginning of period | \$12.03 | \$10.74 | \$9.82 | | |
| Value at end of period | \$12.37 | \$12.03 | \$10.74 | | |
| Number of accumulation units outstanding at end of period | 13,182 | 12,528 | 8,594 | | |
| ING VP BALANCED PORTFOLIO, INC. | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$13.17 | \$12.05 | \$11.64 | \$10.74 | \$10.47 |
| Value at end of period | \$13.82 | \$13.17 | \$12.05 | \$11.64 | \$10.74 |
| Number of accumulation units outstanding at end of period | 4,060 | 3,240 | 2,334 | 776 | 60 |
| ING VP INDEX PLUS LARGE CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$12.71 | \$11.17 | \$10.67 | \$9.74 | \$9.35 |
| Value at end of period | \$13.27 | \$12.71 | \$11.17 | \$10.67 | \$9.74 |
| Number of accumulation units outstanding at end of period | 4,516 | 7,331 | 5,166 | 5,766 | 2,836 |
| ING VP INDEX PLUS MIDCAP PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$16.35 | \$15.04 | \$13.62 | \$11.76 | \$10.11 |
| Value at end of period | \$17.14 | \$16.35 | \$15.04 | \$13.62 | \$11.76 |
| Number of accumulation units outstanding at end of period | 7,405 | 6,136 | 5,096 | 2,316 | 154 |
| ING VP INDEX PLUS SMALL CAP PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$17.68 | \$15.64 | \$14.62 | \$12.09 | \$11.74 |
| Value at end of period | \$16.47 | \$17.68 | \$15.64 | \$14.62 | \$12.09 |
| Number of accumulation units outstanding at end of period | 5,179 | 5,326 | 4,700 | 2,854 | 108 |
| ING VP INTERMEDIATE BOND PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$12.88 | \$12.46 | \$12.16 | \$11.70 | \$11.66 |
| Value at end of period | \$13.57 | \$12.88 | \$12.46 | \$12.16 | \$11.70 |
| Number of accumulation units outstanding at end of period | 25,109 | 24,875 | 9,451 | 957 | 470 |
| ING VP INTERNATIONAL VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$16.85 | \$13.10 | \$12.05 | \$10.33 | \$8.74 |
| Value at end of period | \$18.99 | \$16.85 | \$13.10 | \$12.05 | \$10.33 |
| Number of accumulation units outstanding at end of period | 24,300 | 20,602 | 16,355 | 11,146 | 1,627 |
| ING VP MONEY MARKET PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$11.05 | \$10.61 | \$10.36 | \$10.35 | \$10.35 |
| Value at end of period | \$11.55 | \$11.05 | \$10.61 | \$10.36 | \$10.35 |
| Number of accumulation units outstanding at end of period | 37,109 | 15,836 | 6,017 | 1,244 | 5 |

Condensed Financial Information (continued)

| | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|-------------|-------------|-------------|
| ING VP REAL ESTATE PORTFOLIO | | | | | |
| (Funds were first received in this option during October 2006) | | | | | |
| Value at beginning of period | \$20.55 | \$19.62 | | | |
| Value at end of period | \$17.12 | \$20.55 | | | |
| Number of accumulation units outstanding at end of period | 0 | 76 | | | |
| ING VP SMALL COMPANY PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$15.78 | \$13.60 | \$12.41 | \$10.96 | \$10.56 |
| Value at end of period | \$16.61 | \$15.78 | \$13.60 | \$12.41 | \$10.96 |
| Number of accumulation units outstanding at end of period | 2,480 | 2,009 | 1,277 | 368 | 58 |
| ING VP STRATEGIC ALLOCATION CONSERVATIVE PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$12.76 | \$11.85 | \$11.49 | \$10.74 | \$10.53 |
| Value at end of period | \$13.41 | \$12.76 | \$11.85 | \$11.49 | \$10.74 |
| Number of accumulation units outstanding at end of period | 3,001 | 2,574 | 1,681 | 1,007 | 555 |
| ING VP STRATEGIC ALLOCATION GROWTH PORTFOLIO | | | | | |
| (Funds were first received in this option during December 2003) | | | | | |
| Value at beginning of period | \$13.67 | \$12.16 | \$11.52 | \$10.38 | \$10.04 |
| Value at end of period | \$14.27 | \$13.67 | \$12.16 | \$11.52 | \$10.38 |
| Number of accumulation units outstanding at end of period | 1,139 | 516 | 3,070 | 1,377 | 74 |
| ING VP STRATEGIC ALLOCATION MODERATE PORTFOLIO | | | | | |
| (Funds were first received in this option during January 2004) | | | | | |
| Value at beginning of period | \$13.23 | \$11.98 | \$11.51 | \$10.67 | |
| Value at end of period | \$13.87 | \$13.23 | \$11.98 | \$11.51 | |
| Number of accumulation units outstanding at end of period | 396 | 529 | 384 | 187 | |
| LORD ABBETT SERIES FUND - MID-CAP VALUE PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$17.21 | \$15.44 | \$14.36 | \$11.65 | \$10.09 |
| Value at end of period | \$17.20 | \$17.21 | \$15.44 | \$14.36 | \$11.65 |
| Number of accumulation units outstanding at end of period | 23,885 | 22,848 | 17,040 | 12,913 | 2,987 |
| PIONEER EQUITY INCOME VCT PORTFOLIO | | | | | |
| (Funds were first received in this option during August 2003) | | | | | |
| Value at beginning of period | \$14.94 | \$12.28 | \$11.69 | \$10.11 | \$9.05 |
| Value at end of period | \$14.97 | \$14.94 | \$12.28 | \$11.69 | \$10.11 |
| Number of accumulation units outstanding at end of period | 78,683 | 58,067 | 33,925 | 18,301 | 6,272 |
| PIONEER MID CAP VALUE VCT PORTFOLIO | | | | | |
| (Funds were first received in this option during September 2003) | | | | | |
| Value at beginning of period | \$17.81 | \$15.92 | \$14.86 | \$12.24 | \$10.82 |
| Value at end of period | \$18.68 | \$17.81 | \$15.92 | \$14.86 | \$12.24 |
| Number of accumulation units outstanding at end of period | 27,438 | 16,061 | 5,635 | 1,094 | 84 |

FOR MASTER APPLICATIONS ONLY

I hereby acknowledge receipt of a Variable Annuity Account C prospectus dated April 28, 2008 as well as all current prospectuses for the funds available under the Contracts.

____ *Please send a Variable Annuity Account C Statement of Additional Information (Form No. SAI.01107-08) dated April 28, 2008.*

____ *Please send the most recent annual and/or quarterly report for ING Life Insurance and Annuity Company.*

CONTRACT HOLDER'S SIGNATURE

DATE

ING Life Insurance and Annuity Company
and its
Variable Annuity Account C

Multiple Sponsored Retirement Options

Supplement dated April 28, 2008 to the Contract Prospectus, Contract Prospectus Summary and the Statement of Additional Information each dated April 28, 2008, as amended

This supplement updates and amends certain information contained in your Contract Prospectus, Contract Prospectus Summary and Statement of Additional Information (SAI). Please read it carefully and keep it with your current Contract Prospectus, Contract Prospectus Summary and SAI for future reference.

IMPORTANT INFORMATION REGARDING UPCOMING FUND LIQUIDATION

On January 31, 2008, the Board of Trustees of ING Variable Products Trust approved a proposal to liquidate the ING VP Financial Services Portfolio.

The proposed liquidation is subject to shareholder approval. If shareholder approval is obtained, it is expected that the liquidation will take place on or about September 5, 2008 (the "Closing Date").

Voluntary Transfers Before the Effective Date of the Liquidation. Anytime prior to the Closing Date you may transfer amounts that you have allocated to the subaccount that invests in the ING VP Financial Services Portfolio to any of the other available investment options. There will be no charge for any such transfer, and any such transfer will not count as a transfer when imposing any applicable restriction or limit on transfers.

You may give us alternative allocation instructions at any time by contacting our Customer Service Center at:

ING
USFS Customer Service
Defined Contribution Administration
P.O. Box 990063
Hartford, CT 06199-0063
1-800-262-3862

See also the Transfers section on page 13 of your Contract Prospectus or the Investment Options section of your Contract Prospectus Summary for further information about making allocation changes. More information about the funds available through your contract, including information about the risks associated with investing in these funds, can be found in the current prospectus and SAI for that fund. You may obtain these documents by contacting us at our Customer Service Center noted above.

Automatic Reallocation Upon Liquidation. After the Closing Date and our receipt of the proceeds from the liquidation of the ING VP Financial Services Portfolio, amounts that were allocated to the subaccount that invested in this portfolio will be automatically reallocated to the subaccount that invests in the ING VP Money Market Portfolio. There will be no charge for this automatic reallocation, and this automatic reallocation will not count as a transfer when imposing any applicable restriction or limit on transfers. Furthermore, you will not incur any tax liability because of this automatic reallocation, and your account value immediately before the reallocation will equal your account value immediately after the reallocation.

Future Allocations. After the Closing Date, the subaccount that invested in the ING VP Financial Services Portfolio will no longer be available through your Contract Prospectus or Contract Prospectus Summary. Any future allocations directed to a subaccount that invested in this portfolio will be automatically allocated to the subaccount that invests in the ING VP Money Market Portfolio.

Information about the ING VP Money Market Portfolio. Summary information about the ING VP Money Market Portfolio can be found in Appendix V – Descriptions of Underlying Funds in your Contract Prospectus, and in the fund fact sheet for that fund. More detailed information can be found in the current prospectus and SAI for that fund. You may obtain these documents by contacting our Customer Service Center as noted on the previous page.

There will be no further disclosure regarding the ING VP Financial Services Portfolio in future Contract Prospectuses or Contract Prospectus Summaries.

Insurance products issued by ING Life Insurance and Annuity Company. Securities offered through ING Financial Advisers, LLC (Member SIPC), One Orange Way, Windsor, CT 06095-4774, or through other Broker-Dealers with which it has a selling agreement. These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Insurance obligations are the responsibility of each individual company.

| |
|--|
| <p style="text-align: center;">VARIABLE ANNUITY ACCOUNT C OF ING LIFE INSURANCE AND ANNUITY COMPANY</p> |
|--|

Multiple Sponsored Retirement Options

Statement of Additional Information dated April 28, 2008

This Statement of Additional Information is not a prospectus and should be read in conjunction with the current prospectus dated April 28, 2008. The contracts offered in connection with the prospectus are group or individual deferred variable annuity contracts funded through Variable Annuity Account C (the “separate account”).

A free prospectus is available upon request from the local ING Life Insurance and Annuity Company office or by writing to or calling:

ING
USFS Customer Service
Defined Contribution Administration
P.O. Box 990063
Hartford, Connecticut 06199-0063
1-800-262-3862

Read the prospectus before you invest. Unless otherwise indicated, terms used in this Statement of Additional Information shall have the same meaning as in the prospectus.

TABLE OF CONTENTS

| | Page |
|---|------|
| General Information and History | 2 |
| Variable Annuity Account C | 2 |
| Offering and Purchase of Contracts | 4 |
| Income Phase Payments | 4 |
| Sales Material and Advertising | 5 |
| Independent Registered Public Accounting Firm | 6 |
| Financial Statements of the Separate Account | S-1 |
| Consolidated Financial Statements of ING Life Insurance and Annuity Company | C-1 |

GENERAL INFORMATION AND HISTORY

ING Life Insurance and Annuity Company (the “Company”, “we”, “us”, “our”) is a stock life insurance company which was organized under the insurance laws of the State of Connecticut in 1976. Prior to January 1, 2002, the Company was known as Aetna Life Insurance and Annuity Company. Through a merger, it succeeded to the business of Aetna Variable Annuity Life Insurance Company (formerly Participating Annuity Life Insurance Company organized in 1954).

As of December 31, 2007, the Company had \$62 billion invested through its products, including \$49 billion in its separate accounts (of which its investment management affiliates manage or oversee the management of \$19 billion). Based on assets, ING Life Insurance and Annuity Company is ranked among the top 2% of all life and health insurance companies rated by A.M. Best Company as of July 17, 2007. The Company is an indirect wholly owned subsidiary of ING Groep N.V., a global financial institution active in the fields of insurance, banking and asset management and is a direct, wholly owned subsidiary of Lion Connecticut Holdings Inc. The Company is engaged in the business of issuing life insurance policies and annuity contracts. Our Home Office is located at One Orange Way, Windsor, Connecticut 06095-4774.

In addition to serving as the depositor for the separate account, the Company is a registered investment adviser under the Investment Advisers Act of 1940.

Other than the mortality and expense risk charge and the administrative expense charge described in the prospectus, all expenses incurred in the operations of the separate account are borne by the Company. However, the Company does receive compensation for certain administrative costs or distribution costs from the funds or affiliates of the funds used as funding options under the contract. (See “Fees” in the prospectus.)

The assets of the separate account are held by the Company. The separate account has no custodian. However, the funds in whose shares the assets of the separate account are invested each have custodians, as discussed in their respective prospectuses.

From this point forward, the term “contract(s)” refers only to those offered through the prospectus.

VARIABLE ANNUITY ACCOUNT C

Variable Annuity Account C is a separate account established by the Company for the purpose of funding variable annuity contracts issued by the Company. The separate account is registered with the Securities and Exchange Commission (“SEC”) as a unit investment trust under the Investment Company Act of 1940, as amended. Purchase payments to accounts under the contract may be allocated to one or more of the subaccounts. Each subaccount invests in the shares of only one of the funds listed below. We may make additions to, deletions from or substitutions of available investment options as permitted by law and subject to the conditions of the contract. The availability of the funds is subject to applicable regulatory authorization. Not all funds are available in all jurisdictions, under all contracts, or under all plans.

The funds currently available under the contract are as follows*:

| | | |
|--|---|---|
| <p>AIM V.I. Capital Appreciation Fund (Series I)</p> <p>AIM V.I. Core Equity Fund (Series I)</p> <p>American Century[®] Income & Growth Fund (A Class)⁽¹⁾⁽²⁾</p> <p>Artisan International Fund (Investor Shares)⁽¹⁾⁽³⁾</p> <p>Calvert Social Balanced Portfolio (CVS)</p> <p>Capital One Mid Cap Equity Fund (Class A Shares)⁽¹⁾</p> <p>Columbia Mid Cap Value Fund (Class A)⁽¹⁾⁽³⁾</p> <p>EuroPacific Growth Fund[®] (Class R-4)⁽¹⁾</p> <p>Evergreen Special Values Fund (Class A)⁽¹⁾⁽²⁾</p> <p>Fidelity[®] VIP Contrafund[®] Portfolio (Initial Class)</p> <p>Fidelity[®] VIP Equity-Income Portfolio (Initial Class)</p> <p>Fidelity[®] VIP Growth Portfolio (Initial Class)</p> <p>Fidelity[®] VIP Mid Cap Portfolio (Initial Class)⁽⁴⁾</p> <p>Fidelity[®] VIP Overseas Portfolio (Initial Class)⁽²⁾</p> <p>Franklin Small Cap Value Securities Fund (Class 2)</p> <p>Fundamental InvestorsSM (Class R-4)⁽¹⁾⁽³⁾</p> <p>ING AllianceBernstein Mid Cap Growth Portfolio (Class S)</p> <p>ING American Century Large Company Value Portfolio (S Class)</p> <p>ING American Century Small-Mid Cap Value Portfolio (S Class)</p> <p>ING Baron Asset Portfolio (S Class)</p> <p>ING Baron Small Cap Growth Portfolio (S Class)</p> <p>ING BlackRock Global Science and Technology Portfolio (Class I)⁽⁵⁾</p> <p>ING BlackRock Large Cap Growth Portfolio (Class I)</p> <p>ING Columbia Small Cap Value II Portfolio (S Class)</p> <p>ING Davis New York Venture Portfolio (S Class)⁽⁵⁾</p> <p>ING Evergreen Health Sciences Portfolio (Class S)</p> <p>ING FMRSM Diversified Mid Cap Portfolio (Class S)**</p> <p>ING GET U.S. Core Portfolio⁽⁶⁾</p> <p>ING Global Resources Portfolio (Class S)</p> <p>ING International Index Portfolio (Class I)⁽³⁾</p> <p>ING Janus Contrarian Portfolio (Class S)⁽³⁾</p> <p>ING JPMorgan Emerging Markets Equity Portfolio (Class S)</p> <p>ING JPMorgan Mid Cap Value Portfolio (S Class)</p> <p>ING JPMorgan Small Cap Core Equity Portfolio (Class S)</p> <p>ING JPMorgan Value Opportunities Portfolio (Class S)</p> <p>ING Julius Baer Foreign Portfolio (Class S)</p> <p>ING Legg Mason Partners Aggressive Growth Portfolio (I Class)</p> <p>ING Legg Mason Value Portfolio (Class S)</p> <p>ING Lehman Brothers U.S. Aggregate Bond Index[®] Portfolio (Class I)⁽³⁾</p> <p>ING Lord Abbett Affiliated Portfolio (Class I)</p> | <p>ING Marsico Growth Portfolio (Class I)</p> <p>ING Marsico International Opportunities Portfolio (Class S)</p> <p>ING MFS Total Return Portfolio (Class S)</p> <p>ING MFS Utilities Portfolio (Class S)</p> <p>ING Neuberger Berman Partners Portfolio (S Class)</p> <p>ING OpCap Balanced Value Portfolio (S Class)</p> <p>ING Oppenheimer Global Portfolio (I Class)</p> <p>ING Oppenheimer Main Street Portfolio[®] (Class S)</p> <p>ING Oppenheimer Strategic Income Portfolio (I Class)</p> <p>ING Opportunistic Large Cap Growth Portfolio (Class I)⁽⁵⁾</p> <p>ING Opportunistic Large Cap Value Portfolio (Class I)⁽⁵⁾</p> <p>ING PIMCO High Yield Portfolio (Class S)</p> <p>ING PIMCO Total Return Portfolio (S Class)</p> <p>ING Pioneer Equity Income Portfolio (Class I)</p> <p>ING Pioneer Fund Portfolio (Class I)</p> <p>ING Pioneer High Yield Portfolio (I Class)</p> <p>ING Pioneer Mid Cap Value Portfolio (Class I)</p> <p>ING RussellTM Large Cap Index Portfolio (Class I)⁽³⁾</p> <p>ING RussellTM Mid Cap Index Portfolio (Class I)⁽³⁾</p> <p>ING RussellTM Small Cap Index Portfolio (Class I)⁽³⁾</p> <p>ING Solution Growth and Income Portfolio (S Class)⁽³⁾⁽⁷⁾</p> <p>ING Solution Growth Portfolio (S Class)⁽³⁾⁽⁷⁾</p> <p>ING Solution Income Portfolio (S Class)⁽⁷⁾</p> <p>ING Solution 2015 Portfolio (S Class)⁽⁷⁾</p> <p>ING Solution 2025 Portfolio (S Class)⁽⁷⁾</p> <p>ING Solution 2035 Portfolio (S Class)⁽⁷⁾</p> <p>ING Solution 2045 Portfolio (S Class)⁽⁷⁾</p> <p>ING Stock Index Portfolio (Class I)</p> <p>ING T. Rowe Price Capital Appreciation Portfolio (Class S)</p> <p>ING T. Rowe Price Diversified Mid Cap Growth Portfolio (I Class)</p> <p>ING T. Rowe Price Equity Income Portfolio (Class S)</p> <p>ING T. Rowe Price Growth Equity Portfolio (I Class)</p> <p>ING Templeton Foreign Equity Portfolio (I Class)</p> <p>ING Templeton Global Growth Portfolio (Class S)</p> <p>ING Thornburg Value Portfolio (I Class)</p> <p>ING UBS U.S. Large Cap Equity Portfolio (I Class)</p> <p>ING UBS U.S. Small Cap Growth Portfolio (S Class)</p> <p>ING Van Kampen Capital Growth Portfolio (Class I)</p> <p>ING Van Kampen Comstock Portfolio (S Class)</p> <p>ING Van Kampen Equity and Income Portfolio (I Class)</p> | <p>ING Van Kampen Growth and Income Portfolio (Class S)</p> <p>ING Van Kampen Real Estate Portfolio (Class S)</p> <p>ING VP Balanced Portfolio, Inc. (Class I)</p> <p>ING VP Financial Services Portfolio (Class I)⁽⁸⁾</p> <p>ING VP Growth and Income Portfolio (Class I)</p> <p>ING VP Index Plus International Equity Portfolio (Class I)</p> <p>ING VP Index Plus LargeCap Portfolio (Class I)</p> <p>ING VP Index Plus MidCap Portfolio (Class I)</p> <p>ING VP Index Plus SmallCap Portfolio (Class I)</p> <p>ING VP Intermediate Bond Portfolio (Class I)</p> <p>ING VP International Value Portfolio (Class I)</p> <p>ING VP MidCap Opportunities Portfolio (Class I)</p> <p>ING VP Money Market Portfolio (Class I)</p> <p>ING VP Real Estate Portfolio (Class I)</p> <p>ING VP Small Company Portfolio (Class I)</p> <p>ING VP SmallCap Opportunities Portfolio (Class I)</p> <p>ING VP Strategic Allocation Conservative Portfolio (Class I)⁽⁷⁾</p> <p>ING VP Strategic Allocation Growth Portfolio (Class I)⁽⁷⁾</p> <p>ING VP Strategic Allocation Moderate Portfolio (Class I)⁽⁷⁾</p> <p>ING Wells Fargo Disciplined Value Portfolio (Class S)</p> <p>ING Wells Fargo Small Cap Disciplined Portfolio (Class S)</p> <p>LKCM Aquinas Growth Fund⁽¹⁾⁽⁴⁾</p> <p>Lazard Mid Cap Portfolio (Open Shares)⁽¹⁾⁽⁹⁾</p> <p>Loomis Sayles Small Cap Value Fund (Retail Class)⁽¹⁾⁽³⁾</p> <p>Lord Abbett Series Fund - Mid-Cap Value Portfolio (Class VC)</p> <p>Neuberger Berman Socially Responsive Fund[®] (Trust Class)⁽¹⁾</p> <p>New Perspective Fund[®] (Class R-4)⁽¹⁾</p> <p>OpCap Mid Cap Portfolio</p> <p>Oppenheimer Developing Markets Fund (Class A)⁽¹⁾⁽²⁾</p> <p>Oppenheimer Main Street Small Cap Fund[®]/VA</p> <p>Pax World Balanced Fund (Individual Investor Class)⁽¹⁾</p> <p>PIMCO VIT Real Return Portfolio (Administrative Class)</p> <p>Pioneer Emerging Markets VCT Portfolio (Class I)</p> <p>Pioneer High Yield VCT Portfolio (Class I)</p> <p>RiverSource Diversified Equity Income Fund (Class R4)⁽¹⁾⁽³⁾</p> <p>SMALLCAP World Fund[®] (Class R-4)⁽¹⁾⁽³⁾</p> <p>Templeton Global Bond Fund (Class A)⁽¹⁾</p> <p>The Bond Fund of AmericaSM (Class R-4)⁽¹⁾⁽³⁾</p> <p>The Growth Fund of America[®] (Class R-4)⁽¹⁾</p> <p>Wanger International Small Cap⁽¹⁰⁾</p> <p>Wanger Select</p> <p>Wanger U.S. Smaller Companies⁽¹⁰⁾</p> <p>Washington Mutual Investors FundSM (Class R-4)⁽¹⁾</p> |
|--|---|---|

* The following funds are only available to a limited number of participants who did not participate in the fund substitution during April, 2005: Janus Aspen Balanced Portfolio, Janus Aspen Flexible Bond Portfolio, Janus Aspen Large Cap Growth Portfolio, Janus Aspen Mid Cap Growth Portfolio, Janus Aspen Worldwide Growth Portfolio, Oppenheimer Global Securities Fund/VA and Oppenheimer Strategic Bond Fund/VA. The following funds are only available to a limited number of participants who did not participate in the fund substitution during July, 2007: Pioneer Equity Income VCT Portfolio and Pioneer Mid Cap Value VCT Portfolio.

** FMRSM is a service mark of Fidelity Management and Research Company.

(1) This fund is available to the general public. See "Investment Options - Additional Risks of Investing in the Funds" in the prospectus.

(2) These funds are only available to plans offering the funds prior to certain dates as follows: American Century[®] Income & Growth Fund - prior to May 1, 2002; Evergreen Special Values Fund - prior to September 1, 2005; Fidelity[®] VIP Overseas Portfolio - prior to May 1, 2004; and Oppenheimer Developing Markets Fund - prior to March 6, 2006.

(Footnotes continued)

- ⁽³⁾ This fund is scheduled to be available May 12, 2008.
- ⁽⁴⁾ This fund is not available for all plans. Availability is subject to Company and/or plan sponsor approval.
- ⁽⁵⁾ This fund has changed its name to the name listed above. See “Appendix V” in the prospectus for a complete list of former and current fund names.
- ⁽⁶⁾ The ING GET U.S. Core Portfolio is not currently available for investment.
- ⁽⁷⁾ These funds are structured as fund of funds that invest directly in shares of underlying funds. See “Fees - Fund Fees and Expenses” in the prospectus for additional information.
- ⁽⁸⁾ This fund is scheduled to be liquidated into the ING VP Money Market Portfolio (Class I) on or about September 5, 2008.
- ⁽⁹⁾ Effective May 1, 2008, Lazard Mid Cap Portfolio is scheduled to change its name to Lazard U.S. Mid Cap Equity Portfolio.
- ⁽¹⁰⁾ Effective June 1, 2008, Wanger International Small Cap and Wanger U.S. Smaller Companies are scheduled to change their names to Wanger International and Wanger USA, respectively.

A complete description of each of the funds, including their investment objectives, policies, risks and fees and expenses, is contained in the prospectus and statement of additional information for each of the funds.

OFFERING AND PURCHASE OF CONTRACTS

The Company is the depositor and the Company’s subsidiary, ING Financial Advisers, LLC serves as the principal underwriter for the contracts. ING Financial Advisers, LLC, a Delaware limited liability company, is registered as a broker-dealer with the SEC. ING Financial Advisers, LLC is also a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. ING Financial Advisers, LLC’s principal office is located at One Orange Way, Windsor, Connecticut 06095-4774. The contracts are distributed through life insurance agents licensed to sell variable annuities who are registered representatives of ING Financial Advisers, LLC or of other registered broker-dealers who have entered into sales arrangements with ING Financial Advisers, LLC. The offering of the contracts is continuous. A description of the manner in which contracts are purchased may be found in the prospectus under the sections entitled “Contract Purchase and Participation - Contract Ownership and Rights” and “Your Account Value.”

Compensation paid to the principal underwriter, ING Financial Advisers, LLC, for the years ending December 31, 2007, 2006 and 2005 amounted to approximately \$44,267,199.63, \$43,390,180.16, and \$36,978,063.93, respectively. These amounts reflect approximate compensation paid to ING Financial Advisers, LLC attributable to regulatory and operating expenses associated with the distribution of all registered variable annuity products issued by Variable Annuity Account C of ING Life Insurance and Annuity Company.

INCOME PHASE PAYMENTS

When you begin receiving payments under the contract during the income phase (see “The Income Phase” in the prospectus), the value of your account is determined using accumulation unit values as of the tenth valuation before the first income phase payment is due. Such value (less any applicable premium tax charge) is applied to provide income phase payments to you in accordance with the payment option and investment options elected.

The Annuity option tables found in the contract show, for each option, the amount of the first income phase payment for each \$1,000 of value applied. Thereafter, variable payments fluctuate as the Annuity Unit value(s) fluctuates with the investment experience of the selected investment option(s). The first income phase payment and subsequent income phase payments also vary depending on the assumed net investment rate selected (3.5% or 5% per annum). Selection of a 5% rate causes a higher first income phase payment, but income phase payments will increase thereafter only to the extent that the net investment rate increases by more than 5% on an annual basis.

Income phase payments would decline if the rate failed to increase by 5%. Use of the 3.5% assumed rate causes a lower first income phase payment, but subsequent income phase payments would increase more rapidly or decline more slowly as changes occur in the net investment rate.

When the income phase begins, the annuitant is credited with a fixed number of Annuity Units (which does not change thereafter) in each of the designated investment options. This number is calculated by dividing (a) by (b), where (a) is the amount of the first income phase payment based upon a particular investment option, and (b) is the then current Annuity Unit value for that investment option. As noted, Annuity Unit values fluctuate from one valuation to the next (see “Your Account Value” in the prospectus); such fluctuations reflect changes in the net investment factor for the appropriate subaccount(s) (with a ten day valuation lag which gives the Company time to process payments) and a mathematical adjustment which offsets the assumed net investment rate of 3.5% or 5% per annum.

The operation of all these factors can be illustrated by the following hypothetical example. These procedures will be performed separately for the investment options selected during the income phase.

EXAMPLE:

Assume that, at the date income phase payments are to begin, there are 3,000 accumulation units credited under a particular contract or account and that the value of an accumulation unit for the tenth valuation prior to retirement was \$13.650000. This produces a total value of \$40,950.

Assume also that no premium tax charge is payable and that the annuity table in the contract provides, for the income phase payment option elected, a first monthly variable income phase payment of \$6.68 per \$1000 of value applied; the annuitant’s first monthly income phase payment would thus be 40.950 multiplied by \$6.68, or \$273.55.

Assume then that the value of an Annuity Unit upon the valuation on which the first income phase payment was due was \$13.400000. When this value is divided into the first monthly income phase payment, the number of Annuity Units is determined to be 20.414. The value of this number of Annuity Units will be paid in each subsequent month.

Suppose there were 30 days between the initial and second payment valuation dates. If the net investment factor with respect to the appropriate subaccount is 1.0032737 as of the tenth valuation preceding the due date of the second monthly income phase payment, multiplying this factor by $.9971779^* = .9999058^{30}$ (to take into account 30 days of the assumed net investment rate of 3.5% per annum built into the number of Annuity Units determined above) produces a result of 1.000442. This is then multiplied by the Annuity Unit value for the prior valuation (\$13.400000 from above) to produce an Annuity Unit value of \$13.405928 for the valuation occurring when the second income phase payment is due.

The second monthly income phase payment is then determined by multiplying the number of Annuity Units by the current Annuity Unit value, or 20.414 times \$13.405928, which produces a payment of \$273.67.

*If an assumed net investment rate of 5% is elected, the appropriate factor to take into account such assumed rate would be $.9959968 = .9998663^{30}$.

SALES MATERIAL AND ADVERTISING

We may include hypothetical illustrations in our sales literature that explain the mathematical principles of dollar cost averaging, compounded interest, tax deferred accumulation, and the mechanics of variable annuity contracts. We may also discuss the difference between variable annuity contracts and other types of savings or investment products such as personal savings accounts and certificates of deposit.

We may distribute sales literature that compares the percentage change in accumulation unit values for any of the subaccounts to established market indices such as the Standard & Poor’s 500 Stock Index and the Dow Jones Industrial Average or to the percentage change in values of other management investment companies that have investment objectives similar to the subaccount being compared.

We may publish in advertisements and reports, the ratings and other information assigned to us by one or more independent rating organizations such as A.M. Best Company, Duff & Phelps, Standard & Poor's Corporation and Moody's Investors Service, Inc. The purpose of the ratings is to reflect our financial strength and/or claims-paying ability. We may also quote ranking services such as Morningstar's Variable

Annuity/Life Performance Report and Lipper's Variable Insurance Products Performance Analysis Service (VIPPAS), which rank variable annuity or life subaccounts or their underlying funds by performance and/or investment objective. We may categorize the underlying funds in terms of the asset classes they represent and use such categories in marketing materials for the contracts. We may illustrate in advertisements the performance of the underlying funds, if accompanied by performance which also shows the performance of such funds reduced by applicable charges under the separate account. We may also show in advertisements the portfolio holdings of the underlying funds, updated at various intervals. From time to time, we will quote articles from newspapers and magazines or other publications or reports such as The Wall Street Journal, Money magazine, USA Today and The VARDS Report.

We may provide in advertising, sales literature, periodic publications or other materials information on various topics of interest to current and prospective contract holders or participants. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as value investing, market timing, dollar cost averaging, asset allocation, constant ratio transfer and account rebalancing), the advantages and disadvantages of investing in tax-deferred and taxable investments, customer profiles and hypothetical purchase and investment scenarios, financial management and tax and retirement planning, and investment alternatives to certificates of deposit and other financial instruments, including comparison between the contracts and the characteristics of and market for such financial instruments.

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Ernst & Young LLP, 55 Ivan Allen Jr. Boulevard, Suite 1000, Atlanta, GA 30308, an Independent Registered Public Accounting Firm, performs annual audits of ING Life Insurance and Annuity Company and Variable Annuity Account C.

FINANCIAL STATEMENTS

Variable Annuity Account C of

ING Life Insurance and Annuity Company

Year ended December 31, 2007

with Report of Independent Registered Public Accounting Firm

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**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY
Financial Statements
Year ended December 31, 2007**

Contents

| | |
|---|-----|
| Report of Independent Registered Public Accounting Firm | 1 |
| Audited Financial Statements | |
| Statements of Assets and Liabilities | 5 |
| Statements of Operations | 52 |
| Statements of Changes in Net Assets | 104 |
| Notes to Financial Statements | 169 |

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Report of Independent Registered Public Accounting Firm

The Board of Directors and Participants ING Life Insurance and Annuity Company

We have audited the accompanying statements of assets and liabilities of the Divisions constituting Variable Annuity Account C of ING Life Insurance and Annuity Company (the “Account”) as of December 31, 2007, and the related statements of operations and changes in net assets for the periods disclosed in the financial statements. These financial statements are the responsibility of the Account’s management. Our responsibility is to express an opinion on these financial statements based on our audits. The Account is comprised of the following Divisions:

AIM Growth Series:

- AIM Mid Cap Core Equity Fund - Class A
- AIM Small Cap Growth Fund - Class A

AIM Investment Funds:

- AIM Global Health Care Fund - Investor Class

AIM Variable Insurance Funds:

- AIM V.I. Capital Appreciation Fund - Series I Shares
- AIM V.I. Core Equity Fund - Series I Shares

AllianceBernstein Growth and Income Fund, Inc.:

- AllianceBernstein Growth and Income Fund, Inc. - Class A
- AllianceBernstein Variable Products Series Fund, Inc.:
- AllianceBernstein Growth and Income Portfolio - Class A

Allianz Funds:

- Allianz NFJ Small-Cap Value - Class A

American Balanced Fund®, Inc.:

- American Balanced Fund® - Class R-3

American Century Quantitative Equity Funds, Inc.:

- American Century Income & Growth Fund - A Class

Ariel Investment Trust:

- Ariel Appreciation Fund
- Ariel Fund

Baron Investment Funds Trust:

- Baron Asset Fund
- Baron Growth Fund

Calvert Variable Series, Inc.:

- Calvert Social Balanced Portfolio

Capital One Funds:

- Capital One Mid Cap Equity Fund - Class A

DWS Institutional Funds:

- DWS Equity 500 Index Fund - Class S

EuroPacific Growth Fund®:

- EuroPacific Growth Fund® - Class R-3
- EuroPacific Growth Fund® - Class R-4

Evergreen Equity Trust:

- Evergreen Equity Income Fund - Class I
- Evergreen Special Values Fund - Class A

Fidelity® Advisor Series I:

- Fidelity® Advisor Mid Cap Fund - Class T

Fidelity® Variable Insurance Products:

- Fidelity® VIP Equity-Income Portfolio - Initial Class
- Fidelity® VIP Growth Portfolio - Initial Class
- Fidelity® VIP High Income Portfolio - Initial Class
- Fidelity® VIP Overseas Portfolio - Initial Class

Fidelity® Variable Insurance Products II:

- Fidelity® VIP Contrafund® Portfolio - Initial Class
- Fidelity® VIP Index 500 Portfolio - Initial Class

Fidelity® Variable Insurance Products III:

- Fidelity® VIP Mid Cap Portfolio - Initial Class

Fidelity® Variable Insurance Products V:

- Fidelity® VIP Asset ManagerSM Portfolio - Initial Class

Franklin Mutual Series Fund, Inc.:

- Mutual Discovery Fund - Class R

Franklin Strategic Series:

- Franklin Small-Mid Cap Growth Fund - Class A

Franklin Templeton Variable Insurance Products Trust:

- Franklin Small Cap Value Securities Fund - Class 2

ING Equity Trust:

- ING Financial Services Fund - Class A
- ING Real Estate Fund - Class A

ING Funds Trust:

- ING GNMA Income Fund - Class A
- ING Intermediate Bond Fund - Class A

ING GET Fund:

- ING GET Fund - Series Q
- ING GET Fund - Series S

ING Investors Trust:

- ING AllianceBernstein Mid Cap Growth Portfolio - Service Class
- ING BlackRock Large Cap Growth Portfolio - Institutional Class
- ING BlackRock Large Cap Growth Portfolio - Service Class
- ING BlackRock Large Cap Growth Portfolio - Service 2 Class
- ING Evergreen Health Sciences Portfolio - Service Class
- ING Evergreen Omega Portfolio - Service Class
- ING FMRSM Diversified Mid Cap Portfolio - Service Class
- ING FMRSM Large Cap Growth Portfolio - Institutional Class
- ING FMRSM Large Cap Growth Portfolio - Service Class
- ING Global Resources Portfolio - Institutional Class
- ING Global Resources Portfolio - Service Class
- ING Janus Contrarian Portfolio - Service Class
- ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class
- ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class
- ING JPMorgan Emerging Markets Equity Portfolio - Service Class
- ING JPMorgan Small Cap Core Equity Portfolio - Service Class
- ING JPMorgan Value Opportunities Portfolio - Institutional Class

ING Investors Trust (continued):

ING JPMorgan Value Opportunities Portfolio - Service Class
ING Julius Baer Foreign Portfolio - Service Class
ING Legg Mason Partners All Cap Portfolio - Service Class
ING Legg Mason Value Portfolio - Service Class
ING Lord Abbett Affiliated Portfolio - Institutional Class
ING Lord Abbett Affiliated Portfolio - Service Class
ING Marsico Growth Portfolio - Service Class
ING Marsico International Opportunities Portfolio - Adviser Class
ING Marsico International Opportunities Portfolio - Service Class
ING MFS Total Return Portfolio - Adviser Class
ING MFS Total Return Portfolio - Institutional Class
ING MFS Total Return Portfolio - Service Class
ING MFS Utilities Portfolio - Service Class
ING Oppenheimer Main Street Portfolio® - Service Class
ING PIMCO High Yield Portfolio - Institutional Class
ING PIMCO High Yield Portfolio - Service Class
ING Pioneer Equity Income Portfolio - Institutional Class
ING Pioneer Fund Portfolio - Institutional Class
ING Pioneer Fund Portfolio - Service Class
ING Pioneer Mid Cap Value Portfolio - Institutional Class
ING Pioneer Mid Cap Value Portfolio - Service Class
ING Stock Index Portfolio - Institutional Class
ING T. Rowe Price Capital Appreciation Portfolio - Service Class
ING T. Rowe Price Equity Income Portfolio - Adviser Class
ING T. Rowe Price Equity Income Portfolio - Service Class
ING Templeton Global Growth Portfolio - Institutional Class
ING Templeton Global Growth Portfolio - Service Class
ING Van Kampen Capital Growth Portfolio - Service Class
ING Van Kampen Growth and Income Portfolio - Service Class
ING Van Kampen Real Estate Portfolio - Institutional Class
ING Van Kampen Real Estate Portfolio - Service Class
ING VP Index Plus International Equity Portfolio - Institutional Class
ING VP Index Plus International Equity Portfolio - Service Class
ING Wells Fargo Disciplined Value Portfolio - Adviser Class
ING Wells Fargo Disciplined Value Portfolio - Service Class
ING Wells Fargo Small Cap Disciplined Portfolio - Service Class

ING Mutual Funds:

ING International Growth Opportunities Fund - Class Q
ING International SmallCap Fund - Class A

ING Partners, Inc.:

ING American Century Large Company Value Portfolio - Adviser Class
ING American Century Large Company Value Portfolio - Service Class
ING American Century Select Portfolio - Initial Class
ING American Century Select Portfolio - Service Class
ING American Century Small-Mid Cap Value Portfolio - Adviser Class
ING American Century Small-Mid Cap Value Portfolio - Service Class
ING Baron Asset Portfolio - Service Class
ING Baron Small Cap Growth Portfolio - Adviser Class
ING Baron Small Cap Growth Portfolio - Service Class
ING Columbia Small Cap Value II Portfolio - Service Class
ING Davis New York Venture Portfolio - Service Class
ING Fidelity® VIP Mid Cap Portfolio - Service Class

ING Partners, Inc. (continued):

ING Fundamental Research Portfolio - Adviser Class
ING Fundamental Research Portfolio - Service Class
ING Goldman Sachs® Capital Growth Portfolio - Service Class
ING Goldman Sachs® Structured Equity Portfolio - Adviser Class
ING JPMorgan International Portfolio - Adviser Class
ING JPMorgan International Portfolio - Initial Class
ING JPMorgan International Portfolio - Service Class
ING JPMorgan Mid Cap Value Portfolio - Adviser Class
ING JPMorgan Mid Cap Value Portfolio - Service Class
ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class
ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class
ING Legg Mason Partners Aggressive Growth Portfolio - Service Class
ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class
ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class
ING Neuberger Berman Partners Portfolio - Service Class
ING Neuberger Berman Regency Portfolio - Service Class
ING OpCap Balanced Value Portfolio - Service Class
ING Oppenheimer Global Portfolio - Adviser Class
ING Oppenheimer Global Portfolio - Initial Class
ING Oppenheimer Global Portfolio - Service Class
ING Oppenheimer Strategic Income Portfolio - Adviser Class
ING Oppenheimer Strategic Income Portfolio - Initial Class
ING PIMCO Total Return Portfolio - Adviser Class
ING PIMCO Total Return Portfolio - Service Class
ING Pioneer High Yield Portfolio - Initial Class
ING Pioneer High Yield Portfolio - Service Class
ING Solution 2015 Portfolio - Adviser Class
ING Solution 2015 Portfolio - Service Class
ING Solution 2025 Portfolio - Adviser Class
ING Solution 2025 Portfolio - Service Class
ING Solution 2035 Portfolio - Adviser Class
ING Solution 2035 Portfolio - Service Class
ING Solution 2045 Portfolio - Adviser Class
ING Solution 2045 Portfolio - Service Class
ING Solution Income Portfolio - Adviser Class
ING Solution Income Portfolio - Service Class
ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class
ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class
ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class
ING T. Rowe Price Growth Equity Portfolio - Adviser Class
ING T. Rowe Price Growth Equity Portfolio - Initial Class
ING T. Rowe Price Growth Equity Portfolio - Service Class
ING Templeton Foreign Equity Portfolio - Service Class
ING Thornburg Value Portfolio - Adviser Class
ING Thornburg Value Portfolio - Initial Class
ING UBS U.S. Large Cap Equity Portfolio - Adviser Class
ING UBS U.S. Large Cap Equity Portfolio - Initial Class
ING UBS U.S. Large Cap Equity Portfolio - Service Class
ING UBS U.S. Small Cap Growth Portfolio - Service Class
ING Van Kampen Comstock Portfolio - Adviser Class

ING Partners, Inc. (continued):

- ING Van Kampen Comstock Portfolio - Service Class
- ING Van Kampen Equity and Income Portfolio - Adviser Class
- ING Van Kampen Equity and Income Portfolio - Initial Class
- ING Van Kampen Equity and Income Portfolio - Service Class

ING Strategic Allocation Portfolios, Inc.:

- ING VP Strategic Allocation Conservative Portfolio - Class I
- ING VP Strategic Allocation Growth Portfolio - Class I
- ING VP Strategic Allocation Moderate Portfolio - Class I

ING Variable Funds:

- ING VP Growth and Income Portfolio - Class A
- ING VP Growth and Income Portfolio - Class I
- ING VP Growth and Income Portfolio - Class S

ING Variable Insurance Trust:

- ING GET U.S. Core Portfolio - Series 1
- ING GET U.S. Core Portfolio - Series 2
- ING GET U.S. Core Portfolio - Series 3
- ING GET U.S. Core Portfolio - Series 5
- ING GET U.S. Core Portfolio - Series 6
- ING GET U.S. Core Portfolio - Series 7
- ING GET U.S. Core Portfolio - Series 8
- ING GET U.S. Core Portfolio - Series 9
- ING GET U.S. Core Portfolio - Series 10
- ING GET U.S. Core Portfolio - Series 11

ING Variable Portfolios, Inc.:

- ING VP Global Science and Technology Portfolio - Class I
- ING VP Growth Portfolio - Class I
- ING VP Index Plus LargeCap Portfolio - Class I
- ING VP Index Plus LargeCap Portfolio - Class S
- ING VP Index Plus MidCap Portfolio - Class I
- ING VP Index Plus MidCap Portfolio - Class S
- ING VP Index Plus SmallCap Portfolio - Class I
- ING VP Index Plus SmallCap Portfolio - Class S
- ING VP International Equity Portfolio - Class I
- ING VP International Equity Portfolio - Class S
- ING VP Small Company Portfolio - Class I
- ING VP Small Company Portfolio - Class S
- ING VP Value Opportunity Portfolio - Class I

ING Variable Products Trust:

- ING VP Financial Services Portfolio - Class I
- ING VP International Value Portfolio - Class I
- ING VP International Value Portfolio - Class S
- ING VP MidCap Opportunities Portfolio - Class I
- ING VP MidCap Opportunities Portfolio - Class S
- ING VP Real Estate Portfolio - Class I
- ING VP SmallCap Opportunities Portfolio - Class I
- ING VP SmallCap Opportunities Portfolio - Class S

ING VP Balanced Portfolio, Inc.:

- ING VP Balanced Portfolio - Class I

ING VP Intermediate Bond Portfolio:

- ING VP Intermediate Bond Portfolio - Class I
- ING VP Intermediate Bond Portfolio - Class S

ING VP Money Market Portfolio:

- ING VP Money Market Portfolio - Class I

ING VP Natural Resources Trust:

- ING VP Natural Resources Trust

Janus Adviser Series:

- Janus Adviser Balanced Fund - Class S

Janus Aspen Series:

- Janus Aspen Series Balanced Portfolio - Institutional Shares
- Janus Aspen Series Flexible Bond Portfolio - Institutional Shares
- Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares
- Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares
- Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares

Lazard Funds, Inc.:

- Lazard Mid Cap Portfolio - Open Shares

Legg Mason Value Trust, Inc.:

- Legg Mason Value Trust, Inc. - Primary Class

LKCM Funds:

- LKCM Aquinas Growth Fund

Lord Abnett Affiliated Fund, Inc.:

- Lord Abnett Affiliated Fund - Class A

Lord Abnett Mid Cap Value Fund, Inc.:

- Lord Abnett Mid-Cap Value Fund, Inc. - Class A

Lord Abnett Research Fund, Inc.:

- Lord Abnett Small-Cap Value Fund - Class A

Lord Abnett Series Fund, Inc.:

- Lord Abnett Series Fund - Growth and Income Portfolio - Class VC

- Lord Abnett Series Fund - Mid-Cap Value Portfolio - Class VC

Massachusetts Investors Growth Stock Fund:

- Massachusetts Investors Growth Stock Fund - Class A

MFS® Variable Insurance TrustSM:

- MFS® Total Return Series - Initial Class

Moderate Allocation Portfolio:

- Moderate Allocation Portfolio

Neuberger Berman Equity Funds®:

- Neuberger Berman Socially Responsive Fund® - Trust Class

New Perspective Fund®, Inc.:

- New Perspective Fund®, Inc. - Class R-3

- New Perspective Fund®, Inc. - Class R-4

Oppenheimer Capital Appreciation Fund:

- Oppenheimer Capital Appreciation Fund - Class A

Oppenheimer Developing Markets Fund:

- Oppenheimer Developing Markets Fund - Class A

Oppenheimer Global Fund:

- Oppenheimer Global Fund - Class A

Oppenheimer Main Street Funds®, Inc.:

- Oppenheimer Main Street Fund® - Class A

Oppenheimer Variable Account Funds:

- Oppenheimer Global Securities/VA
- Oppenheimer Main Street Fund®/VA
- Oppenheimer Main Street Small Cap Fund®/VA
- Oppenheimer Mid Cap Fund/VA
- Oppenheimer Strategic Bond Fund/VA

Pax World Fund Series Trust I:

- Pax World Balanced Fund

PIMCO Variable Insurance Trust:

- PIMCO Real Return Portfolio - Administrative Class

Pioneer Fund:

- Pioneer Fund - Class A

Pioneer High Yield Fund:

- Pioneer High Yield Fund - Class A

Pioneer Variable Contracts Trust:

- Pioneer Emerging Markets VCT Portfolio - Class I
- Pioneer Equity Income VCT Portfolio - Class I
- Pioneer Fund VCT Portfolio - Class I
- Pioneer High Yield VCT Portfolio - Class I
- Pioneer Mid Cap Value VCT Portfolio - Class I

Premier VIT:

- Premier VIT OpCap Mid Cap Portfolio

T. Rowe Price Mid-Cap Value Fund, Inc.:

- T. Rowe Price Mid-Cap Value Fund - R Class

T. Rowe Price Value Fund, Inc.:

- T. Rowe Price Value Fund - Advisor Class

Templeton Funds, Inc.:

- Templeton Foreign Fund - Class A

Templeton Growth Fund, Inc.:

- Templeton Growth Fund, Inc. - Class A

Templeton Income Trust:

- Templeton Global Bond Fund - Class A

The Growth Fund of America®, Inc.:

- The Growth Fund of America® - Class R-3

- The Growth Fund of America® - Class R-4

The Income Fund of America®, Inc.:

- The Income Fund of America® - Class R-3

UBS Funds:

- UBS U.S. Small Cap Growth Fund - Class A

Vanguard® Variable Insurance Fund:

- Diversified Value Portfolio

- Equity Income Portfolio

- Small Company Growth Portfolio

Wanger Advisors Trust:

- Wanger International Small Cap

- Wanger Select

- Wanger U.S. Smaller Companies

Washington Mutual Investors FundSM, Inc.:

- Washington Mutual Investors FundSM, Inc. - Class R-3

- Washington Mutual Investors FundSM, Inc. - Class R-4

Wells Fargo Funds Trust:

- Wells Fargo Advantage Small Cap Value Fund - Class A

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Account's internal control over financial reporting. Our audits include consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Account's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of December 31, 2007, by correspondence with the transfer agents. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each of the respective Divisions constituting Variable Annuity Account C of ING Life Insurance and Annuity Company at December 31, 2007, the results of their operations and changes in their net assets for the periods disclosed in the financial statements, in conformity with U.S. generally accepted accounting principles.

Ernst & Young LLP

Atlanta, Georgia

March 21, 2008

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | AIM Mid Cap Core Equity Fund - Class A | AIM Small Cap Growth Fund - Class A | AIM Global Health Care Fund - Investor Class | AIM V.I. Capital Appreciation Fund - Series I Shares | AIM V.I. Core Equity Fund - Series I Shares |
|--|---|--|---|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 270 | \$ 34 | \$ 144 | \$ 33,456 | \$ 48,225 |
| Total assets | 270 | 34 | 144 | 33,456 | 48,225 |
| Net assets | <u>\$ 270</u> | <u>\$ 34</u> | <u>\$ 144</u> | <u>\$ 33,456</u> | <u>\$ 48,225</u> |
| Net assets | | | | | |
| Accumulation units | \$ 270 | \$ 34 | \$ 144 | \$ 33,354 | \$ 48,130 |
| Contracts in payout (annuitization) | - | - | - | 102 | 95 |
| Total net assets | <u>\$ 270</u> | <u>\$ 34</u> | <u>\$ 144</u> | <u>\$ 33,456</u> | <u>\$ 48,225</u> |
| Total number of mutual fund shares | <u>11,413</u> | <u>1,175</u> | <u>4,994</u> | <u>1,139,124</u> | <u>1,656,638</u> |
| Cost of mutual fund shares | <u>\$ 316</u> | <u>\$ 37</u> | <u>\$ 152</u> | <u>\$ 27,855</u> | <u>\$ 37,712</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | AllianceBernstein Growth and Income Fund, Inc. - Class A | AllianceBernstein Growth and Income Portfolio - Class A | Allianz NFJ Small-Cap Value - Class A | American Balanced Fund® - Class R-3 | American Century Income & Growth Fund - A Class |
|--|---|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 120 | \$ 645 | \$ 454 | \$ 6,361 | \$ 5,597 |
| Total assets | 120 | 645 | 454 | 6,361 | 5,597 |
| Net assets | <u>\$ 120</u> | <u>\$ 645</u> | <u>\$ 454</u> | <u>\$ 6,361</u> | <u>\$ 5,597</u> |
| Net assets | | | | | |
| Accumulation units | \$ 120 | \$ 645 | \$ 454 | \$ 6,361 | \$ 5,597 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 120</u> | <u>\$ 645</u> | <u>\$ 454</u> | <u>\$ 6,361</u> | <u>\$ 5,597</u> |
| Total number of mutual fund shares | <u>28,227</u> | <u>24,053</u> | <u>15,323</u> | <u>330,618</u> | <u>193,992</u> |
| Cost of mutual fund shares | <u>\$ 122</u> | <u>\$ 622</u> | <u>\$ 480</u> | <u>\$ 6,108</u> | <u>\$ 6,065</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Ariel Appreciation Fund | Ariel Fund | Calvert Social Balanced Portfolio | Capital One Mid Cap Equity Fund - Class A | DWS Equity 500 Index Fund - Class S |
|--|--|-------------------|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 578 | \$ 838 | \$ 59,468 | \$ 87 | \$ 228 |
| Total assets | 578 | 838 | 59,468 | 87 | 228 |
| Net assets | <u>578</u> | <u>838</u> | <u>59,468</u> | <u>87</u> | <u>228</u> |
| Net assets | | | | | |
| Accumulation units | \$ 578 | \$ 838 | \$ 59,357 | \$ 87 | \$ 228 |
| Contracts in payout (annuitization) | - | - | 111 | - | - |
| Total net assets | <u>578</u> | <u>838</u> | <u>59,468</u> | <u>87</u> | <u>228</u> |
| Total number of mutual fund shares | <u>13,423</u> | <u>18,055</u> | <u>31,005,109</u> | <u>5,680</u> | <u>1,384</u> |
| Cost of mutual fund shares | <u>639</u> | <u>946</u> | <u>57,561</u> | <u>101</u> | <u>209</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | EuroPacific Growth Fund® - Class R-3 | EuroPacific Growth Fund® - Class R-4 | Evergreen Equity Income Fund - Class I | Evergreen Special Values Fund - Class A | Fidelity® VIP Equity-Income Portfolio - Initial Class |
|--|---|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 9,594 | \$ 212,894 | \$ 3,826 | \$ 94,562 | \$ 426,528 |
| Total assets | 9,594 | 212,894 | 3,826 | 94,562 | 426,528 |
| Net assets | <u>\$ 9,594</u> | <u>\$ 212,894</u> | <u>\$ 3,826</u> | <u>\$ 94,562</u> | <u>\$ 426,528</u> |
| Net assets | | | | | |
| Accumulation units | \$ 9,594 | \$ 212,894 | \$ - | \$ 94,562 | \$ 421,309 |
| Contracts in payout (annuitization) | - | - | 3,826 | - | 5,219 |
| Total net assets | <u>\$ 9,594</u> | <u>\$ 212,894</u> | <u>\$ 3,826</u> | <u>\$ 94,562</u> | <u>\$ 426,528</u> |
| Total number of mutual fund shares | <u>191,660</u> | <u>4,244,295</u> | <u>341,324</u> | <u>4,624,050</u> | <u>17,838,886</u> |
| Cost of mutual fund shares | <u>\$ 9,072</u> | <u>\$ 189,126</u> | <u>\$ 3,829</u> | <u>\$ 121,078</u> | <u>\$ 413,003</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Fidelity® VIP Growth Portfolio - Initial Class | Fidelity® VIP High Income Portfolio - Initial Class | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class | Fidelity® VIP Index 500 Portfolio - Initial Class |
|--|---|--|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 329,714 | \$ 7,556 | \$ 60,698 | \$ 1,311,557 | \$ 126,698 |
| Total assets | <u>329,714</u> | <u>7,556</u> | <u>60,698</u> | <u>1,311,557</u> | <u>126,698</u> |
| Net assets | <u>\$ 329,714</u> | <u>\$ 7,556</u> | <u>\$ 60,698</u> | <u>\$ 1,311,557</u> | <u>\$ 126,698</u> |
| Net assets | | | | | |
| Accumulation units | \$ 329,294 | \$ 7,477 | \$ 60,698 | \$ 1,300,873 | \$ 126,698 |
| Contracts in payout (annuitization) | <u>420</u> | <u>79</u> | <u>-</u> | <u>10,684</u> | <u>-</u> |
| Total net assets | <u>\$ 329,714</u> | <u>\$ 7,556</u> | <u>\$ 60,698</u> | <u>\$ 1,311,557</u> | <u>\$ 126,698</u> |
| Total number of mutual fund shares | <u>7,307,496</u> | <u>1,263,608</u> | <u>2,397,252</u> | <u>47,009,196</u> | <u>772,457</u> |
| Cost of mutual fund shares | <u>\$ 266,352</u> | <u>\$ 8,088</u> | <u>\$ 48,944</u> | <u>\$ 1,234,269</u> | <u>\$ 99,635</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Fidelity® VIP Mid Cap Portfolio - Initial Class | Fidelity® VIP Asset ManagerSM Portfolio - Initial Class | Mutual Discovery Fund - Class R | Franklin Small- Mid Cap Growth Fund - Class A | Franklin Small Cap Value Securities Fund - Class 2 |
|--|--|---|--|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 9,972 | \$ 20,260 | \$ 2,445 | \$ 767 | \$ 91,636 |
| Total assets | 9,972 | 20,260 | 2,445 | 767 | 91,636 |
| Net assets | <u>\$ 9,972</u> | <u>\$ 20,260</u> | <u>\$ 2,445</u> | <u>\$ 767</u> | <u>\$ 91,636</u> |
| Net assets | | | | | |
| Accumulation units | \$ 9,972 | \$ 20,260 | \$ 2,445 | \$ 767 | \$ 90,443 |
| Contracts in payout (annuitization) | - | - | - | - | 1,193 |
| Total net assets | <u>\$ 9,972</u> | <u>\$ 20,260</u> | <u>\$ 2,445</u> | <u>\$ 767</u> | <u>\$ 91,636</u> |
| Total number of mutual fund shares | <u>275,772</u> | <u>1,222,719</u> | <u>76,764</u> | <u>21,672</u> | <u>5,358,854</u> |
| Cost of mutual fund shares | <u>\$ 9,403</u> | <u>\$ 17,588</u> | <u>\$ 2,245</u> | <u>\$ 827</u> | <u>\$ 90,728</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Financial Services Fund - Class A | ING Real Estate Fund - Class A | ING GNMA Income Fund - Class A | ING Intermediate Bond Fund - Class A | ING AllianceBernstein Mid Cap Growth Portfolio - Service Class |
|--|--|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 136 | \$ 1,923 | \$ 1,405 | \$ 3,064 | \$ 3,891 |
| Total assets | 136 | 1,923 | 1,405 | 3,064 | 3,891 |
| Net assets | <u>\$ 136</u> | <u>\$ 1,923</u> | <u>\$ 1,405</u> | <u>\$ 3,064</u> | <u>\$ 3,891</u> |
| Net assets | | | | | |
| Accumulation units | \$ 136 | \$ 1,923 | \$ 1,405 | \$ 3,064 | \$ 3,891 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 136</u> | <u>\$ 1,923</u> | <u>\$ 1,405</u> | <u>\$ 3,064</u> | <u>\$ 3,891</u> |
| Total number of mutual fund shares | <u>7,755</u> | <u>138,917</u> | <u>166,519</u> | <u>298,383</u> | <u>221,727</u> |
| Cost of mutual fund shares | <u>\$ 171</u> | <u>\$ 2,384</u> | <u>\$ 1,391</u> | <u>\$ 3,046</u> | <u>\$ 3,882</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING BlackRock Large Cap Growth Portfolio - Institutional Class | ING BlackRock Large Cap Growth Portfolio - Service Class | ING BlackRock Large Cap Growth Portfolio - Service 2 Class | ING Evergreen Health Sciences Portfolio - Service Class | ING Evergreen Omega Portfolio - Service Class |
|--|---|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 115,938 | \$ 43 | \$ 147 | \$ 6,256 | \$ - |
| Total assets | 115,938 | 43 | 147 | 6,256 | - |
| Net assets | <u>\$ 115,938</u> | <u>\$ 43</u> | <u>\$ 147</u> | <u>\$ 6,256</u> | <u>\$ -</u> |
| Net assets | | | | | |
| Accumulation units | \$ 115,617 | \$ 43 | \$ 147 | \$ 6,256 | \$ - |
| Contracts in payout (annuitization) | 321 | - | - | - | - |
| Total net assets | <u>\$ 115,938</u> | <u>\$ 43</u> | <u>\$ 147</u> | <u>\$ 6,256</u> | <u>\$ -</u> |
| Total number of mutual fund shares | <u>9,364,952</u> | <u>3,525</u> | <u>12,059</u> | <u>491,817</u> | <u>19</u> |
| Cost of mutual fund shares | <u>\$ 117,872</u> | <u>\$ 43</u> | <u>\$ 149</u> | <u>\$ 5,911</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING FMRSM Diversified Mid Cap Portfolio - Service Class | ING FMRSM Large Cap Growth Portfolio - Institutional Class | ING FMRSM Large Cap Growth Portfolio - Service Class | ING Global Resources Portfolio - Institutional Class | ING Global Resources Portfolio - Service Class |
|--|---|--|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 19,443 | \$ 142 | \$ - | \$ 44 | \$ 109,431 |
| Total assets | <u>19,443</u> | <u>142</u> | <u>-</u> | <u>44</u> | <u>109,431</u> |
| Net assets | <u>\$ 19,443</u> | <u>\$ 142</u> | <u>\$ -</u> | <u>\$ 44</u> | <u>\$ 109,431</u> |
| Net assets | | | | | |
| Accumulation units | \$ 19,443 | \$ 142 | \$ - | \$ 44 | \$ 109,431 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 19,443</u> | <u>\$ 142</u> | <u>\$ -</u> | <u>\$ 44</u> | <u>\$ 109,431</u> |
| Total number of mutual fund shares | <u>1,275,802</u> | <u>12,585</u> | <u>9</u> | <u>1,670</u> | <u>4,178,369</u> |
| Cost of mutual fund shares | <u>\$ 17,546</u> | <u>\$ 142</u> | <u>\$ -</u> | <u>\$ 40</u> | <u>\$ 91,317</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Janus Contrarian Portfolio - Service Class | ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class | ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class | ING JPMorgan Emerging Markets Equity Portfolio - Service Class | ING JPMorgan Small Cap Core Equity Portfolio - Service Class |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 4,611 | \$ 368 | \$ 43,831 | \$ 40,173 | \$ 2,468 |
| Total assets | 4,611 | 368 | 43,831 | 40,173 | 2,468 |
| Net assets | <u>\$ 4,611</u> | <u>\$ 368</u> | <u>\$ 43,831</u> | <u>\$ 40,173</u> | <u>\$ 2,468</u> |
| Net assets | | | | | |
| Accumulation units | \$ 4,611 | \$ 368 | \$ 43,831 | \$ 40,173 | \$ 2,468 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 4,611</u> | <u>\$ 368</u> | <u>\$ 43,831</u> | <u>\$ 40,173</u> | <u>\$ 2,468</u> |
| Total number of mutual fund shares | <u>260,497</u> | <u>13,914</u> | <u>1,633,060</u> | <u>1,500,129</u> | <u>185,972</u> |
| Cost of mutual fund shares | <u>\$ 4,598</u> | <u>\$ 332</u> | <u>\$ 31,262</u> | <u>\$ 30,348</u> | <u>\$ 2,687</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING JPMorgan Value Opportunities Portfolio - Institutional Class | ING JPMorgan Value Opportunities Portfolio - Service Class | ING Julius Baer Foreign Portfolio - Service Class | ING Legg Mason Value Portfolio - Service Class | ING Lord Abbott Affiliated Portfolio - Institutional Class |
|--|---|---|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 72 | \$ 1,839 | \$ 59,851 | \$ 4,394 | \$ 131,763 |
| Total assets | 72 | 1,839 | 59,851 | 4,394 | 131,763 |
| Net assets | <u>72</u> | <u>1,839</u> | <u>59,851</u> | <u>4,394</u> | <u>131,763</u> |
| Net assets | | | | | |
| Accumulation units | \$ 72 | \$ 1,839 | \$ 59,851 | \$ 4,394 | \$ 130,367 |
| Contracts in payout (annuitization) | - | - | - | - | 1,396 |
| Total net assets | <u>72</u> | <u>1,839</u> | <u>59,851</u> | <u>4,394</u> | <u>131,763</u> |
| Total number of mutual fund shares | <u>6,094</u> | <u>156,510</u> | <u>3,254,521</u> | <u>420,040</u> | <u>10,391,386</u> |
| Cost of mutual fund shares | <u>\$ 83</u> | <u>\$ 2,020</u> | <u>\$ 52,811</u> | <u>\$ 4,593</u> | <u>\$ 129,318</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Lord Abbett Affiliated Portfolio - Service Class | ING Marsico Growth Portfolio - Service Class | ING Marsico International Opportunities Portfolio - Adviser Class | ING Marsico International Opportunities Portfolio - Service Class | ING MFS Total Return Portfolio - Adviser Class |
|--|---|---|--|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 516 | \$ 4,327 | \$ 64 | \$ 12,551 | \$ 567 |
| Total assets | 516 | 4,327 | 64 | 12,551 | 567 |
| Net assets | <u>\$ 516</u> | <u>\$ 4,327</u> | <u>\$ 64</u> | <u>\$ 12,551</u> | <u>\$ 567</u> |
| Net assets | | | | | |
| Accumulation units | \$ 516 | \$ 4,327 | \$ 64 | \$ 12,551 | \$ 567 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 516</u> | <u>\$ 4,327</u> | <u>\$ 64</u> | <u>\$ 12,551</u> | <u>\$ 567</u> |
| Total number of mutual fund shares | <u>40,686</u> | <u>228,594</u> | <u>3,768</u> | <u>736,100</u> | <u>31,533</u> |
| Cost of mutual fund shares | <u>\$ 546</u> | <u>\$ 3,890</u> | <u>\$ 66</u> | <u>\$ 11,163</u> | <u>\$ 583</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING MFS Total Return Portfolio - Institutional Class | ING MFS Total Return Portfolio - Service Class | ING MFS Utilities Portfolio - Service Class | ING Oppenheimer Main Street Portfolio® - Service Class | ING PIMCO High Yield Portfolio - Institutional Class |
|--|---|---|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 81,146 | \$ 33,604 | \$ 37,523 | \$ 2,004 | \$ 800 |
| Total assets | 81,146 | 33,604 | 37,523 | 2,004 | 800 |
| Net assets | <u>\$ 81,146</u> | <u>\$ 33,604</u> | <u>\$ 37,523</u> | <u>\$ 2,004</u> | <u>\$ 800</u> |
| Net assets | | | | | |
| Accumulation units | \$ 81,146 | \$ 33,604 | \$ 37,523 | \$ 2,004 | \$ 800 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 81,146</u> | <u>\$ 33,604</u> | <u>\$ 37,523</u> | <u>\$ 2,004</u> | <u>\$ 800</u> |
| Total number of mutual fund shares | <u>4,443,913</u> | <u>1,843,340</u> | <u>2,103,324</u> | <u>97,866</u> | <u>80,978</u> |
| Cost of mutual fund shares | <u>\$ 80,274</u> | <u>\$ 34,116</u> | <u>\$ 33,495</u> | <u>\$ 2,023</u> | <u>\$ 810</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING PIMCO High Yield Portfolio - Service Class | ING Pioneer Equity Income Portfolio - Institutional Class | ING Pioneer Fund Portfolio - Institutional Class | ING Pioneer Fund Portfolio - Service Class | ING Pioneer Mid Cap Value Portfolio - Institutional Class |
|--|---|--|---|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 5,722 | \$ 156,482 | \$ 16,489 | \$ 111 | \$ 96,991 |
| Total assets | <u>5,722</u> | <u>156,482</u> | <u>16,489</u> | <u>111</u> | <u>96,991</u> |
| Net assets | <u>\$ 5,722</u> | <u>\$ 156,482</u> | <u>\$ 16,489</u> | <u>\$ 111</u> | <u>\$ 96,991</u> |
| Net assets | | | | | |
| Accumulation units | \$ 5,722 | \$ 153,165 | \$ 16,215 | \$ 111 | \$ 95,748 |
| Contracts in payout (annuitization) | - | 3,317 | 274 | - | 1,243 |
| Total net assets | <u>\$ 5,722</u> | <u>\$ 156,482</u> | <u>\$ 16,489</u> | <u>\$ 111</u> | <u>\$ 96,991</u> |
| Total number of mutual fund shares | <u>578,521</u> | <u>17,045,978</u> | <u>1,252,966</u> | <u>8,451</u> | <u>7,840,810</u> |
| Cost of mutual fund shares | <u>\$ 5,908</u> | <u>\$ 161,834</u> | <u>\$ 16,406</u> | <u>\$ 111</u> | <u>\$ 99,133</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Pioneer Mid Cap Value Portfolio - Service Class | ING Stock Index Portfolio - Institutional Class | ING T. Rowe Price Capital Appreciation Portfolio - Service Class | ING T. Rowe Price Equity Income Portfolio - Adviser Class | ING T. Rowe Price Equity Income Portfolio - Service Class |
|--|--|--|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 16 | \$ 3,588 | \$ 168,990 | \$ 1,151 | \$ 101,704 |
| Total assets | 16 | 3,588 | 168,990 | 1,151 | 101,704 |
| Net assets | <u>\$ 16</u> | <u>\$ 3,588</u> | <u>\$ 168,990</u> | <u>\$ 1,151</u> | <u>\$ 101,704</u> |
| Net assets | | | | | |
| Accumulation units | \$ 16 | \$ 3,588 | \$ 168,990 | \$ 1,151 | \$ 101,704 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 16</u> | <u>\$ 3,588</u> | <u>\$ 168,990</u> | <u>\$ 1,151</u> | <u>\$ 101,704</u> |
| Total number of mutual fund shares | <u>1,304</u> | <u>277,290</u> | <u>6,844,460</u> | <u>76,762</u> | <u>6,682,257</u> |
| Cost of mutual fund shares | <u>\$ 16</u> | <u>\$ 3,376</u> | <u>\$ 176,538</u> | <u>\$ 1,199</u> | <u>\$ 94,539</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Templeton Global Growth Portfolio - Institutional Class | ING Templeton Global Growth Portfolio - Service Class | ING Van Kampen Capital Growth Portfolio - Service Class | ING Van Kampen Growth and Income Portfolio - Service Class | ING Van Kampen Real Estate Portfolio - Institutional Class |
|--|--|--|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,186 | \$ 2,833 | \$ 87 | \$ 17,288 | \$ 942 |
| Total assets | <u>1,186</u> | <u>2,833</u> | <u>87</u> | <u>17,288</u> | <u>942</u> |
| Net assets | <u>\$ 1,186</u> | <u>\$ 2,833</u> | <u>\$ 87</u> | <u>\$ 17,288</u> | <u>\$ 942</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,186 | \$ 2,833 | \$ 87 | \$ 17,288 | \$ - |
| Contracts in payout (annuitization) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>942</u> |
| Total net assets | <u>\$ 1,186</u> | <u>\$ 2,833</u> | <u>\$ 87</u> | <u>\$ 17,288</u> | <u>\$ 942</u> |
| Total number of mutual fund shares | <u>82,506</u> | <u>196,851</u> | <u>6,228</u> | <u>644,109</u> | <u>33,000</u> |
| Cost of mutual fund shares | <u>\$ 1,192</u> | <u>\$ 2,881</u> | <u>\$ 78</u> | <u>\$ 17,841</u> | <u>\$ 1,191</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Van Kampen Real Estate Portfolio - Service Class | ING VP Index Plus International Equity Portfolio - Institutional Class | ING VP Index Plus International Equity Portfolio - Service Class | ING Wells Fargo Disciplined Value Portfolio - Adviser Class | ING Wells Fargo Disciplined Value Portfolio - Service Class |
|--|---|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 20,838 | \$ 22,362 | \$ 7,116 | \$ 3 | \$ 1,123 |
| Total assets | 20,838 | 22,362 | 7,116 | 3 | 1,123 |
| Net assets | <u>\$ 20,838</u> | <u>\$ 22,362</u> | <u>\$ 7,116</u> | <u>\$ 3</u> | <u>\$ 1,123</u> |
| Net assets | | | | | |
| Accumulation units | \$ 20,838 | \$ 20,893 | \$ 7,116 | \$ 3 | \$ 1,123 |
| Contracts in payout (annuitization) | - | 1,469 | - | - | - |
| Total net assets | <u>\$ 20,838</u> | <u>\$ 22,362</u> | <u>\$ 7,116</u> | <u>\$ 3</u> | <u>\$ 1,123</u> |
| Total number of mutual fund shares | <u>733,482</u> | <u>1,578,152</u> | <u>503,942</u> | <u>157</u> | <u>66,324</u> |
| Cost of mutual fund shares | <u>\$ 27,567</u> | <u>\$ 22,666</u> | <u>\$ 7,207</u> | <u>\$ 3</u> | <u>\$ 1,210</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Wells Fargo Small Cap Disciplined Portfolio - Service Class | ING International Growth Opportunities Fund - Class Q | ING International SmallCap Fund - Class A | ING American Century Large Company Value Portfolio - Adviser Class | ING American Century Large Company Value Portfolio - Service Class |
|-------------------------------------|--|--|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,022 | \$ 11 | \$ 2,221 | \$ 86 | \$ 4,430 |
| Total assets | 1,022 | 11 | 2,221 | 86 | 4,430 |
| Net assets | <u>\$ 1,022</u> | <u>\$ 11</u> | <u>\$ 2,221</u> | <u>\$ 86</u> | <u>\$ 4,430</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,022 | \$ 11 | \$ 2,221 | \$ 86 | \$ 4,222 |
| Contracts in payout (annuitization) | - | - | - | - | 208 |
| Total net assets | <u>\$ 1,022</u> | <u>\$ 11</u> | <u>\$ 2,221</u> | <u>\$ 86</u> | <u>\$ 4,430</u> |
| | | | | | |
| Total number of mutual fund shares | <u>93,200</u> | <u>912</u> | <u>46,021</u> | <u>6,042</u> | <u>306,172</u> |
| | | | | | |
| Cost of mutual fund shares | <u>\$ 1,075</u> | <u>\$ 11</u> | <u>\$ 2,458</u> | <u>\$ 89</u> | <u>\$ 4,487</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING American Century Small- Mid Cap Value Portfolio - Adviser Class | ING American Century Small- Mid Cap Value Portfolio - Service Class | ING Baron Asset Portfolio - Service Class | ING Baron Small Cap Growth Portfolio - Adviser Class | ING Baron Small Cap Growth Portfolio - Service Class |
|--|--|--|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 37 | \$ 28,635 | \$ 3,217 | \$ 257 | \$ 108,700 |
| Total assets | <u>37</u> | <u>28,635</u> | <u>3,217</u> | <u>257</u> | <u>108,700</u> |
| Net assets | <u>\$ 37</u> | <u>\$ 28,635</u> | <u>\$ 3,217</u> | <u>\$ 257</u> | <u>\$ 108,700</u> |
| Net assets | | | | | |
| Accumulation units | \$ 37 | \$ 28,282 | \$ 3,217 | \$ 257 | \$ 108,067 |
| Contracts in payout (annuitization) | - | 353 | - | - | 633 |
| Total net assets | <u>\$ 37</u> | <u>\$ 28,635</u> | <u>\$ 3,217</u> | <u>\$ 257</u> | <u>\$ 108,700</u> |
| Total number of mutual fund shares | <u>3,323</u> | <u>2,511,819</u> | <u>266,102</u> | <u>13,408</u> | <u>5,588,712</u> |
| Cost of mutual fund shares | <u>\$ 43</u> | <u>\$ 30,238</u> | <u>\$ 3,146</u> | <u>\$ 257</u> | <u>\$ 87,530</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Columbia Small Cap Value II Portfolio - Service Class | ING Davis New York Venture Portfolio - Service Class | ING Fidelity® VIP Mid Cap Portfolio - Service Class | ING JPMorgan International Portfolio - Adviser Class | ING JPMorgan International Portfolio - Initial Class |
|--|--|---|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 796 | \$ 11,313 | \$ 4,044 | \$ 191 | \$ 142,311 |
| Total assets | 796 | 11,313 | 4,044 | 191 | 142,311 |
| Net assets | <u>\$ 796</u> | <u>\$ 11,313</u> | <u>\$ 4,044</u> | <u>\$ 191</u> | <u>\$ 142,311</u> |
| Net assets | | | | | |
| Accumulation units | \$ 796 | \$ 11,249 | \$ 4,044 | \$ 191 | \$ 140,290 |
| Contracts in payout (annuitization) | - | 64 | - | - | 2,021 |
| Total net assets | <u>\$ 796</u> | <u>\$ 11,313</u> | <u>\$ 4,044</u> | <u>\$ 191</u> | <u>\$ 142,311</u> |
| Total number of mutual fund shares | <u>76,234</u> | <u>554,842</u> | <u>257,280</u> | <u>11,128</u> | <u>8,122,764</u> |
| Cost of mutual fund shares | <u>\$ 824</u> | <u>\$ 10,282</u> | <u>\$ 3,961</u> | <u>\$ 194</u> | <u>\$ 95,173</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING JPMorgan International Portfolio - Service Class | ING JPMorgan Mid Cap Value Portfolio - Adviser Class | ING JPMorgan Mid Cap Value Portfolio - Service Class | ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class | ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class |
|--|---|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 31 | \$ 386 | \$ 34,984 | \$ 96 | \$ 161,023 |
| Total assets | 31 | 386 | 34,984 | 96 | 161,023 |
| Net assets | <u>\$ 31</u> | <u>\$ 386</u> | <u>\$ 34,984</u> | <u>\$ 96</u> | <u>\$ 161,023</u> |
| Net assets | | | | | |
| Accumulation units | \$ 31 | \$ 386 | \$ 34,009 | \$ 96 | \$ 160,873 |
| Contracts in payout (annuitization) | - | - | 975 | - | 150 |
| Total net assets | <u>\$ 31</u> | <u>\$ 386</u> | <u>\$ 34,984</u> | <u>\$ 96</u> | <u>\$ 161,023</u> |
| Total number of mutual fund shares | <u>1,782</u> | <u>24,878</u> | <u>2,232,534</u> | <u>2,052</u> | <u>3,333,128</u> |
| Cost of mutual fund shares | <u>\$ 28</u> | <u>\$ 417</u> | <u>\$ 33,157</u> | <u>\$ 102</u> | <u>\$ 158,478</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Legg Mason Partners Aggressive Growth Portfolio - Service Class | ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class | ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class | ING Neuberger Berman Partners Portfolio - Service Class | ING Neuberger Berman Regency Portfolio - Service Class |
|--|--|---|---|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 87 | \$ 142 | \$ 3,536 | \$ 2,266 | \$ 62 |
| Total assets | 87 | 142 | 3,536 | 2,266 | 62 |
| Net assets | <u>\$ 87</u> | <u>\$ 142</u> | <u>\$ 3,536</u> | <u>\$ 2,266</u> | <u>\$ 62</u> |
| Net assets | | | | | |
| Accumulation units | \$ 87 | \$ 142 | \$ 3,536 | \$ 2,257 | \$ 62 |
| Contracts in payout (annuitization) | - | - | - | 9 | - |
| Total net assets | <u>\$ 87</u> | <u>\$ 142</u> | <u>\$ 3,536</u> | <u>\$ 2,266</u> | <u>\$ 62</u> |
| Total number of mutual fund shares | <u>1,833</u> | <u>11,789</u> | <u>286,067</u> | <u>201,460</u> | <u>5,780</u> |
| Cost of mutual fund shares | <u>\$ 84</u> | <u>\$ 146</u> | <u>\$ 3,286</u> | <u>\$ 2,318</u> | <u>\$ 64</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING OpCap Balanced Value Portfolio - Service Class | ING Oppenheimer Global Portfolio - Adviser Class | ING Oppenheimer Global Portfolio - Initial Class | ING Oppenheimer Global Portfolio - Service Class | ING Oppenheimer Strategic Income Portfolio - Adviser Class |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 10,961 | \$ 365 | \$ 840,722 | \$ 439 | \$ 275 |
| Total assets | 10,961 | 365 | 840,722 | 439 | 275 |
| Net assets | <u>\$ 10,961</u> | <u>\$ 365</u> | <u>\$ 840,722</u> | <u>\$ 439</u> | <u>\$ 275</u> |
| Net assets | | | | | |
| Accumulation units | \$ 10,520 | \$ 365 | \$ 837,715 | \$ 439 | \$ 275 |
| Contracts in payout (annuitization) | 441 | - | 3,007 | - | - |
| Total net assets | <u>\$ 10,961</u> | <u>\$ 365</u> | <u>\$ 840,722</u> | <u>\$ 439</u> | <u>\$ 275</u> |
| Total number of mutual fund shares | <u>864,458</u> | <u>22,302</u> | <u>49,835,340</u> | <u>26,645</u> | <u>24,770</u> |
| Cost of mutual fund shares | <u>\$ 11,312</u> | <u>\$ 372</u> | <u>\$ 624,815</u> | <u>\$ 437</u> | <u>\$ 268</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Oppenheimer Strategic Income Portfolio - Initial Class | ING PIMCO Total Return Portfolio - Adviser Class | ING PIMCO Total Return Portfolio - Service Class | ING Pioneer High Yield Portfolio - Initial Class | ING Pioneer High Yield Portfolio - Service Class |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 125,688 | \$ 554 | \$ 83,010 | \$ 5,184 | \$ 95 |
| Total assets | 125,688 | 554 | 83,010 | 5,184 | 95 |
| Net assets | <u>\$ 125,688</u> | <u>\$ 554</u> | <u>\$ 83,010</u> | <u>\$ 5,184</u> | <u>\$ 95</u> |
| Net assets | | | | | |
| Accumulation units | \$ 123,780 | \$ 554 | \$ 78,456 | \$ 5,025 | \$ 95 |
| Contracts in payout (annuitization) | 1,908 | - | 4,554 | 159 | - |
| Total net assets | <u>\$ 125,688</u> | <u>\$ 554</u> | <u>\$ 83,010</u> | <u>\$ 5,184</u> | <u>\$ 95</u> |
| Total number of mutual fund shares | <u>11,222,122</u> | <u>47,578</u> | <u>7,070,735</u> | <u>505,780</u> | <u>9,311</u> |
| Cost of mutual fund shares | <u>\$ 115,200</u> | <u>\$ 527</u> | <u>\$ 77,972</u> | <u>\$ 5,297</u> | <u>\$ 98</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Solution 2015 Portfolio - Adviser Class | ING Solution 2015 Portfolio - Service Class | ING Solution 2025 Portfolio - Adviser Class | ING Solution 2025 Portfolio - Service Class | ING Solution 2035 Portfolio - Adviser Class |
|--|--|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 9,750 | \$ 30,299 | \$ 12,103 | \$ 39,563 | \$ 9,830 |
| Total assets | 9,750 | 30,299 | 12,103 | 39,563 | 9,830 |
| Net assets | <u>\$ 9,750</u> | <u>\$ 30,299</u> | <u>\$ 12,103</u> | <u>\$ 39,563</u> | <u>\$ 9,830</u> |
| Net assets | | | | | |
| Accumulation units | \$ 9,750 | \$ 30,299 | \$ 12,103 | \$ 39,563 | \$ 9,830 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 9,750</u> | <u>\$ 30,299</u> | <u>\$ 12,103</u> | <u>\$ 39,563</u> | <u>\$ 9,830</u> |
| Total number of mutual fund shares | <u>795,247</u> | <u>2,451,367</u> | <u>952,244</u> | <u>3,086,075</u> | <u>745,257</u> |
| Cost of mutual fund shares | <u>\$ 9,461</u> | <u>\$ 29,280</u> | <u>\$ 11,711</u> | <u>\$ 38,044</u> | <u>\$ 9,507</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Solution 2035 Portfolio - Service Class | ING Solution 2045 Portfolio - Adviser Class | ING Solution 2045 Portfolio - Service Class | ING Solution Income Portfolio - Adviser Class | ING Solution Income Portfolio - Service Class |
|--|--|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 27,544 | \$ 7,858 | \$ 17,462 | \$ 7,427 | \$ 7,385 |
| Total assets | <u>27,544</u> | <u>7,858</u> | <u>17,462</u> | <u>7,427</u> | <u>7,385</u> |
| Net assets | <u>\$ 27,544</u> | <u>\$ 7,858</u> | <u>\$ 17,462</u> | <u>\$ 7,427</u> | <u>\$ 7,385</u> |
| Net assets | | | | | |
| Accumulation units | \$ 27,544 | \$ 7,858 | \$ 17,462 | \$ 7,427 | \$ 7,385 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 27,544</u> | <u>\$ 7,858</u> | <u>\$ 17,462</u> | <u>\$ 7,427</u> | <u>\$ 7,385</u> |
| Total number of mutual fund shares | <u>2,072,572</u> | <u>575,226</u> | <u>1,269,972</u> | <u>643,615</u> | <u>635,000</u> |
| Cost of mutual fund shares | <u>\$ 26,347</u> | <u>\$ 7,675</u> | <u>\$ 16,640</u> | <u>\$ 7,179</u> | <u>\$ 7,235</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | ING T. Rowe Price Growth Equity Portfolio - Adviser Class | ING T. Rowe Price Growth Equity Portfolio - Initial Class |
|--|---|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 365 | \$ 389,300 | \$ 514 | \$ 1,155 | \$ 275,025 |
| Total assets | 365 | 389,300 | 514 | 1,155 | 275,025 |
| Net assets | <u>\$ 365</u> | <u>\$ 389,300</u> | <u>\$ 514</u> | <u>\$ 1,155</u> | <u>\$ 275,025</u> |
| Net assets | | | | | |
| Accumulation units | \$ 365 | \$ 388,570 | \$ 514 | \$ 1,155 | \$ 273,662 |
| Contracts in payout (annuitization) | - | 730 | - | - | 1,363 |
| Total net assets | <u>\$ 365</u> | <u>\$ 389,300</u> | <u>\$ 514</u> | <u>\$ 1,155</u> | <u>\$ 275,025</u> |
| Total number of mutual fund shares | <u>39,637</u> | <u>40,892,852</u> | <u>54,833</u> | <u>19,003</u> | <u>4,443,775</u> |
| Cost of mutual fund shares | <u>\$ 371</u> | <u>\$ 315,509</u> | <u>\$ 486</u> | <u>\$ 1,175</u> | <u>\$ 212,772</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING T. Rowe Price Growth Equity Portfolio - Service Class | ING Templeton Foreign Equity Portfolio - Service Class | ING Thornburg Value Portfolio - Adviser Class | ING Thornburg Value Portfolio - Initial Class | ING UBS U.S. Large Cap Equity Portfolio - Adviser Class |
|--|--|---|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,234 | \$ 5,433 | \$ 521 | \$ 113,433 | \$ 13 |
| Total assets | <u>1,234</u> | <u>5,433</u> | <u>521</u> | <u>113,433</u> | <u>13</u> |
| Net assets | <u>\$ 1,234</u> | <u>\$ 5,433</u> | <u>\$ 521</u> | <u>\$ 113,433</u> | <u>\$ 13</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,234 | \$ 5,433 | \$ 521 | \$ 112,602 | \$ 13 |
| Contracts in payout (annuitization) | - | - | - | 831 | - |
| Total net assets | <u>\$ 1,234</u> | <u>\$ 5,433</u> | <u>\$ 521</u> | <u>\$ 113,433</u> | <u>\$ 13</u> |
| Total number of mutual fund shares | <u>20,120</u> | <u>398,617</u> | <u>15,625</u> | <u>3,336,277</u> | <u>1,209</u> |
| Cost of mutual fund shares | <u>\$ 1,112</u> | <u>\$ 5,294</u> | <u>\$ 539</u> | <u>\$ 95,531</u> | <u>\$ 13</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING UBS U.S. Large Cap Equity Portfolio - Initial Class | ING UBS U.S. Large Cap Equity Portfolio - Service Class | ING UBS U.S. Small Cap Growth Portfolio - Service Class | ING Van Kampen Comstock Portfolio - Adviser Class | ING Van Kampen Comstock Portfolio - Service Class |
|--|--|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 126,472 | \$ 6 | \$ 592 | \$ 382 | \$ 83,912 |
| Total assets | <u>126,472</u> | <u>6</u> | <u>592</u> | <u>382</u> | <u>83,912</u> |
| Net assets | <u>\$ 126,472</u> | <u>\$ 6</u> | <u>\$ 592</u> | <u>\$ 382</u> | <u>\$ 83,912</u> |
| Net assets | | | | | |
| Accumulation units | \$ 125,610 | \$ 6 | \$ 592 | \$ 382 | \$ 82,103 |
| Contracts in payout (annuitization) | <u>862</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,809</u> |
| Total net assets | <u>\$ 126,472</u> | <u>\$ 6</u> | <u>\$ 592</u> | <u>\$ 382</u> | <u>\$ 83,912</u> |
| Total number of mutual fund shares | <u>11,920,113</u> | <u>613</u> | <u>61,859</u> | <u>30,956</u> | <u>6,718,368</u> |
| Cost of mutual fund shares | <u>\$ 113,958</u> | <u>\$ 6</u> | <u>\$ 629</u> | <u>\$ 419</u> | <u>\$ 81,025</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING Van Kampen Equity and Income Portfolio - Adviser Class | ING Van Kampen Equity and Income Portfolio - Initial Class | ING Van Kampen Equity and Income Portfolio - Service Class | ING VP Strategic Allocation Conservative Portfolio - Class I | ING VP Strategic Allocation Growth Portfolio - Class I |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 203 | \$ 325,269 | \$ 188 | \$ 37,661 | \$ 84,589 |
| Total assets | 203 | 325,269 | 188 | 37,661 | 84,589 |
| Net assets | <u>\$ 203</u> | <u>\$ 325,269</u> | <u>\$ 188</u> | <u>\$ 37,661</u> | <u>\$ 84,589</u> |
| Net assets | | | | | |
| Accumulation units | \$ 203 | \$ 322,854 | \$ 188 | \$ 36,755 | \$ 83,939 |
| Contracts in payout (annuitization) | - | 2,415 | - | 906 | 650 |
| Total net assets | <u>\$ 203</u> | <u>\$ 325,269</u> | <u>\$ 188</u> | <u>\$ 37,661</u> | <u>\$ 84,589</u> |
| Total number of mutual fund shares | <u>5,474</u> | <u>8,614,105</u> | <u>5,019</u> | <u>2,787,618</u> | <u>5,104,961</u> |
| Cost of mutual fund shares | <u>\$ 206</u> | <u>\$ 291,971</u> | <u>\$ 192</u> | <u>\$ 36,238</u> | <u>\$ 73,348</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING VP Strategic Allocation Moderate Portfolio - Class I | ING VP Growth and Income Portfolio - Class A | ING VP Growth and Income Portfolio - Class I | ING VP Growth and Income Portfolio - Class S | ING GET U.S. Core Portfolio - Series 1 |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 73,150 | \$ 158 | \$ 1,758,568 | \$ 101 | \$ 917 |
| Total assets | 73,150 | 158 | 1,758,568 | 101 | 917 |
| Net assets | <u>\$ 73,150</u> | <u>\$ 158</u> | <u>\$ 1,758,568</u> | <u>\$ 101</u> | <u>\$ 917</u> |
| Net assets | | | | | |
| Accumulation units | \$ 71,763 | \$ 158 | \$ 1,615,290 | \$ 101 | \$ 917 |
| Contracts in payout (annuitization) | 1,387 | - | 143,278 | - | - |
| Total net assets | <u>\$ 73,150</u> | <u>\$ 158</u> | <u>\$ 1,758,568</u> | <u>\$ 101</u> | <u>\$ 917</u> |
| Total number of mutual fund shares | <u>4,825,169</u> | <u>6,403</u> | <u>71,024,560</u> | <u>4,092</u> | <u>88,517</u> |
| Cost of mutual fund shares | <u>\$ 65,799</u> | <u>\$ 159</u> | <u>\$ 1,846,067</u> | <u>\$ 101</u> | <u>\$ 886</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING GET U.S. Core Portfolio - Series 2 | ING GET U.S. Core Portfolio - Series 3 | ING GET U.S. Core Portfolio - Series 5 | ING GET U.S. Core Portfolio - Series 6 | ING GET U.S. Core Portfolio - Series 7 |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 5,698 | \$ 23,204 | \$ 660 | \$ 2,918 | \$ 2,516 |
| Total assets | <u>5,698</u> | <u>23,204</u> | <u>660</u> | <u>2,918</u> | <u>2,516</u> |
| Net assets | <u>\$ 5,698</u> | <u>\$ 23,204</u> | <u>\$ 660</u> | <u>\$ 2,918</u> | <u>\$ 2,516</u> |
| Net assets | | | | | |
| Accumulation units | \$ 5,698 | \$ 23,204 | \$ 660 | \$ 2,918 | \$ 2,516 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 5,698</u> | <u>\$ 23,204</u> | <u>\$ 660</u> | <u>\$ 2,918</u> | <u>\$ 2,516</u> |
| Total number of mutual fund shares | <u>550,558</u> | <u>2,193,236</u> | <u>62,281</u> | <u>275,262</u> | <u>234,276</u> |
| Cost of mutual fund shares | <u>\$ 5,502</u> | <u>\$ 21,943</u> | <u>\$ 628</u> | <u>\$ 2,770</u> | <u>\$ 2,361</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING GET U.S. Core Portfolio - Series 8 | ING GET U.S. Core Portfolio - Series 9 | ING GET U.S. Core Portfolio - Series 10 | ING GET U.S. Core Portfolio - Series 11 | ING VP Global Science and Technology Portfolio - Class I |
|--|---|---|--|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 969 | \$ 164 | \$ 76 | \$ 47 | \$ 42,834 |
| Total assets | 969 | 164 | 76 | 47 | 42,834 |
| Net assets | <u>\$ 969</u> | <u>\$ 164</u> | <u>\$ 76</u> | <u>\$ 47</u> | <u>\$ 42,834</u> |
| Net assets | | | | | |
| Accumulation units | \$ 969 | \$ 164 | \$ 76 | \$ 47 | \$ 42,834 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 969</u> | <u>\$ 164</u> | <u>\$ 76</u> | <u>\$ 47</u> | <u>\$ 42,834</u> |
| Total number of mutual fund shares | <u>90,247</u> | <u>15,191</u> | <u>6,962</u> | <u>4,487</u> | <u>7,859,461</u> |
| Cost of mutual fund shares | <u>\$ 910</u> | <u>\$ 153</u> | <u>\$ 70</u> | <u>\$ 45</u> | <u>\$ 32,461</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING VP Growth Portfolio - Class I | ING VP Index Plus LargeCap Portfolio - Class I | ING VP Index Plus LargeCap Portfolio - Class S | ING VP Index Plus MidCap Portfolio - Class I | ING VP Index Plus MidCap Portfolio - Class S |
|--|--|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 62,321 | \$ 469,092 | \$ 334 | \$ 381,531 | \$ 343 |
| Total assets | 62,321 | 469,092 | 334 | 381,531 | 343 |
| Net assets | <u>\$ 62,321</u> | <u>\$ 469,092</u> | <u>\$ 334</u> | <u>\$ 381,531</u> | <u>\$ 343</u> |
| Net assets | | | | | |
| Accumulation units | \$ 61,865 | \$ 463,895 | \$ 334 | \$ 379,849 | \$ 343 |
| Contracts in payout (annuitization) | 456 | 5,197 | - | 1,682 | - |
| Total net assets | <u>\$ 62,321</u> | <u>\$ 469,092</u> | <u>\$ 334</u> | <u>\$ 381,531</u> | <u>\$ 343</u> |
| Total number of mutual fund shares | <u>4,973,712</u> | <u>25,873,815</u> | <u>18,584</u> | <u>20,814,563</u> | <u>18,915</u> |
| Cost of mutual fund shares | <u>\$ 45,583</u> | <u>\$ 358,525</u> | <u>\$ 332</u> | <u>\$ 337,480</u> | <u>\$ 357</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING VP Index Plus SmallCap Portfolio - Class I | ING VP Index Plus SmallCap Portfolio - Class S | ING VP Small Company Portfolio - Class I | ING VP Small Company Portfolio - Class S | ING VP Value Opportunity Portfolio - Class I |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 151,310 | \$ 90 | \$ 135,138 | \$ 87 | \$ 82,179 |
| Total assets | 151,310 | 90 | 135,138 | 87 | 82,179 |
| Net assets | <u>\$ 151,310</u> | <u>\$ 90</u> | <u>\$ 135,138</u> | <u>\$ 87</u> | <u>\$ 82,179</u> |
| Net assets | | | | | |
| Accumulation units | \$ 150,322 | \$ 90 | \$ 133,826 | \$ 87 | \$ 82,100 |
| Contracts in payout (annuitization) | 988 | - | 1,312 | - | 79 |
| Total net assets | <u>\$ 151,310</u> | <u>\$ 90</u> | <u>\$ 135,138</u> | <u>\$ 87</u> | <u>\$ 82,179</u> |
| Total number of mutual fund shares | <u>9,961,137</u> | <u>5,975</u> | <u>6,908,888</u> | <u>4,478</u> | <u>5,120,211</u> |
| Cost of mutual fund shares | <u>\$ 153,481</u> | <u>\$ 102</u> | <u>\$ 130,196</u> | <u>\$ 90</u> | <u>\$ 61,467</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING VP Financial Services Portfolio - Class I | ING VP International Value Portfolio - Class I | ING VP International Value Portfolio - Class S | ING VP MidCap Opportunities Portfolio - Class I | ING VP MidCap Opportunities Portfolio - Class S |
|--|--|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 2,563 | \$ 158,131 | \$ 480 | \$ 9,758 | \$ 70 |
| Total assets | 2,563 | 158,131 | 480 | 9,758 | 70 |
| Net assets | <u>\$ 2,563</u> | <u>\$ 158,131</u> | <u>\$ 480</u> | <u>\$ 9,758</u> | <u>\$ 70</u> |
| Net assets | | | | | |
| Accumulation units | \$ 2,563 | \$ 155,263 | \$ 480 | \$ 9,758 | \$ 70 |
| Contracts in payout (annuitization) | - | 2,868 | - | - | - |
| Total net assets | <u>\$ 2,563</u> | <u>\$ 158,131</u> | <u>\$ 480</u> | <u>\$ 9,758</u> | <u>\$ 70</u> |
| Total number of mutual fund shares | <u>237,777</u> | <u>11,104,704</u> | <u>33,364</u> | <u>951,040</u> | <u>6,929</u> |
| Cost of mutual fund shares | <u>\$ 2,957</u> | <u>\$ 150,350</u> | <u>\$ 509</u> | <u>\$ 7,907</u> | <u>\$ 63</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING VP Real Estate Portfolio - Class I | ING VP SmallCap Opportunities Portfolio - Class I | ING VP SmallCap Opportunities Portfolio - Class S | ING VP Balanced Portfolio - Class I | ING VP Intermediate Bond Portfolio - Class I |
|--|---|--|--|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 49,032 | \$ 11,915 | \$ 17 | \$ 528,434 | \$ 421,252 |
| Total assets | 49,032 | 11,915 | 17 | 528,434 | 421,252 |
| Net assets | <u>\$ 49,032</u> | <u>\$ 11,915</u> | <u>\$ 17</u> | <u>\$ 528,434</u> | <u>\$ 421,252</u> |
| Net assets | | | | | |
| Accumulation units | \$ 49,032 | \$ 11,915 | \$ 17 | \$ 501,705 | \$ 414,684 |
| Contracts in payout (annuitization) | - | - | - | 26,729 | 6,568 |
| Total net assets | <u>\$ 49,032</u> | <u>\$ 11,915</u> | <u>\$ 17</u> | <u>\$ 528,434</u> | <u>\$ 421,252</u> |
| Total number of mutual fund shares | <u>3,208,905</u> | <u>542,069</u> | <u>796</u> | <u>36,569,823</u> | <u>31,840,691</u> |
| Cost of mutual fund shares | <u>\$ 55,040</u> | <u>\$ 10,436</u> | <u>\$ 17</u> | <u>\$ 496,376</u> | <u>\$ 428,786</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | ING VP Intermediate Bond Portfolio - Class S | ING VP Money Market Portfolio - Class I | Janus Adviser Balanced Fund - Class S | Janus Aspen Series Balanced Portfolio - Institutional Shares | Janus Aspen Series Flexible Bond Portfolio - Institutional Shares |
|--|---|--|--|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 249 | \$ 520,246 | \$ 1 | \$ 367 | \$ 99 |
| Total assets | 249 | 520,246 | 1 | 367 | 99 |
| Net assets | <u>\$ 249</u> | <u>\$ 520,246</u> | <u>\$ 1</u> | <u>\$ 367</u> | <u>\$ 99</u> |
| Net assets | | | | | |
| Accumulation units | \$ 249 | \$ 517,172 | \$ 1 | \$ 367 | \$ 99 |
| Contracts in payout (annuitization) | - | 3,074 | - | - | - |
| Total net assets | <u>\$ 249</u> | <u>\$ 520,246</u> | <u>\$ 1</u> | <u>\$ 367</u> | <u>\$ 99</u> |
| Total number of mutual fund shares | <u>18,914</u> | <u>38,512,757</u> | <u>26</u> | <u>12,224</u> | <u>8,681</u> |
| Cost of mutual fund shares | <u>\$ 250</u> | <u>\$ 505,822</u> | <u>\$ 1</u> | <u>\$ 329</u> | <u>\$ 98</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares | Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares | Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares | Lazard Mid Cap Portfolio - Open Shares | LKCM Aquinas Growth Fund |
|--|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 150 | \$ 490 | \$ 317 | \$ 326 | \$ 236 |
| Total assets | 150 | 490 | 317 | 326 | 236 |
| Net assets | <u>\$ 150</u> | <u>\$ 490</u> | <u>\$ 317</u> | <u>\$ 326</u> | <u>\$ 236</u> |
| Net assets | | | | | |
| Accumulation units | \$ 150 | \$ 490 | \$ 317 | \$ 326 | \$ 236 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 150</u> | <u>\$ 490</u> | <u>\$ 317</u> | <u>\$ 326</u> | <u>\$ 236</u> |
| Total number of mutual fund shares | <u>5,677</u> | <u>12,279</u> | <u>8,978</u> | <u>26,544</u> | <u>14,377</u> |
| Cost of mutual fund shares | <u>\$ 121</u> | <u>\$ 403</u> | <u>\$ 267</u> | <u>\$ 387</u> | <u>\$ 211</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Lord Abbett Mid-Cap Value Fund, Inc. - Class A | Lord Abbett Small-Cap Value Fund - Class A | Lord Abbett Series Fund - Mid-Cap Value Portfolio - Class VC | Massachusetts Investors Growth Stock Fund - Class A | Moderate Allocation Portfolio |
|--|---|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,257 | \$ 1,648 | \$ 146,234 | \$ 737 | \$ 26 |
| Total assets | 1,257 | 1,648 | 146,234 | 737 | 26 |
| Net assets | <u>\$ 1,257</u> | <u>\$ 1,648</u> | <u>\$ 146,234</u> | <u>\$ 737</u> | <u>\$ 26</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,257 | \$ 1,648 | \$ 145,110 | \$ 737 | \$ 26 |
| Contracts in payout (annuitization) | - | - | 1,124 | - | - |
| Total net assets | <u>\$ 1,257</u> | <u>\$ 1,648</u> | <u>\$ 146,234</u> | <u>\$ 737</u> | <u>\$ 26</u> |
| Total number of mutual fund shares | <u>67,667</u> | <u>59,074</u> | <u>7,737,234</u> | <u>48,057</u> | <u>1,202</u> |
| Cost of mutual fund shares | <u>\$ 1,495</u> | <u>\$ 1,728</u> | <u>\$ 156,697</u> | <u>\$ 609</u> | <u>\$ 27</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Neuberger Berman Socially Responsive Fund® - Trust Class | New Perspective Fund®, Inc. - Class R-3 | New Perspective Fund®, Inc. - Class R-4 | Oppenheimer Capital Appreciation Fund - Class A | Oppenheimer Developing Markets Fund - Class A |
|--|---|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,985 | \$ 4,038 | \$ 41,461 | \$ 597 | \$ 230,998 |
| Total assets | 1,985 | 4,038 | 41,461 | 597 | 230,998 |
| Net assets | <u>\$ 1,985</u> | <u>\$ 4,038</u> | <u>\$ 41,461</u> | <u>\$ 597</u> | <u>\$ 230,998</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,985 | \$ 4,038 | \$ 41,461 | \$ 597 | \$ 230,998 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 1,985</u> | <u>\$ 4,038</u> | <u>\$ 41,461</u> | <u>\$ 597</u> | <u>\$ 230,998</u> |
| Total number of mutual fund shares | <u>107,906</u> | <u>120,570</u> | <u>1,229,926</u> | <u>11,616</u> | <u>4,748,170</u> |
| Cost of mutual fund shares | <u>\$ 1,998</u> | <u>\$ 3,867</u> | <u>\$ 38,259</u> | <u>\$ 502</u> | <u>\$ 186,401</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Oppenheimer Global Securities/VA | Oppenheimer Main Street Fund@/VA | Oppenheimer Main Street Small Cap Fund@/VA | Oppenheimer Mid Cap Fund/VA | Oppenheimer Strategic Bond Fund/VA |
|--|---|---|---|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 578 | \$ 115 | \$ 6,971 | \$ 31 | \$ 125 |
| Total assets | 578 | 115 | 6,971 | 31 | 125 |
| Net assets | <u>\$ 578</u> | <u>\$ 115</u> | <u>\$ 6,971</u> | <u>\$ 31</u> | <u>\$ 125</u> |
| Net assets | | | | | |
| Accumulation units | \$ 578 | \$ - | \$ 6,971 | \$ - | \$ 125 |
| Contracts in payout (annuitization) | - | 115 | - | 31 | - |
| Total net assets | <u>\$ 578</u> | <u>\$ 115</u> | <u>\$ 6,971</u> | <u>\$ 31</u> | <u>\$ 125</u> |
| Total number of mutual fund shares | <u>15,803</u> | <u>4,486</u> | <u>383,047</u> | <u>581</u> | <u>22,511</u> |
| Cost of mutual fund shares | <u>\$ 529</u> | <u>\$ 98</u> | <u>\$ 7,232</u> | <u>\$ 32</u> | <u>\$ 116</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Pax World Balanced Fund | PIMCO Real Return Portfolio - Administrative Class | Pioneer High Yield Fund - Class A | Pioneer Emerging Markets VCT Portfolio - Class I | Pioneer Equity Income VCT Portfolio - Class I |
|--|------------------------------------|---|--|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 59,458 | \$ 34,027 | \$ 3,394 | \$ 29,074 | \$ 1,189 |
| Total assets | 59,458 | 34,027 | 3,394 | 29,074 | 1,189 |
| Net assets | <u>\$ 59,458</u> | <u>\$ 34,027</u> | <u>\$ 3,394</u> | <u>\$ 29,074</u> | <u>\$ 1,189</u> |
| Net assets | | | | | |
| Accumulation units | \$ 59,458 | \$ 34,027 | \$ 3,394 | \$ 29,074 | \$ 1,189 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 59,458</u> | <u>\$ 34,027</u> | <u>\$ 3,394</u> | <u>\$ 29,074</u> | <u>\$ 1,189</u> |
| Total number of mutual fund shares | <u>2,349,187</u> | <u>2,707,020</u> | <u>324,196</u> | <u>662,883</u> | <u>50,021</u> |
| Cost of mutual fund shares | <u>\$ 56,524</u> | <u>\$ 33,501</u> | <u>\$ 3,584</u> | <u>\$ 27,435</u> | <u>\$ 1,289</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Pioneer High Yield VCT Portfolio - Class I | Pioneer Mid Cap Value VCT Portfolio - Class I | Premier VIT OpCap Mid Cap Portfolio | T. Rowe Price Mid-Cap Value Fund - R Class | T. Rowe Price Value Fund - Advisor Class |
|--|---|--|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 19,319 | \$ 513 | \$ 393 | \$ 991 | \$ 61 |
| Total assets | 19,319 | 513 | 393 | 991 | 61 |
| Net assets | <u>\$ 19,319</u> | <u>\$ 513</u> | <u>\$ 393</u> | <u>\$ 991</u> | <u>\$ 61</u> |
| Net assets | | | | | |
| Accumulation units | \$ 19,319 | \$ 513 | \$ 393 | \$ 991 | \$ 61 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 19,319</u> | <u>\$ 513</u> | <u>\$ 393</u> | <u>\$ 991</u> | <u>\$ 61</u> |
| Total number of mutual fund shares | <u>1,748,292</u> | <u>26,667</u> | <u>24,254</u> | <u>44,705</u> | <u>2,365</u> |
| Cost of mutual fund shares | <u>\$ 19,357</u> | <u>\$ 548</u> | <u>\$ 398</u> | <u>\$ 1,066</u> | <u>\$ 63</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Templeton Foreign Fund - Class A | Templeton Global Bond Fund - Class A | The Growth Fund of America® - Class R-3 | The Growth Fund of America® - Class R-4 | The Income Fund of America® - Class R-3 |
|--|---|---|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,410 | \$ 72,664 | \$ 12,442 | \$ 248,778 | \$ 1,660 |
| Total assets | <u>1,410</u> | <u>72,664</u> | <u>12,442</u> | <u>248,778</u> | <u>1,660</u> |
| Net assets | <u>\$ 1,410</u> | <u>\$ 72,664</u> | <u>\$ 12,442</u> | <u>\$ 248,778</u> | <u>\$ 1,660</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,410 | \$ 72,664 | \$ 12,442 | \$ 248,778 | \$ 1,660 |
| Contracts in payout (annuitization) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total net assets | <u>\$ 1,410</u> | <u>\$ 72,664</u> | <u>\$ 12,442</u> | <u>\$ 248,778</u> | <u>\$ 1,660</u> |
| Total number of mutual fund shares | <u>112,591</u> | <u>6,362,863</u> | <u>371,194</u> | <u>7,369,013</u> | <u>85,832</u> |
| Cost of mutual fund shares | <u>\$ 1,476</u> | <u>\$ 70,536</u> | <u>\$ 11,803</u> | <u>\$ 223,650</u> | <u>\$ 1,709</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Diversified Value Portfolio | Equity Income Portfolio | Small Company Growth Portfolio | Wanger International Small Cap | Wanger Select |
|--|--|------------------------------------|---|---|----------------------|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 114 | \$ 304 | \$ 86 | \$ 9,623 | \$ 66,892 |
| Total assets | 114 | 304 | 86 | 9,623 | 66,892 |
| Net assets | <u>\$ 114</u> | <u>\$ 304</u> | <u>\$ 86</u> | <u>\$ 9,623</u> | <u>\$ 66,892</u> |
| Net assets | | | | | |
| Accumulation units | \$ 114 | \$ 304 | \$ 86 | \$ 9,623 | \$ 66,892 |
| Contracts in payout (annuitization) | - | - | - | - | - |
| Total net assets | <u>\$ 114</u> | <u>\$ 304</u> | <u>\$ 86</u> | <u>\$ 9,623</u> | <u>\$ 66,892</u> |
| Total number of mutual fund shares | <u>6,989</u> | <u>15,378</u> | <u>4,734</u> | <u>218,510</u> | <u>2,382,188</u> |
| Cost of mutual fund shares | <u>\$ 103</u> | <u>\$ 292</u> | <u>\$ 89</u> | <u>\$ 9,779</u> | <u>\$ 63,012</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2007
(Dollars in thousands)

| | Wanger U.S. Smaller Companies | Washington Mutual Investors FundSM, Inc. - Class R-3 | Washington Mutual Investors FundSM, Inc. - Class R-4 | Wells Fargo Advantage Small Cap Value Fund - Class A |
|--|--|--|--|---|
| Assets | | | | |
| Investments in mutual funds | | | | |
| at fair value | \$ 21,526 | \$ 5,204 | \$ 91,248 | \$ 47 |
| Total assets | 21,526 | 5,204 | 91,248 | 47 |
| Net assets | <u>\$ 21,526</u> | <u>\$ 5,204</u> | <u>\$ 91,248</u> | <u>\$ 47</u> |
| Net assets | | | | |
| Accumulation units | \$ 21,526 | \$ 5,204 | \$ 91,248 | \$ 47 |
| Contracts in payout (annuitization) | - | - | - | - |
| Total net assets | <u>\$ 21,526</u> | <u>\$ 5,204</u> | <u>\$ 91,248</u> | <u>\$ 47</u> |
| Total number of mutual fund shares | <u>593,649</u> | <u>155,489</u> | <u>2,720,585</u> | <u>1,625</u> |
| Cost of mutual fund shares | <u>\$ 20,952</u> | <u>\$ 5,157</u> | <u>\$ 86,498</u> | <u>\$ 53</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | AIM Mid Cap Core Equity Fund - Class A | AIM Small Cap Growth Fund - Class A | AIM Global Health Care Fund - Investor Class | AIM V.I. Capital Appreciation Fund - Series I Shares | AIM V.I. Core Equity Fund - Series I Shares |
|--|---|--|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 3 | \$ - | \$ - | \$ - | \$ 543 |
| Total investment income | 3 | - | - | - | 543 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 2 | - | 2 | 363 | 530 |
| Total expenses | 2 | - | 2 | 363 | 530 |
| Net investment income (loss) | 1 | - | (2) | (363) | 13 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 1 | 1 | - | 1,891 | 1,463 |
| Capital gains distributions | 43 | 4 | 13 | - | - |
| Total realized gain (loss) on investments and capital gains distributions | 44 | 5 | 13 | 1,891 | 1,463 |
| Net unrealized appreciation (depreciation) of investments | (23) | (3) | - | 1,877 | 1,934 |
| Net realized and unrealized gain (loss) on investments | 21 | 2 | 13 | 3,768 | 3,397 |
| Net increase (decrease) in net assets resulting from operations | \$ 22 | \$ 2 | \$ 11 | \$ 3,405 | \$ 3,410 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | AllianceBernstein Growth and Income Fund, Inc. - Class A | AllianceBernstein Growth and Income Portfolio - Class A | Allianz NFJ Small-Cap Value - Class A | American Balanced Fund® - Class R-3 | American Century Income & Growth Fund - A Class |
|--|---|--|--|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1 | \$ 10 | \$ 9 | \$ 138 | \$ 74 |
| Total investment income | 1 | 10 | 9 | 138 | 74 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 8 | 5 | 47 | 61 |
| Total expenses | 1 | 8 | 5 | 47 | 61 |
| Net investment income (loss) | - | 2 | 4 | 91 | 13 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 1 | 16 | 16 | 65 | 282 |
| Capital gains distributions | 10 | 35 | 46 | 141 | 668 |
| Total realized gain (loss) on investments and capital gains distributions | 11 | 51 | 62 | 206 | 950 |
| Net unrealized appreciation (depreciation) of investments | (9) | (28) | (42) | (7) | (1,042) |
| Net realized and unrealized gain (loss) on investments | 2 | 23 | 20 | 199 | (92) |
| Net increase (decrease) in net assets resulting from operations | \$ 2 | \$ 25 | \$ 24 | \$ 290 | \$ (79) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Ariel Appreciation Fund | Ariel Fund | Baron Asset Fund | Baron Growth Fund | Calvert Social Balanced Portfolio |
|--|--|-------------------|-----------------------------|------------------------------|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 3 | \$ 3 | \$ - | \$ - | \$ 1,462 |
| Total investment income | 3 | 3 | - | - | 1,462 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 7 | 10 | 8 | 9 | 661 |
| Total expenses | 7 | 10 | 8 | 9 | 661 |
| Net investment income (loss) | (4) | (7) | (8) | (9) | 801 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 16 | (2) | 86 | 153 | (586) |
| Capital gains distributions | 53 | 74 | - | - | 3,346 |
| Total realized gain (loss) on investments and capital gains distributions | 69 | 72 | 86 | 153 | 2,760 |
| Net unrealized appreciation (depreciation) of investments | (83) | (101) | (45) | (105) | (2,483) |
| Net realized and unrealized gain (loss) on investments | (14) | (29) | 41 | 48 | 277 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (18)</u> | <u>\$ (36)</u> | <u>\$ 33</u> | <u>\$ 39</u> | <u>\$ 1,078</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Capital One Mid Cap Equity Fund - Class A | DWS Equity 500 Index Fund - Class S | EuroPacific Growth Fund® - Class R-3 | EuroPacific Growth Fund® - Class R-4 | Evergreen Equity Income Fund - Class I |
|--|--|--|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ 4 | \$ 149 | \$ 3,805 | \$ 1 |
| Total investment income | - | 4 | 149 | 3,805 | 1 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 2 | 40 | 1,739 | 3 |
| Total expenses | 1 | 2 | 40 | 1,739 | 3 |
| Net investment income (loss) | (1) | 2 | 109 | 2,066 | (2) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 4 | 4 | 156 | 3,939 | - |
| Capital gains distributions | 10 | - | 633 | 13,986 | - |
| Total realized gain (loss) on investments and capital gains distributions | 14 | 4 | 789 | 17,925 | - |
| Net unrealized appreciation (depreciation) of investments | (12) | 2 | 189 | 8,161 | (3) |
| Net realized and unrealized gain (loss) on investments | 2 | 6 | 978 | 26,086 | (3) |
| Net increase (decrease) in net assets resulting from operations | \$ 1 | \$ 8 | \$ 1,087 | \$ 28,152 | \$ (5) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Evergreen Special Values Fund - Class A | Fidelity® Advisor Mid Cap Fund - Class T | Fidelity® VIP Equity-Income Portfolio - Initial Class | Fidelity® VIP Growth Portfolio - Initial Class | Fidelity® VIP High Income Portfolio - Initial Class |
|--|--|---|--|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1,217 | \$ - | \$ 8,105 | \$ 2,581 | \$ 633 |
| Total investment income | 1,217 | - | 8,105 | 2,581 | 633 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1,153 | 3 | 4,716 | 3,246 | 83 |
| Total expenses | 1,153 | 3 | 4,716 | 3,246 | 83 |
| Net investment income (loss) | 64 | (3) | 3,389 | (665) | 550 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 2,662 | 91 | 6,978 | (13,329) | (31) |
| Capital gains distributions | 17,149 | 10 | 35,743 | 270 | - |
| Total realized gain (loss) on investments and capital gains distributions | 19,811 | 101 | 42,721 | (13,059) | (31) |
| Net unrealized appreciation (depreciation) of investments | (29,475) | (32) | (42,979) | 84,086 | (389) |
| Net realized and unrealized gain (loss) on investments | (9,664) | 69 | (258) | 71,027 | (420) |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (9,600)</u> | <u>\$ 66</u> | <u>\$ 3,131</u> | <u>\$ 70,362</u> | <u>\$ 130</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class | Fidelity® VIP Index 500 Portfolio - Initial Class | Fidelity® VIP Mid Cap Portfolio - Initial Class | Fidelity® VIP Asset ManagerSM Portfolio - Initial Class |
|--|---|--|--|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1,896 | \$ 11,773 | \$ 4,685 | \$ 71 | \$ 1,175 |
| Total investment income | 1,896 | 11,773 | 4,685 | 71 | 1,175 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 596 | 12,551 | 1,318 | - | 189 |
| Total expenses | 596 | 12,551 | 1,318 | - | 189 |
| Net investment income (loss) | 1,300 | (778) | 3,367 | 71 | 986 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 3,929 | 48,390 | 156 | 22 | 11 |
| Capital gains distributions | 3,562 | 314,180 | - | 532 | 524 |
| Total realized gain (loss) on investments and capital gains distributions | 7,491 | 362,570 | 156 | 554 | 535 |
| Net unrealized appreciation (depreciation) of investments | (637) | (173,527) | 2,132 | 341 | 995 |
| Net realized and unrealized gain (loss) on investments | 6,854 | 189,043 | 2,288 | 895 | 1,530 |
| Net increase (decrease) in net assets resulting from operations | \$ 8,154 | \$ 188,265 | \$ 5,655 | \$ 966 | \$ 2,516 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Mutual Discovery Fund - Class R | Franklin Small- Mid Cap Growth Fund - Class A | Franklin Small Cap Value Securities Fund - Class 2 | ING Financial Services Fund - Class A | ING Real Estate Fund - Class A |
|--|--|--|---|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 44 | \$ - | \$ 622 | \$ 2 | \$ 59 |
| Total investment income | 44 | - | 622 | 2 | 59 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 14 | 8 | 976 | 1 | 17 |
| Total expenses | 14 | 8 | 976 | 1 | 17 |
| Net investment income (loss) | 30 | (8) | (354) | 1 | 42 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 30 | 14 | 4,235 | - | 132 |
| Capital gains distributions | 52 | 121 | 6,397 | 18 | 189 |
| Total realized gain (loss) on investments and capital gains distributions | 82 | 135 | 10,632 | 18 | 321 |
| Net unrealized appreciation (depreciation) of investments | 39 | (69) | (13,832) | (37) | (765) |
| Net realized and unrealized gain (loss) on investments | 121 | 66 | (3,200) | (19) | (444) |
| Net increase (decrease) in net assets resulting from operations | \$ 151 | \$ 58 | \$ (3,554) | \$ (18) | \$ (402) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING GNMA Income Fund - Class A | ING Intermediate Bond Fund - Class A | ING GET Fund - Series Q | ING GET Fund - Series S | ING AllianceBernstein Mid Cap Growth Portfolio - Service Class |
|--|---|---|------------------------------------|------------------------------------|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 46 | \$ 99 | \$ 116 | \$ 410 | \$ - |
| Total investment income | 46 | 99 | 116 | 410 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 10 | 14 | 7 | 86 | 33 |
| Total expenses | 10 | 14 | 7 | 86 | 33 |
| Net investment income (loss) | 36 | 85 | 109 | 324 | (33) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (4) | (8) | (82) | (600) | (494) |
| Capital gains distributions | - | - | 36 | 885 | 177 |
| Total realized gain (loss) on investments and capital gains distributions | (4) | (8) | (46) | 285 | (317) |
| Net unrealized appreciation (depreciation) of investments | 25 | 35 | (62) | (322) | 554 |
| Net realized and unrealized gain (loss) on investments | 21 | 27 | (108) | (37) | 237 |
| Net increase (decrease) in net assets resulting from operations | \$ 57 | \$ 112 | \$ 1 | \$ 287 | \$ 204 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING BlackRock Large Cap Growth Portfolio - Institutional Class | ING BlackRock Large Cap Growth Portfolio - Service Class | ING BlackRock Large Cap Growth Portfolio - Service 2 Class | ING Evergreen Health Sciences Portfolio - Service Class | ING Evergreen Omega Portfolio - Service Class |
|--|---|---|---|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ - | \$ - | \$ 7 | \$ - |
| Total investment income | - | - | - | 7 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 879 | - | - | 55 | - |
| Total expenses | 879 | - | - | 55 | - |
| Net investment income (loss) | (879) | - | - | (48) | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | - | 1 | - | 200 | - |
| Capital gains distributions | - | - | - | 195 | - |
| Total realized gain (loss) on investments and capital gains distributions | - | 1 | - | 395 | - |
| Net unrealized appreciation (depreciation) of investments | (1,934) | - | (2) | 13 | - |
| Net realized and unrealized gain (loss) on investments | (1,934) | 1 | (2) | 408 | - |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (2,813)</u> | <u>\$ 1</u> | <u>\$ (2)</u> | <u>\$ 360</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING FMRSM Diversified Mid Cap Portfolio - Service Class | ING FMRSM Large Cap Growth - Portfolio - Institutional Class | ING FMRSM Large Cap Growth Portfolio - Service Class | ING Global Resources Portfolio - Institutional Class | ING Global Resources Portfolio - Service Class |
|--|---|--|--|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 21 | \$ - | \$ - | \$ - | \$ 12 |
| Total investment income | 21 | - | - | - | 12 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 175 | 2 | - | - | 881 |
| Total expenses | 175 | 2 | - | - | 881 |
| Net investment income (loss) | (154) | (2) | - | - | (869) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 333 | 7 | - | - | 1,546 |
| Capital gains distributions | 70 | - | - | - | 8,707 |
| Total realized gain (loss) on investments and capital gains distributions | 403 | 7 | - | - | 10,253 |
| Net unrealized appreciation (depreciation) of investments | 1,812 | (3) | - | 4 | 18,114 |
| Net realized and unrealized gain (loss) on investments | 2,215 | 4 | - | 4 | 28,367 |
| Net increase (decrease) in net assets resulting from operations | \$ 2,061 | \$ 2 | \$ - | \$ 4 | \$ 27,498 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Janus Contrarian Portfolio - Service Class | ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class | ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class | ING JPMorgan Emerging Markets Equity Portfolio - Service Class | ING JPMorgan Small Cap Core Equity Portfolio - Service Class |
|--|---|---|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ 2 | \$ 410 | \$ 294 | \$ 3 |
| Total investment income | - | 2 | 410 | 294 | 3 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 5 | 1 | 352 | 326 | 25 |
| Total expenses | 5 | 1 | 352 | 326 | 25 |
| Net investment income (loss) | (5) | 1 | 58 | (32) | (22) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | - | 19 | 3,859 | 2,312 | 19 |
| Capital gains distributions | 2 | - | 81 | 68 | 147 |
| Total realized gain (loss) on investments and capital gains distributions | 2 | 19 | 3,940 | 2,380 | 166 |
| Net unrealized appreciation (depreciation) of investments | 13 | 30 | 6,939 | 6,767 | (257) |
| Net realized and unrealized gain (loss) on investments | 15 | 49 | 10,879 | 9,147 | (91) |
| Net increase (decrease) in net assets resulting from operations | \$ 10 | \$ 50 | \$ 10,937 | \$ 9,115 | \$ (113) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING JPMorgan Value Opportunities Portfolio - Institutional Class | ING JPMorgan Value Opportunities Portfolio - Service Class | ING Julius Baer Foreign Portfolio - Service Class | ING Legg Mason Partners All Cap Portfolio - Service Class | ING Legg Mason Value Portfolio - Service Class |
|--|---|---|--|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 2 | \$ 24 | \$ 37 | \$ 2 | \$ - |
| Total investment income | 2 | 24 | 37 | 2 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 17 | 493 | - | 45 |
| Total expenses | 1 | 17 | 493 | - | 45 |
| Net investment income (loss) | 1 | 7 | (456) | 2 | (45) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 3 | 20 | 910 | (2) | 92 |
| Capital gains distributions | 6 | 108 | 3,005 | 10 | 44 |
| Total realized gain (loss) on investments and capital gains distributions | 9 | 128 | 3,915 | 8 | 136 |
| Net unrealized appreciation (depreciation) of investments | (12) | (217) | 2,669 | (2) | (434) |
| Net realized and unrealized gain (loss) on investments | (3) | (89) | 6,584 | 6 | (298) |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (2)</u> | <u>\$ (82)</u> | <u>\$ 6,128</u> | <u>\$ 8</u> | <u>\$ (343)</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Lord Abbett Affiliated Portfolio - Institutional Class | ING Lord Abbett Affiliated Portfolio - Service Class | ING Marsico Growth Portfolio - Service Class | ING Marsico International Opportunities Portfolio - Adviser Class | ING Marsico International Opportunities Portfolio - Service Class |
|--|---|---|---|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 30 | \$ 8 | \$ - | \$ - | \$ 94 |
| Total investment income | 30 | 8 | - | - | 94 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 602 | 2 | 36 | - | 96 |
| Total expenses | 602 | 2 | 36 | - | 96 |
| Net investment income (loss) | (572) | 6 | (36) | - | (2) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 195 | (1) | 148 | - | 465 |
| Capital gains distributions | 37 | 12 | - | - | 568 |
| Total realized gain (loss) on investments and capital gains distributions | 232 | 11 | 148 | - | 1,033 |
| Net unrealized appreciation (depreciation) of investments | 2,393 | (30) | 278 | (2) | 569 |
| Net realized and unrealized gain (loss) on investments | 2,625 | (19) | 426 | (2) | 1,602 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ 2,053</u> | <u>\$ (13)</u> | <u>\$ 390</u> | <u>\$ (2)</u> | <u>\$ 1,600</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING MFS Total Return Portfolio - Adviser Class | ING MFS Total Return Portfolio - Institutional Class | ING MFS Total Return Portfolio - Service Class | ING MFS Utilities Portfolio - Service Class | ING Oppenheimer Main Street Portfolio® - Service Class |
|--|---|---|---|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 4 | \$ 45 | \$ 1,034 | \$ 255 | \$ 11 |
| Total investment income | 4 | 45 | 1,034 | 255 | 11 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 362 | 396 | 306 | 14 |
| Total expenses | 1 | 362 | 396 | 306 | 14 |
| Net investment income (loss) | 3 | (317) | 638 | (51) | (3) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 2 | (61) | 436 | 1,939 | 102 |
| Capital gains distributions | 9 | 78 | 1,934 | 1,139 | - |
| Total realized gain (loss) on investments and capital gains distributions | 11 | 17 | 2,370 | 3,078 | 102 |
| Net unrealized appreciation (depreciation) of investments | (18) | 858 | (1,896) | 2,510 | (81) |
| Net realized and unrealized gain (loss) on investments | (7) | 875 | 474 | 5,588 | 21 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (4)</u> | <u>\$ 558</u> | <u>\$ 1,112</u> | <u>\$ 5,537</u> | <u>\$ 18</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING PIMCO High Yield Portfolio - Institutional Class | ING PIMCO High Yield Portfolio - Service Class | ING Pioneer Equity Income Portfolio - Institutional Class | ING Pioneer Fund Portfolio - Institutional Class | ING Pioneer Fund Portfolio - Service Class |
|--|---|---|--|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 32 | \$ 392 | \$ 2,144 | \$ 42 | \$ - |
| Total investment income | 32 | 392 | 2,144 | 42 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 5 | 61 | 696 | 73 | 1 |
| Total expenses | 5 | 61 | 696 | 73 | 1 |
| Net investment income (loss) | 27 | 331 | 1,448 | (31) | (1) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (11) | (19) | 74 | 137 | 1 |
| Capital gains distributions | 3 | 30 | - | 80 | 1 |
| Total realized gain (loss) on investments and capital gains distributions | (8) | 11 | 74 | 217 | 2 |
| Net unrealized appreciation (depreciation) of investments | (14) | (257) | (5,352) | 14 | (1) |
| Net realized and unrealized gain (loss) on investments | (22) | (246) | (5,278) | 231 | 1 |
| Net increase (decrease) in net assets resulting from operations | \$ 5 | \$ 85 | \$ (3,830) | \$ 200 | \$ - |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Pioneer Mid Cap Value Portfolio - Institutional Class | ING Pioneer Mid Cap Value Portfolio - Service Class | ING Stock Index Portfolio - Institutional Class | ING T. Rowe Price Capital Appreciation Portfolio - Service Class | ING T. Rowe Price Equity Income Portfolio - Adviser Class |
|--|--|--|--|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 40 | \$ - | \$ 54 | \$ 2,334 | \$ 7 |
| Total investment income | 40 | - | 54 | 2,334 | 7 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 423 | - | 7 | 1,383 | 2 |
| Total expenses | 423 | - | 7 | 1,383 | 2 |
| Net investment income (loss) | (383) | - | 47 | 951 | 5 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (256) | - | 97 | 202 | 12 |
| Capital gains distributions | 272 | - | 95 | 12,693 | 24 |
| Total realized gain (loss) on investments and capital gains distributions | 16 | - | 192 | 12,895 | 36 |
| Net unrealized appreciation (depreciation) of investments | (2,175) | - | (63) | (11,663) | (61) |
| Net realized and unrealized gain (loss) on investments | (2,159) | - | 129 | 1,232 | (25) |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (2,542)</u> | <u>\$ -</u> | <u>\$ 176</u> | <u>\$ 2,183</u> | <u>\$ (20)</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING T. Rowe Price Equity Income Portfolio - Service Class | ING Templeton Global Growth Portfolio - Institutional Class | ING Templeton Global Growth Portfolio - Service Class | ING Van Kampen Capital Growth Portfolio - Service Class | ING Van Kampen Growth and Income Portfolio - Service Class |
|--|--|--|--|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1,341 | \$ - | \$ 27 | \$ - | \$ 277 |
| Total investment income | 1,341 | - | 27 | - | 277 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 971 | 5 | 29 | - | 174 |
| Total expenses | 971 | 5 | 29 | - | 174 |
| Net investment income (loss) | 370 | (5) | (2) | - | 103 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 1,477 | - | 84 | 1 | 212 |
| Capital gains distributions | 3,556 | - | 60 | 2 | 1,202 |
| Total realized gain (loss) on investments and capital gains distributions | 5,033 | - | 144 | 3 | 1,414 |
| Net unrealized appreciation (depreciation) of investments | (3,764) | (6) | (144) | 9 | (1,343) |
| Net realized and unrealized gain (loss) on investments | 1,269 | (6) | - | 12 | 71 |
| Net increase (decrease) in net assets resulting from operations | \$ 1,639 | \$ (11) | \$ (2) | \$ 12 | \$ 174 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Van Kampen Real Estate Portfolio - Institutional Class | ING Van Kampen Real Estate Portfolio - Service Class | ING VP Index Plus International Equity Portfolio - Institutional Class | ING VP Index Plus International Equity Portfolio - Service Class | ING Wells Fargo Disciplined Value Portfolio - Adviser Class |
|--|---|---|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 12 | \$ 248 | \$ - | \$ - | \$ - |
| Total investment income | 12 | 248 | - | - | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 9 | 212 | 33 | 84 | - |
| Total expenses | 9 | 212 | 33 | 84 | - |
| Net investment income (loss) | 3 | 36 | (33) | (84) | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (4) | 524 | 4 | 504 | - |
| Capital gains distributions | 92 | 2,300 | - | 29 | - |
| Total realized gain (loss) on investments and capital gains distributions | 88 | 2,824 | 4 | 533 | - |
| Net unrealized appreciation (depreciation) of investments | (296) | (7,927) | (304) | (190) | - |
| Net realized and unrealized gain (loss) on investments | (208) | (5,103) | (300) | 343 | - |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (205)</u> | <u>\$ (5,067)</u> | <u>\$ (333)</u> | <u>\$ 259</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Wells Fargo Disciplined Value Portfolio - Service Class | ING Wells Fargo Small Cap Disciplined Portfolio - Service Class | ING International Growth Opportunities Fund - Class Q | ING International SmallCap Fund - Class A | ING American Century Large Company Value Portfolio - Adviser Class |
|--|--|--|--|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 16 | \$ - | \$ - | \$ 13 | \$ - |
| Total investment income | 16 | - | - | 13 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 11 | 10 | - | 9 | - |
| Total expenses | 11 | 10 | - | 9 | - |
| Net investment income (loss) | 5 | (10) | - | 4 | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 54 | 58 | - | 173 | - |
| Capital gains distributions | - | - | 2 | 307 | 2 |
| Total realized gain (loss) on investments and capital gains distributions | 54 | 58 | 2 | 480 | 2 |
| Net unrealized appreciation (depreciation) of investments | (136) | (90) | - | (379) | (4) |
| Net realized and unrealized gain (loss) on investments | (82) | (32) | 2 | 101 | (2) |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (77)</u> | <u>\$ (42)</u> | <u>\$ 2</u> | <u>\$ 105</u> | <u>\$ (2)</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING American Century Large Company Value Portfolio - Service Class | ING American Century Select Portfolio - Initial Class | ING American Century Select Portfolio - Service Class | ING American Century Small- Mid Cap Value Portfolio - Adviser Class | ING American Century Small- Mid Cap Value Portfolio - Service Class |
|--|---|--|--|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 62 | \$ 860 | \$ - | \$ - | \$ 128 |
| Total investment income | 62 | 860 | - | - | 128 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 57 | 426 | - | - | 321 |
| Total expenses | 57 | 426 | - | - | 321 |
| Net investment income (loss) | 5 | 434 | - | - | (193) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 286 | 15,123 | - | - | 861 |
| Capital gains distributions | 342 | - | - | 6 | 4,020 |
| Total realized gain (loss) on investments and capital gains distributions | 628 | 15,123 | - | 6 | 4,881 |
| Net unrealized appreciation (depreciation) of investments | (763) | (5,598) | - | (8) | (5,673) |
| Net realized and unrealized gain (loss) on investments | (135) | 9,525 | - | (2) | (792) |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (130)</u> | <u>\$ 9,959</u> | <u>\$ -</u> | <u>\$ (2)</u> | <u>\$ (985)</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Baron Asset Portfolio - Service Class | ING Baron Small Cap Growth Portfolio - Adviser Class | ING Baron Small Cap Growth Portfolio - Service Class | ING Columbia Small Cap Value II Portfolio - Service Class | ING Davis New York Venture Portfolio - Service Class |
|--|--|---|---|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ - | \$ - | \$ - | \$ 26 |
| Total investment income | - | - | - | - | 26 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 18 | 1 | 996 | 3 | 111 |
| Total expenses | 18 | 1 | 996 | 3 | 111 |
| Net investment income (loss) | (18) | (1) | (996) | (3) | (85) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 48 | 8 | 3,264 | 9 | 355 |
| Capital gains distributions | - | - | - | - | 39 |
| Total realized gain (loss) on investments and capital gains distributions | 48 | 8 | 3,264 | 9 | 394 |
| Net unrealized appreciation (depreciation) of investments | 58 | (3) | 2,329 | (31) | (49) |
| Net realized and unrealized gain (loss) on investments | 106 | 5 | 5,593 | (22) | 345 |
| Net increase (decrease) in net assets resulting from operations | \$ 88 | \$ 4 | \$ 4,597 | \$ (25) | \$ 260 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Fidelity® VIP Mid Cap Portfolio - Service Class | ING Fundamental Research Portfolio - Adviser Class | ING Fundamental Research Portfolio - Service Class | ING Goldman Sachs® Capital Growth Portfolio - Service Class | ING Goldman Sachs® Structured Equity Portfolio - Adviser Class |
|--|--|---|---|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1 | \$ - | \$ 19 | \$ 26 | \$ - |
| Total investment income | 1 | - | 19 | 26 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 6 | - | 15 | 1 | - |
| Total expenses | 6 | - | 15 | 1 | - |
| Net investment income (loss) | (5) | - | 4 | 25 | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 2 | (7) | 112 | 244 | (1) |
| Capital gains distributions | 17 | 7 | 158 | - | 1 |
| Total realized gain (loss) on investments and capital gains distributions | 19 | - | 270 | 244 | - |
| Net unrealized appreciation (depreciation) of investments | 81 | - | (234) | (224) | - |
| Net realized and unrealized gain (loss) on investments | 100 | - | 36 | 20 | - |
| Net increase (decrease) in net assets resulting from operations | \$ 95 | \$ - | \$ 40 | \$ 45 | \$ - |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING JPMorgan International Portfolio - Adviser Class | ING JPMorgan International Portfolio - Initial Class | ING JPMorgan International Portfolio - Service Class | ING JPMorgan Mid Cap Value Portfolio - Adviser Class | ING JPMorgan Mid Cap Value Portfolio - Service Class |
|--|---|---|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 3 | \$ 3,097 | \$ - | \$ 1 | \$ 192 |
| Total investment income | 3 | 3,097 | - | 1 | 192 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | - | 1,516 | - | 1 | 375 |
| Total expenses | - | 1,516 | - | 1 | 375 |
| Net investment income (loss) | 3 | 1,581 | - | - | (183) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 3 | 14,809 | - | 8 | 1,007 |
| Capital gains distributions | - | - | - | 15 | 1,729 |
| Total realized gain (loss) on investments and capital gains distributions | 3 | 14,809 | - | 23 | 2,736 |
| Net unrealized appreciation (depreciation) of investments | (4) | (3,771) | 1 | (35) | (2,133) |
| Net realized and unrealized gain (loss) on investments | (1) | 11,038 | 1 | (12) | 603 |
| Net increase (decrease) in net assets resulting from operations | \$ 2 | \$ 12,619 | \$ 1 | \$ (12) | \$ 420 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class | ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class | ING Legg Mason Partners Aggressive Growth Portfolio - Service Class | ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class | ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class |
|--|--|--|--|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total investment income | - | - | - | - | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | - | 1,922 | 1 | - | 38 |
| Total expenses | - | 1,922 | 1 | - | 38 |
| Net investment income (loss) | - | (1,922) | (1) | - | (38) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 4 | (9,429) | 4 | 4 | 106 |
| Capital gains distributions | - | - | - | 2 | 47 |
| Total realized gain (loss) on investments and capital gains distributions | 4 | (9,429) | 4 | 6 | 153 |
| Net unrealized appreciation (depreciation) of investments | (7) | 7,512 | (6) | (5) | 26 |
| Net realized and unrealized gain (loss) on investments | (3) | (1,917) | (2) | 1 | 179 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (3)</u> | <u>\$ (3,839)</u> | <u>\$ (3)</u> | <u>\$ 1</u> | <u>\$ 141</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Neuberger Berman Partners Portfolio - Service Class | ING Neuberger Berman Regency Portfolio - Service Class | ING OpCap Balanced Value Portfolio - Service Class | ING Oppenheimer Global Portfolio - Adviser Class | ING Oppenheimer Global Portfolio - Initial Class |
|--|--|---|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 3 | \$ - | \$ 162 | \$ 1 | \$ 9,593 |
| Total investment income | 3 | - | 162 | 1 | 9,593 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 11 | - | 135 | 1 | 9,295 |
| Total expenses | 11 | - | 135 | 1 | 9,295 |
| Net investment income (loss) | (8) | - | 27 | - | 298 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (22) | - | 398 | 8 | 45,596 |
| Capital gains distributions | 62 | - | 1,341 | 7 | 35,927 |
| Total realized gain (loss) on investments and capital gains distributions | 40 | - | 1,739 | 15 | 81,523 |
| Net unrealized appreciation (depreciation) of investments | (52) | (2) | (2,299) | (12) | (31,597) |
| Net realized and unrealized gain (loss) on investments | (12) | (2) | (560) | 3 | 49,926 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (20)</u> | <u>\$ (2)</u> | <u>\$ (533)</u> | <u>\$ 3</u> | <u>\$ 50,224</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Oppenheimer Global Portfolio - Service Class | ING Oppenheimer Strategic Income Portfolio - Adviser Class | ING Oppenheimer Strategic Income Portfolio - Initial Class | ING PIMCO Total Return Portfolio - Adviser Class | ING PIMCO Total Return Portfolio - Service Class |
|--|---|---|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 4 | \$ 10 | \$ 5,385 | \$ 17 | \$ 2,373 |
| Total investment income | 4 | 10 | 5,385 | 17 | 2,373 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 3 | 1 | 1,175 | 2 | 708 |
| Total expenses | 3 | 1 | 1,175 | 2 | 708 |
| Net investment income (loss) | 1 | 9 | 4,210 | 15 | 1,665 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 9 | 3 | 1,642 | 5 | 433 |
| Capital gains distributions | 15 | - | - | - | - |
| Total realized gain (loss) on investments and capital gains distributions | 24 | 3 | 1,642 | 5 | 433 |
| Net unrealized appreciation (depreciation) of investments | (17) | 2 | 2,740 | 22 | 3,685 |
| Net realized and unrealized gain (loss) on investments | 7 | 5 | 4,382 | 27 | 4,118 |
| Net increase (decrease) in net assets resulting from operations | \$ 8 | \$ 14 | \$ 8,592 | \$ 42 | \$ 5,783 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Pioneer High Yield Portfolio - Initial Class | ING Pioneer High Yield Portfolio - Service Class | ING Solution 2015 Portfolio - Adviser Class | ING Solution 2015 Portfolio - Service Class | ING Solution 2025 Portfolio - Adviser Class |
|--|---|---|--|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 195 | \$ 3 | \$ 44 | \$ 125 | \$ 41 |
| Total investment income | 195 | 3 | 44 | 125 | 41 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 33 | 1 | 45 | 206 | 53 |
| Total expenses | 33 | 1 | 45 | 206 | 53 |
| Net investment income (loss) | 162 | 2 | (1) | (81) | (12) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 40 | - | 55 | 635 | 78 |
| Capital gains distributions | - | - | 13 | 38 | 31 |
| Total realized gain (loss) on investments and capital gains distributions | 40 | - | 68 | 673 | 109 |
| Net unrealized appreciation (depreciation) of investments | (127) | (3) | 137 | 52 | 135 |
| Net realized and unrealized gain (loss) on investments | (87) | (3) | 205 | 725 | 244 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ 75</u> | <u>\$ (1)</u> | <u>\$ 204</u> | <u>\$ 644</u> | <u>\$ 232</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Solution 2025 Portfolio - Service Class | ING Solution 2035 Portfolio - Adviser Class | ING Solution 2035 Portfolio - Service Class | ING Solution 2045 Portfolio - Adviser Class | ING Solution 2045 Portfolio - Service Class |
|--|--|--|--|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 119 | \$ 30 | \$ 88 | \$ 12 | \$ 31 |
| Total investment income | 119 | 30 | 88 | 12 | 31 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 246 | 43 | 173 | 24 | 119 |
| Total expenses | 246 | 43 | 173 | 24 | 119 |
| Net investment income (loss) | (127) | (13) | (85) | (12) | (88) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 521 | 77 | 324 | 67 | 188 |
| Capital gains distributions | 94 | 19 | 57 | 12 | 32 |
| Total realized gain (loss) on investments and capital gains distributions | 615 | 96 | 381 | 79 | 220 |
| Net unrealized appreciation (depreciation) of investments | 226 | 62 | 289 | 27 | 283 |
| Net realized and unrealized gain (loss) on investments | 841 | 158 | 670 | 106 | 503 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ 714</u> | <u>\$ 145</u> | <u>\$ 585</u> | <u>\$ 94</u> | <u>\$ 415</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Solution Income Portfolio - Adviser Class | ING Solution Income Portfolio - Service Class | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class |
|--|--|--|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 41 | \$ 33 | \$ - | \$ 753 | \$ - |
| Total investment income | 41 | 33 | - | 753 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 33 | 46 | - | 4,225 | 3 |
| Total expenses | 33 | 46 | - | 4,225 | 3 |
| Net investment income (loss) | 8 | (13) | - | (3,472) | (3) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 35 | 120 | 2 | 15,183 | 17 |
| Capital gains distributions | 6 | 5 | 11 | 34,676 | 39 |
| Total realized gain (loss) on investments and capital gains distributions | 41 | 125 | 13 | 49,859 | 56 |
| Net unrealized appreciation (depreciation) of investments | 211 | 63 | (7) | 275 | (3) |
| Net realized and unrealized gain (loss) on investments | 252 | 188 | 6 | 50,134 | 53 |
| Net increase (decrease) in net assets resulting from operations | \$ 260 | \$ 175 | \$ 6 | \$ 46,662 | \$ 50 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING T. Rowe Price Growth Equity Portfolio - Adviser Class | ING T. Rowe Price Growth Equity Portfolio - Initial Class | ING T. Rowe Price Growth Equity Portfolio - Service Class | ING Templeton Foreign Equity Portfolio - Service Class | ING Thornburg Value Portfolio - Adviser Class |
|--|--|--|--|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ 1,344 | \$ 2 | \$ 41 | \$ - |
| Total investment income | - | 1,344 | 2 | 41 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 2 | 2,917 | 8 | 30 | 1 |
| Total expenses | 2 | 2,917 | 8 | 30 | 1 |
| Net investment income (loss) | (2) | (1,573) | (6) | 11 | (1) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 19 | (18) | 21 | 90 | 7 |
| Capital gains distributions | 34 | 12,729 | 54 | 41 | - |
| Total realized gain (loss) on investments and capital gains distributions | 53 | 12,711 | 75 | 131 | 7 |
| Net unrealized appreciation (depreciation) of investments | (29) | 12,582 | 18 | 122 | (22) |
| Net realized and unrealized gain (loss) on investments | 24 | 25,293 | 93 | 253 | (15) |
| Net increase (decrease) in net assets resulting from operations | \$ 22 | \$ 23,720 | \$ 87 | \$ 264 | \$ (16) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Thornburg Value Portfolio - Initial Class | ING UBS U.S. Large Cap Equity Portfolio - Adviser Class | ING UBS U.S. Large Cap Equity Portfolio - Initial Class | ING UBS U.S. Large Cap Equity Portfolio - Service Class | ING UBS U.S. Small Cap Growth Portfolio - Service Class |
|--|--|--|--|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 518 | \$ - | \$ 942 | \$ - | \$ - |
| Total investment income | 518 | - | 942 | - | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1,213 | - | 1,460 | - | 3 |
| Total expenses | 1,213 | - | 1,460 | - | 3 |
| Net investment income (loss) | (695) | - | (518) | - | (3) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (6,680) | - | (3,980) | - | (19) |
| Capital gains distributions | - | - | - | - | 35 |
| Total realized gain (loss) on investments and capital gains distributions | (6,680) | - | (3,980) | - | 16 |
| Net unrealized appreciation (depreciation) of investments | 14,266 | - | 4,862 | - | (37) |
| Net realized and unrealized gain (loss) on investments | 7,586 | - | 882 | - | (21) |
| Net increase (decrease) in net assets resulting from operations | \$ 6,891 | \$ - | \$ 364 | \$ - | \$ (24) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING Van Kampen Comstock Portfolio - Adviser Class | ING Van Kampen Comstock Portfolio - Service Class | ING Van Kampen Equity and Income Portfolio - Adviser Class | ING Van Kampen Equity and Income Portfolio - Initial Class | ING Van Kampen Equity and Income Portfolio - Service Class |
|--|--|--|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 4 | \$ 1,145 | \$ 3 | \$ 8,613 | \$ 4 |
| Total investment income | 4 | 1,145 | 3 | 8,613 | 4 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 1,015 | - | 3,666 | 1 |
| Total expenses | 1 | 1,015 | - | 3,666 | 1 |
| Net investment income (loss) | 3 | 130 | 3 | 4,947 | 3 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 9 | 3,958 | 1 | 11,965 | 2 |
| Capital gains distributions | 9 | 2,539 | 4 | 9,719 | 4 |
| Total realized gain (loss) on investments and capital gains distributions | 18 | 6,497 | 5 | 21,684 | 6 |
| Net unrealized appreciation (depreciation) of investments | (42) | (9,132) | (4) | (16,807) | (8) |
| Net realized and unrealized gain (loss) on investments | (24) | (2,635) | 1 | 4,877 | (2) |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (21)</u> | <u>\$ (2,505)</u> | <u>\$ 4</u> | <u>\$ 9,824</u> | <u>\$ 1</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING VP Strategic Allocation Conservative Portfolio - Class I | ING VP Strategic Allocation Growth Portfolio - Class I | ING VP Strategic Allocation Moderate Portfolio - Class I | ING VP Growth and Income Portfolio - Class A | ING VP Growth and Income Portfolio - Class I |
|--|---|---|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1,202 | \$ 1,475 | \$ 1,681 | \$ 2 | \$ 24,741 |
| Total investment income | 1,202 | 1,475 | 1,681 | 2 | 24,741 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 386 | 926 | 777 | - | 20,944 |
| Total expenses | 386 | 926 | 777 | - | 20,944 |
| Net investment income (loss) | 816 | 549 | 904 | 2 | 3,797 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 778 | 2,406 | 2,953 | - | (106,075) |
| Capital gains distributions | 906 | 4,930 | 2,812 | - | - |
| Total realized gain (loss) on investments and capital gains distributions | 1,684 | 7,336 | 5,765 | - | (106,075) |
| Net unrealized appreciation (depreciation) of investments | (754) | (4,560) | (3,399) | (1) | 217,416 |
| Net realized and unrealized gain (loss) on investments | 930 | 2,776 | 2,366 | (1) | 111,341 |
| Net increase (decrease) in net assets resulting from operations | \$ 1,746 | \$ 3,325 | \$ 3,270 | \$ 1 | \$ 115,138 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING VP Growth and Income Portfolio - Class S | ING GET U.S. Core Portfolio - Series 1 | ING GET U.S. Core Portfolio - Series 2 | ING GET U.S. Core Portfolio - Series 3 | ING GET U.S. Core Portfolio - Series 5 |
|--|---|---|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1 | \$ 25 | \$ 194 | \$ 649 | \$ 12 |
| Total investment income | 1 | 25 | 194 | 649 | 12 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | - | 12 | 81 | 357 | 12 |
| Total expenses | - | 12 | 81 | 357 | 12 |
| Net investment income (loss) | 1 | 13 | 113 | 292 | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | - | 5 | 69 | 296 | 4 |
| Capital gains distributions | - | 17 | 54 | 9 | 30 |
| Total realized gain (loss) on investments and capital gains distributions | - | 22 | 123 | 305 | 34 |
| Net unrealized appreciation (depreciation) of investments | - | (8) | (14) | 326 | (30) |
| Net realized and unrealized gain (loss) on investments | - | 14 | 109 | 631 | 4 |
| Net increase (decrease) in net assets resulting from operations | \$ 1 | \$ 27 | \$ 222 | \$ 923 | \$ 4 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING GET U.S. Core Portfolio - Series 6 | ING GET U.S. Core Portfolio - Series 7 | ING GET U.S. Core Portfolio - Series 8 | ING GET U.S. Core Portfolio - Series 9 | ING GET U.S. Core Portfolio - Series 10 |
|--|---|---|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 77 | \$ 72 | \$ 24 | \$ 4 | \$ 1 |
| Total investment income | 77 | 72 | 24 | 4 | 1 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 58 | 43 | 20 | 3 | 1 |
| Total expenses | 58 | 43 | 20 | 3 | 1 |
| Net investment income (loss) | 19 | 29 | 4 | 1 | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 95 | 103 | 51 | 1 | - |
| Capital gains distributions | 170 | 93 | 46 | 4 | 2 |
| Total realized gain (loss) on investments and capital gains distributions | 265 | 196 | 97 | 5 | 2 |
| Net unrealized appreciation (depreciation) of investments | (239) | (169) | (84) | (3) | - |
| Net realized and unrealized gain (loss) on investments | 26 | 27 | 13 | 2 | 2 |
| Net increase (decrease) in net assets resulting from operations | \$ 45 | \$ 56 | \$ 17 | \$ 3 | \$ 2 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING GET U.S. Core Portfolio - Series 11 | ING VP Global Science and Technology Portfolio - Class I | ING VP Growth Portfolio - Class I | ING VP Index Plus LargeCap Portfolio - Class I | ING VP Index Plus LargeCap Portfolio - Class S |
|--|---|--|--|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 2 | \$ - | \$ 109 | \$ 6,316 | \$ - |
| Total investment income | 2 | - | 109 | 6,316 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 385 | 650 | 5,290 | - |
| Total expenses | 1 | 385 | 650 | 5,290 | - |
| Net investment income (loss) | 1 | (385) | (541) | 1,026 | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | - | 1,796 | (3,169) | (7,474) | (3) |
| Capital gains distributions | 1 | - | - | - | - |
| Total realized gain (loss) on investments and capital gains distributions | 1 | 1,796 | (3,169) | (7,474) | (3) |
| Net unrealized appreciation (depreciation) of investments | (2) | 4,645 | 13,275 | 27,106 | 2 |
| Net realized and unrealized gain (loss) on investments | (1) | 6,441 | 10,106 | 19,632 | (1) |
| Net increase (decrease) in net assets resulting from operations | \$ - | \$ 6,056 | \$ 9,565 | \$ 20,658 | \$ (1) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING VP Index Plus MidCap Portfolio - Class I | ING VP Index Plus MidCap Portfolio - Class S | ING VP Index Plus SmallCap Portfolio - Class I | ING VP Index Plus SmallCap Portfolio - Class S | ING VP International Equity Portfolio - Class I |
|--|---|---|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 3,253 | \$ 1 | \$ 824 | \$ - | \$ 781 |
| Total investment income | 3,253 | 1 | 824 | - | 781 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 4,181 | 1 | 1,768 | - | 194 |
| Total expenses | 4,181 | 1 | 1,768 | - | 194 |
| Net investment income (loss) | (928) | - | (944) | - | 587 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 19,428 | - | 13,642 | (1) | 3,476 |
| Capital gains distributions | 31,302 | 9 | 18,256 | 6 | 2,076 |
| Total realized gain (loss) on investments and capital gains distributions | 50,730 | 9 | 31,898 | 5 | 5,552 |
| Net unrealized appreciation (depreciation) of investments | (29,602) | (15) | (42,343) | (13) | (4,879) |
| Net realized and unrealized gain (loss) on investments | 21,128 | (6) | (10,445) | (8) | 673 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ 20,200</u> | <u>\$ (6)</u> | <u>\$ (11,389)</u> | <u>\$ (8)</u> | <u>\$ 1,260</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING VP International Equity Portfolio - Class S | ING VP Small Company Portfolio - Class I | ING VP Small Company Portfolio - Class S | ING VP Value Opportunity Portfolio - Class I | ING VP Financial Services Portfolio - Class I |
|--|--|---|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1 | \$ 287 | \$ - | \$ 1,522 | \$ 51 |
| Total investment income | 1 | 287 | - | 1,522 | 51 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | - | 1,558 | - | 932 | 32 |
| Total expenses | - | 1,558 | - | 932 | 32 |
| Net investment income (loss) | 1 | (1,271) | - | 590 | 19 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (1) | 17,744 | - | 3,989 | 46 |
| Capital gains distributions | 5 | 23,429 | 2 | - | 158 |
| Total realized gain (loss) on investments and capital gains distributions | 4 | 41,173 | 2 | 3,989 | 204 |
| Net unrealized appreciation (depreciation) of investments | (2) | (31,382) | (3) | (2,489) | (574) |
| Net realized and unrealized gain (loss) on investments | 2 | 9,791 | (1) | 1,500 | (370) |
| Net increase (decrease) in net assets resulting from operations | \$ 3 | \$ 8,520 | \$ (1) | \$ 2,090 | \$ (351) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING VP International Value Portfolio - Class I | ING VP International Value Portfolio - Class S | ING VP MidCap Opportunities Portfolio - Class I | ING VP MidCap Opportunities Portfolio - Class S | ING VP Real Estate Portfolio - Class I |
|--|---|---|--|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 2,506 | \$ 4 | \$ - | \$ - | \$ 1,887 |
| Total investment income | 2,506 | 4 | - | - | 1,887 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1,395 | 1 | 76 | - | 756 |
| Total expenses | 1,395 | 1 | 76 | - | 756 |
| Net investment income (loss) | 1,111 | 3 | (76) | - | 1,131 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 4,454 | 3 | 552 | - | 10,824 |
| Capital gains distributions | 23,601 | 51 | - | - | 2,568 |
| Total realized gain (loss) on investments and capital gains distributions | 28,055 | 54 | 552 | - | 13,392 |
| Net unrealized appreciation (depreciation) of investments | (13,036) | (32) | 1,043 | 7 | (26,636) |
| Net realized and unrealized gain (loss) on investments | 15,019 | 22 | 1,595 | 7 | (13,244) |
| Net increase (decrease) in net assets resulting from operations | \$ 16,130 | \$ 25 | \$ 1,519 | \$ 7 | \$ (12,113) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING VP SmallCap Opportunities Portfolio - Class I | ING VP SmallCap Opportunities Portfolio - Class S | ING VP Balanced Portfolio - Class I | ING VP Intermediate Bond Portfolio - Class I | ING VP Intermediate Bond Portfolio - Class S |
|--|--|--|--|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ - | \$ 14,981 | \$ 15,632 | \$ 9 |
| Total investment income | - | - | 14,981 | 15,632 | 9 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 95 | - | 6,165 | 4,271 | - |
| Total expenses | 95 | - | 6,165 | 4,271 | - |
| Net investment income (loss) | (95) | - | 8,816 | 11,361 | 9 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 797 | 1 | (6,445) | 185 | 2 |
| Capital gains distributions | - | - | 22,165 | - | - |
| Total realized gain (loss) on investments and capital gains distributions | 797 | 1 | 15,720 | 185 | 2 |
| Net unrealized appreciation (depreciation) of investments | 155 | - | 253 | 8,421 | (1) |
| Net realized and unrealized gain (loss) on investments | 952 | 1 | 15,973 | 8,606 | 1 |
| Net increase (decrease) in net assets resulting from operations | \$ 857 | \$ 1 | \$ 24,789 | \$ 19,967 | \$ 10 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | ING VP Money Market Portfolio - Class I | ING VP Natural Resources Trust | Janus Adviser Balanced Fund - Class S | Janus Aspen Series Balanced Portfolio - Institutional Shares | Janus Aspen Series Flexible Bond Portfolio - Institutional Shares |
|--|--|---|--|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 15,976 | \$ 124 | \$ - | \$ 10 | \$ 5 |
| Total investment income | 15,976 | 124 | - | 10 | 5 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 3,480 | 24 | - | 5 | 1 |
| Total expenses | 3,480 | 24 | - | 5 | 1 |
| Net investment income (loss) | 12,496 | 100 | - | 5 | 4 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 2,597 | (9,495) | - | 30 | (3) |
| Capital gains distributions | - | 13,072 | - | - | - |
| Total realized gain (loss) on investments and capital gains distributions | 2,597 | 3,577 | - | 30 | (3) |
| Net unrealized appreciation (depreciation) of investments | 4,291 | (7,706) | - | - | 5 |
| Net realized and unrealized gain (loss) on investments | 6,888 | (4,129) | - | 30 | 2 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ 19,384</u> | <u>\$ (4,029)</u> | <u>\$ -</u> | <u>\$ 35</u> | <u>\$ 6</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares | Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares | Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares | Lazard Mid Cap Portfolio - Open Shares | Legg Mason Value Trust, Inc. - Primary Class |
|--|---|---|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 1 | \$ 1 | \$ 3 | \$ 2 | \$ 27 |
| Total investment income | 1 | 1 | 3 | 2 | 27 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 2 | 6 | 4 | 1 | 10 |
| Total expenses | 2 | 6 | 4 | 1 | 10 |
| Net investment income (loss) | (1) | (5) | (1) | 1 | 17 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 13 | 76 | 27 | (15) | 192 |
| Capital gains distributions | - | 3 | - | 33 | - |
| Total realized gain (loss) on investments and capital gains distributions | 13 | 79 | 27 | 18 | 192 |
| Net unrealized appreciation (depreciation) of investments | 7 | 19 | 4 | (61) | (210) |
| Net realized and unrealized gain (loss) on investments | 20 | 98 | 31 | (43) | (18) |
| Net increase (decrease) in net assets resulting from operations | \$ 19 | \$ 93 | \$ 30 | \$ (42) | \$ (1) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | LKCM Aquinas Growth Fund | Lord Abbett Affiliated Fund - Class A | Lord Abbett Mid-Cap Value Fund, Inc. - Class A | Lord Abbett Small-Cap Value Fund - Class A | Lord Abbett Series Fund - Growth and Income Portfolio - Class VC |
|--|---|--|---|---|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ 7 | \$ 6 | \$ 2 | \$ - |
| Total investment income | - | 7 | 6 | 2 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 2 | 8 | 13 | 16 | 832 |
| Total expenses | 2 | 8 | 13 | 16 | 832 |
| Net investment income (loss) | (2) | (1) | (7) | (14) | (832) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 3 | 65 | 4 | 16 | 24,333 |
| Capital gains distributions | 14 | - | 217 | 242 | - |
| Total realized gain (loss) on investments and capital gains distributions | 17 | 65 | 221 | 258 | 24,333 |
| Net unrealized appreciation (depreciation) of investments | 8 | (52) | (229) | (112) | (21,780) |
| Net realized and unrealized gain (loss) on investments | 25 | 13 | (8) | 146 | 2,553 |
| Net increase (decrease) in net assets resulting from operations | \$ 23 | \$ 12 | \$ (15) | \$ 132 | \$ 1,721 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Lord Abbett Series Fund - Mid-Cap Value Portfolio - Class VC | Massachusetts Investors Growth Stock Fund - Class A | MFS® Total Return Series - Initial Class | Moderate Allocation Portfolio | Neuberger Berman Socially Responsive Fund® - Trust Class |
|--|---|--|---|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 670 | \$ 3 | \$ 2,114 | \$ - | \$ 10 |
| Total investment income | 670 | 3 | 2,114 | - | 10 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1,671 | 6 | 498 | - | 13 |
| Total expenses | 1,671 | 6 | 498 | - | 13 |
| Net investment income (loss) | (1,001) | (3) | 1,616 | - | (3) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 5,448 | 7 | 8,623 | 1 | 25 |
| Capital gains distributions | 19,684 | - | 2,021 | 1 | 60 |
| Total realized gain (loss) on investments and capital gains distributions | 25,132 | 7 | 10,644 | 2 | 85 |
| Net unrealized appreciation (depreciation) of investments | (24,441) | 62 | (10,212) | - | (43) |
| Net realized and unrealized gain (loss) on investments | 691 | 69 | 432 | 2 | 42 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (310)</u> | <u>\$ 66</u> | <u>\$ 2,048</u> | <u>\$ 2</u> | <u>\$ 39</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | New Perspective Fund®, Inc. - Class R-3 | New Perspective Fund®, Inc. - Class R-4 | Oppenheimer Capital Appreciation Fund - Class A | Oppenheimer Developing Markets Fund - Class A | Oppenheimer Global Fund - Class A |
|--|--|--|--|--|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 64 | \$ 737 | \$ - | \$ 1,893 | \$ - |
| Total investment income | 64 | 737 | - | 1,893 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 9 | 340 | 5 | 2,052 | 1 |
| Total expenses | 9 | 340 | 5 | 2,052 | 1 |
| Net investment income (loss) | 55 | 397 | (5) | (159) | (1) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 162 | 847 | 6 | 12,992 | 15 |
| Capital gains distributions | 256 | 2,538 | 12 | 26,249 | - |
| Total realized gain (loss) on investments and capital gains distributions | 418 | 3,385 | 18 | 39,241 | 15 |
| Net unrealized appreciation (depreciation) of investments | 96 | 830 | 45 | 15,075 | (7) |
| Net realized and unrealized gain (loss) on investments | 514 | 4,215 | 63 | 54,316 | 8 |
| Net increase (decrease) in net assets resulting from operations | \$ 569 | \$ 4,612 | \$ 58 | \$ 54,157 | \$ 7 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Oppenheimer Main Street Fund® - Class A | Oppenheimer Global Securities/VA | Oppenheimer Main Street Fund®/VA | Oppenheimer Main Street Small Cap Fund®/VA | Oppenheimer Mid Cap Fund/VA |
|--|--|---|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ 10 | \$ 1 | \$ 18 | \$ - |
| Total investment income | - | 10 | 1 | 18 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 8 | 2 | 72 | - |
| Total expenses | 1 | 8 | 2 | 72 | - |
| Net investment income (loss) | (1) | 2 | (1) | (54) | - |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 14 | 64 | 5 | 55 | - |
| Capital gains distributions | - | 37 | - | 187 | - |
| Total realized gain (loss) on investments and capital gains distributions | 14 | 101 | 5 | 242 | - |
| Net unrealized appreciation (depreciation) of investments | (5) | (60) | - | (481) | (1) |
| Net realized and unrealized gain (loss) on investments | 9 | 41 | 5 | (239) | (1) |
| Net increase (decrease) in net assets resulting from operations | \$ 8 | \$ 43 | \$ 4 | \$ (293) | \$ (1) |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Oppenheimer Strategic Bond Fund/VA | Pax World Balanced Fund | PIMCO Real Return Portfolio - Administrative Class | Pioneer Fund - Class A | Pioneer High Yield Fund - Class A |
|--|---|------------------------------------|---|-----------------------------------|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 5 | \$ 978 | \$ 1,314 | \$ - | \$ 129 |
| Total investment income | 5 | 978 | 1,314 | - | 129 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 567 | 280 | - | 19 |
| Total expenses | 1 | 567 | 280 | - | 19 |
| Net investment income (loss) | 4 | 411 | 1,034 | - | 110 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 4 | 635 | (607) | 3 | (8) |
| Capital gains distributions | - | 2,392 | 75 | - | 173 |
| Total realized gain (loss) on investments and capital gains distributions | 4 | 3,027 | (532) | 3 | 165 |
| Net unrealized appreciation (depreciation) of investments | 3 | 830 | 2,140 | (2) | (148) |
| Net realized and unrealized gain (loss) on investments | 7 | 3,857 | 1,608 | 1 | 17 |
| Net increase (decrease) in net assets resulting from operations | \$ 11 | \$ 4,268 | \$ 2,642 | \$ 1 | \$ 127 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Pioneer Emerging Markets VCT Portfolio - Class I | Pioneer Equity Income VCT Portfolio - Class I | Pioneer Fund VCT Portfolio - Class I | Pioneer High Yield VCT Portfolio - Class I | Pioneer Mid Cap Value VCT Portfolio - Class I |
|--|---|--|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 10 | \$ 1,776 | \$ 68 | \$ 878 | \$ 695 |
| Total investment income | 10 | 1,776 | 68 | 878 | 695 |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 87 | 864 | 54 | 187 | 519 |
| Total expenses | 87 | 864 | 54 | 187 | 519 |
| Net investment income (loss) | (77) | 912 | 14 | 691 | 176 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (69) | 12,927 | 1,569 | (41) | (9,513) |
| Capital gains distributions | 196 | 5,063 | - | 16 | 9,279 |
| Total realized gain (loss) on investments and capital gains distributions | 127 | 17,990 | 1,569 | (25) | (234) |
| Net unrealized appreciation (depreciation) of investments | 1,639 | (17,177) | (1,170) | (53) | 5,905 |
| Net realized and unrealized gain (loss) on investments | 1,766 | 813 | 399 | (78) | 5,671 |
| Net increase (decrease) in net assets resulting from operations | \$ 1,689 | \$ 1,725 | \$ 413 | \$ 613 | \$ 5,847 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Premier VIT OpCap Mid Cap Portfolio | T. Rowe Price Mid-Cap Value Fund - R Class | T. Rowe Price Value Fund - Advisor Class | Templeton Foreign Fund - Class A | Templeton Growth Fund, Inc. - Class A |
|--|--|---|---|---|--|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ - | \$ 18 | \$ 1 | \$ 21 | \$ - |
| Total investment income | - | 18 | 1 | 21 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 8 | - | 11 | 6 |
| Total expenses | 1 | 8 | - | 11 | 6 |
| Net investment income (loss) | (1) | 10 | 1 | 10 | (6) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (3) | 27 | - | 27 | 60 |
| Capital gains distributions | - | 110 | 2 | 289 | - |
| Total realized gain (loss) on investments and capital gains distributions | (3) | 137 | 2 | 316 | 60 |
| Net unrealized appreciation (depreciation) of investments | (5) | (155) | (4) | (160) | (56) |
| Net realized and unrealized gain (loss) on investments | (8) | (18) | (2) | 156 | 4 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ (9)</u> | <u>\$ (8)</u> | <u>\$ (1)</u> | <u>\$ 166</u> | <u>\$ (2)</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Templeton Global Bond Fund - Class A | The Growth Fund of America® - Class R-3 | The Growth Fund of America® - Class R-4 | The Income Fund of America® - Class R-3 | UBS U.S. Small Cap Growth Fund - Class A |
|--|---|--|--|--|---|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 3,974 | \$ 93 | \$ 2,405 | \$ 45 | \$ - |
| Total investment income | 3,974 | 93 | 2,405 | 45 | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 539 | 76 | 2,227 | 11 | 2 |
| Total expenses | 539 | 76 | 2,227 | 11 | 2 |
| Net investment income (loss) | 3,435 | 17 | 178 | 34 | (2) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 58 | 166 | 3,704 | 17 | 22 |
| Capital gains distributions | 65 | 718 | 14,087 | 79 | - |
| Total realized gain (loss) on investments and capital gains distributions | 123 | 884 | 17,791 | 96 | 22 |
| Net unrealized appreciation (depreciation) of investments | 1,205 | (45) | 2,330 | (114) | (9) |
| Net realized and unrealized gain (loss) on investments | 1,328 | 839 | 20,121 | (18) | 13 |
| Net increase (decrease) in net assets resulting from operations | \$ 4,763 | \$ 856 | \$ 20,299 | \$ 16 | \$ 11 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | <u>Diversified Value Portfolio</u> | <u>Equity Income Portfolio</u> | <u>Small Company Growth Portfolio</u> | <u>Wanger International Small Cap</u> | <u>Wanger Select</u> |
|--|--|------------------------------------|---|---|----------------------|
| Net investment income (loss) | | | | | |
| Income: | | | | | |
| Dividends | \$ 2 | \$ 6 | \$ - | \$ - | \$ - |
| Total investment income | 2 | 6 | - | - | - |
| Expenses: | | | | | |
| Mortality, expense risk and other charges | 1 | 3 | 1 | 24 | 497 |
| Total expenses | 1 | 3 | 1 | 24 | 497 |
| Net investment income (loss) | 1 | 3 | (1) | (24) | (497) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 1 | 3 | - | 39 | 728 |
| Capital gains distributions | 3 | 16 | 2 | - | 638 |
| Total realized gain (loss) on investments and capital gains distributions | 4 | 19 | 2 | 39 | 1,366 |
| Net unrealized appreciation (depreciation) of investments | (2) | (15) | (3) | (156) | 735 |
| Net realized and unrealized gain (loss) on investments | 2 | 4 | (1) | (117) | 2,101 |
| Net increase (decrease) in net assets resulting from operations | <u>\$ 3</u> | <u>\$ 7</u> | <u>\$ (2)</u> | <u>\$ (141)</u> | <u>\$ 1,604</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the year ended December 31, 2007
(Dollars in thousands)

| | Wanger U.S. Smaller Companies | Washington Mutual Investors FundSM, Inc. - Class R-3 | Washington Mutual Investors FundSM, Inc. - Class R-4 | Wells Fargo Advantage Small Cap Value Fund - Class A |
|--|--|--|--|---|
| Net investment income (loss) | | | | |
| Income: | | | | |
| Dividends | \$ - | \$ 80 | \$ 1,766 | \$ - |
| Total investment income | - | 80 | 1,766 | - |
| Expenses: | | | | |
| Mortality, expense risk and other charges | 197 | 36 | 955 | - |
| Total expenses | 197 | 36 | 955 | - |
| Net investment income (loss) | (197) | 44 | 811 | - |
| Realized and unrealized gain (loss) on investments | | | | |
| Net realized gain (loss) on investments | 428 | 102 | 2,549 | - |
| Capital gains distributions | 923 | 288 | 4,959 | 7 |
| Total realized gain (loss) on investments and capital gains distributions | 1,351 | 390 | 7,508 | 7 |
| Net unrealized appreciation (depreciation) of investments | (498) | (338) | (5,611) | (5) |
| Net realized and unrealized gain (loss) on investments | 853 | 52 | 1,897 | 2 |
| Net increase (decrease) in net assets resulting from operations | \$ 656 | \$ 96 | \$ 2,708 | \$ 2 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | AIM Mid Cap Core Equity Fund - Class A | AIM Small Cap Growth Fund - Class A | AIM Global Health Care Fund - Investor Class | AIM V.I. Capital Appreciation Fund - Series I Shares |
|--|--|---|---|--|
| Net assets at January 1, 2006 | \$ 188 | \$ 8 | \$ 68 | \$ 19,374 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1 | - | (1) | (292) |
| Total realized gain (loss) on investments and capital gains distributions | 42 | 1 | 13 | 554 |
| Net unrealized appreciation (depreciation) during the year | (23) | - | (10) | 409 |
| Net increase (decrease) in net assets from operations | 20 | 1 | 2 | 671 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 26 | 8 | 44 | 12,951 |
| Net increase (decrease) in assets derived from principal transactions | 26 | 8 | 44 | 12,951 |
| Total increase (decrease) in net assets | 46 | 9 | 46 | 13,622 |
| Net assets at December 31, 2006 | 234 | 17 | 114 | 32,996 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1 | - | (2) | (363) |
| Total realized gain (loss) on investments and capital gains distributions | 44 | 5 | 13 | 1,891 |
| Net unrealized appreciation (depreciation) during the year | (23) | (3) | - | 1,877 |
| Net increase (decrease) in net assets from operations | 22 | 2 | 11 | 3,405 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 14 | 15 | 19 | (2,945) |
| Net increase (decrease) in assets derived from principal transactions | 14 | 15 | 19 | (2,945) |
| Total increase (decrease) in net assets | 36 | 17 | 30 | 460 |
| Net assets at December 31, 2007 | <u>\$ 270</u> | <u>\$ 34</u> | <u>\$ 144</u> | <u>\$ 33,456</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | AIM V.I. Core Equity Fund - Series I Shares | AllianceBernstein Growth and Income Fund, Inc. - Class A | AllianceBernstein Growth and Income Portfolio - Class A | Allianz NFJ Small-Cap Value - Class A |
|---|--|---|--|--|
| Net assets at January 1, 2006 | \$ 31,783 | \$ 42 | \$ 260 | \$ 398 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (190) | - | 2 | 4 |
| Total realized gain (loss) on investments and capital gains distributions | (663) | 2 | 29 | 46 |
| Net unrealized appreciation (depreciation) during the year | 6,785 | 4 | 43 | 19 |
| Net increase (decrease) in net assets from operations | 5,932 | 6 | 74 | 69 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 12,004 | 17 | 223 | 10 |
| Net increase (decrease) in assets derived from principal transactions | 12,004 | 17 | 223 | 10 |
| Total increase (decrease) in net assets | 17,936 | 23 | 297 | 79 |
| Net assets at December 31, 2006 | 49,719 | 65 | 557 | 477 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 13 | - | 2 | 4 |
| Total realized gain (loss) on investments and capital gains distributions | 1,463 | 11 | 51 | 62 |
| Net unrealized appreciation (depreciation) during the year | 1,934 | (9) | (28) | (42) |
| Net increase (decrease) in net assets from operations | 3,410 | 2 | 25 | 24 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (4,904) | 53 | 63 | (47) |
| Net increase (decrease) in assets derived from principal transactions | (4,904) | 53 | 63 | (47) |
| Total increase (decrease) in net assets | (1,494) | 55 | 88 | (23) |
| Net assets at December 31, 2007 | <u>\$ 48,225</u> | <u>\$ 120</u> | <u>\$ 645</u> | <u>\$ 454</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | American Balanced Fund® - Class R-3 | American Century Income & Growth Fund - A Class | Ariel Appreciation Fund | Ariel Fund |
|---|--|---|-------------------------------|------------|
| Net assets at January 1, 2006 | \$ 3,656 | \$ 5,629 | \$ 394 | \$ 537 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 58 | 35 | (6) | (8) |
| Total realized gain (loss) on investments and capital gains distributions | 116 | 529 | 44 | 40 |
| Net unrealized appreciation (depreciation) during the year | 256 | 276 | 17 | 18 |
| Net increase (decrease) in net assets from operations | 430 | 840 | 55 | 50 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 928 | (479) | 180 | 73 |
| Net increase (decrease) in assets derived from principal transactions | 928 | (479) | 180 | 73 |
| Total increase (decrease) in net assets | 1,358 | 361 | 235 | 123 |
| Net assets at December 31, 2006 | 5,014 | 5,990 | 629 | 660 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 91 | 13 | (4) | (7) |
| Total realized gain (loss) on investments and capital gains distributions | 206 | 950 | 69 | 72 |
| Net unrealized appreciation (depreciation) during the year | (7) | (1,042) | (83) | (101) |
| Net increase (decrease) in net assets from operations | 290 | (79) | (18) | (36) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,057 | (314) | (33) | 214 |
| Net increase (decrease) in assets derived from principal transactions | 1,057 | (314) | (33) | 214 |
| Total increase (decrease) in net assets | 1,347 | (393) | (51) | 178 |
| Net assets at December 31, 2007 | \$ 6,361 | \$ 5,597 | \$ 578 | \$ 838 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Baron Asset Fund | Baron Growth Fund | Calvert Social Balanced Portfolio | Capital One Mid Cap Equity Fund - Class A |
|---|-----------------------------|------------------------------|--|--|
| Net assets at January 1, 2006 | \$ 403 | \$ 1,034 | \$ 66,533 | \$ 125 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (7) | (13) | 810 | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 71 | 96 | 410 | 12 |
| Net unrealized appreciation (depreciation) during the year | 24 | 81 | 3,669 | - |
| Net increase (decrease) in net assets from operations | 88 | 164 | 4,889 | 11 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 538 | 236 | (6,025) | (40) |
| Net increase (decrease) in assets derived from principal transactions | 538 | 236 | (6,025) | (40) |
| Total increase (decrease) in net assets | 626 | 400 | (1,136) | (29) |
| Net assets at December 31, 2006 | 1,029 | 1,434 | 65,397 | 96 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (8) | (9) | 801 | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 86 | 153 | 2,760 | 14 |
| Net unrealized appreciation (depreciation) during the year | (45) | (105) | (2,483) | (12) |
| Net increase (decrease) in net assets from operations | 33 | 39 | 1,078 | 1 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (1,062) | (1,473) | (7,007) | (10) |
| Net increase (decrease) in assets derived from principal transactions | (1,062) | (1,473) | (7,007) | (10) |
| Total increase (decrease) in net assets | (1,029) | (1,434) | (5,929) | (9) |
| Net assets at December 31, 2007 | \$ - | \$ - | \$ 59,468 | \$ 87 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | DWS Equity 500 Index Fund - Class S | EuroPacific Growth Fund® - Class R-3 | EuroPacific Growth Fund® - Class R-4 | Evergreen Equity Income Fund - Class I |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ 66 | \$ 1,208 | \$ 61,647 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1 | 34 | 1,158 | - |
| Total realized gain (loss) on investments and capital gains distributions | 1 | 226 | 8,820 | - |
| Net unrealized appreciation (depreciation) during the year | 16 | 178 | 9,098 | - |
| Net increase (decrease) in net assets from operations | 18 | 438 | 19,076 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 83 | 2,121 | 60,507 | - |
| Net increase (decrease) in assets derived from principal transactions | 83 | 2,121 | 60,507 | - |
| Total increase (decrease) in net assets | 101 | 2,559 | 79,583 | - |
| Net assets at December 31, 2006 | 167 | 3,767 | 141,230 | - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 2 | 109 | 2,066 | (2) |
| Total realized gain (loss) on investments and capital gains distributions | 4 | 789 | 17,925 | - |
| Net unrealized appreciation (depreciation) during the year | 2 | 189 | 8,161 | (3) |
| Net increase (decrease) in net assets from operations | 8 | 1,087 | 28,152 | (5) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 53 | 4,740 | 43,512 | 3,831 |
| Net increase (decrease) in assets derived from principal transactions | 53 | 4,740 | 43,512 | 3,831 |
| Total increase (decrease) in net assets | 61 | 5,827 | 71,664 | 3,826 |
| Net assets at December 31, 2007 | \$ 228 | \$ 9,594 | \$ 212,894 | \$ 3,826 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Evergreen Special Values Fund - Class A | Fidelity® Advisor Mid Cap Fund - Class T | Fidelity® VIP Equity-Income Portfolio - Initial Class | Fidelity® VIP Growth Portfolio - Initial Class |
|---|--|---|--|---|
| Net assets at January 1, 2006 | \$ 75,301 | \$ 591 | \$ 401,206 | \$ 329,184 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (561) | (5) | 9,816 | (2,035) |
| Total realized gain (loss) on investments and capital gains distributions | 17,834 | 71 | 54,799 | (16,934) |
| Net unrealized appreciation (depreciation) during the year | (943) | 8 | 10,067 | 36,558 |
| Net increase (decrease) in net assets from operations | 16,330 | 74 | 74,682 | 17,589 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 14,303 | 29 | (20,157) | (50,951) |
| Net increase (decrease) in assets derived from principal transactions | 14,303 | 29 | (20,157) | (50,951) |
| Total increase (decrease) in net assets | 30,633 | 103 | 54,525 | (33,362) |
| Net assets at December 31, 2006 | 105,934 | 694 | 455,731 | 295,822 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 64 | (3) | 3,389 | (665) |
| Total realized gain (loss) on investments and capital gains distributions | 19,811 | 101 | 42,721 | (13,059) |
| Net unrealized appreciation (depreciation) during the year | (29,475) | (32) | (42,979) | 84,086 |
| Net increase (decrease) in net assets from operations | (9,600) | 66 | 3,131 | 70,362 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (1,772) | (760) | (32,334) | (36,470) |
| Net increase (decrease) in assets derived from principal transactions | (1,772) | (760) | (32,334) | (36,470) |
| Total increase (decrease) in net assets | (11,372) | (694) | (29,203) | 33,892 |
| Net assets at December 31, 2007 | \$ 94,562 | \$ - | \$ 426,528 | \$ 329,714 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Fidelity® VIP High Income Portfolio - Initial Class | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class | Fidelity® VIP Index 500 Portfolio - Initial Class |
|---|--|---|--|--|
| Net assets at January 1, 2006 | \$ 6,022 | \$ 44,759 | \$ 1,008,057 | \$ 116,615 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 507 | (94) | 3,118 | 815 |
| Total realized gain (loss) on investments and capital gains distributions | (24) | 3,902 | 126,643 | (1,184) |
| Net unrealized appreciation (depreciation) during the year | 165 | 3,982 | (17,340) | 16,944 |
| Net increase (decrease) in net assets from operations | 648 | 7,790 | 112,421 | 16,575 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,082 | (839) | 56,104 | (4,345) |
| Net increase (decrease) in assets derived from principal transactions | 1,082 | (839) | 56,104 | (4,345) |
| Total increase (decrease) in net assets | 1,730 | 6,951 | 168,525 | 12,230 |
| Net assets at December 31, 2006 | 7,752 | 51,710 | 1,176,582 | 128,845 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 550 | 1,300 | (778) | 3,367 |
| Total realized gain (loss) on investments and capital gains distributions | (31) | 7,491 | 362,570 | 156 |
| Net unrealized appreciation (depreciation) during the year | (389) | (637) | (173,527) | 2,132 |
| Net increase (decrease) in net assets from operations | 130 | 8,154 | 188,265 | 5,655 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (326) | 834 | (53,290) | (7,802) |
| Net increase (decrease) in assets derived from principal transactions | (326) | 834 | (53,290) | (7,802) |
| Total increase (decrease) in net assets | (196) | 8,988 | 134,975 | (2,147) |
| Net assets at December 31, 2007 | \$ 7,556 | \$ 60,698 | \$ 1,311,557 | \$ 126,698 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Fidelity® VIP Mid Cap Portfolio - Initial Class | Fidelity® VIP Asset ManagerSM Portfolio - Initial Class | Mutual Discovery Fund - Class R | Franklin Small- Mid Cap Growth Fund - Class A |
|---|--|---|--|--|
| Net assets at January 1, 2006 | \$ - | \$ 18,646 | \$ 667 | \$ 318 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1 | 315 | 14 | (5) |
| Total realized gain (loss) on investments and capital gains distributions | - | (229) | 67 | 43 |
| Net unrealized appreciation (depreciation) during the year | 228 | 1,011 | 123 | (14) |
| Net increase (decrease) in net assets from operations | 229 | 1,097 | 204 | 24 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 5,222 | (1,383) | 567 | 214 |
| Net increase (decrease) in assets derived from principal transactions | 5,222 | (1,383) | 567 | 214 |
| Total increase (decrease) in net assets | 5,451 | (286) | 771 | 238 |
| Net assets at December 31, 2006 | 5,451 | 18,360 | 1,438 | 556 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 71 | 986 | 30 | (8) |
| Total realized gain (loss) on investments and capital gains distributions | 554 | 535 | 82 | 135 |
| Net unrealized appreciation (depreciation) during the year | 341 | 995 | 39 | (69) |
| Net increase (decrease) in net assets from operations | 966 | 2,516 | 151 | 58 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 3,555 | (616) | 856 | 153 |
| Net increase (decrease) in assets derived from principal transactions | 3,555 | (616) | 856 | 153 |
| Total increase (decrease) in net assets | 4,521 | 1,900 | 1,007 | 211 |
| Net assets at December 31, 2007 | \$ 9,972 | \$ 20,260 | \$ 2,445 | \$ 767 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Franklin Small Cap Value Securities Fund - Class 2 | ING Financial Services Fund - Class A | ING Real Estate Fund - Class A | ING GNMA Income Fund - Class A |
|---|---|--|---|---|
| Net assets at January 1, 2006 | \$ 72,308 | \$ 51 | \$ 954 | \$ 712 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (338) | 1 | 27 | 38 |
| Total realized gain (loss) on investments and capital gains distributions | 6,269 | 7 | 178 | (10) |
| Net unrealized appreciation (depreciation) during the year | 5,398 | 3 | 288 | 1 |
| Net increase (decrease) in net assets from operations | 11,329 | 11 | 493 | 29 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 4,884 | 22 | 926 | 232 |
| Net increase (decrease) in assets derived from principal transactions | 4,884 | 22 | 926 | 232 |
| Total increase (decrease) in net assets | 16,213 | 33 | 1,419 | 261 |
| Net assets at December 31, 2006 | 88,521 | 84 | 2,373 | 973 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (354) | 1 | 42 | 36 |
| Total realized gain (loss) on investments and capital gains distributions | 10,632 | 18 | 321 | (4) |
| Net unrealized appreciation (depreciation) during the year | (13,832) | (37) | (765) | 25 |
| Net increase (decrease) in net assets from operations | (3,554) | (18) | (402) | 57 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 6,669 | 70 | (48) | 375 |
| Net increase (decrease) in assets derived from principal transactions | 6,669 | 70 | (48) | 375 |
| Total increase (decrease) in net assets | 3,115 | 52 | (450) | 432 |
| Net assets at December 31, 2007 | \$ 91,636 | \$ 136 | \$ 1,923 | \$ 1,405 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Intermediate Bond Fund - Class A | ING GET Fund - Series Q | ING GET Fund - Series S | ING AllianceBernstein Mid Cap Growth Portfolio - Service Class |
|---|---|----------------------------|----------------------------|--|
| Net assets at January 1, 2006 | \$ 829 | \$ 3,208 | \$ 14,566 | \$ 1,096 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 49 | 81 | 225 | (33) |
| Total realized gain (loss) on investments and capital gains distributions | (2) | 12 | 185 | 169 |
| Net unrealized appreciation (depreciation) during the year | (5) | 31 | 259 | (515) |
| Net increase (decrease) in net assets from operations | 42 | 124 | 669 | (379) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 762 | (423) | (4,982) | 2,569 |
| Net increase (decrease) in assets derived from principal transactions | 762 | (423) | (4,982) | 2,569 |
| Total increase (decrease) in net assets | 804 | (299) | (4,313) | 2,190 |
| Net assets at December 31, 2006 | 1,633 | 2,909 | 10,253 | 3,286 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 85 | 109 | 324 | (33) |
| Total realized gain (loss) on investments and capital gains distributions | (8) | (46) | 285 | (317) |
| Net unrealized appreciation (depreciation) during the year | 35 | (62) | (322) | 554 |
| Net increase (decrease) in net assets from operations | 112 | 1 | 287 | 204 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,319 | (2,910) | (10,540) | 401 |
| Net increase (decrease) in assets derived from principal transactions | 1,319 | (2,910) | (10,540) | 401 |
| Total increase (decrease) in net assets | 1,431 | (2,909) | (10,253) | 605 |
| Net assets at December 31, 2007 | \$ 3,064 | \$ - | \$ - | \$ 3,891 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING BlackRock Large Cap Growth Portfolio - Institutional Class | ING BlackRock Large Cap Growth Portfolio - Service Class | ING BlackRock Large Cap Growth Portfolio - Service 2 Class | ING Evergreen Health Sciences Portfolio - Service Class |
|---|---|--|--|--|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ - | \$ 1,446 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | - | (34) |
| Total realized gain (loss) on investments and capital gains distributions | - | - | - | 92 |
| Net unrealized appreciation (depreciation) during the year | - | - | - | 326 |
| Net increase (decrease) in net assets from operations | - | - | - | 384 |
| Changes from contract transactions: | | | | |
| Total unit transactions | - | - | - | 2,610 |
| Net increase (decrease) in assets derived from principal transactions | - | - | - | 2,610 |
| Total increase (decrease) in net assets | - | - | - | 2,994 |
| Net assets at December 31, 2006 | - | - | - | 4,440 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (879) | - | - | (48) |
| Total realized gain (loss) on investments and capital gains distributions | - | 1 | - | 395 |
| Net unrealized appreciation (depreciation) during the year | (1,934) | - | (2) | 13 |
| Net increase (decrease) in net assets from operations | (2,813) | 1 | (2) | 360 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 118,751 | 42 | 149 | 1,456 |
| Net increase (decrease) in assets derived from principal transactions | 118,751 | 42 | 149 | 1,456 |
| Total increase (decrease) in net assets | 115,938 | 43 | 147 | 1,816 |
| Net assets at December 31, 2007 | <u>\$ 115,938</u> | <u>\$ 43</u> | <u>\$ 147</u> | <u>\$ 6,256</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Evergreen Omega Portfolio - Service Class | ING FMR SM Diversified Mid Cap Portfolio - Service Class | ING FMR SM Large Cap Growth Portfolio - Institutional Class | ING FMR SM Large Cap Growth Portfolio - Service Class |
|---|--|--|---|--|
| Net assets at January 1, 2006 | \$ - | \$ 4,611 | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | (115) | - | - |
| Total realized gain (loss) on investments and capital gains distributions | - | 1,107 | 5 | - |
| Net unrealized appreciation (depreciation) during the year | - | (106) | 3 | - |
| Net increase (decrease) in net assets from operations | - | 886 | 8 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | - | 9,107 | 154 | - |
| Net increase (decrease) in assets derived from principal transactions | - | 9,107 | 154 | - |
| Total increase (decrease) in net assets | - | 9,993 | 162 | - |
| Net assets at December 31, 2006 | - | 14,604 | 162 | - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | (154) | (2) | - |
| Total realized gain (loss) on investments and capital gains distributions | - | 403 | 7 | - |
| Net unrealized appreciation (depreciation) during the year | - | 1,812 | (3) | - |
| Net increase (decrease) in net assets from operations | - | 2,061 | 2 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | - | 2,778 | (22) | - |
| Net increase (decrease) in assets derived from principal transactions | - | 2,778 | (22) | - |
| Total increase (decrease) in net assets | - | 4,839 | (20) | - |
| Net assets at December 31, 2007 | \$ - | \$ 19,443 | \$ 142 | \$ - |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Global Resources Portfolio - Institutional Class | ING Global Resources Portfolio - Service Class | ING Janus Contrarian Portfolio - Service Class | ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class |
|---|---|---|---|---|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | - | - |
| Total realized gain (loss) on investments and capital gains distributions | - | - | - | - |
| Net unrealized appreciation (depreciation) during the year | - | - | - | 6 |
| Net increase (decrease) in net assets from operations | - | - | - | 6 |
| Changes from contract transactions: | | | | |
| Total unit transactions | - | - | - | 51 |
| Net increase (decrease) in assets derived from principal transactions | - | - | - | 51 |
| Total increase (decrease) in net assets | - | - | - | 57 |
| Net assets at December 31, 2006 | - | - | - | 57 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | (869) | (5) | 1 |
| Total realized gain (loss) on investments and capital gains distributions | - | 10,253 | 2 | 19 |
| Net unrealized appreciation (depreciation) during the year | 4 | 18,114 | 13 | 30 |
| Net increase (decrease) in net assets from operations | 4 | 27,498 | 10 | 50 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 40 | 81,933 | 4,601 | 261 |
| Net increase (decrease) in assets derived from principal transactions | 40 | 81,933 | 4,601 | 261 |
| Total increase (decrease) in net assets | 44 | 109,431 | 4,611 | 311 |
| Net assets at December 31, 2007 | <u>\$ 44</u> | <u>\$ 109,431</u> | <u>\$ 4,611</u> | <u>\$ 368</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class | ING JPMorgan Emerging Markets Equity Portfolio - Service Class | ING JPMorgan Small Cap Core Equity Portfolio - Service Class | ING JPMorgan Value Opportunities Portfolio - Institutional Class |
|---|---|--|--|---|
| Net assets at January 1, 2006 | \$ 15,902 | \$ 6,873 | \$ 282 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (81) | (91) | (12) | - |
| Total realized gain (loss) on investments and capital gains distributions | 1,441 | 1,391 | 50 | - |
| Net unrealized appreciation (depreciation) during the year | 5,217 | 2,491 | 37 | 1 |
| Net increase (decrease) in net assets from operations | 6,577 | 3,791 | 75 | 1 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 6,692 | 10,946 | 1,286 | 25 |
| Net increase (decrease) in assets derived from principal transactions | 6,692 | 10,946 | 1,286 | 25 |
| Total increase (decrease) in net assets | 13,269 | 14,737 | 1,361 | 26 |
| Net assets at December 31, 2006 | 29,171 | 21,610 | 1,643 | 26 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 58 | (32) | (22) | 1 |
| Total realized gain (loss) on investments and capital gains distributions | 3,940 | 2,380 | 166 | 9 |
| Net unrealized appreciation (depreciation) during the year | 6,939 | 6,767 | (257) | (12) |
| Net increase (decrease) in net assets from operations | 10,937 | 9,115 | (113) | (2) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 3,723 | 9,448 | 938 | 48 |
| Net increase (decrease) in assets derived from principal transactions | 3,723 | 9,448 | 938 | 48 |
| Total increase (decrease) in net assets | 14,660 | 18,563 | 825 | 46 |
| Net assets at December 31, 2007 | \$ 43,831 | \$ 40,173 | \$ 2,468 | \$ 72 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING JPMorgan Value Opportunities Portfolio - Service Class | ING Julius Baer Foreign Portfolio - Service Class | ING Legg Mason Partners All Cap Portfolio - Service Class | ING Legg Mason Value Portfolio - Service Class |
|---|--|--|---|---|
| Net assets at January 1, 2006 | \$ - | \$ 8,790 | \$ - | \$ 1,700 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1) | (209) | - | (30) |
| Total realized gain (loss) on investments and capital gains distributions | 1 | 415 | - | 65 |
| Net unrealized appreciation (depreciation) during the year | 36 | 4,133 | 2 | 177 |
| Net increase (decrease) in net assets from operations | 36 | 4,339 | 2 | 212 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 788 | 17,037 | 33 | 1,503 |
| Net increase (decrease) in assets derived from principal transactions | 788 | 17,037 | 33 | 1,503 |
| Total increase (decrease) in net assets | 824 | 21,376 | 35 | 1,715 |
| Net assets at December 31, 2006 | 824 | 30,166 | 35 | 3,415 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 7 | (456) | 2 | (45) |
| Total realized gain (loss) on investments and capital gains distributions | 128 | 3,915 | 8 | 136 |
| Net unrealized appreciation (depreciation) during the year | (217) | 2,669 | (2) | (434) |
| Net increase (decrease) in net assets from operations | (82) | 6,128 | 8 | (343) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,097 | 23,557 | (43) | 1,322 |
| Net increase (decrease) in assets derived from principal transactions | 1,097 | 23,557 | (43) | 1,322 |
| Total increase (decrease) in net assets | 1,015 | 29,685 | (35) | 979 |
| Net assets at December 31, 2007 | \$ 1,839 | \$ 59,851 | \$ - | \$ 4,394 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Lord Abbett Affiliated Portfolio - Institutional Class | ING Lord Abbett Affiliated Portfolio - Service Class | ING Marsico Growth Portfolio - Service Class | ING Marsico International Opportunities Portfolio - Adviser Class |
|---|---|---|---|--|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ 1,159 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (2) | - | (21) | - |
| Total realized gain (loss) on investments and capital gains distributions | 11 | - | 23 | - |
| Net unrealized appreciation (depreciation) during the year | 52 | - | 118 | - |
| Net increase (decrease) in net assets from operations | 61 | - | 120 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,007 | - | 1,468 | - |
| Net increase (decrease) in assets derived from principal transactions | 1,007 | - | 1,468 | - |
| Total increase (decrease) in net assets | 1,068 | - | 1,588 | - |
| Net assets at December 31, 2006 | 1,068 | - | 2,747 | - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (572) | 6 | (36) | - |
| Total realized gain (loss) on investments and capital gains distributions | 232 | 11 | 148 | - |
| Net unrealized appreciation (depreciation) during the year | 2,393 | (30) | 278 | (2) |
| Net increase (decrease) in net assets from operations | 2,053 | (13) | 390 | (2) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 128,642 | 529 | 1,190 | 66 |
| Net increase (decrease) in assets derived from principal transactions | 128,642 | 529 | 1,190 | 66 |
| Total increase (decrease) in net assets | 130,695 | 516 | 1,580 | 64 |
| Net assets at December 31, 2007 | <u>\$ 131,763</u> | <u>\$ 516</u> | <u>\$ 4,327</u> | <u>\$ 64</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Marsico International Opportunities Portfolio - Service Class | ING MFS Total Return Portfolio - Adviser Class | ING MFS Total Return Portfolio - Institutional Class | ING MFS Total Return Portfolio - Service Class |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ 1,348 | \$ - | \$ - | \$ 41,280 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (49) | 1 | (1) | 454 |
| Total realized gain (loss) on investments and capital gains distributions | 270 | 2 | - | 2,374 |
| Net unrealized appreciation (depreciation) during the year | 711 | 2 | 14 | 901 |
| Net increase (decrease) in net assets from operations | 932 | 5 | 13 | 3,729 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 5,026 | 40 | 256 | (8,450) |
| Net increase (decrease) in assets derived from principal transactions | 5,026 | 40 | 256 | (8,450) |
| Total increase (decrease) in net assets | 5,958 | 45 | 269 | (4,721) |
| Net assets at December 31, 2006 | 7,306 | 45 | 269 | 36,559 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (2) | 3 | (317) | 638 |
| Total realized gain (loss) on investments and capital gains distributions | 1,033 | 11 | 17 | 2,370 |
| Net unrealized appreciation (depreciation) during the year | 569 | (18) | 858 | (1,896) |
| Net increase (decrease) in net assets from operations | 1,600 | (4) | 558 | 1,112 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 3,645 | 526 | 80,319 | (4,067) |
| Net increase (decrease) in assets derived from principal transactions | 3,645 | 526 | 80,319 | (4,067) |
| Total increase (decrease) in net assets | 5,245 | 522 | 80,877 | (2,955) |
| Net assets at December 31, 2007 | \$ 12,551 | \$ 567 | \$ 81,146 | \$ 33,604 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING MFS Utilities Portfolio - Service Class | ING Oppenheimer Main Street Portfolio® - Service Class | ING PIMCO High Yield Portfolio - Institutional Class | ING PIMCO High Yield Portfolio - Service Class |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ 1,191 | \$ 214 | \$ - | \$ 1,418 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (50) | (1) | 5 | 175 |
| Total realized gain (loss) on investments and capital gains distributions | 102 | 10 | (1) | 22 |
| Net unrealized appreciation (depreciation) during the year | 1,534 | 55 | 4 | 63 |
| Net increase (decrease) in net assets from operations | 1,586 | 64 | 8 | 260 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 10,245 | 547 | 239 | 3,392 |
| Net increase (decrease) in assets derived from principal transactions | 10,245 | 547 | 239 | 3,392 |
| Total increase (decrease) in net assets | 11,831 | 611 | 247 | 3,652 |
| Net assets at December 31, 2006 | 13,022 | 825 | 247 | 5,070 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (51) | (3) | 27 | 331 |
| Total realized gain (loss) on investments and capital gains distributions | 3,078 | 102 | (8) | 11 |
| Net unrealized appreciation (depreciation) during the year | 2,510 | (81) | (14) | (257) |
| Net increase (decrease) in net assets from operations | 5,537 | 18 | 5 | 85 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 18,964 | 1,161 | 548 | 567 |
| Net increase (decrease) in assets derived from principal transactions | 18,964 | 1,161 | 548 | 567 |
| Total increase (decrease) in net assets | 24,501 | 1,179 | 553 | 652 |
| Net assets at December 31, 2007 | <u>\$ 37,523</u> | <u>\$ 2,004</u> | <u>\$ 800</u> | <u>\$ 5,722</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Pioneer Equity Income Portfolio - Institutional Class | ING Pioneer Fund Portfolio - Institutional Class | ING Pioneer Fund Portfolio - Service Class | ING Pioneer Mid Cap Value Portfolio - Institutional Class |
|---|---|---|--|---|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | (5) | - | (2) |
| Total realized gain (loss) on investments and capital gains distributions | - | 5 | 1 | 1 |
| Net unrealized appreciation (depreciation) during the year | - | 69 | 1 | 33 |
| Net increase (decrease) in net assets from operations | - | 69 | 2 | 32 |
| Changes from contract transactions: | | | | |
| Total unit transactions | - | 2,440 | 23 | 751 |
| Net increase (decrease) in assets derived from principal transactions | - | 2,440 | 23 | 751 |
| Total increase (decrease) in net assets | - | 2,509 | 25 | 783 |
| Net assets at December 31, 2006 | - | 2,509 | 25 | 783 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1,448 | (31) | (1) | (383) |
| Total realized gain (loss) on investments and capital gains distributions | 74 | 217 | 2 | 16 |
| Net unrealized appreciation (depreciation) during the year | (5,352) | 14 | (1) | (2,175) |
| Net increase (decrease) in net assets from operations | (3,830) | 200 | - | (2,542) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 160,312 | 13,780 | 86 | 98,750 |
| Net increase (decrease) in assets derived from principal transactions | 160,312 | 13,780 | 86 | 98,750 |
| Total increase (decrease) in net assets | 156,482 | 13,980 | 86 | 96,208 |
| Net assets at December 31, 2007 | <u>\$ 156,482</u> | <u>\$ 16,489</u> | <u>\$ 111</u> | <u>\$ 96,991</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Pioneer Mid Cap Value Portfolio - Service Class | ING Stock Index Portfolio - Institutional Class | ING T. Rowe Price Capital Appreciation Portfolio - Service Class | ING T. Rowe Price Equity Income Portfolio - Adviser Class |
|---|--|--|---|--|
| Net assets at January 1, 2006 | \$ - | \$ 25,037 | \$ 19,163 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | 476 | 75 | 1 |
| Total realized gain (loss) on investments and capital gains distributions | - | 5,668 | 3,426 | 3 |
| Net unrealized appreciation (depreciation) during the year | - | (1,908) | 3,684 | 13 |
| Net increase (decrease) in net assets from operations | - | 4,236 | 7,185 | 17 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 6 | (25,648) | 60,576 | 198 |
| Net increase (decrease) in assets derived from principal transactions | 6 | (25,648) | 60,576 | 198 |
| Total increase (decrease) in net assets | 6 | (21,412) | 67,761 | 215 |
| Net assets at December 31, 2006 | 6 | 3,625 | 86,924 | 215 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | 47 | 951 | 5 |
| Total realized gain (loss) on investments and capital gains distributions | - | 192 | 12,895 | 36 |
| Net unrealized appreciation (depreciation) during the year | - | (63) | (11,663) | (61) |
| Net increase (decrease) in net assets from operations | - | 176 | 2,183 | (20) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 10 | (213) | 79,883 | 956 |
| Net increase (decrease) in assets derived from principal transactions | 10 | (213) | 79,883 | 956 |
| Total increase (decrease) in net assets | 10 | (37) | 82,066 | 936 |
| Net assets at December 31, 2007 | <u>\$ 16</u> | <u>\$ 3,588</u> | <u>\$ 168,990</u> | <u>\$ 1,151</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING T. Rowe Price Equity Income Portfolio - Service Class | ING Templeton Global Growth Portfolio - Institutional Class | ING Templeton Global Growth Portfolio - Service Class | ING Van Kampen Capital Growth Portfolio - Service Class |
|---|---|---|--|---|
| Net assets at January 1, 2006 | \$ 54,938 | \$ - | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 264 | - | (4) | - |
| Total realized gain (loss) on investments and capital gains distributions | 3,444 | - | 3 | - |
| Net unrealized appreciation (depreciation) during the year | 8,118 | - | 96 | - |
| Net increase (decrease) in net assets from operations | 11,826 | - | 95 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 21,032 | - | 1,326 | 14 |
| Net increase (decrease) in assets derived from principal transactions | 21,032 | - | 1,326 | 14 |
| Total increase (decrease) in net assets | 32,858 | - | 1,421 | 14 |
| Net assets at December 31, 2006 | 87,796 | - | 1,421 | 14 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 370 | (5) | (2) | - |
| Total realized gain (loss) on investments and capital gains distributions | 5,033 | - | 144 | 3 |
| Net unrealized appreciation (depreciation) during the year | (3,764) | (6) | (144) | 9 |
| Net increase (decrease) in net assets from operations | 1,639 | (11) | (2) | 12 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 12,269 | 1,197 | 1,414 | 61 |
| Net increase (decrease) in assets derived from principal transactions | 12,269 | 1,197 | 1,414 | 61 |
| Total increase (decrease) in net assets | 13,908 | 1,186 | 1,412 | 73 |
| Net assets at December 31, 2007 | \$ 101,704 | \$ 1,186 | \$ 2,833 | \$ 87 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Van Kampen Growth and Income Portfolio - Service Class | ING Van Kampen Real Estate Portfolio - Institutional Class | ING Van Kampen Real Estate Portfolio - Service Class | ING VP Index Plus International Equity Portfolio - Institutional Class |
|---|---|--|---|--|
| Net assets at January 1, 2006 | \$ 8,388 | \$ - | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 9 | (2) | (28) | - |
| Total realized gain (loss) on investments and capital gains distributions | 1,103 | 2 | 63 | - |
| Net unrealized appreciation (depreciation) during the year | 658 | 47 | 1,198 | - |
| Net increase (decrease) in net assets from operations | 1,770 | 47 | 1,233 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 5,546 | 707 | 15,672 | - |
| Net increase (decrease) in assets derived from principal transactions | 5,546 | 707 | 15,672 | - |
| Total increase (decrease) in net assets | 7,316 | 754 | 16,905 | - |
| Net assets at December 31, 2006 | 15,704 | 754 | 16,905 | - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 103 | 3 | 36 | (33) |
| Total realized gain (loss) on investments and capital gains distributions | 1,414 | 88 | 2,824 | 4 |
| Net unrealized appreciation (depreciation) during the year | (1,343) | (296) | (7,927) | (304) |
| Net increase (decrease) in net assets from operations | 174 | (205) | (5,067) | (333) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,410 | 393 | 9,000 | 22,695 |
| Net increase (decrease) in assets derived from principal transactions | 1,410 | 393 | 9,000 | 22,695 |
| Total increase (decrease) in net assets | 1,584 | 188 | 3,933 | 22,362 |
| Net assets at December 31, 2007 | \$ 17,288 | \$ 942 | \$ 20,838 | \$ 22,362 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP Index Plus International Equity Portfolio - Service Class | ING Wells Fargo Disciplined Value Portfolio - Adviser Class | ING Wells Fargo Disciplined Value Portfolio - Service Class | ING Wells Fargo Small Cap Disciplined Portfolio - Service Class |
|---|---|--|--|--|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 18 | - | (2) | (2) |
| Total realized gain (loss) on investments and capital gains distributions | 54 | - | 2 | 24 |
| Net unrealized appreciation (depreciation) during the year | 99 | - | 49 | 37 |
| Net increase (decrease) in net assets from operations | 171 | - | 49 | 59 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,366 | - | 718 | 1,082 |
| Net increase (decrease) in assets derived from principal transactions | 2,366 | - | 718 | 1,082 |
| Total increase (decrease) in net assets | 2,537 | - | 767 | 1,141 |
| Net assets at December 31, 2006 | 2,537 | - | 767 | 1,141 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (84) | - | 5 | (10) |
| Total realized gain (loss) on investments and capital gains distributions | 533 | - | 54 | 58 |
| Net unrealized appreciation (depreciation) during the year | (190) | - | (136) | (90) |
| Net increase (decrease) in net assets from operations | 259 | - | (77) | (42) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 4,320 | 3 | 433 | (77) |
| Net increase (decrease) in assets derived from principal transactions | 4,320 | 3 | 433 | (77) |
| Total increase (decrease) in net assets | 4,579 | 3 | 356 | (119) |
| Net assets at December 31, 2007 | \$ 7,116 | \$ 3 | \$ 1,123 | \$ 1,022 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING International Growth Opportunities Fund - Class Q | ING International SmallCap Fund - Class A | ING American Century Large Company Value Portfolio - Adviser Class | ING American Century Large Company Value Portfolio - Service Class |
|---|--|--|---|---|
| Net assets at January 1, 2006 | \$ 2 | \$ 283 | \$ - | \$ 4,395 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | - | (40) |
| Total realized gain (loss) on investments and capital gains distributions | - | 21 | - | 345 |
| Net unrealized appreciation (depreciation) during the year | - | 95 | 1 | 478 |
| Net increase (decrease) in net assets from operations | - | 116 | 1 | 783 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 5 | 438 | 8 | 112 |
| Net increase (decrease) in assets derived from principal transactions | 5 | 438 | 8 | 112 |
| Total increase (decrease) in net assets | 5 | 554 | 9 | 895 |
| Net assets at December 31, 2006 | 7 | 837 | 9 | 5,290 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | 4 | - | 5 |
| Total realized gain (loss) on investments and capital gains distributions | 2 | 480 | 2 | 628 |
| Net unrealized appreciation (depreciation) during the year | - | (379) | (4) | (763) |
| Net increase (decrease) in net assets from operations | 2 | 105 | (2) | (130) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2 | 1,279 | 79 | (730) |
| Net increase (decrease) in assets derived from principal transactions | 2 | 1,279 | 79 | (730) |
| Total increase (decrease) in net assets | 4 | 1,384 | 77 | (860) |
| Net assets at December 31, 2007 | \$ 11 | \$ 2,221 | \$ 86 | \$ 4,430 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING American Century Select Portfolio - Initial Class | ING American Century Select Portfolio - Service Class | ING American Century Small- Mid Cap Value Portfolio - Adviser Class | ING American Century Small- Mid Cap Value Portfolio - Service Class |
|---|--|--|--|--|
| Net assets at January 1, 2006 | \$ 158,146 | \$ 20 | \$ - | \$ 31,597 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 326 | - | - | (321) |
| Total realized gain (loss) on investments and capital gains distributions | 951 | - | - | 760 |
| Net unrealized appreciation (depreciation) during the year | (5,974) | (1) | 2 | 3,923 |
| Net increase (decrease) in net assets from operations | (4,697) | (1) | 2 | 4,362 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (21,892) | (19) | 20 | (2,133) |
| Net increase (decrease) in assets derived from principal transactions | (21,892) | (19) | 20 | (2,133) |
| Total increase (decrease) in net assets | (26,589) | (20) | 22 | 2,229 |
| Net assets at December 31, 2006 | 131,557 | - | 22 | 33,826 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 434 | - | - | (193) |
| Total realized gain (loss) on investments and capital gains distributions | 15,123 | - | 6 | 4,881 |
| Net unrealized appreciation (depreciation) during the year | (5,598) | - | (8) | (5,673) |
| Net increase (decrease) in net assets from operations | 9,959 | - | (2) | (985) |
| Changes from contract transactions: | | | | |
| Total unit transactions | (141,516) | - | 17 | (4,206) |
| Net increase (decrease) in assets derived from principal transactions | (141,516) | - | 17 | (4,206) |
| Total increase (decrease) in net assets | (131,557) | - | 15 | (5,191) |
| Net assets at December 31, 2007 | \$ - | \$ - | \$ 37 | \$ 28,635 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Baron Asset Portfolio - Service Class | ING Baron Small Cap Growth Portfolio - Adviser Class | ING Baron Small Cap Growth Portfolio - Service Class | ING Columbia Small Cap Value II Portfolio - Service Class |
|---|--|---|---|--|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ 79,169 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1) | - | (888) | - |
| Total realized gain (loss) on investments and capital gains distributions | 1 | (2) | 4,474 | - |
| Net unrealized appreciation (depreciation) during the year | 13 | 3 | 7,482 | 3 |
| Net increase (decrease) in net assets from operations | 13 | 1 | 11,068 | 3 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 293 | 62 | 1,214 | 36 |
| Net increase (decrease) in assets derived from principal transactions | 293 | 62 | 1,214 | 36 |
| Total increase (decrease) in net assets | 306 | 63 | 12,282 | 39 |
| Net assets at December 31, 2006 | 306 | 63 | 91,451 | 39 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (18) | (1) | (996) | (3) |
| Total realized gain (loss) on investments and capital gains distributions | 48 | 8 | 3,264 | 9 |
| Net unrealized appreciation (depreciation) during the year | 58 | (3) | 2,329 | (31) |
| Net increase (decrease) in net assets from operations | 88 | 4 | 4,597 | (25) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,823 | 190 | 12,652 | 782 |
| Net increase (decrease) in assets derived from principal transactions | 2,823 | 190 | 12,652 | 782 |
| Total increase (decrease) in net assets | 2,911 | 194 | 17,249 | 757 |
| Net assets at December 31, 2007 | <u>\$ 3,217</u> | <u>\$ 257</u> | <u>\$ 108,700</u> | <u>\$ 796</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Davis New York Venture Portfolio - Service Class | ING Fidelity® VIP Mid Cap Portfolio - Service Class | ING Fundamental Research Portfolio - Adviser Class | ING Fundamental Research Portfolio - Service Class |
|---|---|--|---|---|
| Net assets at January 1, 2006 | \$ 7,330 | \$ - | \$ - | \$ 1,536 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (89) | - | - | (16) |
| Total realized gain (loss) on investments and capital gains distributions | 781 | - | - | 91 |
| Net unrealized appreciation (depreciation) during the year | 315 | 2 | - | 79 |
| Net increase (decrease) in net assets from operations | 1,007 | 2 | - | 154 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,131 | 108 | 5 | (180) |
| Net increase (decrease) in assets derived from principal transactions | 1,131 | 108 | 5 | (180) |
| Total increase (decrease) in net assets | 2,138 | 110 | 5 | (26) |
| Net assets at December 31, 2006 | 9,468 | 110 | 5 | 1,510 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (85) | (5) | - | 4 |
| Total realized gain (loss) on investments and capital gains distributions | 394 | 19 | - | 270 |
| Net unrealized appreciation (depreciation) during the year | (49) | 81 | - | (234) |
| Net increase (decrease) in net assets from operations | 260 | 95 | - | 40 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,585 | 3,839 | (5) | (1,550) |
| Net increase (decrease) in assets derived from principal transactions | 1,585 | 3,839 | (5) | (1,550) |
| Total increase (decrease) in net assets | 1,845 | 3,934 | (5) | (1,510) |
| Net assets at December 31, 2007 | \$ 11,313 | \$ 4,044 | \$ - | \$ - |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Goldman Sachs® Capital Growth Portfolio - Service Class | ING Goldman Sachs® Structured Equity Portfolio - Adviser Class | ING JPMorgan International Portfolio - Adviser Class | ING JPMorgan International Portfolio - Initial Class |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ 2,001 | \$ - | \$ - | \$ 139,805 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (21) | - | - | (136) |
| Total realized gain (loss) on investments and capital gains distributions | 95 | - | - | 11,560 |
| Net unrealized appreciation (depreciation) during the year | 72 | - | 1 | 16,783 |
| Net increase (decrease) in net assets from operations | 146 | - | 1 | 28,207 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 10 | 2 | 19 | (17,809) |
| Net increase (decrease) in assets derived from principal transactions | 10 | 2 | 19 | (17,809) |
| Total increase (decrease) in net assets | 156 | 2 | 20 | 10,398 |
| Net assets at December 31, 2006 | 2,157 | 2 | 20 | 150,203 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 25 | - | 3 | 1,581 |
| Total realized gain (loss) on investments and capital gains distributions | 244 | - | 3 | 14,809 |
| Net unrealized appreciation (depreciation) during the year | (224) | - | (4) | (3,771) |
| Net increase (decrease) in net assets from operations | 45 | - | 2 | 12,619 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (2,202) | (2) | 169 | (20,511) |
| Net increase (decrease) in assets derived from principal transactions | (2,202) | (2) | 169 | (20,511) |
| Total increase (decrease) in net assets | (2,157) | (2) | 171 | (7,892) |
| Net assets at December 31, 2007 | \$ - | \$ - | \$ 191 | \$ 142,311 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING JPMorgan International Portfolio - Service Class | ING JPMorgan Mid Cap Value Portfolio - Adviser Class | ING JPMorgan Mid Cap Value Portfolio - Service Class | ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class |
|---|---|---|---|--|
| Net assets at January 1, 2006 | \$ 3 | \$ - | \$ 24,333 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | (288) | - |
| Total realized gain (loss) on investments and capital gains distributions | 1 | 1 | 572 | - |
| Net unrealized appreciation (depreciation) during the year | 1 | 4 | 3,657 | 1 |
| Net increase (decrease) in net assets from operations | 2 | 5 | 3,941 | 1 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 11 | 86 | 4,304 | 16 |
| Net increase (decrease) in assets derived from principal transactions | 11 | 86 | 4,304 | 16 |
| Total increase (decrease) in net assets | 13 | 91 | 8,245 | 17 |
| Net assets at December 31, 2006 | 16 | 91 | 32,578 | 17 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | (183) | - |
| Total realized gain (loss) on investments and capital gains distributions | - | 23 | 2,736 | 4 |
| Net unrealized appreciation (depreciation) during the year | 1 | (35) | (2,133) | (7) |
| Net increase (decrease) in net assets from operations | 1 | (12) | 420 | (3) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 14 | 307 | 1,986 | 82 |
| Net increase (decrease) in assets derived from principal transactions | 14 | 307 | 1,986 | 82 |
| Total increase (decrease) in net assets | 15 | 295 | 2,406 | 79 |
| Net assets at December 31, 2007 | \$ 31 | \$ 386 | \$ 34,984 | \$ 96 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class | ING Legg Mason Partners Aggressive Growth Portfolio - Service Class | ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class | ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class |
|---|--|--|---|---|
| Net assets at January 1, 2006 | \$ 213,925 | \$ 36 | \$ - | \$ 4,113 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (2,190) | - | - | (40) |
| Total realized gain (loss) on investments and capital gains distributions | (1,080) | - | - | 70 |
| Net unrealized appreciation (depreciation) during the year | 21,852 | 6 | 1 | 65 |
| Net increase (decrease) in net assets from operations | 18,582 | 6 | 1 | 95 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (28,700) | 40 | 32 | (358) |
| Net increase (decrease) in assets derived from principal transactions | (28,700) | 40 | 32 | (358) |
| Total increase (decrease) in net assets | (10,118) | 46 | 33 | (263) |
| Net assets at December 31, 2006 | 203,807 | 82 | 33 | 3,850 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1,922) | (1) | - | (38) |
| Total realized gain (loss) on investments and capital gains distributions | (9,429) | 4 | 6 | 153 |
| Net unrealized appreciation (depreciation) during the year | 7,512 | (6) | (5) | 26 |
| Net increase (decrease) in net assets from operations | (3,839) | (3) | 1 | 141 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (38,945) | 8 | 108 | (455) |
| Net increase (decrease) in assets derived from principal transactions | (38,945) | 8 | 108 | (455) |
| Total increase (decrease) in net assets | (42,784) | 5 | 109 | (314) |
| Net assets at December 31, 2007 | \$ 161,023 | \$ 87 | \$ 142 | \$ 3,536 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Neuberger Berman Partners Portfolio - Service Class | ING Neuberger Berman Regency Portfolio - Service Class | ING OpCap Balanced Value Portfolio - Service Class | ING Oppenheimer Global Portfolio - Adviser Class |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ 16,573 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | (28) | - |
| Total realized gain (loss) on investments and capital gains distributions | 7 | - | 660 | 1 |
| Net unrealized appreciation (depreciation) during the year | - | - | 588 | 5 |
| Net increase (decrease) in net assets from operations | 7 | - | 1,220 | 6 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 225 | 1 | (4,296) | 90 |
| Net increase (decrease) in assets derived from principal transactions | 225 | 1 | (4,296) | 90 |
| Total increase (decrease) in net assets | 232 | 1 | (3,076) | 96 |
| Net assets at December 31, 2006 | 232 | 1 | 13,497 | 96 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (8) | - | 27 | - |
| Total realized gain (loss) on investments and capital gains distributions | 40 | - | 1,739 | 15 |
| Net unrealized appreciation (depreciation) during the year | (52) | (2) | (2,299) | (12) |
| Net increase (decrease) in net assets from operations | (20) | (2) | (533) | 3 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,054 | 63 | (2,003) | 266 |
| Net increase (decrease) in assets derived from principal transactions | 2,054 | 63 | (2,003) | 266 |
| Total increase (decrease) in net assets | 2,034 | 61 | (2,536) | 269 |
| Net assets at December 31, 2007 | \$ 2,266 | \$ 62 | \$ 10,961 | \$ 365 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Oppenheimer Global Portfolio - Initial Class | ING Oppenheimer Global Portfolio - Service Class | ING Oppenheimer Strategic Income Portfolio - Adviser Class | ING Oppenheimer Strategic Income Portfolio - Initial Class |
|---|--|--|---|---|
| Net assets at January 1, 2006 | \$ 881,737 | \$ 20 | \$ - | \$ 116,350 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (8,716) | (2) | - | (654) |
| Total realized gain (loss) on investments and capital gains distributions | 31,773 | 2 | - | 644 |
| Net unrealized appreciation (depreciation) during the year | 119,373 | 18 | 5 | 8,090 |
| Net increase (decrease) in net assets from operations | 142,430 | 18 | 5 | 8,080 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (102,837) | 142 | 122 | (11,537) |
| Net increase (decrease) in assets derived from principal transactions | (102,837) | 142 | 122 | (11,537) |
| Total increase (decrease) in net assets | 39,593 | 160 | 127 | (3,457) |
| Net assets at December 31, 2006 | 921,330 | 180 | 127 | 112,893 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 298 | 1 | 9 | 4,210 |
| Total realized gain (loss) on investments and capital gains distributions | 81,523 | 24 | 3 | 1,642 |
| Net unrealized appreciation (depreciation) during the year | (31,597) | (17) | 2 | 2,740 |
| Net increase (decrease) in net assets from operations | 50,224 | 8 | 14 | 8,592 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (130,832) | 251 | 134 | 4,203 |
| Net increase (decrease) in assets derived from principal transactions | (130,832) | 251 | 134 | 4,203 |
| Total increase (decrease) in net assets | (80,608) | 259 | 148 | 12,795 |
| Net assets at December 31, 2007 | \$ 840,722 | \$ 439 | \$ 275 | \$ 125,688 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING PIMCO Total Return Portfolio - Adviser Class | ING PIMCO Total Return Portfolio - Service Class | ING Pioneer High Yield Portfolio - Initial Class | ING Pioneer High Yield Portfolio - Service Class |
|---|---|---|---|---|
| Net assets at January 1, 2006 | \$ - | \$ 54,953 | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 2 | 394 | 11 | - |
| Total realized gain (loss) on investments and capital gains distributions | - | 107 | 3 | - |
| Net unrealized appreciation (depreciation) during the year | 5 | 1,238 | 14 | - |
| Net increase (decrease) in net assets from operations | 7 | 1,739 | 28 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 262 | 6,231 | 972 | 6 |
| Net increase (decrease) in assets derived from principal transactions | 262 | 6,231 | 972 | 6 |
| Total increase (decrease) in net assets | 269 | 7,970 | 1,000 | 6 |
| Net assets at December 31, 2006 | 269 | 62,923 | 1,000 | 6 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 15 | 1,665 | 162 | 2 |
| Total realized gain (loss) on investments and capital gains distributions | 5 | 433 | 40 | - |
| Net unrealized appreciation (depreciation) during the year | 22 | 3,685 | (127) | (3) |
| Net increase (decrease) in net assets from operations | 42 | 5,783 | 75 | (1) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 243 | 14,304 | 4,109 | 90 |
| Net increase (decrease) in assets derived from principal transactions | 243 | 14,304 | 4,109 | 90 |
| Total increase (decrease) in net assets | 285 | 20,087 | 4,184 | 89 |
| Net assets at December 31, 2007 | \$ 554 | \$ 83,010 | \$ 5,184 | \$ 95 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Solution 2015 Portfolio - Adviser Class | ING Solution 2015 Portfolio - Service Class | ING Solution 2025 Portfolio - Adviser Class | ING Solution 2025 Portfolio - Service Class |
|---|--|--|--|--|
| Net assets at January 1, 2006 | \$ 440 | \$ 1,980 | \$ 266 | \$ 1,918 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (8) | (52) | (10) | (53) |
| Total realized gain (loss) on investments and capital gains distributions | 12 | 58 | 7 | 71 |
| Net unrealized appreciation (depreciation) during the year | 150 | 919 | 255 | 1,237 |
| Net increase (decrease) in net assets from operations | 154 | 925 | 252 | 1,255 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,256 | 12,303 | 3,872 | 15,010 |
| Net increase (decrease) in assets derived from principal transactions | 2,256 | 12,303 | 3,872 | 15,010 |
| Total increase (decrease) in net assets | 2,410 | 13,228 | 4,124 | 16,265 |
| Net assets at December 31, 2006 | 2,850 | 15,208 | 4,390 | 18,183 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1) | (81) | (12) | (127) |
| Total realized gain (loss) on investments and capital gains distributions | 68 | 673 | 109 | 615 |
| Net unrealized appreciation (depreciation) during the year | 137 | 52 | 135 | 226 |
| Net increase (decrease) in net assets from operations | 204 | 644 | 232 | 714 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 6,696 | 14,447 | 7,481 | 20,666 |
| Net increase (decrease) in assets derived from principal transactions | 6,696 | 14,447 | 7,481 | 20,666 |
| Total increase (decrease) in net assets | 6,900 | 15,091 | 7,713 | 21,380 |
| Net assets at December 31, 2007 | \$ 9,750 | \$ 30,299 | \$ 12,103 | \$ 39,563 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Solution 2035 Portfolio - Adviser Class | ING Solution 2035 Portfolio - Service Class | ING Solution 2045 Portfolio - Adviser Class | ING Solution 2045 Portfolio - Service Class |
|---|--|--|--|--|
| Net assets at January 1, 2006 | \$ 440 | \$ 1,176 | \$ 256 | \$ 586 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (12) | (41) | (7) | (29) |
| Total realized gain (loss) on investments and capital gains distributions | 8 | 71 | 4 | 61 |
| Net unrealized appreciation (depreciation) during the year | 255 | 874 | 155 | 525 |
| Net increase (decrease) in net assets from operations | 251 | 904 | 152 | 557 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 3,163 | 9,926 | 1,842 | 6,443 |
| Net increase (decrease) in assets derived from principal transactions | 3,163 | 9,926 | 1,842 | 6,443 |
| Total increase (decrease) in net assets | 3,414 | 10,830 | 1,994 | 7,000 |
| Net assets at December 31, 2006 | 3,854 | 12,006 | 2,250 | 7,586 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (13) | (85) | (12) | (88) |
| Total realized gain (loss) on investments and capital gains distributions | 96 | 381 | 79 | 220 |
| Net unrealized appreciation (depreciation) during the year | 62 | 289 | 27 | 283 |
| Net increase (decrease) in net assets from operations | 145 | 585 | 94 | 415 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 5,831 | 14,953 | 5,514 | 9,461 |
| Net increase (decrease) in assets derived from principal transactions | 5,831 | 14,953 | 5,514 | 9,461 |
| Total increase (decrease) in net assets | 5,976 | 15,538 | 5,608 | 9,876 |
| Net assets at December 31, 2007 | \$ 9,830 | \$ 27,544 | \$ 7,858 | \$ 17,462 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Solution Income Portfolio - Adviser Class | ING Solution Income Portfolio - Service Class | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class |
|---|--|--|---|---|
| Net assets at January 1, 2006 | \$ 40 | \$ 341 | \$ - | \$ 429,422 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (2) | (8) | - | (4,371) |
| Total realized gain (loss) on investments and capital gains distributions | 3 | 15 | - | 21,200 |
| Net unrealized appreciation (depreciation) during the year | 37 | 82 | 1 | 15,200 |
| Net increase (decrease) in net assets from operations | 38 | 89 | 1 | 32,029 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,579 | 2,316 | 38 | (64,164) |
| Net increase (decrease) in assets derived from principal transactions | 1,579 | 2,316 | 38 | (64,164) |
| Total increase (decrease) in net assets | 1,617 | 2,405 | 39 | (32,135) |
| Net assets at December 31, 2006 | 1,657 | 2,746 | 39 | 397,287 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 8 | (13) | - | (3,472) |
| Total realized gain (loss) on investments and capital gains distributions | 41 | 125 | 13 | 49,859 |
| Net unrealized appreciation (depreciation) during the year | 211 | 63 | (7) | 275 |
| Net increase (decrease) in net assets from operations | 260 | 175 | 6 | 46,662 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 5,510 | 4,464 | 320 | (54,649) |
| Net increase (decrease) in assets derived from principal transactions | 5,510 | 4,464 | 320 | (54,649) |
| Total increase (decrease) in net assets | 5,770 | 4,639 | 326 | (7,987) |
| Net assets at December 31, 2007 | \$ 7,427 | \$ 7,385 | \$ 365 | \$ 389,300 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | ING T. Rowe Price Growth Equity Portfolio - Adviser Class | ING T. Rowe Price Growth Equity Portfolio - Initial Class | ING T. Rowe Price Growth Equity Portfolio - Service Class |
|---|---|---|---|---|
| Net assets at January 1, 2006 | \$ 230 | \$ - | \$ 282,041 | \$ 446 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (3) | - | (2,186) | (4) |
| Total realized gain (loss) on investments and capital gains distributions | 19 | - | 6,155 | 12 |
| Net unrealized appreciation (depreciation) during the year | 14 | 9 | 28,097 | 74 |
| Net increase (decrease) in net assets from operations | 30 | 9 | 32,066 | 82 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 165 | 134 | (32,576) | 339 |
| Net increase (decrease) in assets derived from principal transactions | 165 | 134 | (32,576) | 339 |
| Total increase (decrease) in net assets | 195 | 143 | (510) | 421 |
| Net assets at December 31, 2006 | 425 | 143 | 281,531 | 867 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (3) | (2) | (1,573) | (6) |
| Total realized gain (loss) on investments and capital gains distributions | 56 | 53 | 12,711 | 75 |
| Net unrealized appreciation (depreciation) during the year | (3) | (29) | 12,582 | 18 |
| Net increase (decrease) in net assets from operations | 50 | 22 | 23,720 | 87 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 39 | 990 | (30,226) | 280 |
| Net increase (decrease) in assets derived from principal transactions | 39 | 990 | (30,226) | 280 |
| Total increase (decrease) in net assets | 89 | 1,012 | (6,506) | 367 |
| Net assets at December 31, 2007 | \$ 514 | \$ 1,155 | \$ 275,025 | \$ 1,234 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Templeton Foreign Equity Portfolio - Service Class | ING Thornburg Value Portfolio - Adviser Class | ING Thornburg Value Portfolio - Initial Class | ING UBS U.S. Large Cap Equity Portfolio - Adviser Class |
|---|---|--|--|--|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ 118,725 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 2 | - | (618) | - |
| Total realized gain (loss) on investments and capital gains distributions | 7 | - | (16,117) | - |
| Net unrealized appreciation (depreciation) during the year | 17 | 4 | 33,319 | - |
| Net increase (decrease) in net assets from operations | 26 | 4 | 16,584 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 276 | 50 | (17,953) | - |
| Net increase (decrease) in assets derived from principal transactions | 276 | 50 | (17,953) | - |
| Total increase (decrease) in net assets | 302 | 54 | (1,369) | - |
| Net assets at December 31, 2006 | 302 | 54 | 117,356 | - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 11 | (1) | (695) | - |
| Total realized gain (loss) on investments and capital gains distributions | 131 | 7 | (6,680) | - |
| Net unrealized appreciation (depreciation) during the year | 122 | (22) | 14,266 | - |
| Net increase (decrease) in net assets from operations | 264 | (16) | 6,891 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 4,867 | 483 | (10,814) | 13 |
| Net increase (decrease) in assets derived from principal transactions | 4,867 | 483 | (10,814) | 13 |
| Total increase (decrease) in net assets | 5,131 | 467 | (3,923) | 13 |
| Net assets at December 31, 2007 | \$ 5,433 | \$ 521 | \$ 113,433 | \$ 13 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING UBS U.S. Large Cap Equity Portfolio - Initial Class | ING UBS U.S. Large Cap Equity Portfolio - Service Class | ING UBS U.S. Small Cap Growth Portfolio - Service Class | ING Van Kampen Comstock Portfolio - Adviser Class |
|---|--|--|--|--|
| Net assets at January 1, 2006 | \$ 134,490 | \$ - | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (349) | - | - | - |
| Total realized gain (loss) on investments and capital gains distributions | (977) | - | 3 | 2 |
| Net unrealized appreciation (depreciation) during the year | 17,951 | - | - | 5 |
| Net increase (decrease) in net assets from operations | 16,625 | - | 3 | 7 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (15,835) | 3 | 21 | 144 |
| Net increase (decrease) in assets derived from principal transactions | (15,835) | 3 | 21 | 144 |
| Total increase (decrease) in net assets | 790 | 3 | 24 | 151 |
| Net assets at December 31, 2006 | 135,280 | 3 | 24 | 151 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (518) | - | (3) | 3 |
| Total realized gain (loss) on investments and capital gains distributions | (3,980) | - | 16 | 18 |
| Net unrealized appreciation (depreciation) during the year | 4,862 | - | (37) | (42) |
| Net increase (decrease) in net assets from operations | 364 | - | (24) | (21) |
| Changes from contract transactions: | | | | |
| Total unit transactions | (9,172) | 3 | 592 | 252 |
| Net increase (decrease) in assets derived from principal transactions | (9,172) | 3 | 592 | 252 |
| Total increase (decrease) in net assets | (8,808) | 3 | 568 | 231 |
| Net assets at December 31, 2007 | <u>\$ 126,472</u> | <u>\$ 6</u> | <u>\$ 592</u> | <u>\$ 382</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING Van Kampen Comstock Portfolio - Service Class | ING Van Kampen Equity and Income Portfolio - Adviser Class | ING Van Kampen Equity and Income Portfolio - Initial Class | ING Van Kampen Equity and Income Portfolio - Service Class |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ 98,136 | \$ - | \$ 344,729 | \$ 13 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (275) | - | 3,243 | - |
| Total realized gain (loss) on investments and capital gains distributions | 10,310 | - | 16,366 | 2 |
| Net unrealized appreciation (depreciation) during the year | 4,322 | 1 | 20,526 | 4 |
| Net increase (decrease) in net assets from operations | 14,357 | 1 | 40,135 | 6 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (12,252) | 20 | (6,307) | 71 |
| Net increase (decrease) in assets derived from principal transactions | (12,252) | 20 | (6,307) | 71 |
| Total increase (decrease) in net assets | 2,105 | 21 | 33,828 | 77 |
| Net assets at December 31, 2006 | 100,241 | 21 | 378,557 | 90 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 130 | 3 | 4,947 | 3 |
| Total realized gain (loss) on investments and capital gains distributions | 6,497 | 5 | 21,684 | 6 |
| Net unrealized appreciation (depreciation) during the year | (9,132) | (4) | (16,807) | (8) |
| Net increase (decrease) in net assets from operations | (2,505) | 4 | 9,824 | 1 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (13,824) | 178 | (63,112) | 97 |
| Net increase (decrease) in assets derived from principal transactions | (13,824) | 178 | (63,112) | 97 |
| Total increase (decrease) in net assets | (16,329) | 182 | (53,288) | 98 |
| Net assets at December 31, 2007 | <u>\$ 83,912</u> | <u>\$ 203</u> | <u>\$ 325,269</u> | <u>\$ 188</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP Strategic Allocation Conservative Portfolio - Class I | ING VP Strategic Allocation Growth Portfolio - Class I | ING VP Strategic Allocation Moderate Portfolio - Class I | ING VP Growth and Income Portfolio - Class A |
|---|---|---|---|--|
| Net assets at January 1, 2006 | \$ 39,166 | \$ 81,185 | \$ 73,683 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 629 | 246 | 621 | - |
| Total realized gain (loss) on investments and capital gains distributions | 2,407 | 2,151 | 2,774 | - |
| Net unrealized appreciation (depreciation) during the year | (230) | 7,313 | 4,155 | - |
| Net increase (decrease) in net assets from operations | 2,806 | 9,710 | 7,550 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | (2,452) | (2,303) | 1,574 | - |
| Net increase (decrease) in assets derived from principal transactions | (2,452) | (2,303) | 1,574 | - |
| Total increase (decrease) in net assets | 354 | 7,407 | 9,124 | - |
| Net assets at December 31, 2006 | 39,520 | 88,592 | 82,807 | - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 816 | 549 | 904 | 2 |
| Total realized gain (loss) on investments and capital gains distributions | 1,684 | 7,336 | 5,765 | - |
| Net unrealized appreciation (depreciation) during the year | (754) | (4,560) | (3,399) | (1) |
| Net increase (decrease) in net assets from operations | 1,746 | 3,325 | 3,270 | 1 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (3,605) | (7,328) | (12,927) | 157 |
| Net increase (decrease) in assets derived from principal transactions | (3,605) | (7,328) | (12,927) | 157 |
| Total increase (decrease) in net assets | (1,859) | (4,003) | (9,657) | 158 |
| Net assets at December 31, 2007 | \$ 37,661 | \$ 84,589 | \$ 73,150 | \$ 158 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP Growth and Income Portfolio - Class I | ING VP Growth and Income Portfolio - Class S | ING GET U.S. Core Portfolio - Series 1 | ING GET U.S. Core Portfolio - Series 2 |
|---|---|---|---|---|
| Net assets at January 1, 2006 | \$ 1,975,255 | \$ - | \$ 1,438 | 11,168 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 788 | - | 15 | 161 |
| Total realized gain (loss) on investments and capital gains distributions | (131,519) | - | 24 | 80 |
| Net unrealized appreciation (depreciation) during the year | 368,164 | - | 27 | 203 |
| Net increase (decrease) in net assets from operations | 237,433 | - | 66 | 444 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (272,500) | - | (509) | (4,007) |
| Net increase (decrease) in assets derived from principal transactions | (272,500) | - | (509) | (4,007) |
| Total increase (decrease) in net assets | (35,067) | - | (443) | (3,563) |
| Net assets at December 31, 2006 | 1,940,188 | - | 995 | 7,605 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 3,797 | 1 | 13 | 113 |
| Total realized gain (loss) on investments and capital gains distributions | (106,075) | - | 22 | 123 |
| Net unrealized appreciation (depreciation) during the year | 217,416 | - | (8) | (14) |
| Net increase (decrease) in net assets from operations | 115,138 | 1 | 27 | 222 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (296,758) | 100 | (105) | (2,129) |
| Net increase (decrease) in assets derived from principal transactions | (296,758) | 100 | (105) | (2,129) |
| Total increase (decrease) in net assets | (181,620) | 101 | (78) | (1,907) |
| Net assets at December 31, 2007 | <u>\$ 1,758,568</u> | <u>\$ 101</u> | <u>\$ 917</u> | <u>\$ 5,698</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING GET U.S. Core Portfolio - Series 3 | ING GET U.S. Core Portfolio - Series 5 | ING GET U.S. Core Portfolio - Series 6 | ING GET U.S. Core Portfolio - Series 7 |
|---|---|---|---|---|
| Net assets at January 1, 2006 | \$ 37,121 | \$ 645 | \$ 4,616 | \$ 3,939 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 382 | 2 | 27 | 34 |
| Total realized gain (loss) on investments and capital gains distributions | 37 | 28 | 73 | 34 |
| Net unrealized appreciation (depreciation) during the year | 981 | 29 | 222 | 238 |
| Net increase (decrease) in net assets from operations | 1,400 | 59 | 322 | 306 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (10,636) | (19) | (1,007) | (689) |
| Net increase (decrease) in assets derived from principal transactions | (10,636) | (19) | (1,007) | (689) |
| Total increase (decrease) in net assets | (9,236) | 40 | (685) | (383) |
| Net assets at December 31, 2006 | 27,885 | 685 | 3,931 | 3,556 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 292 | - | 19 | 29 |
| Total realized gain (loss) on investments and capital gains distributions | 305 | 34 | 265 | 196 |
| Net unrealized appreciation (depreciation) during the year | 326 | (30) | (239) | (169) |
| Net increase (decrease) in net assets from operations | 923 | 4 | 45 | 56 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (5,604) | (29) | (1,058) | (1,096) |
| Net increase (decrease) in assets derived from principal transactions | (5,604) | (29) | (1,058) | (1,096) |
| Total increase (decrease) in net assets | (4,681) | (25) | (1,013) | (1,040) |
| Net assets at December 31, 2007 | \$ 23,204 | \$ 660 | \$ 2,918 | \$ 2,516 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING GET U.S. Core Portfolio - Series 8 | ING GET U.S. Core Portfolio - Series 9 | ING GET U.S. Core Portfolio - Series 10 | ING GET U.S. Core Portfolio - Series 11 |
|---|---|---|--|--|
| Net assets at January 1, 2006 | \$ 1,556 | \$ 220 | \$ 107 | \$ 80 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 2 | - | (1) | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 14 | - | 2 | - |
| Net unrealized appreciation (depreciation) during the year | 109 | 13 | 6 | 3 |
| Net increase (decrease) in net assets from operations | 125 | 13 | 7 | 2 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (174) | (65) | (38) | (35) |
| Net increase (decrease) in assets derived from principal transactions | (174) | (65) | (38) | (35) |
| Total increase (decrease) in net assets | (49) | (52) | (31) | (33) |
| Net assets at December 31, 2006 | 1,507 | 168 | 76 | 47 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 4 | 1 | - | 1 |
| Total realized gain (loss) on investments and capital gains distributions | 97 | 5 | 2 | 1 |
| Net unrealized appreciation (depreciation) during the year | (84) | (3) | - | (2) |
| Net increase (decrease) in net assets from operations | 17 | 3 | 2 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | (555) | (7) | (2) | - |
| Net increase (decrease) in assets derived from principal transactions | (555) | (7) | (2) | - |
| Total increase (decrease) in net assets | (538) | (4) | - | - |
| Net assets at December 31, 2007 | \$ 969 | \$ 164 | \$ 76 | \$ 47 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP Global Science and Technology Portfolio - Class I | ING VP Growth Portfolio - Class I | ING VP Index Plus LargeCap Portfolio - Class I | ING VP Index Plus LargeCap Portfolio - Class S |
|---|---|--|---|---|
| Net assets at January 1, 2006 | \$ 40,552 | \$ 78,900 | \$ 532,133 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (405) | (690) | 247 | - |
| Total realized gain (loss) on investments and capital gains distributions | 2,142 | (12,107) | (16,794) | 2 |
| Net unrealized appreciation (depreciation) during the year | 589 | 13,849 | 83,656 | - |
| Net increase (decrease) in net assets from operations | 2,326 | 1,052 | 67,109 | 2 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (5,284) | (12,115) | (59,790) | 5 |
| Net increase (decrease) in assets derived from principal transactions | (5,284) | (12,115) | (59,790) | 5 |
| Total increase (decrease) in net assets | (2,958) | (11,063) | 7,319 | 7 |
| Net assets at December 31, 2006 | 37,594 | 67,837 | 539,452 | 7 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (385) | (541) | 1,026 | - |
| Total realized gain (loss) on investments and capital gains distributions | 1,796 | (3,169) | (7,474) | (3) |
| Net unrealized appreciation (depreciation) during the year | 4,645 | 13,275 | 27,106 | 2 |
| Net increase (decrease) in net assets from operations | 6,056 | 9,565 | 20,658 | (1) |
| Changes from contract transactions: | | | | |
| Total unit transactions | (816) | (15,081) | (91,018) | 328 |
| Net increase (decrease) in assets derived from principal transactions | (816) | (15,081) | (91,018) | 328 |
| Total increase (decrease) in net assets | 5,240 | (5,516) | (70,360) | 327 |
| Net assets at December 31, 2007 | \$ 42,834 | \$ 62,321 | \$ 469,092 | \$ 334 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP Index Plus MidCap Portfolio - Class I | ING VP Index Plus MidCap Portfolio - Class S | ING VP Index Plus SmallCap Portfolio - Class I | ING VP Index Plus SmallCap Portfolio - Class S |
|---|---|---|---|---|
| Net assets at January 1, 2006 | \$ 416,465 | \$ - | \$ 182,246 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1,595) | - | (1,106) | - |
| Total realized gain (loss) on investments and capital gains distributions | 47,518 | - | 20,788 | - |
| Net unrealized appreciation (depreciation) during the year | (11,351) | 1 | 3,103 | 1 |
| Net increase (decrease) in net assets from operations | 34,572 | 1 | 22,785 | 1 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (29,309) | 42 | (15,154) | 51 |
| Net increase (decrease) in assets derived from principal transactions | (29,309) | 42 | (15,154) | 51 |
| Total increase (decrease) in net assets | 5,263 | 43 | 7,631 | 52 |
| Net assets at December 31, 2006 | 421,728 | 43 | 189,877 | 52 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (928) | - | (944) | - |
| Total realized gain (loss) on investments and capital gains distributions | 50,730 | 9 | 31,898 | 5 |
| Net unrealized appreciation (depreciation) during the year | (29,602) | (15) | (42,343) | (13) |
| Net increase (decrease) in net assets from operations | 20,200 | (6) | (11,389) | (8) |
| Changes from contract transactions: | | | | |
| Total unit transactions | (60,397) | 306 | (27,178) | 46 |
| Net increase (decrease) in assets derived from principal transactions | (60,397) | 306 | (27,178) | 46 |
| Total increase (decrease) in net assets | (40,197) | 300 | (38,567) | 38 |
| Net assets at December 31, 2007 | \$ 381,531 | \$ 343 | \$ 151,310 | \$ 90 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP International Equity Portfolio - Class I | ING VP International Equity Portfolio - Class S | ING VP Small Company Portfolio - Class I | ING VP Small Company Portfolio - Class S |
|---|--|--|---|---|
| Net assets at January 1, 2006 | \$ 16,979 | \$ - | \$ 158,729 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 110 | - | (1,020) | - |
| Total realized gain (loss) on investments and capital gains distributions | 1,431 | - | 35,627 | - |
| Net unrealized appreciation (depreciation) during the year | 2,490 | 2 | (10,251) | - |
| Net increase (decrease) in net assets from operations | 4,031 | 2 | 24,356 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 1,616 | 16 | (13,998) | 11 |
| Net increase (decrease) in assets derived from principal transactions | 1,616 | 16 | (13,998) | 11 |
| Total increase (decrease) in net assets | 5,647 | 18 | 10,358 | 11 |
| Net assets at December 31, 2006 | 22,626 | 18 | 169,087 | 11 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 587 | 1 | (1,271) | - |
| Total realized gain (loss) on investments and capital gains distributions | 5,552 | 4 | 41,173 | 2 |
| Net unrealized appreciation (depreciation) during the year | (4,879) | (2) | (31,382) | (3) |
| Net increase (decrease) in net assets from operations | 1,260 | 3 | 8,520 | (1) |
| Changes from contract transactions: | | | | |
| Total unit transactions | (23,886) | (21) | (42,469) | 77 |
| Net increase (decrease) in assets derived from principal transactions | (23,886) | (21) | (42,469) | 77 |
| Total increase (decrease) in net assets | (22,626) | (18) | (33,949) | 76 |
| Net assets at December 31, 2007 | \$ - | \$ - | \$ 135,138 | \$ 87 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP Value Opportunity Portfolio - Class I | ING VP Financial Services Portfolio - Class I | ING VP International Value Portfolio - Class I | ING VP International Value Portfolio - Class S |
|---|---|--|---|---|
| Net assets at January 1, 2006 | \$ 97,980 | \$ 790 | \$ 78,444 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 412 | 8 | 1,502 | 1 |
| Total realized gain (loss) on investments and capital gains distributions | 2,215 | 154 | 10,192 | 3 |
| Net unrealized appreciation (depreciation) during the year | 11,020 | 159 | 13,241 | 3 |
| Net increase (decrease) in net assets from operations | 13,647 | 321 | 24,935 | 7 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (14,817) | 2,510 | 20,374 | 53 |
| Net increase (decrease) in assets derived from principal transactions | (14,817) | 2,510 | 20,374 | 53 |
| Total increase (decrease) in net assets | (1,170) | 2,831 | 45,309 | 60 |
| Net assets at December 31, 2006 | 96,810 | 3,621 | 123,753 | 60 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 590 | 19 | 1,111 | 3 |
| Total realized gain (loss) on investments and capital gains distributions | 3,989 | 204 | 28,055 | 54 |
| Net unrealized appreciation (depreciation) during the year | (2,489) | (574) | (13,036) | (32) |
| Net increase (decrease) in net assets from operations | 2,090 | (351) | 16,130 | 25 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (16,721) | (707) | 18,248 | 395 |
| Net increase (decrease) in assets derived from principal transactions | (16,721) | (707) | 18,248 | 395 |
| Total increase (decrease) in net assets | (14,631) | (1,058) | 34,378 | 420 |
| Net assets at December 31, 2007 | \$ 82,179 | \$ 2,563 | \$ 158,131 | \$ 480 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP MidCap Opportunities Portfolio - Class I | ING VP MidCap Opportunities Portfolio - Class S | ING VP Real Estate Portfolio - Class I | ING VP SmallCap Opportunities Portfolio - Class I |
|---|---|---|--|---|
| Net assets at January 1, 2006 | \$ 5,277 | \$ - | \$ 47,193 | \$ 9,331 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (67) | - | 876 | (90) |
| Total realized gain (loss) on investments and capital gains distributions | 327 | - | 4,302 | 709 |
| Net unrealized appreciation (depreciation) during the year | 47 | - | 14,669 | 413 |
| Net increase (decrease) in net assets from operations | 307 | - | 19,847 | 1,032 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 557 | 3 | 19,666 | (172) |
| Net increase (decrease) in assets derived from principal transactions | 557 | 3 | 19,666 | (172) |
| Total increase (decrease) in net assets | 864 | 3 | 39,513 | 860 |
| Net assets at December 31, 2006 | 6,141 | 3 | 86,706 | 10,191 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (76) | - | 1,131 | (95) |
| Total realized gain (loss) on investments and capital gains distributions | 552 | - | 13,392 | 797 |
| Net unrealized appreciation (depreciation) during the year | 1,043 | 7 | (26,636) | 155 |
| Net increase (decrease) in net assets from operations | 1,519 | 7 | (12,113) | 857 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,098 | 60 | (25,561) | 867 |
| Net increase (decrease) in assets derived from principal transactions | 2,098 | 60 | (25,561) | 867 |
| Total increase (decrease) in net assets | 3,617 | 67 | (37,674) | 1,724 |
| Net assets at December 31, 2007 | \$ 9,758 | \$ 70 | \$ 49,032 | \$ 11,915 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP SmallCap Opportunities Portfolio - Class S | ING VP Balanced Portfolio - Class I | ING VP Intermediate Bond Portfolio - Class I | ING VP Intermediate Bond Portfolio - Class S |
|---|---|--|---|---|
| Net assets at January 1, 2006 | \$ - | \$ 637,454 | \$ 405,018 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | 8,254 | 11,890 | - |
| Total realized gain (loss) on investments and capital gains distributions | (2) | (9,580) | (383) | - |
| Net unrealized appreciation (depreciation) during the year | - | 52,946 | 232 | - |
| Net increase (decrease) in net assets from operations | (2) | 51,620 | 11,739 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 12 | (100,710) | (16,611) | 12 |
| Net increase (decrease) in assets derived from principal transactions | 12 | (100,710) | (16,611) | 12 |
| Total increase (decrease) in net assets | 10 | (49,090) | (4,872) | 12 |
| Net assets at December 31, 2006 | 10 | 588,364 | 400,146 | 12 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | 8,816 | 11,361 | 9 |
| Total realized gain (loss) on investments and capital gains distributions | 1 | 15,720 | 185 | 2 |
| Net unrealized appreciation (depreciation) during the year | - | 253 | 8,421 | (1) |
| Net increase (decrease) in net assets from operations | 1 | 24,789 | 19,967 | 10 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 6 | (84,719) | 1,139 | 227 |
| Net increase (decrease) in assets derived from principal transactions | 6 | (84,719) | 1,139 | 227 |
| Total increase (decrease) in net assets | 7 | (59,930) | 21,106 | 237 |
| Net assets at December 31, 2007 | \$ 17 | \$ 528,434 | \$ 421,252 | \$ 249 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | ING VP Money Market Portfolio - Class I | ING VP Natural Resources Trust | Janus Adviser Balanced Fund - Class S | Janus Aspen Series Balanced Portfolio - Institutional Shares |
|---|--|---|--|---|
| Net assets at January 1, 2006 | \$ 210,711 | 57,780 | \$ 1 | \$ 508 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 3,985 | (775) | - | 4 |
| Total realized gain (loss) on investments and capital gains distributions | 1,326 | 13,790 | - | 25 |
| Net unrealized appreciation (depreciation) during the year | 5,988 | (2,424) | - | 10 |
| Net increase (decrease) in net assets from operations | 11,299 | 10,591 | - | 39 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 140,762 | 4,610 | - | (153) |
| Net increase (decrease) in assets derived from principal transactions | 140,762 | 4,610 | - | (153) |
| Total increase (decrease) in net assets | 152,061 | 15,201 | - | (114) |
| Net assets at December 31, 2006 | 362,772 | 72,981 | 1 | 394 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 12,496 | 100 | - | 5 |
| Total realized gain (loss) on investments and capital gains distributions | 2,597 | 3,577 | - | 30 |
| Net unrealized appreciation (depreciation) during the year | 4,291 | (7,706) | - | - |
| Net increase (decrease) in net assets from operations | 19,384 | (4,029) | - | 35 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 138,090 | (68,952) | - | (62) |
| Net increase (decrease) in assets derived from principal transactions | 138,090 | (68,952) | - | (62) |
| Total increase (decrease) in net assets | 157,474 | (72,981) | - | (27) |
| Net assets at December 31, 2007 | \$ 520,246 | \$ - | \$ 1 | \$ 367 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Janus Aspen Series Flexible Bond Portfolio - Institutional Shares | Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares | Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares | Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ 146 | \$ 185 | \$ 489 | \$ 381 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 4 | (1) | (6) | 2 |
| Total realized gain (loss) on investments and capital gains distributions | (5) | 7 | 47 | 22 |
| Net unrealized appreciation (depreciation) during the year | 4 | 10 | 13 | 30 |
| Net increase (decrease) in net assets from operations | 3 | 16 | 54 | 54 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (35) | (53) | (77) | (82) |
| Net increase (decrease) in assets derived from principal transactions | (35) | (53) | (77) | (82) |
| Total increase (decrease) in net assets | (32) | (37) | (23) | (28) |
| Net assets at December 31, 2006 | 114 | 148 | 466 | 353 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 4 | (1) | (5) | (1) |
| Total realized gain (loss) on investments and capital gains distributions | (3) | 13 | 79 | 27 |
| Net unrealized appreciation (depreciation) during the year | 5 | 7 | 19 | 4 |
| Net increase (decrease) in net assets from operations | 6 | 19 | 93 | 30 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (21) | (17) | (69) | (66) |
| Net increase (decrease) in assets derived from principal transactions | (21) | (17) | (69) | (66) |
| Total increase (decrease) in net assets | (15) | 2 | 24 | (36) |
| Net assets at December 31, 2007 | \$ 99 | \$ 150 | \$ 490 | \$ 317 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Lazard Mid Cap Portfolio - Open Shares | Legg Mason Value Trust, Inc. - Primary Class | LKCM Aquinas Growth Fund | Lord Abnett Affiliated Fund - Class A |
|---|---|---|---|--|
| Net assets at January 1, 2006 | \$ - | \$ 1,329 | \$ - | \$ 747 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | (14) | (1) | 2 |
| Total realized gain (loss) on investments and capital gains distributions | - | 30 | 1 | 80 |
| Net unrealized appreciation (depreciation) during the year | - | 60 | 17 | 65 |
| Net increase (decrease) in net assets from operations | - | 76 | 17 | 147 |
| Changes from contract transactions: | | | | |
| Total unit transactions | - | 109 | 166 | 350 |
| Net increase (decrease) in assets derived from principal transactions | - | 109 | 166 | 350 |
| Total increase (decrease) in net assets | - | 185 | 183 | 497 |
| Net assets at December 31, 2006 | - | 1,514 | 183 | 1,244 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1 | 17 | (2) | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 18 | 192 | 17 | 65 |
| Net unrealized appreciation (depreciation) during the year | (61) | (210) | 8 | (52) |
| Net increase (decrease) in net assets from operations | (42) | (1) | 23 | 12 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 368 | (1,513) | 30 | (1,256) |
| Net increase (decrease) in assets derived from principal transactions | 368 | (1,513) | 30 | (1,256) |
| Total increase (decrease) in net assets | 326 | (1,514) | 53 | (1,244) |
| Net assets at December 31, 2007 | <u>\$ 326</u> | <u>\$ -</u> | <u>\$ 236</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Lord Abbett Mid-Cap Value Fund, Inc. - Class A | Lord Abbett Small-Cap Value Fund - Class A | Lord Abbett Series Fund - Growth and Income Portfolio - Class VC | Lord Abbett Series Fund - Mid-Cap Value Portfolio - Class VC |
|---|---|---|---|---|
| Net assets at January 1, 2006 | \$ 818 | \$ 980 | \$ 122,782 | \$ 147,309 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (5) | (13) | 298 | (799) |
| Total realized gain (loss) on investments and capital gains distributions | 120 | 207 | 7,692 | 18,446 |
| Net unrealized appreciation (depreciation) during the year | (13) | 9 | 11,603 | (1,948) |
| Net increase (decrease) in net assets from operations | 102 | 203 | 19,593 | 15,699 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 161 | 196 | (160) | (6,774) |
| Net increase (decrease) in assets derived from principal transactions | 161 | 196 | (160) | (6,774) |
| Total increase (decrease) in net assets | 263 | 399 | 19,433 | 8,925 |
| Net assets at December 31, 2006 | 1,081 | 1,379 | 142,215 | 156,234 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (7) | (14) | (832) | (1,001) |
| Total realized gain (loss) on investments and capital gains distributions | 221 | 258 | 24,333 | 25,132 |
| Net unrealized appreciation (depreciation) during the year | (229) | (112) | (21,780) | (24,441) |
| Net increase (decrease) in net assets from operations | (15) | 132 | 1,721 | (310) |
| Changes from contract transactions: | | | | |
| Total unit transactions | 191 | 137 | (143,936) | (9,690) |
| Net increase (decrease) in assets derived from principal transactions | 191 | 137 | (143,936) | (9,690) |
| Total increase (decrease) in net assets | 176 | 269 | (142,215) | (10,000) |
| Net assets at December 31, 2007 | \$ 1,257 | \$ 1,648 | \$ - | \$ 146,234 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Massachusetts Investors Growth Stock Fund - Class A | MFS® Total Return Series - Initial Class | Moderate Allocation Portfolio | Neuberger Berman Socially Responsive Fund® - Trust Class |
|---|--|---|--|---|
| Net assets at January 1, 2006 | \$ 421 | \$ 82,747 | \$ - | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (5) | 1,041 | - | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 5 | 3,933 | 1 | 6 |
| Net unrealized appreciation (depreciation) during the year | 35 | 3,101 | (1) | 30 |
| Net increase (decrease) in net assets from operations | 35 | 8,075 | - | 35 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 140 | (9,802) | 25 | 484 |
| Net increase (decrease) in assets derived from principal transactions | 140 | (9,802) | 25 | 484 |
| Total increase (decrease) in net assets | 175 | (1,727) | 25 | 519 |
| Net assets at December 31, 2006 | 596 | 81,020 | 25 | 519 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (3) | 1,616 | - | (3) |
| Total realized gain (loss) on investments and capital gains distributions | 7 | 10,644 | 2 | 85 |
| Net unrealized appreciation (depreciation) during the year | 62 | (10,212) | - | (43) |
| Net increase (decrease) in net assets from operations | 66 | 2,048 | 2 | 39 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 75 | (83,068) | (1) | 1,427 |
| Net increase (decrease) in assets derived from principal transactions | 75 | (83,068) | (1) | 1,427 |
| Total increase (decrease) in net assets | 141 | (81,020) | 1 | 1,466 |
| Net assets at December 31, 2007 | \$ 737 | \$ - | \$ 26 | \$ 1,985 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | New Perspective Fund®, Inc. - Class R-3 | New Perspective Fund®, Inc. - Class R-4 | Oppenheimer Capital Appreciation Fund - Class A | Oppenheimer Developing Markets Fund - Class A |
|---|--|--|--|--|
| Net assets at January 1, 2006 | \$ 486 | \$ 22,033 | \$ 316 | \$ 115,468 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 9 | 172 | (4) | 286 |
| Total realized gain (loss) on investments and capital gains distributions | 89 | 3,613 | 4 | 23,254 |
| Net unrealized appreciation (depreciation) during the year | 47 | 1,076 | 23 | 4,924 |
| Net increase (decrease) in net assets from operations | 145 | 4,861 | 23 | 28,464 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 573 | 1,031 | 75 | 19,950 |
| Net increase (decrease) in assets derived from principal transactions | 573 | 1,031 | 75 | 19,950 |
| Total increase (decrease) in net assets | 718 | 5,892 | 98 | 48,414 |
| Net assets at December 31, 2006 | 1,204 | 27,925 | 414 | 163,882 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 55 | 397 | (5) | (159) |
| Total realized gain (loss) on investments and capital gains distributions | 418 | 3,385 | 18 | 39,241 |
| Net unrealized appreciation (depreciation) during the year | 96 | 830 | 45 | 15,075 |
| Net increase (decrease) in net assets from operations | 569 | 4,612 | 58 | 54,157 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,265 | 8,924 | 125 | 12,959 |
| Net increase (decrease) in assets derived from principal transactions | 2,265 | 8,924 | 125 | 12,959 |
| Total increase (decrease) in net assets | 2,834 | 13,536 | 183 | 67,116 |
| Net assets at December 31, 2007 | \$ 4,038 | \$ 41,461 | \$ 597 | \$ 230,998 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Oppenheimer Global Fund - Class A | Oppenheimer Main Street Fund® - Class A | Oppenheimer Global Securities/VA | Oppenheimer Main Street Fund®/VA |
|---|--|--|---|---|
| Net assets at January 1, 2006 | \$ 50 | \$ 22 | \$ 711 | \$ 41 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | (1) | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 9 | 7 | 89 | 2 |
| Net unrealized appreciation (depreciation) during the year | 5 | 4 | 24 | 10 |
| Net increase (decrease) in net assets from operations | 14 | 11 | 112 | 11 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 66 | 142 | (58) | 71 |
| Net increase (decrease) in assets derived from principal transactions | 66 | 142 | (58) | 71 |
| Total increase (decrease) in net assets | 80 | 153 | 54 | 82 |
| Net assets at December 31, 2006 | 130 | 175 | 765 | 123 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1) | (1) | 2 | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 15 | 14 | 101 | 5 |
| Net unrealized appreciation (depreciation) during the year | (7) | (5) | (60) | - |
| Net increase (decrease) in net assets from operations | 7 | 8 | 43 | 4 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (137) | (183) | (230) | (12) |
| Net increase (decrease) in assets derived from principal transactions | (137) | (183) | (230) | (12) |
| Total increase (decrease) in net assets | (130) | (175) | (187) | (8) |
| Net assets at December 31, 2007 | \$ - | \$ - | \$ 578 | \$ 115 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Oppenheimer Main Street Small Cap Fund@/VA | Oppenheimer Mid Cap Fund/VA | Oppenheimer Strategic Bond Fund/VA | Pax World Balanced Fund |
|---|---|--|---|------------------------------------|
| Net assets at January 1, 2006 | \$ 1,052 | \$ 3 | \$ 154 | \$ 54,353 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (35) | - | 5 | 390 |
| Total realized gain (loss) on investments and capital gains distributions | 142 | - | 3 | 5,652 |
| Net unrealized appreciation (depreciation) during the year | 170 | - | 1 | (109) |
| Net increase (decrease) in net assets from operations | 277 | - | 9 | 5,933 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 3,393 | (2) | (35) | (10,189) |
| Net increase (decrease) in assets derived from principal transactions | 3,393 | (2) | (35) | (10,189) |
| Total increase (decrease) in net assets | 3,670 | (2) | (26) | (4,256) |
| Net assets at December 31, 2006 | 4,722 | 1 | 128 | 50,097 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (54) | - | 4 | 411 |
| Total realized gain (loss) on investments and capital gains distributions | 242 | - | 4 | 3,027 |
| Net unrealized appreciation (depreciation) during the year | (481) | (1) | 3 | 830 |
| Net increase (decrease) in net assets from operations | (293) | (1) | 11 | 4,268 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,542 | 31 | (14) | 5,093 |
| Net increase (decrease) in assets derived from principal transactions | 2,542 | 31 | (14) | 5,093 |
| Total increase (decrease) in net assets | 2,249 | 30 | (3) | 9,361 |
| Net assets at December 31, 2007 | \$ 6,971 | \$ 31 | \$ 125 | \$ 59,458 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | PIMCO Real Return Portfolio - Administrative Class | Pioneer Fund - Class A | Pioneer High Yield Fund - Class A | Pioneer Emerging Markets VCT Portfolio - Class I |
|---|---|-----------------------------------|--|---|
| Net assets at January 1, 2006 | \$ 22,843 | \$ 25 | \$ 742 | \$ - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 807 | - | 53 | - |
| Total realized gain (loss) on investments and capital gains distributions | 291 | 4 | 70 | - |
| Net unrealized appreciation (depreciation) during the year | (1,136) | 1 | 1 | - |
| Net increase (decrease) in net assets from operations | (38) | 5 | 124 | - |
| Changes from contract transactions: | | | | |
| Total unit transactions | 2,631 | 16 | 1,014 | - |
| Net increase (decrease) in assets derived from principal transactions | 2,631 | 16 | 1,014 | - |
| Total increase (decrease) in net assets | 2,593 | 21 | 1,138 | - |
| Net assets at December 31, 2006 | 25,436 | 46 | 1,880 | - |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1,034 | - | 110 | (77) |
| Total realized gain (loss) on investments and capital gains distributions | (532) | 3 | 165 | 127 |
| Net unrealized appreciation (depreciation) during the year | 2,140 | (2) | (148) | 1,639 |
| Net increase (decrease) in net assets from operations | 2,642 | 1 | 127 | 1,689 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 5,949 | (47) | 1,387 | 27,385 |
| Net increase (decrease) in assets derived from principal transactions | 5,949 | (47) | 1,387 | 27,385 |
| Total increase (decrease) in net assets | 8,591 | (46) | 1,514 | 29,074 |
| Net assets at December 31, 2007 | \$ 34,027 | \$ - | \$ 3,394 | \$ 29,074 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Pioneer Equity Income VCT Portfolio - Class I | Pioneer Fund VCT Portfolio - Class I | Pioneer High Yield VCT Portfolio - Class I | Pioneer Mid Cap Value VCT Portfolio - Class I |
|---|--|---|---|--|
| Net assets at January 1, 2006 | \$ 69,926 | \$ 4,548 | \$ 6,949 | \$ 77,468 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 1,544 | 37 | 443 | 2 |
| Total realized gain (loss) on investments and capital gains distributions | 3,202 | 165 | 30 | 20,511 |
| Net unrealized appreciation (depreciation) during the year | 12,848 | 802 | 280 | (11,870) |
| Net increase (decrease) in net assets from operations | 17,594 | 1,004 | 753 | 8,643 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 31,787 | 4,161 | 4,595 | (4,805) |
| Net increase (decrease) in assets derived from principal transactions | 31,787 | 4,161 | 4,595 | (4,805) |
| Total increase (decrease) in net assets | 49,381 | 5,165 | 5,348 | 3,838 |
| Net assets at December 31, 2006 | 119,307 | 9,713 | 12,297 | 81,306 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 912 | 14 | 691 | 176 |
| Total realized gain (loss) on investments and capital gains distributions | 17,990 | 1,569 | (25) | (234) |
| Net unrealized appreciation (depreciation) during the year | (17,177) | (1,170) | (53) | 5,905 |
| Net increase (decrease) in net assets from operations | 1,725 | 413 | 613 | 5,847 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (119,843) | (10,126) | 6,409 | (86,640) |
| Net increase (decrease) in assets derived from principal transactions | (119,843) | (10,126) | 6,409 | (86,640) |
| Total increase (decrease) in net assets | (118,118) | (9,713) | 7,022 | (80,793) |
| Net assets at December 31, 2007 | \$ 1,189 | \$ - | \$ 19,319 | \$ 513 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Premier VIT OpCap Mid Cap Portfolio | T. Rowe Price Mid-Cap Value Fund - R Class | T. Rowe Price Value Fund - Advisor Class | Templeton Foreign Fund - Class A |
|---|--|---|---|---|
| Net assets at January 1, 2006 | \$ - | \$ 775 | \$ - | \$ 637 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | (2) | - | 10 |
| Total realized gain (loss) on investments and capital gains distributions | - | 102 | 1 | 77 |
| Net unrealized appreciation (depreciation) during the year | - | 50 | 2 | 44 |
| Net increase (decrease) in net assets from operations | - | 150 | 3 | 131 |
| Changes from contract transactions: | | | | |
| Total unit transactions | - | 85 | 27 | 108 |
| Net increase (decrease) in assets derived from principal transactions | - | 85 | 27 | 108 |
| Total increase (decrease) in net assets | - | 235 | 30 | 239 |
| Net assets at December 31, 2006 | - | 1,010 | 30 | 876 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1) | 10 | 1 | 10 |
| Total realized gain (loss) on investments and capital gains distributions | (3) | 137 | 2 | 316 |
| Net unrealized appreciation (depreciation) during the year | (5) | (155) | (4) | (160) |
| Net increase (decrease) in net assets from operations | (9) | (8) | (1) | 166 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 402 | (11) | 32 | 368 |
| Net increase (decrease) in assets derived from principal transactions | 402 | (11) | 32 | 368 |
| Total increase (decrease) in net assets | 393 | (19) | 31 | 534 |
| Net assets at December 31, 2007 | <u>\$ 393</u> | <u>\$ 991</u> | <u>\$ 61</u> | <u>\$ 1,410</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Templeton Growth Fund, Inc. - Class A | Templeton Global Bond Fund - Class A | The Growth Fund of America® - Class R-3 | The Growth Fund of America® - Class R-4 |
|---|--|---|--|--|
| Net assets at January 1, 2006 | \$ 371 | \$ 15,341 | \$ 3,894 | \$ 145,130 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 6 | 1,080 | 1 | (97) |
| Total realized gain (loss) on investments and capital gains distributions | 48 | 7 | 272 | 12,415 |
| Net unrealized appreciation (depreciation) during the year | 53 | 1,476 | 277 | 5,132 |
| Net increase (decrease) in net assets from operations | 107 | 2,563 | 550 | 17,450 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 215 | 15,150 | 3,369 | 34,004 |
| Net increase (decrease) in assets derived from principal transactions | 215 | 15,150 | 3,369 | 34,004 |
| Total increase (decrease) in net assets | 322 | 17,713 | 3,919 | 51,454 |
| Net assets at December 31, 2006 | 693 | 33,054 | 7,813 | 196,584 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (6) | 3,435 | 17 | 178 |
| Total realized gain (loss) on investments and capital gains distributions | 60 | 123 | 884 | 17,791 |
| Net unrealized appreciation (depreciation) during the year | (56) | 1,205 | (45) | 2,330 |
| Net increase (decrease) in net assets from operations | (2) | 4,763 | 856 | 20,299 |
| Changes from contract transactions: | | | | |
| Total unit transactions | (691) | 34,847 | 3,773 | 31,895 |
| Net increase (decrease) in assets derived from principal transactions | (691) | 34,847 | 3,773 | 31,895 |
| Total increase (decrease) in net assets | (693) | 39,610 | 4,629 | 52,194 |
| Net assets at December 31, 2007 | \$ - | \$ 72,664 | \$ 12,442 | \$ 248,778 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | The Income Fund of America® - Class R-3 | UBS U.S. Small Cap Growth Fund - Class A | Diversified Value Portfolio | Equity Income Portfolio |
|---|--|---|--|------------------------------------|
| Net assets at January 1, 2006 | \$ 295 | \$ 73 | \$ 63 | \$ 240 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 16 | (2) | - | 3 |
| Total realized gain (loss) on investments and capital gains distributions | 32 | 12 | 1 | 15 |
| Net unrealized appreciation (depreciation) during the year | 68 | 2 | 11 | 19 |
| Net increase (decrease) in net assets from operations | 116 | 12 | 12 | 37 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 621 | 180 | 25 | (42) |
| Net increase (decrease) in assets derived from principal transactions | 621 | 180 | 25 | (42) |
| Total increase (decrease) in net assets | 737 | 192 | 37 | (5) |
| Net assets at December 31, 2006 | 1,032 | 265 | 100 | 235 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | 34 | (2) | 1 | 3 |
| Total realized gain (loss) on investments and capital gains distributions | 96 | 22 | 4 | 19 |
| Net unrealized appreciation (depreciation) during the year | (114) | (9) | (2) | (15) |
| Net increase (decrease) in net assets from operations | 16 | 11 | 3 | 7 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 612 | (276) | 11 | 62 |
| Net increase (decrease) in assets derived from principal transactions | 612 | (276) | 11 | 62 |
| Total increase (decrease) in net assets | 628 | (265) | 14 | 69 |
| Net assets at December 31, 2007 | \$ 1,660 | \$ - | \$ 114 | \$ 304 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Small Company Growth Portfolio | Wanger International Small Cap | Wanger Select | Wanger U.S. Smaller Companies |
|---|---|---|----------------------|--|
| Net assets at January 1, 2006 | \$ - | \$ - | \$ 6,985 | \$ 9,257 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | - | - | (114) | (121) |
| Total realized gain (loss) on investments and capital gains distributions | - | - | 406 | 761 |
| Net unrealized appreciation (depreciation) during the year | - | - | 2,627 | 209 |
| Net increase (decrease) in net assets from operations | - | - | 2,919 | 849 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 18 | - | 16,148 | 7,005 |
| Net increase (decrease) in assets derived from principal transactions | 18 | - | 16,148 | 7,005 |
| Total increase (decrease) in net assets | 18 | - | 19,067 | 7,854 |
| Net assets at December 31, 2006 | 18 | - | 26,052 | 17,111 |
| Increase (decrease) in net assets from operations | | | | |
| Operations: | | | | |
| Net investment income (loss) | (1) | (24) | (497) | (197) |
| Total realized gain (loss) on investments and capital gains distributions | 2 | 39 | 1,366 | 1,351 |
| Net unrealized appreciation (depreciation) during the year | (3) | (156) | 735 | (498) |
| Net increase (decrease) in net assets from operations | (2) | (141) | 1,604 | 656 |
| Changes from contract transactions: | | | | |
| Total unit transactions | 70 | 9,764 | 39,236 | 3,759 |
| Net increase (decrease) in assets derived from principal transactions | 70 | 9,764 | 39,236 | 3,759 |
| Total increase (decrease) in net assets | 68 | 9,623 | 40,840 | 4,415 |
| Net assets at December 31, 2007 | <u>\$ 86</u> | <u>\$ 9,623</u> | <u>\$ 66,892</u> | <u>\$ 21,526</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the years ended December 31, 2007 and 2006
(Dollars in thousands)

| | Washington Mutual Investors FundSM, Inc. - Class R-3 | Washington Mutual Investors FundSM, Inc. - Class R-4 | Wells Fargo Advantage Small Cap Value Fund - Class A |
|---|--|--|---|
| Net assets at January 1, 2006 | \$ 2,177 | \$ 66,271 | \$ - |
| Increase (decrease) in net assets from operations | | | |
| Operations: | | | |
| Net investment income (loss) | 27 | 689 | - |
| Total realized gain (loss) on investments and capital gains distributions | 105 | 2,651 | 2 |
| Net unrealized appreciation (depreciation) during the year | 334 | 8,652 | (1) |
| Net increase (decrease) in net assets from operations | 466 | 11,992 | 1 |
| Changes from contract transactions: | | | |
| Total unit transactions | 1,215 | 9,893 | 20 |
| Net increase (decrease) in assets derived from principal transactions | 1,215 | 9,893 | 20 |
| Total increase (decrease) in net assets | 1,681 | 21,885 | 21 |
| Net assets at December 31, 2006 | 3,858 | 88,156 | 21 |
| Increase (decrease) in net assets from operations | | | |
| Operations: | | | |
| Net investment income (loss) | 44 | 811 | - |
| Total realized gain (loss) on investments and capital gains distributions | 390 | 7,508 | 7 |
| Net unrealized appreciation (depreciation) during the year | (338) | (5,611) | (5) |
| Net increase (decrease) in net assets from operations | 96 | 2,708 | 2 |
| Changes from contract transactions: | | | |
| Total unit transactions | 1,250 | 384 | 24 |
| Net increase (decrease) in assets derived from principal transactions | 1,250 | 384 | 24 |
| Total increase (decrease) in net assets | 1,346 | 3,092 | 26 |
| Net assets at December 31, 2007 | \$ 5,204 | \$ 91,248 | \$ 47 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

1. Organization

Variable Annuity Account C of ING Life Insurance and Annuity Company (the “Account”) was established by ING Life Insurance and Annuity Company (“ILIAC” or the “Company”) to support the operations of variable annuity contracts (“Contracts”). The Company is an indirect wholly owned subsidiary of ING America Insurance Holdings, Inc. (“ING AIH”), an insurance holding company domiciled in the State of Delaware. ING AIH is an indirect wholly owned subsidiary of ING Groep, N.V., a global financial services holding company based in The Netherlands.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. ILIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more divisions within the Account or the fixed separate account, which is not part of the Account, as directed by the contractowners. The portion of the Account’s assets applicable to Contracts will not be charged with liabilities arising out of any other business ILIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of ILIAC. The assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of ILIAC.

At December 31, 2007, the Account had 234 investment divisions (the “Divisions”), 77 of which invest in independently managed mutual funds and 157 of which invest in mutual funds managed by affiliates, either ING Investments, LLC (“IIL”) or Directed Services LLC (“DSL”), formerly Directed Services, Inc. The assets in each Division are invested in shares of a designated fund (“Fund”) of various investment trusts (the “Trusts”). Investment Divisions with asset balances at December 31, 2007 and related Trusts are as follows:

| | |
|--|---|
| AIM Growth Series: | Ariel Investment Trust: |
| AIM Mid Cap Core Equity Fund - Class A | Ariel Appreciation Fund |
| AIM Small Cap Growth Fund - Class A | Ariel Fund |
| AIM Investment Funds: | Calvert Variable Series, Inc.: |
| AIM Global Health Care Fund - Investor Class | Calvert Social Balanced Portfolio |
| AIM Variable Insurance Funds: | Capital One Funds: |
| AIM V.I. Capital Appreciation Fund - Series I Shares | Capital One Mid Cap Equity Fund - Class A |
| AIM V.I. Core Equity Fund - Series I Shares | DWS Institutional Funds: |
| AllianceBernstein Growth and Income Fund, Inc.: | DWS Equity 500 Index Fund - Class S |
| AllianceBernstein Growth and Income Fund, Inc. - | EuroPacific Growth Fund®: |
| Class A | EuroPacific Growth Fund® - Class R-3 |
| AllianceBernstein Variable Products Series Fund, Inc.: | EuroPacific Growth Fund® - Class R-4 |
| AllianceBernstein Growth and Income Portfolio - | Evergreen Equity Trust: |
| Class A | Evergreen Equity Income Fund - Class I** |
| Allianz Funds: | Evergreen Special Values Fund - Class A |
| Allianz NFJ Small-Cap Value - Class A | Fidelity® Variable Insurance Products: |
| American Balanced Fund®, Inc.: | Fidelity® VIP Equity-Income Portfolio - Initial Class |
| American Balanced Fund® - Class R-3 | Fidelity® VIP Growth Portfolio - Initial Class |
| American Century Quantitative Equity Funds, Inc.: | Fidelity® VIP High Income Portfolio - Initial Class |
| American Century Income & Growth Fund - A Class | Fidelity® VIP Overseas Portfolio - Initial Class |

VARIABLE ANNUITY ACCOUNT C OF ING LIFE INSURANCE AND ANNUITY COMPANY

Notes to Financial Statements

Fidelity® Variable Insurance Products II:

Fidelity® VIP Contrafund® Portfolio - Initial Class
Fidelity® VIP Index 500 Portfolio - Initial Class

Fidelity® Variable Insurance Products III:

Fidelity® VIP Mid Cap Portfolio - Initial Class*

Fidelity® Variable Insurance Products V:

Fidelity® VIP Asset ManagerSM Portfolio - Initial Class

Franklin Mutual Series Fund, Inc.:

Mutual Discovery Fund - Class R

Franklin Strategic Series:

Franklin Small-Mid Cap Growth Fund - Class A

Franklin Templeton Variable Insurance Products Trust:

Franklin Small Cap Value Securities Fund - Class 2

ING Equity Trust:

ING Financial Services Fund - Class A

ING Real Estate Fund - Class A

ING Funds Trust:

ING GNMA Income Fund - Class A

ING Intermediate Bond Fund - Class A

ING Investors Trust:

ING AllianceBernstein Mid Cap Growth Portfolio - Service Class

ING BlackRock Large Cap Growth Portfolio - Institutional Class**

ING BlackRock Large Cap Growth Portfolio - Service Class*

ING BlackRock Large Cap Growth Portfolio - Service 2 Class**

ING Evergreen Health Sciences Portfolio - Service Class

ING Evergreen Omega Portfolio - Service Class*

ING FMRSM Diversified Mid Cap Portfolio - Service Class

ING FMRSM Large Cap Growth Portfolio - Institutional Class*

ING FMRSM Large Cap Growth Portfolio - Service Class*

ING Global Resources Portfolio - Institutional Class*

ING Global Resources Portfolio - Service Class*

ING Janus Contrarian Portfolio - Service Class**

ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class*

ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class

ING JPMorgan Emerging Markets Equity Portfolio - Service Class

ING JPMorgan Small Cap Core Equity Portfolio - Service Class

ING JPMorgan Value Opportunities Portfolio - Institutional Class*

ING JPMorgan Value Opportunities Portfolio - Service Class*

ING Julius Baer Foreign Portfolio - Service Class

ING Legg Mason Value Portfolio - Service Class

ING Lord Abbett Affiliated Portfolio - Institutional Class*

ING Investors Trust (continued):

ING Lord Abbett Affiliated Portfolio - Service Class*

ING Marsico Growth Portfolio - Service Class

ING Marsico International Opportunities Portfolio - Adviser Class**

ING Marsico International Opportunities Portfolio - Service Class

ING MFS Total Return Portfolio - Adviser Class*

ING MFS Total Return Portfolio - Institutional Class*

ING MFS Total Return Portfolio - Service Class

ING MFS Utilities Portfolio - Service Class

ING Oppenheimer Main Street Portfolio® - Service Class

ING PIMCO High Yield Portfolio - Institutional Class*

ING PIMCO High Yield Portfolio - Service Class

ING Pioneer Equity Income Portfolio - Institutional Class**

ING Pioneer Fund Portfolio - Institutional Class*

ING Pioneer Fund Portfolio - Service Class*

ING Pioneer Mid Cap Value Portfolio - Institutional Class*

ING Pioneer Mid Cap Value Portfolio - Service Class*

ING Stock Index Portfolio - Institutional Class

ING T. Rowe Price Capital Appreciation Portfolio - Service Class

ING T. Rowe Price Equity Income Portfolio - Adviser Class*

ING T. Rowe Price Equity Income Portfolio - Service Class*

ING Templeton Global Growth Portfolio - Institutional Class*

ING Templeton Global Growth Portfolio - Service Class*

ING Van Kampen Capital Growth Portfolio - Service Class*

ING Van Kampen Growth and Income Portfolio - Service Class

ING Van Kampen Real Estate Portfolio - Institutional Class*

ING Van Kampen Real Estate Portfolio - Service Class*

ING VP Index Plus International Equity Portfolio - Institutional Class**

ING VP Index Plus International Equity Portfolio - Service Class*

ING Wells Fargo Disciplined Value Portfolio - Adviser Class**

ING Wells Fargo Disciplined Value Portfolio - Service Class*

ING Wells Fargo Small Cap Disciplined Portfolio - Service Class*

ING Mutual Funds:

ING International Growth Opportunities Fund - Class Q

ING International SmallCap Fund - Class A

VARIABLE ANNUITY ACCOUNT C OF ING LIFE INSURANCE AND ANNUITY COMPANY

Notes to Financial Statements

ING Partners, Inc.:

ING American Century Large Company Value Portfolio - Adviser Class*
 ING American Century Large Company Value Portfolio - Service Class
 ING American Century Small-Mid Cap Value Portfolio - Adviser Class*
 ING American Century Small-Mid Cap Value Portfolio - Service Class
 ING Baron Asset Portfolio - Service Class*
 ING Baron Small Cap Growth Portfolio - Adviser Class*
 ING Baron Small Cap Growth Portfolio - Service Class
 ING Columbia Small Cap Value II Portfolio - Service Class*
 ING Davis New York Venture Portfolio - Service Class
 ING Fidelity® VIP Mid Cap Portfolio - Service Class*
 ING JPMorgan International Portfolio - Adviser Class*
 ING JPMorgan International Portfolio - Initial Class
 ING JPMorgan International Portfolio - Service Class
 ING JPMorgan Mid Cap Value Portfolio - Adviser Class*
 ING JPMorgan Mid Cap Value Portfolio - Service Class
 ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class*
 ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class
 ING Legg Mason Partners Aggressive Growth Portfolio - Service Class
 ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class*
 ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class
 ING Neuberger Berman Partners Portfolio - Service Class*
 ING Neuberger Berman Regency Portfolio - Service Class*
 ING OpCap Balanced Value Portfolio - Service Class
 ING Oppenheimer Global Portfolio - Adviser Class*
 ING Oppenheimer Global Portfolio - Initial Class
 ING Oppenheimer Global Portfolio - Service Class
 ING Oppenheimer Strategic Income Portfolio - Adviser Class*
 ING Oppenheimer Strategic Income Portfolio - Initial Class
 ING PIMCO Total Return Portfolio - Adviser Class*
 ING PIMCO Total Return Portfolio - Service Class
 ING Pioneer High Yield Portfolio - Initial Class*
 ING Pioneer High Yield Portfolio - Service Class*
 ING Solution 2015 Portfolio - Adviser Class
 ING Solution 2015 Portfolio - Service Class
 ING Solution 2025 Portfolio - Adviser Class

ING Partners, Inc. (continued):

ING Solution 2025 Portfolio - Service Class
 ING Solution 2035 Portfolio - Adviser Class
 ING Solution 2035 Portfolio - Service Class
 ING Solution 2045 Portfolio - Adviser Class
 ING Solution 2045 Portfolio - Service Class
 ING Solution Income Portfolio - Adviser Class
 ING Solution Income Portfolio - Service Class
 ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class*
 ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class
 ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class
 ING T. Rowe Price Growth Equity Portfolio - Adviser Class*
 ING T. Rowe Price Growth Equity Portfolio - Initial Class
 ING T. Rowe Price Growth Equity Portfolio - Service Class
 ING Templeton Foreign Equity Portfolio - Service Class*
 ING Thornburg Value Portfolio - Adviser Class*
 ING Thornburg Value Portfolio - Initial Class
 ING UBS U.S. Large Cap Equity Portfolio - Adviser Class**
 ING UBS U.S. Large Cap Equity Portfolio - Initial Class
 ING UBS U.S. Large Cap Equity Portfolio - Service Class*
 ING UBS U.S. Small Cap Growth Portfolio - Service Class*
 ING Van Kampen Comstock Portfolio - Adviser Class*
 ING Van Kampen Comstock Portfolio - Service Class
 ING Van Kampen Equity and Income Portfolio - Adviser Class*
 ING Van Kampen Equity and Income Portfolio - Initial Class
 ING Van Kampen Equity and Income Portfolio - Service Class
 ING Strategic Allocation Portfolios, Inc.:
 ING VP Strategic Allocation Conservative Portfolio - Class I
 ING VP Strategic Allocation Growth Portfolio - Class I
 ING VP Strategic Allocation Moderate Portfolio - Class I
 ING Variable Funds:
 ING VP Growth and Income Portfolio - Class A**
 ING VP Growth and Income Portfolio - Class I
 ING VP Growth and Income Portfolio - Class S**
 ING Variable Insurance Trust:
 ING GET U.S. Core Portfolio - Series 1
 ING GET U.S. Core Portfolio - Series 2
 ING GET U.S. Core Portfolio - Series 3
 ING GET U.S. Core Portfolio - Series 5

VARIABLE ANNUITY ACCOUNT C OF ING LIFE INSURANCE AND ANNUITY COMPANY

Notes to Financial Statements

ING Variable Insurance Trust (continued):

ING GET U.S. Core Portfolio - Series 6
ING GET U.S. Core Portfolio - Series 7
ING GET U.S. Core Portfolio - Series 8
ING GET U.S. Core Portfolio - Series 9
ING GET U.S. Core Portfolio - Series 10
ING GET U.S. Core Portfolio - Series 11

ING Variable Portfolios, Inc.:

ING VP Global Science and Technology Portfolio - Class I
ING VP Growth Portfolio - Class I
ING VP Index Plus LargeCap Portfolio - Class I
ING VP Index Plus LargeCap Portfolio - Class S*
ING VP Index Plus MidCap Portfolio - Class I
ING VP Index Plus MidCap Portfolio - Class S*
ING VP Index Plus SmallCap Portfolio - Class I
ING VP Index Plus SmallCap Portfolio - Class S*
ING VP Small Company Portfolio - Class I
ING VP Small Company Portfolio - Class S*
ING VP Value Opportunity Portfolio - Class I

ING Variable Products Trust:

ING VP Financial Services Portfolio - Class I
ING VP International Value Portfolio - Class I
ING VP International Value Portfolio - Class S*
ING VP MidCap Opportunities Portfolio - Class I
ING VP MidCap Opportunities Portfolio - Class S*
ING VP Real Estate Portfolio - Class I
ING VP SmallCap Opportunities Portfolio - Class I
ING VP SmallCap Opportunities Portfolio - Class S*

ING VP Balanced Portfolio, Inc.:

ING VP Balanced Portfolio - Class I

ING VP Intermediate Bond Portfolio:

ING VP Intermediate Bond Portfolio - Class I
ING VP Intermediate Bond Portfolio - Class S*

ING VP Money Market Portfolio:

ING VP Money Market Portfolio - Class I

Janus Adviser Series:

Janus Adviser Balanced Fund - Class S

Janus Aspen Series:

Janus Aspen Series Balanced Portfolio - Institutional Shares
Janus Aspen Series Flexible Bond Portfolio - Institutional Shares
Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares
Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares
Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares

Lazard Funds, Inc.:

Lazard Mid Cap Portfolio - Open Shares**

LKCM Funds:

LKCM Aquinas Growth Fund*

Lord Abnett Mid Cap Value Fund, Inc.:

Lord Abnett Mid-Cap Value Fund, Inc. - Class A

Lord Abnett Research Fund, Inc.:

Lord Abnett Small-Cap Value Fund - Class A

Lord Abnett Series Fund, Inc.:

Lord Abnett Series Fund - Mid-Cap Value Portfolio - Class VC

Massachusetts Investors Growth Stock Fund:

Massachusetts Investors Growth Stock Fund - Class A

Moderate Allocation Portfolio:

Moderate Allocation Portfolio

Neuberger Berman Equity Funds®:

Neuberger Berman Socially Responsive Fund® - Trust Class*

New Perspective Fund®, Inc.:

New Perspective Fund®, Inc. - Class R-3

New Perspective Fund®, Inc. - Class R-4

Oppenheimer Capital Appreciation Fund:

Oppenheimer Capital Appreciation Fund - Class A

Oppenheimer Developing Markets Fund:

Oppenheimer Developing Markets Fund - Class A

Oppenheimer Variable Account Funds:

Oppenheimer Global Securities/VA
Oppenheimer Main Street Fund®/VA
Oppenheimer Main Street Small Cap Fund®/VA
Oppenheimer Mid Cap Fund/VA
Oppenheimer Strategic Bond Fund/VA

Pax World Fund Series Trust I:

Pax World Balanced Fund

PIMCO Variable Insurance Trust:

PIMCO Real Return Portfolio - Administrative Class

Pioneer High Yield Fund:

Pioneer High Yield Fund - Class A

Pioneer Variable Contracts Trust:

Pioneer Emerging Markets VCT Portfolio - Class I**
Pioneer Equity Income VCT Portfolio - Class I
Pioneer High Yield VCT Portfolio - Class I
Pioneer Mid Cap Value VCT Portfolio - Class I

Premier VIT:

Premier VIT OpCap Mid Cap Portfolio**

T. Rowe Price Mid-Cap Value Fund, Inc.:

T. Rowe Price Mid-Cap Value Fund - R Class

T. Rowe Price Value Fund, Inc.:

T. Rowe Price Value Fund - Advisor Class*

Templeton Funds, Inc.:

Templeton Foreign Fund - Class A

Templeton Income Trust:

Templeton Global Bond Fund - Class A

The Growth Fund of America®, Inc.:

The Growth Fund of America® - Class R-3

The Growth Fund of America® - Class R-4

The Income Fund of America®, Inc.:

The Income Fund of America® - Class R-3

Vanguard® Variable Insurance Fund:

Diversified Value Portfolio
Equity Income Portfolio
Small Company Growth Portfolio

Wanger Advisors Trust:

Wanger International Small Cap**
Wanger Select
Wanger U.S. Smaller Companies

VARIABLE ANNUITY ACCOUNT C OF ING LIFE INSURANCE AND ANNUITY COMPANY

Notes to Financial Statements

Washington Mutual Investors FundSM, Inc.:
Washington Mutual Investors FundSM, Inc. - Class R-3
Washington Mutual Investors FundSM, Inc. - Class R-4

Wells Fargo Funds Trust:
Wells Fargo Advantage Small Cap Value Fund -
Class A*

* Division added in 2006

** Division added in 2007

The names of certain Divisions were changed during 2007. The following is a summary of current and former names for those Divisions:

| Current Name | Former Name |
|---|---|
| American Century Quantitative Equity Funds, Inc.: | American Century Quantitative Equity Funds, Inc.: |
| American Century Income & Growth Fund - A Class | American Century Income & Growth Fund - Advisor Class |
| ING Investors Trust: | ING Investors Trust: |
| ING Van Kampen Capital Growth Portfolio - Service Class | ING Van Kampen Equity Growth Portfolio - Service Class |
| ING Wells Fargo Disciplined Value Portfolio - Service Class | ING Wells Fargo Mid Cap Disciplined Portfolio - Service Class |
| ING Mutual Funds: | ING Mutual Funds: |
| ING International Growth Opportunities Fund - Class Q | ING International Fund - Class Q |
| ING Partners, Inc.: | ING Partners, Inc.: |
| ING Davis New York Venture Portfolio - Service Class | ING Davis Venture Value Portfolio - Service Class |
| ING Series Fund, Inc.: | ING Series Fund, Inc.: |
| ING Money Market Fund - Class A | ING Aeltus Money Market Fund - Class A |
| Pax World Funds Series Trust I: | Pax World Balanced Fund, Inc.: |
| Pax World Balanced Fund | Pax World Balanced Fund, Inc. |
| Oppenheimer Variable Account Funds: | Oppenheimer Variable Account Funds: |
| Oppenheimer Mid Cap Fund/VA | Oppenheimer Aggressive Growth/VA |

During 2007, the following Divisions were closed to contractowners:

| | |
|--|--|
| Baron Investment Funds Trust: | ING VP Natural Resources Trust: |
| Baron Asset Fund | ING VP Natural Resources Trust |
| Baron Growth Fund | Legg Mason Value Trust, Inc.: |
| Fidelity® Advisor Series I: | Legg Mason Value Trust, Inc. - Primary Class |
| Fidelity® Advisor Mid Cap Fund - Class T | Lord Abnett Affiliated Fund, Inc.: |
| ING GET Fund: | Lord Abnett Affiliated Fund - Class A |
| ING GET Fund - Series Q | Lord Abnett Series Fund, Inc.: |
| ING GET Fund - Series S | Lord Abnett Series Fund - Growth and Income Portfolio - Class VC |
| ING Investors Trust: | MFS® Variable Insurance Trust SM : |
| ING Legg Mason Partners All Cap Portfolio - Service Class | MFS® Total Return Series - Initial Class |
| ING Partners, Inc.: | Oppenheimer Global Fund: |
| ING American Century Select Portfolio - Initial Class | Oppenheimer Global Fund - Class A |
| ING American Century Select Portfolio - Service Class | Oppenheimer Main Street Funds®, Inc.: |
| ING Fundamental Research Portfolio - Adviser Class | Oppenheimer Main Street Fund® - Class A |
| ING Fundamental Research Portfolio - Service Class | Pioneer Fund: |
| ING Goldman Sachs® Capital Growth Portfolio - Service Class | Pioneer Fund - Class A |
| ING Goldman Sachs® Structured Equity Portfolio - Adviser Class | Pioneer Variable Contracts Trust: |
| ING Variable Portfolios, Inc.: | Pioneer Fund VCT Portfolio - Class I |
| ING VP International Equity Portfolio - Class I | Templeton Growth Fund, Inc.: |
| ING VP International Equity Portfolio - Class S | Templeton Growth Fund, Inc. - Class A |
| | UBS Funds: |
| | UBS U.S. Small Cap Growth Fund - Class A |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

The following Divisions were offered during 2007, but had no investments as of December 31, 2007:

AIM Equity Funds:

- AIM Charter Fund - Class A
- AIM Constellation Fund - Class A

AIM Investment Securities Funds:

- AIM Income Fund - Class A

AIM Stock Funds:

- AIM Dynamics Fund - Investor Class

Alger Funds:

- Alger SmallCap Growth Fund - Class A

Allianz Funds:

- Allianz NFJ Dividend Value Fund - Class A
- Allianz NFJ Small-Cap Value Fund - Institutional Class

American Balanced Fund®, Inc.:

- American Balanced Fund® - Class R-4

American Century Mutual Funds:

- American Century Ultra® Fund - A Class

Artisan Funds, Inc.:

- Artisan International Fund - Investor Shares
- Artisan International Value Fund - Investor Shares

BlackRock Large Cap Series Funds, Inc.:

- BlackRock Large Cap Value Fund - Class A

Calvert World Values Fund, Inc.:

- Calvert Capital Accumulation Fund - Class A

Capital World Growth & Income Fund®, Inc.:

- Capital World Growth and Income FundSM - Class R-4
- Capital World Growth and Income FundSM - Class R-5

Citizens Funds®:

- Citizens Core Growth Fund - Administrative Shares
- Citizens Emerging Growth Fund - Administrative Shares
- Citizens Global Equity Fund - Administrative Shares

Columbia Acorn Trust:

- ColumbiaSM Acorn USA® Fund - Class A

Davis New York Venture Fund, Inc.:

- Davis New York Venture Fund - Class R

Fidelity® Advisor Series I:

- Fidelity® Advisor Balanced Fund - Class T
- Fidelity® Advisor Equity Growth Fund - Class T
- Fidelity® Advisor Equity Income Fund - Class T
- Fidelity® Advisor Growth Opportunities Fund - Class T

Fidelity® Variable Insurance Products:

- Fidelity® VIP Equity-Income Portfolio - Service Class 2

- Fidelity® VIP Growth Portfolio - Service Class 2

Fidelity® Variable Insurance Products II:

- Fidelity® VIP Contrafund Portfolio - Service Class 2

Fidelity® Variable Insurance Products III:

- Fidelity® VIP Mid Cap Portfolio - Initial Class

Franklin Value Investors Trust:

- Franklin Balance Sheet Investment Fund - Class A

Goldman Sachs Trust:

- Goldman Sachs Capital Growth Fund - Class A
- Goldman Sachs International Equity Fund - Class A

ING Equity Trust:

- ING LargeCap Growth Fund - Class A
- ING SmallCap Opportunities Fund - Class A

ING Investors Trust:

- ING AllianceBernstein Mid Cap Growth Portfolio - Adviser Class

- ING Evergreen Omega Portfolio - Institutional Class

- ING FMRSM Diversified Mid Cap Portfolio - Adviser Class

- ING FMRSM Equity Income Portfolio - Institutional Class

- ING FMRSM Equity Income Portfolio - Service Class

- ING Julius Baer Foreign Portfolio - Institutional Class

- ING Legg Mason Value Portfolio - Institutional Class

- ING Pioneer Equity Income Portfolio - Service Class

ING Mayflower Trust:

- ING International Value Fund - Class A

ING Mutual Funds:

- ING Global Value Choice Fund - Class A

ING Partners, Inc.:

- ING Columbia Small Cap Value II Portfolio - Adviser Class

- ING Davis New York Venture Portfolio - Adviser Class

- ING Legg Mason Partners Large Cap Growth Portfolio - Service Class

- ING OpCap Balanced Value Portfolio - Adviser Class

- ING Thornburg Value Portfolio - Service Class

ING Series Fund, Inc.:

- ING Balanced Fund - Class A

- ING Global Science and Technology Fund - Class A

- ING Growth and Income Fund - Class A

- ING Index Plus LargeCap Fund - Class A

- ING Index Plus MidCap Fund - Class A

- ING Index Plus SmallCap Fund - Class A

- ING Money Market Fund - Class A

- ING Small Company Fund - Class A

- ING Strategic Allocation Conservative Fund - Class A

- ING Strategic Allocation Growth Fund - Class A

- ING Strategic Allocation Moderate Fund - Class A

ING Variable Portfolios, Inc.:

- ING VP Global Science and Technology Portfolio - Class S

- ING VP Growth Portfolio - Class S

- ING VP Value Opportunity Portfolio - Class S

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Janus Adviser Series:

Janus Adviser Series Flexible Bond Fund - Class S
Janus Adviser Series Forty Fund - Class S
Janus Adviser Series Large Cap Growth Fund -
Class S
Janus Adviser Series Mid Cap Growth Fund - Class S
Janus Adviser Series Worldwide Fund - Class S

Keeley Small Cap Value Fund, Inc.:

Keeley Small Cap Value Fund

Lazard Funds, Inc.:

Lazard Emerging Markets Portfolio - Open Shares
Lazard International Equity Portfolio - Open Shares
Lazard Small Cap Portfolio - Open Shares

Legg Mason Special Investment Trust, Inc.:

Legg Mason Special Investment Trust, Inc. - Primary
Class

MFS® Series Trust II:

MFS® Emerging Growth Fund - Class A

MFS® Series Trust V:

MFS® Research Fund - Class A
MFS® Total Return Fund - Class A

MFS® Series Trust VI:

MFS® Global Equity Fund - Class A

Morgan Stanley Institutional Fund Trust:

Morgan Stanley Institutional Fund Trust Mid Cap
Growth Portfolio - Advisor Class

Oppenheimer Capital Income Fund:

Oppenheimer Capital Income Fund - Class A

Oppenheimer Champion Income Fund:

Oppenheimer Champion Income Fund - Class A

Oppenheimer Integrity Funds:

Oppenheimer Core Bond Fund - Class A

Pioneer Equity Income Fund:

Pioneer Equity Income Fund - Class A

Pioneer Variable Contracts Trust:

Pioneer Equity-Income VCT Portfolio - Class II

Prudential Investment Portfolios, Inc.:

Jennison Equity Opportunity Fund - Class A

Jennison Growth Fund - Class A

RiverSource Investment Series, Inc.:

RiverSource Mid Cap Value Fund Class R-5

T. Rowe Price Science and Technology Fund, Inc.:

T. Rowe Price Science and Technology Fund -
Advisor Class

The Growth Fund of America®, Inc.:

The Growth Fund of America® - Class R-5

Vanguard® Index Funds:

Vanguard® 500 Index Fund - Investor Shares

Vanguard® 500 Index Fund - Signal™ Shares

Vanguard® Extended Market Index Fund - Signal™
Shares

Vanguard® Small-Cap Index Fund - Signal™ Shares

Vanguard® Total Bond Market Index Fund - Signal™
Shares

Vanguard® Total Stock Market Index Fund - Signal™
Shares

Wells Fargo Funds Trust:

Wells Fargo Advantage Mid Cap Disciplined Fund -
Administrator Class

2. Significant Accounting Policies

The following is a summary of the significant accounting policies of the Account:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from reported results using those estimates.

Investments

Investments are made in shares of a Fund and are recorded at fair value, determined by the net asset value per share of the respective Fund. Investment transactions in each Fund are recorded on the trade date. Distributions of net investment income and capital gains from each Fund are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the Fund are determined on a first-in, first-out

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

basis. The difference between cost and current market value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

Federal Income Taxes

Operations of the Account form a part of, and are taxed with, the total operations of ILIAC, which is taxed as a life insurance company under the Internal Revenue Code. Earnings and realized capital gains of the Account attributable to the contractowners are excluded in the determination of the federal income tax liability of ILIAC.

Contractowner Reserves

Prior to the annuity date, the Contracts are redeemable for the net cash surrender value of the Contracts. The annuity reserves of the Account are represented by net assets on the Statements of Assets and Liabilities and are equal to the aggregate account values of the contractowners invested in the Account Divisions. To the extent that benefits to be paid to the contractowners exceed their account values, ILIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to ILIAC.

Changes from Principal Transactions

Included in Changes from Principal Transactions on the Statements of Changes in Net Assets are items which relate to contractowner activity, including deposits, surrenders and withdrawals, benefits, and contract charges. Also included are transfers between the fixed account and the Divisions, transfers between Divisions, and transfers to (from) ILIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by ILIAC). Any net unsettled transactions as of the reporting date are included in Payable to related parties on the Statements of Assets and Liabilities.

3. New Accounting Pronouncements

Fair Value Measurements

In September 2006, the Financial Accounting Standards Board (“FASB”) issued Statement of Financial Accounting Standards (“FAS”) No. 157, “Fair Value Measurements” (“FAS No. 157”). FAS No. 157 provides guidance for using fair value to measure assets and liabilities whenever other standards require (or permit) assets or liabilities to be measured at fair value. FAS No. 157 does not expand the use of fair value to any new circumstances.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Under FAS No. 157, the FASB clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the asset or liability. In support of this principle, FAS No. 157 establishes a fair value hierarchy that prioritizes the information used to develop such assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets and the lowest priority to unobservable data. FAS No. 157 also requires separate disclosure of fair value measurements by level within the hierarchy and expanded disclosure of the effect on earnings for items measured using unobservable data.

The provisions of FAS No. 157 are effective for financial statements issued for fiscal years beginning after November 15, 2007. The Company is in the process of determining the impact of adoption of FAS No. 157 on the Account.

4. Charges and Fees

Under the terms of the Contracts, certain charges are allocated to the Contracts to cover ILIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges:

Mortality and Expense Risk Charges

ILIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.50% of the average daily net asset value of each Division of the Account to cover these risks, as specified in the Contracts.

Asset Based Administrative Charges

A daily charge to cover administrative expenses of the Account is deducted at an annual rate of up to 0.25% of the assets attributable to the Contracts.

Contract Maintenance Charges

An annual Contract maintenance fee of up to \$40 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract.

Contingent Deferred Sales Charges

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 7.00% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken as specified in the Contract.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Other Contract Charges

For certain Contracts, an additional annual charge of 1.00% is deducted daily from the accumulation value of Contracts for contractowners who select the Five-Year Guaranteed Minimum Income feature.

Premium Taxes

For certain Contracts, premium taxes are deducted, where applicable, from the accumulation value of each Contract. The amount and timing of the deduction depends on the contractowner's state of residence and currently ranges up to 4.00% of premiums.

5. Related Party Transactions

During the year ended December 31, 2007, management and service fees were paid indirectly to IIL, an affiliate of the Company, in its capacity as investment adviser to the ING Equity Trust, ING Funds Trust, ING Mutual Funds, ING Variable Products Trust, ING GET Fund, ING VP Intermediate Bond Portfolio, ING VP Money Market Portfolio, ING VP Balanced Portfolio, Inc., ING Strategic Allocation Portfolios, Inc., ING Variable Funds, ING Variable Insurance Trust, ING Variable Portfolios, Inc., and ING VP Natural Resources Trust. The annual fee rate ranged from 0.17% to 1.05% of the average net assets of each respective Fund.

In addition, management fees were paid to DSL in its capacity as investment adviser to ING Partners, Inc. and ING Investors Trust. The Trusts' advisory agreement provided for a fee at an annual rate up to 1.25% of the average net assets of each respective Fund.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

6. Fund of Funds

The Account had one Lifestyle Fund, “Moderate Allocation Portfolio” at December 31, 2007 which invested in other Divisions of the Account (“Underlying Funds”), as well as in fixed interest divisions, which are not part of the Account. The Lifestyle Fund’s percentage ownership in Underlying Funds and fixed interest divisions at December 31, 2007, was as follows:

| Underlying Fund | Moderate Allocation Portfolio |
|---|--|
| Baron Growth Fund | 10% |
| ING Intermediate Bond Fund - Class I | 15% |
| Lord Abbett Affiliated Fund - Class A | 10% |
| Oppenheimer International Small Company Fund - Class A | 5% |
| The Growth Fund of America® - Class A | 15% |
| Vanguard® Institutional Index Fund - Institutional Shares | 10% |
| Vanguard® Mid-Cap Index Fund - Signal™ Shares | 10% |
| Fixed interest divisions | 25% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

7. Purchases and Sales of Investment Securities

The aggregate cost of purchases and proceeds from sales of investments follow:

| | Year ended December 31 | | | |
|--|-------------------------------|--------|-----------|--------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| AIM Growth Series: | | | | |
| AIM Mid Cap Core Equity Fund - Class A | \$ 96 | \$ 39 | \$ 128 | \$ 61 |
| AIM Small Cap Growth Fund - Class A | 23 | 4 | 10 | 1 |
| AIM Investment Funds: | | | | |
| AIM Global Health Care Fund - Investor Class | 56 | 26 | 98 | 44 |
| AIM Variable Insurance Funds: | | | | |
| AIM V.I. Capital Appreciation Fund - Series I Shares | 2,260 | 5,570 | 18,631 | 5,970 |
| AIM V.I. Core Equity Fund - Series I Shares | 3,055 | 7,949 | 18,767 | 6,951 |
| AllianceBernstein Growth and Income Fund, Inc.: | | | | |
| AllianceBernstein Growth and Income Fund, Inc. - Class A | 68 | 6 | 41 | 24 |
| AllianceBernstein Variable Products Series Fund, Inc.: | | | | |
| AllianceBernstein Growth and Income Portfolio - Class A | 238 | 138 | 347 | 95 |
| Allianz Funds: | | | | |
| Allianz NFJ Small-Cap Value - Class A | 154 | 151 | 137 | 88 |
| American Balanced Fund®, Inc.: | | | | |
| American Balanced Fund® - Class R-3 | 1,822 | 533 | 1,403 | 314 |
| American Century Quantitative Equity Funds, Inc.: | | | | |
| American Century Income & Growth Fund - A Class | 2,057 | 1,690 | 1,240 | 1,414 |
| Ariel Investment Trust: | | | | |
| Ariel Appreciation Fund | 208 | 192 | 260 | 45 |
| Ariel Fund | 340 | 60 | 262 | 160 |
| Baron Investment Funds Trust: | | | | |
| Baron Asset Fund | 494 | 1,565 | 617 | 18 |
| Baron Growth Fund | 146 | 1,635 | 433 | 142 |
| Calvert Variable Series, Inc.: | | | | |
| Calvert Social Balanced Portfolio | 7,707 | 10,570 | 6,465 | 10,538 |
| Capital One Funds: | | | | |
| Capital One Mid Cap Equity Fund - Class A | 117 | 118 | 29 | 59 |
| DWS Institutional Funds: | | | | |
| DWS Equity 500 Index Fund - Class S | 78 | 23 | 96 | 13 |
| EuroPacific Growth Fund®: | | | | |
| EuroPacific Growth Fund® - Class R-3 | 5,869 | 387 | 2,431 | 75 |
| EuroPacific Growth Fund® - Class R-4 | 70,434 | 10,878 | 73,052 | 3,700 |
| Evergreen Equity Trust: | | | | |
| Evergreen Equity Income Fund - Class I | 3,849 | 20 | - | - |
| Evergreen Special Values Fund - Class A | 32,044 | 16,609 | 35,425 | 5,833 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|--|-------------------------------|---------|-----------|--------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| Fidelity® Advisor Series I: | | | | |
| Fidelity® Advisor Mid Cap Fund - Class T | \$ 113 | \$ 867 | \$ 190 | \$ 104 |
| Fidelity® Variable Insurance Products: | | | | |
| Fidelity® VIP Equity-Income Portfolio - Initial Class | 64,478 | 57,707 | 89,086 | 47,996 |
| Fidelity® VIP Growth Portfolio - Initial Class | 11,577 | 48,459 | 3,908 | 56,887 |
| Fidelity® VIP High Income Portfolio - Initial Class | 2,701 | 2,477 | 3,671 | 2,082 |
| Fidelity® VIP Overseas Portfolio - Initial Class | 16,564 | 10,870 | 12,798 | 13,431 |
| Fidelity® Variable Insurance Products II: | | | | |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | 381,587 | 121,540 | 226,110 | 73,367 |
| Fidelity® VIP Index 500 Portfolio - Initial Class | 10,266 | 14,708 | 6,961 | 10,487 |
| Fidelity® Variable Insurance Products III: | | | | |
| Fidelity® VIP Mid Cap Portfolio - Initial Class | 4,555 | 398 | 6,104 | 839 |
| Fidelity® Variable Insurance Products V: | | | | |
| Fidelity® VIP Asset Manager SM Portfolio - Initial Class | 3,865 | 2,972 | 1,485 | 2,553 |
| Franklin Mutual Series Fund, Inc.: | | | | |
| Mutual Discovery Fund - Class R | 1,026 | 88 | 693 | 62 |
| Franklin Strategic Series: | | | | |
| Franklin Small-Mid Cap Growth Fund - Class A | 319 | 53 | 269 | 21 |
| Franklin Templeton Variable Insurance Products Trust: | | | | |
| Franklin Small Cap Value Securities Fund - Class 2 | 27,561 | 14,852 | 20,308 | 12,869 |
| ING Equity Trust: | | | | |
| ING Financial Services Fund - Class A | 98 | 8 | 30 | 1 |
| ING Real Estate Fund - Class A | 835 | 653 | 1,262 | 160 |
| ING Funds Trust: | | | | |
| ING GNMA Income Fund - Class A | 556 | 144 | 476 | 206 |
| ING Intermediate Bond Fund - Class A | 1,672 | 268 | 875 | 63 |
| ING GET Fund: | | | | |
| ING GET Fund - Series Q | 179 | 2,943 | 183 | 520 |
| ING GET Fund - Series S | 1,307 | 10,639 | 564 | 5,177 |
| ING Investors Trust: | | | | |
| ING AllianceBernstein Mid Cap Growth Portfolio - Service Class | 2,837 | 2,291 | 5,556 | 2,545 |
| ING BlackRock Large Cap Growth Portfolio - Institutional Class | 128,112 | 10,240 | - | - |
| ING BlackRock Large Cap Growth Portfolio - Service Class | 80 | 38 | - | - |
| ING BlackRock Large Cap Growth Portfolio - Service 2 Class | 156 | 7 | - | - |
| ING Evergreen Health Sciences Portfolio - Service Class | 3,207 | 1,604 | 3,567 | 989 |
| ING Evergreen Omega Portfolio - Service Class | - | - | - | - |
| ING FMR SM Diversified Mid Cap Portfolio - Service Class | 5,324 | 2,631 | 11,939 | 1,962 |
| ING FMR SM Large Cap Growth Portfolio - Institutional Class | 195 | 219 | 243 | 89 |
| ING FMR SM Large Cap Growth Portfolio - Service Class | - | - | - | - |
| ING Global Resources Portfolio - Institutional Class | 40 | - | - | - |
| ING Global Resources Portfolio - Service Class | 103,919 | 14,148 | - | - |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|--|-------------------------------|--------|-----------|--------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| ING Investors Trust (continued): | | | | |
| ING Janus Contrarian Portfolio - Service Class | \$ 4,603 | \$ 5 | \$ - | \$ - |
| ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class | 339 | 77 | 53 | 2 |
| ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class | 15,257 | 11,397 | 17,562 | 10,679 |
| ING JPMorgan Emerging Markets Equity Portfolio - Service Class | 19,506 | 10,023 | 19,754 | 8,759 |
| ING JPMorgan Small Cap Core Equity Portfolio - Service Class | 1,933 | 870 | 2,543 | 1,240 |
| ING JPMorgan Value Opportunities Portfolio - Institutional Class | 163 | 109 | 25 | - |
| ING JPMorgan Value Opportunities Portfolio - Service Class | 1,971 | 758 | 856 | 69 |
| ING Julius Baer Foreign Portfolio - Service Class | 28,923 | 2,820 | 19,491 | 2,659 |
| ING Legg Mason Partners All Cap Portfolio - Service Class | 86 | 117 | 34 | - |
| ING Legg Mason Value Portfolio - Service Class | 3,263 | 1,942 | 2,425 | 942 |
| ING Lord Abbett Affiliated Portfolio - Institutional Class | 137,049 | 8,942 | 1,313 | 303 |
| ING Lord Abbett Affiliated Portfolio - Service Class | 581 | 34 | - | - |
| ING Marsico Growth Portfolio - Service Class | 2,277 | 1,123 | 1,862 | 416 |
| ING Marsico International Opportunities Portfolio - Adviser Class | 66 | - | - | - |
| ING Marsico International Opportunities Portfolio - Service Class | 6,755 | 2,546 | 7,360 | 2,369 |
| ING MFS Total Return Portfolio - Adviser Class | 629 | 91 | 57 | 14 |
| ING MFS Total Return Portfolio - Institutional Class | 85,667 | 5,587 | 259 | 4 |
| ING MFS Total Return Portfolio - Service Class | 7,005 | 8,503 | 5,371 | 11,701 |
| ING MFS Utilities Portfolio - Service Class | 27,746 | 7,695 | 11,498 | 1,286 |
| ING Oppenheimer Main Street Portfolio® - Service Class | 1,850 | 692 | 724 | 178 |
| ING PIMCO High Yield Portfolio - Institutional Class | 1,012 | 434 | 413 | 168 |
| ING PIMCO High Yield Portfolio - Service Class | 3,884 | 2,956 | 4,657 | 1,059 |
| ING Pioneer Equity Income Portfolio - Institutional Class | 170,710 | 8,950 | - | - |
| ING Pioneer Fund Portfolio - Institutional Class | 15,807 | 1,978 | 2,630 | 194 |
| ING Pioneer Fund Portfolio - Service Class | 109 | 23 | 31 | 8 |
| ING Pioneer Mid Cap Value Portfolio - Institutional Class | 104,569 | 5,929 | 812 | 63 |
| ING Pioneer Mid Cap Value Portfolio - Service Class | 11 | - | 6 | - |
| ING Stock Index Portfolio - Institutional Class | 647 | 718 | 8,001 | 32,938 |
| ING T. Rowe Price Capital Appreciation Portfolio - Service Class | 97,533 | 4,012 | 65,840 | 1,911 |
| ING T. Rowe Price Equity Income Portfolio - Adviser Class | 1,096 | 110 | 205 | 3 |
| ING T. Rowe Price Equity Income Portfolio - Service Class | 23,005 | 6,815 | 28,239 | 3,965 |
| ING Templeton Global Growth Portfolio - Institutional Class | 1,270 | 78 | - | - |
| ING Templeton Global Growth Portfolio - Service Class | 2,224 | 752 | 1,363 | 38 |
| ING Van Kampen Capital Growth Portfolio - Service Class | 74 | 11 | 14 | - |
| ING Van Kampen Growth and Income Portfolio - Service Class | 7,730 | 5,017 | 7,836 | 1,215 |
| ING Van Kampen Real Estate Portfolio - Institutional Class | 654 | 166 | 719 | 14 |
| ING Van Kampen Real Estate Portfolio - Service Class | 20,511 | 9,175 | 16,247 | 531 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|--|-------------------------------|---------|-----------|--------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| ING Investors Trust (continued): | | | | |
| ING VP Index Plus International Equity Portfolio - Institutional Class | \$ 23,401 | \$ 739 | \$ - | \$ - |
| ING VP Index Plus International Equity Portfolio - Service Class | 9,922 | 5,658 | 2,848 | 416 |
| ING Wells Fargo Disciplined Value Portfolio - Adviser Class | 3 | - | - | - |
| ING Wells Fargo Disciplined Value Portfolio - Service Class | 1,354 | 916 | 736 | 21 |
| ING Wells Fargo Small Cap Disciplined Portfolio - Service Class | 814 | 901 | 1,828 | 725 |
| ING Mutual Funds: | | | | |
| ING International Growth Opportunities Fund - Class Q | 5 | - | 4 | - |
| ING International SmallCap Fund - Class A | 2,051 | 460 | 509 | 71 |
| ING Partners, Inc.: | | | | |
| ING American Century Large Company Value Portfolio - Adviser Class | 81 | - | 10 | 2 |
| ING American Century Large Company Value Portfolio - Service Class | 1,490 | 1,873 | 1,494 | 1,200 |
| ING American Century Select Portfolio - Initial Class | 1,440 | 142,531 | 8,186 | 29,749 |
| ING American Century Select Portfolio - Service Class | - | - | 1 | 20 |
| ING American Century Small-Mid Cap Value Portfolio - Adviser Class | 43 | 20 | 20 | - |
| ING American Century Small-Mid Cap Value Portfolio - Service Class | 5,907 | 6,289 | 3,488 | 5,848 |
| ING Baron Asset Portfolio - Service Class | 3,527 | 722 | 297 | 5 |
| ING Baron Small Cap Growth Portfolio - Adviser Class | 272 | 82 | 85 | 23 |
| ING Baron Small Cap Growth Portfolio - Service Class | 21,285 | 9,634 | 14,009 | 12,902 |
| ING Columbia Small Cap Value II Portfolio - Service Class | 924 | 145 | 50 | 14 |
| ING Davis New York Venture Portfolio - Service Class | 3,154 | 1,617 | 2,738 | 1,120 |
| ING Fidelity® VIP Mid Cap Portfolio - Service Class | 3,867 | 16 | 107 | - |
| ING Fundamental Research Portfolio - Adviser Class | 70 | 68 | 6 | 1 |
| ING Fundamental Research Portfolio - Service Class | 361 | 1,749 | 255 | 426 |
| ING Goldman Sachs® Capital Growth Portfolio - Service Class | 46 | 2,222 | 618 | 630 |
| ING Goldman Sachs® Structured Equity Portfolio - Adviser Class | 6 | 6 | 6 | 4 |
| ING JPMorgan International Portfolio - Adviser Class | 277 | 105 | 22 | 3 |
| ING JPMorgan International Portfolio - Initial Class | 12,083 | 31,023 | 9,658 | 27,598 |
| ING JPMorgan International Portfolio - Service Class | 15 | 1 | 34 | 25 |
| ING JPMorgan Mid Cap Value Portfolio - Adviser Class | 412 | 90 | 100 | 15 |
| ING JPMorgan Mid Cap Value Portfolio - Service Class | 7,888 | 4,358 | 6,762 | 2,553 |
| ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class | 155 | 73 | 21 | 4 |
| ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class | 2,952 | 43,831 | 4,062 | 34,947 |
| ING Legg Mason Partners Aggressive Growth Portfolio - Service Class | 26 | 18 | 41 | - |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|--|-------------------------------|---------|-----------|---------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| ING Partners, Inc. (continued): | | | | |
| ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class | \$ 166 | \$ 56 | \$ 34 | \$ 2 |
| ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class | 687 | 1,133 | 831 | 1,166 |
| ING Neuberger Berman Partners Portfolio - Service Class | 3,601 | 1,492 | 301 | 77 |
| ING Neuberger Berman Regency Portfolio - Service Class | 64 | - | 1 | - |
| ING OpCap Balanced Value Portfolio - Service Class | 2,475 | 3,110 | 768 | 5,092 |
| ING Oppenheimer Global Portfolio - Adviser Class | 360 | 86 | 107 | 17 |
| ING Oppenheimer Global Portfolio - Initial Class | 55,048 | 149,707 | 21,163 | 131,361 |
| ING Oppenheimer Global Portfolio - Service Class | 318 | 53 | 162 | 21 |
| ING Oppenheimer Strategic Income Portfolio - Adviser Class | 192 | 49 | 122 | - |
| ING Oppenheimer Strategic Income Portfolio - Initial Class | 26,922 | 18,515 | 9,548 | 21,735 |
| ING PIMCO Total Return Portfolio - Adviser Class | 409 | 151 | 268 | 3 |
| ING PIMCO Total Return Portfolio - Service Class | 24,623 | 8,657 | 14,033 | 7,407 |
| ING Pioneer High Yield Portfolio - Initial Class | 5,895 | 1,624 | 1,018 | 33 |
| ING Pioneer High Yield Portfolio - Service Class | 93 | 1 | 6 | - |
| ING Solution 2015 Portfolio - Adviser Class | 7,188 | 480 | 2,380 | 131 |
| ING Solution 2015 Portfolio - Service Class | 19,648 | 5,245 | 13,254 | 993 |
| ING Solution 2025 Portfolio - Adviser Class | 8,121 | 621 | 3,932 | 66 |
| ING Solution 2025 Portfolio - Service Class | 24,006 | 3,374 | 15,507 | 532 |
| ING Solution 2035 Portfolio - Adviser Class | 6,338 | 500 | 3,221 | 67 |
| ING Solution 2035 Portfolio - Service Class | 17,108 | 2,183 | 10,551 | 657 |
| ING Solution 2045 Portfolio - Adviser Class | 5,897 | 382 | 1,855 | 19 |
| ING Solution 2045 Portfolio - Service Class | 10,977 | 1,571 | 7,899 | 1,479 |
| ING Solution Income Portfolio - Adviser Class | 5,998 | 473 | 1,627 | 50 |
| ING Solution Income Portfolio - Service Class | 6,004 | 1,547 | 3,331 | 1,022 |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | 506 | 174 | 38 | - |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 41,586 | 65,054 | 13,796 | 73,265 |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | 173 | 98 | 265 | 94 |
| ING T. Rowe Price Growth Equity Portfolio - Adviser Class | 1,180 | 158 | 136 | 3 |
| ING T. Rowe Price Growth Equity Portfolio - Initial Class | 22,362 | 41,447 | 8,093 | 42,388 |
| ING T. Rowe Price Growth Equity Portfolio - Service Class | 429 | 101 | 403 | 68 |
| ING Templeton Foreign Equity Portfolio - Service Class | 5,590 | 670 | 560 | 282 |
| ING Thornburg Value Portfolio - Adviser Class | 529 | 47 | 50 | - |
| ING Thornburg Value Portfolio - Initial Class | 8,843 | 20,359 | 2,927 | 21,494 |
| ING UBS U.S. Large Cap Equity Portfolio - Adviser Class | 18 | 5 | - | - |
| ING UBS U.S. Large Cap Equity Portfolio - Initial Class | 11,253 | 20,951 | 4,725 | 20,904 |
| ING UBS U.S. Large Cap Equity Portfolio - Service Class | 4 | - | 3 | - |
| ING UBS U.S. Small Cap Growth Portfolio - Service Class | 1,398 | 775 | 137 | 116 |
| ING Van Kampen Comstock Portfolio - Adviser Class | 432 | 168 | 148 | 2 |
| ING Van Kampen Comstock Portfolio - Service Class | 9,397 | 20,557 | 17,148 | 24,662 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|--|-------------------------------|---------|-----------|---------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| ING Partners, Inc. (continued): | | | | |
| ING Van Kampen Equity and Income Portfolio - Adviser Class | \$ 213 | \$ 28 | \$ 21 | \$ - |
| ING Van Kampen Equity and Income Portfolio - Initial Class | 27,797 | 76,265 | 42,121 | 32,779 |
| ING Van Kampen Equity and Income Portfolio - Service Class | 144 | 39 | 113 | 40 |
| ING Strategic Allocation Portfolios, Inc.: | | | | |
| ING VP Strategic Allocation Conservative Portfolio - Class I | 8,033 | 9,917 | 8,667 | 9,237 |
| ING VP Strategic Allocation Growth Portfolio - Class I | 12,867 | 14,719 | 9,806 | 10,755 |
| ING VP Strategic Allocation Moderate Portfolio - Class I | 12,224 | 21,441 | 16,458 | 12,596 |
| ING Variable Funds: | | | | |
| ING VP Growth and Income Portfolio - Class A | 159 | - | - | - |
| ING VP Growth and Income Portfolio - Class I | 28,873 | 321,954 | 26,490 | 298,142 |
| ING VP Growth and Income Portfolio - Class S | 101 | - | - | - |
| ING Variable Insurance Trust: | | | | |
| ING GET U.S. Core Portfolio - Series 1 | 42 | 117 | 52 | 523 |
| ING GET U.S. Core Portfolio - Series 2 | 248 | 2,211 | 475 | 4,226 |
| ING GET U.S. Core Portfolio - Series 3 | 687 | 5,992 | 1,024 | 11,260 |
| ING GET U.S. Core Portfolio - Series 5 | 42 | 41 | 40 | 30 |
| ING GET U.S. Core Portfolio - Series 6 | 248 | 1,116 | 207 | 1,159 |
| ING GET U.S. Core Portfolio - Series 7 | 165 | 1,138 | 92 | 747 |
| ING GET U.S. Core Portfolio - Series 8 | 70 | 574 | 33 | 199 |
| ING GET U.S. Core Portfolio - Series 9 | 9 | 10 | 3 | 68 |
| ING GET U.S. Core Portfolio - Series 10 | 3 | 3 | 1 | 40 |
| ING GET U.S. Core Portfolio - Series 11 | 2 | 1 | - | 37 |
| ING Variable Portfolios, Inc.: | | | | |
| ING VP Global Science and Technology Portfolio - Class I | 8,100 | 9,303 | 7,621 | 13,309 |
| ING VP Growth Portfolio - Class I | 5,125 | 20,750 | 2,455 | 15,259 |
| ING VP Index Plus LargeCap Portfolio - Class I | 12,536 | 102,559 | 14,008 | 73,535 |
| ING VP Index Plus LargeCap Portfolio - Class S | 422 | 93 | 42 | 37 |
| ING VP Index Plus MidCap Portfolio - Class I | 47,272 | 77,318 | 57,553 | 56,686 |
| ING VP Index Plus MidCap Portfolio - Class S | 330 | 16 | 59 | 17 |
| ING VP Index Plus SmallCap Portfolio - Class I | 25,665 | 35,541 | 27,340 | 33,596 |
| ING VP Index Plus SmallCap Portfolio - Class S | 59 | 8 | 51 | - |
| ING VP International Equity Portfolio - Class I | 7,500 | 28,724 | 6,935 | 5,207 |
| ING VP International Equity Portfolio - Class S | 47 | 63 | 17 | - |
| ING VP Small Company Portfolio - Class I | 29,223 | 49,543 | 36,636 | 27,169 |
| ING VP Small Company Portfolio - Class S | 88 | 9 | 11 | - |
| ING VP Value Opportunity Portfolio - Class I | 4,163 | 20,299 | 4,539 | 18,942 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|--|-------------------------------|----------|-----------|----------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| ING Variable Products Trust: | | | | |
| ING VP Financial Services Portfolio - Class I | \$ 2,044 | \$ 2,574 | \$ 4,236 | \$ 1,710 |
| ING VP International Value Portfolio - Class I | 60,974 | 18,020 | 42,773 | 14,550 |
| ING VP International Value Portfolio - Class S | 482 | 32 | 61 | 5 |
| ING VP MidCap Opportunities Portfolio - Class I | 3,877 | 1,856 | 2,123 | 1,633 |
| ING VP MidCap Opportunities Portfolio - Class S | 61 | - | 3 | - |
| ING VP Real Estate Portfolio - Class I | 14,159 | 36,026 | 30,182 | 8,334 |
| ING VP SmallCap Opportunities Portfolio - Class I | 3,302 | 2,530 | 2,916 | 3,179 |
| ING VP SmallCap Opportunities Portfolio - Class S | 16 | 9 | 42 | 30 |
| ING VP Balanced Portfolio, Inc.: | | | | |
| ING VP Balanced Portfolio - Class I | 45,746 | 99,520 | 20,754 | 113,193 |
| ING VP Intermediate Bond Portfolio: | | | | |
| ING VP Intermediate Bond Portfolio - Class I | 52,355 | 39,876 | 41,876 | 46,586 |
| ING VP Intermediate Bond Portfolio - Class S | 395 | 159 | 12 | - |
| ING VP Money Market Portfolio: | | | | |
| ING VP Money Market Portfolio - Class I | 244,213 | 93,643 | 212,366 | 67,608 |
| ING VP Natural Resources Trust: | | | | |
| ING VP Natural Resources Trust | 13,572 | 69,355 | 36,119 | 26,633 |
| Janus Adviser Series: | | | | |
| Janus Adviser Balanced Fund - Class S | - | - | 1 | - |
| Janus Aspen Series: | | | | |
| Janus Aspen Series Balanced Portfolio - Institutional Shares | 130 | 186 | 100 | 250 |
| Janus Aspen Series Flexible Bond Portfolio - Institutional Shares | 39 | 56 | 34 | 64 |
| Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares | 45 | 63 | 12 | 65 |
| Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares | 202 | 272 | 190 | 272 |
| Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares | 55 | 121 | 162 | 243 |
| Lazard Funds, Inc.: | | | | |
| Lazard Mid Cap Portfolio - Open Shares | 568 | 166 | - | - |
| Legg Mason Value Trust, Inc.: | | | | |
| Legg Mason Value Trust, Inc. - Primary Class | 165 | 1,661 | 367 | 271 |
| LKCM Funds: | | | | |
| LKCM Aquinas Growth Fund | 59 | 17 | 191 | 25 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|--|-------------------------------|----------|-----------|--------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| Lord Abbett Affiliated Fund, Inc.: | | | | |
| Lord Abbett Affiliated Fund - Class A | \$ 228 | \$ 1,491 | \$ 494 | \$ 68 |
| Lord Abbett Mid Cap Value Fund, Inc.: | | | | |
| Lord Abbett Mid-Cap Value Fund, Inc. - Class A | 507 | 105 | 408 | 144 |
| Lord Abbett Research Fund, Inc.: | | | | |
| Lord Abbett Small-Cap Value Fund - Class A | 453 | 88 | 492 | 127 |
| Lord Abbett Series Fund, Inc.: | | | | |
| Lord Abbett Series Fund - Growth and Income Portfolio - Class VC | 2,724 | 147,500 | 14,325 | 9,661 |
| Lord Abbett Series Fund - Mid-Cap Value Portfolio - Class VC | 31,337 | 22,353 | 23,869 | 19,708 |
| Massachusetts Investors Growth Stock Fund: | | | | |
| Massachusetts Investors Growth Stock Fund - Class A | 103 | 31 | 173 | 38 |
| MFS® Variable Insurance Trust SM : | | | | |
| MFS® Total Return Series - Initial Class | 7,593 | 87,028 | 8,263 | 14,502 |
| Moderate Allocation Portfolio: | | | | |
| Moderate Allocation Portfolio | 16 | 15 | 38 | 13 |
| Neuberger Berman Equity Funds®: | | | | |
| Neuberger Berman Socially Responsive Fund® - Trust Class | 1,641 | 157 | 499 | 12 |
| New Perspective Fund®, Inc.: | | | | |
| New Perspective Fund®, Inc. - Class R-3 | 3,430 | 854 | 737 | 85 |
| New Perspective Fund®, Inc. - Class R-4 | 15,273 | 3,416 | 12,076 | 9,196 |
| Oppenheimer Capital Appreciation Fund: | | | | |
| Oppenheimer Capital Appreciation Fund - Class A | 156 | 23 | 105 | 35 |
| Oppenheimer Developing Markets Fund: | | | | |
| Oppenheimer Developing Markets Fund - Class A | 69,785 | 30,746 | 61,034 | 27,695 |
| Oppenheimer Global Fund: | | | | |
| Oppenheimer Global Fund - Class A | 40 | 177 | 86 | 14 |
| Oppenheimer Main Street Funds®, Inc.: | | | | |
| Oppenheimer Main Street Fund® - Class A | 43 | 227 | 153 | 5 |
| Oppenheimer Variable Account Funds: | | | | |
| Oppenheimer Global Securities/VA | 118 | 308 | 245 | 265 |
| Oppenheimer Main Street Fund®/VA | 1 | 14 | 82 | 12 |
| Oppenheimer Main Street Small Cap Fund®/VA | 3,380 | 705 | 4,272 | 855 |
| Oppenheimer Mid Cap Fund/VA | 31 | 1 | - | 1 |
| Oppenheimer Strategic Bond Fund/VA | 42 | 52 | 41 | 71 |
| Pax World Funds Series Trust I: | | | | |
| Pax World Balanced Fund | 13,279 | 5,386 | 16,121 | 23,457 |
| PIMCO Variable Insurance Trust: | | | | |
| PIMCO Real Return Portfolio - Administrative Class | 14,258 | 7,200 | 11,352 | 7,237 |
| Pioneer Fund: | | | | |
| Pioneer Fund - Class A | 12 | 59 | 34 | 17 |
| Pioneer High Yield Fund: | | | | |
| Pioneer High Yield Fund - Class A | 1,856 | 186 | 1,274 | 127 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year ended December 31 | | | |
|---|-------------------------------|----------|-----------|--------|
| | 2007 | | 2006 | |
| | Purchases | Sales | Purchases | Sales |
| | <i>(Dollars in thousands)</i> | | | |
| Pioneer Variable Contracts Trust: | | | | |
| Pioneer Emerging Markets VCT Portfolio - Class I | \$ 30,868 | \$ 3,364 | \$ - | \$ - |
| Pioneer Equity Income VCT Portfolio - Class I | 48,713 | 162,589 | 40,946 | 6,274 |
| Pioneer Fund VCT Portfolio - Class I | 3,835 | 13,948 | 4,936 | 738 |
| Pioneer High Yield VCT Portfolio - Class I | 8,380 | 1,266 | 7,068 | 1,886 |
| Pioneer Mid Cap Value VCT Portfolio - Class I | 17,135 | 94,326 | 28,756 | 13,273 |
| Premier VIT: | | | | |
| Premier VIT OpCap Mid Cap Portfolio | 477 | 76 | - | - |
| T. Rowe Price Mid-Cap Value Fund, Inc.: | | | | |
| T. Rowe Price Mid-Cap Value Fund - R Class | 350 | 240 | 285 | 114 |
| T. Rowe Price Value Fund, Inc.: | | | | |
| T. Rowe Price Value Fund - Advisor Class | 36 | 1 | 29 | - |
| Templeton Funds, Inc.: | | | | |
| Templeton Foreign Fund - Class A | 786 | 120 | 230 | 45 |
| Templeton Growth Fund, Inc.: | | | | |
| Templeton Growth Fund, Inc. - Class A | 521 | 1,218 | 326 | 63 |
| Templeton Income Trust: | | | | |
| Templeton Global Bond Fund - Class A | 40,658 | 2,314 | 17,851 | 1,595 |
| The Growth Fund of America®, Inc.: | | | | |
| The Growth Fund of America® - Class R-3 | 5,091 | 583 | 3,751 | 135 |
| The Growth Fund of America® - Class R-4 | 58,943 | 12,793 | 62,598 | 22,409 |
| The Income Fund of America®, Inc.: | | | | |
| The Income Fund of America® - Class R-3 | 879 | 154 | 714 | 48 |
| UBS Funds: | | | | |
| UBS U.S. Small Cap Growth Fund - Class A | 39 | 317 | 207 | 21 |
| Vanguard® Variable Insurance Fund: | | | | |
| Diversified Value Portfolio | 20 | 5 | 30 | 5 |
| Equity Income Portfolio | 104 | 22 | 63 | 94 |
| Small Company Growth Portfolio | 73 | 2 | 18 | - |
| Wanger Advisors Trust: | | | | |
| Wanger International Small Cap | 10,635 | 895 | - | - |
| Wanger Select | 42,066 | 2,690 | 17,069 | 687 |
| Wanger U.S. Smaller Companies | 6,892 | 2,409 | 8,864 | 1,576 |
| Washington Mutual Investors Fund SM , Inc.: | | | | |
| Washington Mutual Investors Fund SM , Inc. - Class R-3 | 2,109 | 527 | 1,489 | 159 |
| Washington Mutual Investors Fund SM , Inc. - Class R-4 | 18,491 | 12,342 | 17,681 | 5,039 |
| Wells Fargo Funds Trust: | | | | |
| Wells Fargo Advantage Small Cap Value Fund - Class A | 33 | 1 | 22 | - |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

8. Changes in Units

The changes in units outstanding were as follows:

| | Year Ended December 31, | | | | | |
|--|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| AIM Growth Series: | | | | | | |
| AIM Mid Cap Core Equity Fund - Class A | 5,723 | 4,719 | 1,004 | 9,470 | 7,424 | 2,046 |
| AIM Small Cap Growth Fund - Class A | 4,109 | 3,068 | 1,041 | 700 | 35 | 665 |
| AIM Investment Funds: | | | | | | |
| AIM Global Health Care Fund - Investor Class | 3,197 | 2,664 | 533 | 3,668 | 2,285 | 1,383 |
| AIM Variable Insurance Funds: | | | | | | |
| AIM V.I. Capital Appreciation Fund - Series I Shares | 577,438 | 858,308 | (280,870) | 2,118,775 | 863,241 | 1,255,534 |
| AIM V.I. Core Equity Fund - Series I Shares | 835,408 | 1,304,710 | (469,302) | 2,447,299 | 1,132,910 | 1,314,389 |
| AllianceBernstein Growth and Income Fund, Inc.: | | | | | | |
| AllianceBernstein Growth and Income Fund, Inc. - Class A | 8,476 | 4,643 | 3,833 | 6,666 | 5,300 | 1,366 |
| AllianceBernstein Variable Products Series Fund, Inc.: | | | | | | |
| AllianceBernstein Growth and Income Portfolio - Class A | 23,704 | 18,988 | 4,716 | 27,938 | 8,944 | 18,994 |
| Allianz Funds: | | | | | | |
| Allianz NFJ Small-Cap Value - Class A | 6,745 | 9,594 | (2,849) | 31,766 | 31,096 | 670 |
| American Balanced Fund®, Inc.: | | | | | | |
| American Balanced Fund® - Class R-3 | 408,249 | 323,605 | 84,644 | 237,701 | 155,678 | 82,023 |
| American Century Quantitative Equity Funds, Inc.: | | | | | | |
| American Century Income & Growth Fund - A Class | 107,985 | 132,017 | (24,032) | 83,402 | 127,010 | (43,608) |
| Ariel Investment Trust: | | | | | | |
| Ariel Appreciation Fund | 42,982 | 45,961 | (2,979) | 48,121 | 31,887 | 16,234 |
| Ariel Fund | 63,431 | 47,774 | 15,657 | 29,610 | 23,747 | 5,863 |
| Baron Investment Funds Trust: | | | | | | |
| Baron Asset Fund | 63,302 | 130,401 | (67,099) | 54,393 | 17,130 | 37,263 |
| Baron Growth Fund | 12,254 | 111,698 | (99,444) | 106,551 | 88,961 | 17,590 |
| Calvert Variable Series, Inc.: | | | | | | |
| Calvert Social Balanced Portfolio | 423,920 | 730,452 | (306,532) | 454,344 | 803,468 | (349,124) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|---|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Capital One Funds: | | | | | | |
| Capital One Mid Cap Equity Fund - Class A | 7,626 | 8,398 | (772) | 1,485 | 4,482 | (2,997) |
| DWS Institutional Funds: | | | | | | |
| DWS Equity 500 Index Fund - Class S | 4,945 | 1,450 | 3,495 | 7,119 | 893 | 6,226 |
| EuroPacific Growth Fund®: | | | | | | |
| EuroPacific Growth Fund® - Class R-3 | 399,141 | 138,712 | 260,429 | 210,987 | 72,885 | 138,102 |
| EuroPacific Growth Fund® - Class R-4 | 4,956,896 | 2,492,904 | 2,463,992 | 4,972,704 | 841,208 | 4,131,496 |
| Evergreen Equity Trust: | | | | | | |
| Evergreen Equity Income Fund - Class I | 331,994 | 1,560 | 330,434 | - | - | - |
| Evergreen Special Values Fund - Class A | 1,076,997 | 1,147,297 | (70,300) | 1,163,358 | 519,605 | 643,753 |
| Fidelity® Advisor Series I: | | | | | | |
| Fidelity® Advisor Mid Cap Fund - Class T | 16,912 | 67,552 | (50,640) | 42,030 | 39,715 | 2,315 |
| Fidelity® Variable Insurance Products: | | | | | | |
| Fidelity® VIP Equity-Income Portfolio - Initial Class | 3,744,191 | 4,876,313 | (1,132,122) | 3,377,189 | 3,978,818 | (601,629) |
| Fidelity® VIP Growth Portfolio - Initial Class | 2,927,325 | 4,827,239 | (1,899,914) | 2,775,066 | 5,800,775 | (3,025,709) |
| Fidelity® VIP High Income Portfolio - Initial Class | 220,235 | 252,226 | (31,991) | 357,053 | 237,444 | 119,609 |
| Fidelity® VIP Overseas Portfolio - Initial Class | 1,073,246 | 1,017,479 | 55,767 | 1,215,717 | 1,222,791 | (7,074) |
| Fidelity® Variable Insurance Products II: | | | | | | |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | 8,807,157 | 9,668,894 | (861,737) | 9,362,500 | 6,228,913 | 3,133,587 |
| Fidelity® VIP Index 500 Portfolio - Initial Class | 245,462 | 513,380 | (267,918) | 243,592 | 413,913 | (170,321) |
| Fidelity® Variable Insurance Products III: | | | | | | |
| Fidelity® VIP Mid Cap Portfolio - Initial Class | 289,297 | 29,672 | 259,625 | 518,859 | 72,758 | 446,101 |
| Fidelity® Variable Insurance Products V: | | | | | | |
| Fidelity® VIP Asset Manager SM Portfolio - Initial Class | 111,148 | 142,968 | (31,820) | 65,848 | 138,755 | (72,907) |
| Franklin Mutual Series Fund, Inc.: | | | | | | |
| Mutual Discovery Fund - Class R | 94,824 | 46,401 | 48,423 | 50,624 | 11,856 | 38,768 |
| Franklin Strategic Series: | | | | | | |
| Franklin Small-Mid Cap Growth Fund - Class A | 19,230 | 8,325 | 10,905 | 39,633 | 22,456 | 17,177 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|--|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Franklin Templeton Variable Insurance Products Trust: | | | | | | |
| Franklin Small Cap Value Securities Fund - Class 2 | 1,982,307 | 1,646,525 | 335,782 | 1,619,032 | 1,294,016 | 325,016 |
| ING Equity Trust: | | | | | | |
| ING Financial Services Fund - Class A | 12,431 | 6,876 | 5,555 | 3,015 | 1,201 | 1,814 |
| ING Real Estate Fund - Class A | 94,357 | 97,354 | (2,997) | 110,049 | 53,377 | 56,672 |
| ING Funds Trust: | | | | | | |
| ING GNMA Income Fund - Class A | 104,192 | 70,034 | 34,158 | 85,687 | 63,354 | 22,333 |
| ING Intermediate Bond Fund - Class A | 221,053 | 102,722 | 118,331 | 115,117 | 43,097 | 72,020 |
| ING GET Fund: | | | | | | |
| ING GET Fund - Series Q | 2,500 | 265,723 | (263,223) | 5,642 | 45,025 | (39,383) |
| ING GET Fund - Series S | 19,436 | 922,990 | (903,554) | 44,894 | 500,178 | (455,284) |
| ING Investors Trust: | | | | | | |
| ING AllianceBernstein Mid Cap Growth Portfolio - Service Class | 249,477 | 228,989 | 20,488 | 444,247 | 270,523 | 173,724 |
| ING BlackRock Large Cap Growth Portfolio - Institutional Class | 12,563,326 | 1,437,420 | 11,125,906 | - | - | - |
| ING BlackRock Large Cap Growth Portfolio - Service Class | 6,613 | 3,017 | 3,596 | 2 | - | 2 |
| ING BlackRock Large Cap Growth Portfolio - Service 2 Class | 14,800 | 710 | 14,090 | - | - | - |
| ING Evergreen Health Sciences Portfolio - Service Class | 362,287 | 253,753 | 108,534 | 346,708 | 124,464 | 222,244 |
| ING Evergreen Omega Portfolio - Service Class | 19 | - | 19 | - | - | - |
| ING FMR SM Diversified Mid Cap Portfolio - Service Class | 648,072 | 455,939 | 192,133 | 1,034,427 | 309,609 | 724,818 |
| ING FMR SM Large Cap Growth Portfolio - Institutional Class | 20,322 | 22,750 | (2,428) | 25,770 | 9,368 | 16,402 |
| ING FMR SM Large Cap Growth Portfolio - Service Class | 10 | - | 10 | - | - | - |
| ING Global Resources Portfolio - Institutional Class | 3,163 | - | 3,163 | - | - | - |
| ING Global Resources Portfolio - Service Class | 10,819,849 | 2,723,054 | 8,096,795 | - | - | - |
| ING Janus Contrarian Portfolio - Service Class | 403,338 | 297 | 403,041 | - | - | - |
| ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class | 18,637 | 4,302 | 14,335 | 4,001 | 110 | 3,891 |
| ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class | 910,736 | 733,949 | 176,787 | 1,466,644 | 962,288 | 504,356 |
| ING JPMorgan Emerging Markets Equity Portfolio - Service Class | 1,435,605 | 992,766 | 442,839 | 1,529,877 | 842,673 | 687,204 |
| ING JPMorgan Small Cap Core Equity Portfolio - Service Class | 165,576 | 97,612 | 67,964 | 225,805 | 124,840 | 100,965 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|---|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| ING Investors Trust (continued): | | | | | | |
| ING JPMorgan Value Opportunities Portfolio - Institutional Class | 13,215 | 9,003 | 4,212 | 2,271 | - | 2,271 |
| ING JPMorgan Value Opportunities Portfolio - Service Class | 190,319 | 96,855 | 93,464 | 80,622 | 7,599 | 73,023 |
| ING Julius Baer Foreign Portfolio - Service Class | 1,936,596 | 667,158 | 1,269,438 | 1,477,468 | 368,954 | 1,108,514 |
| ING Legg Mason Partners All Cap Portfolio - Service Class | 6,668 | 9,782 | (3,114) | 3,114 | - | 3,114 |
| ING Legg Mason Value Portfolio - Service Class | 331,690 | 223,908 | 107,782 | 240,217 | 106,096 | 134,121 |
| ING Lord Abbett Affiliated Portfolio - Institutional Class | 13,555,753 | 1,854,866 | 11,700,887 | 138,301 | 39,442 | 98,859 |
| ING Lord Abbett Affiliated Portfolio - Service Class | 48,981 | 2,795 | 46,186 | - | - | - |
| ING Marsico Growth Portfolio - Service Class | 244,311 | 151,526 | 92,785 | 176,898 | 45,969 | 130,929 |
| ING Marsico International Opportunities Portfolio - Adviser Class | 5,652 | 1 | 5,651 | - | - | - |
| ING Marsico International Opportunities Portfolio - Service Class | 489,162 | 279,587 | 209,575 | 638,553 | 268,482 | 370,071 |
| ING MFS Total Return Portfolio - Adviser Class | 52,240 | 7,557 | 44,683 | 5,227 | 1,258 | 3,969 |
| ING MFS Total Return Portfolio - Institutional Class | 7,808,929 | 543,137 | 7,265,792 | 25,357 | 417 | 24,940 |
| ING MFS Total Return Portfolio - Service Class | 652,101 | 913,221 | (261,120) | 558,756 | 1,177,609 | (618,853) |
| ING MFS Utilities Portfolio - Service Class | 2,164,991 | 1,033,978 | 1,131,013 | 954,462 | 177,244 | 777,218 |
| ING Oppenheimer Main Street Portfolio® - Service Class | 167,768 | 75,288 | 92,480 | 67,761 | 21,090 | 46,671 |
| ING PIMCO High Yield Portfolio - Institutional Class | 92,474 | 41,737 | 50,737 | 40,236 | 16,894 | 23,342 |
| ING PIMCO High Yield Portfolio - Service Class | 401,342 | 352,696 | 48,646 | 457,241 | 144,130 | 313,111 |
| ING Pioneer Equity Income Portfolio - Institutional Class | 19,629,191 | 2,532,801 | 17,096,390 | - | - | - |
| ING Pioneer Fund Portfolio - Institutional Class | 1,663,331 | 441,239 | 1,222,092 | 260,890 | 29,191 | 231,699 |
| ING Pioneer Fund Portfolio - Service Class | 9,573 | 2,005 | 7,568 | 3,009 | 712 | 2,297 |
| ING Pioneer Mid Cap Value Portfolio - Institutional Class | 10,041,374 | 1,387,993 | 8,653,381 | 82,161 | 8,384 | 73,777 |
| ING Pioneer Mid Cap Value Portfolio - Service Class | 884 | - | 884 | 562 | - | 562 |
| ING Stock Index Portfolio - Institutional Class | 278,329 | 295,247 | (16,918) | 624,959 | 2,517,628 | (1,892,669) |
| ING T. Rowe Price Capital Appreciation Portfolio - Service Class | 8,366,631 | 2,223,481 | 6,143,150 | 5,718,424 | 465,853 | 5,252,571 |
| ING T. Rowe Price Equity Income Portfolio - Adviser Class | 83,760 | 8,523 | 75,237 | 18,001 | 231 | 17,770 |
| ING T. Rowe Price Equity Income Portfolio - Service Class | 1,675,199 | 997,623 | 677,576 | 1,881,503 | 585,382 | 1,296,121 |
| ING Templeton Global Growth Portfolio - Institutional Class | 85,161 | 14,585 | 70,576 | 4 | - | 4 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|--|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| ING Investors Trust (continued): | | | | | | |
| ING Templeton Global Growth Portfolio - Service Class | 242,420 | 118,130 | 124,290 | 136,831 | 8,472 | 128,359 |
| ING Van Kampen Capital Growth Portfolio - Service Class | 6,001 | 889 | 5,112 | 1,234 | - | 1,234 |
| ING Van Kampen Growth and Income Portfolio - Service Class | 717,617 | 616,921 | 100,696 | 681,872 | 203,164 | 478,708 |
| ING Van Kampen Real Estate Portfolio - Institutional Class | 45,648 | 13,254 | 32,394 | 62,126 | 1,013 | 61,113 |
| ING Van Kampen Real Estate Portfolio - Service Class | 2,206,811 | 1,507,215 | 699,596 | 1,509,913 | 137,757 | 1,372,156 |
| ING VP Index Plus International Equity Portfolio - Institutional Class | 2,247,490 | 107,202 | 2,140,288 | - | - | - |
| ING VP Index Plus International Equity Portfolio - Service Class | 1,012,580 | 632,793 | 379,787 | 286,710 | 54,596 | 232,114 |
| ING Wells Fargo Disciplined Value Portfolio - Adviser Class | 293 | - | 293 | - | - | - |
| ING Wells Fargo Disciplined Value Portfolio - Service Class | 134,502 | 96,560 | 37,942 | 83,000 | 11,899 | 71,101 |
| ING Wells Fargo Small Cap Disciplined Portfolio - Service Class | 90,288 | 96,877 | (6,589) | 190,605 | 81,835 | 108,770 |
| ING Mutual Funds: | | | | | | |
| ING International Growth Opportunities Fund - Class Q | 786 | 587 | 199 | 251 | 1 | 250 |
| ING International SmallCap Fund - Class A | 98,878 | 34,237 | 64,641 | 58,100 | 31,454 | 26,646 |
| ING Partners, Inc.: | | | | | | |
| ING American Century Large Company Value Portfolio - Adviser Class | 6,597 | - | 6,597 | 911 | 192 | 719 |
| ING American Century Large Company Value Portfolio - Service Class | 261,606 | 312,721 | (51,115) | 132,178 | 123,668 | 8,510 |
| ING American Century Select Portfolio - Initial Class | 750,580 | 13,950,031 | (13,199,451) | 1,520,966 | 3,749,472 | (2,228,506) |
| ING American Century Select Portfolio - Service Class | 23,699 | 23,714 | (15) | 109 | 2,401 | (2,292) |
| ING American Century Small-Mid Cap Value Portfolio - Adviser Class | 3,046 | 1,610 | 1,436 | 1,860 | - | 1,860 |
| ING American Century Small-Mid Cap Value Portfolio - Service Class | 334,590 | 587,143 | (252,553) | 414,734 | 530,341 | (115,607) |
| ING Baron Asset Portfolio - Service Class | 362,660 | 98,595 | 264,065 | 30,849 | 580 | 30,269 |
| ING Baron Small Cap Growth Portfolio - Adviser Class | 21,838 | 6,475 | 15,363 | 7,457 | 2,118 | 5,339 |
| ING Baron Small Cap Growth Portfolio - Service Class | 2,302,412 | 1,557,538 | 744,874 | 1,407,705 | 1,315,385 | 92,320 |
| ING Columbia Small Cap Value II Portfolio - Service Class | 90,561 | 16,977 | 73,584 | 5,361 | 1,455 | 3,906 |
| ING Davis New York Venture Portfolio - Service Class | 90,239 | 206 | 90,033 | 170,182 | 103,620 | 66,562 |
| ING Fidelity® VIP Mid Cap Portfolio - Service Class | 320,169 | 1,293 | 318,876 | 10,211 | 4 | 10,207 |
| ING Fundamental Research Portfolio - Adviser Class | 5,293 | 5,707 | (414) | 517 | 103 | 414 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|---|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| ING Partners, Inc. (continued): | | | | | | |
| ING Fundamental Research Portfolio - Service Class | 119,388 | 270,280 | (150,892) | 36,625 | 55,776 | (19,151) |
| ING Goldman Sachs® Capital Growth Portfolio - Service Class | 3,533 | 188,305 | (184,772) | 79,352 | 72,958 | 6,394 |
| ING Goldman Sachs® Structured Equity Portfolio - Adviser Class | 386 | 523 | (137) | 520 | 383 | 137 |
| ING JPMorgan International Portfolio - Adviser Class | 91,909 | 79,500 | 12,409 | 1,855 | 263 | 1,592 |
| ING JPMorgan International Portfolio - Initial Class | 930,958 | 1,763,555 | (832,597) | 971,166 | 1,783,565 | (812,399) |
| ING JPMorgan International Portfolio - Service Class | 75,148 | 74,302 | 846 | 2,519 | 1,752 | 767 |
| ING JPMorgan Mid Cap Value Portfolio - Adviser Class | 31,188 | 7,076 | 24,112 | 8,867 | 1,216 | 7,651 |
| ING JPMorgan Mid Cap Value Portfolio - Service Class | 753,529 | 624,087 | 129,442 | 707,012 | 412,698 | 294,314 |
| ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class | 7,698 | 395 | 7,303 | 1,897 | 374 | 1,523 |
| ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class | 1,451,954 | 4,147,807 | (2,695,853) | 1,688,082 | 3,871,402 | (2,183,320) |
| ING Legg Mason Partners Aggressive Growth Portfolio - Service Class | 612 | 15 | 597 | 3,428 | 3 | 3,425 |
| ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class | 14,820 | 5,011 | 9,809 | 3,333 | 204 | 3,129 |
| ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class | 56,393 | 95,397 | (39,004) | 77,635 | 111,717 | (34,082) |
| ING Neuberger Berman Partners Portfolio - Service Class | 333,138 | 154,696 | 178,442 | 30,912 | 8,800 | 22,112 |
| ING Neuberger Berman Regency Portfolio - Service Class | 5,336 | 1 | 5,335 | 131 | - | 131 |
| ING OpCap Balanced Value Portfolio - Service Class | 55,321 | 200,551 | (145,230) | 165,629 | 454,670 | (289,041) |
| ING Oppenheimer Global Portfolio - Adviser Class | 26,982 | 6,598 | 20,384 | 9,249 | 1,424 | 7,825 |
| ING Oppenheimer Global Portfolio - Initial Class | 7,087,217 | 16,752,035 | (9,664,818) | 7,096,422 | 14,320,288 | (7,223,866) |
| ING Oppenheimer Global Portfolio - Service Class | 17,666 | 3,042 | 14,624 | 14,537 | 4,735 | 9,802 |
| ING Oppenheimer Strategic Income Portfolio - Adviser Class | 16,071 | 4,281 | 11,790 | 11,656 | 4 | 11,652 |
| ING Oppenheimer Strategic Income Portfolio - Initial Class | 3,657,876 | 3,311,398 | 346,478 | 2,384,250 | 3,344,210 | (959,960) |
| ING PIMCO Total Return Portfolio - Adviser Class | 36,805 | 13,949 | 22,856 | 25,877 | 280 | 25,597 |
| ING PIMCO Total Return Portfolio - Service Class | 3,136,099 | 1,922,724 | 1,213,375 | 2,002,436 | 1,421,129 | 581,307 |
| ING Pioneer High Yield Portfolio - Initial Class | 580,371 | 209,590 | 370,781 | 103,958 | 9,590 | 94,368 |
| ING Pioneer High Yield Portfolio - Service Class | 9,054 | 1,022 | 8,032 | 591 | - | 591 |
| ING Solution 2015 Portfolio - Adviser Class | 964,555 | 407,696 | 556,859 | 232,135 | 30,358 | 201,777 |
| ING Solution 2015 Portfolio - Service Class | 2,247,322 | 1,055,928 | 1,191,394 | 1,375,357 | 266,876 | 1,108,481 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|--|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| ING Partners, Inc. (continued): | | | | | | |
| ING Solution 2025 Portfolio - Adviser Class | 1,051,286 | 454,599 | 596,687 | 345,467 | 9,595 | 335,872 |
| ING Solution 2025 Portfolio - Service Class | 2,769,924 | 1,130,437 | 1,639,487 | 1,484,133 | 172,026 | 1,312,107 |
| ING Solution 2035 Portfolio - Adviser Class | 759,253 | 316,591 | 442,662 | 283,154 | 15,425 | 267,729 |
| ING Solution 2035 Portfolio - Service Class | 1,839,346 | 694,675 | 1,144,671 | 989,989 | 140,178 | 849,811 |
| ING Solution 2045 Portfolio - Adviser Class | 553,666 | 149,504 | 404,162 | 159,254 | 7,516 | 151,738 |
| ING Solution 2045 Portfolio - Service Class | 1,135,541 | 431,202 | 704,339 | 707,497 | 170,738 | 536,759 |
| ING Solution Income Portfolio - Adviser Class | 953,824 | 458,294 | 495,530 | 151,731 | 5,433 | 146,298 |
| ING Solution Income Portfolio - Service Class | 697,660 | 303,763 | 393,897 | 323,968 | 106,997 | 216,971 |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | 38,827 | 13,501 | 25,326 | 3,451 | 1 | 3,450 |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 3,622,133 | 7,955,554 | (4,333,421) | 3,122,901 | 8,388,076 | (5,265,175) |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | 361,336 | 357,445 | 3,891 | 37,215 | 23,486 | 13,729 |
| ING T. Rowe Price Growth Equity Portfolio - Adviser Class | 79,555 | 36 | 79,519 | 12,626 | 258 | 12,368 |
| ING T. Rowe Price Growth Equity Portfolio - Initial Class | 2,119,084 | 3,231,669 | (1,112,585) | 1,895,109 | 3,328,512 | (1,433,403) |
| ING T. Rowe Price Growth Equity Portfolio - Service Class | 40,453 | 20,038 | 20,415 | 41,654 | 13,416 | 28,238 |
| ING Templeton Foreign Equity Portfolio - Service Class | 505,988 | 107,681 | 398,307 | 57,199 | 30,234 | 26,965 |
| ING Thornburg Value Portfolio - Adviser Class | 43,011 | 6,164 | 36,847 | 4,522 | - | 4,522 |
| ING Thornburg Value Portfolio - Initial Class | 908,253 | 1,370,840 | (462,587) | 476,708 | 1,337,097 | (860,389) |
| ING UBS U.S. Large Cap Equity Portfolio - Adviser Class | 20,061 | 18,948 | 1,113 | - | - | - |
| ING UBS U.S. Large Cap Equity Portfolio - Initial Class | 1,455,655 | 1,896,676 | (441,021) | 862,373 | 1,784,190 | (921,817) |
| ING UBS U.S. Large Cap Equity Portfolio - Service Class | 1,564 | 1,274 | 290 | 292 | - | 292 |
| ING UBS U.S. Small Cap Growth Portfolio - Service Class | 138,155 | 82,091 | 56,064 | 14,091 | 11,603 | 2,488 |
| ING Van Kampen Comstock Portfolio - Adviser Class | 33,669 | 13,389 | 20,280 | 12,713 | 147 | 12,566 |
| ING Van Kampen Comstock Portfolio - Service Class | 1,263,056 | 2,168,753 | (905,697) | 1,459,124 | 2,125,373 | (666,249) |
| ING Van Kampen Equity and Income Portfolio - Adviser Class | 17,787 | 2,302 | 15,485 | 1,884 | - | 1,884 |
| ING Van Kampen Equity and Income Portfolio - Initial Class | 4,447,388 | 9,639,063 | (5,191,675) | 6,011,674 | 6,142,702 | (131,028) |
| ING Van Kampen Equity and Income Portfolio - Service Class | 188,210 | 185,893 | 2,317 | 4,515 | 1,840 | 2,675 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|--|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| ING Strategic Allocation Portfolios, Inc.: | | | | | | |
| ING VP Strategic Allocation Conservative Portfolio - Class I | 728,854 | 933,922 | (205,068) | 669,414 | 739,686 | (70,272) |
| ING VP Strategic Allocation Growth Portfolio - Class I | 1,086,612 | 1,404,602 | (317,990) | 1,034,022 | 1,087,631 | (53,609) |
| ING VP Strategic Allocation Moderate Portfolio - Class I | 1,158,918 | 1,809,637 | (650,719) | 1,488,092 | 1,275,733 | 212,359 |
| ING Variable Funds: | | | | | | |
| ING VP Growth and Income Portfolio - Class A | 14,612 | 7 | 14,605 | - | - | - |
| ING VP Growth and Income Portfolio - Class I | 7,117,241 | 16,768,633 | (9,651,392) | 4,790,784 | 15,805,400 | (11,014,616) |
| ING VP Growth and Income Portfolio - Class S | 9,341 | - | 9,341 | - | - | - |
| ING Variable Insurance Trust: | | | | | | |
| ING GET U.S. Core Portfolio - Series 1 | - | 9,163 | (9,163) | - | 47,668 | (47,668) |
| ING GET U.S. Core Portfolio - Series 2 | 36,724 | 230,619 | (193,895) | 10,134 | 395,607 | (385,473) |
| ING GET U.S. Core Portfolio - Series 3 | 97,747 | 621,892 | (524,145) | 85,582 | 1,147,984 | (1,062,402) |
| ING GET U.S. Core Portfolio - Series 5 | - | 2,418 | (2,418) | - | 1,716 | (1,716) |
| ING GET U.S. Core Portfolio - Series 6 | 3,892 | 99,492 | (95,600) | 23,836 | 121,699 | (97,863) |
| ING GET U.S. Core Portfolio - Series 7 | 9,451 | 108,202 | (98,751) | 9,232 | 75,326 | (66,094) |
| ING GET U.S. Core Portfolio - Series 8 | - | 50,524 | (50,524) | 10,938 | 27,849 | (16,911) |
| ING GET U.S. Core Portfolio - Series 9 | - | 654 | (654) | 3,031 | 9,580 | (6,549) |
| ING GET U.S. Core Portfolio - Series 10 | - | 119 | (119) | - | 3,724 | (3,724) |
| ING GET U.S. Core Portfolio - Series 11 | 1,378 | 1,387 | (9) | - | 3,580 | (3,580) |
| ING Variable Portfolios, Inc.: | | | | | | |
| ING VP Global Science and Technology Portfolio - Class I | 3,050,740 | 3,458,973 | (408,233) | 2,970,151 | 4,241,036 | (1,270,885) |
| ING VP Growth Portfolio - Class I | 918,075 | 1,844,379 | (926,304) | 653,273 | 1,473,888 | (820,615) |
| ING VP Index Plus LargeCap Portfolio - Class I | 3,132,176 | 7,400,122 | (4,267,946) | 2,941,762 | 5,714,372 | (2,772,610) |
| ING VP Index Plus LargeCap Portfolio - Class S | 34,733 | 7,800 | 26,933 | 3,832 | 3,225 | 607 |
| ING VP Index Plus MidCap Portfolio - Class I | 3,013,153 | 5,345,859 | (2,332,706) | 2,961,969 | 4,098,221 | (1,136,252) |
| ING VP Index Plus MidCap Portfolio - Class S | 26,670 | 1,311 | 25,359 | 5,408 | 1,557 | 3,851 |
| ING VP Index Plus SmallCap Portfolio - Class I | 1,855,429 | 3,309,955 | (1,454,526) | 2,235,998 | 2,969,049 | (733,051) |
| ING VP Index Plus SmallCap Portfolio - Class S | 4,508 | 640 | 3,868 | 4,546 | - | 4,546 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|---|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| ING Variable Portfolios, Inc. (continued): | | | | | | |
| ING VP International Equity Portfolio - Class I | 532,851 | 2,234,859 | (1,702,008) | 756,007 | 557,874 | 198,133 |
| ING VP International Equity Portfolio - Class S | 3,140 | 4,540 | (1,400) | 1,400 | - | 1,400 |
| ING VP Small Company Portfolio - Class I | 1,082,126 | 2,632,490 | (1,550,364) | 1,448,901 | 2,002,563 | (553,662) |
| ING VP Small Company Portfolio - Class S | 6,798 | 735 | 6,063 | 930 | 8 | 922 |
| ING VP Value Opportunity Portfolio - Class I | 615,854 | 1,440,721 | (824,867) | 701,739 | 1,543,657 | (841,918) |
| ING Variable Products Trust: | | | | | | |
| ING VP Financial Services Portfolio - Class I | 205,752 | 253,616 | (47,864) | 362,103 | 166,013 | 196,090 |
| ING VP International Value Portfolio - Class I | 990,186 | 382 | 989,804 | 2,916,734 | 1,481,923 | 1,434,811 |
| ING VP International Value Portfolio - Class S | 29,605 | 2,213 | 27,392 | 4,854 | 345 | 4,509 |
| ING VP MidCap Opportunities Portfolio - Class I | 386,244 | 246,512 | 139,732 | 240,882 | 198,715 | 42,167 |
| ING VP MidCap Opportunities Portfolio - Class S | 4,777 | 21 | 4,756 | 243 | - | 243 |
| ING VP Real Estate Portfolio - Class I | 1,182,755 | 2,488,798 | (1,306,043) | 1,951,303 | 841,992 | 1,109,311 |
| ING VP SmallCap Opportunities Portfolio - Class I | 464,165 | 386,491 | 77,674 | 540,975 | 565,248 | (24,273) |
| ING VP SmallCap Opportunities Portfolio - Class S | 1,261 | 736 | 525 | 3,659 | 2,812 | 847 |
| ING VP Balanced Portfolio, Inc.: | | | | | | |
| ING VP Balanced Portfolio - Class I | 2,955,259 | 5,433,278 | (2,478,019) | 2,406,719 | 5,953,493 | (3,546,774) |
| ING VP Intermediate Bond Portfolio: | | | | | | |
| ING VP Intermediate Bond Portfolio - Class I | 5,417,154 | 4,942,349 | 474,805 | 4,030,569 | 4,509,915 | (479,346) |
| ING VP Intermediate Bond Portfolio - Class S | 37,708 | 15,412 | 22,296 | 1,195 | - | 1,195 |
| ING VP Money Market Portfolio: | | | | | | |
| ING VP Money Market Portfolio - Class I | 19,867,213 | 12,375,205 | 7,492,008 | 14,343,402 | 9,279,285 | 5,064,117 |
| ING VP Natural Resources Trust: | | | | | | |
| ING VP Natural Resources Trust | 36,881 | 2,654,969 | (2,618,088) | 1,683,169 | 1,554,306 | 128,863 |
| Janus Adviser Series: | | | | | | |
| Janus Adviser Balanced Fund - Class S | 2,759 | 2,759 | - | - | - | - |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|--|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Janus Aspen Series: | | | | | | |
| Janus Aspen Series Balanced Portfolio - Institutional Shares | 5,933 | 7,591 | (1,658) | 10,951 | 16,976 | (6,025) |
| Janus Aspen Series Flexible Bond Portfolio - Institutional Shares | 2,104 | 3,023 | (919) | 1,677 | 3,340 | (1,663) |
| Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares | 3,432 | 4,271 | (839) | 1,328 | 3,807 | (2,479) |
| Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares | 8,231 | 10,635 | (2,404) | 11,698 | 14,747 | (3,049) |
| Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares | 3,238 | 5,612 | (2,374) | 9,145 | 12,668 | (3,523) |
| Lazard Funds, Inc.: | | | | | | |
| Lazard Mid Cap Portfolio - Open Shares | 56,367 | 19,163 | 37,204 | - | - | - |
| Legg Mason Value Trust, Inc.: | | | | | | |
| Legg Mason Value Trust, Inc. - Primary Class | 139,010 | 264,379 | (125,369) | 33,268 | 23,146 | 10,122 |
| LKCM Funds: | | | | | | |
| LKCM Aquinas Growth Fund | 22,791 | 20,172 | 2,619 | 19,131 | 2,287 | 16,844 |
| Lord Abbett Affiliated Fund, Inc.: | | | | | | |
| Lord Abbett Affiliated Fund - Class A | 24,047 | 118,566 | (94,519) | 97,919 | 69,385 | 28,534 |
| Lord Abbett Mid Cap Value Fund, Inc.: | | | | | | |
| Lord Abbett Mid-Cap Value Fund, Inc. - Class A | 62,464 | 50,314 | 12,150 | 47,821 | 36,142 | 11,679 |
| Lord Abbett Research Fund, Inc.: | | | | | | |
| Lord Abbett Small-Cap Value Fund - Class A | 67,759 | 59,864 | 7,895 | 62,292 | 48,756 | 13,536 |
| Lord Abbett Series Fund, Inc.: | | | | | | |
| Lord Abbett Series Fund - Growth and Income Portfolio - Class VC | 2,944,746 | 13,487,085 | (10,542,339) | 2,059,949 | 1,974,799 | 85,150 |
| Lord Abbett Series Fund - Mid-Cap Value Portfolio - Class VC | 1,899,814 | 2,525,719 | (625,905) | 1,854,378 | 2,286,907 | (432,529) |
| Massachusetts Investors Growth Stock Fund: | | | | | | |
| Massachusetts Investors Growth Stock Fund - Class A | 23,149 | 17,169 | 5,980 | 33,417 | 20,490 | 12,927 |
| MFS® Variable Insurance Trust SM : | | | | | | |
| MFS® Total Return Series - Initial Class | 266,111 | 5,227,881 | (4,961,770) | 379,700 | 1,029,558 | (649,858) |
| Moderate Allocation Portfolio: | | | | | | |
| Moderate Allocation Portfolio | 646 | - | 646 | 1,937 | - | 1,937 |
| Neuberger Berman Equity Funds®: | | | | | | |
| Neuberger Berman Socially Responsive Fund® - Trust Class | 159,925 | 33,771 | 126,154 | 50,092 | 1,639 | 48,453 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|--|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| New Perspective Fund®, Inc.: | | | | | | |
| New Perspective Fund®, Inc. - Class R-3 | 231,269 | 75,992 | 155,277 | 86,426 | 43,420 | 43,006 |
| New Perspective Fund®, Inc. - Class R-4 | 1,180,646 | 620,099 | 560,547 | 1,015,216 | 879,107 | 136,109 |
| Oppenheimer Capital Appreciation Fund: | | | | | | |
| Oppenheimer Capital Appreciation Fund - Class A | 39,871 | 29,627 | 10,244 | 36,284 | 29,519 | 6,765 |
| Oppenheimer Developing Markets Fund: | | | | | | |
| Oppenheimer Developing Markets Fund - Class A | 1,631,150 | 1,356,798 | 274,352 | 1,637,863 | 1,162,167 | 475,696 |
| Oppenheimer Global Fund: | | | | | | |
| Oppenheimer Global Fund - Class A | 2,038 | 8,846 | (6,808) | 4,534 | 795 | 3,739 |
| Oppenheimer Main Street Funds®, Inc.: | | | | | | |
| Oppenheimer Main Street Fund® - Class A | 10,275 | 24,008 | (13,733) | 14,133 | 2,351 | 11,782 |
| Oppenheimer Variable Account Funds: | | | | | | |
| Oppenheimer Global Securities/VA | 5,379 | 14,493 | (9,114) | 10,242 | 12,847 | (2,605) |
| Oppenheimer Main Street Fund®/VA | 14 | 1,154 | (1,140) | 12,583 | - | 12,583 |
| Oppenheimer Main Street Small Cap Fund®/VA | 332,421 | 152,188 | 180,233 | 370,280 | 108,044 | 262,236 |
| Oppenheimer Mid Cap Fund/VA | 4,230 | 100 | 4,130 | 132 | - | 132 |
| Oppenheimer Strategic Bond Fund/VA | 2,831 | 3,717 | (886) | 2,772 | 5,052 | (2,280) |
| Pax World Funds Series Trust I: | | | | | | |
| Pax World Balanced Fund | 1,456,218 | 1,070,970 | 385,248 | 1,545,079 | 2,250,296 | (705,217) |
| PIMCO Variable Insurance Trust: | | | | | | |
| PIMCO Real Return Portfolio - Administrative Class | 1,872,114 | 1,349,048 | 523,066 | 1,299,199 | 1,057,903 | 241,296 |
| Pioneer Fund: | | | | | | |
| Pioneer Fund - Class A | 748 | 3,735 | (2,987) | 2,233 | 1,127 | 1,106 |
| Pioneer High Yield Fund: | | | | | | |
| Pioneer High Yield Fund - Class A | 229,101 | 117,129 | 111,972 | 143,632 | 52,372 | 91,260 |
| Pioneer Variable Contracts Trust: | | | | | | |
| Pioneer Emerging Markets VCT Portfolio - Class I | 3,024,096 | 744,570 | 2,279,526 | - | - | - |
| Pioneer Equity Income VCT Portfolio - Class I | 3,785,938 | 11,822,590 | (8,036,652) | 3,586,863 | 1,110,687 | 2,476,176 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|---|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Pioneer Variable Contracts Trust (continued): | | | | | | |
| Pioneer Fund VCT Portfolio - Class I | 10,846,326 | 11,618,750 | (772,424) | 490,570 | 127,646 | 362,924 |
| Pioneer High Yield VCT Portfolio - Class I | 878,955 | 346,365 | 532,590 | 717,508 | 298,748 | 418,760 |
| Pioneer Mid Cap Value VCT Portfolio - Class I | 808,549 | 5,489,676 | (4,681,127) | 1,129,853 | 1,348,694 | (218,841) |
| Premier VIT: | | | | | | |
| Premier VIT OpCap Mid Cap Portfolio | 48,932 | 8,831 | 40,101 | - | - | - |
| T. Rowe Price Mid-Cap Value Fund, Inc.: | | | | | | |
| T. Rowe Price Mid-Cap Value Fund - R Class | 47,799 | 48,781 | (982) | 58,286 | 52,254 | 6,032 |
| T. Rowe Price Value Fund, Inc.: | | | | | | |
| T. Rowe Price Value Fund - Advisor Class | 1,127,366 | 1,124,683 | 2,683 | 2,667 | 21 | 2,646 |
| Templeton Funds, Inc.: | | | | | | |
| Templeton Foreign Fund - Class A | 39,429 | 16,711 | 22,718 | 32,311 | 24,244 | 8,067 |
| Templeton Growth Fund, Inc.: | | | | | | |
| Templeton Growth Fund, Inc. - Class A | 34,710 | 82,455 | (47,745) | 55,651 | 38,547 | 17,104 |
| Templeton Income Trust: | | | | | | |
| Templeton Global Bond Fund - Class A | 3,323,277 | 848,473 | 2,474,804 | 1,552,269 | 357,297 | 1,194,972 |
| The Growth Fund of America®, Inc.: | | | | | | |
| The Growth Fund of America® - Class R-3 | 583,448 | 318,903 | 264,545 | 524,599 | 259,493 | 265,106 |
| The Growth Fund of America® - Class R-4 | 5,779,822 | 3,553,075 | 2,226,747 | 5,803,069 | 2,997,786 | 2,805,283 |
| The Income Fund of America®, Inc.: | | | | | | |
| The Income Fund of America® - Class R-3 | 86,768 | 42,949 | 43,819 | 71,908 | 21,300 | 50,608 |
| UBS Funds: | | | | | | |
| UBS U.S. Small Cap Growth Fund - Class A | 17,098 | 39,017 | (21,919) | 23,849 | 8,380 | 15,469 |
| Vanguard® Variable Insurance Fund: | | | | | | |
| Diversified Value Portfolio | 1,484 | 705 | 779 | 8,813 | 7,039 | 1,774 |
| Equity Income Portfolio | 7,478 | 3,087 | 4,391 | 4,681 | 8,385 | (3,704) |
| Small Company Growth Portfolio | 7,104 | 1,898 | 5,206 | 1,766 | 345 | 1,421 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|---|-------------------------|-------------------|----------------------------|-----------------|-------------------|----------------------------|
| | 2007 | | | 2006 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Wanger Advisors Trust: | | | | | | |
| Wanger International Small Cap | 1,117,096 | 201,335 | 915,761 | - | - | - |
| Wanger Select | 3,483,410 | 1,088,696 | 2,394,714 | 1,454,894 | 258,150 | 1,196,744 |
| Wanger U.S. Smaller Companies | 759,102 | 501,522 | 257,580 | 868,835 | 339,418 | 529,417 |
| Washington Mutual Investors Fund SM , Inc.: | | | | | | |
| Washington Mutual Investors Fund SM , Inc. - Class R-3 | 277,535 | 184,207 | 93,328 | 254,815 | 151,932 | 102,883 |
| Washington Mutual Investors Fund SM , Inc. - Class R-4 | 2,074,064 | 2,019,305 | 54,759 | 1,884,997 | 1,042,123 | 842,874 |
| Wells Fargo Funds Trust: | | | | | | |
| Wells Fargo Advantage Small Cap Value Fund - Class A | 2,194 | 88 | 2,106 | 1,949 | 19 | 1,930 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

9. Unit Summary

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|-------------------|-----------------------|
| AIM Mid Cap Core Equity Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP11 | 15,454.645 | \$ 14.26 | \$ 220,383 |
| ING MAP PLUS NP12 | 59.693 | 14.23 | 849 |
| ING MAP PLUS NP14 | 188.627 | 14.18 | 2,675 |
| ING MAP PLUS NP19 | 241.957 | 14.04 | 3,397 |
| ING MAP PLUS NP25 | 1,493.000 | 13.88 | 20,723 |
| ING MAP PLUS NP26 | 1.936 | 13.85 | 27 |
| ING MAP PLUS NP30 | 1,332.051 | 13.74 | 18,302 |
| Qualified XII (1.00) | 205.438 | 16.18 | 3,324 |
| | <u>18,977.347</u> | | <u>\$ 269,680</u> |
| AIM Small Cap Growth Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.00) | 2,376.654 | \$ 14.34 | \$ 34,081 |
| | <u>2,376.654</u> | | <u>\$ 34,081</u> |
| AIM Global Health Care Fund - Investor Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP9 | 504.795 | \$ 35.57 | \$ 17,956 |
| ING MAP PLUS NP11 | 1,130.499 | 35.48 | 40,110 |
| ING MAP PLUS NP21 | 882.213 | 35.04 | 30,913 |
| ING MAP PLUS NP26 | 615.598 | 34.82 | 21,435 |
| ING MAP PLUS NP28 | 524.327 | 34.74 | 18,215 |
| ING MAP PLUS NP29 | 2.307 | 34.69 | 80 |
| ING MAP PLUS NP30 | 352.289 | 34.65 | 12,207 |
| ING MAP PLUS NP36 | 93.682 | 34.39 | 3,222 |
| | <u>4,105.710</u> | | <u>\$ 144,138</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| AIM V.I. Capital Appreciation Fund - Series I Shares | | | |
| Currently payable annuity contracts: | 11,159.792 | \$7.08 to \$14.33 | \$ 101,592 |
| Contracts in accumulation period: | | | |
| Qualified VI | 1,127,736.238 | 11.51 | 12,980,244 |
| Qualified VIII | 1,667.685 | 11.51 | 19,195 |
| Qualified X (1.15) | 15,217.996 | 11.61 | 176,681 |
| Qualified X (1.25) | 118,861.880 | 11.51 | 1,368,100 |
| Qualified XII (0.05) | 6,486.430 | 12.37 | 80,237 |
| Qualified XII (0.20) | 2,426.892 | 12.62 | 30,627 |
| Qualified XII (0.25) | 240.922 | 12.56 | 3,026 |
| Qualified XII (0.30) | 14,268.962 | 12.51 | 178,505 |
| Qualified XII (0.35) | 784.773 | 12.45 | 9,770 |
| Qualified XII (0.40) | 9,070.746 | 12.40 | 112,477 |
| Qualified XII (0.50) | 508.130 | 13.50 | 6,860 |
| Qualified XII (0.50) | 12,557.292 | 12.29 | 154,329 |
| Qualified XII (0.55) | 23,868.510 | 12.24 | 292,151 |
| Qualified XII (0.60) | 24,825.514 | 12.18 | 302,375 |
| Qualified XII (0.65) | 11,415.955 | 12.13 | 138,476 |
| Qualified XII (0.70) | 65,750.524 | 12.08 | 794,266 |
| Qualified XII (0.75) | 26,140.218 | 12.03 | 314,467 |
| Qualified XII (0.80) | 116,061.236 | 11.97 | 1,389,253 |
| Qualified XII (0.85) | 193,574.961 | 11.92 | 2,307,414 |
| Qualified XII (0.90) | 8,726.066 | 11.87 | 103,578 |
| Qualified XII (0.95) | 249,516.747 | 11.82 | 2,949,288 |
| Qualified XII (1.00) | 243,933.884 | 11.77 | 2,871,102 |
| Qualified XII (1.05) | 53,910.624 | 11.72 | 631,833 |
| Qualified XII (1.10) | 41,949.912 | 11.67 | 489,555 |
| Qualified XII (1.15) | 42,365.161 | 11.61 | 491,860 |
| Qualified XII (1.20) | 39,498.348 | 11.56 | 456,601 |
| Qualified XII (1.25) | 48,259.454 | 11.51 | 555,466 |
| Qualified XII (1.30) | 4,659.384 | 11.46 | 53,397 |
| Qualified XII (1.35) | 6,817.975 | 11.41 | 77,793 |
| Qualified XII (1.40) | 12,117.697 | 11.36 | 137,657 |
| Qualified XII (1.45) | 2,825.113 | 11.32 | 31,980 |
| Qualified XII (1.50) | 1,822.398 | 11.27 | 20,538 |
| Qualified XV | 13,495.512 | 11.79 | 159,112 |
| Qualified XVI | 34,912.792 | 11.27 | 393,467 |
| Qualified XVII | 651.186 | 11.52 | 7,502 |
| Qualified XVIII | 3,433.521 | 11.52 | 39,554 |
| Qualified XXI | 20,409.751 | 11.94 | 243,692 |
| Qualified XXV | 9,438.420 | 11.94 | 112,695 |
| Qualified XXVI | 11,235.566 | 11.81 | 132,692 |
| Qualified XXVII | 305,162.395 | 7.26 | 2,215,479 |
| Qualified XXXII | 2,119.257 | 13.48 | 28,568 |
| Qualified XXXVI | 2,010.843 | 13.38 | 26,905 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|--------------------|-----------------------|
| AIM V.I. Capital Appreciation Fund - Series I Shares | | | |
| (continued) | | | |
| Qualified LIII | 7,791.084 | \$ 13.79 | \$ 107,439 |
| Qualified LIV | 7,721.959 | 13.75 | 106,177 |
| Qualified LV | 13,116.389 | 13.82 | 181,268 |
| Qualified LVI | 5,120.886 | 13.83 | 70,822 |
| | <u>2,975,646.980</u> | | <u>\$ 33,456,065</u> |
| AIM V.I. Core Equity Fund - Series I Shares | | | |
| Currently payable annuity contracts: | 6,632.231 | \$14.18 to \$14.48 | \$ 94,512 |
| Contracts in accumulation period: | | | |
| Qualified VI | 1,796,063.193 | 10.63 | 19,092,152 |
| Qualified VIII | 4.085 | 10.62 | 43 |
| Qualified X (1.15) | 26,339.743 | 10.72 | 282,362 |
| Qualified X (1.25) | 120,761.399 | 10.63 | 1,283,694 |
| Qualified XII (0.05) | 13,869.486 | 11.42 | 158,390 |
| Qualified XII (0.20) | 6,241.989 | 11.65 | 72,719 |
| Qualified XII (0.25) | 59.691 | 11.60 | 692 |
| Qualified XII (0.30) | 6,960.753 | 11.54 | 80,327 |
| Qualified XII (0.35) | 2,060.496 | 11.49 | 23,675 |
| Qualified XII (0.40) | 11,140.498 | 11.44 | 127,447 |
| Qualified XII (0.50) | 6,790.971 | 14.75 | 100,167 |
| Qualified XII (0.50) | 19,827.226 | 11.35 | 225,039 |
| Qualified XII (0.55) | 83,014.041 | 11.30 | 938,059 |
| Qualified XII (0.60) | 52,059.437 | 11.25 | 585,669 |
| Qualified XII (0.65) | 16,223.694 | 11.20 | 181,705 |
| Qualified XII (0.70) | 93,938.689 | 11.15 | 1,047,416 |
| Qualified XII (0.75) | 45,948.857 | 11.10 | 510,032 |
| Qualified XII (0.80) | 206,699.452 | 11.05 | 2,284,029 |
| Qualified XII (0.85) | 206,829.402 | 11.01 | 2,277,192 |
| Qualified XII (0.90) | 10,643.305 | 10.96 | 116,651 |
| Qualified XII (0.95) | 302,278.398 | 10.91 | 3,297,857 |
| Qualified XII (1.00) | 544,773.610 | 10.86 | 5,916,241 |
| Qualified XII (1.05) | 115,519.099 | 10.82 | 1,249,917 |
| Qualified XII (1.10) | 53,729.255 | 10.77 | 578,664 |
| Qualified XII (1.15) | 47,593.997 | 10.72 | 510,208 |
| Qualified XII (1.20) | 54,312.548 | 10.68 | 580,058 |
| Qualified XII (1.25) | 60,508.865 | 10.63 | 643,209 |
| Qualified XII (1.30) | 3,308.928 | 10.58 | 35,008 |
| Qualified XII (1.35) | 9,584.173 | 10.54 | 101,017 |
| Qualified XII (1.40) | 18,679.418 | 10.49 | 195,947 |
| Qualified XII (1.45) | 2,509.154 | 10.45 | 26,221 |
| Qualified XII (1.50) | 3,314.700 | 10.40 | 34,473 |
| Qualified XV | 7,189.994 | 10.88 | 78,227 |
| Qualified XVI | 39,193.669 | 10.40 | 407,614 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| AIM V.I. Core Equity Fund - Series I Shares (continued) | | | |
| Qualified XVII | 4,732.796 | \$ 10.63 | \$ 50,310 |
| Qualified XVIII | 5,008.526 | 10.63 | 53,241 |
| Qualified XXI | 12,263.006 | 11.02 | 135,138 |
| Qualified XXV | 21,043.588 | 11.02 | 231,900 |
| Qualified XXVI | 17,460.888 | 10.90 | 190,324 |
| Qualified XXVII | 421,087.710 | 8.58 | 3,612,933 |
| Qualified XXXII | 920.933 | 14.28 | 13,151 |
| Qualified XXXIII (0.65) | 483.266 | 14.53 | 7,022 |
| Qualified XXXVI | 1,755.104 | 14.62 | 25,660 |
| Qualified LIII | 23,308.185 | 13.65 | 318,157 |
| Qualified LIV | 7,310.489 | 13.60 | 99,423 |
| Qualified LV | 20,497.727 | 13.67 | 280,204 |
| Qualified LVI | 5,162.695 | 13.68 | 70,626 |
| | <u>4,535,639.359</u> | | <u>\$ 48,224,722</u> |
| AllianceBernstein Growth and Income Fund, Inc. - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP11 | 2,443.647 | \$ 13.50 | \$ 32,989 |
| ING MAP PLUS NP16 | 2,437.660 | 13.37 | 32,592 |
| ING MAP PLUS NP18 | 333.314 | 13.32 | 4,440 |
| ING MAP PLUS NP22 | 554.303 | 13.22 | 7,328 |
| ING MAP PLUS NP23 | 1,037.728 | 13.19 | 13,688 |
| ING MAP PLUS NP24 | 1,274.519 | 13.16 | 16,773 |
| ING MAP PLUS NP26 | 787.145 | 13.11 | 10,319 |
| ING MAP PLUS NP30 | 119.324 | 13.01 | 1,552 |
| | <u>8,987.640</u> | | <u>\$ 119,681</u> |
| AllianceBernstein Growth and Income Portfolio - Class A | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 23,810.634 | \$ 14.04 | \$ 334,301 |
| Qualified X (1.25) | 21,490.146 | 13.99 | 300,647 |
| Qualified XVIII | 718.717 | 14.11 | 10,141 |
| | <u>46,019.497</u> | | <u>\$ 645,089</u> |
| Allianz NFJ Small-Cap Value - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP12 | 49.962 | \$ 16.30 | \$ 814 |
| ING MAP PLUS NP14 | 2,620.917 | 16.24 | 42,564 |
| ING MAP PLUS NP18 | 17,727.719 | 16.11 | 285,594 |
| ING MAP PLUS NP19 | 1,311.027 | 16.08 | 21,081 |
| ING MAP PLUS NP21 | 6,490.170 | 16.02 | 103,973 |
| | <u>28,199.795</u> | | <u>\$ 454,026</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| American Balanced Fund® - Class R-3 | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 7,266.941 | \$ 12.95 | \$ 94,107 |
| ING MAP PLUS NP6 | 40,855.390 | 12.83 | 524,175 |
| ING MAP PLUS NP8 | 8,076.122 | 12.78 | 103,213 |
| ING MAP PLUS NP9 | 14,441.832 | 12.75 | 184,133 |
| ING MAP PLUS NP10 | 31,685.793 | 12.73 | 403,360 |
| ING MAP PLUS NP11 | 3,646.964 | 12.70 | 46,316 |
| ING MAP PLUS NP13 | 6,635.191 | 12.65 | 83,935 |
| ING MAP PLUS NP14 | 76,252.720 | 12.63 | 963,072 |
| ING MAP PLUS NP15 | 2.856 | 12.60 | 36 |
| ING MAP PLUS NP16 | 2,744.161 | 12.58 | 34,522 |
| ING MAP PLUS NP17 | 9,503.877 | 12.56 | 119,369 |
| ING MAP PLUS NP18 | 16,801.639 | 12.53 | 210,525 |
| ING MAP PLUS NP19 | 142,960.422 | 12.51 | 1,788,435 |
| ING MAP PLUS NP20 | 63,383.148 | 12.48 | 791,022 |
| ING MAP PLUS NP21 | 27,174.296 | 12.46 | 338,592 |
| ING MAP PLUS NP22 | 712.383 | 12.43 | 8,855 |
| ING MAP PLUS NP23 | 3,002.588 | 12.41 | 37,262 |
| ING MAP PLUS NP24 | 16,779.058 | 12.39 | 207,893 |
| ING MAP PLUS NP25 | 463.217 | 12.36 | 5,725 |
| ING MAP PLUS NP26 | 3,968.834 | 12.34 | 48,975 |
| ING MAP PLUS NP27 | 4,510.081 | 12.31 | 55,519 |
| ING MAP PLUS NP28 | 21,631.880 | 12.29 | 265,856 |
| ING MAP PLUS NP29 | 1,112.433 | 12.26 | 13,638 |
| ING MAP PLUS NP30 | 2,660.355 | 12.24 | 32,563 |
| | <u>506,272.181</u> | | <u>\$ 6,361,098</u> |
| American Century Income & Growth Fund - A Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.00) | 164.410 | \$ 36.60 | \$ 6,017 |
| Qualified XII (1.10) | 624.709 | 36.33 | 22,696 |
| Qualified XXVII | 470,664.090 | 11.83 | 5,567,956 |
| | <u>471,453.209</u> | | <u>\$ 5,596,669</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|-----------------------------------|-------------------|-------------------|-----------------------|
| Ariel Appreciation Fund | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP13 | 6,173.290 | \$ 11.96 | \$ 73,833 |
| ING MAP PLUS NP14 | 26,595.722 | 11.93 | 317,287 |
| ING MAP PLUS NP17 | 59.118 | 11.86 | 701 |
| ING MAP PLUS NP18 | 887.336 | 11.84 | 10,506 |
| ING MAP PLUS NP19 | 845.743 | 11.82 | 9,997 |
| ING MAP PLUS NP22 | 6,945.811 | 11.75 | 81,613 |
| ING MAP PLUS NP23 | 4,702.224 | 11.72 | 55,110 |
| ING MAP PLUS NP24 | 34.827 | 11.70 | 407 |
| ING MAP PLUS NP29 | 34.562 | 11.59 | 401 |
| ING MAP PLUS NP30 | 250.736 | 11.57 | 2,901 |
| ING MAP PLUS NP32 | 56.888 | 11.52 | 655 |
| ING MAP PLUS NP36 | 2,150.333 | 11.43 | 24,578 |
| | <u>48,736.590</u> | | <u>\$ 577,989</u> |
| Ariel Fund | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP6 | 296.527 | \$ 12.65 | \$ 3,751 |
| ING MAP PLUS NP8 | 1,219.815 | 12.60 | 15,370 |
| ING MAP PLUS NP9 | 15,033.691 | 12.58 | 189,124 |
| ING MAP PLUS NP12 | 55.083 | 12.51 | 689 |
| ING MAP PLUS NP14 | 3,531.817 | 12.46 | 44,006 |
| ING MAP PLUS NP15 | 261.166 | 12.43 | 3,246 |
| ING MAP PLUS NP17 | 6,116.107 | 12.38 | 75,717 |
| ING MAP PLUS NP18 | 4,509.818 | 12.36 | 55,741 |
| ING MAP PLUS NP19 | 11,492.828 | 12.34 | 141,821 |
| ING MAP PLUS NP20 | 11,196.877 | 12.31 | 137,834 |
| ING MAP PLUS NP21 | 2,738.158 | 12.29 | 33,652 |
| ING MAP PLUS NP22 | 1,220.508 | 12.26 | 14,963 |
| ING MAP PLUS NP23 | 3,914.684 | 12.24 | 47,916 |
| ING MAP PLUS NP24 | 3,548.943 | 12.22 | 43,368 |
| ING MAP PLUS NP26 | 1.554 | 12.17 | 19 |
| ING MAP PLUS NP27 | 30.014 | 12.14 | 364 |
| ING MAP PLUS NP28 | 1,057.248 | 12.12 | 12,814 |
| ING MAP PLUS NP29 | 67.155 | 12.10 | 813 |
| ING MAP PLUS NP30 | 1,036.733 | 12.07 | 12,513 |
| ING MAP PLUS NP36 | 321.959 | 11.93 | 3,841 |
| | <u>67,650.685</u> | | <u>\$ 837,562</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------|-------------------|-----------------------|
| Calvert Social Balanced Portfolio | | | |
| Currently payable annuity contracts: | 8,801.562 | \$ 12.58 | \$ 110,724 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 801.954 | 12.30 | 9,864 |
| Qualified V | 438.399 | 24.96 | 10,942 |
| Qualified VI | 750,365.474 | 24.82 | 18,624,071 |
| Qualified VIII | 5,211.004 | 22.53 | 117,404 |
| Qualified X (1.15) | 3,808.132 | 12.84 | 48,896 |
| Qualified X (1.25) | 78,954.043 | 12.72 | 1,004,295 |
| Qualified XII (0.05) | 4,684.492 | 26.93 | 126,153 |
| Qualified XII (0.20) | 3,366.260 | 14.29 | 48,104 |
| Qualified XII (0.25) | 95.499 | 14.22 | 1,358 |
| Qualified XII (0.30) | 3,059.723 | 14.15 | 43,295 |
| Qualified XII (0.35) | 210.827 | 14.08 | 2,968 |
| Qualified XII (0.40) | 1,199.144 | 19.59 | 23,491 |
| Qualified XII (0.50) | 6,214.762 | 14.21 | 88,312 |
| Qualified XII (0.55) | 10,847.133 | 13.81 | 149,799 |
| Qualified XII (0.60) | 22,591.770 | 13.75 | 310,637 |
| Qualified XII (0.65) | 7,484.746 | 13.68 | 102,391 |
| Qualified XII (0.70) | 97,789.640 | 13.62 | 1,331,895 |
| Qualified XII (0.75) | 99,843.555 | 13.55 | 1,352,880 |
| Qualified XII (0.80) | 114,927.344 | 14.20 | 1,631,968 |
| Qualified XII (0.85) | 140,885.121 | 18.84 | 2,654,276 |
| Qualified XII (0.90) | 9,761.680 | 13.95 | 136,175 |
| Qualified XII (0.95) | 178,681.021 | 18.63 | 3,328,827 |
| Qualified XII (1.00) | 296,589.767 | 18.52 | 5,492,842 |
| Qualified XII (1.05) | 28,402.262 | 18.41 | 522,886 |
| Qualified XII (1.10) | 43,564.311 | 18.30 | 797,227 |
| Qualified XII (1.15) | 12,869.063 | 18.20 | 234,217 |
| Qualified XII (1.20) | 5,606.213 | 18.09 | 101,416 |
| Qualified XII (1.25) | 32,303.668 | 17.99 | 581,143 |
| Qualified XII (1.30) | 188.135 | 17.88 | 3,364 |
| Qualified XII (1.35) | 2,502.024 | 17.78 | 44,486 |
| Qualified XII (1.40) | 15,897.580 | 17.67 | 280,910 |
| Qualified XII (1.45) | 1,914.147 | 17.57 | 33,632 |
| Qualified XII (1.50) | 236.904 | 17.47 | 4,139 |
| Qualified XV | 3,453.899 | 25.65 | 88,593 |
| Qualified XVI | 31,328.364 | 24.16 | 756,893 |
| Qualified XVII | 652.748 | 24.82 | 16,201 |
| Qualified XVIII | 1,949.381 | 12.72 | 24,796 |
| Qualified XXI | 3,425.099 | 25.99 | 89,018 |
| Qualified XXV | 4,442.849 | 25.73 | 114,315 |
| Qualified XXVI | 1.185 | 25.45 | 30 |
| Qualified XXVII | 448,637.743 | 33.54 | 15,047,310 |
| Qualified XXVIII | 111,419.418 | 33.23 | 3,702,467 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| Calvert Social Balanced Portfolio (continued) | | | |
| Qualified XXXII | 490.258 | \$ 12.41 | \$ 6,084 |
| Qualified XXXVI | 532.164 | 12.88 | 6,854 |
| Qualified LIII | 1,615.480 | 12.03 | 19,434 |
| Qualified LIV | 9,839.219 | 12.00 | 118,071 |
| Qualified LV | 7,063.371 | 12.06 | 85,184 |
| Qualified LVI | 3,114.312 | 12.06 | 37,559 |
| | <u>2,618,062.849</u> | | <u>\$ 59,467,796</u> |
| Capital One Mid Cap Equity Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 9.812 | \$ 13.44 | \$ 132 |
| Qualified XII (0.70) | 152.647 | 13.72 | 2,094 |
| Qualified XII (0.80) | 2,986.864 | 13.67 | 40,830 |
| Qualified XII (0.85) | 3,033.565 | 13.64 | 41,378 |
| Qualified XII (1.00) | 181.492 | 13.57 | 2,463 |
| Qualified XII (1.25) | 12.842 | 13.44 | 173 |
| | <u>6,377.222</u> | | <u>\$ 87,070</u> |
| DWS Equity 500 Index Fund - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.00) | 14,918.115 | \$ 15.27 | \$ 227,800 |
| | <u>14,918.115</u> | | <u>\$ 227,800</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|---|--------------------|-------------------|-----------------------|
| EuroPacific Growth Fund® - Class R-3 | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 66,492.396 | \$ 20.20 | \$ 1,343,146 |
| ING MAP PLUS NP6 | 26,232.094 | 20.00 | 524,642 |
| ING MAP PLUS NP8 | 69,071.673 | 19.93 | 1,376,598 |
| ING MAP PLUS NP9 | 13,319.113 | 19.89 | 264,917 |
| ING MAP PLUS NP10 | 9,274.959 | 19.85 | 184,108 |
| ING MAP PLUS NP11 | 32,344.773 | 19.81 | 640,750 |
| ING MAP PLUS NP12 | 13,106.545 | 19.77 | 259,116 |
| ING MAP PLUS NP13 | 14,808.360 | 19.73 | 292,169 |
| ING MAP PLUS NP14 | 77,005.810 | 19.69 | 1,516,244 |
| ING MAP PLUS NP15 | 16,168.215 | 19.66 | 317,867 |
| ING MAP PLUS NP16 | 23,614.206 | 19.62 | 463,311 |
| ING MAP PLUS NP17 | 30,582.332 | 19.58 | 598,802 |
| ING MAP PLUS NP18 | 808.566 | 19.54 | 15,799 |
| ING MAP PLUS NP19 | 12,125.906 | 19.50 | 236,455 |
| ING MAP PLUS NP20 | 6,712.400 | 19.46 | 130,623 |
| ING MAP PLUS NP21 | 7,921.054 | 19.43 | 153,906 |
| ING MAP PLUS NP22 | 23,442.206 | 19.39 | 454,544 |
| ING MAP PLUS NP23 | 8,913.202 | 19.35 | 172,470 |
| ING MAP PLUS NP24 | 5,993.532 | 19.31 | 115,735 |
| ING MAP PLUS NP26 | 1,774.351 | 19.24 | 34,139 |
| ING MAP PLUS NP28 | 16,232.714 | 19.16 | 311,019 |
| ING MAP PLUS NP29 | 6,090.905 | 19.13 | 116,519 |
| ING MAP PLUS NP30 | 1,429.186 | 19.09 | 27,283 |
| ING MAP PLUS NP32 | 764.365 | 19.01 | 14,531 |
| ING MAP PLUS NP36 | 1,578.418 | 18.87 | 29,785 |
| | <u>485,807.281</u> | | <u>\$ 9,594,478</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| EuroPacific Growth Fund® - Class R-4 | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 6,632.819 | \$ 20.14 | \$ 133,585 |
| Qualified V | 2,133.922 | 19.22 | 41,014 |
| Qualified VI | 2,852,299.582 | 19.34 | 55,163,474 |
| Qualified XII (0.00) | 213.525 | 20.24 | 4,322 |
| Qualified XII (0.05) | 147,996.119 | 20.21 | 2,991,002 |
| Qualified XII (0.25) | 73,974.052 | 20.06 | 1,483,919 |
| Qualified XII (0.30) | 126,355.476 | 20.02 | 2,529,637 |
| Qualified XII (0.35) | 10,403.791 | 19.98 | 207,868 |
| Qualified XII (0.40) | 26,259.902 | 19.95 | 523,885 |
| Qualified XII (0.50) | 1,529.294 | 20.04 | 30,647 |
| Qualified XII (0.50) | 1,011,770.172 | 19.88 | 20,113,991 |
| Qualified XII (0.55) | 15,260.290 | 19.84 | 302,764 |
| Qualified XII (0.60) | 42,629.184 | 19.80 | 844,058 |
| Qualified XII (0.65) | 76,630.857 | 19.77 | 1,514,992 |
| Qualified XII (0.70) | 278,449.655 | 19.73 | 5,493,812 |
| Qualified XII (0.75) | 92,027.086 | 19.69 | 1,812,013 |
| Qualified XII (0.80) | 666,502.747 | 19.66 | 13,103,444 |
| Qualified XII (0.85) | 325,210.624 | 19.62 | 6,380,632 |
| Qualified XII (0.90) | 27,275.088 | 19.59 | 534,319 |
| Qualified XII (0.95) | 402,398.254 | 19.55 | 7,866,886 |
| Qualified XII (1.00) | 2,562,446.003 | 19.51 | 49,993,322 |
| Qualified XII (1.05) | 146,947.186 | 19.48 | 2,862,531 |
| Qualified XII (1.10) | 42,812.210 | 19.44 | 832,269 |
| Qualified XII (1.15) | 85,743.967 | 19.41 | 1,664,290 |
| Qualified XII (1.20) | 12,275.572 | 19.37 | 237,778 |
| Qualified XII (1.25) | 92,486.519 | 19.34 | 1,788,689 |
| Qualified XII (1.30) | 1,333.217 | 19.30 | 25,731 |
| Qualified XII (1.35) | 2,772.675 | 19.26 | 53,402 |
| Qualified XII (1.40) | 11,102.304 | 19.23 | 213,497 |
| Qualified XII (1.45) | 1,607.784 | 19.19 | 30,853 |
| Qualified XII (1.50) | 461.329 | 19.16 | 8,839 |
| Qualified XV | 7,656.269 | 19.55 | 149,680 |
| Qualified XVI | 63,231.675 | 19.16 | 1,211,519 |
| Qualified XVII | 3,425.813 | 19.49 | 66,769 |
| Qualified XXI | 10,807.739 | 19.66 | 212,480 |
| Qualified XXV | 7,794.502 | 19.72 | 153,708 |
| Qualified XXVI | 7,258.091 | 19.63 | 142,476 |
| Qualified XXVII | 1,751,755.786 | 17.16 | 30,060,129 |
| Qualified XXXVII | 1,377.533 | 9.92 | 13,665 |
| Qualified LIII | 5,969.130 | 17.66 | 105,415 |
| Qualified LIV | 96,626.795 | 17.61 | 1,701,598 |
| Qualified LV | 16,278.688 | 17.70 | 288,133 |
| Qualified LVI | 44.231 | 17.70 | 783 |
| | <u>11,118,167.457</u> | | <u>\$ 212,893,820</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|--------------------|-----------------------|
| Evergreen Equity Income Fund - Class I | | | |
| Currently payable annuity contracts: | 330,433.503 | \$11.45 to \$11.58 | 3,826,245 |
| | <u>330,433.503</u> | | <u>\$ 3,826,245</u> |
| Evergreen Special Values Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP7 | 28.625 | \$ 14.14 | \$ 405 |
| ING MAP PLUS NP8 | 3,187.098 | 14.12 | 45,002 |
| ING MAP PLUS NP14 | 4,638.741 | 13.95 | 64,710 |
| ING MAP PLUS NP16 | 1,894.835 | 13.90 | 26,338 |
| ING MAP PLUS NP17 | 5,422.601 | 13.87 | 75,211 |
| ING MAP PLUS NP19 | 5,224.192 | 13.82 | 72,198 |
| ING MAP PLUS NP25 | 1,407.504 | 13.66 | 19,227 |
| ING MAP PLUS NP26 | 1,287.692 | 13.63 | 17,551 |
| ING MAP PLUS NP27 | 146.682 | 13.60 | 1,995 |
| Qualified V | 909.591 | 21.34 | 19,411 |
| Qualified VI | 867,219.089 | 21.59 | 18,723,260 |
| Qualified XII (0.30) | 41,375.555 | 23.16 | 958,258 |
| Qualified XII (0.40) | 20,060.005 | 22.99 | 461,180 |
| Qualified XII (0.50) | 6,235.766 | 22.82 | 142,300 |
| Qualified XII (0.55) | 20,435.090 | 22.74 | 464,694 |
| Qualified XII (0.60) | 17,686.544 | 22.66 | 400,777 |
| Qualified XII (0.65) | 5,107.038 | 22.57 | 115,266 |
| Qualified XII (0.70) | 38,258.055 | 22.49 | 860,424 |
| Qualified XII (0.75) | 9,565.537 | 22.41 | 214,364 |
| Qualified XII (0.80) | 27,612.347 | 22.32 | 616,308 |
| Qualified XII (0.85) | 80,955.216 | 22.24 | 1,800,444 |
| Qualified XII (0.90) | 29,321.727 | 22.16 | 649,769 |
| Qualified XII (0.95) | 144,946.813 | 22.08 | 3,200,426 |
| Qualified XII (1.00) | 687,600.338 | 22.00 | 15,127,207 |
| Qualified XII (1.05) | 37,091.684 | 21.91 | 812,679 |
| Qualified XII (1.10) | 21,883.855 | 21.83 | 477,725 |
| Qualified XII (1.15) | 41,653.779 | 21.75 | 905,970 |
| Qualified XII (1.20) | 7,023.212 | 21.67 | 152,193 |
| Qualified XII (1.25) | 32,742.133 | 21.59 | 706,903 |
| Qualified XII (1.30) | 5,589.817 | 21.51 | 120,237 |
| Qualified XII (1.35) | 72.713 | 21.43 | 1,558 |
| Qualified XII (1.40) | 2,976.505 | 21.35 | 63,548 |
| Qualified XII (1.45) | 945.099 | 21.28 | 20,112 |
| Qualified XII (1.50) | 45.304 | 21.20 | 960 |
| Qualified XVI | 16,789.324 | 21.20 | 355,934 |
| Qualified XVII | 1,713.233 | 21.59 | 36,989 |
| Qualified XXVII | 2,126,628.006 | 21.79 | 46,339,224 |
| Qualified LIV | 38,605.633 | 12.72 | 491,064 |
| | <u>4,354,286.978</u> | | <u>\$ 94,561,821</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|--------------------|-----------------------|
| Fidelity® VIP Equity-Income Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 355,217.425 | \$13.36 to \$14.75 | \$ 5,219,106 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 1,340.677 | 14.05 | 18,837 |
| ING MAP PLUS NP1 | 12,574.476 | 14.00 | 176,043 |
| ING MAP PLUS NP8 | 12,668.878 | 13.81 | 174,957 |
| ING MAP PLUS NP11 | 135.433 | 13.73 | 1,859 |
| ING MAP PLUS NP12 | 28,773.064 | 13.70 | 394,191 |
| ING MAP PLUS NP14 | 1,235.239 | 13.65 | 16,861 |
| ING MAP PLUS NP15 | 179.111 | 13.62 | 2,439 |
| ING MAP PLUS NP17 | 5,737.291 | 13.57 | 77,855 |
| ING MAP PLUS NP18 | 3,616.466 | 13.54 | 48,967 |
| ING MAP PLUS NP19 | 9,499.358 | 13.51 | 128,336 |
| ING MAP PLUS NP21 | 15.517 | 13.46 | 209 |
| ING MAP PLUS NP22 | 1,388.213 | 13.44 | 18,658 |
| ING MAP PLUS NP23 | 31.563 | 13.41 | 423 |
| ING MAP PLUS NP24 | 135.766 | 13.38 | 1,817 |
| ING MAP PLUS NP25 | 373.517 | 13.36 | 4,990 |
| ING MAP PLUS NP26 | 3,403.580 | 13.33 | 45,370 |
| ING MAP PLUS NP28 | 2,629.873 | 13.28 | 34,925 |
| ING MAP PLUS NP29 | 437.189 | 13.25 | 5,793 |
| ING MAP PLUS NP30 | 1,403.068 | 13.23 | 18,563 |
| ING MAP PLUS NP32 | 18.683 | 13.18 | 246 |
| ING MAP PLUS NP36 | 3,345.730 | 13.07 | 43,729 |
| Qualified V | 1,899.726 | 26.05 | 49,488 |
| Qualified VI | 4,395,497.227 | 26.66 | 117,183,956 |
| Qualified VIII | 5,953.971 | 26.55 | 158,078 |
| Qualified X (1.15) | 304,488.843 | 33.82 | 10,297,813 |
| Qualified X (1.25) | 445,258.432 | 33.36 | 14,853,821 |
| Qualified XII (0.00) | 31.990 | 17.08 | 546 |
| Qualified XII (0.05) | 123,933.770 | 28.93 | 3,585,404 |
| Qualified XII (0.20) | 66,137.734 | 16.76 | 1,108,468 |
| Qualified XII (0.25) | 12,642.655 | 16.68 | 210,879 |
| Qualified XII (0.30) | 137,220.355 | 16.60 | 2,277,858 |
| Qualified XII (0.35) | 19,790.710 | 16.52 | 326,943 |
| Qualified XII (0.40) | 118,401.171 | 25.04 | 2,964,765 |
| Qualified XII (0.45) | 47.229 | 16.36 | 773 |
| Qualified XII (0.50) | 11,883.786 | 15.05 | 178,851 |
| Qualified XII (0.50) | 1,241,963.198 | 16.93 | 21,026,437 |
| Qualified XII (0.55) | 220,782.201 | 16.20 | 3,576,672 |
| Qualified XII (0.60) | 172,171.943 | 16.12 | 2,775,412 |
| Qualified XII (0.65) | 72,934.523 | 16.05 | 1,170,599 |
| Qualified XII (0.70) | 434,591.782 | 15.97 | 6,940,431 |
| Qualified XII (0.75) | 360,973.242 | 15.89 | 5,735,865 |
| Qualified XII (0.80) | 1,142,357.866 | 17.25 | 19,705,673 |
| Qualified XII (0.85) | 485,692.630 | 24.09 | 11,700,335 |
| Qualified XII (0.90) | 52,642.946 | 16.82 | 885,454 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-----------------------|-------------------|-----------------------|
| Fidelity® VIP Equity-Income Portfolio - Initial Class (continued) | | | |
| Qualified XII (0.95) | 1,062,228.378 | \$ 23.82 | \$ 25,302,280 |
| Qualified XII (1.00) | 1,406,149.514 | 23.68 | 33,297,620 |
| Qualified XII (1.05) | 262,428.561 | 23.54 | 6,177,568 |
| Qualified XII (1.10) | 128,484.909 | 23.40 | 3,006,547 |
| Qualified XII (1.15) | 149,387.296 | 23.27 | 3,476,242 |
| Qualified XII (1.20) | 56,507.252 | 23.13 | 1,307,013 |
| Qualified XII (1.25) | 158,307.090 | 23.00 | 3,641,063 |
| Qualified XII (1.30) | 9,591.462 | 22.86 | 219,261 |
| Qualified XII (1.35) | 3,127.985 | 22.73 | 71,099 |
| Qualified XII (1.40) | 20,313.028 | 22.60 | 459,074 |
| Qualified XII (1.45) | 7,986.769 | 22.47 | 179,463 |
| Qualified XII (1.50) | 2,235.575 | 22.34 | 49,943 |
| Qualified XV | 34,216.787 | 27.56 | 943,015 |
| Qualified XVI | 139,983.788 | 25.96 | 3,633,979 |
| Qualified XVII | 8,432.261 | 26.66 | 224,804 |
| Qualified XVIII | 24,068.641 | 33.36 | 802,930 |
| Qualified XXI | 47,874.761 | 27.92 | 1,336,663 |
| Qualified XXV | 23,376.515 | 27.64 | 646,127 |
| Qualified XXVI | 24,039.026 | 27.34 | 657,227 |
| Qualified XXVII | 2,278,217.214 | 28.43 | 64,769,715 |
| Qualified XXVIII | 1,370,765.022 | 28.18 | 38,628,158 |
| Qualified XXXII | 26,555.954 | 14.39 | 382,140 |
| Qualified XXXVI | 36,707.752 | 14.92 | 547,680 |
| Qualified LIII | 67,804.053 | 13.45 | 911,965 |
| Qualified LIV | 74,296.342 | 13.41 | 996,314 |
| Qualified LV | 89,718.351 | 13.48 | 1,209,403 |
| Qualified LVI | 37,196.836 | 13.49 | 501,785 |
| | <u>17,821,459.169</u> | | <u>\$ 426,527,773</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| Fidelity® VIP Growth Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 28,655.894 | \$ 14.66 | \$ 420,095 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 4,374.254 | 14.78 | 64,651 |
| ING MAP PLUS NP1 | 7,673.273 | 14.05 | 107,809 |
| ING MAP PLUS NP8 | 213.938 | 13.86 | 2,965 |
| ING MAP PLUS NP17 | 1,705.063 | 13.62 | 23,223 |
| ING MAP PLUS NP21 | 4,828.705 | 13.51 | 65,236 |
| ING MAP PLUS NP25 | 421.275 | 13.41 | 5,649 |
| ING MAP PLUS NP26 | 453.922 | 13.38 | 6,073 |
| ING MAP PLUS NP30 | 1.425 | 13.28 | 19 |
| Qualified V | 942.120 | 23.58 | 22,215 |
| Qualified VI | 5,530,477.885 | 23.76 | 131,404,155 |
| Qualified VIII | 6,650.318 | 24.03 | 159,807 |
| Qualified X (1.15) | 325,930.953 | 33.50 | 10,918,687 |
| Qualified X (1.25) | 446,282.623 | 33.04 | 14,745,178 |
| Qualified XII (0.05) | 28,387.733 | 25.78 | 731,836 |
| Qualified XII (0.20) | 72,698.817 | 16.62 | 1,208,254 |
| Qualified XII (0.25) | 8,302.545 | 16.54 | 137,324 |
| Qualified XII (0.30) | 166,932.261 | 16.46 | 2,747,705 |
| Qualified XII (0.35) | 38,849.731 | 16.38 | 636,359 |
| Qualified XII (0.40) | 31,461.084 | 23.47 | 738,392 |
| Qualified XII (0.45) | 277.635 | 16.23 | 4,506 |
| Qualified XII (0.50) | 30,699.162 | 13.57 | 416,588 |
| Qualified XII (0.50) | 245,182.199 | 16.96 | 4,158,290 |
| Qualified XII (0.55) | 306,985.549 | 16.07 | 4,933,258 |
| Qualified XII (0.60) | 277,104.771 | 15.99 | 4,430,905 |
| Qualified XII (0.65) | 293,363.080 | 15.92 | 4,670,340 |
| Qualified XII (0.70) | 526,777.210 | 15.84 | 8,344,151 |
| Qualified XII (0.75) | 396,387.845 | 15.76 | 6,247,072 |
| Qualified XII (0.80) | 743,009.166 | 17.19 | 12,772,328 |
| Qualified XII (0.85) | 789,959.554 | 22.58 | 17,837,287 |
| Qualified XII (0.90) | 65,733.551 | 16.61 | 1,091,834 |
| Qualified XII (0.95) | 1,024,423.038 | 22.32 | 22,865,122 |
| Qualified XII (1.00) | 1,901,930.200 | 22.19 | 42,203,831 |
| Qualified XII (1.05) | 302,332.742 | 22.06 | 6,669,460 |
| Qualified XII (1.10) | 207,267.197 | 21.93 | 4,545,370 |
| Qualified XII (1.15) | 140,267.417 | 21.80 | 3,057,830 |
| Qualified XII (1.20) | 73,332.780 | 21.68 | 1,589,855 |
| Qualified XII (1.25) | 126,275.262 | 21.55 | 2,721,232 |
| Qualified XII (1.30) | 14,703.733 | 21.42 | 314,954 |
| Qualified XII (1.35) | 9,567.581 | 21.30 | 203,789 |
| Qualified XII (1.40) | 28,223.474 | 21.18 | 597,773 |
| Qualified XII (1.45) | 6,671.118 | 21.05 | 140,427 |
| Qualified XII (1.50) | 4,854.939 | 20.93 | 101,614 |
| Qualified XV | 37,992.019 | 24.56 | 933,084 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|--------------------|-----------------------|
| Fidelity® VIP Growth Portfolio - Initial Class (continued) | | | |
| Qualified XVI | 170,439.270 | \$ 23.13 | \$ 3,942,260 |
| Qualified XVII | 4,217.038 | 23.76 | 100,197 |
| Qualified XVIII | 28,546.183 | 33.04 | 943,166 |
| Qualified XXI | 73,759.295 | 24.88 | 1,835,131 |
| Qualified XXV | 50,817.544 | 24.64 | 1,252,144 |
| Qualified XXVI | 39,405.341 | 24.37 | 960,308 |
| Qualified XXXII | 26,192.882 | 14.58 | 381,892 |
| Qualified XXXIII (0.65) | 3,248.806 | 13.36 | 43,404 |
| Qualified XXXVI | 46,142.846 | 13.45 | 620,621 |
| Qualified LIII | 79,536.566 | 15.24 | 1,212,137 |
| Qualified LIV | 66,322.323 | 15.20 | 1,008,099 |
| Qualified LV | 119,238.448 | 15.28 | 1,821,963 |
| Qualified LVI | 39,028.289 | 15.28 | 596,352 |
| | <u>15,005,459.872</u> | | <u>\$ 329,714,206</u> |
| Fidelity® VIP High Income Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 7,071.361 | \$10.72 to \$11.25 | \$ 79,498 |
| Contracts in accumulation period: | | | |
| Qualified XXVII | 548,815.727 | 10.30 | 5,652,802 |
| Qualified XXVIII | 178,830.967 | 10.20 | 1,824,076 |
| | <u>734,718.055</u> | | <u>\$ 7,556,376</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------|-------------------|-----------------------|
| Fidelity® VIP Overseas Portfolio - Initial Class | | | |
| Contracts in accumulation period: | | | |
| Qualified V | 602.235 | \$ 23.31 | \$ 14,038 |
| Qualified VI | 959,982.499 | 23.78 | 22,828,384 |
| Qualified VIII | 794.269 | 23.76 | 18,872 |
| Qualified X (1.15) | 76,115.569 | 24.83 | 1,889,950 |
| Qualified X (1.25) | 115,366.047 | 24.50 | 2,826,468 |
| Qualified XII (0.05) | 43,234.426 | 25.80 | 1,115,448 |
| Qualified XII (0.20) | 28,481.687 | 18.10 | 515,519 |
| Qualified XII (0.25) | 3,636.604 | 18.01 | 65,495 |
| Qualified XII (0.30) | 9,222.966 | 17.92 | 165,276 |
| Qualified XII (0.35) | 9,399.647 | 17.84 | 167,690 |
| Qualified XII (0.40) | 4,117.660 | 24.75 | 101,912 |
| Qualified XII (0.45) | 15.853 | 17.67 | 280 |
| Qualified XII (0.50) | 2,112.088 | 20.08 | 42,411 |
| Qualified XII (0.50) | 45,025.206 | 18.96 | 853,678 |
| Qualified XII (0.55) | 40,119.622 | 17.50 | 702,093 |
| Qualified XII (0.60) | 23,872.962 | 17.41 | 415,628 |
| Qualified XII (0.65) | 24,927.986 | 17.33 | 432,002 |
| Qualified XII (0.70) | 54,406.123 | 17.25 | 938,506 |
| Qualified XII (0.75) | 73,787.017 | 17.17 | 1,266,923 |
| Qualified XII (0.80) | 203,130.813 | 19.09 | 3,877,767 |
| Qualified XII (0.85) | 118,882.277 | 23.81 | 2,830,587 |
| Qualified XII (0.90) | 11,860.219 | 18.94 | 224,633 |
| Qualified XII (0.95) | 188,633.845 | 23.53 | 4,438,554 |
| Qualified XII (1.00) | 162,783.597 | 23.40 | 3,809,136 |
| Qualified XII (1.05) | 20,549.991 | 23.26 | 477,993 |
| Qualified XII (1.10) | 28,094.220 | 23.13 | 649,819 |
| Qualified XII (1.15) | 22,320.469 | 22.99 | 513,148 |
| Qualified XII (1.20) | 10,930.076 | 22.86 | 249,862 |
| Qualified XII (1.25) | 22,909.610 | 22.73 | 520,735 |
| Qualified XII (1.30) | 6,676.169 | 22.60 | 150,881 |
| Qualified XII (1.35) | 753.500 | 22.46 | 16,924 |
| Qualified XII (1.40) | 5,307.999 | 22.33 | 118,528 |
| Qualified XII (1.45) | 161.573 | 22.20 | 3,587 |
| Qualified XII (1.50) | 1,132.596 | 22.08 | 25,008 |
| Qualified XV | 9,280.907 | 24.58 | 228,125 |
| Qualified XVI | 35,613.413 | 23.15 | 824,451 |
| Qualified XVII | 2,051.682 | 23.78 | 48,789 |
| Qualified XVIII | 5,886.250 | 24.50 | 144,213 |
| Qualified XXI | 9,672.547 | 24.90 | 240,846 |
| Qualified XXV | 5,785.388 | 24.66 | 142,668 |
| Qualified XXVI | 4,507.198 | 24.39 | 109,931 |
| Qualified XXVII | 428,819.887 | 13.33 | 5,716,169 |
| Qualified XXXII | 3,014.196 | 18.76 | 56,546 |
| Qualified XXXVI | 5,700.082 | 19.90 | 113,432 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Fidelity® VIP Overseas Portfolio - Initial Class (continued) | | | |
| Qualified LIII | 20,291.139 | \$ 17.09 | \$ 346,776 |
| Qualified LIV | 10,211.803 | 17.04 | 174,009 |
| Qualified LV | 9,632.417 | 17.13 | 165,003 |
| Qualified LVI | 6,985.432 | 17.14 | 119,730 |
| | <u>2,876,799.761</u> | | <u>\$ 60,698,423</u> |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 612,946.327 | \$ 17.43 | \$ 10,683,654 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 27,535.884 | 16.91 | 465,632 |
| ING MAP PLUS NP1 | 158,218.986 | 17.40 | 2,753,010 |
| ING MAP PLUS NP6 | 31,867.944 | 17.23 | 549,085 |
| ING MAP PLUS NP7 | 14.433 | 17.19 | 248 |
| ING MAP PLUS NP8 | 110,135.659 | 17.16 | 1,889,928 |
| ING MAP PLUS NP9 | 6,797.737 | 17.13 | 116,445 |
| ING MAP PLUS NP10 | 37,755.457 | 17.09 | 645,241 |
| ING MAP PLUS NP11 | 40,579.105 | 17.06 | 692,280 |
| ING MAP PLUS NP12 | 44,585.432 | 17.03 | 759,290 |
| ING MAP PLUS NP13 | 15,863.140 | 16.99 | 269,515 |
| ING MAP PLUS NP14 | 51,561.870 | 16.96 | 874,489 |
| ING MAP PLUS NP15 | 27,835.454 | 16.93 | 471,254 |
| ING MAP PLUS NP16 | 43,925.780 | 16.89 | 741,906 |
| ING MAP PLUS NP17 | 60,747.386 | 16.86 | 1,024,201 |
| ING MAP PLUS NP18 | 13,706.317 | 16.83 | 230,677 |
| ING MAP PLUS NP19 | 32,633.902 | 16.80 | 548,250 |
| ING MAP PLUS NP20 | 46,827.831 | 16.76 | 784,834 |
| ING MAP PLUS NP21 | 35,530.558 | 16.73 | 594,426 |
| ING MAP PLUS NP22 | 12,229.371 | 16.70 | 204,230 |
| ING MAP PLUS NP23 | 13,427.682 | 16.67 | 223,839 |
| ING MAP PLUS NP24 | 18,511.467 | 16.63 | 307,846 |
| ING MAP PLUS NP25 | 6,634.920 | 16.60 | 110,140 |
| ING MAP PLUS NP26 | 15,362.164 | 16.57 | 254,551 |
| ING MAP PLUS NP27 | 496.938 | 16.54 | 8,219 |
| ING MAP PLUS NP28 | 30,195.065 | 16.50 | 498,219 |
| ING MAP PLUS NP29 | 6,053.370 | 16.47 | 99,699 |
| ING MAP PLUS NP30 | 9,677.224 | 16.44 | 159,094 |
| ING MAP PLUS NP32 | 731.872 | 16.37 | 11,981 |
| ING MAP PLUS NP36 | 5,802.583 | 16.25 | 94,292 |
| Qualified V | 1,724.039 | 36.36 | 62,686 |
| Qualified VI | 9,575,560.347 | 36.84 | 352,763,643 |
| Qualified VIII | 6,510.744 | 37.06 | 241,288 |
| Qualified X (1.15) | 342,474.255 | 41.92 | 14,356,521 |
| Qualified X (1.25) | 958,444.597 | 33.19 | 31,810,776 |
| Qualified XII (0.00) | 1,150.905 | 24.20 | 27,852 |
| Qualified XII (0.00) | 1,004,890.502 | 14.19 | 14,259,396 |
| Qualified XII (0.05) | 241,468.004 | 39.98 | 9,653,891 |
| Qualified XII (0.05) | 129,222.010 | 39.98 | 5,166,296 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-----------------------|-------------------|-------------------------|
| Fidelity® VIP Contrafund® Portfolio - Initial Class | | | |
| (continued) | | | |
| Qualified XII (0.20) | 174,739.623 | \$ 23.74 | \$ 4,148,319 |
| Qualified XII (0.25) | 106,325.584 | 23.63 | 2,512,474 |
| Qualified XII (0.30) | 351,409.743 | 23.51 | 8,261,643 |
| Qualified XII (0.35) | 58,604.504 | 23.40 | 1,371,345 |
| Qualified XII (0.40) | 86,086.711 | 36.14 | 3,111,174 |
| Qualified XII (0.45) | 1,481.818 | 23.18 | 34,349 |
| Qualified XII (0.50) | 1,753,796.206 | 24.10 | 42,266,489 |
| Qualified XII (0.50) | 32,815.820 | 20.14 | 660,911 |
| Qualified XII (0.55) | 450,147.180 | 22.96 | 10,335,379 |
| Qualified XII (0.60) | 217,168.623 | 22.85 | 4,962,303 |
| Qualified XII (0.65) | 157,881.232 | 22.74 | 3,590,219 |
| Qualified XII (0.70) | 941,729.392 | 22.63 | 21,311,336 |
| Qualified XII (0.75) | 826,574.440 | 22.52 | 18,614,456 |
| Qualified XII (0.80) | 2,132,074.987 | 24.64 | 52,534,328 |
| Qualified XII (0.85) | 847,161.860 | 34.77 | 29,455,818 |
| Qualified XII (0.90) | 209,352.756 | 23.85 | 4,993,063 |
| Qualified XII (0.95) | 4,751,978.215 | 34.37 | 163,325,491 |
| Qualified XII (1.00) | 3,808,006.684 | 34.17 | 130,119,588 |
| Qualified XII (1.05) | 341,656.022 | 33.97 | 11,606,055 |
| Qualified XII (1.10) | 238,539.560 | 33.78 | 8,057,866 |
| Qualified XII (1.15) | 472,873.036 | 33.58 | 15,879,077 |
| Qualified XII (1.20) | 63,422.025 | 33.39 | 2,117,661 |
| Qualified XII (1.25) | 304,740.604 | 33.19 | 10,114,341 |
| Qualified XII (1.30) | 8,707.617 | 33.00 | 287,351 |
| Qualified XII (1.35) | 5,306.826 | 32.81 | 174,117 |
| Qualified XII (1.40) | 41,702.381 | 32.62 | 1,360,332 |
| Qualified XII (1.45) | 9,965.239 | 32.43 | 323,173 |
| Qualified XII (1.50) | 5,943.726 | 32.24 | 191,626 |
| Qualified XV | 53,961.464 | 38.08 | 2,054,853 |
| Qualified XVI | 221,445.555 | 35.87 | 7,943,252 |
| Qualified XVII | 30,851.274 | 36.84 | 1,136,561 |
| Qualified XVIII | 36,563.750 | 41.39 | 1,513,374 |
| Qualified XXI | 145,423.192 | 38.58 | 5,610,427 |
| Qualified XXV | 57,656.152 | 38.20 | 2,202,465 |
| Qualified XXVI | 26,008.444 | 37.79 | 982,859 |
| Qualified XXVII | 4,815,026.684 | 42.45 | 204,397,883 |
| Qualified XXVIII | 1,479,266.122 | 42.06 | 62,217,933 |
| Qualified XXXII | 35,909.354 | 17.47 | 627,336 |
| Qualified XXXIII (0.65) | 84,796.629 | 19.84 | 1,682,365 |
| Qualified XXXVI | 65,377.940 | 19.96 | 1,304,944 |
| Qualified LIII | 191,666.361 | 15.55 | 2,980,412 |
| Qualified LIV | 372,912.470 | 15.50 | 5,780,143 |
| Qualified LV | 241,563.445 | 15.58 | 3,763,558 |
| Qualified LVI | 78,839.657 | 15.59 | 1,229,110 |
| | <u>40,117,098.168</u> | | <u>\$ 1,311,556,583</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Fidelity® VIP Index 500 Portfolio - Initial Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXVII | 3,989,637.414 | \$ 29.21 | \$ 116,537,309 |
| Qualified XXVIII | 351,106.060 | 28.94 | 10,161,009 |
| | <u>4,340,743.474</u> | | <u>\$ 126,698,318</u> |
| Fidelity® VIP Mid Cap Portfolio - Initial Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.00) | 705,726.142 | \$ 14.13 | \$ 9,971,910 |
| | <u>705,726.142</u> | | <u>\$ 9,971,910</u> |
| Fidelity® VIP Asset ManagerSM Portfolio - Initial Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXVII | 766,297.175 | \$ 22.81 | \$ 17,479,239 |
| Qualified XXVIII | 123,062.613 | 22.60 | 2,781,215 |
| | <u>889,359.788</u> | | <u>\$ 20,260,454</u> |
| Mutual Discovery Fund - Class R | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP8 | 17,077.259 | \$ 18.00 | \$ 307,391 |
| ING MAP PLUS NP9 | 13,999.418 | 17.96 | 251,430 |
| ING MAP PLUS NP11 | 5,859.813 | 17.89 | 104,832 |
| ING MAP PLUS NP12 | 17,311.055 | 17.85 | 309,002 |
| ING MAP PLUS NP13 | 11,924.788 | 17.82 | 212,500 |
| ING MAP PLUS NP14 | 2,004.152 | 17.79 | 35,654 |
| ING MAP PLUS NP15 | 75.226 | 17.75 | 1,335 |
| ING MAP PLUS NP17 | 6,902.277 | 17.68 | 122,032 |
| ING MAP PLUS NP18 | 19,681.190 | 17.65 | 347,373 |
| ING MAP PLUS NP19 | 14,181.490 | 17.61 | 249,736 |
| ING MAP PLUS NP20 | 18,620.394 | 17.58 | 327,347 |
| ING MAP PLUS NP21 | 2,928.235 | 17.54 | 51,361 |
| ING MAP PLUS NP23 | 828.114 | 17.48 | 14,475 |
| ING MAP PLUS NP24 | 3,371.608 | 17.44 | 58,801 |
| ING MAP PLUS NP25 | 530.350 | 17.41 | 9,233 |
| ING MAP PLUS NP26 | 415.583 | 17.37 | 7,219 |
| ING MAP PLUS NP27 | 140.076 | 17.34 | 2,429 |
| ING MAP PLUS NP28 | 1,356.898 | 17.31 | 23,488 |
| ING MAP PLUS NP29 | 408.035 | 17.27 | 7,047 |
| ING MAP PLUS NP30 | 87.512 | 17.24 | 1,509 |
| ING MAP PLUS NP32 | 43.684 | 17.17 | 750 |
| | <u>137,747.157</u> | | <u>\$ 2,444,944</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|-------------------|-----------------------|
| Franklin Small-Mid Cap Growth Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP10 | 701.006 | \$ 14.24 | \$ 9,982 |
| ING MAP PLUS NP11 | 11,456.794 | 14.21 | 162,801 |
| ING MAP PLUS NP12 | 424.383 | 14.18 | 6,018 |
| ING MAP PLUS NP14 | 464.599 | 14.13 | 6,565 |
| ING MAP PLUS NP15 | 2,458.332 | 14.10 | 34,662 |
| ING MAP PLUS NP17 | 4,672.241 | 14.04 | 65,598 |
| ING MAP PLUS NP18 | 3,383.820 | 14.02 | 47,441 |
| ING MAP PLUS NP19 | 16,419.407 | 13.99 | 229,708 |
| ING MAP PLUS NP22 | 2,286.259 | 13.91 | 31,802 |
| ING MAP PLUS NP24 | 796.048 | 13.85 | 11,025 |
| ING MAP PLUS NP25 | 346.032 | 13.83 | 4,786 |
| ING MAP PLUS NP26 | 2,390.289 | 13.80 | 32,986 |
| ING MAP PLUS NP28 | 8,938.228 | 13.74 | 122,811 |
| ING MAP PLUS NP29 | 19.019 | 13.72 | 261 |
| ING MAP PLUS NP32 | 70.818 | 13.64 | 966 |
| | <u>54,827.275</u> | | <u>\$ 767,412</u> |
| Franklin Small Cap Value Securities Fund - Class 2 | | | |
| Currently payable annuity contracts: | 77,076.957 | \$ 15.48 | \$ 1,193,151 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 730.155 | 14.81 | 10,814 |
| ING MAP PLUS NP6 | 39.984 | 15.01 | 600 |
| ING MAP PLUS NP8 | 26,709.803 | 14.95 | 399,312 |
| ING MAP PLUS NP9 | 951.092 | 14.92 | 14,190 |
| ING MAP PLUS NP10 | 35.356 | 14.89 | 526 |
| ING MAP PLUS NP11 | 14,341.343 | 14.86 | 213,112 |
| ING MAP PLUS NP12 | 7,625.204 | 14.83 | 113,082 |
| ING MAP PLUS NP14 | 9,347.611 | 14.77 | 138,064 |
| ING MAP PLUS NP15 | 1,496.816 | 14.75 | 22,078 |
| ING MAP PLUS NP16 | 2,543.506 | 14.72 | 37,440 |
| ING MAP PLUS NP17 | 5,352.004 | 14.69 | 78,621 |
| ING MAP PLUS NP18 | 2,376.177 | 14.66 | 34,835 |
| ING MAP PLUS NP20 | 22,331.338 | 14.60 | 326,038 |
| ING MAP PLUS NP21 | 1,536.202 | 14.57 | 22,382 |
| ING MAP PLUS NP23 | 639.710 | 14.52 | 9,289 |
| ING MAP PLUS NP24 | 4,381.588 | 14.49 | 63,489 |
| ING MAP PLUS NP26 | 266.496 | 14.43 | 3,846 |
| ING MAP PLUS NP28 | 809.072 | 14.38 | 11,634 |
| ING MAP PLUS NP30 | 1,851.693 | 14.32 | 26,516 |
| ING MAP PLUS NP32 | 173.836 | 14.26 | 2,479 |
| ING MAP PLUS NP36 | 297.009 | 14.15 | 4,203 |
| Qualified V | 272.060 | 17.42 | 4,739 |
| Qualified VI | 1,184,181.772 | 17.60 | 20,841,599 |
| Qualified X (1.15) | 60,348.277 | 17.71 | 1,068,768 |
| Qualified X (1.25) | 158,587.988 | 17.60 | 2,791,149 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Franklin Small Cap Value Securities Fund - Class 2 | | | |
| (continued) | | | |
| Qualified XII (0.00) | 184.676 | \$ 19.07 | \$ 3,522 |
| Qualified XII (0.05) | 4,302.795 | 18.77 | 80,763 |
| Qualified XII (0.20) | 37.410 | 18.83 | 704 |
| Qualified XII (0.25) | 19,396.660 | 18.77 | 364,075 |
| Qualified XII (0.30) | 90,405.578 | 18.71 | 1,691,488 |
| Qualified XII (0.35) | 1,371.866 | 18.65 | 25,585 |
| Qualified XII (0.40) | 14,163.784 | 18.59 | 263,305 |
| Qualified XII (0.50) | 1,208.019 | 18.67 | 22,554 |
| Qualified XII (0.50) | 637,501.326 | 18.47 | 11,774,649 |
| Qualified XII (0.55) | 53,116.231 | 18.41 | 977,870 |
| Qualified XII (0.60) | 71,611.032 | 18.35 | 1,314,062 |
| Qualified XII (0.65) | 137,475.134 | 18.29 | 2,514,420 |
| Qualified XII (0.70) | 73,488.284 | 18.23 | 1,339,691 |
| Qualified XII (0.75) | 33,242.875 | 18.17 | 604,023 |
| Qualified XII (0.80) | 39,095.376 | 18.12 | 708,408 |
| Qualified XII (0.85) | 174,002.811 | 18.06 | 3,142,491 |
| Qualified XII (0.90) | 15,469.257 | 18.00 | 278,447 |
| Qualified XII (0.95) | 167,235.671 | 17.94 | 3,000,208 |
| Qualified XII (1.00) | 746,693.667 | 17.88 | 13,350,883 |
| Qualified XII (1.05) | 48,376.595 | 17.83 | 862,555 |
| Qualified XII (1.10) | 19,117.068 | 17.77 | 339,710 |
| Qualified XII (1.15) | 51,719.840 | 17.71 | 915,958 |
| Qualified XII (1.20) | 10,933.739 | 17.65 | 192,980 |
| Qualified XII (1.25) | 53,895.323 | 17.60 | 948,558 |
| Qualified XII (1.30) | 2,215.966 | 17.54 | 38,868 |
| Qualified XII (1.35) | 710.367 | 17.48 | 12,417 |
| Qualified XII (1.40) | 5,719.753 | 17.43 | 99,695 |
| Qualified XII (1.45) | 1,157.929 | 17.37 | 20,113 |
| Qualified XII (1.50) | 704.919 | 17.32 | 12,209 |
| Qualified XV | 4,722.069 | 17.94 | 84,714 |
| Qualified XVI | 28,684.098 | 17.32 | 496,809 |
| Qualified XVII | 3,472.672 | 17.60 | 61,119 |
| Qualified XVIII | 5,771.428 | 17.60 | 101,577 |
| Qualified XXI | 32,581.353 | 18.12 | 590,374 |
| Qualified XXV | 17,972.718 | 18.17 | 326,564 |
| Qualified XXVI | 9,565.201 | 18.00 | 172,174 |
| Qualified XXVII | 354,211.431 | 19.69 | 6,974,423 |
| Qualified XXVIII | 540,591.570 | 16.83 | 9,098,156 |
| Qualified XXXII | 2,684.929 | 15.14 | 40,650 |
| Qualified XXXIII (0.65) | 34,672.079 | 18.38 | 637,273 |
| Qualified LIII | 21,850.883 | 12.80 | 279,691 |
| Qualified LIV | 22,635.872 | 12.76 | 288,834 |
| Qualified LV | 11,847.074 | 12.82 | 151,879 |
| | <u>5,150,120.377</u> | | <u>\$ 91,636,404</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|--------------------|-------------------|-----------------------|
| ING Financial Services Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP9 | 4,211.902 | \$ 11.78 | \$ 49,616 |
| ING MAP PLUS NP13 | 195.460 | 11.69 | 2,285 |
| ING MAP PLUS NP14 | 1,435.525 | 11.66 | 16,738 |
| ING MAP PLUS NP17 | 903.679 | 11.60 | 10,483 |
| ING MAP PLUS NP22 | 3,187.502 | 11.48 | 36,593 |
| ING MAP PLUS NP24 | 350.189 | 11.44 | 4,006 |
| ING MAP PLUS NP28 | 571.530 | 11.35 | 6,487 |
| ING MAP PLUS NP30 | 120.027 | 11.31 | 1,358 |
| ING MAP PLUS NP36 | 771.651 | 11.17 | 8,619 |
| | <u>11,747.465</u> | | <u>\$ 136,185</u> |
| ING Real Estate Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 9,522.622 | \$ 16.33 | \$ 155,504 |
| ING MAP PLUS NP6 | 5,749.787 | 16.17 | 92,974 |
| ING MAP PLUS NP9 | 12,410.391 | 16.08 | 199,559 |
| ING MAP PLUS NP10 | 253.721 | 16.04 | 4,070 |
| ING MAP PLUS NP11 | 5,054.704 | 16.01 | 80,926 |
| ING MAP PLUS NP12 | 9,299.137 | 15.98 | 148,600 |
| ING MAP PLUS NP14 | 2,530.038 | 15.92 | 40,278 |
| ING MAP PLUS NP15 | 1,323.074 | 15.89 | 21,024 |
| ING MAP PLUS NP16 | 2,289.384 | 15.86 | 36,310 |
| ING MAP PLUS NP17 | 3,136.550 | 15.83 | 49,652 |
| ING MAP PLUS NP18 | 15,541.680 | 15.80 | 245,559 |
| ING MAP PLUS NP19 | 6,493.082 | 15.77 | 102,396 |
| ING MAP PLUS NP20 | 29,503.492 | 15.73 | 464,090 |
| ING MAP PLUS NP21 | 2,447.201 | 15.70 | 38,421 |
| ING MAP PLUS NP22 | 6,011.648 | 15.67 | 94,203 |
| ING MAP PLUS NP23 | 1,809.040 | 15.64 | 28,293 |
| ING MAP PLUS NP24 | 1,426.128 | 15.61 | 22,262 |
| ING MAP PLUS NP25 | 1,255.494 | 15.58 | 19,561 |
| ING MAP PLUS NP26 | 605.170 | 15.55 | 9,410 |
| ING MAP PLUS NP28 | 1,592.776 | 15.49 | 24,672 |
| ING MAP PLUS NP29 | 218.961 | 15.46 | 3,385 |
| ING MAP PLUS NP30 | 2,101.286 | 15.43 | 32,423 |
| ING MAP PLUS NP36 | 592.760 | 15.25 | 9,040 |
| | <u>121,168.126</u> | | <u>\$ 1,922,612</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING GNMA Income Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 2,511.148 | \$ 11.57 | \$ 29,054 |
| ING MAP PLUS NP6 | 12,077.811 | 11.46 | 138,412 |
| ING MAP PLUS NP9 | 112.234 | 11.39 | 1,278 |
| ING MAP PLUS NP11 | 3,141.265 | 11.35 | 35,653 |
| ING MAP PLUS NP12 | 2,569.747 | 11.33 | 29,115 |
| ING MAP PLUS NP14 | 20,890.262 | 11.28 | 235,642 |
| ING MAP PLUS NP16 | 7,327.173 | 11.24 | 82,357 |
| ING MAP PLUS NP17 | 16,456.857 | 11.22 | 184,646 |
| ING MAP PLUS NP18 | 735.023 | 11.20 | 8,232 |
| ING MAP PLUS NP19 | 13,830.534 | 11.17 | 154,487 |
| ING MAP PLUS NP20 | 14,423.097 | 11.15 | 160,818 |
| ING MAP PLUS NP21 | 3,094.077 | 11.13 | 34,437 |
| ING MAP PLUS NP22 | 1,342.340 | 11.11 | 14,913 |
| ING MAP PLUS NP26 | 2,194.244 | 11.02 | 24,181 |
| ING MAP PLUS NP28 | 12,299.013 | 10.98 | 135,043 |
| ING MAP PLUS NP29 | 4,163.974 | 10.96 | 45,637 |
| ING MAP PLUS NP30 | 1,428.814 | 10.94 | 15,631 |
| ING MAP PLUS NP32 | 238.027 | 10.89 | 2,592 |
| Qualified XII (1.00) | 6,705.095 | 10.93 | 73,287 |
| | <u>125,540.735</u> | | <u>\$ 1,405,415</u> |
| ING Intermediate Bond Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 18,517.921 | \$ 11.65 | \$ 215,734 |
| ING MAP PLUS NP8 | 66,283.656 | 11.49 | 761,599 |
| ING MAP PLUS NP10 | 27,476.555 | 11.45 | 314,607 |
| ING MAP PLUS NP11 | 20,543.535 | 11.42 | 234,607 |
| ING MAP PLUS NP13 | 4,643.700 | 11.38 | 52,845 |
| ING MAP PLUS NP14 | 29,734.509 | 11.36 | 337,784 |
| ING MAP PLUS NP15 | 4,484.863 | 11.34 | 50,858 |
| ING MAP PLUS NP16 | 4,978.558 | 11.31 | 56,307 |
| ING MAP PLUS NP17 | 12,283.417 | 11.29 | 138,680 |
| ING MAP PLUS NP18 | 8,526.442 | 11.27 | 96,093 |
| ING MAP PLUS NP19 | 17,745.069 | 11.25 | 199,632 |
| ING MAP PLUS NP20 | 14,173.403 | 11.23 | 159,167 |
| ING MAP PLUS NP22 | 19,584.905 | 11.18 | 218,959 |
| ING MAP PLUS NP23 | 2,104.347 | 11.16 | 23,485 |
| ING MAP PLUS NP24 | 6,428.461 | 11.14 | 71,613 |
| ING MAP PLUS NP25 | 121.508 | 11.12 | 1,351 |
| ING MAP PLUS NP26 | 657.491 | 11.09 | 7,292 |
| ING MAP PLUS NP28 | 9,776.755 | 11.05 | 108,033 |
| ING MAP PLUS NP29 | 725.541 | 11.03 | 8,003 |
| ING MAP PLUS NP30 | 63.860 | 11.01 | 703 |
| ING MAP PLUS NP32 | 641.658 | 10.97 | 7,039 |
| | <u>269,496.154</u> | | <u>\$ 3,064,391</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|---|--------------------|-------------------|-----------------------|
| ING AllianceBernstein Mid Cap Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 500.705 | \$ 13.72 | \$ 6,870 |
| Qualified VI | 123,294.130 | 13.72 | 1,691,595 |
| Qualified XII (0.00) | 34.735 | 14.19 | 493 |
| Qualified XII (0.40) | 1,562.665 | 14.04 | 21,940 |
| Qualified XII (0.50) | 7,677.396 | 14.00 | 107,484 |
| Qualified XII (0.55) | 2,547.725 | 13.98 | 35,617 |
| Qualified XII (0.60) | 3,053.035 | 13.96 | 42,620 |
| Qualified XII (0.65) | 910.608 | 13.94 | 12,694 |
| Qualified XII (0.70) | 5,616.889 | 13.92 | 78,187 |
| Qualified XII (0.75) | 6,278.018 | 13.90 | 87,264 |
| Qualified XII (0.80) | 2,461.708 | 13.89 | 34,193 |
| Qualified XII (0.85) | 11,360.776 | 13.87 | 157,574 |
| Qualified XII (0.90) | 1,854.116 | 13.85 | 25,680 |
| Qualified XII (0.95) | 18,591.352 | 13.83 | 257,118 |
| Qualified XII (1.00) | 55,866.063 | 13.81 | 771,510 |
| Qualified XII (1.05) | 45.769 | 13.79 | 631 |
| Qualified XII (1.10) | 1,257.455 | 13.77 | 17,315 |
| Qualified XII (1.15) | 6,435.598 | 13.76 | 88,554 |
| Qualified XII (1.20) | 949.544 | 13.74 | 13,047 |
| Qualified XII (1.25) | 6,056.327 | 13.72 | 83,093 |
| Qualified XII (1.30) | 3.369 | 13.70 | 46 |
| Qualified XII (1.40) | 1,180.115 | 13.66 | 16,120 |
| Qualified XII (1.45) | 20.149 | 13.65 | 275 |
| Qualified XII (1.50) | 396.437 | 13.63 | 5,403 |
| Qualified XV | 1,440.344 | 13.83 | 19,920 |
| Qualified XVI | 1,497.665 | 13.63 | 20,413 |
| Qualified XVII | 4,244.977 | 13.72 | 58,241 |
| Qualified XXI | 1,781.132 | 13.89 | 24,740 |
| Qualified XXV | 1,143.901 | 13.90 | 15,900 |
| Qualified XXVI | 463.575 | 13.85 | 6,421 |
| Qualified LIII | 5,307.153 | 14.09 | 74,778 |
| Qualified LIV | 1,135.304 | 14.05 | 15,951 |
| Qualified LV | 7,054.978 | 14.12 | 99,616 |
| | <u>282,023.713</u> | | <u>\$ 3,891,303</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING BlackRock Large Cap Growth Portfolio - Institutional Class | | | |
| Currently payable annuity contracts: | 32,852.235 | \$9.76 to \$9.80 | \$ 321,387 |
| Contracts in accumulation period: | | | |
| Qualified V | 1,006.056 | 10.39 | 10,453 |
| Qualified VI | 4,157,600.122 | 10.40 | 43,239,041 |
| Qualified VIII | 2,099.726 | 10.40 | 21,837 |
| Qualified X (1.15) | 138,731.836 | 10.41 | 1,444,198 |
| Qualified X (1.25) | 337,106.980 | 10.40 | 3,505,913 |
| Qualified XII (0.05) | 24,962.307 | 10.53 | 262,853 |
| Qualified XII (0.25) | 6,448.772 | 10.51 | 67,777 |
| Qualified XII (0.30) | 16,961.111 | 10.50 | 178,092 |
| Qualified XII (0.35) | 18,858.721 | 10.50 | 198,017 |
| Qualified XII (0.40) | 18,428.391 | 10.49 | 193,314 |
| Qualified XII (0.45) | 1,200.679 | 10.49 | 12,595 |
| Qualified XII (0.50) | 12,437.478 | 10.47 | 130,220 |
| Qualified XII (0.50) | 149,129.864 | 10.48 | 1,562,881 |
| Qualified XII (0.55) | 77,282.865 | 10.48 | 809,924 |
| Qualified XII (0.60) | 73,986.195 | 10.47 | 774,635 |
| Qualified XII (0.65) | 90,509.010 | 10.47 | 947,629 |
| Qualified XII (0.70) | 218,478.406 | 10.47 | 2,287,469 |
| Qualified XII (0.75) | 145,956.404 | 10.46 | 1,526,704 |
| Qualified XII (0.80) | 343,921.134 | 10.46 | 3,597,415 |
| Qualified XII (0.85) | 423,742.383 | 10.45 | 4,428,108 |
| Qualified XII (0.90) | 33,270.710 | 10.45 | 347,679 |
| Qualified XII (0.95) | 633,419.893 | 10.44 | 6,612,904 |
| Qualified XII (1.00) | 989,041.356 | 10.44 | 10,325,592 |
| Qualified XII (1.05) | 145,002.457 | 10.44 | 1,513,826 |
| Qualified XII (1.10) | 125,026.466 | 10.43 | 1,304,026 |
| Qualified XII (1.15) | 67,131.207 | 10.43 | 700,178 |
| Qualified XII (1.20) | 29,654.321 | 10.42 | 308,998 |
| Qualified XII (1.25) | 73,368.165 | 10.42 | 764,496 |
| Qualified XII (1.30) | 12,366.053 | 10.41 | 128,731 |
| Qualified XII (1.35) | 3,528.323 | 10.41 | 36,730 |
| Qualified XII (1.40) | 19,977.509 | 10.40 | 207,766 |
| Qualified XII (1.45) | 4,571.911 | 10.40 | 47,548 |
| Qualified XII (1.50) | 3,672.419 | 10.40 | 38,193 |
| Qualified XV | 40,095.481 | 10.43 | 418,196 |
| Qualified XVI | 118,139.815 | 10.38 | 1,226,291 |
| Qualified XVII | 2,833.961 | 10.41 | 29,502 |
| Qualified XVIII | 20,220.802 | 10.42 | 210,701 |
| Qualified XXI | 64,528.097 | 10.44 | 673,673 |
| Qualified XXII | 494.645 | 10.47 | 5,179 |
| Qualified XXV | 57,300.768 | 10.45 | 598,793 |
| Qualified XXVI | 31,648.483 | 10.43 | 330,094 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING BlackRock Large Cap Growth Portfolio - Institutional Class (continued) | | | |
| Qualified XXVII | 1,965,893.511 | \$ 10.42 | \$ 20,484,610 |
| Qualified XXVIII | 213,862.961 | 10.42 | 2,228,452 |
| Qualified XXXII | 19,759.467 | 10.40 | 205,498 |
| Qualified XXXIII (0.65) | 2,582.931 | 10.45 | 26,992 |
| Qualified XXXVI | 20,341.374 | 10.46 | 212,771 |
| Qualified LIII | 33,072.296 | 10.47 | 346,267 |
| Qualified LIV | 29,051.879 | 10.44 | 303,302 |
| Qualified LV | 42,804.081 | 10.50 | 449,443 |
| Qualified LVI | 31,544.094 | 10.50 | 331,213 |
| | <u>11,125,906.111</u> | | <u>\$ 115,938,106</u> |
| ING BlackRock Large Cap Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.00) | 45.933 | \$ 12.17 | \$ 559 |
| Qualified XII (0.50) | <u>3,551.724</u> | 12.08 | <u>42,905</u> |
| | <u>3,597.657</u> | | <u>\$ 43,464</u> |
| ING BlackRock Large Cap Growth Portfolio - Service 2 Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | <u>14,089.602</u> | \$ 10.45 | <u>\$ 147,236</u> |
| | <u>14,089.602</u> | | <u>\$ 147,236</u> |
| ING Evergreen Health Sciences Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 335.007 | \$ 13.51 | \$ 4,526 |
| ING MAP PLUS NP11 | 128.157 | 13.75 | 1,762 |
| ING MAP PLUS NP12 | 11,831.664 | 13.73 | 162,449 |
| ING MAP PLUS NP14 | 3,200.425 | 13.69 | 43,814 |
| ING MAP PLUS NP17 | 3,790.467 | 13.64 | 51,702 |
| ING MAP PLUS NP22 | 1,991.720 | 13.55 | 26,988 |
| ING MAP PLUS NP24 | 534.939 | 13.51 | 7,227 |
| ING MAP PLUS NP25 | 116.784 | 13.49 | 1,575 |
| ING MAP PLUS NP28 | 47.228 | 13.44 | 635 |
| Qualified VI | 163,620.388 | 13.51 | 2,210,511 |
| Qualified XII (0.00) | 42.475 | 13.97 | 593 |
| Qualified XII (0.25) | 204.890 | 13.88 | 2,844 |
| Qualified XII (0.30) | 5,336.701 | 13.86 | 73,967 |
| Qualified XII (0.40) | 7,532.954 | 13.82 | 104,105 |
| Qualified XII (0.50) | 169.541 | 13.82 | 2,343 |
| Qualified XII (0.50) | 10,028.442 | 13.79 | 138,292 |
| Qualified XII (0.55) | 854.613 | 13.77 | 11,768 |
| Qualified XII (0.60) | 1,220.912 | 13.75 | 16,788 |
| Qualified XII (0.65) | 1,394.209 | 13.73 | 19,142 |
| Qualified XII (0.70) | 81,169.713 | 13.71 | 1,112,837 |
| Qualified XII (0.75) | 2,698.206 | 13.69 | 36,938 |
| Qualified XII (0.80) | 9,925.276 | 13.68 | 135,778 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Evergreen Health Sciences Portfolio - Service Class | | | |
| (continued) | | | |
| Qualified XII (0.85) | 15,986.974 | \$ 13.66 | \$ 218,382 |
| Qualified XII (0.90) | 2,773.246 | 13.64 | 37,827 |
| Qualified XII (0.95) | 22,099.162 | 13.62 | 300,991 |
| Qualified XII (1.00) | 69,438.765 | 13.60 | 944,367 |
| Qualified XII (1.05) | 2,283.218 | 13.58 | 31,006 |
| Qualified XII (1.10) | 3,821.951 | 13.57 | 51,864 |
| Qualified XII (1.15) | 5,516.880 | 13.55 | 74,754 |
| Qualified XII (1.20) | 2,270.261 | 13.53 | 30,717 |
| Qualified XII (1.25) | 9,419.834 | 13.51 | 127,262 |
| Qualified XII (1.30) | 69.890 | 13.49 | 943 |
| Qualified XII (1.35) | 27.598 | 13.48 | 372 |
| Qualified XII (1.40) | 734.904 | 13.46 | 9,892 |
| Qualified XII (1.45) | 9.110 | 13.44 | 122 |
| Qualified XV | 1,175.597 | 13.62 | 16,012 |
| Qualified XVI | 3,781.098 | 13.42 | 50,742 |
| Qualified XXI | 3,898.387 | 13.68 | 53,330 |
| Qualified XXV | 784.033 | 13.69 | 10,733 |
| Qualified XXVI | 859.628 | 13.64 | 11,725 |
| Qualified LIII | 5,715.978 | 13.88 | 79,338 |
| Qualified LIV | 1,095.481 | 13.84 | 15,161 |
| Qualified LV | 1,710.183 | 13.91 | 23,789 |
| | <u>459,646.889</u> | | <u>\$ 6,255,913</u> |
| ING Evergreen Omega Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.00) | 18.810 | \$ 12.97 | \$ 244 |
| | <u>18.810</u> | | <u>\$ 244</u> |
| ING FMRSM Diversified Mid Cap Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 482.411 | \$ 14.77 | \$ 7,125 |
| ING MAP PLUS NP1 | 44,374.995 | 15.24 | 676,275 |
| ING MAP PLUS NP6 | 23,148.842 | 15.14 | 350,473 |
| ING MAP PLUS NP7 | 15.875 | 15.11 | 240 |
| ING MAP PLUS NP8 | 13,504.392 | 15.09 | 203,781 |
| ING MAP PLUS NP9 | 12,627.336 | 15.07 | 190,294 |
| ING MAP PLUS NP10 | 12,989.730 | 15.05 | 195,495 |
| ING MAP PLUS NP11 | 589.600 | 15.03 | 8,862 |
| ING MAP PLUS NP13 | 3,076.707 | 14.99 | 46,120 |
| ING MAP PLUS NP14 | 29,806.949 | 14.97 | 446,210 |
| ING MAP PLUS NP15 | 13,050.176 | 14.95 | 195,100 |
| ING MAP PLUS NP16 | 299.848 | 14.93 | 4,477 |
| ING MAP PLUS NP17 | 11,669.894 | 14.91 | 173,998 |
| ING MAP PLUS NP18 | 1,902.036 | 14.89 | 28,321 |
| ING MAP PLUS NP19 | 3,468.985 | 14.87 | 51,584 |
| ING MAP PLUS NP20 | 1,777.766 | 14.85 | 26,400 |
| ING MAP PLUS NP21 | 7,671.775 | 14.83 | 113,772 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING FMRSM Diversified Mid Cap Portfolio - Service Class (continued) | | | |
| ING MAP PLUS NP22 | 5,248.007 | 14.81 | 77,723 |
| ING MAP PLUS NP23 | 3,539.132 | 14.79 | 52,344 |
| ING MAP PLUS NP25 | 115.455 | 14.75 | 1,703 |
| ING MAP PLUS NP26 | 468.989 | 14.73 | 6,908 |
| ING MAP PLUS NP27 | 180.835 | 14.71 | 2,660 |
| ING MAP PLUS NP28 | 868.209 | 14.70 | 12,763 |
| ING MAP PLUS NP30 | 976.462 | 14.66 | 14,315 |
| ING MAP PLUS NP36 | 1,833.729 | 14.54 | 26,662 |
| Qualified VI | 498,275.871 | 14.77 | 7,359,535 |
| Qualified XII (0.00) | 29.558 | 15.28 | 452 |
| Qualified XII (0.25) | 40.506 | 15.18 | 615 |
| Qualified XII (0.30) | 5,092.102 | 15.16 | 77,196 |
| Qualified XII (0.35) | 1,450.465 | 15.13 | 21,946 |
| Qualified XII (0.40) | 2,465.992 | 15.11 | 37,261 |
| Qualified XII (0.50) | 94,323.889 | 15.07 | 1,421,461 |
| Qualified XII (0.50) | 276.970 | 15.11 | 4,185 |
| Qualified XII (0.55) | 2,203.090 | 15.05 | 33,157 |
| Qualified XII (0.60) | 7,511.207 | 15.03 | 112,893 |
| Qualified XII (0.65) | 8,082.335 | 15.01 | 121,316 |
| Qualified XII (0.70) | 19,144.722 | 14.99 | 286,979 |
| Qualified XII (0.75) | 2,553.098 | 14.97 | 38,220 |
| Qualified XII (0.80) | 5,989.635 | 14.95 | 89,545 |
| Qualified XII (0.85) | 35,303.687 | 14.93 | 527,084 |
| Qualified XII (0.90) | 4,969.359 | 14.91 | 74,093 |
| Qualified XII (0.95) | 46,106.829 | 14.89 | 686,531 |
| Qualified XII (1.00) | 288,483.715 | 14.87 | 4,289,753 |
| Qualified XII (1.05) | 6,958.106 | 14.85 | 103,328 |
| Qualified XII (1.10) | 11,353.166 | 14.83 | 168,367 |
| Qualified XII (1.15) | 20,436.179 | 14.81 | 302,660 |
| Qualified XII (1.20) | 955.494 | 14.79 | 14,132 |
| Qualified XII (1.25) | 13,295.462 | 14.77 | 196,374 |
| Qualified XII (1.30) | 115.014 | 14.75 | 1,696 |
| Qualified XII (1.35) | 28.217 | 14.73 | 416 |
| Qualified XII (1.40) | 132.317 | 14.71 | 1,946 |
| Qualified XV | 454.316 | 14.89 | 6,765 |
| Qualified XVI | 12,307.334 | 14.68 | 180,672 |
| Qualified XVII | 1,341.118 | 14.77 | 19,808 |
| Qualified XXI | 2,930.201 | 14.95 | 43,807 |
| Qualified XXV | 243.460 | 14.97 | 3,645 |
| Qualified XXVI | 2,094.159 | 14.91 | 31,224 |
| Qualified XXXVII | 20.019 | 9.76 | 195 |
| Qualified LIII | 79.367 | 15.18 | 1,205 |
| Qualified LIV | 17,177.447 | 15.13 | 259,895 |
| Qualified LV | 740.369 | 15.21 | 11,261 |
| | <u>1,306,652.910</u> | | <u>\$ 19,443,223</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-------------------|-------------------|-----------------------|
| ING FMRSM Large Cap Growth Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 1,076.609 | \$ 10.12 | \$ 10,895 |
| Qualified X (1.25) | 4,931.245 | 10.12 | 49,904 |
| Qualified XII (0.40) | 315.255 | 10.26 | 3,235 |
| Qualified XII (0.50) | 726.837 | 10.25 | 7,450 |
| Qualified XII (0.70) | 15.735 | 10.21 | 161 |
| Qualified XII (0.75) | 29.753 | 10.20 | 303 |
| Qualified XII (0.80) | 987.960 | 10.19 | 10,067 |
| Qualified XII (0.85) | 548.292 | 10.19 | 5,587 |
| Qualified XII (0.95) | 511.782 | 10.17 | 5,205 |
| Qualified XII (1.00) | 680.439 | 10.16 | 6,913 |
| Qualified XII (1.05) | 4.460 | 10.15 | 45 |
| Qualified XII (1.10) | 1,113.368 | 10.14 | 11,290 |
| Qualified XII (1.20) | 52.962 | 10.13 | 537 |
| Qualified XII (1.25) | 124.079 | 10.12 | 1,256 |
| Qualified XII (1.30) | 1.182 | 10.11 | 12 |
| Qualified XII (1.35) | 2.547 | 10.10 | 26 |
| Qualified XII (1.40) | 30.673 | 10.09 | 309 |
| Qualified XII (1.45) | 16.140 | 10.08 | 163 |
| Qualified XXVII | 2,803.237 | 10.20 | 28,593 |
| Qualified LIII | 1.151 | 10.28 | 12 |
| | <u>13,973.706</u> | | <u>\$ 141,963</u> |
| ING FMRSM Large Cap Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP28 | <u>10.331</u> | \$ 10.05 | \$ 104 |
| | <u>10.331</u> | | <u>\$ 104</u> |
| ING Global Resources Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.20) | <u>3,162.530</u> | \$ 13.92 | \$ 44,022 |
| | <u>3,162.530</u> | | <u>\$ 44,022</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|---|----------------------|-------------------|-----------------------|
| ING Global Resources Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 9,843.158 | \$ 13.46 | \$ 132,489 |
| Qualified V | 41.560 | 13.43 | 558 |
| Qualified VI | 2,761,599.574 | 13.46 | 37,171,130 |
| Qualified VIII | 784.286 | 13.46 | 10,556 |
| Qualified XII (0.05) | 50,114.062 | 13.65 | 684,057 |
| Qualified XII (0.25) | 12,207.892 | 13.61 | 166,149 |
| Qualified XII (0.30) | 25,507.710 | 13.61 | 347,160 |
| Qualified XII (0.35) | 4,631.419 | 13.60 | 62,987 |
| Qualified XII (0.40) | 95,415.662 | 13.59 | 1,296,699 |
| Qualified XII (0.45) | 209.778 | 13.58 | 2,849 |
| Qualified XII (0.50) | 9,680.677 | 13.58 | 131,464 |
| Qualified XII (0.50) | 76,523.401 | 13.58 | 1,039,188 |
| Qualified XII (0.55) | 29,703.385 | 13.57 | 403,075 |
| Qualified XII (0.60) | 44,805.553 | 13.56 | 607,563 |
| Qualified XII (0.65) | 50,494.230 | 13.55 | 684,197 |
| Qualified XII (0.70) | 132,274.504 | 13.54 | 1,790,997 |
| Qualified XII (0.75) | 95,711.649 | 13.54 | 1,295,936 |
| Qualified XII (0.80) | 425,952.011 | 13.53 | 5,763,131 |
| Qualified XII (0.85) | 210,824.118 | 13.52 | 2,850,342 |
| Qualified XII (0.90) | 43,060.033 | 13.51 | 581,741 |
| Qualified XII (0.95) | 447,396.945 | 13.51 | 6,044,333 |
| Qualified XII (1.00) | 975,671.536 | 13.50 | 13,171,566 |
| Qualified XII (1.05) | 55,333.690 | 13.49 | 746,451 |
| Qualified XII (1.10) | 86,299.156 | 13.48 | 1,163,313 |
| Qualified XII (1.15) | 71,518.786 | 13.47 | 963,358 |
| Qualified XII (1.20) | 19,633.433 | 13.47 | 264,462 |
| Qualified XII (1.25) | 71,072.713 | 13.46 | 956,639 |
| Qualified XII (1.30) | 1,587.983 | 13.45 | 21,358 |
| Qualified XII (1.35) | 273.975 | 13.44 | 3,682 |
| Qualified XII (1.40) | 9,805.279 | 13.44 | 131,783 |
| Qualified XII (1.45) | 1,026.722 | 13.43 | 13,789 |
| Qualified XII (1.50) | 5.842 | 13.42 | 78 |
| Qualified XV | 30,639.745 | 13.51 | 413,943 |
| Qualified XVI | 55,829.785 | 13.42 | 749,236 |
| Qualified XVII | 14,926.307 | 13.47 | 201,057 |
| Qualified XXI | 30,843.020 | 13.53 | 417,306 |
| Qualified XXV | 54,308.846 | 13.56 | 736,428 |
| Qualified XXVI | 10,759.230 | 13.54 | 145,680 |
| Qualified XXVII | 1,391,649.897 | 13.59 | 18,912,522 |
| Qualified XXVIII | 537,486.317 | 13.57 | 7,293,689 |
| Qualified XXXVI | 8,283.705 | 13.57 | 112,410 |
| Qualified LIII | 67,014.081 | 13.60 | 911,392 |
| Qualified LIV | 32,694.150 | 13.56 | 443,333 |
| Qualified LV | 31,020.342 | 13.64 | 423,117 |
| Qualified LVI | 12,328.864 | 13.65 | 168,289 |
| | <u>8,096,795.011</u> | | <u>\$ 109,431,482</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING Janus Contrarian Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.00) | 63.600 | \$ 11.49 | \$ 731 |
| Qualified XII (0.50) | 402,977.156 | 11.44 | 4,610,059 |
| | <u>403,040.756</u> | | <u>\$ 4,610,790</u> |
| ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 18,225.962 | \$ 20.17 | \$ 367,618 |
| | <u>18,225.962</u> | | <u>\$ 367,618</u> |
| ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXVII | 1,087,498.417 | \$ 21.10 | \$ 22,946,217 |
| Qualified XXVIII | 989,816.368 | 21.10 | 20,885,125 |
| | <u>2,077,314.785</u> | | <u>\$ 43,831,342</u> |
| ING JPMorgan Emerging Markets Equity Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 687.474 | \$ 24.58 | \$ 16,898 |
| ING MAP PLUS NP1 | 25,423.058 | 15.96 | 405,752 |
| ING MAP PLUS NP13 | 7,588.044 | 15.80 | 119,891 |
| ING MAP PLUS NP14 | 1,382.304 | 15.79 | 21,827 |
| ING MAP PLUS NP16 | 2,190.988 | 15.76 | 34,530 |
| ING MAP PLUS NP17 | 757.542 | 15.75 | 11,931 |
| ING MAP PLUS NP22 | 4,883.936 | 15.68 | 76,580 |
| ING MAP PLUS NP24 | 1,575.947 | 15.66 | 24,679 |
| ING MAP PLUS NP25 | 454.434 | 15.64 | 7,107 |
| ING MAP PLUS NP26 | 155.686 | 15.63 | 2,433 |
| ING MAP PLUS NP28 | 7.194 | 15.61 | 112 |
| Qualified VI | 830,788.098 | 24.58 | 20,420,771 |
| Qualified VIII | 28.639 | 24.58 | 704 |
| Qualified XII (0.25) | 629.827 | 25.25 | 15,903 |
| Qualified XII (0.30) | 5.963 | 25.22 | 150 |
| Qualified XII (0.40) | 7,533.507 | 25.15 | 189,468 |
| Qualified XII (0.50) | 11,763.150 | 25.08 | 295,020 |
| Qualified XII (0.50) | 2,998.643 | 25.14 | 75,386 |
| Qualified XII (0.55) | 7,774.626 | 25.05 | 194,754 |
| Qualified XII (0.60) | 14,489.728 | 25.02 | 362,533 |
| Qualified XII (0.65) | 22,113.250 | 24.98 | 552,389 |
| Qualified XII (0.70) | 25,424.854 | 24.95 | 634,350 |
| Qualified XII (0.75) | 8,603.722 | 24.92 | 214,405 |
| Qualified XII (0.80) | 43,230.939 | 24.88 | 1,075,586 |
| Qualified XII (0.85) | 71,155.744 | 24.85 | 1,768,220 |
| Qualified XII (0.90) | 12,372.158 | 24.82 | 307,077 |
| Qualified XII (0.95) | 109,778.333 | 24.78 | 2,720,307 |
| Qualified XII (1.00) | 231,590.601 | 24.75 | 5,731,867 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING JPMorgan Emerging Markets Equity Portfolio - Service Class (continued) | | | |
| Qualified XII (1.05) | 13,701.881 | \$ 24.72 | \$ 338,710 |
| Qualified XII (1.10) | 11,286.808 | 24.68 | 278,558 |
| Qualified XII (1.15) | 26,816.140 | 24.65 | 661,018 |
| Qualified XII (1.20) | 2,885.859 | 24.62 | 71,050 |
| Qualified XII (1.25) | 27,218.066 | 24.58 | 669,020 |
| Qualified XII (1.30) | 410.678 | 24.55 | 10,082 |
| Qualified XII (1.40) | 3,438.399 | 24.49 | 84,206 |
| Qualified XII (1.45) | 250.881 | 24.45 | 6,134 |
| Qualified XII (1.50) | 120.475 | 24.42 | 2,942 |
| Qualified XV | 4,536.192 | 24.78 | 112,407 |
| Qualified XVI | 15,239.996 | 24.42 | 372,161 |
| Qualified XVII | 1,420.543 | 24.58 | 34,917 |
| Qualified XXI | 15,966.469 | 24.88 | 397,246 |
| Qualified XXV | 13,225.686 | 24.92 | 329,584 |
| Qualified XXVI | 8,227.046 | 24.82 | 204,195 |
| Qualified LIII | 18,844.713 | 25.25 | 475,829 |
| Qualified LIV | 14,908.915 | 25.18 | 375,406 |
| Qualified LV | 18,462.027 | 25.31 | 467,274 |
| Qualified LVI | 82.126 | 25.32 | 2,079 |
| | <u>1,642,431.289</u> | | <u>\$ 40,173,448</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING JPMorgan Small Cap Core Equity Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 70,405.242 | \$ 12.63 | \$ 889,218 |
| Qualified XII (0.00) | 1.113 | 13.06 | 15 |
| Qualified XII (0.35) | 1,981.375 | 12.94 | 25,639 |
| Qualified XII (0.40) | 813.312 | 12.92 | 10,508 |
| Qualified XII (0.50) | 34,383.939 | 12.89 | 443,209 |
| Qualified XII (0.50) | 719.703 | 12.91 | 9,291 |
| Qualified XII (0.55) | 451.643 | 12.87 | 5,813 |
| Qualified XII (0.60) | 2,404.832 | 12.85 | 30,902 |
| Qualified XII (0.65) | 393.878 | 12.83 | 5,053 |
| Qualified XII (0.70) | 2,726.514 | 12.82 | 34,954 |
| Qualified XII (0.75) | 744.801 | 12.80 | 9,533 |
| Qualified XII (0.80) | 7,456.174 | 12.78 | 95,290 |
| Qualified XII (0.85) | 9,661.298 | 12.77 | 123,375 |
| Qualified XII (0.90) | 595.112 | 12.75 | 7,588 |
| Qualified XII (0.95) | 12,578.672 | 12.73 | 160,126 |
| Qualified XII (1.00) | 26,743.482 | 12.71 | 339,910 |
| Qualified XII (1.05) | 1,534.185 | 12.70 | 19,484 |
| Qualified XII (1.10) | 2,791.513 | 12.68 | 35,396 |
| Qualified XII (1.15) | 2,144.953 | 12.66 | 27,155 |
| Qualified XII (1.20) | 398.828 | 12.65 | 5,045 |
| Qualified XII (1.25) | 4,267.120 | 12.63 | 53,894 |
| Qualified XII (1.40) | 1,351.921 | 12.58 | 17,007 |
| Qualified XII (1.45) | 1.041 | 12.56 | 13 |
| Qualified XVI | 2,886.840 | 12.55 | 36,230 |
| Qualified XXI | 1,200.484 | 12.78 | 15,342 |
| Qualified XXV | 166.110 | 12.80 | 2,126 |
| Qualified XXVI | 151.770 | 12.75 | 1,935 |
| Qualified LIII | 1,705.631 | 12.97 | 22,122 |
| Qualified LIV | 1,283.651 | 12.93 | 16,598 |
| Qualified LV | 1,928.762 | 13.00 | 25,074 |
| | <u>193,873.899</u> | | <u>\$ 2,467,845</u> |
| ING JPMorgan Value Opportunities Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 1,305.492 | \$ 11.07 | \$ 14,452 |
| Qualified X (1.25) | 5,177.634 | 11.05 | 57,213 |
| | <u>6,483.126</u> | | <u>\$ 71,665</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING JPMorgan Value Opportunities Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP17 | 685.367 | \$ 11.08 | \$ 7,594 |
| Qualified VI | 61,818.626 | 10.99 | 679,387 |
| Qualified XII (0.00) | 87.351 | 11.23 | 981 |
| Qualified XII (0.40) | 205.871 | 11.15 | 2,295 |
| Qualified XII (0.50) | 42,004.913 | 11.13 | 467,515 |
| Qualified XII (0.55) | 40.416 | 11.12 | 449 |
| Qualified XII (0.60) | 361.203 | 11.11 | 4,013 |
| Qualified XII (0.65) | 132.740 | 11.10 | 1,473 |
| Qualified XII (0.70) | 759.821 | 11.10 | 8,434 |
| Qualified XII (0.75) | 1,309.310 | 11.09 | 14,520 |
| Qualified XII (0.80) | 1,822.367 | 11.08 | 20,192 |
| Qualified XII (0.85) | 4,072.366 | 11.07 | 45,081 |
| Qualified XII (0.90) | 289.213 | 11.06 | 3,199 |
| Qualified XII (0.95) | 13,550.137 | 11.05 | 149,729 |
| Qualified XII (1.00) | 21,835.778 | 11.04 | 241,067 |
| Qualified XII (1.05) | 2,998.033 | 11.03 | 33,068 |
| Qualified XII (1.10) | 853.060 | 11.02 | 9,401 |
| Qualified XII (1.15) | 3,113.785 | 11.01 | 34,283 |
| Qualified XII (1.20) | 339.383 | 11.00 | 3,733 |
| Qualified XII (1.25) | 1,916.005 | 10.99 | 21,057 |
| Qualified XII (1.30) | 64.171 | 10.98 | 705 |
| Qualified XII (1.35) | 89.295 | 10.97 | 980 |
| Qualified XII (1.40) | 143.407 | 10.97 | 1,573 |
| Qualified XII (1.45) | 1.983 | 10.96 | 22 |
| Qualified XV | 19.351 | 11.05 | 214 |
| Qualified XVI | 3,409.079 | 10.95 | 37,329 |
| Qualified XXI | 1,633.357 | 11.08 | 18,098 |
| Qualified XXV | 436.720 | 11.09 | 4,843 |
| Qualified LIII | 84.489 | 11.17 | 944 |
| Qualified LIV | 2,343.612 | 11.13 | 26,084 |
| Qualified LV | 65.639 | 11.19 | 735 |
| | <u>166,486.848</u> | | <u>\$ 1,838,998</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Julius Baer Foreign Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 4,759.808 | \$ 20.46 | \$ 97,386 |
| Qualified VI | 1,199,234.392 | 19.53 | 23,421,048 |
| Qualified X (1.15) | 52,590.291 | 20.34 | 1,069,687 |
| Qualified X (1.25) | 103,984.415 | 20.27 | 2,107,764 |
| Qualified XII (0.00) | 77.215 | 20.45 | 1,579 |
| Qualified XII (0.25) | 12.428 | 20.26 | 252 |
| Qualified XII (0.30) | 606.425 | 20.22 | 12,262 |
| Qualified XII (0.35) | 12.940 | 20.19 | 261 |
| Qualified XII (0.40) | 37,480.440 | 20.15 | 755,231 |
| Qualified XII (0.50) | 130.331 | 20.24 | 2,638 |
| Qualified XII (0.50) | 401,617.013 | 20.07 | 8,060,453 |
| Qualified XII (0.55) | 23,727.497 | 20.04 | 475,499 |
| Qualified XII (0.60) | 37,244.631 | 20.00 | 744,893 |
| Qualified XII (0.65) | 19,623.565 | 19.96 | 391,686 |
| Qualified XII (0.70) | 28,913.885 | 19.93 | 576,254 |
| Qualified XII (0.75) | 9,773.504 | 19.89 | 194,395 |
| Qualified XII (0.80) | 64,902.773 | 19.85 | 1,288,320 |
| Qualified XII (0.85) | 81,468.716 | 19.82 | 1,614,710 |
| Qualified XII (0.90) | 6,593.165 | 19.78 | 130,413 |
| Qualified XII (0.95) | 115,858.439 | 19.75 | 2,288,204 |
| Qualified XII (1.00) | 653,720.271 | 19.71 | 12,884,827 |
| Qualified XII (1.05) | 10,595.962 | 19.67 | 208,423 |
| Qualified XII (1.10) | 15,756.944 | 19.64 | 309,466 |
| Qualified XII (1.15) | 30,573.731 | 19.60 | 599,245 |
| Qualified XII (1.20) | 4,681.365 | 19.57 | 91,614 |
| Qualified XII (1.25) | 43,901.669 | 19.53 | 857,400 |
| Qualified XII (1.30) | 3,485.587 | 19.49 | 67,934 |
| Qualified XII (1.35) | 73.017 | 19.46 | 1,421 |
| Qualified XII (1.40) | 2,552.214 | 19.42 | 49,564 |
| Qualified XII (1.45) | 544.520 | 19.39 | 10,558 |
| Qualified XII (1.50) | 102.643 | 19.35 | 1,986 |
| Qualified XV | 1,434.692 | 19.75 | 28,335 |
| Qualified XVI | 16,154.684 | 19.35 | 312,593 |
| Qualified XVII | 4,670.069 | 19.68 | 91,907 |
| Qualified XVIII | 8,525.963 | 20.45 | 174,356 |
| Qualified XXI | 3,849.471 | 19.85 | 76,412 |
| Qualified XXV | 8,575.426 | 19.92 | 170,822 |
| Qualified XXVI | 2,004.670 | 19.83 | 39,753 |
| Qualified XXXII | 2,442.333 | 20.27 | 49,506 |
| Qualified LIII | 5,592.263 | 17.75 | 99,263 |
| Qualified LIV | 19,642.858 | 17.69 | 347,482 |
| Qualified LV | 8,141.758 | 17.79 | 144,842 |
| | <u>3,035,633.983</u> | | <u>\$ 59,850,644</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Legg Mason Value Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP17 | 7,424.056 | \$ 11.32 | \$ 84,040 |
| ING MAP PLUS NP18 | 99.081 | 11.30 | 1,120 |
| ING MAP PLUS NP19 | 118,691.955 | 11.29 | 1,340,032 |
| ING MAP PLUS NP22 | 600.471 | 11.24 | 6,749 |
| ING MAP PLUS NP23 | 2,456.293 | 11.23 | 27,584 |
| ING MAP PLUS NP24 | 169.765 | 11.21 | 1,903 |
| ING MAP PLUS NP30 | 1,340.967 | 11.12 | 14,912 |
| ING MAP PLUS NP36 | 11.916 | 11.03 | 131 |
| Qualified VI | 137,154.833 | 11.21 | 1,537,506 |
| Qualified XII (0.00) | 2.003 | 11.59 | 23 |
| Qualified XII (0.30) | 88.570 | 11.50 | 1,019 |
| Qualified XII (0.40) | 3,425.670 | 11.47 | 39,292 |
| Qualified XII (0.50) | 5,161.986 | 11.44 | 59,053 |
| Qualified XII (0.55) | 2,872.363 | 11.42 | 32,802 |
| Qualified XII (0.60) | 2,408.424 | 11.41 | 27,480 |
| Qualified XII (0.65) | 717.867 | 11.39 | 8,177 |
| Qualified XII (0.70) | 4,529.968 | 11.38 | 51,551 |
| Qualified XII (0.75) | 1,043.452 | 11.36 | 11,854 |
| Qualified XII (0.80) | 1,104.353 | 11.35 | 12,534 |
| Qualified XII (0.85) | 9,098.074 | 11.33 | 103,081 |
| Qualified XII (0.90) | 10,968.622 | 11.32 | 124,165 |
| Qualified XII (0.95) | 23,249.054 | 11.30 | 262,714 |
| Qualified XII (1.00) | 31,248.578 | 11.29 | 352,796 |
| Qualified XII (1.05) | 507.744 | 11.27 | 5,722 |
| Qualified XII (1.10) | 2,111.813 | 11.26 | 23,779 |
| Qualified XII (1.15) | 5,920.560 | 11.24 | 66,547 |
| Qualified XII (1.20) | 3,049.418 | 11.23 | 34,245 |
| Qualified XII (1.25) | 4,517.393 | 11.21 | 50,640 |
| Qualified XII (1.30) | 55.689 | 11.20 | 624 |
| Qualified XII (1.40) | 333.168 | 11.17 | 3,721 |
| Qualified XII (1.45) | 94.622 | 11.15 | 1,055 |
| Qualified XVI | 1,776.681 | 11.14 | 19,792 |
| Qualified XXI | 3,447.762 | 11.35 | 39,132 |
| Qualified LIII | 351.285 | 11.52 | 4,047 |
| Qualified LIV | 354.609 | 11.48 | 4,071 |
| Qualified LV | 3,442.517 | 11.54 | 39,727 |
| | <u>389,831.582</u> | | <u>\$ 4,393,620</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|--------------------|-----------------------|
| ING Lord Abbett Affiliated Portfolio - Institutional Class | | | |
| Currently payable annuity contracts: | 124,982.206 | \$10.99 to \$11.18 | \$ 1,395,662 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 4,723.431 | 11.12 | 52,525 |
| ING MAP PLUS NP8 | 854.039 | 11.29 | 9,642 |
| ING MAP PLUS NP9 | 4,906.728 | 11.28 | 55,348 |
| ING MAP PLUS NP11 | 9,267.039 | 11.26 | 104,347 |
| ING MAP PLUS NP12 | 351.675 | 11.25 | 3,956 |
| ING MAP PLUS NP14 | 413.812 | 11.23 | 4,647 |
| ING MAP PLUS NP16 | 15,780.612 | 11.21 | 176,901 |
| ING MAP PLUS NP17 | 6,739.730 | 11.20 | 75,485 |
| ING MAP PLUS NP18 | 52,662.231 | 11.19 | 589,290 |
| ING MAP PLUS NP20 | 4,472.077 | 11.17 | 49,953 |
| ING MAP PLUS NP21 | 6,799.324 | 11.17 | 75,948 |
| ING MAP PLUS NP22 | 4,485.652 | 11.16 | 50,060 |
| ING MAP PLUS NP23 | 11,611.078 | 11.15 | 129,464 |
| ING MAP PLUS NP25 | 603.072 | 11.13 | 6,712 |
| ING MAP PLUS NP28 | 43.074 | 11.10 | 478 |
| ING MAP PLUS NP29 | 12.168 | 11.09 | 135 |
| ING MAP PLUS NP30 | 5,477.852 | 11.08 | 60,695 |
| ING MAP PLUS NP32 | 112.835 | 11.06 | 1,248 |
| Qualified V | 2,412.332 | 11.09 | 26,753 |
| Qualified VI | 3,700,670.302 | 11.12 | 41,151,454 |
| Qualified VIII | 3,004.639 | 11.12 | 33,412 |
| Qualified X (1.15) | 190,927.701 | 11.14 | 2,126,935 |
| Qualified X (1.25) | 643,298.737 | 11.12 | 7,153,482 |
| Qualified XII (0.20) | 54.701 | 11.32 | 619 |
| Qualified XII (0.25) | 12,189.182 | 11.31 | 137,860 |
| Qualified XII (0.30) | 360,051.504 | 11.30 | 4,068,582 |
| Qualified XII (0.40) | 21,311.415 | 11.28 | 240,393 |
| Qualified XII (0.50) | 10,303.206 | 11.26 | 116,014 |
| Qualified XII (0.50) | 140,227.544 | 11.26 | 1,578,962 |
| Qualified XII (0.55) | 298,645.004 | 11.25 | 3,359,756 |
| Qualified XII (0.60) | 135,850.593 | 11.24 | 1,526,961 |
| Qualified XII (0.65) | 499,988.428 | 11.23 | 5,614,870 |
| Qualified XII (0.70) | 338,956.168 | 11.22 | 3,803,088 |
| Qualified XII (0.75) | 210,960.536 | 11.21 | 2,364,868 |
| Qualified XII (0.80) | 192,340.937 | 11.21 | 2,156,142 |
| Qualified XII (0.85) | 536,059.384 | 11.20 | 6,003,865 |
| Qualified XII (0.90) | 43,738.259 | 11.19 | 489,431 |
| Qualified XII (0.95) | 839,581.548 | 11.18 | 9,386,522 |
| Qualified XII (1.00) | 2,143,013.617 | 11.17 | 23,937,462 |
| Qualified XII (1.05) | 154,388.960 | 11.16 | 1,722,981 |
| Qualified XII (1.10) | 67,513.981 | 11.15 | 752,781 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING Lord Abbett Affiliated Portfolio - Institutional Class | | | |
| (continued) | | | |
| Qualified XII (1.15) | 92,780.742 | 11.14 | 1,033,577 |
| Qualified XII (1.20) | 35,515.673 | 11.13 | 395,289 |
| Qualified XII (1.25) | 223,549.224 | 11.12 | 2,485,867 |
| Qualified XII (1.30) | 7,354.808 | 11.11 | 81,712 |
| Qualified XII (1.35) | 3,617.056 | 11.10 | 40,149 |
| Qualified XII (1.40) | 29,382.212 | 11.09 | 325,849 |
| Qualified XII (1.45) | 3,716.663 | 11.08 | 41,181 |
| Qualified XII (1.50) | 10,766.597 | 11.07 | 119,186 |
| Qualified XV | 29,883.466 | 11.18 | 334,097 |
| Qualified XVI | 126,194.561 | 11.07 | 1,396,974 |
| Qualified XVII | 10,749.135 | 11.12 | 119,530 |
| Qualified XVIII | 22,100.091 | 11.17 | 246,858 |
| Qualified XXI | 96,942.632 | 11.21 | 1,086,727 |
| Qualified XXV | 87,326.844 | 11.21 | 978,934 |
| Qualified XXVI | 12,127.863 | 11.19 | 135,711 |
| Qualified XXXII | 7,272.720 | 11.12 | 80,873 |
| Qualified LIII | 18,232.264 | 11.30 | 206,025 |
| Qualified LIV | 112,473.440 | 11.26 | 1,266,451 |
| Qualified LV | 69,880.857 | 11.32 | 791,051 |
| Qualified LVI | 91.769 | 11.33 | 1,040 |
| | <u>11,799,745.930</u> | | <u>\$ 131,762,770</u> |
| ING Lord Abbett Affiliated Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP16 | 46,182.069 | \$ 11.17 | \$ 515,854 |
| ING MAP PLUS NP26 | 3.992 | 11.08 | 44 |
| | <u>46,186.061</u> | | <u>\$ 515,898</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING Marsico Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 94.329 | \$ 13.30 | \$ 1,255 |
| ING MAP PLUS NP9 | 14,839.054 | 13.57 | 201,366 |
| ING MAP PLUS NP10 | 8.552 | 13.56 | 116 |
| ING MAP PLUS NP17 | 10,133.520 | 13.43 | 136,093 |
| ING MAP PLUS NP19 | 807.500 | 13.39 | 10,812 |
| ING MAP PLUS NP21 | 95.810 | 13.36 | 1,280 |
| ING MAP PLUS NP24 | 312.754 | 13.30 | 4,160 |
| Qualified VI | 127,014.474 | 13.30 | 1,689,293 |
| Qualified X (1.15) | 9,998.957 | 11.41 | 114,088 |
| Qualified X (1.25) | 5,150.690 | 11.39 | 58,666 |
| Qualified XII (0.00) | 17.753 | 13.76 | 244 |
| Qualified XII (0.40) | 2,983.947 | 13.61 | 40,612 |
| Qualified XII (0.50) | 1,092.956 | 13.60 | 14,864 |
| Qualified XII (0.50) | 15,519.337 | 13.57 | 210,597 |
| Qualified XII (0.55) | 4,062.939 | 13.56 | 55,093 |
| Qualified XII (0.60) | 3,072.025 | 13.54 | 41,595 |
| Qualified XII (0.65) | 2,836.281 | 13.52 | 38,347 |
| Qualified XII (0.70) | 1,590.401 | 13.50 | 21,470 |
| Qualified XII (0.75) | 759.295 | 13.48 | 10,235 |
| Qualified XII (0.80) | 3,184.999 | 13.47 | 42,902 |
| Qualified XII (0.85) | 7,193.919 | 13.45 | 96,758 |
| Qualified XII (0.90) | 297.545 | 13.43 | 3,996 |
| Qualified XII (0.95) | 14,179.147 | 13.41 | 190,142 |
| Qualified XII (1.00) | 58,312.368 | 13.39 | 780,803 |
| Qualified XII (1.05) | 846.716 | 13.38 | 11,329 |
| Qualified XII (1.10) | 2,410.123 | 13.36 | 32,199 |
| Qualified XII (1.15) | 5,075.629 | 13.34 | 67,709 |
| Qualified XII (1.20) | 2,688.729 | 13.32 | 35,814 |
| Qualified XII (1.25) | 9,148.760 | 13.30 | 121,679 |
| Qualified XII (1.30) | 226.431 | 13.29 | 3,009 |
| Qualified XII (1.40) | 352.300 | 13.25 | 4,668 |
| Qualified XII (1.45) | 387.499 | 13.23 | 5,127 |
| Qualified XV | 2,358.301 | 13.41 | 31,625 |
| Qualified XVI | 246.950 | 13.21 | 3,262 |
| Qualified XXI | 4,908.707 | 13.47 | 66,120 |
| Qualified XXV | 339.087 | 13.48 | 4,571 |
| Qualified XXVI | 182.313 | 13.43 | 2,448 |
| Qualified XXXII | 325.272 | 11.39 | 3,705 |
| Qualified LIII | 4,732.920 | 13.67 | 64,699 |
| Qualified LIV | 653.890 | 13.62 | 8,906 |
| Qualified LV | 6,984.783 | 13.69 | 95,622 |
| | <u>325,426.962</u> | | <u>\$ 4,327,279</u> |
| ING Marsico International Opportunities Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 5,651.061 | \$ 11.33 | \$ 64,027 |
| | <u>5,651.061</u> | | <u>\$ 64,027</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Marsico International Opportunities Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 178.183 | \$ 18.13 | \$ 3,230 |
| ING MAP PLUS NP11 | 105.496 | 18.45 | 1,946 |
| ING MAP PLUS NP17 | 4,547.413 | 18.30 | 83,218 |
| ING MAP PLUS NP18 | 152.352 | 18.27 | 2,783 |
| ING MAP PLUS NP25 | 476.699 | 18.10 | 8,628 |
| Qualified VI | 265,110.953 | 18.13 | 4,806,462 |
| Qualified XII (0.00) | 96.840 | 18.74 | 1,815 |
| Qualified XII (0.40) | 5,406.612 | 18.55 | 100,293 |
| Qualified XII (0.50) | 53,994.306 | 18.50 | 998,895 |
| Qualified XII (0.50) | 10.153 | 18.54 | 188 |
| Qualified XII (0.55) | 191.280 | 18.47 | 3,533 |
| Qualified XII (0.60) | 8,000.575 | 18.45 | 147,611 |
| Qualified XII (0.65) | 6,125.313 | 18.42 | 112,828 |
| Qualified XII (0.70) | 9,438.409 | 18.40 | 173,667 |
| Qualified XII (0.75) | 4,331.369 | 18.37 | 79,567 |
| Qualified XII (0.80) | 61,694.656 | 18.35 | 1,132,097 |
| Qualified XII (0.85) | 29,751.463 | 18.32 | 545,047 |
| Qualified XII (0.90) | 793.854 | 18.30 | 14,528 |
| Qualified XII (0.95) | 37,300.598 | 18.27 | 681,482 |
| Qualified XII (1.00) | 121,844.266 | 18.25 | 2,223,658 |
| Qualified XII (1.05) | 7,821.078 | 18.23 | 142,578 |
| Qualified XII (1.10) | 8,884.519 | 18.20 | 161,698 |
| Qualified XII (1.15) | 5,989.671 | 18.18 | 108,892 |
| Qualified XII (1.20) | 5,315.866 | 18.15 | 96,483 |
| Qualified XII (1.25) | 9,110.197 | 18.13 | 165,168 |
| Qualified XII (1.30) | 8.009 | 18.10 | 145 |
| Qualified XII (1.40) | 1,277.051 | 18.06 | 23,064 |
| Qualified XII (1.45) | 93.988 | 18.03 | 1,695 |
| Qualified XV | 496.598 | 18.27 | 9,073 |
| Qualified XVI | 14,572.510 | 18.01 | 262,451 |
| Qualified XVII | 27.894 | 18.13 | 506 |
| Qualified XXI | 6,948.675 | 18.35 | 127,508 |
| Qualified XXV | 1,563.429 | 18.37 | 28,720 |
| Qualified XXVI | 3,245.216 | 18.30 | 59,387 |
| Qualified LIII | 6,290.101 | 18.62 | 117,122 |
| Qualified LIV | 4,867.071 | 18.56 | 90,333 |
| Qualified LV | 1,830.745 | 18.66 | 34,162 |
| Qualified LVI | 2.626 | 18.67 | 49 |
| | <u>687,896.034</u> | | <u>\$ 12,550,510</u> |
| ING MFS Total Return Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 48,651.529 | \$ 11.66 | \$ 567,277 |
| | <u>48,651.529</u> | | <u>\$ 567,277</u> |
| ING MFS Total Return Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXVII | 3,775,909.359 | \$ 11.13 | \$ 42,025,871 |
| Qualified XXVIII | 3,514,822.680 | 11.13 | 39,119,976 |
| | <u>7,290,732.039</u> | | <u>\$ 81,145,847</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|------------|----------------------|
| ING MFS Total Return Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 1,846.845 | \$ 12.87 | \$ 23,769 |
| ING MAP PLUS NP1 | 111.740 | 13.03 | 1,456 |
| ING MAP PLUS NP9 | 36,016.620 | 12.83 | 462,093 |
| ING MAP PLUS NP11 | 79.726 | 12.78 | 1,019 |
| ING MAP PLUS NP12 | 2,540.342 | 12.76 | 32,415 |
| ING MAP PLUS NP14 | 2,446.830 | 12.71 | 31,099 |
| ING MAP PLUS NP17 | 422.392 | 12.63 | 5,335 |
| ING MAP PLUS NP20 | 23,822.742 | 12.56 | 299,214 |
| ING MAP PLUS NP22 | 23.910 | 12.51 | 299 |
| ING MAP PLUS NP24 | 18.355 | 12.46 | 229 |
| ING MAP PLUS NP25 | 9.892 | 12.44 | 123 |
| ING MAP PLUS NP30 | 1,698.439 | 12.31 | 20,908 |
| Qualified V | 74.173 | 14.19 | 1,053 |
| Qualified VI | 1,018,077.494 | 14.90 | 15,169,355 |
| Qualified X (1.15) | 18,744.197 | 12.72 | 238,426 |
| Qualified X (1.25) | 76,569.146 | 12.68 | 970,897 |
| Qualified XII (0.25) | 8,302.780 | 15.88 | 131,848 |
| Qualified XII (0.40) | 6,012.696 | 15.78 | 94,880 |
| Qualified XII (0.50) | 22,186.574 | 15.69 | 348,107 |
| Qualified XII (0.55) | 2,214.273 | 15.67 | 34,698 |
| Qualified XII (0.60) | 10,503.012 | 15.63 | 164,162 |
| Qualified XII (0.65) | 15,526.343 | 15.60 | 242,211 |
| Qualified XII (0.70) | 43,262.839 | 15.56 | 673,170 |
| Qualified XII (0.75) | 12,277.543 | 15.53 | 190,670 |
| Qualified XII (0.80) | 94,145.787 | 15.47 | 1,456,435 |
| Qualified XII (0.85) | 64,577.353 | 15.41 | 995,137 |
| Qualified XII (0.90) | 12,410.803 | 15.40 | 191,126 |
| Qualified XII (0.95) | 146,291.434 | 15.34 | 2,244,111 |
| Qualified XII (1.00) | 353,871.080 | 15.31 | 5,417,766 |
| Qualified XII (1.05) | 21,491.877 | 15.27 | 328,181 |
| Qualified XII (1.10) | 63,685.516 | 15.24 | 970,567 |
| Qualified XII (1.15) | 27,026.677 | 15.21 | 411,076 |
| Qualified XII (1.20) | 17,437.537 | 15.17 | 264,527 |
| Qualified XII (1.25) | 84,449.493 | 15.14 | 1,278,565 |
| Qualified XII (1.30) | 5,338.391 | 15.10 | 80,610 |
| Qualified XII (1.35) | 1,045.346 | 15.07 | 15,753 |
| Qualified XII (1.40) | 5,779.054 | 15.04 | 86,917 |
| Qualified XII (1.45) | 1,879.573 | 15.00 | 28,194 |
| Qualified XII (1.50) | 438.762 | 14.97 | 6,568 |
| Qualified XVI | 20,312.605 | 14.72 | 299,002 |
| Qualified XVII | 4,970.506 | 14.29 | 71,029 |
| Qualified XXI | 5,599.394 | 14.60 | 81,751 |
| Qualified XXV | 368.863 | 14.63 | 5,396 |
| Qualified XXVI | 3,425.973 | 14.53 | 49,779 |
| Qualified XXXII | 1,789.075 | 12.68 | 22,685 |
| Qualified LIII | 5,071.398 | 12.11 | 61,415 |
| Qualified LIV | 3,133.274 | 12.08 | 37,850 |
| Qualified LV | 5,124.222 | 12.14 | 62,208 |
| | <u>2,252,452.896</u> | | <u>\$ 33,604,084</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING MFS Utilities Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 1,425.749 | \$ 18.54 | \$ 26,433 |
| Qualified V | 287.876 | 18.46 | 5,314 |
| Qualified VI | 957,157.079 | 18.54 | 17,745,692 |
| Qualified XII (0.00) | 863.646 | 19.17 | 16,556 |
| Qualified XII (0.25) | 700.532 | 19.04 | 13,338 |
| Qualified XII (0.30) | 252.869 | 19.02 | 4,810 |
| Qualified XII (0.40) | 13,929.673 | 18.97 | 264,246 |
| Qualified XII (0.50) | 3,861.284 | 18.96 | 73,210 |
| Qualified XII (0.50) | 172,392.540 | 18.92 | 3,261,667 |
| Qualified XII (0.55) | 6,747.720 | 18.89 | 127,464 |
| Qualified XII (0.60) | 5,831.693 | 18.87 | 110,044 |
| Qualified XII (0.65) | 5,048.584 | 18.84 | 95,115 |
| Qualified XII (0.70) | 33,199.222 | 18.81 | 624,477 |
| Qualified XII (0.75) | 13,078.767 | 18.79 | 245,750 |
| Qualified XII (0.80) | 56,251.701 | 18.76 | 1,055,282 |
| Qualified XII (0.85) | 66,332.869 | 18.74 | 1,243,078 |
| Qualified XII (0.90) | 11,188.005 | 18.71 | 209,328 |
| Qualified XII (0.95) | 147,063.283 | 18.69 | 2,748,613 |
| Qualified XII (1.00) | 306,151.074 | 18.66 | 5,712,779 |
| Qualified XII (1.05) | 12,129.732 | 18.64 | 226,098 |
| Qualified XII (1.10) | 11,493.482 | 18.61 | 213,894 |
| Qualified XII (1.15) | 22,458.250 | 18.59 | 417,499 |
| Qualified XII (1.20) | 3,783.422 | 18.56 | 70,220 |
| Qualified XII (1.25) | 34,877.031 | 18.54 | 646,620 |
| Qualified XII (1.30) | 1,399.217 | 18.52 | 25,913 |
| Qualified XII (1.35) | 21.107 | 18.49 | 390 |
| Qualified XII (1.40) | 4,936.594 | 18.47 | 91,179 |
| Qualified XII (1.45) | 153.290 | 18.44 | 2,827 |
| Qualified XV | 3,630.230 | 18.69 | 67,849 |
| Qualified XVI | 21,856.657 | 18.42 | 402,600 |
| Qualified XVII | 2,741.962 | 18.54 | 50,836 |
| Qualified XXI | 17,800.792 | 18.76 | 333,943 |
| Qualified XXV | 16,274.511 | 18.79 | 305,798 |
| Qualified XXVI | 11,415.863 | 18.71 | 213,591 |
| Qualified LIII | 22,657.918 | 19.04 | 431,407 |
| Qualified LIV | 7,943.701 | 18.99 | 150,851 |
| Qualified LV | 15,035.505 | 19.08 | 286,877 |
| Qualified LVI | 89.750 | 19.09 | 1,713 |
| | <u>2,012,463.180</u> | | <u>\$ 37,523,301</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------|------------|----------------|
| ING Oppenheimer Main Street Portfolio® - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP10 | 369.618 | \$ 11.21 | \$ 4,143 |
| ING MAP PLUS NP11 | 5,235.158 | 11.20 | 58,634 |
| ING MAP PLUS NP14 | 3,125.600 | 11.17 | 34,913 |
| ING MAP PLUS NP17 | 2,620.101 | 11.15 | 29,214 |
| ING MAP PLUS NP22 | 9,895.185 | 11.10 | 109,837 |
| ING MAP PLUS NP24 | 732.406 | 11.08 | 8,115 |
| ING MAP PLUS NP25 | 82.210 | 11.07 | 910 |
| ING MAP PLUS NP26 | 381.448 | 11.06 | 4,219 |
| ING MAP PLUS NP29 | 286.228 | 11.03 | 3,157 |
| ING MAP PLUS NP32 | 112.662 | 11.01 | 1,240 |
| Qualified VI | 61,552.182 | 12.83 | 789,714 |
| Qualified XII (0.00) | 18.219 | 13.27 | 242 |
| Qualified XII (0.25) | 25.446 | 13.18 | 335 |
| Qualified XII (0.40) | 1,653.209 | 13.13 | 21,707 |
| Qualified XII (0.50) | 2,127.327 | 13.09 | 27,847 |
| Qualified XII (0.55) | 787.620 | 13.07 | 10,294 |
| Qualified XII (0.60) | 4,718.051 | 13.06 | 61,618 |
| Qualified XII (0.65) | 1,176.799 | 13.04 | 15,345 |
| Qualified XII (0.70) | 7,244.777 | 13.02 | 94,327 |
| Qualified XII (0.75) | 660.982 | 13.00 | 8,593 |
| Qualified XII (0.80) | 2,606.139 | 12.99 | 33,854 |
| Qualified XII (0.85) | 3,837.264 | 12.97 | 49,769 |
| Qualified XII (0.90) | 380.359 | 12.95 | 4,926 |
| Qualified XII (0.95) | 10,420.716 | 12.93 | 134,740 |
| Qualified XII (1.00) | 19,783.204 | 12.92 | 255,599 |
| Qualified XII (1.05) | 950.845 | 12.90 | 12,266 |
| Qualified XII (1.10) | 4,722.255 | 12.88 | 60,823 |
| Qualified XII (1.15) | 134.639 | 12.87 | 1,733 |
| Qualified XII (1.20) | 1,403.186 | 12.85 | 18,031 |
| Qualified XII (1.25) | 3,333.972 | 12.83 | 42,775 |
| Qualified XII (1.30) | 115.123 | 12.81 | 1,475 |
| Qualified XII (1.35) | 2.000 | 12.80 | 26 |
| Qualified XII (1.40) | 1,800.617 | 12.78 | 23,012 |
| Qualified XII (1.45) | 40.274 | 12.76 | 514 |
| Qualified XV | 721.772 | 12.93 | 9,333 |
| Qualified XVI | 4,279.886 | 12.75 | 54,569 |
| Qualified XXI | 656.301 | 12.99 | 8,525 |
| Qualified XXVI | 0.653 | 12.95 | 8 |
| Qualified LV | 598.670 | 13.21 | 7,908 |
| | 158,593.103 | | \$ 2,004,290 |
| ING PIMCO High Yield Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXVII | 37,526.050 | \$ 10.80 | \$ 405,281 |
| Qualified XXVIII | 36,553.388 | 10.80 | 394,777 |
| | 74,079.438 | | \$ 800,058 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING PIMCO High Yield Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 702.036 | \$ 11.46 | \$ 8,045 |
| ING MAP PLUS NP13 | 9,015.275 | 10.84 | 97,726 |
| ING MAP PLUS NP14 | 2,300.105 | 10.83 | 24,910 |
| ING MAP PLUS NP23 | 1,369.426 | 10.75 | 14,721 |
| ING MAP PLUS NP28 | 9.035 | 10.71 | 97 |
| Qualified VI | 216,385.294 | 11.46 | 2,479,775 |
| Qualified XII (0.00) | 48.660 | 11.85 | 577 |
| Qualified XII (0.25) | 994.747 | 11.77 | 11,708 |
| Qualified XII (0.30) | 10.593 | 11.75 | 124 |
| Qualified XII (0.40) | 7,059.005 | 11.72 | 82,732 |
| Qualified XII (0.50) | 251.812 | 11.72 | 2,951 |
| Qualified XII (0.50) | 59,052.193 | 11.69 | 690,320 |
| Qualified XII (0.55) | 398.547 | 11.67 | 4,651 |
| Qualified XII (0.60) | 2,590.111 | 11.66 | 30,201 |
| Qualified XII (0.65) | 3,174.199 | 11.64 | 36,948 |
| Qualified XII (0.70) | 17,644.778 | 11.63 | 205,209 |
| Qualified XII (0.75) | 814.089 | 11.61 | 9,452 |
| Qualified XII (0.80) | 11,073.811 | 11.60 | 128,456 |
| Qualified XII (0.85) | 30,916.802 | 11.58 | 358,017 |
| Qualified XII (0.90) | 2,865.697 | 11.57 | 33,156 |
| Qualified XII (0.95) | 24,096.210 | 11.55 | 278,311 |
| Qualified XII (1.00) | 57,289.584 | 11.53 | 660,549 |
| Qualified XII (1.05) | 5,568.072 | 11.52 | 64,144 |
| Qualified XII (1.10) | 975.723 | 11.50 | 11,221 |
| Qualified XII (1.15) | 5,256.494 | 11.49 | 60,397 |
| Qualified XII (1.20) | 1,035.039 | 11.47 | 11,872 |
| Qualified XII (1.25) | 10,675.510 | 11.46 | 122,341 |
| Qualified XII (1.30) | 37.948 | 11.44 | 434 |
| Qualified XII (1.40) | 1,655.517 | 11.41 | 18,889 |
| Qualified XII (1.45) | 598.897 | 11.40 | 6,827 |
| Qualified XV | 1,763.571 | 11.55 | 20,369 |
| Qualified XVI | 6,749.622 | 11.38 | 76,811 |
| Qualified XXI | 3,053.741 | 11.60 | 35,423 |
| Qualified XXV | 823.835 | 11.61 | 9,565 |
| Qualified XXVI | 1,511.158 | 11.57 | 17,484 |
| Qualified LIII | 992.262 | 11.77 | 11,679 |
| Qualified LIV | 3,344.003 | 11.73 | 39,225 |
| Qualified LV | 4,771.566 | 11.79 | 56,257 |
| | <u>496,874.967</u> | | <u>\$ 5,721,574</u> |
| ING Pioneer Equity Income Portfolio - Institutional Class | | | |
| Currently payable annuity contracts: | 361,926.282 | \$9.05 to \$9.18 | \$ 3,316,599 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 7,900.632 | 9.11 | 71,975 |
| ING MAP PLUS NP1 | 104,428.545 | 9.31 | 972,230 |
| ING MAP PLUS NP6 | 16,981.667 | 9.27 | 157,420 |
| ING MAP PLUS NP8 | 71,516.655 | 9.25 | 661,529 |
| ING MAP PLUS NP10 | 239.959 | 9.24 | 2,217 |
| ING MAP PLUS NP13 | 3,664.504 | 9.21 | 33,750 |
| ING MAP PLUS NP14 | 10,501.483 | 9.20 | 96,614 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|------------|----------------|
| ING Pioneer Equity Income Portfolio - Institutional Class | | | |
| (continued) | | | |
| ING MAP PLUS NP15 | 76.239 | \$ 9.20 | \$ 701 |
| ING MAP PLUS NP16 | 22.420 | 9.19 | 206 |
| ING MAP PLUS NP17 | 9,092.395 | 9.18 | 83,468 |
| ING MAP PLUS NP18 | 98.105 | 9.17 | 900 |
| ING MAP PLUS NP19 | 23,354.478 | 9.17 | 214,161 |
| ING MAP PLUS NP20 | 6,706.171 | 9.16 | 61,429 |
| ING MAP PLUS NP21 | 169.420 | 9.15 | 1,550 |
| ING MAP PLUS NP22 | 4,115.276 | 9.14 | 37,614 |
| ING MAP PLUS NP23 | 4,944.464 | 9.13 | 45,143 |
| ING MAP PLUS NP24 | 91.573 | 9.13 | 836 |
| ING MAP PLUS NP25 | 5,075.488 | 9.12 | 46,288 |
| ING MAP PLUS NP26 | 1,332.604 | 9.11 | 12,140 |
| ING MAP PLUS NP28 | 601.464 | 9.10 | 5,473 |
| ING MAP PLUS NP30 | 276.513 | 9.08 | 2,511 |
| ING MAP PLUS NP32 | 57.299 | 9.07 | 520 |
| Qualified VI | 4,247,991.990 | 9.11 | 38,699,207 |
| Qualified VIII | 8,042.148 | 9.11 | 73,264 |
| Qualified X (1.15) | 152,878.318 | 9.13 | 1,395,779 |
| Qualified X (1.25) | 386,351.615 | 9.11 | 3,519,663 |
| Qualified XII (0.20) | 521.966 | 9.28 | 4,844 |
| Qualified XII (0.25) | 6,663.467 | 9.27 | 61,770 |
| Qualified XII (0.30) | 308,523.005 | 9.26 | 2,856,923 |
| Qualified XII (0.35) | 11,223.298 | 9.25 | 103,816 |
| Qualified XII (0.40) | 68,138.787 | 9.24 | 629,602 |
| Qualified XII (0.50) | 1,744.221 | 9.23 | 16,099 |
| Qualified XII (0.50) | 751,731.232 | 9.23 | 6,938,479 |
| Qualified XII (0.55) | 207,429.217 | 9.22 | 1,912,497 |
| Qualified XII (0.60) | 75,659.793 | 9.21 | 696,827 |
| Qualified XII (0.65) | 176,115.843 | 9.21 | 1,622,027 |
| Qualified XII (0.70) | 301,112.654 | 9.20 | 2,770,236 |
| Qualified XII (0.75) | 70,919.609 | 9.19 | 651,751 |
| Qualified XII (0.80) | 1,247,251.345 | 9.18 | 11,449,767 |
| Qualified XII (0.85) | 452,256.980 | 9.17 | 4,147,197 |
| Qualified XII (0.90) | 77,332.281 | 9.17 | 709,137 |
| Qualified XII (0.95) | 729,986.264 | 9.16 | 6,686,674 |
| Qualified XII (1.00) | 3,096,949.997 | 9.15 | 28,337,092 |
| Qualified XII (1.05) | 163,904.593 | 9.14 | 1,498,088 |
| Qualified XII (1.10) | 86,931.617 | 9.14 | 794,555 |
| Qualified XII (1.15) | 239,700.041 | 9.13 | 2,188,461 |
| Qualified XII (1.20) | 14,760.391 | 9.12 | 134,615 |
| Qualified XII (1.25) | 134,203.232 | 9.11 | 1,222,591 |
| Qualified XII (1.30) | 6,554.524 | 9.11 | 59,712 |
| Qualified XII (1.35) | 939.368 | 9.10 | 8,548 |
| Qualified XII (1.40) | 16,017.452 | 9.09 | 145,599 |
| Qualified XII (1.45) | 4,319.191 | 9.08 | 39,218 |
| Qualified XII (1.50) | 1,224.212 | 9.07 | 11,104 |
| Qualified XV | 1,753.426 | 9.16 | 16,061 |
| Qualified XVI | 70,193.481 | 9.07 | 636,655 |
| Qualified XVII | 23,505.100 | 9.11 | 214,131 |
| Qualified XVIII | 24,921.123 | 9.15 | 228,028 |
| Qualified XXI | 60,116.094 | 9.18 | 551,866 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-----------------------|------------|-----------------------|
| ING Pioneer Equity Income Portfolio - Institutional Class | | | |
| (continued) | | | |
| Qualified XXV | 45,534.700 | \$ 9.19 | \$ 418,464 |
| Qualified XXVI | 12,471.732 | 9.17 | 114,366 |
| Qualified XXVII | 2,942,653.107 | 9.15 | 26,925,276 |
| Qualified XXXII | 7,156.683 | 9.11 | 65,197 |
| Qualified LIII | 11,409.418 | 9.26 | 105,651 |
| Qualified LIV | 192,970.288 | 9.23 | 1,781,116 |
| Qualified LV | 23,152.120 | 9.28 | 214,852 |
| | <u>17,096,389.559</u> | | <u>\$ 156,482,079</u> |
| ING Pioneer Fund Portfolio - Institutional Class | | | |
| Currently payable annuity contracts: | 21,926.600 | \$ 12.51 | \$ 274,302 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 865.626 | 11.23 | 9,721 |
| ING MAP PLUS NP1 | 146,253.839 | 11.47 | 1,677,532 |
| ING MAP PLUS NP8 | 14,813.803 | 11.40 | 168,877 |
| ING MAP PLUS NP11 | 4,980.245 | 11.37 | 56,625 |
| ING MAP PLUS NP12 | 12,315.357 | 11.36 | 139,902 |
| ING MAP PLUS NP13 | 8,203.317 | 11.35 | 93,108 |
| ING MAP PLUS NP14 | 7,981.610 | 11.34 | 90,511 |
| ING MAP PLUS NP17 | 951.962 | 11.31 | 10,767 |
| ING MAP PLUS NP18 | 2,341.165 | 11.30 | 26,455 |
| ING MAP PLUS NP20 | 2,603.607 | 11.28 | 29,369 |
| ING MAP PLUS NP24 | 488.291 | 11.25 | 5,493 |
| ING MAP PLUS NP25 | 736.443 | 11.24 | 8,278 |
| ING MAP PLUS NP28 | 1,165.442 | 11.21 | 13,065 |
| Qualified VI | 304,477.084 | 11.23 | 3,419,278 |
| Qualified VIII | 439.302 | 11.23 | 4,933 |
| Qualified X (1.15) | 48,143.103 | 11.25 | 541,610 |
| Qualified X (1.25) | 63,762.866 | 11.23 | 716,057 |
| Qualified XII (0.00) | 62.413 | 11.47 | 716 |
| Qualified XII (0.05) | 147,496.244 | 11.47 | 1,691,782 |
| Qualified XII (0.20) | 2,963.577 | 11.43 | 33,874 |
| Qualified XII (0.25) | 16,135.166 | 11.42 | 184,264 |
| Qualified XII (0.30) | 1,540.431 | 11.41 | 17,576 |
| Qualified XII (0.40) | 4,201.800 | 11.39 | 47,859 |
| Qualified XII (0.50) | 98,451.050 | 11.37 | 1,119,388 |
| Qualified XII (0.55) | 4,884.209 | 11.36 | 55,485 |
| Qualified XII (0.60) | 2,499.878 | 11.35 | 28,374 |
| Qualified XII (0.65) | 122,854.764 | 11.34 | 1,393,173 |
| Qualified XII (0.70) | 39,397.640 | 11.33 | 446,375 |
| Qualified XII (0.75) | 5,966.009 | 11.32 | 67,535 |
| Qualified XII (0.80) | 42,367.024 | 11.31 | 479,171 |
| Qualified XII (0.85) | 38,091.584 | 11.31 | 430,816 |
| Qualified XII (0.90) | 4,466.362 | 11.30 | 50,470 |
| Qualified XII (0.95) | 69,515.398 | 11.29 | 784,829 |
| Qualified XII (1.00) | 102,303.700 | 11.28 | 1,153,986 |
| Qualified XII (1.05) | 18,320.336 | 11.27 | 206,470 |
| Qualified XII (1.10) | 4,510.144 | 11.26 | 50,784 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Pioneer Fund Portfolio - Institutional Class | | | |
| (continued) | | | |
| Qualified XII (1.15) | 33,067.763 | \$ 11.25 | \$ 372,012 |
| Qualified XII (1.20) | 3,634.458 | 11.24 | 40,851 |
| Qualified XII (1.25) | 12,645.860 | 11.23 | 142,013 |
| Qualified XII (1.30) | 1,020.291 | 11.22 | 11,448 |
| Qualified XII (1.35) | 85.641 | 11.21 | 960 |
| Qualified XII (1.40) | 2,391.550 | 11.20 | 26,785 |
| Qualified XII (1.45) | 287.087 | 11.19 | 3,213 |
| Qualified XV | 404.215 | 11.29 | 4,564 |
| Qualified XVI | 10,326.119 | 11.18 | 115,446 |
| Qualified XVII | 2,203.729 | 11.23 | 24,748 |
| Qualified XVIII | 2,196.510 | 11.28 | 24,777 |
| Qualified XXI | 1,739.415 | 11.31 | 19,673 |
| Qualified XXV | 1,182.988 | 11.32 | 13,391 |
| Qualified XXVI | 3,527.835 | 11.30 | 39,865 |
| Qualified XXXII | 953.522 | 11.23 | 10,708 |
| Qualified LIII | 734.874 | 11.41 | 8,385 |
| Qualified LIV | 7,920.102 | 11.37 | 90,052 |
| Qualified LV | 991.700 | 11.43 | 11,335 |
| | <u>1,453,791.050</u> | | <u>\$ 16,489,036</u> |
| ING Pioneer Fund Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP25 | 208.089 | \$ 11.20 | \$ 2,331 |
| Qualified XII (1.00) | 9,657.210 | 11.24 | 108,547 |
| | <u>9,865.299</u> | | <u>\$ 110,878</u> |
| ING Pioneer Mid Cap Value Portfolio - Institutional Class | | | |
| Currently payable annuity contracts: | | | |
| | 111,810.807 | \$ 11.12 | \$ 1,243,336 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,164.297 | 11.07 | 23,959 |
| ING MAP PLUS NP1 | 10,856.450 | 11.30 | 122,678 |
| ING MAP PLUS NP9 | 7,216.959 | 11.22 | 80,974 |
| ING MAP PLUS NP11 | 16,070.604 | 11.20 | 179,991 |
| ING MAP PLUS NP12 | 8,045.097 | 11.19 | 90,025 |
| ING MAP PLUS NP13 | 8,193.928 | 11.19 | 91,690 |
| ING MAP PLUS NP14 | 16,479.871 | 11.18 | 184,245 |
| ING MAP PLUS NP16 | 21,763.954 | 11.16 | 242,886 |
| ING MAP PLUS NP17 | 3,925.649 | 11.15 | 43,771 |
| ING MAP PLUS NP18 | 423.134 | 11.14 | 4,714 |
| ING MAP PLUS NP20 | 3,227.047 | 11.12 | 35,885 |
| ING MAP PLUS NP21 | 400.219 | 11.11 | 4,446 |
| ING MAP PLUS NP22 | 258.970 | 11.10 | 2,875 |
| ING MAP PLUS NP23 | 354.399 | 11.09 | 3,930 |
| ING MAP PLUS NP25 | 426.067 | 11.07 | 4,717 |
| ING MAP PLUS NP26 | 487.568 | 11.06 | 5,393 |
| ING MAP PLUS NP28 | 1,299.381 | 11.05 | 14,358 |
| ING MAP PLUS NP29 | 173.864 | 11.04 | 1,919 |
| ING MAP PLUS NP30 | 1,429.761 | 11.03 | 15,770 |
| Qualified V | 300.471 | 11.04 | 3,317 |
| Qualified VI | 2,070,299.438 | 11.07 | 22,918,215 |
| Qualified VIII | 1,520.591 | 11.06 | 16,818 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Pioneer Mid Cap Value Portfolio - Institutional Class | | | |
| (continued) | | | |
| Qualified X (1.15) | 64,313.121 | 11.08 | 712,589 |
| Qualified X (1.25) | 190,454.005 | 11.07 | 2,108,326 |
| Qualified XII (0.00) | 113.198 | 11.30 | 1,279 |
| Qualified XII (0.05) | 27,101.873 | 11.30 | 306,251 |
| Qualified XII (0.20) | 254.279 | 11.26 | 2,863 |
| Qualified XII (0.25) | 21,495.671 | 11.25 | 241,826 |
| Qualified XII (0.30) | 55,072.595 | 11.24 | 619,016 |
| Qualified XII (0.40) | 20,337.949 | 11.22 | 228,192 |
| Qualified XII (0.50) | 4,080.956 | 11.21 | 45,748 |
| Qualified XII (0.50) | 939,901.444 | 11.21 | 10,536,295 |
| Qualified XII (0.55) | 81,018.285 | 11.20 | 907,405 |
| Qualified XII (0.60) | 76,916.417 | 11.19 | 860,695 |
| Qualified XII (0.65) | 309,078.779 | 11.18 | 3,455,501 |
| Qualified XII (0.70) | 80,830.506 | 11.17 | 902,877 |
| Qualified XII (0.75) | 60,557.166 | 11.16 | 675,818 |
| Qualified XII (0.80) | 897,440.072 | 11.15 | 10,006,457 |
| Qualified XII (0.85) | 246,931.459 | 11.14 | 2,750,816 |
| Qualified XII (0.90) | 29,503.052 | 11.13 | 328,369 |
| Qualified XII (0.95) | 300,906.051 | 11.12 | 3,346,075 |
| Qualified XII (1.00) | 1,488,087.109 | 11.11 | 16,532,648 |
| Qualified XII (1.05) | 45,674.432 | 11.10 | 506,986 |
| Qualified XII (1.10) | 48,003.549 | 11.09 | 532,359 |
| Qualified XII (1.15) | 55,386.838 | 11.08 | 613,686 |
| Qualified XII (1.20) | 17,868.282 | 11.08 | 197,981 |
| Qualified XII (1.25) | 83,621.796 | 11.07 | 925,693 |
| Qualified XII (1.30) | 16,676.949 | 11.06 | 184,447 |
| Qualified XII (1.35) | 1,767.357 | 11.05 | 19,529 |
| Qualified XII (1.40) | 14,109.509 | 11.04 | 155,769 |
| Qualified XII (1.45) | 4,216.831 | 11.03 | 46,512 |
| Qualified XV | 6,345.909 | 11.12 | 70,567 |
| Qualified XVI | 64,006.605 | 11.02 | 705,353 |
| Qualified XVII | 3,773.565 | 11.07 | 41,773 |
| Qualified XVIII | 4,473.136 | 11.11 | 49,697 |
| Qualified XXI | 29,967.932 | 11.15 | 334,142 |
| Qualified XXV | 22,770.481 | 11.16 | 254,119 |
| Qualified XXVI | 39,324.887 | 11.13 | 437,686 |
| Qualified XXVII | 1,021,941.775 | 11.03 | 11,272,018 |
| Qualified XXXII | 1,761.434 | 11.07 | 19,499 |
| Qualified LIII | 8,915.123 | 11.24 | 100,206 |
| Qualified LIV | 38,853.767 | 11.21 | 435,551 |
| Qualified LV | 16,175.225 | 11.27 | 182,295 |
| | <u>8,727,157.895</u> | | <u>\$ 96,990,826</u> |
| ING Pioneer Mid Cap Value Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP6 | 364.197 | \$ 11.20 | \$ 4,079 |
| ING MAP PLUS NP15 | 113.668 | 11.12 | 1,264 |
| ING MAP PLUS NP17 | 665.279 | 11.10 | 7,385 |
| ING MAP PLUS NP25 | 301.160 | 11.03 | 3,322 |
| ING MAP PLUS NP26 | 1.767 | 11.02 | 19 |
| | <u>1,446.071</u> | | <u>\$ 16,069</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Stock Index Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 1,432.471 | \$ 13.66 | \$ 19,568 |
| Qualified XII (0.05) | 187,352.643 | 14.03 | 2,628,558 |
| Qualified XII (0.25) | 58,801.688 | 13.93 | 819,108 |
| Qualified XII (0.40) | 107.663 | 13.85 | 1,491 |
| Qualified XII (0.75) | 1,266.384 | 13.68 | 17,324 |
| Qualified XII (0.80) | 7,319.078 | 13.65 | 99,905 |
| Qualified XII (1.00) | 161.170 | 13.55 | 2,184 |
| | <u>256,441.097</u> | | <u>\$ 3,588,138</u> |
| ING T. Rowe Price Capital Appreciation Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 74,238.454 | \$ 12.76 | \$ 947,283 |
| ING MAP PLUS NP1 | 108,710.121 | 13.16 | 1,430,625 |
| ING MAP PLUS NP8 | 21,965.645 | 13.04 | 286,432 |
| ING MAP PLUS NP9 | 3,013.609 | 13.02 | 39,237 |
| ING MAP PLUS NP10 | 68.833 | 13.00 | 895 |
| ING MAP PLUS NP11 | 20,045.655 | 12.99 | 260,393 |
| ING MAP PLUS NP13 | 7,633.910 | 12.95 | 98,859 |
| ING MAP PLUS NP14 | 7,244.873 | 12.93 | 93,676 |
| ING MAP PLUS NP15 | 7,409.520 | 12.92 | 95,731 |
| ING MAP PLUS NP16 | 2,285.974 | 12.90 | 29,489 |
| ING MAP PLUS NP17 | 45,719.985 | 12.88 | 588,873 |
| ING MAP PLUS NP18 | 1,841.772 | 12.86 | 23,685 |
| ING MAP PLUS NP19 | 36,033.372 | 12.85 | 463,029 |
| ING MAP PLUS NP22 | 1,803.498 | 12.80 | 23,085 |
| ING MAP PLUS NP23 | 208.791 | 12.78 | 2,668 |
| ING MAP PLUS NP24 | 16,832.619 | 12.76 | 214,784 |
| ING MAP PLUS NP25 | 4,871.684 | 12.74 | 62,065 |
| ING MAP PLUS NP26 | 4,201.346 | 12.73 | 53,483 |
| ING MAP PLUS NP28 | 531.833 | 12.69 | 6,749 |
| ING MAP PLUS NP29 | 46.277 | 12.68 | 587 |
| ING MAP PLUS NP30 | 1,636.314 | 12.66 | 20,716 |
| Qualified V | 1,156.396 | 12.71 | 14,698 |
| Qualified VI | 4,518,240.788 | 12.76 | 57,652,752 |
| Qualified VIII | 3,557.437 | 12.76 | 45,393 |
| Qualified XII (0.00) | 2,555.998 | 13.20 | 33,739 |
| Qualified XII (0.25) | 7,421.487 | 13.11 | 97,296 |
| Qualified XII (0.30) | 62,812.228 | 13.09 | 822,212 |
| Qualified XII (0.35) | 4,219.355 | 13.07 | 55,147 |
| Qualified XII (0.40) | 37,436.736 | 13.05 | 488,549 |
| Qualified XII (0.50) | 1,934,743.588 | 13.02 | 25,190,362 |
| Qualified XII (0.55) | 19,136.448 | 13.00 | 248,774 |
| Qualified XII (0.60) | 66,985.847 | 12.98 | 869,476 |
| Qualified XII (0.65) | 17,163.485 | 12.97 | 222,610 |
| Qualified XII (0.70) | 62,240.096 | 12.95 | 806,009 |
| Qualified XII (0.75) | 30,673.645 | 12.93 | 396,610 |
| Qualified XII (0.80) | 438,484.018 | 12.92 | 5,665,214 |
| Qualified XII (0.85) | 309,824.134 | 12.90 | 3,996,731 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING T. Rowe Price Capital Appreciation Portfolio - Service Class | | | |
| Qualified XII (0.90) | 64,221.845 | 12.88 | 827,177 |
| Qualified XII (0.95) | 406,759.810 | 12.86 | 5,230,931 |
| Qualified XII (1.00) | 3,707,037.101 | 12.85 | 47,635,427 |
| Qualified XII (1.05) | 246,957.305 | 12.83 | 3,168,462 |
| Qualified XII (1.10) | 47,948.748 | 12.81 | 614,223 |
| Qualified XII (1.15) | 103,973.903 | 12.79 | 1,329,826 |
| Qualified XII (1.20) | 7,784.597 | 12.78 | 99,487 |
| Qualified XII (1.25) | 288,645.547 | 12.76 | 3,683,117 |
| Qualified XII (1.30) | 7,333.116 | 12.74 | 93,424 |
| Qualified XII (1.35) | 3,616.785 | 12.73 | 46,042 |
| Qualified XII (1.40) | 11,403.721 | 12.71 | 144,941 |
| Qualified XII (1.45) | 514.444 | 12.69 | 6,528 |
| Qualified XII (1.50) | 740.998 | 12.68 | 9,396 |
| Qualified XV | 6,014.876 | 12.86 | 77,351 |
| Qualified XVI | 80,976.228 | 12.68 | 1,026,779 |
| Qualified XVII | 5,073.453 | 12.76 | 64,737 |
| Qualified XXI | 27,063.093 | 12.92 | 349,655 |
| Qualified XXV | 79,693.705 | 12.93 | 1,030,440 |
| Qualified XXVI | 28,261.734 | 12.88 | 364,011 |
| Qualified LIII | 12,552.545 | 13.11 | 164,564 |
| Qualified LIV | 107,270.155 | 13.07 | 1,402,021 |
| Qualified LV | 20,795.710 | 13.14 | 273,256 |
| | <u>13,147,635.190</u> | | <u>\$ 168,989,711</u> |
| ING T. Rowe Price Equity Income Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 93,006.741 | \$ 12.38 | \$ 1,151,423 |
| | <u>93,006.741</u> | | <u>\$ 1,151,423</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|------------|----------------|
| ING T. Rowe Price Equity Income Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 6,825.607 | \$ 14.10 | \$ 96,241 |
| ING MAP PLUS NP6 | 30,255.382 | 14.20 | 429,626 |
| ING MAP PLUS NP9 | 17,634.681 | 14.11 | 248,825 |
| ING MAP PLUS NP10 | 3,404.414 | 14.09 | 47,968 |
| ING MAP PLUS NP11 | 3,983.961 | 14.06 | 56,014 |
| ING MAP PLUS NP13 | 4,489.138 | 14.00 | 62,848 |
| ING MAP PLUS NP14 | 14,373.950 | 13.98 | 200,948 |
| ING MAP PLUS NP17 | 3,410.819 | 13.90 | 47,410 |
| ING MAP PLUS NP18 | 370.116 | 13.87 | 5,134 |
| ING MAP PLUS NP19 | 31,713.395 | 13.84 | 438,913 |
| ING MAP PLUS NP20 | 1,984.863 | 13.81 | 27,411 |
| ING MAP PLUS NP21 | 1,208.321 | 13.79 | 16,663 |
| ING MAP PLUS NP22 | 1,315.054 | 13.76 | 18,095 |
| ING MAP PLUS NP24 | 1,382.102 | 13.71 | 18,949 |
| ING MAP PLUS NP26 | 192.453 | 13.65 | 2,627 |
| ING MAP PLUS NP28 | 18,935.096 | 13.60 | 257,517 |
| ING MAP PLUS NP29 | 51.291 | 13.57 | 696 |
| ING MAP PLUS NP30 | 2,710.149 | 13.55 | 36,723 |
| ING MAP PLUS NP32 | 90.081 | 13.49 | 1,215 |
| Qualified V | 270.582 | 16.84 | 4,557 |
| Qualified VI | 914,725.591 | 18.05 | 16,510,797 |
| Qualified X (1.15) | 21,011.750 | 13.98 | 293,744 |
| Qualified X (1.25) | 67,678.455 | 13.93 | 942,761 |
| Qualified XII (0.00) | 165.044 | 19.12 | 3,156 |
| Qualified XII (0.05) | 88,041.615 | 19.00 | 1,672,791 |
| Qualified XII (0.25) | 46,885.884 | 18.91 | 886,612 |
| Qualified XII (0.30) | 13,792.941 | 18.87 | 260,273 |
| Qualified XII (0.40) | 5,556.499 | 18.78 | 104,351 |
| Qualified XII (0.50) | 150,263.162 | 18.68 | 2,806,916 |
| Qualified XII (0.55) | 12,959.807 | 18.66 | 241,830 |
| Qualified XII (0.60) | 13,476.472 | 18.61 | 250,797 |
| Qualified XII (0.65) | 14,501.713 | 18.57 | 269,297 |
| Qualified XII (0.70) | 43,509.266 | 18.53 | 806,227 |
| Qualified XII (0.75) | 9,372.601 | 18.49 | 173,299 |
| Qualified XII (0.80) | 56,563.679 | 18.42 | 1,041,903 |
| Qualified XII (0.85) | 56,015.494 | 18.35 | 1,027,884 |
| Qualified XII (0.90) | 15,622.759 | 18.33 | 286,365 |
| Qualified XII (0.95) | 3,423,228.990 | 18.27 | 62,542,394 |
| Qualified XII (1.00) | 299,384.994 | 18.23 | 5,457,788 |
| Qualified XII (1.05) | 15,002.037 | 18.19 | 272,887 |
| Qualified XII (1.10) | 34,316.544 | 18.15 | 622,845 |
| Qualified XII (1.15) | 37,593.934 | 18.11 | 680,826 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING T. Rowe Price Equity Income Portfolio - Service Class | | | |
| (continued) | | | |
| Qualified XII (1.20) | 14,079.789 | \$ 18.07 | \$ 254,422 |
| Qualified XII (1.25) | 49,380.145 | 18.02 | 889,830 |
| Qualified XII (1.30) | 204.660 | 17.98 | 3,680 |
| Qualified XII (1.35) | 489.588 | 17.94 | 8,783 |
| Qualified XII (1.40) | 5,547.025 | 17.90 | 99,292 |
| Qualified XII (1.45) | 80.480 | 17.86 | 1,437 |
| Qualified XII (1.50) | 378.196 | 17.82 | 6,739 |
| Qualified XV | 7,532.654 | 17.21 | 129,637 |
| Qualified XVI | 15,775.299 | 17.84 | 281,431 |
| Qualified XVII | 1,072.212 | 16.97 | 18,195 |
| Qualified XVIII | 3,234.039 | 14.05 | 45,438 |
| Qualified XXI | 21,525.219 | 17.33 | 373,032 |
| Qualified XXV | 1,244.570 | 17.37 | 21,618 |
| Qualified XXVI | 4,651.448 | 17.25 | 80,237 |
| Qualified XXXII | 2,912.189 | 13.93 | 40,567 |
| Qualified LIII | 3,174.984 | 13.06 | 41,465 |
| Qualified LIV | 10,952.586 | 13.02 | 142,603 |
| Qualified LV | 6,983.378 | 13.09 | 91,412 |
| | <u>5,633,489.147</u> | | <u>\$ 101,703,941</u> |
| ING Templeton Global Growth Portfolio - Institutional Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP9 | 1,301.655 | \$ 16.94 | \$ 22,050 |
| ING MAP PLUS NP14 | 1,161.060 | 16.87 | 19,587 |
| ING MAP PLUS NP16 | 23,406.187 | 16.85 | 394,394 |
| ING MAP PLUS NP17 | 4,871.377 | 16.83 | 81,985 |
| ING MAP PLUS NP18 | 40.671 | 16.82 | 684 |
| ING MAP PLUS NP19 | 1,483.388 | 16.80 | 24,921 |
| ING MAP PLUS NP20 | 27,159.395 | 16.79 | 456,006 |
| ING MAP PLUS NP21 | 2,458.823 | 16.77 | 41,234 |
| ING MAP PLUS NP22 | 2,106.524 | 16.76 | 35,305 |
| ING MAP PLUS NP23 | 2,242.763 | 16.75 | 37,566 |
| ING MAP PLUS NP25 | 1,403.965 | 16.72 | 23,474 |
| ING MAP PLUS NP26 | 1,780.593 | 16.70 | 29,736 |
| ING MAP PLUS NP28 | 12.583 | 16.68 | 210 |
| ING MAP PLUS NP30 | 28.572 | 16.65 | 476 |
| ING MAP PLUS NP32 | 127.576 | 16.62 | 2,120 |
| Qualified XII (1.00) | 994.460 | 16.78 | 16,687 |
| | <u>70,579.592</u> | | <u>\$ 1,186,435</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING Templeton Global Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP23 | 87.150 | \$ 11.21 | \$ 977 |
| ING MAP PLUS NP26 | 3.887 | 11.18 | 43 |
| Qualified VI | 124,064.763 | 11.18 | 1,387,044 |
| Qualified VIII | 1,072.750 | 11.18 | 11,993 |
| Qualified XII (0.40) | 403.928 | 11.34 | 4,581 |
| Qualified XII (0.50) | 2,210.643 | 11.33 | 25,047 |
| Qualified XII (0.55) | 191.042 | 11.32 | 2,163 |
| Qualified XII (0.60) | 228.306 | 11.31 | 2,582 |
| Qualified XII (0.65) | 1,937.526 | 11.30 | 21,894 |
| Qualified XII (0.70) | 1,556.397 | 11.29 | 17,572 |
| Qualified XII (0.75) | 2,428.015 | 11.28 | 27,388 |
| Qualified XII (0.80) | 2,870.163 | 11.27 | 32,347 |
| Qualified XII (0.85) | 26,158.106 | 11.26 | 294,540 |
| Qualified XII (0.90) | 491.376 | 11.25 | 5,528 |
| Qualified XII (0.95) | 29,563.754 | 11.24 | 332,297 |
| Qualified XII (1.00) | 33,965.505 | 11.23 | 381,433 |
| Qualified XII (1.05) | 1,253.892 | 11.22 | 14,069 |
| Qualified XII (1.10) | 2,432.109 | 11.21 | 27,264 |
| Qualified XII (1.15) | 1,389.086 | 11.20 | 15,558 |
| Qualified XII (1.20) | 19.223 | 11.19 | 215 |
| Qualified XII (1.25) | 6,748.743 | 11.18 | 75,451 |
| Qualified XII (1.30) | 400.359 | 11.17 | 4,472 |
| Qualified XII (1.40) | 1,050.008 | 11.16 | 11,718 |
| Qualified XV | 13.423 | 11.24 | 151 |
| Qualified XVI | 1,258.108 | 11.14 | 14,015 |
| Qualified XVII | 1,343.672 | 11.18 | 15,022 |
| Qualified XXI | 2,539.654 | 11.27 | 28,622 |
| Qualified XXV | 4,197.775 | 11.28 | 47,351 |
| Qualified XXVI | 552.988 | 11.25 | 6,221 |
| Qualified LIII | 66.673 | 11.36 | 757 |
| Qualified LIV | 1,845.141 | 11.33 | 20,905 |
| Qualified LV | 304.910 | 11.39 | 3,473 |
| | <u>252,649.075</u> | | <u>\$ 2,832,693</u> |
| ING Van Kampen Capital Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.00) | 1.961 | \$ 13.76 | \$ 27 |
| Qualified XII (0.50) | 6,344.146 | 13.67 | 86,724 |
| | <u>6,346.107</u> | | <u>\$ 86,751</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING Van Kampen Growth and Income Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 1,572.706 | \$ 12.82 | \$ 20,162 |
| Qualified VI | 466,277.693 | 12.82 | 5,977,680 |
| Qualified XII (0.00) | 152.517 | 13.25 | 2,021 |
| Qualified XII (0.25) | 199.291 | 13.16 | 2,623 |
| Qualified XII (0.40) | 2,052.818 | 13.11 | 26,912 |
| Qualified XII (0.50) | 207.756 | 13.10 | 2,722 |
| Qualified XII (0.50) | 293,846.758 | 13.08 | 3,843,516 |
| Qualified XII (0.55) | 1,403.730 | 13.06 | 18,333 |
| Qualified XII (0.60) | 14,557.929 | 13.04 | 189,835 |
| Qualified XII (0.65) | 16,796.985 | 13.02 | 218,697 |
| Qualified XII (0.70) | 24,645.988 | 13.01 | 320,644 |
| Qualified XII (0.75) | 1,531.159 | 12.99 | 19,890 |
| Qualified XII (0.80) | 20,338.012 | 12.97 | 263,784 |
| Qualified XII (0.85) | 28,158.544 | 12.95 | 364,653 |
| Qualified XII (0.90) | 4,845.498 | 12.94 | 62,701 |
| Qualified XII (0.95) | 54,251.843 | 12.92 | 700,934 |
| Qualified XII (1.00) | 302,905.367 | 12.90 | 3,907,479 |
| Qualified XII (1.05) | 5,724.731 | 12.88 | 73,735 |
| Qualified XII (1.10) | 3,807.952 | 12.87 | 49,008 |
| Qualified XII (1.15) | 16,289.566 | 12.85 | 209,321 |
| Qualified XII (1.20) | 1,550.261 | 12.83 | 19,890 |
| Qualified XII (1.25) | 20,052.080 | 12.82 | 257,068 |
| Qualified XII (1.30) | 412.710 | 12.80 | 5,283 |
| Qualified XII (1.35) | 156.851 | 12.78 | 2,005 |
| Qualified XII (1.40) | 1,871.565 | 12.76 | 23,881 |
| Qualified XV | 1,362.486 | 12.92 | 17,603 |
| Qualified XVI | 17,066.273 | 12.73 | 217,254 |
| Qualified XVII | 2,772.169 | 12.82 | 35,539 |
| Qualified XXI | 6,303.454 | 12.97 | 81,756 |
| Qualified XXV | 7,133.988 | 12.99 | 92,671 |
| Qualified XXVI | 154.833 | 12.94 | 2,004 |
| Qualified LIII | 846.261 | 13.16 | 11,137 |
| Qualified LIV | 15,927.676 | 13.12 | 208,971 |
| Qualified LV | 2,894.702 | 13.19 | 38,181 |
| | <u>1,338,072.152</u> | | <u>\$ 17,287,893</u> |
| ING Van Kampen Real Estate Portfolio - Institutional Class | | | |
| Currently payable annuity contracts: | 93,506.993 | \$9.91 to \$10.08 | \$ 942,140 |
| | <u>93,506.993</u> | | <u>\$ 942,140</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------|------------|----------------|
| ING Van Kampen Real Estate Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 4,190.495 | \$ 9.99 | \$ 41,863 |
| ING MAP PLUS NP1 | 63,687.007 | 10.20 | 649,607 |
| ING MAP PLUS NP8 | 8,973.600 | 10.14 | 90,992 |
| ING MAP PLUS NP9 | 266.199 | 10.13 | 2,697 |
| ING MAP PLUS NP11 | 2,249.797 | 10.12 | 22,768 |
| ING MAP PLUS NP13 | 4,073.106 | 10.10 | 41,138 |
| ING MAP PLUS NP14 | 17,690.160 | 10.09 | 178,494 |
| ING MAP PLUS NP16 | 7.092 | 10.07 | 71 |
| ING MAP PLUS NP17 | 3,183.277 | 10.07 | 32,056 |
| ING MAP PLUS NP18 | 2,324.909 | 10.06 | 23,389 |
| ING MAP PLUS NP20 | 2,625.571 | 10.04 | 26,361 |
| ING MAP PLUS NP21 | 262.481 | 10.03 | 2,633 |
| ING MAP PLUS NP22 | 8,181.664 | 10.02 | 81,980 |
| ING MAP PLUS NP24 | 1,504.002 | 10.01 | 15,055 |
| ING MAP PLUS NP26 | 145.119 | 9.99 | 1,450 |
| ING MAP PLUS NP28 | 62.061 | 9.97 | 619 |
| Qualified V | 50.167 | 9.96 | 500 |
| Qualified VI | 533,726.691 | 9.99 | 5,331,930 |
| Qualified XII (0.00) | 8.433 | 10.20 | 86 |
| Qualified XII (0.25) | 297.420 | 10.16 | 3,022 |
| Qualified XII (0.40) | 3,913.488 | 10.13 | 39,644 |
| Qualified XII (0.50) | 1,400.382 | 10.12 | 14,172 |
| Qualified XII (0.50) | 653,933.019 | 10.12 | 6,617,802 |
| Qualified XII (0.55) | 5,402.148 | 10.11 | 54,616 |
| Qualified XII (0.60) | 1,366.027 | 10.10 | 13,797 |
| Qualified XII (0.65) | 9,710.936 | 10.09 | 97,983 |
| Qualified XII (0.70) | 17,287.056 | 10.08 | 174,254 |
| Qualified XII (0.75) | 12,392.443 | 10.07 | 124,792 |
| Qualified XII (0.80) | 57,052.297 | 10.07 | 574,517 |
| Qualified XII (0.85) | 59,647.209 | 10.06 | 600,051 |
| Qualified XII (0.90) | 7,157.201 | 10.05 | 71,930 |
| Qualified XII (0.95) | 85,158.759 | 10.04 | 854,994 |
| Qualified XII (1.00) | 377,822.220 | 10.03 | 3,789,557 |
| Qualified XII (1.05) | 14,211.115 | 10.02 | 142,395 |
| Qualified XII (1.10) | 10,628.032 | 10.02 | 106,493 |
| Qualified XII (1.15) | 22,024.652 | 10.01 | 220,467 |
| Qualified XII (1.20) | 729.759 | 10.00 | 7,298 |
| Qualified XII (1.25) | 26,249.407 | 9.99 | 262,232 |
| Qualified XII (1.30) | 2,871.790 | 9.98 | 28,660 |
| Qualified XII (1.40) | 2,215.633 | 9.97 | 22,090 |
| Qualified XII (1.45) | 13.154 | 9.96 | 131 |
| Qualified XII (1.50) | 41.662 | 9.95 | 415 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING Van Kampen Real Estate Portfolio - Service Class | | | |
| (continued) | | | |
| Qualified XV | 4,572.545 | 10.04 | 45,908 |
| Qualified XVI | 7,615.892 | 9.95 | 75,778 |
| Qualified XVII | 2,030.182 | 9.99 | 20,282 |
| Qualified XXI | 3,511.022 | 10.07 | 35,356 |
| Qualified XXV | 14,506.603 | 10.07 | 146,081 |
| Qualified XXVI | 2,317.313 | 10.05 | 23,289 |
| Qualified LIII | 2,109.697 | 10.15 | 21,413 |
| Qualified LIV | 3,163.694 | 10.12 | 32,017 |
| Qualified LV | 7,187.321 | 10.17 | 73,095 |
| | <u>2,071,751.909</u> | | <u>\$ 20,838,220</u> |
| ING VP Index Plus International Equity Portfolio - Institutional Class | | | |
| Currently payable annuity contracts: | 155,932.869 | \$9.41 to \$9.42 | \$ 1,468,712 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 427.438 | 10.81 | 4,621 |
| Qualified VI | 573,602.457 | 10.81 | 6,200,643 |
| Qualified VIII | 16.528 | 10.81 | 179 |
| Qualified X (1.15) | 24,281.583 | 9.55 | 231,889 |
| Qualified X (1.25) | 109,701.364 | 10.81 | 1,185,872 |
| Qualified XII (0.00) | 34.177 | 10.86 | 371 |
| Qualified XII (0.05) | 20,283.994 | 10.86 | 220,284 |
| Qualified XII (0.20) | 893.989 | 10.85 | 9,700 |
| Qualified XII (0.25) | 232.334 | 10.85 | 2,521 |
| Qualified XII (0.30) | 2,809.171 | 10.85 | 30,480 |
| Qualified XII (0.35) | 379.266 | 10.84 | 4,111 |
| Qualified XII (0.40) | 7,113.232 | 10.84 | 77,107 |
| Qualified XII (0.50) | 577.520 | 10.65 | 6,151 |
| Qualified XII (0.50) | 30,078.832 | 10.84 | 326,055 |
| Qualified XII (0.55) | 10,062.587 | 10.84 | 109,078 |
| Qualified XII (0.60) | 10,478.270 | 10.83 | 113,480 |
| Qualified XII (0.65) | 3,108.962 | 10.83 | 33,670 |
| Qualified XII (0.70) | 50,111.472 | 10.83 | 542,707 |
| Qualified XII (0.75) | 75,220.949 | 10.83 | 814,643 |
| Qualified XII (0.80) | 108,324.426 | 10.83 | 1,173,154 |
| Qualified XII (0.85) | 98,437.673 | 10.82 | 1,065,096 |
| Qualified XII (0.90) | 7,774.344 | 10.82 | 84,118 |
| Qualified XII (0.95) | 135,296.180 | 10.82 | 1,463,905 |
| Qualified XII (1.00) | 155,783.676 | 10.82 | 1,685,579 |
| Qualified XII (1.05) | 14,617.994 | 10.82 | 158,167 |
| Qualified XII (1.10) | 12,330.622 | 10.81 | 133,294 |
| Qualified XII (1.15) | 29,550.451 | 10.81 | 319,440 |
| Qualified XII (1.20) | 5,555.103 | 10.81 | 60,051 |
| Qualified XII (1.25) | 17,206.527 | 10.81 | 186,003 |
| Qualified XII (1.35) | 47.999 | 10.80 | 518 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Index Plus International Equity Portfolio - Institutional Class (continued) | | | |
| Qualified XII (1.40) | 5,898.150 | \$ 10.80 | \$ 63,700 |
| Qualified XII (1.45) | 417.760 | 10.80 | 4,512 |
| Qualified XII (1.50) | 88.380 | 10.80 | 955 |
| Qualified XV | 5,725.054 | 10.82 | 61,945 |
| Qualified XVI | 12,915.177 | 10.80 | 139,484 |
| Qualified XVII | 2,715.751 | 10.81 | 29,357 |
| Qualified XVIII | 8,128.571 | 9.55 | 77,628 |
| Qualified XXI | 14,683.571 | 10.83 | 159,023 |
| Qualified XXV | 542.861 | 10.83 | 5,879 |
| Qualified XXVI | 259.696 | 10.82 | 2,810 |
| Qualified XXVII | 394,244.909 | 9.48 | 3,737,442 |
| Qualified XXXII | 3,707.123 | 9.55 | 35,403 |
| Qualified XXXVI | 4,063.041 | 10.84 | 44,043 |
| Qualified LIII | 12,036.202 | 10.84 | 130,472 |
| Qualified LIV | 6,619.390 | 10.83 | 71,688 |
| Qualified LV | 4,708.024 | 10.85 | 51,082 |
| Qualified LVI | 3,262.068 | 10.85 | 35,393 |
| | <u>2,140,287.717</u> | | <u>\$ 22,362,415</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING VP Index Plus International Equity Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP28 | 1,620.698 | \$ 11.58 | \$ 18,768 |
| Qualified VI | 256,095.527 | 11.60 | 2,970,708 |
| Qualified X (1.15) | 11,821.633 | 11.62 | 137,367 |
| Qualified X (1.25) | 34,384.878 | 11.60 | 398,865 |
| Qualified XII (0.25) | 730.025 | 11.80 | 8,614 |
| Qualified XII (0.40) | 1,834.812 | 11.77 | 21,596 |
| Qualified XII (0.50) | 1,221.555 | 11.75 | 14,353 |
| Qualified XII (0.50) | 4,081.602 | 11.75 | 47,959 |
| Qualified XII (0.55) | 850.144 | 11.74 | 9,981 |
| Qualified XII (0.60) | 603.400 | 11.73 | 7,078 |
| Qualified XII (0.65) | 5,031.810 | 11.72 | 58,973 |
| Qualified XII (0.70) | 695.496 | 11.71 | 8,144 |
| Qualified XII (0.75) | 4,571.215 | 11.70 | 53,483 |
| Qualified XII (0.80) | 12,334.007 | 11.69 | 144,185 |
| Qualified XII (0.85) | 24,297.164 | 11.68 | 283,791 |
| Qualified XII (0.90) | 1,602.214 | 11.67 | 18,698 |
| Qualified XII (0.95) | 45,402.457 | 11.66 | 529,393 |
| Qualified XII (1.00) | 110,878.876 | 11.65 | 1,291,739 |
| Qualified XII (1.05) | 4,595.011 | 11.64 | 53,486 |
| Qualified XII (1.10) | 7,518.729 | 11.63 | 87,443 |
| Qualified XII (1.15) | 13,846.849 | 11.62 | 160,900 |
| Qualified XII (1.20) | 744.203 | 11.61 | 8,640 |
| Qualified XII (1.25) | 3,272.778 | 11.60 | 37,964 |
| Qualified XII (1.30) | 805.719 | 11.59 | 9,338 |
| Qualified XII (1.35) | 743.793 | 11.59 | 8,621 |
| Qualified XII (1.40) | 2,599.004 | 11.58 | 30,096 |
| Qualified XVI | 7,844.193 | 11.56 | 90,679 |
| Qualified XVII | 939.911 | 11.60 | 10,903 |
| Qualified XVIII | 11,439.969 | 11.65 | 133,276 |
| Qualified XXI | 3,254.464 | 11.69 | 38,045 |
| Qualified XXV | 2,862.001 | 11.70 | 33,485 |
| Qualified XXVI | 1,014.417 | 11.67 | 11,838 |
| Qualified XXVII | 1.231 | 11.88 | 15 |
| Qualified XXXII | 528.223 | 11.60 | 6,127 |
| Qualified XXXV | 4,346.674 | 10.84 | 47,118 |
| Qualified LIII | 19,082.435 | 11.79 | 224,982 |
| Qualified LIV | 3,960.362 | 11.75 | 46,534 |
| Qualified LV | 4,443.181 | 11.81 | 52,474 |
| | <u>611,900.660</u> | | <u>\$ 7,115,659</u> |
| ING Wells Fargo Disciplined Value Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 292.616 | \$ 8.97 | \$ 2,625 |
| | <u>292.616</u> | | <u>\$ 2,625</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING Wells Fargo Disciplined Value Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP13 | 512.357 | \$ 10.33 | \$ 5,293 |
| ING MAP PLUS NP22 | 1,660.279 | 10.26 | 17,034 |
| Qualified VI | 19,449.180 | 10.22 | 198,771 |
| Qualified XII (0.00) | 3.736 | 10.44 | 39 |
| Qualified XII (0.40) | 66.566 | 10.37 | 690 |
| Qualified XII (0.50) | 42,284.951 | 10.35 | 437,649 |
| Qualified XII (0.55) | 566.816 | 10.34 | 5,861 |
| Qualified XII (0.60) | 136.465 | 10.34 | 1,411 |
| Qualified XII (0.65) | 692.104 | 10.33 | 7,149 |
| Qualified XII (0.70) | 200.365 | 10.32 | 2,068 |
| Qualified XII (0.75) | 6.117 | 10.31 | 63 |
| Qualified XII (0.80) | 10,063.652 | 10.30 | 103,656 |
| Qualified XII (0.85) | 6,218.307 | 10.29 | 63,986 |
| Qualified XII (0.90) | 127.980 | 10.28 | 1,316 |
| Qualified XII (0.95) | 2,961.011 | 10.27 | 30,410 |
| Qualified XII (1.00) | 20,730.345 | 10.27 | 212,901 |
| Qualified XII (1.15) | 512.115 | 10.24 | 5,244 |
| Qualified XII (1.20) | 693.799 | 10.23 | 7,098 |
| Qualified XII (1.25) | 966.388 | 10.22 | 9,876 |
| Qualified XII (1.30) | 4.600 | 10.21 | 47 |
| Qualified XII (1.40) | 3.843 | 10.20 | 39 |
| Qualified XVI | 24.491 | 10.18 | 249 |
| Qualified XXI | 7.949 | 10.30 | 82 |
| Qualified XXV | 145.507 | 10.31 | 1,500 |
| Qualified LIII | 990.118 | 10.39 | 10,287 |
| Qualified LIV | 14.116 | 10.35 | 146 |
| | <u>109,043.157</u> | | <u>\$ 1,122,865</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING Wells Fargo Small Cap Disciplined Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP22 | 696.124 | \$ 10.03 | \$ 6,982 |
| Qualified VI | 17,324.201 | 10.00 | 173,242 |
| Qualified XII (0.40) | 216.278 | 10.14 | 2,193 |
| Qualified XII (0.50) | 1,306.274 | 10.12 | 13,219 |
| Qualified XII (0.50) | 19,419.942 | 10.12 | 196,530 |
| Qualified XII (0.55) | 250.868 | 10.12 | 2,539 |
| Qualified XII (0.65) | 29.520 | 10.10 | 298 |
| Qualified XII (0.70) | 32.507 | 10.09 | 328 |
| Qualified XII (0.80) | 1,967.914 | 10.07 | 19,817 |
| Qualified XII (0.85) | 29.864 | 10.06 | 300 |
| Qualified XII (0.90) | 66.192 | 10.06 | 666 |
| Qualified XII (0.95) | 2,090.234 | 10.05 | 21,007 |
| Qualified XII (1.00) | 9,731.960 | 10.04 | 97,709 |
| Qualified XII (1.10) | 271.976 | 10.02 | 2,725 |
| Qualified XII (1.15) | 2,002.539 | 10.01 | 20,045 |
| Qualified XII (1.20) | 56.268 | 10.01 | 563 |
| Qualified XII (1.25) | 909.988 | 10.00 | 9,100 |
| Qualified XII (1.40) | 271.073 | 9.97 | 2,703 |
| Qualified XII (1.45) | 4.161 | 9.96 | 41 |
| Qualified XVI | 176.661 | 9.95 | 1,758 |
| Qualified XXI | 33.556 | 10.07 | 338 |
| Qualified XXV | 127.045 | 10.08 | 1,281 |
| Qualified XXVII | 44,849.484 | 9.94 | 445,804 |
| Qualified LIII | 316.760 | 10.16 | 3,218 |
| | <u>102,181.389</u> | | <u>\$ 1,022,406</u> |
| ING International Growth Opportunities Fund - Class Q | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP22 | 629.194 | \$ 17.57 | \$ 11,055 |
| ING MAP PLUS NP29 | 14.898 | 17.33 | 258 |
| | <u>644.092</u> | | <u>\$ 11,313</u> |
| ING International SmallCap Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 43,192.909 | \$ 20.42 | \$ 881,999 |
| ING MAP PLUS NP8 | 10,909.403 | 20.14 | 219,715 |
| ING MAP PLUS NP11 | 5,378.642 | 20.03 | 107,734 |
| ING MAP PLUS NP13 | 4,237.106 | 19.95 | 84,530 |
| ING MAP PLUS NP14 | 1,691.256 | 19.91 | 33,673 |
| ING MAP PLUS NP16 | 10,932.830 | 19.83 | 216,798 |
| ING MAP PLUS NP17 | 1,152.868 | 19.79 | 22,815 |
| ING MAP PLUS NP18 | 1,315.776 | 19.75 | 25,987 |
| ING MAP PLUS NP20 | 26,915.563 | 19.68 | 529,698 |
| ING MAP PLUS NP24 | 14.001 | 19.52 | 273 |
| ING MAP PLUS NP26 | 2,749.460 | 19.45 | 53,477 |
| ING MAP PLUS NP28 | 479.520 | 19.37 | 9,288 |
| ING MAP PLUS NP30 | 1,279.097 | 19.30 | 24,687 |
| ING MAP PLUS NP36 | 540.959 | 19.07 | 10,316 |
| | <u>110,789.390</u> | | <u>\$ 2,220,990</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING American Century Large Company Value Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 7,315.770 | \$ 11.76 | \$ 86,033 |
| | <u>7,315.770</u> | | <u>\$ 86,033</u> |
| ING American Century Large Company Value Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 15,819.475 | \$ 13.15 | \$ 208,026 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,256.299 | 12.74 | 28,745 |
| Qualified VI | 107,264.015 | 15.77 | 1,691,554 |
| Qualified X (1.15) | 17,235.206 | 12.64 | 217,853 |
| Qualified X (1.25) | 33,570.558 | 15.77 | 529,408 |
| Qualified XII (0.25) | 198.662 | 16.77 | 3,332 |
| Qualified XII (0.30) | 271.547 | 16.72 | 4,540 |
| Qualified XII (0.40) | 3,366.250 | 16.62 | 55,947 |
| Qualified XII (0.50) | 938.593 | 16.52 | 15,506 |
| Qualified XII (0.55) | 1,795.977 | 16.47 | 29,580 |
| Qualified XII (0.60) | 89.437 | 16.42 | 1,469 |
| Qualified XII (0.65) | 12,061.685 | 16.37 | 197,450 |
| Qualified XII (0.70) | 2,073.166 | 16.31 | 33,813 |
| Qualified XII (0.75) | 1,765.435 | 16.26 | 28,706 |
| Qualified XII (0.80) | 6,644.745 | 16.21 | 107,711 |
| Qualified XII (0.85) | 7,403.866 | 16.17 | 119,721 |
| Qualified XII (0.90) | 518.481 | 16.12 | 8,358 |
| Qualified XII (0.95) | 15,517.731 | 16.07 | 249,370 |
| Qualified XII (1.00) | 25,520.674 | 16.02 | 408,841 |
| Qualified XII (1.05) | 2,610.597 | 15.97 | 41,691 |
| Qualified XII (1.10) | 2,495.271 | 15.92 | 39,725 |
| Qualified XII (1.15) | 1,833.772 | 15.87 | 29,102 |
| Qualified XII (1.20) | 462.974 | 15.82 | 7,324 |
| Qualified XII (1.25) | 5,387.748 | 15.77 | 84,965 |
| Qualified XII (1.30) | 399.555 | 15.72 | 6,281 |
| Qualified XII (1.35) | 402.190 | 15.68 | 6,306 |
| Qualified XII (1.40) | 2,024.184 | 15.63 | 31,638 |
| Qualified XV | 1,268.992 | 16.07 | 20,393 |
| Qualified XVI | 3,371.457 | 15.53 | 52,359 |
| Qualified XVIII | 629.652 | 12.75 | 8,028 |
| Qualified XXI | 1,419.252 | 16.21 | 23,006 |
| Qualified XXV | 641.694 | 16.26 | 10,434 |
| Qualified XXVI | 2,065.284 | 16.12 | 33,292 |
| Qualified LIII | 2,019.576 | 12.36 | 24,962 |
| Qualified LIV | 1,551.511 | 12.32 | 19,115 |
| Qualified LV | 4,177.916 | 12.39 | 51,764 |
| | <u>287,073.427</u> | | <u>\$ 4,430,315</u> |
| ING American Century Small-Mid Cap Value Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 3,296.285 | \$ 11.33 | \$ 37,347 |
| | <u>3,296.285</u> | | <u>\$ 37,347</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING American Century Small-Mid Cap Value Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 24,139.137 | \$ 14.63 | \$ 353,156 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 524.338 | 13.71 | 7,189 |
| ING MAP PLUS NP10 | 4,395.558 | 14.00 | 61,538 |
| ING MAP PLUS NP13 | 2,141.029 | 13.92 | 29,803 |
| ING MAP PLUS NP15 | 5,157.585 | 13.86 | 71,484 |
| ING MAP PLUS NP18 | 1,362.711 | 13.78 | 18,778 |
| ING MAP PLUS NP22 | 295.234 | 13.67 | 4,036 |
| ING MAP PLUS NP26 | 715.797 | 13.57 | 9,713 |
| ING MAP PLUS NP28 | 7,399.229 | 13.51 | 99,964 |
| Qualified V | 399.633 | 14.95 | 5,975 |
| Qualified VI | 293,645.702 | 15.09 | 4,431,114 |
| Qualified X (1.15) | 18,244.673 | 15.18 | 276,954 |
| Qualified X (1.25) | 28,857.416 | 15.09 | 435,458 |
| Qualified XII (0.00) | 58.547 | 16.20 | 948 |
| Qualified XII (0.05) | 27,959.113 | 16.01 | 447,625 |
| Qualified XII (0.25) | 635.324 | 15.97 | 10,146 |
| Qualified XII (0.30) | 2,845.800 | 15.93 | 45,334 |
| Qualified XII (0.35) | 116.445 | 15.88 | 1,849 |
| Qualified XII (0.40) | 1,764.225 | 15.84 | 27,945 |
| Qualified XII (0.50) | 13,679.644 | 15.75 | 215,454 |
| Qualified XII (0.50) | 1,293.986 | 15.95 | 20,639 |
| Qualified XII (0.55) | 2,420.609 | 15.70 | 38,004 |
| Qualified XII (0.60) | 25,282.950 | 15.66 | 395,931 |
| Qualified XII (0.65) | 9,115.511 | 15.61 | 142,293 |
| Qualified XII (0.70) | 18,906.811 | 15.57 | 294,379 |
| Qualified XII (0.75) | 3,326.064 | 15.53 | 51,654 |
| Qualified XII (0.80) | 11,543.311 | 15.48 | 178,690 |
| Qualified XII (0.85) | 23,206.390 | 15.44 | 358,307 |
| Qualified XII (0.90) | 1,030.644 | 15.39 | 15,862 |
| Qualified XII (0.95) | 1,075,557.639 | 15.35 | 16,509,810 |
| Qualified XII (1.00) | 186,273.359 | 15.31 | 2,851,845 |
| Qualified XII (1.05) | 5,293.218 | 15.26 | 80,775 |
| Qualified XII (1.10) | 6,330.760 | 15.22 | 96,354 |
| Qualified XII (1.15) | 5,203.060 | 15.18 | 78,982 |
| Qualified XII (1.20) | 3,625.485 | 15.13 | 54,854 |
| Qualified XII (1.25) | 15,179.973 | 15.09 | 229,066 |
| Qualified XII (1.30) | 218.864 | 15.05 | 3,294 |
| Qualified XII (1.35) | 194.913 | 15.00 | 2,924 |
| Qualified XII (1.40) | 1,557.898 | 14.96 | 23,306 |
| Qualified XII (1.45) | 41.511 | 14.92 | 619 |
| Qualified XV | 913.952 | 15.35 | 14,029 |
| Qualified XVI | 11,461.978 | 14.88 | 170,554 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING American Century Small-Mid Cap Value Portfolio - Service Class (continued) | | | |
| Qualified XVII | 5,096.922 | \$ 15.09 | \$ 76,913 |
| Qualified XVIII | 3,821.054 | 15.31 | 58,500 |
| Qualified XXI | 5,924.793 | 15.48 | 91,716 |
| Qualified XXV | 985.590 | 15.53 | 15,306 |
| Qualified XXVI | 1,094.467 | 15.39 | 16,844 |
| Qualified XXXII | 583.532 | 14.31 | 8,350 |
| Qualified LIII | 7,053.509 | 12.64 | 89,156 |
| Qualified LIV | 3,346.599 | 12.60 | 42,167 |
| Qualified LV | 5,457.375 | 12.67 | 69,145 |
| | <u>1,875,679.867</u> | | <u>\$ 28,634,731</u> |
| ING Baron Asset Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP6 | 4,358.766 | \$ 11.04 | \$ 48,121 |
| ING MAP PLUS NP8 | 29,303.393 | 11.02 | 322,923 |
| ING MAP PLUS NP9 | 6,489.617 | 11.01 | 71,451 |
| ING MAP PLUS NP10 | 3,288.078 | 11.00 | 36,169 |
| ING MAP PLUS NP11 | 3,296.051 | 10.99 | 36,224 |
| ING MAP PLUS NP13 | 12,980.948 | 10.97 | 142,401 |
| ING MAP PLUS NP14 | 19,826.349 | 10.96 | 217,297 |
| ING MAP PLUS NP15 | 7,998.335 | 10.95 | 87,582 |
| ING MAP PLUS NP16 | 2,583.662 | 10.94 | 28,265 |
| ING MAP PLUS NP17 | 22,727.463 | 10.93 | 248,411 |
| ING MAP PLUS NP18 | 4,082.350 | 10.92 | 44,579 |
| ING MAP PLUS NP19 | 7,097.014 | 10.92 | 77,499 |
| ING MAP PLUS NP20 | 14,378.976 | 10.91 | 156,875 |
| ING MAP PLUS NP21 | 18,399.683 | 10.90 | 200,557 |
| ING MAP PLUS NP22 | 2,546.966 | 10.89 | 27,736 |
| ING MAP PLUS NP23 | 2,837.555 | 10.88 | 30,873 |
| ING MAP PLUS NP24 | 5,637.977 | 10.87 | 61,285 |
| ING MAP PLUS NP26 | 3,713.265 | 10.85 | 40,289 |
| ING MAP PLUS NP27 | 129.933 | 10.84 | 1,408 |
| ING MAP PLUS NP28 | 2,553.556 | 10.83 | 27,655 |
| ING MAP PLUS NP29 | 30.709 | 10.82 | 332 |
| ING MAP PLUS NP30 | 317.323 | 10.81 | 3,430 |
| ING MAP PLUS NP32 | 352.663 | 10.80 | 3,809 |
| ING MAP PLUS NP36 | 3,198.880 | 10.76 | 34,420 |
| Qualified VI | 40,413.268 | 10.85 | 438,484 |
| Qualified XII (0.00) | 1.458 | 11.08 | 16 |
| Qualified XII (0.40) | 1,249.924 | 11.01 | 13,762 |
| Qualified XII (0.50) | 28,380.476 | 10.99 | 311,901 |
| Qualified XII (0.55) | 601.724 | 10.98 | 6,607 |
| Qualified XII (0.60) | 583.148 | 10.97 | 6,397 |
| Qualified XII (0.65) | 130.109 | 10.96 | 1,426 |
| Qualified XII (0.70) | 3,786.962 | 10.95 | 41,467 |
| Qualified XII (0.75) | 10.439 | 10.94 | 114 |
| Qualified XII (0.80) | 632.377 | 10.93 | 6,912 |
| Qualified XII (0.85) | 6,032.303 | 10.92 | 65,873 |
| Qualified XII (0.90) | 158.501 | 10.92 | 1,731 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING Baron Asset Portfolio - Service Class (continued) | | | |
| Qualified XII (0.95) | 6,421.112 | \$ 10.91 | \$ 70,054 |
| Qualified XII (1.00) | 19,989.237 | 10.90 | 217,883 |
| Qualified XII (1.05) | 298.705 | 10.89 | 3,253 |
| Qualified XII (1.10) | 365.677 | 10.88 | 3,979 |
| Qualified XII (1.15) | 1,024.484 | 10.87 | 11,136 |
| Qualified XII (1.20) | 772.474 | 10.86 | 8,389 |
| Qualified XII (1.25) | 586.227 | 10.85 | 6,361 |
| Qualified XII (1.30) | 0.657 | 10.84 | 7 |
| Qualified XII (1.40) | 201.321 | 10.82 | 2,178 |
| Qualified XV | 6.323 | 10.91 | 69 |
| Qualified XVI | 2,949.640 | 10.81 | 31,886 |
| Qualified XXI | 182.045 | 10.93 | 1,990 |
| Qualified LIII | 107.180 | 11.02 | 1,181 |
| Qualified LIV | 754.239 | 10.99 | 8,289 |
| Qualified LV | 564.812 | 11.05 | 6,241 |
| | <u>294,334.334</u> | | <u>\$ 3,217,177</u> |
| ING Baron Small Cap Growth Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 20,701.500 | \$ 12.41 | \$ 256,906 |
| | <u>20,701.500</u> | | <u>\$ 256,906</u> |
| ING Baron Small Cap Growth Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 38,812.439 | \$ 16.31 | \$ 633,031 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 1,329.923 | 15.36 | 20,428 |
| ING MAP PLUS NP1 | 6,563.548 | 16.10 | 105,673 |
| ING MAP PLUS NP6 | 2,622.824 | 15.94 | 41,808 |
| ING MAP PLUS NP7 | 13.951 | 15.91 | 222 |
| ING MAP PLUS NP8 | 23,223.875 | 15.88 | 368,795 |
| ING MAP PLUS NP9 | 7,964.705 | 15.85 | 126,241 |
| ING MAP PLUS NP10 | 522.449 | 15.82 | 8,265 |
| ING MAP PLUS NP11 | 7,835.614 | 15.79 | 123,724 |
| ING MAP PLUS NP12 | 7,365.065 | 15.76 | 116,073 |
| ING MAP PLUS NP13 | 10,619.863 | 15.72 | 166,944 |
| ING MAP PLUS NP14 | 15,276.651 | 15.69 | 239,691 |
| ING MAP PLUS NP15 | 7,882.940 | 15.66 | 123,447 |
| ING MAP PLUS NP16 | 11,837.592 | 15.63 | 185,022 |
| ING MAP PLUS NP17 | 15,239.667 | 15.60 | 237,739 |
| ING MAP PLUS NP18 | 13,630.880 | 15.57 | 212,233 |
| ING MAP PLUS NP19 | 38,022.928 | 15.54 | 590,876 |
| ING MAP PLUS NP20 | 42,019.799 | 15.51 | 651,727 |
| ING MAP PLUS NP21 | 11,799.669 | 15.48 | 182,659 |
| ING MAP PLUS NP22 | 5,525.069 | 15.45 | 85,362 |
| ING MAP PLUS NP23 | 4,052.807 | 15.42 | 62,494 |
| ING MAP PLUS NP24 | 3,195.110 | 15.39 | 49,173 |
| ING MAP PLUS NP26 | 141.269 | 15.33 | 2,166 |
| ING MAP PLUS NP27 | 262.824 | 15.30 | 4,021 |
| ING MAP PLUS NP28 | 4,039.697 | 15.27 | 61,686 |
| ING MAP PLUS NP29 | 4.919 | 15.24 | 75 |
| ING MAP PLUS NP30 | 2,186.327 | 15.21 | 33,254 |
| ING MAP PLUS NP32 | 205.358 | 15.15 | 3,111 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING Baron Small Cap Growth Portfolio - Service Class (continued) | | | |
| Qualified VI | 1,182,340.034 | \$ 18.29 | \$ 21,624,999 |
| Qualified X (1.15) | 62,614.232 | 18.40 | 1,152,102 |
| Qualified X (1.25) | 147,603.885 | 18.29 | 2,699,675 |
| Qualified XII (0.00) | 197.711 | 19.64 | 3,883 |
| Qualified XII (0.05) | 40,819.176 | 19.40 | 791,892 |
| Qualified XII (0.25) | 2,112.780 | 19.36 | 40,903 |
| Qualified XII (0.30) | 26,296.745 | 19.31 | 507,790 |
| Qualified XII (0.35) | 4,559.832 | 19.25 | 87,777 |
| Qualified XII (0.40) | 5,572.553 | 19.20 | 106,993 |
| Qualified XII (0.50) | 3,124.590 | 19.33 | 60,398 |
| Qualified XII (0.50) | 904,525.429 | 19.09 | 17,267,390 |
| Qualified XII (0.55) | 13,142.818 | 19.03 | 250,108 |
| Qualified XII (0.60) | 78,794.190 | 18.98 | 1,495,514 |
| Qualified XII (0.65) | 50,884.978 | 18.93 | 963,253 |
| Qualified XII (0.70) | 43,502.118 | 18.87 | 820,885 |
| Qualified XII (0.75) | 15,476.950 | 18.82 | 291,276 |
| Qualified XII (0.80) | 88,248.842 | 18.77 | 1,656,431 |
| Qualified XII (0.85) | 120,294.500 | 18.71 | 2,250,710 |
| Qualified XII (0.90) | 29,714.304 | 18.66 | 554,469 |
| Qualified XII (0.95) | 1,137,368.651 | 18.61 | 21,166,431 |
| Qualified XII (1.00) | 628,758.500 | 18.55 | 11,663,470 |
| Qualified XII (1.05) | 41,192.301 | 18.50 | 762,058 |
| Qualified XII (1.10) | 14,424.047 | 18.45 | 266,124 |
| Qualified XII (1.15) | 45,357.612 | 18.40 | 834,580 |
| Qualified XII (1.20) | 13,176.468 | 18.34 | 241,656 |
| Qualified XII (1.25) | 47,125.375 | 18.29 | 861,923 |
| Qualified XII (1.30) | 1,570.368 | 18.24 | 28,644 |
| Qualified XII (1.35) | 1,388.767 | 18.19 | 25,262 |
| Qualified XII (1.40) | 4,860.964 | 18.14 | 88,178 |
| Qualified XII (1.45) | 915.462 | 18.09 | 16,561 |
| Qualified XII (1.50) | 88.842 | 18.03 | 1,602 |
| Qualified XV | 3,015.206 | 18.61 | 56,113 |
| Qualified XVI | 37,414.540 | 18.03 | 674,584 |
| Qualified XVII | 3,079.011 | 18.29 | 56,315 |
| Qualified XVIII | 2,397.413 | 18.55 | 44,472 |
| Qualified XXI | 23,132.791 | 18.77 | 434,202 |
| Qualified XXV | 9,375.718 | 18.82 | 176,451 |
| Qualified XXVI | 2,714.071 | 18.66 | 50,645 |
| Qualified XXVII | 569,082.744 | 21.03 | 11,967,810 |
| Qualified XXVIII | 120,270.378 | 9.92 | 1,193,082 |
| Qualified XXXII | 653.954 | 16.35 | 10,692 |
| Qualified XXXIII (0.65) | 14,631.968 | 19.24 | 281,519 |
| Qualified XXXVII | 1,197.229 | 9.67 | 11,577 |
| Qualified LIII | 29,404.495 | 13.33 | 391,962 |
| Qualified LIV | 15,998.830 | 13.29 | 212,624 |
| Qualified LV | 8,946.192 | 13.36 | 119,521 |
| | <u>5,879,565.326</u> | | <u>\$ 108,700,446</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-------------------|------------|-------------------|
| ING Columbia Small Cap Value II Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP11 | 2,060.351 | \$ 10.36 | \$ 21,345 |
| ING MAP PLUS NP17 | 6,142.567 | 10.31 | 63,330 |
| ING MAP PLUS NP20 | 15.279 | 10.29 | 157 |
| ING MAP PLUS NP21 | 1,000.410 | 10.28 | 10,284 |
| Qualified V | 756.039 | 10.21 | 7,719 |
| Qualified VI | 28,250.510 | 10.23 | 289,003 |
| Qualified XII (0.25) | 287.119 | 10.41 | 2,989 |
| Qualified XII (0.50) | 13.533 | 10.36 | 140 |
| Qualified XII (0.55) | 474.850 | 10.36 | 4,919 |
| Qualified XII (0.65) | 337.830 | 10.34 | 3,493 |
| Qualified XII (0.70) | 4,877.793 | 10.33 | 50,388 |
| Qualified XII (0.80) | 298.941 | 10.31 | 3,082 |
| Qualified XII (0.85) | 1,961.531 | 10.30 | 20,204 |
| Qualified XII (0.90) | 321.261 | 10.30 | 3,309 |
| Qualified XII (0.95) | 5,823.330 | 10.29 | 59,922 |
| Qualified XII (1.00) | 13,923.365 | 10.28 | 143,132 |
| Qualified XII (1.05) | 497.738 | 10.27 | 5,112 |
| Qualified XII (1.10) | 740.047 | 10.26 | 7,593 |
| Qualified XII (1.15) | 4,514.670 | 10.25 | 46,275 |
| Qualified XII (1.20) | 1,085.852 | 10.24 | 11,119 |
| Qualified XII (1.25) | 983.421 | 10.23 | 10,060 |
| Qualified XII (1.30) | 7.348 | 10.23 | 75 |
| Qualified XII (1.40) | 46.670 | 10.21 | 477 |
| Qualified XVI | 815.945 | 10.19 | 8,314 |
| Qualified XXI | 340.377 | 10.31 | 3,509 |
| Qualified LIII | 1.117 | 10.40 | 12 |
| Qualified LIV | 84.773 | 10.37 | 879 |
| Qualified LV | 1,827.641 | 10.42 | 19,044 |
| | <u>77,490.308</u> | | <u>\$ 795,885</u> |
| ING Davis New York Venture Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 4,816.354 | \$ 13.37 | \$ 64,395 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 321.506 | 13.05 | 4,196 |
| ING MAP PLUS NP8 | 35,698.215 | 12.74 | 454,795 |
| ING MAP PLUS NP13 | 173.187 | 12.62 | 2,186 |
| ING MAP PLUS NP14 | 6,460.977 | 12.59 | 81,344 |
| ING MAP PLUS NP17 | 9,471.855 | 12.52 | 118,588 |
| ING MAP PLUS NP18 | 514.343 | 12.49 | 6,424 |
| ING MAP PLUS NP22 | 645.732 | 12.40 | 8,007 |
| ING MAP PLUS NP23 | 2,006.876 | 12.37 | 24,825 |
| ING MAP PLUS NP24 | 978.526 | 12.35 | 12,085 |
| ING MAP PLUS NP26 | 263.762 | 12.30 | 3,244 |
| ING MAP PLUS NP28 | 130.256 | 12.25 | 1,596 |
| ING MAP PLUS NP29 | 389.440 | 12.23 | 4,763 |
| Qualified VI | 225,456.355 | 21.01 | 4,736,838 |
| Qualified X (1.15) | 11,418.222 | 13.60 | 155,288 |
| Qualified X (1.25) | 27,512.517 | 13.20 | 363,165 |
| Qualified XII (0.25) | 260.987 | 22.34 | 5,830 |
| Qualified XII (0.30) | 1,101.345 | 22.27 | 24,527 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Davis New York Venture Portfolio - Service Class | | | |
| (continued) | | | |
| Qualified XII (0.40) | 3,540.983 | \$ 22.13 | \$ 78,362 |
| Qualified XII (0.50) | 1,112.409 | 22.31 | 24,818 |
| Qualified XII (0.50) | 21,208.833 | 22.00 | 466,594 |
| Qualified XII (0.55) | 2,920.638 | 21.93 | 64,050 |
| Qualified XII (0.60) | 7,553.573 | 21.86 | 165,121 |
| Qualified XII (0.65) | 8,549.287 | 21.80 | 186,374 |
| Qualified XII (0.70) | 7,992.264 | 21.73 | 173,672 |
| Qualified XII (0.75) | 2,366.327 | 21.66 | 51,255 |
| Qualified XII (0.80) | 6,839.455 | 21.60 | 147,732 |
| Qualified XII (0.85) | 19,406.719 | 21.53 | 417,827 |
| Qualified XII (0.90) | 2,081.342 | 21.46 | 44,666 |
| Qualified XII (0.95) | 38,922.175 | 21.40 | 832,935 |
| Qualified XII (1.00) | 66,258.138 | 21.33 | 1,413,286 |
| Qualified XII (1.05) | 6,105.055 | 21.27 | 129,855 |
| Qualified XII (1.10) | 3,677.538 | 21.20 | 77,964 |
| Qualified XII (1.15) | 5,494.305 | 21.14 | 116,150 |
| Qualified XII (1.20) | 730.140 | 21.07 | 15,384 |
| Qualified XII (1.25) | 10,443.804 | 21.01 | 219,424 |
| Qualified XII (1.30) | 289.380 | 20.94 | 6,060 |
| Qualified XII (1.35) | 108.687 | 20.88 | 2,269 |
| Qualified XII (1.40) | 633.341 | 20.81 | 13,180 |
| Qualified XII (1.45) | 73.390 | 20.75 | 1,523 |
| Qualified XII (1.50) | 3.644 | 20.69 | 75 |
| Qualified XV | 1,384.252 | 21.40 | 29,623 |
| Qualified XVI | 5,561.569 | 20.69 | 115,069 |
| Qualified XVII | 1,476.504 | 21.01 | 31,021 |
| Qualified XVIII | 711.670 | 13.72 | 9,764 |
| Qualified XXI | 3,162.601 | 21.60 | 68,312 |
| Qualified XXV | 7,357.632 | 21.66 | 159,366 |
| Qualified XXVI | 3,433.125 | 21.46 | 73,675 |
| Qualified LIII | 1,998.969 | 13.08 | 26,147 |
| Qualified LIV | 991.165 | 13.04 | 12,925 |
| Qualified LV | 5,084.558 | 13.11 | 66,659 |
| | <u>575,093.927</u> | | <u>\$ 11,313,233</u> |
| ING Fidelity® VIP Mid Cap Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.00) | 23.052 | \$ 12.37 | \$ 285 |
| Qualified XII (0.50) | 329,060.377 | 12.29 | 4,044,152 |
| | <u>329,083.429</u> | | <u>\$ 4,044,437</u> |
| ING JPMorgan International Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 14,001.048 | \$ 13.67 | \$ 191,394 |
| | <u>14,001.048</u> | | <u>\$ 191,394</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|--------------------|-----------------------|
| ING JPMorgan International Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 115,021.203 | \$11.11 to \$19.01 | \$ 2,021,276 |
| Contracts in accumulation period: | | | |
| Qualified V | 428.545 | 30.16 | 12,925 |
| Qualified VI | 1,220,346.982 | 31.02 | 37,855,163 |
| Qualified VIII | 11,490.162 | 26.12 | 300,123 |
| Qualified X (1.15) | 121,077.416 | 31.46 | 3,809,096 |
| Qualified X (1.25) | 97,796.214 | 31.02 | 3,033,639 |
| Qualified XII (0.05) | 15,247.749 | 33.66 | 513,239 |
| Qualified XII (0.20) | 25,764.617 | 16.75 | 431,557 |
| Qualified XII (0.25) | 3,901.350 | 16.67 | 65,036 |
| Qualified XII (0.30) | 5,288.978 | 16.59 | 87,744 |
| Qualified XII (0.35) | 8,177.122 | 16.51 | 135,004 |
| Qualified XII (0.40) | 4,239.536 | 22.80 | 96,661 |
| Qualified XII (0.45) | 98.432 | 16.35 | 1,609 |
| Qualified XII (0.50) | 11,626.788 | 16.65 | 193,586 |
| Qualified XII (0.50) | 74,948.949 | 17.93 | 1,343,835 |
| Qualified XII (0.55) | 53,583.913 | 16.19 | 867,524 |
| Qualified XII (0.60) | 82,912.249 | 16.12 | 1,336,545 |
| Qualified XII (0.65) | 98,730.784 | 16.04 | 1,583,642 |
| Qualified XII (0.70) | 187,759.540 | 15.96 | 2,996,642 |
| Qualified XII (0.75) | 146,187.952 | 15.88 | 2,321,465 |
| Qualified XII (0.80) | 245,785.185 | 17.85 | 4,387,266 |
| Qualified XII (0.85) | 297,118.781 | 21.93 | 6,515,815 |
| Qualified XII (0.90) | 13,085.115 | 17.67 | 231,214 |
| Qualified XII (0.95) | 302,847.831 | 21.68 | 6,565,741 |
| Qualified XII (1.00) | 644,209.839 | 21.56 | 13,889,164 |
| Qualified XII (1.05) | 87,061.717 | 21.43 | 1,865,733 |
| Qualified XII (1.10) | 22,718.731 | 21.31 | 484,136 |
| Qualified XII (1.15) | 33,507.067 | 21.18 | 709,680 |
| Qualified XII (1.20) | 6,273.961 | 21.06 | 132,130 |
| Qualified XII (1.25) | 20,179.390 | 20.94 | 422,556 |
| Qualified XII (1.30) | 397.824 | 20.82 | 8,283 |
| Qualified XII (1.35) | 31.080 | 20.69 | 643 |
| Qualified XII (1.40) | 5,450.171 | 20.57 | 112,110 |
| Qualified XII (1.45) | 1,097.593 | 20.45 | 22,446 |
| Qualified XII (1.50) | 2,341.945 | 20.34 | 47,635 |
| Qualified XV | 20,213.252 | 32.06 | 648,037 |
| Qualified XVI | 32,862.691 | 30.20 | 992,453 |
| Qualified XVII | 285.342 | 31.02 | 8,851 |
| Qualified XVIII | 4,261.911 | 31.02 | 132,204 |
| Qualified XXI | 19,122.895 | 32.48 | 621,112 |
| Qualified XXV | 2,371.191 | 32.16 | 76,258 |
| Qualified XXVI | 1,660.341 | 31.81 | 52,815 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING JPMorgan International Portfolio - Initial Class | | | |
| (continued) | | | |
| Qualified XXVII | 1,100,185.254 | \$ 32.93 | \$ 36,229,100 |
| Qualified XXVIII | 228,804.460 | 32.83 | 7,511,650 |
| Qualified XXXII | 28,604.234 | 17.63 | 504,293 |
| Qualified XXXIII (0.65) | 2,245.960 | 16.39 | 36,811 |
| Qualified XXXVI | 21,293.102 | 16.50 | 351,336 |
| Qualified LIII | 12,314.556 | 15.13 | 186,319 |
| Qualified LIV | 20,179.820 | 15.08 | 304,312 |
| Qualified LV | 9,657.946 | 15.16 | 146,414 |
| Qualified LVI | 7,118.644 | 15.17 | 107,990 |
| | <u>5,477,916.310</u> | | <u>\$ 142,310,818</u> |
| ING JPMorgan International Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 1,159.556 | \$ 16.98 | \$ 19,689 |
| ING MAP PLUS NP23 | 625.071 | 16.26 | 10,164 |
| ING MAP PLUS NP25 | 83.735 | 16.20 | 1,357 |
| | <u>1,868.362</u> | | <u>\$ 31,210</u> |
| ING JPMorgan Mid Cap Value Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 31,763.138 | \$ 12.14 | \$ 385,604 |
| | <u>31,763.138</u> | | <u>\$ 385,604</u> |
| ING JPMorgan Mid Cap Value Portfolio - Service Class | | | |
| Currently payable annuity contracts: | | | |
| | 63,740.867 | \$ 15.30 | \$ 975,235 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 640.504 | 14.58 | 9,339 |
| ING MAP PLUS NP1 | 7,061.621 | 15.24 | 107,619 |
| ING MAP PLUS NP8 | 3,530.736 | 15.04 | 53,102 |
| ING MAP PLUS NP9 | 526.311 | 15.01 | 7,900 |
| ING MAP PLUS NP11 | 1,624.079 | 14.95 | 24,280 |
| ING MAP PLUS NP13 | 7,163.017 | 14.89 | 106,657 |
| ING MAP PLUS NP14 | 4,771.830 | 14.86 | 70,909 |
| ING MAP PLUS NP15 | 2,321.830 | 14.83 | 34,433 |
| ING MAP PLUS NP16 | 16,098.756 | 14.80 | 238,262 |
| ING MAP PLUS NP17 | 2,450.475 | 14.77 | 36,194 |
| ING MAP PLUS NP19 | 24,334.433 | 14.72 | 358,203 |
| ING MAP PLUS NP20 | 23,345.357 | 14.69 | 342,943 |
| ING MAP PLUS NP21 | 8,090.024 | 14.66 | 118,600 |
| ING MAP PLUS NP22 | 297.489 | 14.63 | 4,352 |
| ING MAP PLUS NP23 | 1,908.917 | 14.60 | 27,870 |
| ING MAP PLUS NP24 | 2,592.682 | 14.57 | 37,775 |
| ING MAP PLUS NP26 | 131.942 | 14.52 | 1,916 |
| ING MAP PLUS NP28 | 1,072.086 | 14.46 | 15,502 |
| ING MAP PLUS NP30 | 116.022 | 14.40 | 1,671 |
| ING MAP PLUS NP32 | 103.529 | 14.35 | 1,486 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING JPMorgan Mid Cap Value Portfolio - Service Class (continued) | | | |
| Qualified VI | 680,451.116 | \$ 17.47 | \$ 11,887,481 |
| Qualified X (1.15) | 46,166.410 | 17.57 | 811,144 |
| Qualified X (1.25) | 164,644.463 | 17.47 | 2,876,339 |
| Qualified XII (0.05) | 41,985.739 | 18.54 | 778,416 |
| Qualified XII (0.25) | 2,532.326 | 18.50 | 46,848 |
| Qualified XII (0.30) | 5,385.273 | 18.44 | 99,304 |
| Qualified XII (0.35) | 3,214.128 | 18.39 | 59,108 |
| Qualified XII (0.40) | 5,083.366 | 18.34 | 93,229 |
| Qualified XII (0.50) | 22,177.913 | 18.24 | 404,525 |
| Qualified XII (0.50) | 678.834 | 18.47 | 12,538 |
| Qualified XII (0.55) | 14,565.708 | 18.18 | 264,805 |
| Qualified XII (0.60) | 71,135.197 | 18.13 | 1,289,681 |
| Qualified XII (0.65) | 11,100.241 | 18.08 | 200,692 |
| Qualified XII (0.70) | 24,470.300 | 18.03 | 441,200 |
| Qualified XII (0.75) | 9,523.429 | 17.98 | 171,231 |
| Qualified XII (0.80) | 25,348.010 | 17.93 | 454,490 |
| Qualified XII (0.85) | 55,299.682 | 17.88 | 988,758 |
| Qualified XII (0.90) | 16,638.008 | 17.83 | 296,656 |
| Qualified XII (0.95) | 91,115.017 | 17.77 | 1,619,114 |
| Qualified XII (1.00) | 390,467.642 | 17.72 | 6,919,087 |
| Qualified XII (1.05) | 18,424.686 | 17.67 | 325,564 |
| Qualified XII (1.10) | 15,611.684 | 17.62 | 275,078 |
| Qualified XII (1.15) | 15,042.854 | 17.57 | 264,303 |
| Qualified XII (1.20) | 3,517.774 | 17.52 | 61,631 |
| Qualified XII (1.25) | 20,008.729 | 17.47 | 349,552 |
| Qualified XII (1.35) | 239.754 | 17.38 | 4,167 |
| Qualified XII (1.40) | 2,931.980 | 17.33 | 50,811 |
| Qualified XII (1.45) | 615.326 | 17.28 | 10,633 |
| Qualified XII (1.50) | 44.210 | 17.23 | 762 |
| Qualified XV | 2,216.382 | 17.77 | 39,385 |
| Qualified XVI | 14,325.091 | 17.23 | 246,821 |
| Qualified XVII | 1,384.069 | 17.47 | 24,180 |
| Qualified XVIII | 2,473.397 | 17.72 | 43,829 |
| Qualified XXI | 10,001.746 | 17.93 | 179,331 |
| Qualified XXV | 3,866.910 | 17.98 | 69,527 |
| Qualified XXVI | 3,103.887 | 17.83 | 55,342 |
| Qualified XXXII | 1,803.229 | 15.20 | 27,409 |
| Qualified XXXVII | 591.100 | 9.76 | 5,769 |
| Qualified LIII | 5,862.736 | 12.97 | 76,040 |
| Qualified LIV | 35,978.790 | 12.93 | 465,206 |
| Qualified LV | 9,197.891 | 13.00 | 119,573 |
| | <u>2,021,147.534</u> | | <u>\$ 34,983,807</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|------------------|--------------------|-----------------------|
| ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 8,825.584 | \$ 10.90 | \$ 96,199 |
| | <u>8,825.584</u> | | <u>\$ 96,199</u> |
| ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 10,000.330 | \$13.35 to \$16.28 | \$ 150,242 |
| Contracts in accumulation period: | | | |
| Qualified V | 1,619.952 | 15.99 | 25,903 |
| Qualified VI | 3,842,620.372 | 16.28 | 62,557,860 |
| Qualified VIII | 5,912.710 | 17.04 | 100,753 |
| Qualified X (1.15) | 322,389.649 | 16.51 | 5,322,653 |
| Qualified X (1.25) | 333,736.339 | 10.79 | 3,601,015 |
| Qualified XII (0.00) | 100.459 | 10.52 | 1,057 |
| Qualified XII (0.05) | 58,653.809 | 17.67 | 1,036,413 |
| Qualified XII (0.20) | 30,070.626 | 10.32 | 310,329 |
| Qualified XII (0.25) | 8,740.876 | 10.27 | 89,769 |
| Qualified XII (0.30) | 23,614.300 | 10.22 | 241,338 |
| Qualified XII (0.35) | 26,542.967 | 10.17 | 269,942 |
| Qualified XII (0.40) | 22,318.967 | 11.75 | 262,248 |
| Qualified XII (0.45) | 869.829 | 10.07 | 8,759 |
| Qualified XII (0.50) | 15,847.919 | 11.80 | 187,005 |
| Qualified XII (0.50) | 191,216.444 | 9.88 | 1,889,218 |
| Qualified XII (0.55) | 84,145.323 | 9.97 | 838,929 |
| Qualified XII (0.60) | 183,827.085 | 9.93 | 1,825,403 |
| Qualified XII (0.65) | 21,812.551 | 9.88 | 215,508 |
| Qualified XII (0.70) | 367,686.793 | 9.83 | 3,614,361 |
| Qualified XII (0.75) | 376,466.062 | 9.78 | 3,681,838 |
| Qualified XII (0.80) | 616,938.306 | 10.51 | 6,484,022 |
| Qualified XII (0.85) | 663,165.154 | 11.30 | 7,493,766 |
| Qualified XII (0.90) | 27,554.955 | 10.08 | 277,754 |
| Qualified XII (0.95) | 672,774.453 | 11.17 | 7,514,891 |
| Qualified XII (1.00) | 1,548,929.689 | 11.11 | 17,208,609 |
| Qualified XII (1.05) | 212,983.091 | 11.04 | 2,351,333 |
| Qualified XII (1.10) | 83,484.782 | 10.98 | 916,663 |
| Qualified XII (1.15) | 112,484.800 | 10.91 | 1,227,209 |
| Qualified XII (1.20) | 24,279.285 | 10.85 | 263,430 |
| Qualified XII (1.25) | 62,152.551 | 10.79 | 670,626 |
| Qualified XII (1.30) | 3,809.012 | 10.73 | 40,871 |
| Qualified XII (1.35) | 1,675.884 | 10.66 | 17,865 |
| Qualified XII (1.40) | 19,587.052 | 10.60 | 207,623 |
| Qualified XII (1.45) | 1,962.584 | 10.54 | 20,686 |
| Qualified XII (1.50) | 6,519.765 | 10.48 | 68,327 |
| Qualified XV | 15,534.745 | 16.83 | 261,450 |
| Qualified XVI | 75,212.963 | 15.85 | 1,192,125 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-----------------------|-------------------|-----------------------|
| ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class (continued) | | | |
| Qualified XVII | 2,201.841 | \$ 16.28 | \$ 35,846 |
| Qualified XVIII | 7,526.932 | 16.28 | 122,538 |
| Qualified XXI | 74,616.234 | 17.05 | 1,272,207 |
| Qualified XXII | 126.480 | 17.39 | 2,199 |
| Qualified XXV | 27,414.482 | 16.88 | 462,756 |
| Qualified XXVI | 12,652.235 | 16.70 | 211,292 |
| Qualified XXVII | 1,182,268.920 | 16.71 | 19,755,714 |
| Qualified XXVIII | 249,691.655 | 16.66 | 4,159,863 |
| Qualified XXXII | 10,591.477 | 13.28 | 140,655 |
| Qualified XXXVI | 50,017.833 | 11.70 | 585,209 |
| Qualified LIII | 30,702.449 | 12.94 | 397,290 |
| Qualified LIV | 29,277.059 | 12.90 | 377,674 |
| Qualified LV | 55,901.947 | 12.96 | 724,489 |
| Qualified LVI | 25,282.288 | 12.97 | 327,911 |
| | <u>11,835,514.265</u> | | <u>\$ 161,023,436</u> |
| ING Legg Mason Partners Aggressive Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 270.770 | \$ 12.46 | \$ 3,374 |
| ING MAP PLUS NP10 | 640.519 | 12.24 | 7,840 |
| ING MAP PLUS NP17 | 4,775.328 | 12.08 | 57,686 |
| ING MAP PLUS NP22 | 1,450.145 | 11.96 | 17,344 |
| ING MAP PLUS NP26 | 80.108 | 11.87 | 951 |
| | <u>7,216.870</u> | | <u>\$ 87,195</u> |
| ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 12,937.766 | \$ 10.98 | \$ 142,057 |
| | <u>12,937.766</u> | | <u>\$ 142,057</u> |
| ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 4,571.600 | \$ 11.48 | \$ 52,482 |
| Qualified X (1.25) | 34,229.403 | 11.45 | 391,927 |
| Qualified XII (0.80) | 174.023 | 11.60 | 2,019 |
| Qualified XII (0.95) | 46,300.308 | 11.55 | 534,769 |
| Qualified XII (1.10) | 11,137.449 | 11.50 | 128,081 |
| Qualified XVIII | 2,875.386 | 11.45 | 32,923 |
| Qualified XXVII | 198,473.554 | 12.06 | 2,393,591 |
| | <u>297,761.723</u> | | <u>\$ 3,535,792</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING Neuberger Berman Partners Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 783.733 | \$ 11.29 | \$ 8,848 |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP17 | 84.042 | 11.32 | 951 |
| ING MAP PLUS NP22 | 6,320.988 | 11.27 | 71,238 |
| Qualified VI | 47,502.703 | 11.23 | 533,455 |
| Qualified XII (0.40) | 620.541 | 11.40 | 7,074 |
| Qualified XII (0.50) | 62,330.181 | 11.38 | 709,317 |
| Qualified XII (0.55) | 2,920.236 | 11.37 | 33,203 |
| Qualified XII (0.60) | 15.254 | 11.36 | 173 |
| Qualified XII (0.70) | 4,253.451 | 11.34 | 48,234 |
| Qualified XII (0.75) | 44.520 | 11.33 | 504 |
| Qualified XII (0.80) | 443.959 | 11.32 | 5,026 |
| Qualified XII (0.85) | 4,187.480 | 11.31 | 47,360 |
| Qualified XII (0.90) | 705.780 | 11.30 | 7,975 |
| Qualified XII (0.95) | 11,133.359 | 11.29 | 125,696 |
| Qualified XII (1.00) | 41,381.820 | 11.28 | 466,787 |
| Qualified XII (1.05) | 686.891 | 11.27 | 7,741 |
| Qualified XII (1.10) | 1,811.953 | 11.26 | 20,403 |
| Qualified XII (1.15) | 6,626.526 | 11.25 | 74,548 |
| Qualified XII (1.25) | 1,633.731 | 11.23 | 18,347 |
| Qualified XII (1.30) | 1,018.521 | 11.22 | 11,428 |
| Qualified XII (1.40) | 49.096 | 11.21 | 550 |
| Qualified XII (1.50) | 227.634 | 11.19 | 2,547 |
| Qualified XV | 2,589.822 | 11.29 | 29,239 |
| Qualified XVI | 1,995.235 | 11.19 | 22,327 |
| Qualified XXI | 23.650 | 11.32 | 268 |
| Qualified XXVI | 738.666 | 11.30 | 8,347 |
| Qualified LIII | 417.528 | 11.41 | 4,764 |
| Qualified LV | 6.664 | 11.44 | 76 |
| | <u>200,553.964</u> | | <u>\$ 2,266,426</u> |
| ING Neuberger Berman Regency Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.50) | <u>5,465.838</u> | \$ 11.42 | <u>\$ 62,420</u> |
| | <u>5,465.838</u> | | <u>\$ 62,420</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|--------------------|-----------------------|
| ING OpCap Balanced Value Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 37,145.006 | \$11.13 to \$11.91 | \$ 441,484 |
| Contracts in accumulation period: | | | |
| Qualified VI | 281,246.400 | 14.16 | 3,982,449 |
| Qualified VIII | 890.652 | 14.16 | 12,612 |
| Qualified X (1.15) | 7,873.764 | 12.34 | 97,162 |
| Qualified X (1.25) | 66,102.365 | 14.16 | 936,009 |
| Qualified XII (0.25) | 378.809 | 15.06 | 5,705 |
| Qualified XII (0.30) | 699.354 | 15.01 | 10,497 |
| Qualified XII (0.40) | 7,031.214 | 14.92 | 104,906 |
| Qualified XII (0.50) | 155.076 | 15.04 | 2,332 |
| Qualified XII (0.50) | 29,461.142 | 14.83 | 436,909 |
| Qualified XII (0.55) | 4,390.813 | 14.79 | 64,940 |
| Qualified XII (0.60) | 2,859.392 | 14.74 | 42,147 |
| Qualified XII (0.65) | 6,884.024 | 14.70 | 101,195 |
| Qualified XII (0.70) | 12,394.350 | 14.65 | 181,577 |
| Qualified XII (0.75) | 14,654.719 | 14.61 | 214,105 |
| Qualified XII (0.80) | 15,360.439 | 14.56 | 223,648 |
| Qualified XII (0.85) | 13,923.251 | 14.52 | 202,166 |
| Qualified XII (0.90) | 6,467.871 | 14.47 | 93,590 |
| Qualified XII (0.95) | 63,305.069 | 14.43 | 913,492 |
| Qualified XII (1.00) | 136,375.160 | 14.38 | 1,961,075 |
| Qualified XII (1.05) | 5,245.517 | 14.34 | 75,221 |
| Qualified XII (1.10) | 13,909.067 | 14.29 | 198,761 |
| Qualified XII (1.15) | 7,215.037 | 14.25 | 102,814 |
| Qualified XII (1.20) | 1,242.272 | 14.21 | 17,653 |
| Qualified XII (1.25) | 14,842.602 | 14.16 | 210,171 |
| Qualified XII (1.30) | 48.456 | 14.12 | 684 |
| Qualified XII (1.35) | 409.254 | 14.08 | 5,762 |
| Qualified XII (1.40) | 870.351 | 14.03 | 12,211 |
| Qualified XII (1.45) | 87.113 | 13.99 | 1,219 |
| Qualified XII (1.50) | 38.196 | 13.95 | 533 |
| Qualified XV | 1,216.906 | 14.43 | 17,560 |
| Qualified XVI | 5,494.971 | 13.95 | 76,655 |
| Qualified XVII | 1,813.289 | 14.16 | 25,676 |
| Qualified XVIII | 4,046.438 | 12.45 | 50,378 |
| Qualified XXI | 3,715.133 | 14.56 | 54,092 |
| Qualified XXV | 1,257.858 | 14.61 | 18,377 |
| Qualified XXXVI | 786.390 | 14.47 | 11,379 |
| Qualified XXXII | 1,340.383 | 11.79 | 15,803 |
| Qualified LIII | 1,890.358 | 11.39 | 21,531 |
| Qualified LIV | 309.337 | 11.35 | 3,511 |
| Qualified LV | 1,168.608 | 11.41 | 13,334 |
| | <u>774,546.406</u> | | <u>\$ 10,961,325</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|--------------------|-----------------------|
| ING Oppenheimer Global Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 28,209.320 | \$ 12.95 | \$ 365,311 |
| | <u>28,209.320</u> | | <u>\$ 365,311</u> |
| ING Oppenheimer Global Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 209,507.760 | \$14.17 to \$14.38 | \$ 3,006,932 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 5,230.876 | 14.29 | 74,749 |
| ING MAP PLUS NP1 | 9,520.056 | 14.73 | 140,230 |
| ING MAP PLUS NP8 | 6,487.015 | 14.58 | 94,581 |
| ING MAP PLUS NP10 | 19,344.813 | 14.54 | 281,274 |
| ING MAP PLUS NP11 | 30,558.654 | 14.52 | 443,712 |
| ING MAP PLUS NP12 | 12,544.083 | 14.50 | 181,889 |
| ING MAP PLUS NP13 | 9,500.109 | 14.48 | 137,562 |
| ING MAP PLUS NP14 | 14,377.596 | 14.46 | 207,900 |
| ING MAP PLUS NP15 | 17,786.118 | 14.44 | 256,832 |
| ING MAP PLUS NP16 | 5,101.211 | 14.42 | 73,559 |
| ING MAP PLUS NP17 | 16,515.119 | 14.40 | 237,818 |
| ING MAP PLUS NP18 | 15,777.459 | 14.38 | 226,880 |
| ING MAP PLUS NP19 | 40,883.043 | 14.35 | 586,672 |
| ING MAP PLUS NP20 | 19,694.578 | 14.33 | 282,223 |
| ING MAP PLUS NP21 | 6,918.626 | 14.31 | 99,006 |
| ING MAP PLUS NP23 | 6,699.048 | 14.27 | 95,595 |
| ING MAP PLUS NP24 | 1,404.932 | 14.25 | 20,020 |
| ING MAP PLUS NP25 | 3,663.937 | 14.23 | 52,138 |
| ING MAP PLUS NP26 | 1,980.297 | 14.21 | 28,140 |
| ING MAP PLUS NP27 | 307.192 | 14.19 | 4,359 |
| ING MAP PLUS NP28 | 13,846.813 | 14.17 | 196,209 |
| ING MAP PLUS NP29 | 1,936.903 | 14.15 | 27,407 |
| ING MAP PLUS NP30 | 5,347.479 | 14.13 | 75,560 |
| ING MAP PLUS NP32 | 332.951 | 14.09 | 4,691 |
| Qualified V | 1,948.620 | 14.22 | 27,709 |
| Qualified VI | 18,561,178.356 | 14.29 | 265,239,239 |
| Qualified VIII | 16,167.513 | 14.28 | 230,872 |
| Qualified X (1.15) | 763,498.971 | 14.33 | 10,940,940 |
| Qualified X (1.25) | 1,617,475.709 | 14.86 | 24,035,689 |
| Qualified XII (0.00) | 412.137 | 15.42 | 6,355 |
| Qualified XII (0.05) | 25,695.575 | 15.45 | 396,997 |
| Qualified XII (0.05) | 473,299.858 | 15.45 | 7,312,483 |
| Qualified XII (0.20) | 98,893.527 | 14.73 | 1,456,702 |
| Qualified XII (0.25) | 68,286.044 | 14.70 | 1,003,805 |
| Qualified XII (0.30) | 260,194.213 | 14.68 | 3,819,651 |
| Qualified XII (0.35) | 77,523.928 | 14.66 | 1,136,501 |
| Qualified XII (0.40) | 90,445.473 | 14.64 | 1,324,122 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING Oppenheimer Global Portfolio - Initial Class | | | |
| (continued) | | | |
| Qualified XII (0.45) | 2,211.330 | \$ 14.62 | \$ 32,330 |
| Qualified XII (0.50) | 42,287.821 | 14.64 | 619,094 |
| Qualified XII (0.50) | 1,353,299.060 | 15.22 | 20,597,212 |
| Qualified XII (0.55) | 680,700.548 | 14.58 | 9,924,614 |
| Qualified XII (0.60) | 435,269.551 | 15.07 | 6,559,512 |
| Qualified XII (0.65) | 380,065.182 | 14.54 | 5,526,148 |
| Qualified XII (0.70) | 851,113.376 | 14.51 | 12,349,655 |
| Qualified XII (0.75) | 1,337,574.726 | 14.95 | 19,996,742 |
| Qualified XII (0.80) | 2,544,962.321 | 15.07 | 38,352,582 |
| Qualified XII (0.85) | 1,780,227.821 | 15.07 | 26,828,033 |
| Qualified XII (0.90) | 171,121.124 | 15.03 | 2,571,950 |
| Qualified XII (0.95) | 2,768,199.613 | 15.02 | 41,578,358 |
| Qualified XII (1.00) | 6,330,355.254 | 15.00 | 94,955,329 |
| Qualified XII (1.05) | 739,833.891 | 14.97 | 11,075,313 |
| Qualified XII (1.10) | 457,542.339 | 14.35 | 6,565,733 |
| Qualified XII (1.15) | 440,703.184 | 14.91 | 6,570,884 |
| Qualified XII (1.20) | 163,056.778 | 14.31 | 2,333,342 |
| Qualified XII (1.25) | 421,437.610 | 14.86 | 6,262,563 |
| Qualified XII (1.30) | 17,167.263 | 14.84 | 254,762 |
| Qualified XII (1.35) | 15,972.269 | 14.24 | 227,445 |
| Qualified XII (1.40) | 72,848.343 | 15.14 | 1,102,924 |
| Qualified XII (1.45) | 21,849.885 | 14.20 | 310,268 |
| Qualified XII (1.50) | 13,200.592 | 14.18 | 187,184 |
| Qualified XV | 141,953.749 | 14.41 | 2,045,554 |
| Qualified XVI | 467,344.161 | 14.18 | 6,626,940 |
| Qualified XVII | 53,174.359 | 14.29 | 759,862 |
| Qualified XVIII | 69,073.968 | 14.29 | 987,067 |
| Qualified XXI | 321,849.076 | 14.47 | 4,657,156 |
| Qualified XXII | 1,816.329 | 14.62 | 26,555 |
| Qualified XXV | 182,034.569 | 14.49 | 2,637,681 |
| Qualified XXVI | 101,671.460 | 14.43 | 1,467,119 |
| Qualified XXVII | 8,717,735.985 | 14.37 | 125,273,866 |
| Qualified XXVIII | 3,139,376.708 | 14.37 | 45,112,843 |
| Qualified XXXII | 64,751.005 | 14.29 | 925,292 |
| Qualified XXXIII (0.65) | 54,025.882 | 14.54 | 785,536 |
| Qualified XXXVI | 86,061.038 | 14.58 | 1,254,770 |
| Qualified LIII | 165,074.840 | 15.02 | 2,479,424 |
| Qualified LIV | 172,506.952 | 14.97 | 2,582,429 |
| Qualified LV | 216,053.425 | 15.05 | 3,251,604 |
| Qualified LVI | 86,345.833 | 15.05 | 1,299,505 |
| | <u>57,612,135.812</u> | | <u>\$ 840,722,183</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|--------------------|-----------------------|
| ING Oppenheimer Global Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 0.856 | \$ 16.78 | \$ 14 |
| Qualified X (1.15) | 3,295.836 | 16.88 | 55,634 |
| Qualified X (1.25) | 3,868.104 | 16.78 | 64,907 |
| Qualified XII (1.00) | 18,685.254 | 17.02 | 318,023 |
| | <u>25,850.050</u> | | <u>\$ 438,578</u> |
| ING Oppenheimer Strategic Income Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 23,442.084 | \$ 11.75 | \$ 275,444 |
| | <u>23,442.084</u> | | <u>\$ 275,444</u> |
| ING Oppenheimer Strategic Income Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 162,948.809 | \$11.42 to \$11.65 | \$ 1,907,834 |
| Contracts in accumulation period: | | | |
| Qualified V | 2,147.586 | 11.46 | 24,611 |
| Qualified VI | 3,488,683.537 | 11.51 | 40,154,748 |
| Qualified VIII | 2,167.362 | 11.51 | 24,946 |
| Qualified X (1.15) | 122,958.785 | 11.54 | 1,418,944 |
| Qualified X (1.25) | 300,459.237 | 11.51 | 3,458,286 |
| Qualified XII (0.00) | 423.515 | 12.08 | 5,116 |
| Qualified XII (0.05) | 156,528.693 | 12.08 | 1,890,867 |
| Qualified XII (0.20) | 20,516.285 | 11.86 | 243,323 |
| Qualified XII (0.25) | 3,782.507 | 11.85 | 44,823 |
| Qualified XII (0.30) | 69,352.110 | 11.96 | 829,451 |
| Qualified XII (0.35) | 11,914.796 | 11.94 | 142,263 |
| Qualified XII (0.40) | 37,379.642 | 11.80 | 441,080 |
| Qualified XII (0.45) | 10.546 | 11.90 | 125 |
| Qualified XII (0.50) | 4,774.841 | 11.80 | 56,343 |
| Qualified XII (0.50) | 391,045.759 | 11.90 | 4,653,445 |
| Qualified XII (0.55) | 173,158.764 | 11.87 | 2,055,395 |
| Qualified XII (0.60) | 96,452.355 | 11.73 | 1,131,386 |
| Qualified XII (0.65) | 99,176.221 | 11.71 | 1,161,354 |
| Qualified XII (0.70) | 246,556.597 | 11.80 | 2,909,368 |
| Qualified XII (0.75) | 209,430.816 | 11.78 | 2,467,095 |
| Qualified XII (0.80) | 375,533.075 | 11.79 | 4,427,535 |
| Qualified XII (0.85) | 466,211.531 | 11.77 | 5,487,310 |
| Qualified XII (0.90) | 74,381.848 | 11.75 | 873,987 |
| Qualified XII (0.95) | 759,653.067 | 11.73 | 8,910,730 |
| Qualified XII (1.00) | 1,353,515.190 | 11.71 | 15,849,663 |
| Qualified XII (1.05) | 131,023.313 | 11.70 | 1,532,973 |
| Qualified XII (1.10) | 106,418.342 | 11.56 | 1,230,196 |
| Qualified XII (1.15) | 79,892.421 | 11.66 | 931,546 |
| Qualified XII (1.20) | 65,623.884 | 11.64 | 763,862 |
| Qualified XII (1.25) | 151,703.358 | 11.62 | 1,762,793 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING Oppenheimer Strategic Income Portfolio - Initial Class | | | |
| (continued) | | | |
| Qualified XII (1.30) | 13,837.908 | \$ 11.60 | \$ 160,520 |
| Qualified XII (1.35) | 3,250.874 | 11.63 | 37,808 |
| Qualified XII (1.40) | 27,016.703 | 11.46 | 309,611 |
| Qualified XII (1.45) | 9,553.617 | 11.59 | 110,726 |
| Qualified XII (1.50) | 1,120.257 | 11.56 | 12,950 |
| Qualified XV | 16,158.439 | 11.61 | 187,599 |
| Qualified XVI | 83,459.413 | 11.43 | 953,941 |
| Qualified XVII | 21,137.427 | 11.51 | 243,292 |
| Qualified XVIII | 9,630.945 | 11.51 | 110,852 |
| Qualified XXI | 29,995.715 | 11.66 | 349,750 |
| Qualified XXV | 14,658.726 | 11.68 | 171,214 |
| Qualified XXVI | 19,542.291 | 11.63 | 227,277 |
| Qualified XXVII | 855,228.385 | 11.73 | 10,031,829 |
| Qualified XXVIII | 276,640.127 | 11.73 | 3,244,989 |
| Qualified XXXII | 4,119.222 | 11.51 | 47,412 |
| Qualified XXXIII (0.65) | 32,829.662 | 11.71 | 384,435 |
| Qualified XXXVI | 18,166.242 | 11.74 | 213,272 |
| Qualified LIII | 39,502.036 | 11.92 | 470,864 |
| Qualified LIV | 69,804.374 | 11.89 | 829,974 |
| Qualified LV | 52,008.509 | 11.95 | 621,502 |
| Qualified LVI | 14,774.370 | 11.95 | 176,554 |
| | <u>10,776,260.034</u> | | <u>\$ 125,687,769</u> |
| ING PIMCO Total Return Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 48,452.611 | \$ 11.43 | \$ 553,813 |
| | <u>48,452.611</u> | | <u>\$ 553,813</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING PIMCO Total Return Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 385,577.482 | \$ 11.81 | \$ 4,553,670 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,927.670 | 11.67 | 34,166 |
| ING MAP PLUS NP1 | 99,604.710 | 12.02 | 1,197,249 |
| ING MAP PLUS NP6 | 18,034.544 | 11.90 | 214,611 |
| ING MAP PLUS NP8 | 110.480 | 11.85 | 1,309 |
| ING MAP PLUS NP9 | 10,134.143 | 11.83 | 119,887 |
| ING MAP PLUS NP10 | 25,286.652 | 11.81 | 298,635 |
| ING MAP PLUS NP11 | 34,880.902 | 11.78 | 410,897 |
| ING MAP PLUS NP12 | 29,634.147 | 11.76 | 348,498 |
| ING MAP PLUS NP13 | 10,086.728 | 11.74 | 118,418 |
| ING MAP PLUS NP14 | 32,635.477 | 11.72 | 382,488 |
| ING MAP PLUS NP15 | 14,312.068 | 11.69 | 167,308 |
| ING MAP PLUS NP16 | 3,813.557 | 11.67 | 44,504 |
| ING MAP PLUS NP17 | 1,989.653 | 11.65 | 23,179 |
| ING MAP PLUS NP18 | 25,395.929 | 11.62 | 295,101 |
| ING MAP PLUS NP19 | 28,272.274 | 11.60 | 327,958 |
| ING MAP PLUS NP20 | 53,029.626 | 11.58 | 614,083 |
| ING MAP PLUS NP21 | 20,424.052 | 11.56 | 236,102 |
| ING MAP PLUS NP22 | 9,851.291 | 11.53 | 113,585 |
| ING MAP PLUS NP23 | 5,304.289 | 11.51 | 61,052 |
| ING MAP PLUS NP24 | 2,874.648 | 11.49 | 33,030 |
| ING MAP PLUS NP25 | 272.787 | 11.47 | 3,129 |
| ING MAP PLUS NP26 | 13,656.482 | 11.44 | 156,230 |
| ING MAP PLUS NP27 | 36.788 | 11.42 | 420 |
| ING MAP PLUS NP28 | 20,611.311 | 11.40 | 234,969 |
| ING MAP PLUS NP29 | 180.733 | 11.38 | 2,057 |
| ING MAP PLUS NP30 | 6,657.642 | 11.35 | 75,564 |
| ING MAP PLUS NP32 | 79.127 | 11.31 | 895 |
| ING MAP PLUS NP36 | 5,006.181 | 11.22 | 56,169 |
| Qualified VI | 1,794,126.589 | 12.69 | 22,767,466 |
| Qualified VIII | 730.478 | 12.69 | 9,270 |
| Qualified X (1.15) | 39,216.146 | 12.77 | 500,790 |
| Qualified X (1.25) | 141,546.578 | 12.69 | 1,796,226 |
| Qualified XII (0.25) | 1,254.255 | 13.44 | 16,857 |
| Qualified XII (0.30) | 59,516.639 | 13.40 | 797,523 |
| Qualified XII (0.35) | 1,576.657 | 13.36 | 21,064 |
| Qualified XII (0.40) | 97,501.426 | 13.32 | 1,298,719 |
| Qualified XII (0.50) | 21,356.493 | 13.25 | 282,974 |
| Qualified XII (0.50) | 5,714.832 | 13.42 | 76,693 |
| Qualified XII (0.55) | 20,035.859 | 13.21 | 264,674 |
| Qualified XII (0.60) | 36,371.311 | 13.17 | 479,010 |
| Qualified XII (0.65) | 277,473.886 | 13.13 | 3,643,232 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING PIMCO Total Return Portfolio - Service Class | | | |
| (continued) | | | |
| Qualified XII (0.70) | 84,243.504 | \$ 13.10 | \$ 1,103,590 |
| Qualified XII (0.75) | 66,542.319 | 13.06 | 869,043 |
| Qualified XII (0.80) | 94,614.927 | 13.02 | 1,231,886 |
| Qualified XII (0.85) | 243,076.855 | 12.99 | 3,157,568 |
| Qualified XII (0.90) | 22,931.329 | 12.95 | 296,961 |
| Qualified XII (0.95) | 391,018.311 | 12.91 | 5,048,046 |
| Qualified XII (1.00) | 696,590.213 | 12.88 | 8,972,082 |
| Qualified XII (1.05) | 120,414.062 | 12.84 | 1,546,117 |
| Qualified XII (1.10) | 30,548.117 | 12.80 | 391,016 |
| Qualified XII (1.15) | 38,904.413 | 12.77 | 496,809 |
| Qualified XII (1.20) | 27,138.427 | 12.73 | 345,472 |
| Qualified XII (1.25) | 99,218.177 | 12.69 | 1,259,079 |
| Qualified XII (1.30) | 7,861.269 | 12.66 | 99,524 |
| Qualified XII (1.35) | 4,953.662 | 12.62 | 62,515 |
| Qualified XII (1.40) | 9,963.195 | 12.59 | 125,437 |
| Qualified XII (1.45) | 5,025.757 | 12.55 | 63,073 |
| Qualified XII (1.50) | 9,127.612 | 12.51 | 114,186 |
| Qualified XV | 9,664.463 | 12.91 | 124,768 |
| Qualified XVI | 59,981.824 | 12.51 | 750,373 |
| Qualified XVII | 2,750.862 | 12.69 | 34,908 |
| Qualified XVIII | 2,303.922 | 12.88 | 29,675 |
| Qualified XXI | 13,012.719 | 13.02 | 169,426 |
| Qualified XXV | 8,754.034 | 13.06 | 114,328 |
| Qualified XXVI | 10,289.386 | 12.95 | 133,248 |
| Qualified XXVII | 760,652.939 | 11.80 | 8,975,705 |
| Qualified XXVIII | 301,897.443 | 12.88 | 3,888,439 |
| Qualified XXXII | 1,801.440 | 11.55 | 20,807 |
| Qualified XXXIII (0.65) | 23,524.073 | 13.35 | 314,046 |
| Qualified XXXVII | 37.479 | 10.22 | 383 |
| Qualified LIII | 19,570.558 | 11.47 | 224,474 |
| Qualified LIV | 48,660.208 | 11.43 | 556,186 |
| Qualified LV | 35,822.043 | 11.49 | 411,595 |
| | <u>6,607,998.064</u> | | <u>\$ 83,010,426</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Pioneer High Yield Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 14,273.396 | \$ 11.14 | \$ 159,006 |
| Contracts in accumulation period: | | | |
| Qualified VI | 146,793.431 | 11.08 | 1,626,471 |
| Qualified X (1.15) | 1,692.662 | 11.10 | 18,789 |
| Qualified X (1.25) | 7,553.887 | 11.08 | 83,697 |
| Qualified XII (0.00) | 469.388 | 11.32 | 5,313 |
| Qualified XII (0.25) | 1.914 | 11.27 | 22 |
| Qualified XII (0.30) | 10.945 | 11.26 | 123 |
| Qualified XII (0.40) | 3,976.524 | 11.24 | 44,696 |
| Qualified XII (0.50) | 15.481 | 11.23 | 174 |
| Qualified XII (0.50) | 136,419.784 | 11.23 | 1,531,994 |
| Qualified XII (0.55) | 314.614 | 11.22 | 3,530 |
| Qualified XII (0.60) | 2,987.001 | 11.21 | 33,484 |
| Qualified XII (0.65) | 369.860 | 11.20 | 4,142 |
| Qualified XII (0.70) | 2,823.930 | 11.19 | 31,600 |
| Qualified XII (0.75) | 784.367 | 11.18 | 8,769 |
| Qualified XII (0.80) | 2,162.973 | 11.17 | 24,160 |
| Qualified XII (0.85) | 10,869.158 | 11.16 | 121,300 |
| Qualified XII (0.90) | 748.916 | 11.15 | 8,350 |
| Qualified XII (0.95) | 31,112.363 | 11.14 | 346,592 |
| Qualified XII (1.00) | 70,354.773 | 11.13 | 783,049 |
| Qualified XII (1.05) | 3,457.478 | 11.12 | 38,447 |
| Qualified XII (1.10) | 5,031.947 | 11.11 | 55,905 |
| Qualified XII (1.15) | 548.623 | 11.10 | 6,090 |
| Qualified XII (1.20) | 337.848 | 11.09 | 3,747 |
| Qualified XII (1.25) | 8,142.071 | 11.08 | 90,214 |
| Qualified XII (1.30) | 6.542 | 11.08 | 72 |
| Qualified XII (1.35) | 85.929 | 11.07 | 951 |
| Qualified XII (1.40) | 5,255.978 | 11.06 | 58,131 |
| Qualified XII (1.50) | 1.322 | 11.04 | 15 |
| Qualified XV | 280.037 | 11.14 | 3,120 |
| Qualified XVI | 1,713.084 | 11.04 | 18,912 |
| Qualified XVIII | 863.976 | 11.13 | 9,616 |
| Qualified XXI | 2,359.834 | 11.17 | 26,359 |
| Qualified XXVI | 656.070 | 11.15 | 7,315 |
| Qualified LIII | 854.227 | 11.26 | 9,619 |
| Qualified LIV | 1,054.866 | 11.23 | 11,846 |
| Qualified LV | 764.081 | 11.29 | 8,626 |
| | <u>465,149.280</u> | | <u>\$ 5,184,246</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Pioneer High Yield Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP18 | 53.507 | \$ 11.11 | \$ 594 |
| ING MAP PLUS NP22 | 289.531 | 11.08 | 3,208 |
| ING MAP PLUS NP23 | 6,996.285 | 11.07 | 77,449 |
| ING MAP PLUS NP24 | 625.615 | 11.06 | 6,919 |
| ING MAP PLUS NP26 | 479.714 | 11.04 | 5,296 |
| ING MAP PLUS NP28 | 178.472 | 11.02 | 1,967 |
| | <u>8,623.124</u> | | <u>\$ 95,433</u> |
| ING Solution 2015 Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 108,666.868 | \$ 12.38 | \$ 1,345,296 |
| ING MAP PLUS NP6 | 18,093.746 | 12.30 | 222,553 |
| ING MAP PLUS NP8 | 96,378.769 | 12.27 | 1,182,567 |
| ING MAP PLUS NP9 | 3,273.783 | 12.25 | 40,104 |
| ING MAP PLUS NP10 | 223,822.846 | 12.23 | 2,737,353 |
| ING MAP PLUS NP11 | 37,849.753 | 12.22 | 462,524 |
| ING MAP PLUS NP13 | 5,796.187 | 12.19 | 70,656 |
| ING MAP PLUS NP14 | 14,332.412 | 12.17 | 174,425 |
| ING MAP PLUS NP15 | 29,977.788 | 12.15 | 364,230 |
| ING MAP PLUS NP16 | 17,760.872 | 12.14 | 215,617 |
| ING MAP PLUS NP17 | 45,817.361 | 12.12 | 555,306 |
| ING MAP PLUS NP18 | 6,143.966 | 12.10 | 74,342 |
| ING MAP PLUS NP19 | 37,838.965 | 12.09 | 457,473 |
| ING MAP PLUS NP20 | 5,541.184 | 12.07 | 66,882 |
| ING MAP PLUS NP21 | 28,259.648 | 12.06 | 340,811 |
| ING MAP PLUS NP22 | 47,498.349 | 12.04 | 571,880 |
| ING MAP PLUS NP23 | 23,809.514 | 12.02 | 286,190 |
| ING MAP PLUS NP24 | 1,055.918 | 12.01 | 12,682 |
| ING MAP PLUS NP25 | 164.502 | 11.99 | 1,972 |
| ING MAP PLUS NP26 | 20,507.577 | 11.98 | 245,681 |
| ING MAP PLUS NP28 | 7,821.578 | 11.94 | 93,390 |
| ING MAP PLUS NP29 | 4,067.617 | 11.93 | 48,527 |
| ING MAP PLUS NP30 | 68.406 | 11.91 | 815 |
| ING MAP PLUS NP32 | 110.617 | 11.88 | 1,314 |
| Qualified XXXV | <u>15,114.230</u> | 11.72 | <u>177,139</u> |
| | <u>799,772.456</u> | | <u>\$ 9,749,729</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Solution 2015 Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 762.677 | \$ 12.07 | \$ 9,206 |
| Qualified V | 2,039.910 | 12.02 | 24,520 |
| Qualified VI | 740,816.212 | 12.07 | 8,941,652 |
| Qualified X (1.15) | 68,764.470 | 12.10 | 832,050 |
| Qualified X (1.25) | 119,443.862 | 12.07 | 1,441,687 |
| Qualified XII (0.00) | 30.371 | 12.48 | 379 |
| Qualified XII (0.05) | 12,110.894 | 12.48 | 151,144 |
| Qualified XII (0.05) | 21,495.244 | 12.48 | 268,261 |
| Qualified XII (0.25) | 187,611.183 | 12.40 | 2,326,379 |
| Qualified XII (0.30) | 27,936.513 | 12.38 | 345,854 |
| Qualified XII (0.35) | 174,997.460 | 12.36 | 2,162,969 |
| Qualified XII (0.40) | 438.450 | 12.35 | 5,415 |
| Qualified XII (0.50) | 101.944 | 12.34 | 1,258 |
| Qualified XII (0.50) | 151,358.015 | 12.31 | 1,863,217 |
| Qualified XII (0.55) | 44,315.391 | 12.30 | 545,079 |
| Qualified XII (0.60) | 121,823.860 | 12.28 | 1,495,997 |
| Qualified XII (0.65) | 29,775.689 | 12.27 | 365,348 |
| Qualified XII (0.70) | 44,810.191 | 12.25 | 548,925 |
| Qualified XII (0.75) | 6,685.164 | 12.23 | 81,760 |
| Qualified XII (0.80) | 57,237.871 | 12.22 | 699,447 |
| Qualified XII (0.85) | 91,089.179 | 12.20 | 1,111,288 |
| Qualified XII (0.90) | 21,983.905 | 12.18 | 267,764 |
| Qualified XII (0.95) | 150,470.192 | 12.17 | 1,831,222 |
| Qualified XII (1.00) | 84,834.237 | 12.15 | 1,030,736 |
| Qualified XII (1.05) | 68,901.340 | 12.13 | 835,773 |
| Qualified XII (1.10) | 13,246.932 | 12.12 | 160,553 |
| Qualified XII (1.15) | 48,074.950 | 12.10 | 581,707 |
| Qualified XII (1.20) | 3,858.123 | 12.09 | 46,645 |
| Qualified XII (1.25) | 33,843.614 | 12.07 | 408,492 |
| Qualified XII (1.30) | 208.172 | 12.05 | 2,508 |
| Qualified XII (1.40) | 4,824.113 | 12.02 | 57,986 |
| Qualified XII (1.45) | 355.936 | 12.01 | 4,275 |
| Qualified XV | 13,009.694 | 12.17 | 158,328 |
| Qualified XVI | 15,989.789 | 11.99 | 191,718 |
| Qualified XVIII | 6,849.200 | 12.07 | 82,670 |
| Qualified XXI | 38,152.810 | 12.22 | 466,227 |
| Qualified XXV | 710.503 | 12.23 | 8,689 |
| Qualified XXVI | 98.447 | 12.18 | 1,199 |
| Qualified XXXII | 3,673.443 | 12.07 | 44,338 |
| Qualified XXXVI | 5,462.996 | 12.30 | 67,195 |
| Qualified LIII | 11,473.673 | 12.40 | 142,274 |
| Qualified LIV | 11,202.439 | 12.36 | 138,462 |
| Qualified LV | 15,873.915 | 12.42 | 197,154 |
| Qualified LVI | 28,249.784 | 12.43 | 351,145 |
| | <u>2,484,992.757</u> | | <u>\$ 30,298,895</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|--------------------|-------------------|-----------------------|
| ING Solution 2025 Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 207,619.872 | \$ 12.85 | \$ 2,667,915 |
| ING MAP PLUS NP6 | 6,242.987 | 12.77 | 79,723 |
| ING MAP PLUS NP8 | 103,546.659 | 12.73 | 1,318,149 |
| ING MAP PLUS NP9 | 8,139.773 | 12.72 | 103,538 |
| ING MAP PLUS NP10 | 125,966.507 | 12.70 | 1,599,775 |
| ING MAP PLUS NP11 | 49,706.844 | 12.68 | 630,283 |
| ING MAP PLUS NP13 | 29,959.934 | 12.65 | 378,993 |
| ING MAP PLUS NP14 | 49,639.851 | 12.63 | 626,951 |
| ING MAP PLUS NP15 | 49,662.590 | 12.61 | 626,245 |
| ING MAP PLUS NP16 | 5,001.256 | 12.60 | 63,016 |
| ING MAP PLUS NP17 | 32,287.920 | 12.58 | 406,182 |
| ING MAP PLUS NP18 | 12,773.791 | 12.56 | 160,439 |
| ING MAP PLUS NP19 | 31,638.114 | 12.55 | 397,058 |
| ING MAP PLUS NP20 | 10,134.938 | 12.53 | 126,991 |
| ING MAP PLUS NP21 | 81,529.871 | 12.51 | 1,019,939 |
| ING MAP PLUS NP22 | 56,882.939 | 12.50 | 711,037 |
| ING MAP PLUS NP23 | 18,235.483 | 12.48 | 227,579 |
| ING MAP PLUS NP24 | 22,084.969 | 12.46 | 275,179 |
| ING MAP PLUS NP25 | 1,158.058 | 12.45 | 14,418 |
| ING MAP PLUS NP26 | 13,643.109 | 12.43 | 169,584 |
| ING MAP PLUS NP28 | 5,865.195 | 12.40 | 72,728 |
| ING MAP PLUS NP29 | 6,114.435 | 12.38 | 75,697 |
| ING MAP PLUS NP30 | 6,826.601 | 12.36 | 84,377 |
| ING MAP PLUS NP32 | 3,721.273 | 12.33 | 45,883 |
| Qualified XXXV | 18,537.626 | 11.94 | 221,339 |
| | <u>956,920.595</u> | | <u>\$ 12,103,018</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Solution 2025 Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified V | 1,592.629 | \$ 12.48 | \$ 19,876 |
| Qualified VI | 924,040.961 | 12.53 | 11,578,233 |
| Qualified X (1.15) | 23,037.821 | 12.57 | 289,585 |
| Qualified X (1.25) | 96,780.129 | 12.53 | 1,212,655 |
| Qualified XII (0.05) | 7,503.352 | 12.96 | 97,243 |
| Qualified XII (0.05) | 233,573.907 | 12.96 | 3,027,118 |
| Qualified XII (0.25) | 253,905.798 | 12.87 | 3,267,768 |
| Qualified XII (0.30) | 24,350.575 | 12.86 | 313,148 |
| Qualified XII (0.35) | 186,430.584 | 12.84 | 2,393,769 |
| Qualified XII (0.40) | 7,855.586 | 12.82 | 100,709 |
| Qualified XII (0.50) | 86,634.283 | 12.79 | 1,108,052 |
| Qualified XII (0.55) | 29,061.984 | 12.77 | 371,122 |
| Qualified XII (0.60) | 240,916.276 | 12.75 | 3,071,683 |
| Qualified XII (0.65) | 23,517.086 | 12.74 | 299,608 |
| Qualified XII (0.70) | 75,727.221 | 12.72 | 963,250 |
| Qualified XII (0.75) | 431.007 | 12.70 | 5,474 |
| Qualified XII (0.80) | 48,509.259 | 12.68 | 615,097 |
| Qualified XII (0.85) | 118,560.048 | 12.67 | 1,502,156 |
| Qualified XII (0.90) | 28,205.121 | 12.65 | 356,795 |
| Qualified XII (0.95) | 226,103.807 | 12.63 | 2,855,691 |
| Qualified XII (1.00) | 150,320.418 | 12.62 | 1,897,044 |
| Qualified XII (1.05) | 63,913.822 | 12.60 | 805,314 |
| Qualified XII (1.10) | 28,203.398 | 12.58 | 354,799 |
| Qualified XII (1.15) | 40,203.705 | 12.57 | 505,361 |
| Qualified XII (1.20) | 9,321.865 | 12.55 | 116,989 |
| Qualified XII (1.25) | 22,806.093 | 12.53 | 285,760 |
| Qualified XII (1.30) | 4,652.311 | 12.52 | 58,247 |
| Qualified XII (1.35) | 128.733 | 12.50 | 1,609 |
| Qualified XII (1.40) | 15,455.087 | 12.48 | 192,879 |
| Qualified XII (1.45) | 2,173.457 | 12.47 | 27,103 |
| Qualified XV | 844.037 | 12.63 | 10,660 |
| Qualified XVI | 25,632.350 | 12.45 | 319,123 |
| Qualified XVII | 121.583 | 12.53 | 1,523 |
| Qualified XVIII | 289.678 | 12.53 | 3,630 |
| Qualified XXI | 14,612.976 | 12.68 | 185,293 |
| Qualified XXV | 9,318.106 | 12.70 | 118,340 |
| Qualified XXVI | 599.539 | 12.65 | 7,584 |
| Qualified XXVIII | 29,279.340 | 9.87 | 288,987 |
| Qualified XXXII | 989.562 | 12.53 | 12,399 |
| Qualified XXXVI | 250.345 | 12.77 | 3,197 |
| Qualified LIII | 21,340.001 | 12.87 | 274,646 |
| Qualified LIV | 18,618.133 | 12.83 | 238,871 |
| Qualified LV | 11,482.411 | 12.90 | 148,123 |
| Qualified LVI | 19,904.718 | 12.91 | 256,970 |
| | <u>3,127,199.102</u> | | <u>\$ 39,563,483</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|--------------------|-------------------|-----------------------|
| ING Solution 2035 Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 83,771.137 | \$ 13.32 | \$ 1,115,832 |
| ING MAP PLUS NP6 | 3,009.927 | 13.23 | 39,821 |
| ING MAP PLUS NP8 | 161,060.325 | 13.19 | 2,124,386 |
| ING MAP PLUS NP9 | 20,614.406 | 13.17 | 271,492 |
| ING MAP PLUS NP10 | 73,493.035 | 13.16 | 967,168 |
| ING MAP PLUS NP11 | 44,864.290 | 13.14 | 589,517 |
| ING MAP PLUS NP13 | 17,955.717 | 13.10 | 235,220 |
| ING MAP PLUS NP14 | 57,241.938 | 13.09 | 749,297 |
| ING MAP PLUS NP15 | 58,364.426 | 13.07 | 762,823 |
| ING MAP PLUS NP17 | 54,259.064 | 13.03 | 706,996 |
| ING MAP PLUS NP18 | 6,602.892 | 13.02 | 85,970 |
| ING MAP PLUS NP19 | 12,993.292 | 13.00 | 168,913 |
| ING MAP PLUS NP20 | 8,372.212 | 12.98 | 108,671 |
| ING MAP PLUS NP21 | 35,538.525 | 12.96 | 460,579 |
| ING MAP PLUS NP22 | 65,791.778 | 12.95 | 852,004 |
| ING MAP PLUS NP23 | 6,919.683 | 12.93 | 89,472 |
| ING MAP PLUS NP24 | 3,458.905 | 12.91 | 44,654 |
| ING MAP PLUS NP25 | 1,050.936 | 12.89 | 13,547 |
| ING MAP PLUS NP26 | 9,732.156 | 12.88 | 125,350 |
| ING MAP PLUS NP28 | 7,634.611 | 12.84 | 98,028 |
| ING MAP PLUS NP29 | 8,834.386 | 12.83 | 113,345 |
| ING MAP PLUS NP30 | 3,518.486 | 12.81 | 45,072 |
| ING MAP PLUS NP32 | 1,150.482 | 12.77 | 14,692 |
| Qualified XXXV | 3,847.016 | 12.24 | 47,087 |
| | <u>750,079.625</u> | | <u>\$ 9,829,936</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Solution 2035 Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 524,485.774 | \$ 12.97 | \$ 6,802,580 |
| Qualified X (1.15) | 9,627.709 | 13.01 | 125,256 |
| Qualified X (1.25) | 48,484.989 | 12.97 | 628,850 |
| Qualified XII (0.00) | 3.729 | 13.41 | 50 |
| Qualified XII (0.05) | 14,584.333 | 13.41 | 195,576 |
| Qualified XII (0.05) | 21,366.775 | 13.41 | 286,528 |
| Qualified XII (0.25) | 232,729.205 | 13.32 | 3,099,953 |
| Qualified XII (0.30) | 27,959.627 | 13.30 | 371,863 |
| Qualified XII (0.35) | 116,661.940 | 13.29 | 1,550,437 |
| Qualified XII (0.40) | 3,337.542 | 13.27 | 44,289 |
| Qualified XII (0.50) | 617.692 | 13.26 | 8,191 |
| Qualified XII (0.50) | 81,082.686 | 13.23 | 1,072,724 |
| Qualified XII (0.55) | 25,437.986 | 13.22 | 336,290 |
| Qualified XII (0.60) | 103,554.697 | 13.20 | 1,366,922 |
| Qualified XII (0.65) | 15,910.979 | 13.18 | 209,707 |
| Qualified XII (0.70) | 71,264.518 | 13.16 | 937,841 |
| Qualified XII (0.75) | 1,449.310 | 13.15 | 19,058 |
| Qualified XII (0.80) | 9,217.532 | 13.13 | 121,026 |
| Qualified XII (0.85) | 165,296.957 | 13.11 | 2,167,043 |
| Qualified XII (0.90) | 29,796.147 | 13.09 | 390,032 |
| Qualified XII (0.95) | 178,983.706 | 13.08 | 2,341,107 |
| Qualified XII (1.00) | 143,179.516 | 13.06 | 1,869,924 |
| Qualified XII (1.05) | 49,043.710 | 13.04 | 639,530 |
| Qualified XII (1.10) | 12,883.827 | 13.02 | 167,747 |
| Qualified XII (1.15) | 37,838.813 | 13.01 | 492,283 |
| Qualified XII (1.20) | 13,812.776 | 12.99 | 179,428 |
| Qualified XII (1.25) | 29,607.745 | 12.97 | 384,012 |
| Qualified XII (1.30) | 670.127 | 12.95 | 8,678 |
| Qualified XII (1.40) | 14,870.803 | 12.92 | 192,131 |
| Qualified XII (1.45) | 177.432 | 12.90 | 2,289 |
| Qualified XII (1.50) | 1,810.463 | 12.88 | 23,319 |
| Qualified XV | 258.830 | 13.08 | 3,385 |
| Qualified XVI | 34,807.773 | 12.88 | 448,324 |
| Qualified XVIII | 1,595.199 | 12.97 | 20,690 |
| Qualified XXI | 8,960.594 | 13.13 | 117,653 |
| Qualified XXV | 5,010.537 | 13.15 | 65,889 |
| Qualified XXVI | 122.994 | 13.09 | 1,610 |
| Qualified XXXII | 2,199.766 | 12.97 | 28,531 |
| Qualified XXXVI | 5,302.486 | 13.22 | 70,099 |
| Qualified LIII | 19,280.465 | 13.32 | 256,816 |
| Qualified LIV | 8,291.826 | 13.28 | 110,115 |
| Qualified LV | 24,970.367 | 13.35 | 333,354 |
| Qualified LVI | 3,992.789 | 13.36 | 53,344 |
| | <u>2,100,542.671</u> | | <u>\$ 27,544,474</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|--------------------|-------------------|-----------------------|
| ING Solution 2045 Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 151,348.809 | \$ 13.75 | \$ 2,081,046 |
| ING MAP PLUS NP6 | 8,196.671 | 13.66 | 111,967 |
| ING MAP PLUS NP8 | 137,664.825 | 13.62 | 1,874,995 |
| ING MAP PLUS NP9 | 31,270.596 | 13.60 | 425,280 |
| ING MAP PLUS NP10 | 9,792.216 | 13.59 | 133,076 |
| ING MAP PLUS NP11 | 27,758.279 | 13.57 | 376,680 |
| ING MAP PLUS NP13 | 26,646.123 | 13.53 | 360,522 |
| ING MAP PLUS NP14 | 25,241.902 | 13.51 | 341,018 |
| ING MAP PLUS NP15 | 52,905.132 | 13.50 | 714,219 |
| ING MAP PLUS NP17 | 26,705.454 | 13.46 | 359,455 |
| ING MAP PLUS NP18 | 4,509.654 | 13.44 | 60,610 |
| ING MAP PLUS NP19 | 1,862.198 | 13.42 | 24,991 |
| ING MAP PLUS NP20 | 2,322.122 | 13.41 | 31,140 |
| ING MAP PLUS NP21 | 23,279.076 | 13.39 | 311,707 |
| ING MAP PLUS NP22 | 10,160.589 | 13.37 | 135,847 |
| ING MAP PLUS NP23 | 13,790.559 | 13.35 | 184,104 |
| ING MAP PLUS NP24 | 3,534.130 | 13.33 | 47,110 |
| ING MAP PLUS NP25 | 1,636.990 | 13.32 | 21,805 |
| ING MAP PLUS NP26 | 2,311.986 | 13.30 | 30,749 |
| ING MAP PLUS NP28 | 8,048.394 | 13.26 | 106,722 |
| ING MAP PLUS NP29 | 2,867.761 | 13.24 | 37,969 |
| ING MAP PLUS NP30 | 1,786.342 | 13.23 | 23,633 |
| ING MAP PLUS NP32 | 2,885.095 | 13.19 | 38,054 |
| Qualified XXXV | 2,003.619 | 12.42 | 24,885 |
| | <u>578,528.522</u> | | <u>\$ 7,857,584</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING Solution 2045 Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 406,376.472 | \$ 13.38 | \$ 5,437,317 |
| Qualified X (1.15) | 9,264.115 | 13.42 | 124,324 |
| Qualified X (1.25) | 32,509.081 | 13.38 | 434,972 |
| Qualified XII (0.00) | 66.095 | 13.84 | 915 |
| Qualified XII (0.05) | 13,254.009 | 13.84 | 183,435 |
| Qualified XII (0.05) | 35,876.378 | 13.84 | 496,529 |
| Qualified XII (0.25) | 83,862.188 | 13.75 | 1,153,105 |
| Qualified XII (0.30) | 24,326.837 | 13.73 | 334,007 |
| Qualified XII (0.35) | 12,540.374 | 13.71 | 171,929 |
| Qualified XII (0.40) | 441.402 | 13.69 | 6,043 |
| Qualified XII (0.50) | 1,443.989 | 13.68 | 19,754 |
| Qualified XII (0.50) | 44,478.129 | 13.66 | 607,571 |
| Qualified XII (0.55) | 11,576.804 | 13.64 | 157,908 |
| Qualified XII (0.60) | 40,035.346 | 13.62 | 545,281 |
| Qualified XII (0.65) | 7,939.959 | 13.60 | 107,983 |
| Qualified XII (0.70) | 42,155.705 | 13.58 | 572,474 |
| Qualified XII (0.75) | 1,594.809 | 13.56 | 21,626 |
| Qualified XII (0.80) | 27,173.043 | 13.55 | 368,195 |
| Qualified XII (0.85) | 75,668.863 | 13.53 | 1,023,800 |
| Qualified XII (0.90) | 8,193.317 | 13.51 | 110,692 |
| Qualified XII (0.95) | 95,845.621 | 13.49 | 1,292,957 |
| Qualified XII (1.00) | 113,690.748 | 13.47 | 1,531,414 |
| Qualified XII (1.05) | 42,982.127 | 13.46 | 578,539 |
| Qualified XII (1.10) | 15,364.086 | 13.44 | 206,493 |
| Qualified XII (1.15) | 14,279.766 | 13.42 | 191,634 |
| Qualified XII (1.20) | 15,053.741 | 13.40 | 201,720 |
| Qualified XII (1.25) | 19,854.007 | 13.38 | 265,647 |
| Qualified XII (1.30) | 167.099 | 13.37 | 2,234 |
| Qualified XII (1.35) | 16.137 | 13.35 | 215 |
| Qualified XII (1.40) | 13,264.194 | 13.33 | 176,812 |
| Qualified XII (1.45) | 153.056 | 13.31 | 2,037 |
| Qualified XV | 931.579 | 13.49 | 12,567 |
| Qualified XVI | 14,185.416 | 13.29 | 188,524 |
| Qualified XXI | 9,808.030 | 13.55 | 132,899 |
| Qualified XXV | 620.932 | 13.56 | 8,420 |
| Qualified XXVI | 1,715.406 | 13.51 | 23,175 |
| Qualified XXVIII | 1,027.587 | 9.89 | 10,163 |
| Qualified XXXVI | 10,654.275 | 13.64 | 145,324 |
| Qualified LIII | 14,351.951 | 13.75 | 197,339 |
| Qualified LIV | 9,148.595 | 13.71 | 125,427 |
| Qualified LV | 20,391.063 | 13.78 | 280,989 |
| Qualified LVI | 705.773 | 13.78 | 9,726 |
| | <u>1,292,988.104</u> | | <u>\$ 17,462,115</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING Solution Income Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 7,023.270 | \$ 11.65 | \$ 81,821 |
| ING MAP PLUS NP6 | 32,622.733 | 11.58 | 377,771 |
| ING MAP PLUS NP8 | 144,722.104 | 11.54 | 1,670,093 |
| ING MAP PLUS NP10 | 349,822.222 | 11.51 | 4,026,454 |
| ING MAP PLUS NP11 | 23,595.898 | 11.50 | 271,353 |
| ING MAP PLUS NP13 | 1,033.332 | 11.47 | 11,852 |
| ING MAP PLUS NP14 | 4,994.416 | 11.45 | 57,186 |
| ING MAP PLUS NP15 | 11,245.735 | 11.44 | 128,651 |
| ING MAP PLUS NP17 | 2,801.160 | 11.41 | 31,961 |
| ING MAP PLUS NP18 | 1,937.504 | 11.39 | 22,068 |
| ING MAP PLUS NP19 | 5,106.253 | 11.38 | 58,109 |
| ING MAP PLUS NP20 | 14,182.514 | 11.36 | 161,113 |
| ING MAP PLUS NP21 | 28,149.187 | 11.34 | 319,212 |
| ING MAP PLUS NP22 | 1,874.868 | 11.33 | 21,242 |
| ING MAP PLUS NP23 | 1,345.292 | 11.31 | 15,215 |
| ING MAP PLUS NP24 | 424.304 | 11.30 | 4,795 |
| ING MAP PLUS NP25 | 511.480 | 11.28 | 5,769 |
| ING MAP PLUS NP26 | 1,462.469 | 11.27 | 16,482 |
| ING MAP PLUS NP28 | 350.653 | 11.24 | 3,941 |
| ING MAP PLUS NP29 | 168.220 | 11.22 | 1,887 |
| Qualified XXXV | 12,364.290 | 11.35 | 140,335 |
| | <u>645,737.904</u> | | <u>\$ 7,427,310</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Solution Income Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 155,681.344 | \$ 11.35 | \$ 1,766,983 |
| Qualified X (1.15) | 12,055.179 | 11.38 | 137,188 |
| Qualified X (1.25) | 82,716.503 | 11.35 | 938,832 |
| Qualified XII (0.05) | 1,352.033 | 11.74 | 15,873 |
| Qualified XII (0.05) | 3,513.509 | 11.74 | 41,249 |
| Qualified XII (0.25) | 35,162.850 | 11.66 | 409,999 |
| Qualified XII (0.30) | 56,353.541 | 11.64 | 655,955 |
| Qualified XII (0.35) | 6,465.878 | 11.63 | 75,198 |
| Qualified XII (0.40) | 377.579 | 11.61 | 4,384 |
| Qualified XII (0.50) | 72,215.886 | 11.58 | 836,260 |
| Qualified XII (0.55) | 5,294.866 | 11.57 | 61,262 |
| Qualified XII (0.60) | 21,338.474 | 11.55 | 246,459 |
| Qualified XII (0.65) | 226.511 | 11.54 | 2,614 |
| Qualified XII (0.70) | 3,236.159 | 11.52 | 37,281 |
| Qualified XII (0.75) | 5,311.270 | 11.51 | 61,133 |
| Qualified XII (0.80) | 363.171 | 11.49 | 4,173 |
| Qualified XII (0.85) | 44,499.505 | 11.47 | 510,409 |
| Qualified XII (0.90) | 5,657.537 | 11.46 | 64,835 |
| Qualified XII (0.95) | 48,338.948 | 11.44 | 552,998 |
| Qualified XII (1.00) | 32,055.366 | 11.43 | 366,393 |
| Qualified XII (1.05) | 14,214.056 | 11.41 | 162,182 |
| Qualified XII (1.10) | 4,345.779 | 11.40 | 49,542 |
| Qualified XII (1.15) | 1,333.417 | 11.38 | 15,174 |
| Qualified XII (1.20) | 336.572 | 11.37 | 3,827 |
| Qualified XII (1.25) | 3,711.552 | 11.35 | 42,126 |
| Qualified XII (1.30) | 2.660 | 11.34 | 30 |
| Qualified XII (1.40) | 657.248 | 11.31 | 7,433 |
| Qualified XVI | 1,564.517 | 11.28 | 17,648 |
| Qualified XVIII | 791.804 | 11.35 | 8,987 |
| Qualified XXI | 2,391.768 | 11.49 | 27,481 |
| Qualified XXXII | 1,177.812 | 11.35 | 13,368 |
| Qualified LIV | 1,177.157 | 11.63 | 13,690 |
| Qualified LV | 20,021.220 | 11.69 | 234,048 |
| Qualified LVI | 2.890 | 11.69 | 34 |
| | <u>643,944.561</u> | | <u>\$ 7,385,048</u> |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 28,775.555 | \$ 12.70 | \$ 365,450 |
| | <u>28,775.555</u> | | <u>\$ 365,450</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------|-------------------|-----------------------|
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 53,680.912 | \$ 13.59 | \$ 729,524 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 185.990 | 13.39 | 2,490 |
| ING MAP PLUS NP8 | 258.100 | 12.10 | 3,123 |
| ING MAP PLUS NP12 | 56.778 | 12.05 | 684 |
| ING MAP PLUS NP15 | 2,645.599 | 12.01 | 31,774 |
| ING MAP PLUS NP18 | 1,083.313 | 11.98 | 12,978 |
| ING MAP PLUS NP20 | 1,056.608 | 11.95 | 12,626 |
| ING MAP PLUS NP26 | 62.840 | 11.88 | 747 |
| ING MAP PLUS NP28 | 3,207.765 | 11.86 | 38,044 |
| ING MAP PLUS NP29 | 245.334 | 11.84 | 2,905 |
| Qualified V | 1,792.625 | 13.32 | 23,878 |
| Qualified VI | 11,349,582.190 | 13.39 | 151,970,906 |
| Qualified VIII | 15,273.263 | 13.38 | 204,356 |
| Qualified X (1.15) | 408,576.049 | 13.42 | 5,483,091 |
| Qualified X (1.25) | 750,960.491 | 13.80 | 10,363,255 |
| Qualified XII (0.00) | 17.162 | 14.35 | 246 |
| Qualified XII (0.05) | 168,996.071 | 14.35 | 2,425,094 |
| Qualified XII (0.20) | 100,281.143 | 14.18 | 1,421,987 |
| Qualified XII (0.25) | 28,847.689 | 14.18 | 409,060 |
| Qualified XII (0.30) | 76,716.206 | 13.76 | 1,055,615 |
| Qualified XII (0.35) | 52,729.828 | 14.13 | 745,072 |
| Qualified XII (0.40) | 55,809.459 | 13.72 | 765,706 |
| Qualified XII (0.45) | 841.499 | 13.70 | 11,529 |
| Qualified XII (0.50) | 424,163.374 | 14.13 | 5,993,428 |
| Qualified XII (0.50) | 108,490.627 | 13.72 | 1,488,491 |
| Qualified XII (0.55) | 183,460.889 | 14.01 | 2,570,287 |
| Qualified XII (0.60) | 310,862.380 | 13.99 | 4,348,965 |
| Qualified XII (0.65) | 53,236.986 | 13.95 | 742,656 |
| Qualified XII (0.70) | 427,747.498 | 13.92 | 5,954,245 |
| Qualified XII (0.75) | 402,624.981 | 13.88 | 5,588,435 |
| Qualified XII (0.80) | 1,029,744.753 | 14.00 | 14,416,427 |
| Qualified XII (0.85) | 1,097,828.114 | 13.54 | 14,864,593 |
| Qualified XII (0.90) | 74,483.879 | 13.95 | 1,039,050 |
| Qualified XII (0.95) | 1,639,397.437 | 13.95 | 22,869,594 |
| Qualified XII (1.00) | 2,600,163.595 | 13.48 | 35,050,205 |
| Qualified XII (1.05) | 325,462.600 | 13.46 | 4,380,727 |
| Qualified XII (1.10) | 253,546.920 | 13.44 | 3,407,671 |
| Qualified XII (1.15) | 220,002.209 | 13.84 | 3,044,831 |
| Qualified XII (1.20) | 108,033.339 | 13.41 | 1,448,727 |
| Qualified XII (1.25) | 154,634.007 | 13.80 | 2,133,949 |
| Qualified XII (1.30) | 12,859.277 | 13.78 | 177,201 |
| Qualified XII (1.35) | 11,270.441 | 13.35 | 150,460 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class (continued) | | | |
| Qualified XII (1.40) | 49,570.103 | \$ 13.33 | \$ 660,769 |
| Qualified XII (1.45) | 5,365.324 | 13.31 | 71,412 |
| Qualified XII (1.50) | 8,707.117 | 13.29 | 115,718 |
| Qualified XV | 134,089.125 | 13.50 | 1,810,203 |
| Qualified XVI | 260,787.827 | 13.29 | 3,465,870 |
| Qualified XVII | 16,111.441 | 13.39 | 215,732 |
| Qualified XVIII | 31,230.448 | 13.39 | 418,176 |
| Qualified XXI | 256,546.057 | 13.56 | 3,478,765 |
| Qualified XXII | 95.213 | 13.70 | 1,304 |
| Qualified XXV | 162,993.390 | 13.58 | 2,213,450 |
| Qualified XXVI | 121,342.359 | 13.52 | 1,640,549 |
| Qualified XXVII | 3,997,571.043 | 13.57 | 54,247,039 |
| Qualified XXVIII | 443,635.881 | 13.57 | 6,020,139 |
| Qualified XXXII | 18,121.382 | 13.39 | 242,645 |
| Qualified XXXVI | 82,810.473 | 13.66 | 1,131,191 |
| Qualified LIII | 215,746.435 | 14.37 | 3,100,276 |
| Qualified LIV | 83,507.295 | 14.33 | 1,196,660 |
| Qualified LV | 167,012.749 | 14.40 | 2,404,984 |
| Qualified LVI | 102,736.813 | 14.41 | 1,480,437 |
| | <u>28,668,900.695</u> | | <u>\$ 389,299,951</u> |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 1,435.133 | \$ 13.94 | \$ 20,006 |
| ING MAP PLUS NP8 | 1,351.634 | 13.75 | 18,585 |
| ING MAP PLUS NP11 | 11,455.023 | 13.67 | 156,590 |
| ING MAP PLUS NP12 | 6,516.049 | 13.65 | 88,944 |
| ING MAP PLUS NP20 | 11,605.727 | 13.43 | 155,865 |
| ING MAP PLUS NP23 | 965.804 | 13.36 | 12,903 |
| ING MAP PLUS NP26 | 32.350 | 13.28 | 430 |
| Qualified VI | 23.446 | 9.93 | 233 |
| Qualified XII (1.00) | 5,974.915 | 10.08 | 60,227 |
| | <u>39,360.081</u> | | <u>\$ 513,783</u> |
| ING T. Rowe Price Growth Equity Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 91,886.937 | \$ 12.57 | \$ 1,155,019 |
| | <u>91,886.937</u> | | <u>\$ 1,155,019</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|--------------------|-----------------------|
| ING T. Rowe Price Growth Equity Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 88,391.133 | \$10.39 to \$17.35 | \$ 1,362,806 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 3,089.528 | 14.22 | 43,933 |
| Qualified V | 1,772.841 | 26.03 | 46,147 |
| Qualified VI | 3,376,758.709 | 26.01 | 87,829,494 |
| Qualified VIII | 2,658.639 | 26.53 | 70,534 |
| Qualified X (1.15) | 166,326.944 | 29.50 | 4,906,645 |
| Qualified X (1.25) | 304,257.782 | 23.96 | 7,290,016 |
| Qualified XII (0.00) | 44.489 | 17.78 | 791 |
| Qualified XII (0.05) | 19,728.074 | 28.22 | 556,726 |
| Qualified XII (0.20) | 76,726.446 | 17.44 | 1,338,109 |
| Qualified XII (0.25) | 3,794.122 | 17.36 | 65,866 |
| Qualified XII (0.30) | 200,701.465 | 17.28 | 3,468,121 |
| Qualified XII (0.35) | 26,613.711 | 17.19 | 457,490 |
| Qualified XII (0.40) | 16,766.858 | 26.09 | 437,447 |
| Qualified XII (0.45) | 361.447 | 17.03 | 6,155 |
| Qualified XII (0.50) | 6,007.165 | 14.89 | 89,447 |
| Qualified XII (0.50) | 250,854.639 | 17.71 | 4,442,636 |
| Qualified XII (0.55) | 93,735.292 | 16.87 | 1,581,314 |
| Qualified XII (0.60) | 163,563.201 | 16.79 | 2,746,226 |
| Qualified XII (0.65) | 157,029.453 | 16.70 | 2,622,392 |
| Qualified XII (0.70) | 303,391.332 | 16.62 | 5,042,364 |
| Qualified XII (0.75) | 340,259.837 | 16.54 | 5,627,898 |
| Qualified XII (0.80) | 425,735.620 | 18.14 | 7,722,844 |
| Qualified XII (0.85) | 336,595.675 | 25.10 | 8,448,551 |
| Qualified XII (0.90) | 18,687.849 | 17.44 | 325,916 |
| Qualified XII (0.95) | 1,050,004.721 | 24.81 | 26,050,617 |
| Qualified XII (1.00) | 941,943.779 | 24.67 | 23,237,753 |
| Qualified XII (1.05) | 111,470.062 | 24.52 | 2,733,246 |
| Qualified XII (1.10) | 59,841.384 | 24.38 | 1,458,933 |
| Qualified XII (1.15) | 69,959.479 | 24.24 | 1,695,818 |
| Qualified XII (1.20) | 26,132.972 | 24.10 | 629,805 |
| Qualified XII (1.25) | 87,681.092 | 23.96 | 2,100,839 |
| Qualified XII (1.30) | 3,001.503 | 23.82 | 71,496 |
| Qualified XII (1.35) | 2,269.727 | 23.68 | 53,747 |
| Qualified XII (1.40) | 13,009.655 | 23.54 | 306,247 |
| Qualified XII (1.45) | 2,188.404 | 23.41 | 51,231 |
| Qualified XII (1.50) | 1,234.766 | 23.27 | 28,733 |
| Qualified XV | 12,333.002 | 26.88 | 331,511 |
| Qualified XVI | 103,162.861 | 25.32 | 2,612,084 |
| Qualified XVII | 10,725.408 | 26.01 | 278,968 |
| Qualified XVIII | 12,761.503 | 29.13 | 371,743 |
| Qualified XXI | 48,671.649 | 27.23 | 1,325,329 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|-----------------------|-------------------|-----------------------|
| ING T. Rowe Price Growth Equity Portfolio - Initial Class | | | |
| (continued) | | | |
| Qualified XXII | 51.384 | \$ 27.78 | \$ 1,427 |
| Qualified XXV | 13,688.706 | 26.97 | 369,184 |
| Qualified XXVI | 22,189.094 | 26.67 | 591,783 |
| Qualified XXVII | 1,294,160.199 | 30.54 | 39,523,652 |
| Qualified XXVIII | 706,963.979 | 30.45 | 21,527,053 |
| Qualified XXXII | 10,691.001 | 14.36 | 153,523 |
| Qualified XXXIII (0.65) | 7,776.565 | 14.67 | 114,082 |
| Qualified XXXVI | 11,043.923 | 14.76 | 163,008 |
| Qualified LIII | 29,469.034 | 14.12 | 416,103 |
| Qualified LIV | 56,241.023 | 14.08 | 791,874 |
| Qualified LV | 83,561.419 | 14.15 | 1,182,394 |
| Qualified LVI | 22,841.047 | 14.15 | 323,201 |
| | <u>11,198,921.592</u> | | <u>\$ 275,025,252</u> |
| ING T. Rowe Price Growth Equity Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 7,327.651 | \$ 14.14 | \$ 103,613 |
| ING MAP PLUS NP9 | 2,058.947 | 13.92 | 28,661 |
| ING MAP PLUS NP10 | 15,796.440 | 13.89 | 219,413 |
| ING MAP PLUS NP11 | 22,750.514 | 13.86 | 315,322 |
| ING MAP PLUS NP16 | 2,006.428 | 13.73 | 27,548 |
| ING MAP PLUS NP17 | 13,423.988 | 13.70 | 183,909 |
| ING MAP PLUS NP18 | 858.552 | 13.67 | 11,736 |
| ING MAP PLUS NP21 | 1,308.171 | 13.59 | 17,778 |
| ING MAP PLUS NP22 | 830.856 | 13.57 | 11,275 |
| ING MAP PLUS NP23 | 489.555 | 13.54 | 6,629 |
| ING MAP PLUS NP24 | 1,808.618 | 13.51 | 24,434 |
| ING MAP PLUS NP25 | 845.071 | 13.49 | 11,400 |
| ING MAP PLUS NP26 | 1,532.843 | 13.46 | 20,632 |
| ING MAP PLUS NP27 | 344.354 | 13.44 | 4,628 |
| ING MAP PLUS NP28 | 1,327.195 | 13.41 | 17,798 |
| ING MAP PLUS NP30 | 1,038.624 | 13.36 | 13,876 |
| ING MAP PLUS NP32 | 297.333 | 13.31 | 3,958 |
| Qualified XII (1.00) | 13,680.550 | 15.48 | 211,775 |
| | <u>87,725.690</u> | | <u>\$ 1,234,385</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| ING Templeton Foreign Equity Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 357.884 | \$ 12.72 | \$ 4,552 |
| ING MAP PLUS NP17 | 4.528 | 12.81 | 58 |
| ING MAP PLUS NP25 | 438.251 | 12.73 | 5,579 |
| Qualified VI | 151,871.542 | 12.72 | 1,931,806 |
| Qualified XII (0.00) | 345.114 | 12.99 | 4,483 |
| Qualified XII (0.25) | 35.324 | 12.93 | 457 |
| Qualified XII (0.40) | 487.626 | 12.90 | 6,290 |
| Qualified XII (0.50) | 69,960.323 | 12.88 | 901,089 |
| Qualified XII (0.55) | 971.462 | 12.87 | 12,503 |
| Qualified XII (0.60) | 1,180.181 | 12.86 | 15,177 |
| Qualified XII (0.65) | 656.419 | 12.85 | 8,435 |
| Qualified XII (0.70) | 5,270.737 | 12.83 | 67,624 |
| Qualified XII (0.75) | 3,970.349 | 12.82 | 50,900 |
| Qualified XII (0.80) | 19,551.931 | 12.81 | 250,460 |
| Qualified XII (0.85) | 14,088.939 | 12.80 | 180,338 |
| Qualified XII (0.90) | 1,340.178 | 12.79 | 17,141 |
| Qualified XII (0.95) | 28,130.624 | 12.78 | 359,509 |
| Qualified XII (1.00) | 92,850.767 | 12.77 | 1,185,704 |
| Qualified XII (1.05) | 3,384.136 | 12.76 | 43,182 |
| Qualified XII (1.10) | 3,529.991 | 12.75 | 45,007 |
| Qualified XII (1.15) | 7,541.870 | 12.74 | 96,083 |
| Qualified XII (1.20) | 1,908.218 | 12.73 | 24,292 |
| Qualified XII (1.25) | 4,608.743 | 12.72 | 58,623 |
| Qualified XII (1.35) | 809.072 | 12.70 | 10,275 |
| Qualified XII (1.40) | 395.978 | 12.68 | 5,021 |
| Qualified XII (1.45) | 11.912 | 12.67 | 151 |
| Qualified XV | 230.631 | 12.78 | 2,947 |
| Qualified XVI | 1,434.791 | 12.66 | 18,164 |
| Qualified XVII | 54.597 | 12.72 | 694 |
| Qualified XXI | 4,053.140 | 12.81 | 51,921 |
| Qualified XXV | 1,395.678 | 12.82 | 17,893 |
| Qualified XXVI | 128.323 | 12.79 | 1,641 |
| Qualified LIII | 1,572.189 | 12.92 | 20,313 |
| Qualified LIV | 2,037.122 | 12.88 | 26,238 |
| Qualified LV | 663.837 | 12.95 | 8,597 |
| | <u>425,272.407</u> | | <u>\$ 5,433,147</u> |
| ING Thornburg Value Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | <u>41,369.030</u> | \$ 12.60 | <u>\$ 521,250</u> |
| | <u>41,369.030</u> | | <u>\$ 521,250</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|-------------------|-----------------------|
| ING Thornburg Value Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 57,875.896 | \$7.56 to \$29.26 | \$ 831,426 |
| Contracts in accumulation period: | | | |
| Qualified V | 449.420 | 28.73 | 12,912 |
| Qualified VI | 1,023,020.430 | 29.26 | 29,933,578 |
| Qualified VIII | 4,082.084 | 25.13 | 102,583 |
| Qualified X (1.15) | 41,524.940 | 12.84 | 533,180 |
| Qualified X (1.25) | 123,209.547 | 12.72 | 1,567,225 |
| Qualified XII (0.05) | 9,808.776 | 31.75 | 311,429 |
| Qualified XII (0.20) | 18,709.763 | 14.24 | 266,427 |
| Qualified XII (0.25) | 1,388.629 | 14.17 | 19,677 |
| Qualified XII (0.30) | 14,977.228 | 14.10 | 211,179 |
| Qualified XII (0.35) | 3,686.579 | 14.03 | 51,723 |
| Qualified XII (0.40) | 7,892.680 | 20.51 | 161,879 |
| Qualified XII (0.45) | 5.887 | 13.90 | 82 |
| Qualified XII (0.50) | 6,244.583 | 12.38 | 77,308 |
| Qualified XII (0.50) | 53,234.433 | 14.68 | 781,481 |
| Qualified XII (0.55) | 42,500.818 | 13.77 | 585,236 |
| Qualified XII (0.60) | 35,793.393 | 13.70 | 490,369 |
| Qualified XII (0.65) | 3,778.825 | 13.63 | 51,505 |
| Qualified XII (0.70) | 157,172.892 | 13.57 | 2,132,836 |
| Qualified XII (0.75) | 78,020.016 | 13.50 | 1,053,270 |
| Qualified XII (0.80) | 184,218.619 | 15.21 | 2,801,965 |
| Qualified XII (0.85) | 247,702.854 | 19.73 | 4,887,177 |
| Qualified XII (0.90) | 10,884.140 | 14.57 | 158,582 |
| Qualified XII (0.95) | 267,335.957 | 19.50 | 5,213,051 |
| Qualified XII (1.00) | 677,430.346 | 19.39 | 13,135,374 |
| Qualified XII (1.05) | 47,388.277 | 19.28 | 913,646 |
| Qualified XII (1.10) | 39,555.187 | 19.16 | 757,877 |
| Qualified XII (1.15) | 40,248.629 | 19.05 | 766,736 |
| Qualified XII (1.20) | 14,750.913 | 18.94 | 279,382 |
| Qualified XII (1.25) | 21,759.644 | 18.83 | 409,734 |
| Qualified XII (1.30) | 1,157.291 | 18.72 | 21,664 |
| Qualified XII (1.35) | 127.477 | 18.61 | 2,372 |
| Qualified XII (1.40) | 8,597.730 | 18.51 | 159,144 |
| Qualified XII (1.45) | 1,231.035 | 18.40 | 22,651 |
| Qualified XII (1.50) | 470.048 | 18.29 | 8,597 |
| Qualified XV | 14,910.609 | 30.25 | 451,046 |
| Qualified XVI | 22,339.224 | 28.48 | 636,221 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|--------------------|-----------------------|
| ING Thornburg Value Portfolio - Initial Class (continued) | | | |
| Qualified XVII | 625.834 | \$ 29.26 | \$ 18,312 |
| Qualified XVIII | 4,334.274 | 12.72 | 55,132 |
| Qualified XXI | 12,246.499 | 30.64 | 375,233 |
| Qualified XXV | 6,867.866 | 30.34 | 208,371 |
| Qualified XXVI | 3,039.451 | 30.01 | 91,214 |
| Qualified XXVII | 988,542.932 | 36.21 | 35,795,140 |
| Qualified XXVIII | 170,167.717 | 36.09 | 6,141,353 |
| Qualified XXXII | 2,866.827 | 14.14 | 40,537 |
| Qualified XXXVI | 8,488.682 | 12.27 | 104,156 |
| Qualified LIII | 15,075.142 | 13.45 | 202,761 |
| Qualified LIV | 21,596.285 | 13.41 | 289,606 |
| Qualified LV | 15,827.324 | 13.47 | 213,194 |
| Qualified LVI | 7,262.573 | 13.48 | 97,899 |
| | <u>4,540,426.205</u> | | <u>\$ 113,433,432</u> |
| ING UBS U.S. Large Cap Equity Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | <u>1,112.511</u> | \$ 11.30 | <u>\$ 12,571</u> |
| | <u>1,112.511</u> | | <u>\$ 12,571</u> |
| ING UBS U.S. Large Cap Equity Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 60,547.140 | \$13.48 to \$14.55 | \$ 861,645 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 568.808 | 13.97 | 7,946 |
| Qualified V | 442.478 | 18.70 | 8,274 |
| Qualified VI | 2,749,283.226 | 19.16 | 52,676,267 |
| Qualified VII | 45,843.830 | 16.24 | 744,504 |
| Qualified VIII | 7,994.192 | 16.15 | 129,106 |
| Qualified IX | 2,665.313 | 16.28 | 43,391 |
| Qualified X (1.15) | 78,454.925 | 19.43 | 1,524,379 |
| Qualified X (1.25) | 363,227.812 | 12.06 | 4,380,527 |
| Qualified XII (0.00) | 5.372 | 13.57 | 73 |
| Qualified XII (0.05) | 17,749.860 | 20.79 | 369,020 |
| Qualified XII (0.20) | 26,918.757 | 13.31 | 358,289 |
| Qualified XII (0.25) | 15,617.637 | 13.25 | 206,934 |
| Qualified XII (0.30) | 12,431.741 | 13.18 | 163,850 |
| Qualified XII (0.35) | 7,349.121 | 13.12 | 96,420 |
| Qualified XII (0.40) | 6,010.711 | 13.13 | 78,921 |
| Qualified XII (0.45) | 847.875 | 13.00 | 11,022 |
| Qualified XII (0.50) | 5,061.733 | 13.29 | 67,270 |
| Qualified XII (0.50) | 153,982.127 | 13.61 | 2,095,697 |
| Qualified XII (0.55) | 38,306.667 | 12.87 | 493,007 |
| Qualified XII (0.60) | 63,715.422 | 12.81 | 816,195 |
| Qualified XII (0.65) | 6,148.359 | 12.75 | 78,392 |
| Qualified XII (0.70) | 155,495.843 | 12.69 | 1,973,242 |
| Qualified XII (0.75) | 172,991.499 | 12.63 | 2,184,883 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING UBS U.S. Large Cap Equity Portfolio - Initial Class | | | |
| (continued) | | | |
| Qualified XII (0.80) | 302,844.587 | \$ 13.91 | \$ 4,212,568 |
| Qualified XII (0.85) | 445,664.478 | 12.63 | 5,628,742 |
| Qualified XII (0.90) | 12,524.599 | 13.42 | 168,080 |
| Qualified XII (0.95) | 481,970.347 | 12.49 | 6,019,810 |
| Qualified XII (1.00) | 562,838.155 | 12.42 | 6,990,450 |
| Qualified XII (1.05) | 58,202.642 | 12.34 | 718,221 |
| Qualified XII (1.10) | 25,103.134 | 12.27 | 308,015 |
| Qualified XII (1.15) | 87,457.656 | 12.20 | 1,066,983 |
| Qualified XII (1.20) | 8,217.218 | 12.13 | 99,675 |
| Qualified XII (1.25) | 34,406.625 | 12.06 | 414,944 |
| Qualified XII (1.30) | 913.673 | 11.99 | 10,955 |
| Qualified XII (1.35) | 960.907 | 11.92 | 11,454 |
| Qualified XII (1.40) | 11,645.091 | 11.85 | 137,994 |
| Qualified XII (1.45) | 2,140.261 | 11.78 | 25,212 |
| Qualified XII (1.50) | 1,105.123 | 11.71 | 12,941 |
| Qualified XV | 14,879.061 | 19.80 | 294,605 |
| Qualified XVI | 73,846.209 | 18.65 | 1,377,232 |
| Qualified XVII | 36,218.017 | 19.16 | 693,937 |
| Qualified XVIII | 12,826.198 | 19.16 | 245,750 |
| Qualified XIX | 2,213.482 | 12.63 | 27,956 |
| Qualified XX | 1,221.620 | 16.61 | 20,291 |
| Qualified XXI | 29,289.674 | 20.06 | 587,551 |
| Qualified XXV | 8,950.226 | 19.86 | 177,751 |
| Qualified XXVI | 6,299.962 | 19.65 | 123,794 |
| Qualified XXVII | 801,536.114 | 18.50 | 14,828,418 |
| Qualified XXVIII | 458,912.431 | 18.44 | 8,462,345 |
| Qualified XXIX | 2,134.720 | 16.61 | 35,458 |
| Qualified XXX | 33,456.306 | 16.32 | 546,007 |
| Qualified XXXII | 73,873.646 | 14.30 | 1,056,393 |
| Qualified XXXVI | 29,699.791 | 13.17 | 391,146 |
| Qualified LIII | 41,144.771 | 13.01 | 535,293 |
| Qualified LIV | 37,082.197 | 12.97 | 480,956 |
| Qualified LV | 71,704.627 | 13.04 | 935,028 |
| Qualified LVI | 35,033.314 | 13.05 | 457,185 |
| | <u>7,797,977.310</u> | | <u>\$ 126,472,394</u> |
| ING UBS U.S. Large Cap Equity Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.00) | 582.134 | \$ 11.04 | \$ 6,427 |
| | <u>582.134</u> | | <u>\$ 6,427</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|-------------------|-------------------|-----------------------|
| ING UBS U.S. Small Cap Growth Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP11 | 12,118.786 | \$ 10.17 | \$ 123,248 |
| ING MAP PLUS NP14 | 9,756.525 | 10.14 | 98,931 |
| ING MAP PLUS NP15 | 7,190.118 | 10.13 | 72,836 |
| ING MAP PLUS NP17 | 1,148.462 | 10.12 | 11,622 |
| ING MAP PLUS NP21 | 5.548 | 10.08 | 56 |
| ING MAP PLUS NP26 | 727.454 | 10.04 | 7,304 |
| ING MAP PLUS NP29 | 7.377 | 10.02 | 74 |
| Qualified VI | 9,111.700 | 10.04 | 91,481 |
| Qualified XII (0.40) | 150.321 | 10.18 | 1,530 |
| Qualified XII (0.50) | 122.819 | 10.17 | 1,249 |
| Qualified XII (0.70) | 170.849 | 10.13 | 1,731 |
| Qualified XII (0.80) | 503.526 | 10.12 | 5,096 |
| Qualified XII (0.85) | 383.783 | 10.11 | 3,880 |
| Qualified XII (0.95) | 1,959.173 | 10.09 | 19,768 |
| Qualified XII (1.00) | 12,888.183 | 10.08 | 129,913 |
| Qualified XII (1.05) | 12.743 | 10.07 | 128 |
| Qualified XII (1.10) | 1,318.930 | 10.07 | 13,282 |
| Qualified XII (1.20) | 7.777 | 10.05 | 78 |
| Qualified XII (1.25) | 536.479 | 10.04 | 5,386 |
| Qualified XII (1.30) | 21.039 | 10.03 | 211 |
| Qualified XVI | 9.165 | 10.00 | 92 |
| Qualified XXV | 102.583 | 10.13 | 1,039 |
| Qualified LIII | 92.622 | 10.20 | 945 |
| Qualified LV | 206.076 | 10.22 | 2,106 |
| | <u>58,552.038</u> | | <u>\$ 591,986</u> |
| ING Van Kampen Comstock Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 32,845.841 | \$ 11.63 | \$ 381,997 |
| | <u>32,845.841</u> | | <u>\$ 381,997</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|--------------------|-----------------------|
| ING Van Kampen Comstock Portfolio - Service Class | | | |
| Currently payable annuity contracts: | 132,059.526 | \$12.68 to \$13.93 | \$ 1,808,866 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 3,953.131 | 13.08 | 51,707 |
| ING MAP PLUS NP9 | 6,200.148 | 13.08 | 81,098 |
| ING MAP PLUS NP11 | 77,212.163 | 13.03 | 1,006,074 |
| ING MAP PLUS NP13 | 315.398 | 12.98 | 4,094 |
| ING MAP PLUS NP15 | 16,764.394 | 12.93 | 216,764 |
| ING MAP PLUS NP16 | 4,141.980 | 12.90 | 53,432 |
| ING MAP PLUS NP17 | 23,331.397 | 12.88 | 300,508 |
| ING MAP PLUS NP18 | 54.751 | 12.85 | 704 |
| ING MAP PLUS NP19 | 2,229.669 | 12.83 | 28,607 |
| ING MAP PLUS NP20 | 2,093.276 | 12.80 | 26,794 |
| ING MAP PLUS NP21 | 3,499.604 | 12.78 | 44,725 |
| ING MAP PLUS NP22 | 1,296.795 | 12.75 | 16,534 |
| ING MAP PLUS NP24 | 4,441.291 | 12.70 | 56,404 |
| ING MAP PLUS NP26 | 258.623 | 12.65 | 3,272 |
| ING MAP PLUS NP28 | 4,059.676 | 12.60 | 51,152 |
| ING MAP PLUS NP32 | 229.187 | 12.51 | 2,867 |
| Qualified V | 332.658 | 13.71 | 4,561 |
| Qualified VI | 1,649,942.803 | 13.84 | 22,835,208 |
| Qualified X (1.15) | 71,170.918 | 13.92 | 990,699 |
| Qualified X (1.25) | 252,597.054 | 13.84 | 3,495,943 |
| Qualified XII (0.25) | 278.595 | 14.65 | 4,081 |
| Qualified XII (0.30) | 4,641.987 | 14.61 | 67,819 |
| Qualified XII (0.35) | 248.381 | 14.56 | 3,616 |
| Qualified XII (0.40) | 7,932.035 | 14.52 | 115,173 |
| Qualified XII (0.50) | 2,654.236 | 14.63 | 38,831 |
| Qualified XII (0.50) | 138,952.580 | 14.44 | 2,006,475 |
| Qualified XII (0.55) | 14,947.760 | 14.40 | 215,248 |
| Qualified XII (0.60) | 68,427.748 | 14.36 | 982,622 |
| Qualified XII (0.65) | 19,544.977 | 14.32 | 279,884 |
| Qualified XII (0.70) | 63,986.623 | 14.28 | 913,729 |
| Qualified XII (0.75) | 55,790.904 | 14.24 | 794,462 |
| Qualified XII (0.80) | 109,959.006 | 14.20 | 1,561,418 |
| Qualified XII (0.85) | 177,164.331 | 14.16 | 2,508,647 |
| Qualified XII (0.90) | 50,041.908 | 14.12 | 706,592 |
| Qualified XII (0.95) | 253,925.493 | 14.08 | 3,575,271 |
| Qualified XII (1.00) | 1,286,423.176 | 14.04 | 18,061,381 |
| Qualified XII (1.05) | 52,779.608 | 14.00 | 738,915 |
| Qualified XII (1.10) | 17,457.808 | 13.96 | 243,711 |
| Qualified XII (1.15) | 24,986.604 | 13.92 | 347,814 |
| Qualified XII (1.20) | 5,369.568 | 13.88 | 74,530 |
| Qualified XII (1.25) | 74,787.546 | 13.84 | 1,035,060 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|--------------------|-----------------------|
| ING Van Kampen Comstock Portfolio - Service Class | | | |
| (continued) | | | |
| Qualified XII (1.30) | 2,439.885 | \$ 13.80 | \$ 33,670 |
| Qualified XII (1.35) | 624.008 | 13.76 | 8,586 |
| Qualified XII (1.40) | 3,358.926 | 13.72 | 46,084 |
| Qualified XII (1.45) | 75.808 | 13.68 | 1,037 |
| Qualified XII (1.50) | 341.132 | 13.64 | 4,653 |
| Qualified XV | 5,389.259 | 14.08 | 75,881 |
| Qualified XVI | 30,100.023 | 13.64 | 410,564 |
| Qualified XVII | 9,539.035 | 13.84 | 132,020 |
| Qualified XVIII | 8,499.484 | 14.04 | 119,333 |
| Qualified XXI | 10,158.780 | 14.20 | 144,255 |
| Qualified XXV | 5,177.893 | 14.24 | 73,733 |
| Qualified XXVI | 1,890.647 | 14.12 | 26,696 |
| Qualified XXVII | 985,817.185 | 16.39 | 16,157,544 |
| Qualified XXXII | 4,392.056 | 13.61 | 59,776 |
| Qualified XXXIII (0.65) | 11,193.135 | 14.55 | 162,860 |
| Qualified LIII | 8,964.563 | 12.05 | 108,023 |
| Qualified LIV | 66,090.267 | 12.01 | 793,744 |
| Qualified LV | 16,459.520 | 12.07 | 198,666 |
| | <u>5,856,996.922</u> | | <u>\$ 83,912,417</u> |
| ING Van Kampen Equity and Income Portfolio - Adviser Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | <u>17,368.686</u> | \$ 11.69 | <u>\$ 203,040</u> |
| | <u>17,368.686</u> | | <u>\$ 203,040</u> |
| ING Van Kampen Equity and Income Portfolio - Initial Class | | | |
| Currently payable annuity contracts: | 197,311.643 | \$11.95 to \$12.29 | \$ 2,415,306 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 615.810 | 12.16 | 7,488 |
| Qualified V | 2,537.937 | 12.11 | 30,734 |
| Qualified VI | 9,628,129.546 | 12.16 | 117,078,055 |
| Qualified VIII | 14,405.829 | 12.16 | 175,175 |
| Qualified X (1.15) | 500,010.406 | 12.20 | 6,100,127 |
| Qualified X (1.25) | 1,094,386.432 | 12.16 | 13,307,739 |
| Qualified XII (0.05) | 111,479.637 | 13.08 | 1,458,154 |
| Qualified XII (0.20) | 142,050.782 | 12.54 | 1,781,317 |
| Qualified XII (0.25) | 14,447.626 | 12.52 | 180,884 |
| Qualified XII (0.30) | 177,948.145 | 12.50 | 2,224,352 |
| Qualified XII (0.35) | 35,552.638 | 12.48 | 443,697 |
| Qualified XII (0.40) | 52,484.103 | 12.85 | 674,421 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING Van Kampen Equity and Income Portfolio - Initial Class (continued) | | | |
| Qualified XII (0.45) | 182.753 | \$ 12.45 | \$ 2,275 |
| Qualified XII (0.50) | 11,187.225 | 12.46 | 139,393 |
| Qualified XII (0.50) | 581,823.565 | 12.89 | 7,499,706 |
| Qualified XII (0.55) | 854,672.735 | 12.78 | 10,922,718 |
| Qualified XII (0.60) | 320,225.387 | 12.76 | 4,086,076 |
| Qualified XII (0.65) | 345,349.645 | 12.72 | 4,392,847 |
| Qualified XII (0.70) | 445,192.977 | 12.36 | 5,502,585 |
| Qualified XII (0.75) | 619,911.097 | 12.66 | 7,848,074 |
| Qualified XII (0.80) | 1,035,603.622 | 12.76 | 13,214,302 |
| Qualified XII (0.85) | 910,277.548 | 12.76 | 11,615,142 |
| Qualified XII (0.90) | 49,866.666 | 12.72 | 634,304 |
| Qualified XII (0.95) | 1,488,392.876 | 12.27 | 18,262,581 |
| Qualified XII (1.00) | 3,507,974.803 | 12.25 | 42,972,691 |
| Qualified XII (1.05) | 476,549.893 | 12.68 | 6,042,653 |
| Qualified XII (1.10) | 312,431.249 | 12.66 | 3,955,380 |
| Qualified XII (1.15) | 202,842.761 | 12.62 | 2,559,876 |
| Qualified XII (1.20) | 107,064.505 | 12.59 | 1,347,942 |
| Qualified XII (1.25) | 306,175.710 | 12.58 | 3,851,690 |
| Qualified XII (1.30) | 16,041.407 | 12.57 | 201,640 |
| Qualified XII (1.35) | 2,989.085 | 12.13 | 36,258 |
| Qualified XII (1.40) | 48,090.503 | 12.82 | 616,520 |
| Qualified XII (1.45) | 13,422.765 | 12.09 | 162,281 |
| Qualified XII (1.50) | 4,995.635 | 12.07 | 60,297 |
| Qualified XV | 44,926.967 | 12.27 | 551,254 |
| Qualified XVI | 242,606.568 | 12.07 | 2,928,261 |
| Qualified XVII | 7,239.627 | 12.16 | 88,034 |
| Qualified XVIII | 55,302.711 | 12.16 | 672,481 |
| Qualified XXI | 112,323.996 | 12.32 | 1,383,832 |
| Qualified XXV | 163,525.105 | 12.34 | 2,017,900 |
| Qualified XXVI | 39,941.347 | 12.28 | 490,480 |
| Qualified XXVII | 1,689,826.701 | 12.27 | 20,734,174 |
| Qualified XXXII | 23,378.749 | 12.16 | 284,286 |
| Qualified XXXIII (0.65) | 13,181.596 | 12.37 | 163,056 |
| Qualified XXXVI | 55,145.989 | 12.41 | 684,362 |
| Qualified LIII | 60,062.491 | 12.68 | 761,592 |
| Qualified LIV | 82,177.271 | 12.64 | 1,038,721 |
| Qualified LV | 70,841.025 | 12.71 | 900,389 |
| Qualified LVI | 60,198.357 | 12.71 | 765,121 |
| | <u>26,353,303.446</u> | | <u>\$ 325,268,623</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|------------------|--------------------|-----------------------|
| ING Van Kampen Equity and Income Portfolio - Service Class | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 0.067 | \$ 38.96 | \$ 3 |
| Qualified X (1.25) | 907.029 | 12.58 | 11,410 |
| Qualified XII (0.60) | 17.856 | 40.54 | 724 |
| Qualified XII (1.00) | 4,450.447 | 39.56 | 176,060 |
| | <u>5,375.399</u> | | <u>\$ 188,197</u> |
| ING VP Strategic Allocation Conservative Portfolio - Class I | | | |
| Currently payable annuity contracts: | 69,276.078 | \$11.88 to \$19.50 | \$ 906,455 |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 2,266.558 | 12.58 | 28,513 |
| ING MAP PLUS NP9 | 4,223.553 | 12.38 | 52,288 |
| ING MAP PLUS NP10 | 2,898.873 | 12.36 | 35,830 |
| ING MAP PLUS NP11 | 48,248.876 | 12.33 | 594,909 |
| ING MAP PLUS NP12 | 13,327.739 | 12.31 | 164,064 |
| ING MAP PLUS NP14 | 871.373 | 12.26 | 10,683 |
| ING MAP PLUS NP15 | 33.309 | 12.24 | 408 |
| ING MAP PLUS NP16 | 585.815 | 12.21 | 7,153 |
| ING MAP PLUS NP17 | 1,544.394 | 12.19 | 18,826 |
| ING MAP PLUS NP18 | 9,700.781 | 12.17 | 118,059 |
| ING MAP PLUS NP19 | 5,673.721 | 12.14 | 68,879 |
| ING MAP PLUS NP20 | 15,879.737 | 12.12 | 192,462 |
| ING MAP PLUS NP21 | 22,109.585 | 12.09 | 267,305 |
| ING MAP PLUS NP22 | 23,176.769 | 12.07 | 279,744 |
| ING MAP PLUS NP23 | 112.617 | 12.05 | 1,357 |
| ING MAP PLUS NP24 | 1,498.674 | 12.02 | 18,014 |
| ING MAP PLUS NP25 | 128.857 | 12.00 | 1,546 |
| ING MAP PLUS NP26 | 3,616.664 | 11.98 | 43,328 |
| ING MAP PLUS NP28 | 4,232.995 | 11.93 | 50,500 |
| ING MAP PLUS NP29 | 471.083 | 11.91 | 5,611 |
| ING MAP PLUS NP30 | 2,194.030 | 11.88 | 26,065 |
| Qualified V | 192.124 | 19.12 | 3,673 |
| Qualified VI | 528,593.915 | 19.50 | 10,307,581 |
| Qualified X (1.15) | 74,171.673 | 19.83 | 1,470,824 |
| Qualified X (1.25) | 68,736.464 | 19.58 | 1,345,860 |
| Qualified XII (0.00) | 1.935 | 15.47 | 30 |
| Qualified XII (0.05) | 17,028.035 | 21.16 | 360,313 |
| Qualified XII (0.20) | 32.279 | 15.17 | 490 |
| Qualified XII (0.25) | 1,173.950 | 15.10 | 17,727 |
| Qualified XII (0.30) | 7,353.639 | 15.03 | 110,525 |
| Qualified XII (0.35) | 629.039 | 14.96 | 9,410 |
| Qualified XII (0.40) | 65,928.901 | 19.37 | 1,277,043 |
| Qualified XII (0.45) | 20.573 | 14.81 | 305 |
| Qualified XII (0.50) | 16,058.320 | 15.07 | 241,999 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Strategic Allocation Conservative Portfolio - Class I (continued) | | | |
| Qualified XII (0.50) | 148.451 | \$ 13.67 | \$ 2,029 |
| Qualified XII (0.55) | 21,101.628 | 14.67 | 309,561 |
| Qualified XII (0.60) | 38,095.284 | 14.60 | 556,191 |
| Qualified XII (0.65) | 2,107.312 | 14.53 | 30,619 |
| Qualified XII (0.70) | 55,720.476 | 14.46 | 805,718 |
| Qualified XII (0.75) | 52,302.285 | 14.39 | 752,630 |
| Qualified XII (0.80) | 66,896.011 | 14.85 | 993,406 |
| Qualified XII (0.85) | 47,464.284 | 18.64 | 884,734 |
| Qualified XII (0.90) | 5,817.317 | 14.62 | 85,049 |
| Qualified XII (0.95) | 96,445.800 | 18.42 | 1,776,532 |
| Qualified XII (1.00) | 297,742.080 | 18.31 | 5,451,657 |
| Qualified XII (1.05) | 37,313.286 | 18.21 | 679,475 |
| Qualified XII (1.10) | 46,006.997 | 18.10 | 832,727 |
| Qualified XII (1.15) | 42,056.401 | 18.00 | 757,015 |
| Qualified XII (1.20) | 8,445.225 | 17.89 | 151,085 |
| Qualified XII (1.25) | 14,426.501 | 17.79 | 256,647 |
| Qualified XII (1.30) | 4,687.723 | 17.69 | 82,926 |
| Qualified XII (1.35) | 20.105 | 17.58 | 353 |
| Qualified XII (1.40) | 8,563.369 | 17.48 | 149,688 |
| Qualified XII (1.45) | 1,289.210 | 17.38 | 22,406 |
| Qualified XII (1.50) | 248.196 | 17.28 | 4,289 |
| Qualified XV | 919.273 | 20.16 | 18,533 |
| Qualified XVI | 20,595.453 | 18.98 | 390,902 |
| Qualified XVII | 11,771.193 | 20.23 | 238,131 |
| Qualified XVIII | 16,094.590 | 20.32 | 327,042 |
| Qualified XXI | 5,091.078 | 20.42 | 103,960 |
| Qualified XXV | 7,286.168 | 20.44 | 148,929 |
| Qualified XXVI | 1,215.197 | 20.22 | 24,571 |
| Qualified XXVII | 117,068.529 | 19.86 | 2,324,981 |
| Qualified XXVIII | 45,023.358 | 19.79 | 891,012 |
| Qualified XXXII | 4,636.273 | 12.44 | 57,675 |
| Qualified XXXIII (0.65) | 3,001.268 | 13.41 | 40,247 |
| Qualified XXXVI | 5,288.557 | 13.51 | 71,448 |
| Qualified LIII | 3,441.254 | 12.03 | 41,398 |
| Qualified LIV | 6,366.716 | 12.00 | 76,401 |
| Qualified LV | 22,741.894 | 12.07 | 274,495 |
| Qualified LVI | 701.621 | 12.08 | 8,476 |
| | <u>2,130,133.291</u> | | <u>\$ 37,660,717</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|--------------------|-----------------------|
| ING VP Strategic Allocation Growth Portfolio - Class I | | | |
| Currently payable annuity contracts: | 46,021.342 | \$11.45 to \$14.84 | \$ 649,779 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 796.848 | 13.82 | 11,012 |
| ING MAP PLUS NP1 | 13,812.828 | 13.78 | 190,341 |
| ING MAP PLUS NP9 | 1,797.782 | 13.57 | 24,396 |
| ING MAP PLUS NP10 | 2,337.692 | 13.54 | 31,652 |
| ING MAP PLUS NP11 | 54,737.385 | 13.52 | 740,049 |
| ING MAP PLUS NP12 | 23,215.563 | 13.49 | 313,178 |
| ING MAP PLUS NP14 | 3,791.475 | 13.44 | 50,957 |
| ING MAP PLUS NP15 | 314.813 | 13.41 | 4,222 |
| ING MAP PLUS NP16 | 190.509 | 13.38 | 2,549 |
| ING MAP PLUS NP17 | 10,618.129 | 13.36 | 141,858 |
| ING MAP PLUS NP19 | 7,420.225 | 13.31 | 98,763 |
| ING MAP PLUS NP20 | 41,743.590 | 13.28 | 554,355 |
| ING MAP PLUS NP21 | 29,104.182 | 13.25 | 385,630 |
| ING MAP PLUS NP22 | 12,589.713 | 13.23 | 166,562 |
| ING MAP PLUS NP23 | 1,477.064 | 13.20 | 19,497 |
| ING MAP PLUS NP24 | 90.965 | 13.18 | 1,199 |
| ING MAP PLUS NP25 | 50.237 | 13.15 | 661 |
| ING MAP PLUS NP26 | 3,642.867 | 13.13 | 47,831 |
| ING MAP PLUS NP28 | 8,964.041 | 13.07 | 117,160 |
| ING MAP PLUS NP29 | 1,034.342 | 13.05 | 13,498 |
| ING MAP PLUS NP30 | 740.828 | 13.02 | 9,646 |
| Qualified V | 561.200 | 21.21 | 11,903 |
| Qualified VI | 1,500,033.773 | 21.63 | 32,445,731 |
| Qualified VIII | 8.584 | 21.61 | 186 |
| Qualified X (1.15) | 108,059.186 | 22.53 | 2,434,573 |
| Qualified X (1.25) | 131,377.785 | 19.02 | 2,498,805 |
| Qualified XII (0.00) | 23.179 | 14.55 | 337 |
| Qualified XII (0.05) | 8,820.622 | 23.47 | 207,020 |
| Qualified XII (0.20) | 498.641 | 14.27 | 7,116 |
| Qualified XII (0.25) | 1,618.341 | 14.20 | 22,980 |
| Qualified XII (0.30) | 3,077.737 | 14.13 | 43,488 |
| Qualified XII (0.35) | 3,375.856 | 14.07 | 47,498 |
| Qualified XII (0.40) | 15,918.771 | 20.71 | 329,678 |
| Qualified XII (0.50) | 52,776.702 | 14.35 | 757,346 |
| Qualified XII (0.50) | 3,091.556 | 14.54 | 44,951 |
| Qualified XII (0.55) | 43,752.062 | 13.80 | 603,778 |
| Qualified XII (0.60) | 105,049.475 | 13.73 | 1,442,329 |
| Qualified XII (0.65) | 27,839.581 | 13.67 | 380,567 |
| Qualified XII (0.70) | 131,146.641 | 13.60 | 1,783,594 |
| Qualified XII (0.75) | 145,102.249 | 13.54 | 1,964,684 |
| Qualified XII (0.80) | 165,169.515 | 14.32 | 2,365,227 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Strategic Allocation Growth Portfolio - Class I (continued) | | | |
| Qualified XII (0.85) | 110,241.986 | \$ 19.92 | \$ 2,196,020 |
| Qualified XII (0.90) | 21,401.405 | 13.99 | 299,406 |
| Qualified XII (0.95) | 172,904.637 | 19.69 | 3,404,492 |
| Qualified XII (1.00) | 486,642.052 | 19.58 | 9,528,451 |
| Qualified XII (1.05) | 172,069.856 | 19.47 | 3,350,200 |
| Qualified XII (1.10) | 69,869.313 | 19.35 | 1,351,971 |
| Qualified XII (1.15) | 79,013.516 | 19.24 | 1,520,220 |
| Qualified XII (1.20) | 16,470.135 | 19.13 | 315,074 |
| Qualified XII (1.25) | 45,478.514 | 19.02 | 865,001 |
| Qualified XII (1.30) | 8,148.709 | 18.91 | 154,092 |
| Qualified XII (1.35) | 44.185 | 18.80 | 831 |
| Qualified XII (1.40) | 11,793.231 | 18.69 | 220,415 |
| Qualified XII (1.45) | 381.791 | 18.58 | 7,094 |
| Qualified XII (1.50) | 2,985.592 | 18.47 | 55,144 |
| Qualified XV | 5,219.300 | 22.36 | 116,704 |
| Qualified XVI | 32,353.852 | 21.06 | 681,372 |
| Qualified XVIII | 4,889.058 | 23.09 | 112,888 |
| Qualified XXI | 9,611.209 | 22.65 | 217,694 |
| Qualified XXII | 1,446.199 | 23.11 | 33,422 |
| Qualified XXV | 7,933.509 | 22.68 | 179,932 |
| Qualified XXVI | 379.654 | 22.43 | 8,516 |
| Qualified XXVII | 152,950.419 | 22.03 | 3,369,498 |
| Qualified XXVIII | 205,332.040 | 21.96 | 4,509,092 |
| Qualified XXXII | 6,873.155 | 13.87 | 95,331 |
| Qualified XXXIII (0.65) | 1,138.854 | 14.27 | 16,251 |
| Qualified XXXVI | 7,897.827 | 14.37 | 113,492 |
| Qualified LIII | 4,632.629 | 13.03 | 60,363 |
| Qualified LIV | 21,424.260 | 12.99 | 278,301 |
| Qualified LV | 26,149.656 | 13.07 | 341,776 |
| Qualified LVI | 16,799.414 | 13.07 | 219,568 |
| | <u>4,414,269.833</u> | | <u>\$ 84,589,197</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|--------------------|-----------------------|
| ING VP Strategic Allocation Moderate Portfolio - Class I | | | |
| Currently payable annuity contracts: | 103,553.834 | \$11.78 to \$14.48 | \$ 1,386,594 |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 4,542.646 | 13.21 | 60,008 |
| ING MAP PLUS NP9 | 11,294.384 | 13.00 | 146,827 |
| ING MAP PLUS NP10 | 1,277.727 | 12.98 | 16,585 |
| ING MAP PLUS NP11 | 61,033.181 | 12.95 | 790,380 |
| ING MAP PLUS NP12 | 27,483.514 | 12.93 | 355,362 |
| ING MAP PLUS NP13 | 108.529 | 12.90 | 1,400 |
| ING MAP PLUS NP14 | 2,070.608 | 12.88 | 26,669 |
| ING MAP PLUS NP15 | 6,054.565 | 12.85 | 77,801 |
| ING MAP PLUS NP16 | 12,161.232 | 12.83 | 156,029 |
| ING MAP PLUS NP17 | 27,114.854 | 12.80 | 347,070 |
| ING MAP PLUS NP18 | 4,490.986 | 12.78 | 57,395 |
| ING MAP PLUS NP19 | 5,600.718 | 12.75 | 71,409 |
| ING MAP PLUS NP20 | 27,154.211 | 12.73 | 345,673 |
| ING MAP PLUS NP21 | 25,525.864 | 12.70 | 324,178 |
| ING MAP PLUS NP22 | 15,602.379 | 12.68 | 197,838 |
| ING MAP PLUS NP23 | 1,345.932 | 12.65 | 17,026 |
| ING MAP PLUS NP24 | 1,903.120 | 12.63 | 24,036 |
| ING MAP PLUS NP26 | 27,473.293 | 12.58 | 345,614 |
| ING MAP PLUS NP28 | 8,017.231 | 12.53 | 100,456 |
| ING MAP PLUS NP29 | 2,267.339 | 12.50 | 28,342 |
| ING MAP PLUS NP30 | 1,452.901 | 12.48 | 18,132 |
| Qualified V | 530.348 | 19.94 | 10,575 |
| Qualified VI | 1,218,031.565 | 20.34 | 24,774,762 |
| Qualified X (1.15) | 61,955.036 | 21.09 | 1,306,632 |
| Qualified X (1.25) | 117,612.393 | 20.82 | 2,448,690 |
| Qualified XII (0.00) | 407.871 | 14.80 | 6,036 |
| Qualified XII (0.05) | 7,426.478 | 22.07 | 163,902 |
| Qualified XII (0.20) | 186.657 | 14.51 | 2,708 |
| Qualified XII (0.25) | 6,622.622 | 14.44 | 95,631 |
| Qualified XII (0.30) | 8,094.437 | 14.38 | 116,398 |
| Qualified XII (0.35) | 3,903.832 | 14.31 | 55,864 |
| Qualified XII (0.40) | 67,163.780 | 19.79 | 1,329,171 |
| Qualified XII (0.45) | 33.541 | 14.17 | 475 |
| Qualified XII (0.50) | 161,700.669 | 14.52 | 2,347,894 |
| Qualified XII (0.55) | 31,364.251 | 14.03 | 440,040 |
| Qualified XII (0.60) | 63,370.528 | 13.97 | 885,286 |
| Qualified XII (0.65) | 35,710.761 | 13.90 | 496,380 |
| Qualified XII (0.70) | 138,468.090 | 13.83 | 1,915,014 |
| Qualified XII (0.75) | 153,564.535 | 13.77 | 2,114,584 |
| Qualified XII (0.80) | 142,806.618 | 14.45 | 2,063,556 |
| Qualified XII (0.85) | 90,782.012 | 19.04 | 1,728,490 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Strategic Allocation Moderate Portfolio - Class I | | | |
| (continued) | | | |
| Qualified XII (0.90) | 23,631.143 | \$ 14.13 | \$ 333,908 |
| Qualified XII (0.95) | 195,629.598 | 18.82 | 3,681,749 |
| Qualified XII (1.00) | 284,307.152 | 18.71 | 5,319,387 |
| Qualified XII (1.05) | 341,655.079 | 18.61 | 6,358,201 |
| Qualified XII (1.10) | 72,296.924 | 18.50 | 1,337,493 |
| Qualified XII (1.15) | 88,914.350 | 18.39 | 1,635,135 |
| Qualified XII (1.20) | 17,776.483 | 18.28 | 324,954 |
| Qualified XII (1.25) | 40,201.745 | 18.18 | 730,868 |
| Qualified XII (1.30) | 10,833.422 | 18.07 | 195,760 |
| Qualified XII (1.35) | 110.929 | 17.97 | 1,993 |
| Qualified XII (1.40) | 21,320.267 | 17.86 | 380,780 |
| Qualified XII (1.45) | 842.538 | 17.76 | 14,963 |
| Qualified XII (1.50) | 1,434.502 | 17.66 | 25,333 |
| Qualified XV | 3,097.567 | 21.03 | 65,142 |
| Qualified XVI | 25,397.721 | 19.80 | 502,875 |
| Qualified XVIII | 6,505.857 | 21.61 | 140,592 |
| Qualified XXI | 9,225.920 | 21.30 | 196,512 |
| Qualified XXII | 509.040 | 21.73 | 11,061 |
| Qualified XXV | 3,298.737 | 21.32 | 70,329 |
| Qualified XXVI | 309.706 | 21.09 | 6,532 |
| Qualified XXVII | 119,844.943 | 20.72 | 2,483,187 |
| Qualified XXVIII | 75,234.046 | 20.65 | 1,553,583 |
| Qualified XXXII | 3,126.342 | 13.19 | 41,236 |
| Qualified XXXIII (0.65) | 395.660 | 13.87 | 5,488 |
| Qualified XXXVI | 5,957.134 | 13.96 | 83,162 |
| Qualified LIII | 5,783.622 | 12.55 | 72,584 |
| Qualified LIV | 9,697.008 | 12.52 | 121,407 |
| Qualified LV | 18,104.500 | 12.59 | 227,936 |
| Qualified LVI | 2,420.645 | 12.60 | 30,500 |
| | <u>4,075,127.652</u> | | <u>\$ 73,149,562</u> |
| ING VP Growth and Income Portfolio - Class A | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 14,604.767 | \$ 10.79 | \$ 157,585 |
| | <u>14,604.767</u> | | <u>\$ 157,585</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------|---------------------|-----------------------|
| ING VP Growth and Income Portfolio - Class I | | | |
| Currently payable annuity contracts: | 1,511,460.799 | \$13.32 to \$346.30 | \$ 143,277,806 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,733.690 | 14.01 | 38,299 |
| Qualified I | 30,875.975 | 336.55 | 10,391,309 |
| Qualified V | 928.955 | 25.57 | 23,753 |
| Qualified VI | 28,514,397.462 | 26.00 | 741,374,334 |
| Qualified VII | 2,568,207.276 | 24.65 | 63,306,309 |
| Qualified VIII | 21,870.043 | 24.13 | 527,724 |
| Qualified IX | 5,456.120 | 25.28 | 137,931 |
| Qualified X (1.15) | 1,062,860.189 | 26.38 | 28,038,252 |
| Qualified X (1.25) | 6,387,560.295 | 17.20 | 109,866,037 |
| Qualified XII (0.05) | 149,018.441 | 28.22 | 4,205,300 |
| Qualified XII (0.20) | 123,558.378 | 11.58 | 1,430,806 |
| Qualified XII (0.25) | 159,937.120 | 11.52 | 1,842,476 |
| Qualified XII (0.30) | 262,707.546 | 11.47 | 3,013,256 |
| Qualified XII (0.35) | 136,997.691 | 11.41 | 1,563,144 |
| Qualified XII (0.40) | 19,091.828 | 18.73 | 357,590 |
| Qualified XII (0.45) | 3,132.004 | 11.31 | 35,423 |
| Qualified XII (0.50) | 136,241.576 | 12.89 | 1,756,154 |
| Qualified XII (0.50) | 1,124,594.096 | 11.82 | 13,292,702 |
| Qualified XII (0.55) | 505,930.754 | 11.20 | 5,666,424 |
| Qualified XII (0.60) | 721,453.819 | 11.14 | 8,036,996 |
| Qualified XII (0.65) | 30,081.101 | 11.09 | 333,599 |
| Qualified XII (0.70) | 1,200,881.428 | 11.04 | 13,257,731 |
| Qualified XII (0.75) | 1,659,305.311 | 10.98 | 18,219,172 |
| Qualified XII (0.80) | 3,727,610.399 | 11.99 | 44,694,049 |
| Qualified XII (0.85) | 3,430,110.040 | 18.03 | 61,844,884 |
| Qualified XII (0.90) | 280,190.448 | 11.55 | 3,236,200 |
| Qualified XII (0.95) | 2,818,396.611 | 17.82 | 50,223,828 |
| Qualified XII (1.00) | 4,688,557.510 | 17.71 | 83,034,354 |
| Qualified XII (1.05) | 385,265.927 | 17.61 | 6,784,533 |
| Qualified XII (1.10) | 243,062.730 | 17.51 | 4,256,028 |
| Qualified XII (1.15) | 780,870.931 | 17.41 | 13,594,963 |
| Qualified XII (1.20) | 49,369.229 | 17.31 | 854,581 |
| Qualified XII (1.25) | 107,257.571 | 17.20 | 1,844,830 |
| Qualified XII (1.30) | 2,813.961 | 17.11 | 48,147 |
| Qualified XII (1.35) | 15.013 | 17.01 | 255 |
| Qualified XII (1.40) | 37,301.701 | 16.91 | 630,772 |
| Qualified XII (1.45) | 481.495 | 16.81 | 8,094 |
| Qualified XII (1.50) | 7,121.839 | 16.71 | 119,006 |
| Qualified XV | 258,547.891 | 26.88 | 6,949,767 |
| Qualified XVI | 566,216.875 | 25.32 | 14,336,611 |
| Qualified XVII | 1,576,692.914 | 26.70 | 42,097,701 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-------------------------|
| ING VP Growth and Income Portfolio - Class I (continued) | | | |
| Qualified XVIII | 1,840,783.779 | \$ 26.70 | \$ 49,148,927 |
| Qualified XIX | 7,891.456 | 345.57 | 2,727,050 |
| Qualified XX | 37,435.999 | 261.50 | 9,789,514 |
| Qualified XXI | 175,649.016 | 27.23 | 4,782,923 |
| Qualified XXII | 782.843 | 27.78 | 21,747 |
| Qualified XXV | 82,457.720 | 27.26 | 2,247,797 |
| Qualified XXVI | 59,260.488 | 26.96 | 1,597,663 |
| Qualified XXVII | 546,591.211 | 259.35 | 141,758,431 |
| Qualified XXVIII | 8,980.503 | 258.53 | 2,321,729 |
| Qualified XXIX | 1,121.575 | 254.68 | 285,643 |
| Qualified XXX | 30,179.367 | 250.21 | 7,551,179 |
| Qualified XXXII | 526,556.245 | 14.30 | 7,529,754 |
| Qualified XXXVI | 201,082.874 | 12.73 | 2,559,785 |
| Qualified LIII | 530,044.783 | 13.62 | 7,219,210 |
| Qualified LIV | 259,819.907 | 13.58 | 3,528,354 |
| Qualified LV | 653,793.256 | 13.66 | 8,930,816 |
| Qualified LVI | 147,508.881 | 13.67 | 2,016,446 |
| | <u>70,409,104.885</u> | | <u>\$ 1,758,568,098</u> |
| ING VP Growth and Income Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (0.30) | 422.464 | \$ 10.80 | \$ 4,563 |
| Qualified XII (0.50) | 8,717.702 | 10.79 | 94,064 |
| Qualified XII (0.75) | 201.218 | 10.78 | 2,169 |
| | <u>9,341.384</u> | | <u>\$ 100,796</u> |
| ING GET U.S. Core Portfolio - Series 1 | | | |
| Contracts in accumulation period: | | | |
| Qualified XXVII | 79,603.484 | \$ 11.52 | \$ 917,032 |
| | <u>79,603.484</u> | | <u>\$ 917,032</u> |
| ING GET U.S. Core Portfolio - Series 2 | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 55,502.953 | \$ 11.03 | \$ 612,198 |
| Qualified XII (0.80) | 51,317.613 | 11.24 | 576,810 |
| Qualified XII (0.95) | 1,001.158 | 11.17 | 11,183 |
| Qualified XII (1.00) | 230,329.671 | 11.14 | 2,565,873 |
| Qualified XII (1.10) | 3,209.280 | 11.09 | 35,591 |
| Qualified XVII | 15,315.317 | 11.04 | 169,081 |
| Qualified XXVII | 22,939.250 | 11.15 | 255,773 |
| Qualified XXVIII | 130,940.108 | 11.24 | 1,471,767 |
| | <u>510,555.350</u> | | <u>\$ 5,698,276</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING GET U.S. Core Portfolio - Series 3 | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 567,817.688 | \$ 10.73 | \$ 6,092,684 |
| Qualified X (1.15) | 139,373.291 | 10.63 | 1,481,538 |
| Qualified X (1.25) | 1,424.953 | 10.63 | 15,147 |
| Qualified X (1.25) | 242,753.111 | 10.63 | 2,580,466 |
| Qualified XII (0.80) | 182,798.338 | 10.92 | 1,996,158 |
| Qualified XII (0.85) | 25,914.313 | 10.90 | 282,466 |
| Qualified XII (0.90) | 1,631.059 | 10.87 | 17,730 |
| Qualified XII (0.95) | 25,221.401 | 10.85 | 273,652 |
| Qualified XII (1.00) | 319,874.879 | 10.83 | 3,464,245 |
| Qualified XII (1.10) | 5,377.988 | 10.78 | 57,975 |
| Qualified XII (1.15) | 53,457.632 | 10.76 | 575,204 |
| Qualified XVI | 636.858 | 10.63 | 6,770 |
| Qualified XVIII | 38,677.867 | 10.64 | 411,533 |
| Qualified XXVII | 510,787.757 | 10.84 | 5,536,939 |
| Qualified XXVIII | 20,512.152 | 10.94 | 224,403 |
| Qualified XXXII | 17,641.806 | 10.63 | 187,532 |
| | <u>2,153,901.093</u> | | <u>\$ 23,204,442</u> |
| ING GET U.S. Core Portfolio - Series 5 | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 7,105.468 | \$ 11.60 | \$ 82,423 |
| Qualified X (1.25) | 30,959.228 | 11.59 | 358,817 |
| Qualified XXXII | 18,836.136 | 11.59 | 218,311 |
| | <u>56,900.832</u> | | <u>\$ 659,551</u> |
| ING GET U.S. Core Portfolio - Series 6 | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 72,742.604 | \$ 11.21 | \$ 815,445 |
| Qualified X (1.25) | 130,008.665 | 11.20 | 1,456,097 |
| Qualified XVIII | 33,191.202 | 11.21 | 372,073 |
| Qualified XXXII | 24,478.385 | 11.20 | 274,158 |
| | <u>260,420.856</u> | | <u>\$ 2,917,773</u> |
| ING GET U.S. Core Portfolio - Series 7 | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 65,844.325 | \$ 11.06 | \$ 728,238 |
| Qualified X (1.25) | 46,195.082 | 11.06 | 510,918 |
| Qualified XVIII | 9,436.492 | 11.07 | 104,462 |
| Qualified XXVII | 76,973.989 | 11.23 | 864,418 |
| Qualified XXVIII | 24,758.473 | 11.30 | 279,771 |
| Qualified XXXII | 2,560.397 | 11.06 | 28,318 |
| | <u>225,768.758</u> | | <u>\$ 2,516,125</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|-------------------|-----------------------|
| ING GET U.S. Core Portfolio - Series 8 | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 13,436.752 | \$ 11.19 | \$ 150,357 |
| Qualified X (1.25) | 49,748.535 | 11.18 | 556,189 |
| Qualified XVIII | 22,713.054 | 11.19 | 254,159 |
| Qualified XXXII | 764.453 | 11.18 | 8,547 |
| | <u>86,662.794</u> | | <u>\$ 969,252</u> |
| ING GET U.S. Core Portfolio - Series 9 | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 3,030.799 | \$ 11.02 | \$ 33,399 |
| Qualified X (1.25) | 10,938.830 | 11.02 | 120,546 |
| Qualified XVIII | 781.411 | 11.02 | 8,611 |
| Qualified XXXII | 150.186 | 11.02 | 1,655 |
| | <u>14,901.226</u> | | <u>\$ 164,211</u> |
| ING GET U.S. Core Portfolio - Series 10 | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.25) | 6,917.785 | \$ 10.95 | \$ 75,750 |
| | <u>6,917.785</u> | | <u>\$ 75,750</u> |
| ING GET U.S. Core Portfolio - Series 11 | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 1,514.059 | \$ 10.65 | \$ 16,125 |
| Qualified X (1.25) | 2,896.776 | 10.65 | 30,851 |
| | <u>4,410.835</u> | | <u>\$ 46,976</u> |
| ING VP Global Science and Technology Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 546.088 | \$ 15.32 | \$ 8,366 |
| ING MAP PLUS NP6 | 429.986 | 13.48 | 5,796 |
| ING MAP PLUS NP9 | 1,540.775 | 13.40 | 20,646 |
| ING MAP PLUS NP11 | 4,249.154 | 13.35 | 56,726 |
| ING MAP PLUS NP17 | 2,029.032 | 13.19 | 26,763 |
| ING MAP PLUS NP19 | 2,453.522 | 13.14 | 32,239 |
| ING MAP PLUS NP21 | 555.488 | 13.09 | 7,271 |
| ING MAP PLUS NP22 | 2,435.243 | 13.07 | 31,829 |
| ING MAP PLUS NP24 | 114.931 | 13.02 | 1,496 |
| ING MAP PLUS NP25 | 168.323 | 12.99 | 2,187 |
| ING MAP PLUS NP26 | 882.729 | 12.96 | 11,440 |
| ING MAP PLUS NP28 | 1,287.067 | 12.91 | 16,616 |
| ING MAP PLUS NP30 | 108.733 | 12.86 | 1,398 |
| ING MAP PLUS NP36 | 10.401 | 12.71 | 132 |
| Qualified V | 2,126.262 | 4.89 | 10,397 |
| Qualified VI | 2,728,379.184 | 4.95 | 13,505,477 |
| Qualified VIII | 682.836 | 4.95 | 3,380 |
| Qualified X (1.15) | 71,019.475 | 4.99 | 354,387 |
| Qualified X (1.25) | 168,157.523 | 4.95 | 832,380 |
| Qualified XII (0.00) | 12.831 | 5.45 | 70 |
| Qualified XII (0.05) | 132,769.435 | 5.31 | 705,006 |
| Qualified XII (0.20) | 3,470.581 | 5.37 | 18,637 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Global Science and Technology Portfolio - Class I (continued) | | | |
| Qualified XII (0.25) | 2,940.619 | \$ 5.35 | \$ 15,732 |
| Qualified XII (0.30) | 14,961.625 | 5.33 | 79,745 |
| Qualified XII (0.40) | 56,969.782 | 5.28 | 300,800 |
| Qualified XII (0.50) | 10,377.382 | 12.63 | 131,066 |
| Qualified XII (0.50) | 331,935.983 | 5.24 | 1,739,345 |
| Qualified XII (0.55) | 104,937.774 | 5.22 | 547,775 |
| Qualified XII (0.60) | 38,250.602 | 5.20 | 198,903 |
| Qualified XII (0.65) | 74,341.116 | 5.18 | 385,087 |
| Qualified XII (0.70) | 189,109.630 | 5.16 | 975,806 |
| Qualified XII (0.75) | 103,477.763 | 5.14 | 531,876 |
| Qualified XII (0.80) | 509,851.211 | 5.12 | 2,610,438 |
| Qualified XII (0.85) | 352,219.594 | 5.10 | 1,796,320 |
| Qualified XII (0.90) | 13,492.049 | 5.08 | 68,540 |
| Qualified XII (0.95) | 436,326.115 | 5.06 | 2,207,810 |
| Qualified XII (1.00) | 1,227,470.387 | 5.04 | 6,186,451 |
| Qualified XII (1.05) | 105,686.445 | 5.03 | 531,603 |
| Qualified XII (1.10) | 53,130.641 | 5.01 | 266,185 |
| Qualified XII (1.15) | 38,566.214 | 4.99 | 192,445 |
| Qualified XII (1.20) | 26,165.425 | 4.97 | 130,042 |
| Qualified XII (1.25) | 96,236.178 | 4.95 | 476,369 |
| Qualified XII (1.30) | 2,876.306 | 4.93 | 14,180 |
| Qualified XII (1.35) | 223.102 | 4.91 | 1,095 |
| Qualified XII (1.40) | 19,501.360 | 4.89 | 95,362 |
| Qualified XII (1.45) | 2,512.111 | 4.87 | 12,234 |
| Qualified XV | 18,825.213 | 5.07 | 95,444 |
| Qualified XVI | 47,058.899 | 4.86 | 228,706 |
| Qualified XVII | 5,169.046 | 5.04 | 26,052 |
| Qualified XVIII | 7,382.406 | 5.05 | 37,281 |
| Qualified XXI | 179,165.509 | 5.13 | 919,119 |
| Qualified XXV | 34,043.518 | 5.19 | 176,686 |
| Qualified XXVI | 16,440.712 | 5.13 | 84,341 |
| Qualified XXVII | 1,051,767.351 | 4.93 | 5,185,213 |
| Qualified XXXII | 1,394.464 | 13.74 | 19,160 |
| Qualified XXXVI | 6,204.232 | 12.48 | 77,429 |
| Qualified LIII | 20,746.974 | 16.01 | 332,159 |
| Qualified LIV | 10,365.424 | 15.96 | 165,432 |
| Qualified LV | 9,975.562 | 16.06 | 160,208 |
| Qualified LVI | 11,137.518 | 16.07 | 178,980 |
| | <u>8,354,665.841</u> | | <u>\$ 42,834,058</u> |
| ING VP Growth Portfolio - Class I | | | |
| Currently payable annuity contracts: | 42,184.059 | \$6.82 to \$18.23 | \$ 456,174 |
| Contracts in accumulation period: | | | |
| Qualified VI | 1,391,618.642 | 18.23 | 25,369,208 |
| Qualified VIII | 413.171 | 18.21 | 7,524 |
| Qualified X (1.15) | 46,264.861 | 18.43 | 852,661 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING VP Growth Portfolio - Class I (continued) | | | |
| Qualified X (1.25) | 179,488.209 | \$ 18.23 | \$ 3,272,070 |
| Qualified XII (0.05) | 8,247.678 | 19.76 | 162,974 |
| Qualified XII (0.20) | 3,039.663 | 12.85 | 39,060 |
| Qualified XII (0.25) | 2,959.391 | 12.79 | 37,851 |
| Qualified XII (0.30) | 5,034.742 | 12.73 | 64,092 |
| Qualified XII (0.35) | 10,304.798 | 12.67 | 130,562 |
| Qualified XII (0.40) | 108,219.462 | 19.80 | 2,142,745 |
| Qualified XII (0.45) | 77.804 | 12.55 | 976 |
| Qualified XII (0.50) | 18,560.921 | 12.43 | 230,712 |
| Qualified XII (0.50) | 46,082.946 | 13.50 | 622,120 |
| Qualified XII (0.55) | 26,013.719 | 12.43 | 323,351 |
| Qualified XII (0.60) | 65,944.460 | 12.37 | 815,733 |
| Qualified XII (0.65) | 13,552.703 | 12.31 | 166,834 |
| Qualified XII (0.70) | 114,040.039 | 12.25 | 1,396,990 |
| Qualified XII (0.75) | 127,807.445 | 12.19 | 1,557,973 |
| Qualified XII (0.80) | 165,827.269 | 13.81 | 2,290,075 |
| Qualified XII (0.85) | 111,992.644 | 19.03 | 2,131,220 |
| Qualified XII (0.90) | 18,625.826 | 13.32 | 248,096 |
| Qualified XII (0.95) | 170,272.672 | 18.83 | 3,206,234 |
| Qualified XII (1.00) | 454,219.925 | 18.73 | 8,507,539 |
| Qualified XII (1.05) | 38,483.125 | 18.63 | 716,941 |
| Qualified XII (1.10) | 27,283.353 | 18.53 | 505,561 |
| Qualified XII (1.15) | 26,033.978 | 18.43 | 479,806 |
| Qualified XII (1.20) | 9,084.935 | 18.33 | 166,527 |
| Qualified XII (1.25) | 32,045.919 | 18.23 | 584,197 |
| Qualified XII (1.30) | 1,266.125 | 18.13 | 22,955 |
| Qualified XII (1.35) | 709.971 | 18.04 | 12,808 |
| Qualified XII (1.40) | 9,637.668 | 17.94 | 172,900 |
| Qualified XII (1.45) | 2,494.381 | 17.84 | 44,500 |
| Qualified XII (1.50) | 659.907 | 17.75 | 11,713 |
| Qualified XV | 8,255.874 | 18.83 | 155,458 |
| Qualified XVI | 36,804.146 | 17.75 | 653,274 |
| Qualified XVII | 4,902.244 | 18.23 | 89,368 |
| Qualified XVIII | 24,935.904 | 18.92 | 471,787 |
| Qualified XXI | 23,681.087 | 19.07 | 451,598 |
| Qualified XXV | 11,396.614 | 19.11 | 217,789 |
| Qualified XXVI | 11,869.780 | 18.90 | 224,339 |
| Qualified XXVII | 263,281.163 | 6.89 | 1,814,007 |
| Qualified XXXII | 5,354.750 | 13.94 | 74,645 |
| Qualified XXXVI | 14,659.419 | 12.28 | 180,018 |
| Qualified LIII | 23,442.497 | 13.99 | 327,961 |
| Qualified LIV | 22,001.876 | 13.94 | 306,706 |
| Qualified LV | 31,314.133 | 14.03 | 439,337 |
| Qualified LVI | 11,655.939 | 14.04 | 163,649 |
| | <u>3,772,047.837</u> | | <u>\$ 62,320,618</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING VP Index Plus LargeCap Portfolio - Class I | | | |
| Currently payable annuity contracts: | 363,775.717 | \$9.68 to \$22.65 | \$ 5,196,628 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 12,440.603 | 13.64 | 169,690 |
| ING MAP PLUS NP1 | 8,802.257 | 13.57 | 119,447 |
| ING MAP PLUS NP6 | 8,830.045 | 13.43 | 118,588 |
| ING MAP PLUS NP8 | 4,604.503 | 13.38 | 61,608 |
| ING MAP PLUS NP9 | 23,524.869 | 13.36 | 314,292 |
| ING MAP PLUS NP10 | 10,666.078 | 13.33 | 142,179 |
| ING MAP PLUS NP11 | 13,064.259 | 13.30 | 173,755 |
| ING MAP PLUS NP13 | 5,548.663 | 13.25 | 73,520 |
| ING MAP PLUS NP14 | 19,189.515 | 13.23 | 253,877 |
| ING MAP PLUS NP15 | 9,806.868 | 13.20 | 129,451 |
| ING MAP PLUS NP16 | 41,288.069 | 13.17 | 543,764 |
| ING MAP PLUS NP17 | 9,199.259 | 13.15 | 120,970 |
| ING MAP PLUS NP18 | 3,091.357 | 13.12 | 40,559 |
| ING MAP PLUS NP19 | 8,505.813 | 13.10 | 111,426 |
| ING MAP PLUS NP20 | 27,246.480 | 13.07 | 356,111 |
| ING MAP PLUS NP21 | 9,723.915 | 13.05 | 126,897 |
| ING MAP PLUS NP22 | 281.497 | 13.02 | 3,665 |
| ING MAP PLUS NP23 | 1,196.045 | 12.99 | 15,537 |
| ING MAP PLUS NP24 | 1,179.381 | 12.97 | 15,297 |
| ING MAP PLUS NP25 | 1,168.542 | 12.94 | 15,121 |
| ING MAP PLUS NP26 | 1,546.394 | 12.92 | 19,979 |
| ING MAP PLUS NP27 | 208.905 | 12.89 | 2,693 |
| ING MAP PLUS NP28 | 5,292.105 | 12.87 | 68,109 |
| ING MAP PLUS NP29 | 17.503 | 12.84 | 225 |
| ING MAP PLUS NP30 | 1,109.986 | 12.82 | 14,230 |
| ING MAP PLUS NP32 | 24.985 | 12.77 | 319 |
| Qualified V | 94.244 | 22.24 | 2,096 |
| Qualified VI | 7,647,788.494 | 22.65 | 173,222,409 |
| Qualified VIII | 3,533.802 | 22.63 | 79,970 |
| Qualified X (1.15) | 241,622.420 | 22.91 | 5,535,570 |
| Qualified X (1.25) | 734,723.522 | 22.65 | 16,641,488 |
| Qualified XII (0.05) | 210,822.069 | 24.57 | 5,179,898 |
| Qualified XII (0.20) | 72,523.215 | 15.02 | 1,089,299 |
| Qualified XII (0.25) | 16,811.147 | 14.94 | 251,159 |
| Qualified XII (0.30) | 46,123.412 | 14.87 | 685,855 |
| Qualified XII (0.35) | 35,734.738 | 14.80 | 528,874 |
| Qualified XII (0.40) | 89,908.494 | 24.64 | 2,215,345 |
| Qualified XII (0.45) | 710.853 | 14.66 | 10,421 |
| Qualified XII (0.50) | 31,688.376 | 13.52 | 428,427 |
| Qualified XII (0.50) | 350,930.433 | 15.51 | 5,442,931 |
| Qualified XII (0.55) | 300,304.811 | 14.52 | 4,360,426 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING VP Index Plus LargeCap Portfolio - Class I (continued) | | | |
| Qualified XII (0.60) | 173,622.970 | \$ 14.45 | \$ 2,508,852 |
| Qualified XII (0.65) | 52,744.403 | 14.38 | 758,465 |
| Qualified XII (0.70) | 449,198.191 | 14.31 | 6,428,026 |
| Qualified XII (0.75) | 573,015.232 | 14.24 | 8,159,737 |
| Qualified XII (0.80) | 1,368,692.059 | 15.81 | 21,639,021 |
| Qualified XII (0.85) | 707,222.618 | 23.70 | 16,761,176 |
| Qualified XII (0.90) | 146,945.456 | 15.20 | 2,233,571 |
| Qualified XII (0.95) | 855,618.483 | 23.43 | 20,047,141 |
| Qualified XII (1.00) | 3,132,135.621 | 23.30 | 72,978,760 |
| Qualified XII (1.05) | 232,045.964 | 23.17 | 5,376,505 |
| Qualified XII (1.10) | 150,032.312 | 23.04 | 3,456,744 |
| Qualified XII (1.15) | 262,913.684 | 22.91 | 6,023,353 |
| Qualified XII (1.20) | 61,314.968 | 22.78 | 1,396,755 |
| Qualified XII (1.25) | 144,971.257 | 22.65 | 3,283,599 |
| Qualified XII (1.30) | 9,543.932 | 22.52 | 214,929 |
| Qualified XII (1.35) | 1,784.860 | 22.39 | 39,963 |
| Qualified XII (1.40) | 23,785.562 | 22.27 | 529,704 |
| Qualified XII (1.45) | 5,377.360 | 22.14 | 119,055 |
| Qualified XII (1.50) | 3,243.443 | 22.02 | 71,421 |
| Qualified XV | 37,244.005 | 23.41 | 871,882 |
| Qualified XVI | 130,779.813 | 22.05 | 2,883,695 |
| Qualified XVII | 37,223.833 | 22.89 | 852,054 |
| Qualified XVIII | 42,659.023 | 23.50 | 1,002,487 |
| Qualified XXI | 133,423.715 | 23.72 | 3,164,811 |
| Qualified XXV | 27,805.756 | 23.74 | 660,109 |
| Qualified XXVI | 18,653.522 | 23.48 | 437,985 |
| Qualified XXVII | 1,839,369.930 | 23.06 | 42,415,871 |
| Qualified XXVIII | 532,189.850 | 22.99 | 12,235,045 |
| Qualified XXXII | 35,458.886 | 13.85 | 491,106 |
| Qualified XXXIII (0.65) | 4,516.275 | 13.27 | 59,931 |
| Qualified XXXVI | 85,230.321 | 13.36 | 1,138,677 |
| Qualified LIII | 153,644.583 | 13.19 | 2,026,572 |
| Qualified LIV | 142,277.796 | 13.15 | 1,870,953 |
| Qualified LV | 165,152.892 | 13.23 | 2,184,973 |
| Qualified LVI | 67,011.754 | 13.24 | 887,236 |
| | <u>22,181,503.972</u> | | <u>\$ 469,092,269</u> |
| ING VP Index Plus LargeCap Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | <u>27,539.931</u> | \$ 12.14 | <u>\$ 334,335</u> |
| | <u>27,539.931</u> | | <u>\$ 334,335</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING VP Index Plus MidCap Portfolio - Class I | | | |
| Currently payable annuity contracts: | 116,083.937 | \$ 14.49 | \$ 1,682,056 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 10,749.236 | 14.47 | 155,541 |
| ING MAP PLUS NP1 | 7,947.176 | 14.41 | 114,519 |
| ING MAP PLUS NP6 | 190.964 | 14.27 | 2,725 |
| ING MAP PLUS NP7 | 15.067 | 14.25 | 215 |
| ING MAP PLUS NP8 | 18,609.211 | 14.22 | 264,623 |
| ING MAP PLUS NP9 | 5,998.359 | 14.19 | 85,117 |
| ING MAP PLUS NP10 | 2,032.044 | 14.16 | 28,774 |
| ING MAP PLUS NP11 | 2,862.330 | 14.14 | 40,473 |
| ING MAP PLUS NP12 | 12,499.310 | 14.11 | 176,365 |
| ING MAP PLUS NP13 | 517.145 | 14.08 | 7,281 |
| ING MAP PLUS NP14 | 2,887.917 | 14.05 | 40,575 |
| ING MAP PLUS NP15 | 2,417.969 | 14.03 | 33,924 |
| ING MAP PLUS NP16 | 1,505.500 | 14.00 | 21,077 |
| ING MAP PLUS NP17 | 6,378.681 | 13.97 | 89,110 |
| ING MAP PLUS NP18 | 3,090.817 | 13.94 | 43,086 |
| ING MAP PLUS NP19 | 6,506.607 | 13.92 | 90,572 |
| ING MAP PLUS NP20 | 862.045 | 13.89 | 11,974 |
| ING MAP PLUS NP21 | 5,095.449 | 13.86 | 70,623 |
| ING MAP PLUS NP22 | 697.845 | 13.84 | 9,658 |
| ING MAP PLUS NP23 | 115.733 | 13.81 | 1,598 |
| ING MAP PLUS NP24 | 6,517.361 | 13.78 | 89,809 |
| ING MAP PLUS NP25 | 478.177 | 13.75 | 6,575 |
| ING MAP PLUS NP26 | 1,323.588 | 13.73 | 18,173 |
| ING MAP PLUS NP28 | 9,978.743 | 13.67 | 136,409 |
| ING MAP PLUS NP29 | 1,948.751 | 13.65 | 26,600 |
| ING MAP PLUS NP30 | 1,429.139 | 13.62 | 19,465 |
| ING MAP PLUS NP32 | 234.718 | 13.57 | 3,185 |
| Qualified V | 1,265.596 | 22.87 | 28,944 |
| Qualified VI | 3,993,638.074 | 23.23 | 92,772,212 |
| Qualified VIII | 1,089.784 | 23.21 | 25,294 |
| Qualified X (1.15) | 110,909.815 | 23.45 | 2,600,835 |
| Qualified X (1.25) | 351,702.797 | 23.23 | 8,170,056 |
| Qualified XII (0.00) | 1.517 | 26.82 | 41 |
| Qualified XII (0.05) | 24,067.085 | 25.10 | 604,084 |
| Qualified XII (0.05) | 191,936.880 | 25.10 | 4,817,616 |
| Qualified XII (0.20) | 26,887.349 | 26.30 | 707,137 |
| Qualified XII (0.25) | 26,753.297 | 26.18 | 700,401 |
| Qualified XII (0.30) | 127,978.971 | 26.05 | 3,333,852 |
| Qualified XII (0.35) | 8,033.126 | 25.93 | 208,299 |
| Qualified XII (0.40) | 133,179.464 | 25.15 | 3,349,464 |
| Qualified XII (0.50) | 8,242.848 | 17.47 | 144,003 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|-------------------|-----------------------|
| ING VP Index Plus MidCap Portfolio - Class I (continued) | | | |
| Qualified XII (0.50) | 477,320.553 | \$ 24.98 | \$ 11,923,467 |
| Qualified XII (0.55) | 126,730.974 | 25.43 | 3,222,769 |
| Qualified XII (0.60) | 84,389.128 | 25.31 | 2,135,889 |
| Qualified XII (0.65) | 176,445.075 | 25.19 | 4,444,651 |
| Qualified XII (0.70) | 224,125.363 | 25.07 | 5,618,823 |
| Qualified XII (0.75) | 239,801.626 | 24.95 | 5,983,051 |
| Qualified XII (0.80) | 869,059.765 | 24.26 | 21,083,390 |
| Qualified XII (0.85) | 461,297.883 | 24.15 | 11,140,344 |
| Qualified XII (0.90) | 75,946.286 | 24.03 | 1,824,989 |
| Qualified XII (0.95) | 2,087,844.086 | 23.91 | 49,920,352 |
| Qualified XII (1.00) | 1,875,733.503 | 23.80 | 44,642,457 |
| Qualified XII (1.05) | 194,038.837 | 23.68 | 4,594,840 |
| Qualified XII (1.10) | 98,522.515 | 23.57 | 2,322,176 |
| Qualified XII (1.15) | 172,105.923 | 23.45 | 4,035,884 |
| Qualified XII (1.20) | 40,564.610 | 23.34 | 946,778 |
| Qualified XII (1.25) | 149,599.850 | 23.23 | 3,475,205 |
| Qualified XII (1.30) | 2,388.120 | 23.12 | 55,213 |
| Qualified XII (1.35) | 1,974.977 | 23.00 | 45,424 |
| Qualified XII (1.40) | 20,654.609 | 22.89 | 472,784 |
| Qualified XII (1.45) | 7,368.665 | 22.78 | 167,858 |
| Qualified XII (1.50) | 2,693.428 | 22.67 | 61,060 |
| Qualified XV | 17,455.550 | 23.91 | 417,362 |
| Qualified XVI | 85,360.646 | 22.67 | 1,935,126 |
| Qualified XVII | 6,975.355 | 23.23 | 162,037 |
| Qualified XVIII | 17,078.273 | 23.23 | 396,728 |
| Qualified XXI | 59,202.409 | 24.22 | 1,433,882 |
| Qualified XXV | 31,880.610 | 24.35 | 776,293 |
| Qualified XXVI | 34,560.956 | 24.08 | 832,228 |
| Qualified XXVII | 1,859,167.179 | 24.63 | 45,791,288 |
| Qualified XXVIII | 1,017,400.578 | 24.55 | 24,977,184 |
| Qualified XXXII | 12,481.735 | 14.48 | 180,736 |
| Qualified XXXIII (0.65) | 7,405.106 | 17.14 | 126,924 |
| Qualified XXXVI | 37,655.683 | 17.26 | 649,937 |
| Qualified LIII | 59,068.795 | 13.33 | 787,387 |
| Qualified LIV | 147,986.159 | 13.29 | 1,966,736 |
| Qualified LV | 88,386.272 | 13.37 | 1,181,724 |
| Qualified LVI | 79,643.448 | 13.38 | 1,065,629 |
| | <u>16,184,974.952</u> | | <u>\$ 381,530,945</u> |
| ING VP Index Plus MidCap Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 29,210.016 | \$ 11.74 | \$ 342,926 |
| | <u>29,210.016</u> | | <u>\$ 342,926</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING VP Index Plus SmallCap Portfolio - Class I | | | |
| Currently payable annuity contracts: | 72,177.790 | \$ 13.69 | \$ 988,114 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 8,767.980 | 13.51 | 118,455 |
| ING MAP PLUS NP1 | 16,869.594 | 13.44 | 226,727 |
| ING MAP PLUS NP6 | 9,211.878 | 13.31 | 122,610 |
| ING MAP PLUS NP8 | 3,797.422 | 13.26 | 50,354 |
| ING MAP PLUS NP9 | 1,976.568 | 13.23 | 26,150 |
| ING MAP PLUS NP10 | 3,814.520 | 13.20 | 50,352 |
| ING MAP PLUS NP11 | 27,104.161 | 13.18 | 357,233 |
| ING MAP PLUS NP12 | 12,873.837 | 13.15 | 169,291 |
| ING MAP PLUS NP13 | 6,278.740 | 13.13 | 82,440 |
| ING MAP PLUS NP14 | 2,838.420 | 13.10 | 37,183 |
| ING MAP PLUS NP15 | 1,743.656 | 13.08 | 22,807 |
| ING MAP PLUS NP16 | 1,303.434 | 13.05 | 17,010 |
| ING MAP PLUS NP17 | 3,793.977 | 13.02 | 49,398 |
| ING MAP PLUS NP18 | 4,342.112 | 13.00 | 56,447 |
| ING MAP PLUS NP19 | 7,557.019 | 12.97 | 98,015 |
| ING MAP PLUS NP20 | 926.976 | 12.95 | 12,004 |
| ING MAP PLUS NP21 | 2,493.365 | 12.92 | 32,214 |
| ING MAP PLUS NP22 | 87.978 | 12.90 | 1,135 |
| ING MAP PLUS NP24 | 1,071.666 | 12.85 | 13,771 |
| ING MAP PLUS NP26 | 490.918 | 12.80 | 6,284 |
| ING MAP PLUS NP28 | 4,040.574 | 12.75 | 51,517 |
| ING MAP PLUS NP30 | 1,499.598 | 12.70 | 19,045 |
| ING MAP PLUS NP32 | 168.915 | 12.65 | 2,137 |
| ING MAP PLUS NP36 | 132.147 | 12.55 | 1,658 |
| Qualified V | 1,178.154 | 16.01 | 18,862 |
| Qualified VI | 2,226,409.590 | 16.26 | 36,201,420 |
| Qualified VIII | 760.585 | 16.25 | 12,360 |
| Qualified X (1.15) | 51,421.548 | 16.42 | 844,342 |
| Qualified X (1.25) | 225,812.709 | 16.26 | 3,671,715 |
| Qualified XII (0.00) | 21.680 | 19.08 | 414 |
| Qualified XII (0.05) | 2,302.013 | 17.57 | 40,446 |
| Qualified XII (0.05) | 144,104.218 | 17.57 | 2,531,911 |
| Qualified XII (0.20) | 20,871.865 | 18.72 | 390,721 |
| Qualified XII (0.25) | 12,578.808 | 18.63 | 234,343 |
| Qualified XII (0.30) | 120,153.762 | 18.54 | 2,227,651 |
| Qualified XII (0.35) | 4,817.675 | 18.45 | 88,886 |
| Qualified XII (0.40) | 78,994.120 | 17.61 | 1,391,086 |
| Qualified XII (0.50) | 6,417.006 | 16.79 | 107,742 |
| Qualified XII (0.50) | 341,597.110 | 17.49 | 5,974,533 |
| Qualified XII (0.55) | 46,893.361 | 18.10 | 848,770 |
| Qualified XII (0.60) | 64,201.455 | 18.01 | 1,156,268 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Index Plus SmallCap Portfolio - Class I (continued) | | | |
| Qualified XII (0.65) | 79,036.101 | \$ 17.93 | \$ 1,417,117 |
| Qualified XII (0.70) | 123,640.951 | 17.84 | 2,205,755 |
| Qualified XII (0.75) | 151,645.554 | 17.76 | 2,693,225 |
| Qualified XII (0.80) | 678,593.393 | 16.99 | 11,529,302 |
| Qualified XII (0.85) | 257,973.955 | 16.91 | 4,362,340 |
| Qualified XII (0.90) | 69,764.418 | 16.82 | 1,173,438 |
| Qualified XII (0.95) | 382,586.536 | 16.74 | 6,404,499 |
| Qualified XII (1.00) | 1,119,153.743 | 16.66 | 18,645,101 |
| Qualified XII (1.05) | 68,750.630 | 16.58 | 1,139,885 |
| Qualified XII (1.10) | 52,193.870 | 16.50 | 861,199 |
| Qualified XII (1.15) | 111,071.365 | 16.42 | 1,823,792 |
| Qualified XII (1.20) | 20,960.093 | 16.34 | 342,488 |
| Qualified XII (1.25) | 94,066.482 | 16.26 | 1,529,521 |
| Qualified XII (1.30) | 843.325 | 16.18 | 13,645 |
| Qualified XII (1.35) | 277.614 | 16.11 | 4,472 |
| Qualified XII (1.40) | 15,319.792 | 16.03 | 245,576 |
| Qualified XII (1.45) | 1,979.551 | 15.95 | 31,574 |
| Qualified XII (1.50) | 514.434 | 15.87 | 8,164 |
| Qualified XV | 19,654.139 | 16.74 | 329,010 |
| Qualified XVI | 53,522.735 | 15.87 | 849,406 |
| Qualified XVII | 2,129.023 | 16.26 | 34,618 |
| Qualified XVIII | 14,270.493 | 16.26 | 232,038 |
| Qualified XXI | 11,940.260 | 16.96 | 202,507 |
| Qualified XXV | 9,374.330 | 17.05 | 159,832 |
| Qualified XXVI | 15,724.740 | 16.86 | 265,119 |
| Qualified XXVII | 1,243,903.478 | 17.20 | 21,395,140 |
| Qualified XXVIII | 737,179.046 | 17.15 | 12,642,621 |
| Qualified XXXII | 3,811.168 | 13.60 | 51,832 |
| Qualified XXXIII (0.65) | 5,178.854 | 16.47 | 85,296 |
| Qualified XXXVI | 15,607.825 | 16.59 | 258,934 |
| Qualified LIII | 43,491.296 | 12.18 | 529,724 |
| Qualified LIV | 33,827.045 | 12.14 | 410,660 |
| Qualified LV | 58,156.122 | 12.21 | 710,086 |
| Qualified LVI | 30,109.084 | 12.22 | 367,933 |
| | <u>9,070,150.349</u> | | <u>\$ 151,309,670</u> |
| ING VP Index Plus SmallCap Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 8,413.655 | \$ 10.66 | \$ 89,690 |
| | <u>8,413.655</u> | | <u>\$ 89,690</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|--------------------|-----------------------|
| ING VP Small Company Portfolio - Class I | | | |
| Currently payable annuity contracts: | 75,472.200 | \$14.34 to \$29.13 | \$ 1,312,304 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 293.404 | 15.55 | 4,562 |
| ING MAP PLUS NP13 | 4.361 | 14.83 | 65 |
| ING MAP PLUS NP14 | 2,157.364 | 14.80 | 31,929 |
| ING MAP PLUS NP21 | 41.722 | 14.60 | 609 |
| ING MAP PLUS NP22 | 967.342 | 14.57 | 14,094 |
| ING MAP PLUS NP23 | 3,651.672 | 14.55 | 53,132 |
| ING MAP PLUS NP24 | 371.439 | 14.52 | 5,393 |
| ING MAP PLUS NP25 | 2,716.179 | 14.49 | 39,357 |
| ING MAP PLUS NP26 | 492.967 | 14.46 | 7,128 |
| ING MAP PLUS NP28 | 1,660.162 | 14.40 | 23,906 |
| ING MAP PLUS NP29 | 35.656 | 14.38 | 513 |
| Qualified V | 193.752 | 28.63 | 5,547 |
| Qualified VI | 1,493,746.326 | 29.13 | 43,512,830 |
| Qualified VIII | 160.362 | 29.11 | 4,668 |
| Qualified X (1.15) | 42,763.038 | 29.44 | 1,258,944 |
| Qualified X (1.25) | 184,023.605 | 29.13 | 5,360,608 |
| Qualified XII (0.05) | 37,373.257 | 31.58 | 1,180,247 |
| Qualified XII (0.20) | 13,555.251 | 21.58 | 292,522 |
| Qualified XII (0.25) | 4,638.092 | 21.48 | 99,626 |
| Qualified XII (0.30) | 15,179.004 | 21.38 | 324,527 |
| Qualified XII (0.35) | 8,894.398 | 21.27 | 189,184 |
| Qualified XII (0.40) | 49,601.071 | 31.63 | 1,568,882 |
| Qualified XII (0.45) | 454.229 | 21.07 | 9,571 |
| Qualified XII (0.50) | 99,235.764 | 21.29 | 2,112,729 |
| Qualified XII (0.50) | 7,176.972 | 16.93 | 121,506 |
| Qualified XII (0.55) | 79,025.615 | 20.87 | 1,649,265 |
| Qualified XII (0.60) | 93,693.940 | 20.77 | 1,946,023 |
| Qualified XII (0.65) | 16,852.691 | 20.67 | 348,345 |
| Qualified XII (0.70) | 152,270.994 | 20.57 | 3,132,214 |
| Qualified XII (0.75) | 181,162.881 | 20.47 | 3,708,404 |
| Qualified XII (0.80) | 676,366.510 | 21.73 | 14,697,444 |
| Qualified XII (0.85) | 184,067.835 | 30.41 | 5,597,503 |
| Qualified XII (0.90) | 22,422.715 | 20.98 | 470,429 |
| Qualified XII (0.95) | 201,172.202 | 30.08 | 6,051,260 |
| Qualified XII (1.00) | 648,028.606 | 29.92 | 19,389,016 |
| Qualified XII (1.05) | 84,075.615 | 29.76 | 2,502,090 |
| Qualified XII (1.10) | 35,118.595 | 29.60 | 1,039,510 |
| Qualified XII (1.15) | 62,005.863 | 29.44 | 1,825,453 |
| Qualified XII (1.20) | 8,816.254 | 29.29 | 258,228 |
| Qualified XII (1.25) | 27,306.542 | 29.13 | 795,440 |
| Qualified XII (1.30) | 4,674.605 | 28.97 | 135,423 |
| Qualified XII (1.35) | 2,062.466 | 28.82 | 59,440 |
| Qualified XII (1.40) | 7,819.819 | 28.66 | 224,116 |
| Qualified XII (1.45) | 1,737.403 | 28.51 | 49,533 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Small Company Portfolio - Class I (continued) | | | |
| Qualified XII (1.50) | 2,628.946 | \$ 28.36 | \$ 74,557 |
| Qualified XV | 11,359.587 | 30.08 | 341,696 |
| Qualified XVI | 46,498.163 | 28.36 | 1,318,688 |
| Qualified XVII | 3,932.763 | 29.13 | 114,561 |
| Qualified XVIII | 11,656.747 | 30.23 | 352,383 |
| Qualified XXI | 26,604.805 | 30.47 | 810,648 |
| Qualified XXV | 15,908.491 | 30.53 | 485,686 |
| Qualified XXVI | 7,111.577 | 30.20 | 214,770 |
| Qualified XXVII | 433,812.938 | 14.59 | 6,329,331 |
| Qualified XXVIII | 93,109.737 | 15.53 | 1,445,994 |
| Qualified XXXII | 6,155.544 | 15.14 | 93,195 |
| Qualified XXXIII (0.65) | 2,479.534 | 16.61 | 41,185 |
| Qualified XXXVI | 19,185.443 | 16.72 | 320,781 |
| Qualified LIII | 32,913.999 | 14.60 | 480,544 |
| Qualified LIV | 45,927.345 | 14.56 | 668,702 |
| Qualified LV | 28,173.079 | 14.65 | 412,736 |
| Qualified LVI | 14,940.284 | 14.65 | 218,875 |
| | <u>5,335,939.722</u> | | <u>\$ 135,137,851</u> |
| ING VP Small Company Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 6,985.006 | \$ 12.43 | \$ 86,824 |
| | <u>6,985.006</u> | | <u>\$ 86,824</u> |
| ING VP Value Opportunity Portfolio - Class I | | | |
| Currently payable annuity contracts: | | | |
| | 5,637.079 | \$ 14.08 | \$ 79,370 |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP18 | 189.464 | 13.33 | 2,526 |
| ING MAP PLUS NP30 | 20.055 | 13.02 | 261 |
| Qualified V | 93.096 | 21.80 | 2,029 |
| Qualified VI | 1,148,268.432 | 22.17 | 25,457,111 |
| Qualified VIII | 642.982 | 22.15 | 14,242 |
| Qualified X (1.15) | 40,041.936 | 22.41 | 897,340 |
| Qualified X (1.25) | 95,842.252 | 22.17 | 2,124,823 |
| Qualified XII (0.05) | 26,504.111 | 24.04 | 637,159 |
| Qualified XII (0.20) | 10,444.711 | 16.20 | 169,204 |
| Qualified XII (0.25) | 1,838.990 | 16.12 | 29,645 |
| Qualified XII (0.30) | 3,045.271 | 16.05 | 48,877 |
| Qualified XII (0.35) | 5,457.172 | 15.97 | 87,151 |
| Qualified XII (0.40) | 5,694.401 | 24.08 | 137,121 |
| Qualified XII (0.45) | 124.341 | 15.82 | 1,967 |
| Qualified XII (0.50) | 824.733 | 12.35 | 10,185 |
| Qualified XII (0.50) | 60,064.440 | 16.82 | 1,010,284 |
| Qualified XII (0.55) | 199,925.674 | 15.66 | 3,130,836 |
| Qualified XII (0.60) | 46,075.028 | 15.59 | 718,310 |
| Qualified XII (0.65) | 10,755.796 | 15.51 | 166,822 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Value Opportunity Portfolio - Class I (continued) | | | |
| Qualified XII (0.70) | 113,388.018 | \$ 15.44 | \$ 1,750,711 |
| Qualified XII (0.75) | 147,750.433 | 15.37 | 2,270,924 |
| Qualified XII (0.80) | 270,320.713 | 16.84 | 4,552,201 |
| Qualified XII (0.85) | 123,241.551 | 23.15 | 2,853,042 |
| Qualified XII (0.90) | 26,538.573 | 16.36 | 434,171 |
| Qualified XII (0.95) | 181,885.174 | 22.90 | 4,165,170 |
| Qualified XII (1.00) | 440,263.480 | 22.78 | 10,029,202 |
| Qualified XII (1.05) | 49,775.178 | 22.65 | 1,127,408 |
| Qualified XII (1.10) | 34,349.380 | 22.53 | 773,892 |
| Qualified XII (1.15) | 40,259.211 | 22.41 | 902,209 |
| Qualified XII (1.20) | 16,379.556 | 22.29 | 365,100 |
| Qualified XII (1.25) | 27,931.786 | 22.17 | 619,248 |
| Qualified XII (1.30) | 2,017.916 | 22.05 | 44,495 |
| Qualified XII (1.35) | 54.787 | 21.94 | 1,202 |
| Qualified XII (1.40) | 8,224.024 | 21.82 | 179,448 |
| Qualified XII (1.45) | 1,716.430 | 21.70 | 37,247 |
| Qualified XII (1.50) | 1,439.712 | 21.59 | 31,083 |
| Qualified XV | 2,535.884 | 22.90 | 58,072 |
| Qualified XVI | 24,376.640 | 21.59 | 526,292 |
| Qualified XVII | 1,661.614 | 22.17 | 36,838 |
| Qualified XVIII | 1,759.104 | 23.01 | 40,477 |
| Qualified XXI | 21,454.516 | 23.20 | 497,745 |
| Qualified XXV | 17,868.654 | 23.24 | 415,268 |
| Qualified XXVI | 6,458.470 | 22.99 | 148,480 |
| Qualified XXVII | 522,782.904 | 17.03 | 8,902,993 |
| Qualified XXVIII | 342,661.831 | 16.97 | 5,814,971 |
| Qualified XXXII | 4,600.319 | 13.95 | 64,174 |
| Qualified XXXIII (0.65) | 907.432 | 12.12 | 10,998 |
| Qualified XXXVI | 12,594.794 | 12.20 | 153,656 |
| Qualified LIII | 5,625.494 | 13.29 | 74,763 |
| Qualified LIV | 7,447.276 | 13.24 | 98,602 |
| Qualified LV | 17,536.463 | 13.32 | 233,586 |
| Qualified LVI | 18,039.196 | 13.33 | 240,462 |
| | <u>4,155,336.477</u> | | <u>\$ 82,179,393</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING VP Financial Services Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 89,103.005 | \$ 11.86 | \$ 1,056,762 |
| Qualified X (1.15) | 777.728 | 12.24 | 9,519 |
| Qualified X (1.25) | 10,478.136 | 11.86 | 124,271 |
| Qualified XII (0.00) | 4.853 | 12.42 | 60 |
| Qualified XII (0.30) | 1,341.036 | 12.29 | 16,481 |
| Qualified XII (0.40) | 1,048.836 | 12.24 | 12,838 |
| Qualified XII (0.50) | 7,247.638 | 12.20 | 88,421 |
| Qualified XII (0.50) | 149.675 | 12.29 | 1,840 |
| Qualified XII (0.55) | 766.062 | 12.17 | 9,323 |
| Qualified XII (0.60) | 858.854 | 12.15 | 10,435 |
| Qualified XII (0.65) | 981.945 | 12.13 | 11,911 |
| Qualified XII (0.70) | 5,355.951 | 12.11 | 64,861 |
| Qualified XII (0.75) | 1,447.786 | 12.08 | 17,489 |
| Qualified XII (0.80) | 14,476.609 | 12.06 | 174,588 |
| Qualified XII (0.85) | 5,269.927 | 12.04 | 63,450 |
| Qualified XII (0.90) | 1,515.116 | 12.02 | 18,212 |
| Qualified XII (0.95) | 8,431.723 | 12.00 | 101,181 |
| Qualified XII (1.00) | 36,517.196 | 11.97 | 437,111 |
| Qualified XII (1.05) | 263.746 | 11.95 | 3,152 |
| Qualified XII (1.10) | 995.013 | 11.93 | 11,871 |
| Qualified XII (1.15) | 5,779.568 | 11.91 | 68,835 |
| Qualified XII (1.20) | 2,875.216 | 11.89 | 34,186 |
| Qualified XII (1.25) | 2,512.430 | 11.86 | 29,797 |
| Qualified XII (1.40) | 540.562 | 11.80 | 6,379 |
| Qualified XV | 3,066.789 | 12.00 | 36,801 |
| Qualified XVI | 3,870.612 | 11.76 | 45,518 |
| Qualified XVIII | 804.670 | 12.31 | 9,905 |
| Qualified XXI | 1,379.629 | 12.06 | 16,638 |
| Qualified XXV | 62.058 | 12.15 | 754 |
| Qualified XXVI | 10.103 | 12.08 | 122 |
| Qualified LIII | 2,890.544 | 11.97 | 34,600 |
| Qualified LIV | 1,128.415 | 11.93 | 13,462 |
| Qualified LV | 2,702.648 | 12.01 | 32,459 |
| | <u>214,654.079</u> | | <u>\$ 2,563,232</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING VP International Value Portfolio - Class I | | | |
| Currently payable annuity contracts: | 150,776.798 | \$ 19.02 | \$ 2,867,775 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 3,121.208 | 18.42 | 57,493 |
| ING MAP PLUS NP7 | 14.181 | 18.46 | 262 |
| ING MAP PLUS NP10 | 124.518 | 18.35 | 2,285 |
| ING MAP PLUS NP11 | 9,050.685 | 18.32 | 165,809 |
| ING MAP PLUS NP16 | 721.316 | 18.14 | 13,085 |
| ING MAP PLUS NP20 | 3,566.266 | 18.00 | 64,193 |
| ING MAP PLUS NP21 | 847.148 | 17.96 | 15,215 |
| ING MAP PLUS NP22 | 969.947 | 17.93 | 17,391 |
| ING MAP PLUS NP26 | 286.512 | 17.79 | 5,097 |
| ING MAP PLUS NP27 | 194.690 | 17.76 | 3,458 |
| ING MAP PLUS NP30 | 411.027 | 17.65 | 7,255 |
| ING MAP PLUS NP32 | 47.134 | 17.58 | 829 |
| Qualified V | 374.303 | 18.18 | 6,805 |
| Qualified VI | 1,153,195.300 | 18.36 | 21,172,666 |
| Qualified X (1.15) | 85,956.730 | 18.48 | 1,588,480 |
| Qualified X (1.25) | 274,247.717 | 18.36 | 5,035,188 |
| Qualified XII (0.00) | 2.229 | 19.91 | 44 |
| Qualified XII (0.20) | 81,787.726 | 19.65 | 1,607,129 |
| Qualified XII (0.25) | 1,600.247 | 19.59 | 31,349 |
| Qualified XII (0.30) | 34,521.020 | 19.53 | 674,196 |
| Qualified XII (0.40) | 124,250.104 | 19.40 | 2,410,452 |
| Qualified XII (0.50) | 360,257.354 | 19.27 | 6,942,159 |
| Qualified XII (0.50) | 3,704.199 | 19.28 | 71,417 |
| Qualified XII (0.55) | 63,875.406 | 19.21 | 1,227,047 |
| Qualified XII (0.60) | 24,277.695 | 19.15 | 464,918 |
| Qualified XII (0.65) | 72,701.035 | 19.09 | 1,387,863 |
| Qualified XII (0.70) | 65,780.673 | 19.03 | 1,251,806 |
| Qualified XII (0.75) | 48,073.735 | 18.97 | 911,959 |
| Qualified XII (0.80) | 318,109.098 | 18.91 | 6,015,443 |
| Qualified XII (0.85) | 89,632.801 | 18.84 | 1,688,682 |
| Qualified XII (0.90) | 14,519.980 | 18.78 | 272,685 |
| Qualified XII (0.95) | 3,676,407.462 | 18.72 | 68,822,348 |
| Qualified XII (1.00) | 580,800.400 | 18.66 | 10,837,735 |
| Qualified XII (1.05) | 32,957.789 | 18.60 | 613,015 |
| Qualified XII (1.10) | 11,068.069 | 18.54 | 205,202 |
| Qualified XII (1.15) | 108,102.334 | 18.48 | 1,997,731 |
| Qualified XII (1.20) | 3,982.831 | 18.42 | 73,364 |
| Qualified XII (1.25) | 42,482.821 | 18.36 | 779,985 |
| Qualified XII (1.30) | 3,381.204 | 18.31 | 61,910 |
| Qualified XII (1.35) | 433.213 | 18.25 | 7,906 |
| Qualified XII (1.40) | 7,902.954 | 18.19 | 143,755 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP International Value Portfolio - Class I (continued) | | | |
| Qualified XII (1.45) | 798.864 | \$ 18.13 | \$ 14,483 |
| Qualified XII (1.50) | 1,137.765 | 18.07 | 20,559 |
| Qualified XV | 5,268.742 | 18.72 | 98,631 |
| Qualified XVI | 27,784.958 | 18.07 | 502,074 |
| Qualified XVII | 288.025 | 18.36 | 5,288 |
| Qualified XVIII | 12,044.867 | 18.36 | 221,144 |
| Qualified XXI | 6,887.930 | 18.91 | 130,251 |
| Qualified XXV | 3,409.889 | 19.12 | 65,197 |
| Qualified XXVI | 3,469.922 | 18.84 | 65,373 |
| Qualified XXVIII | 789,032.436 | 20.79 | 16,403,984 |
| Qualified XXXII | 4,472.934 | 18.83 | 84,225 |
| Qualified XXXIII (0.65) | 24,299.962 | 18.99 | 461,456 |
| Qualified LIII | 6,823.615 | 16.71 | 114,023 |
| Qualified LIV | 8,999.170 | 16.66 | 149,926 |
| Qualified LV | 16,168.672 | 16.76 | 270,987 |
| | <u>8,365,405.610</u> | | <u>\$ 158,130,987</u> |
| ING VP International Value Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 31,901.035 | \$ 15.05 | \$ 480,111 |
| | <u>31,901.035</u> | | <u>\$ 480,111</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| ING VP MidCap Opportunities Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 233,721.208 | \$ 14.81 | \$ 3,461,411 |
| Qualified X (1.15) | 4,256.132 | 14.91 | 63,459 |
| Qualified X (1.25) | 36,925.350 | 14.81 | 546,864 |
| Qualified XII (0.20) | 165.394 | 15.85 | 2,621 |
| Qualified XII (0.30) | 2,349.667 | 15.75 | 37,007 |
| Qualified XII (0.40) | 5,141.977 | 15.65 | 80,472 |
| Qualified XII (0.50) | 2,496.115 | 15.55 | 38,815 |
| Qualified XII (0.50) | 1,309.774 | 17.22 | 22,554 |
| Qualified XII (0.55) | 21,837.852 | 15.50 | 338,487 |
| Qualified XII (0.60) | 5,430.201 | 15.45 | 83,897 |
| Qualified XII (0.65) | 28,994.691 | 15.40 | 446,518 |
| Qualified XII (0.70) | 9,444.337 | 15.35 | 144,971 |
| Qualified XII (0.75) | 9,272.495 | 15.30 | 141,869 |
| Qualified XII (0.80) | 62,245.647 | 15.25 | 949,246 |
| Qualified XII (0.85) | 24,143.697 | 15.20 | 366,984 |
| Qualified XII (0.90) | 2,967.541 | 15.15 | 44,958 |
| Qualified XII (0.95) | 59,687.021 | 15.10 | 901,274 |
| Qualified XII (1.00) | 83,258.894 | 15.05 | 1,253,046 |
| Qualified XII (1.05) | 2,864.170 | 15.00 | 42,963 |
| Qualified XII (1.10) | 12,929.707 | 14.96 | 193,428 |
| Qualified XII (1.15) | 2,445.890 | 14.91 | 36,468 |
| Qualified XII (1.20) | 1,960.445 | 14.86 | 29,132 |
| Qualified XII (1.25) | 7,626.645 | 14.81 | 112,951 |
| Qualified XII (1.30) | 2,033.383 | 14.76 | 30,013 |
| Qualified XII (1.35) | 13.702 | 14.72 | 202 |
| Qualified XII (1.40) | 1,625.294 | 14.67 | 23,843 |
| Qualified XII (1.45) | 233.579 | 14.62 | 3,415 |
| Qualified XII (1.50) | 80.195 | 14.57 | 1,168 |
| Qualified XV | 403.387 | 15.10 | 6,091 |
| Qualified XVI | 4,592.898 | 14.57 | 66,919 |
| Qualified XVIII | 4,615.704 | 14.81 | 68,359 |
| Qualified XXI | 2,237.083 | 15.25 | 34,116 |
| Qualified XXV | 993.345 | 15.42 | 15,317 |
| Qualified XXVI | 1,840.814 | 15.20 | 27,980 |
| Qualified LIII | 4,070.622 | 15.72 | 63,990 |
| Qualified LIV | 599.500 | 15.67 | 9,394 |
| Qualified LV | 4,278.098 | 15.77 | 67,466 |
| | <u>649,092.454</u> | | <u>\$ 9,757,668</u> |
| ING VP MidCap Opportunities Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 4,998.574 | \$ 14.00 | \$ 69,980 |
| | <u>4,998.574</u> | | <u>\$ 69,980</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| ING VP Real Estate Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 300.977 | \$ 16.75 | \$ 5,041 |
| Qualified V | 356.374 | 17.08 | 6,087 |
| Qualified VI | 827,078.550 | 17.18 | 14,209,209 |
| Qualified X (1.15) | 17,749.433 | 17.24 | 306,000 |
| Qualified X (1.25) | 70,685.462 | 17.18 | 1,214,376 |
| Qualified XII (0.00) | 102.754 | 17.98 | 1,848 |
| Qualified XII (0.25) | 174.207 | 17.82 | 3,104 |
| Qualified XII (0.30) | 31,597.008 | 17.79 | 562,111 |
| Qualified XII (0.40) | 41,052.406 | 17.72 | 727,449 |
| Qualified XII (0.50) | 268.260 | 17.80 | 4,775 |
| Qualified XII (0.50) | 175,234.253 | 17.66 | 3,094,637 |
| Qualified XII (0.55) | 14,741.329 | 17.62 | 259,742 |
| Qualified XII (0.60) | 5,548.583 | 17.59 | 97,600 |
| Qualified XII (0.65) | 2,807.161 | 17.56 | 49,294 |
| Qualified XII (0.70) | 24,935.571 | 17.53 | 437,121 |
| Qualified XII (0.75) | 13,459.270 | 17.49 | 235,403 |
| Qualified XII (0.80) | 204,172.485 | 17.46 | 3,564,852 |
| Qualified XII (0.85) | 111,562.008 | 17.43 | 1,944,526 |
| Qualified XII (0.90) | 17,183.529 | 17.40 | 298,993 |
| Qualified XII (0.95) | 79,692.286 | 17.37 | 1,384,255 |
| Qualified XII (1.00) | 580,251.728 | 17.33 | 10,055,762 |
| Qualified XII (1.05) | 19,612.821 | 17.30 | 339,302 |
| Qualified XII (1.10) | 8,581.018 | 17.27 | 148,194 |
| Qualified XII (1.15) | 28,364.896 | 17.24 | 489,011 |
| Qualified XII (1.20) | 5,790.964 | 17.21 | 99,662 |
| Qualified XII (1.25) | 18,822.721 | 17.18 | 323,374 |
| Qualified XII (1.30) | 74.587 | 17.14 | 1,278 |
| Qualified XII (1.35) | 58.494 | 17.11 | 1,001 |
| Qualified XII (1.40) | 4,847.831 | 17.08 | 82,801 |
| Qualified XII (1.45) | 401.633 | 17.05 | 6,848 |
| Qualified XII (1.50) | 5.531 | 17.02 | 94 |
| Qualified XV | 1,415.967 | 17.37 | 24,595 |
| Qualified XVI | 11,442.597 | 17.02 | 194,753 |
| Qualified XVII | 848.976 | 17.31 | 14,696 |
| Qualified XVIII | 4,717.041 | 17.18 | 81,039 |
| Qualified XXI | 2,509.908 | 17.46 | 43,823 |
| Qualified XXV | 6,114.671 | 17.59 | 107,557 |
| Qualified XXVI | 2,143.058 | 17.49 | 37,482 |
| Qualified XXVII | 467,375.823 | 17.33 | 8,099,623 |
| Qualified XXVIII | 35,970.913 | 8.01 | 288,127 |
| Qualified XXXII | 1,304.551 | 17.18 | 22,412 |
| Qualified LIII | 4,909.328 | 13.41 | 65,834 |
| Qualified LIV | 3,514.527 | 13.37 | 46,989 |
| Qualified LV | 3,819.189 | 13.45 | 51,368 |
| Qualified LVI | 1.409 | 13.46 | 19 |
| | <u>2,851,602.088</u> | | <u>\$ 49,032,067</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| ING VP SmallCap Opportunities Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 336.976 | \$ 15.30 | \$ 5,156 |
| Qualified V | 67.915 | 9.56 | 649 |
| Qualified VI | 222,961.635 | 9.66 | 2,153,809 |
| Qualified VIII | 126.457 | 9.66 | 1,222 |
| Qualified X (1.15) | 26,057.282 | 9.72 | 253,277 |
| Qualified X (1.25) | 43,772.846 | 9.66 | 422,846 |
| Qualified XII (0.20) | 74.708 | 10.34 | 772 |
| Qualified XII (0.25) | 581.611 | 10.31 | 5,996 |
| Qualified XII (0.30) | 2,269.069 | 10.27 | 23,303 |
| Qualified XII (0.40) | 8,289.528 | 10.21 | 84,636 |
| Qualified XII (0.50) | 2,180.529 | 10.14 | 22,111 |
| Qualified XII (0.50) | 2,934.955 | 11.00 | 32,285 |
| Qualified XII (0.55) | 396,737.857 | 10.11 | 4,011,020 |
| Qualified XII (0.60) | 9,520.700 | 10.08 | 95,969 |
| Qualified XII (0.65) | 56,833.183 | 10.04 | 570,605 |
| Qualified XII (0.70) | 8,124.410 | 10.01 | 81,325 |
| Qualified XII (0.75) | 6,510.245 | 9.98 | 64,972 |
| Qualified XII (0.80) | 106,550.289 | 9.95 | 1,060,175 |
| Qualified XII (0.85) | 27,542.699 | 9.91 | 272,948 |
| Qualified XII (0.90) | 1,552.899 | 9.88 | 15,343 |
| Qualified XII (0.95) | 58,940.404 | 9.85 | 580,563 |
| Qualified XII (1.00) | 149,833.102 | 9.82 | 1,471,361 |
| Qualified XII (1.05) | 5,795.520 | 9.79 | 56,738 |
| Qualified XII (1.10) | 11,294.634 | 9.76 | 110,236 |
| Qualified XII (1.15) | 5,022.878 | 9.72 | 48,822 |
| Qualified XII (1.20) | 2,802.389 | 9.69 | 27,155 |
| Qualified XII (1.25) | 11,546.484 | 9.66 | 111,539 |
| Qualified XII (1.30) | 150.686 | 9.63 | 1,451 |
| Qualified XII (1.40) | 4,082.622 | 9.57 | 39,071 |
| Qualified XII (1.45) | 897.943 | 9.54 | 8,566 |
| Qualified XV | 600.642 | 9.85 | 5,916 |
| Qualified XVI | 6,904.564 | 9.51 | 65,662 |
| Qualified XVIII | 3,357.893 | 9.66 | 32,437 |
| Qualified XXI | 2,506.166 | 9.95 | 24,936 |
| Qualified XXV | 7,112.951 | 10.06 | 71,556 |
| Qualified XXVI | 857.178 | 9.91 | 8,495 |
| Qualified LIII | 304.978 | 14.76 | 4,501 |
| Qualified LIV | 3,286.677 | 14.72 | 48,380 |
| Qualified LV | 1,274.324 | 14.81 | 18,873 |
| | <u>1,199,597.828</u> | | <u>\$ 11,914,677</u> |
| ING VP SmallCap Opportunities Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 1,371.822 | \$ 12.58 | \$ 17,258 |
| | <u>1,371.822</u> | | <u>\$ 17,258</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|--------------------|-----------------------|
| ING VP Balanced Portfolio - Class I | | | |
| Currently payable annuity contracts: | 948,232.040 | \$12.24 to \$40.08 | \$ 26,728,650 |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 1,399.479 | 12.89 | 18,039 |
| ING MAP PLUS NP14 | 342.724 | 12.57 | 4,308 |
| ING MAP PLUS NP15 | 12,527.701 | 12.54 | 157,097 |
| ING MAP PLUS NP25 | 128.355 | 12.30 | 1,579 |
| ING MAP PLUS NP26 | 1,782.161 | 12.27 | 21,867 |
| Qualified I | 21,734.805 | 39.38 | 855,917 |
| Qualified V | 431.383 | 29.14 | 12,571 |
| Qualified VI | 7,300,680.328 | 29.66 | 216,538,179 |
| Qualified VII | 112,303.840 | 28.70 | 3,223,120 |
| Qualified VIII | 2,229.891 | 27.51 | 61,344 |
| Qualified IX | 1,489.672 | 28.95 | 43,126 |
| Qualified X (1.15) | 342,598.949 | 30.08 | 10,305,376 |
| Qualified X (1.25) | 1,978,099.352 | 20.75 | 41,045,562 |
| Qualified XII (0.05) | 69,073.333 | 32.18 | 2,222,780 |
| Qualified XII (0.20) | 47,472.981 | 16.03 | 760,992 |
| Qualified XII (0.25) | 48,555.678 | 15.96 | 774,949 |
| Qualified XII (0.30) | 142,185.812 | 15.88 | 2,257,911 |
| Qualified XII (0.35) | 14,280.762 | 15.80 | 225,636 |
| Qualified XII (0.40) | 17,236.957 | 22.60 | 389,555 |
| Qualified XII (0.45) | 36.866 | 15.65 | 577 |
| Qualified XII (0.50) | 5,536.301 | 14.08 | 77,951 |
| Qualified XII (0.50) | 345,032.231 | 16.18 | 5,582,621 |
| Qualified XII (0.55) | 184,243.799 | 15.50 | 2,855,779 |
| Qualified XII (0.60) | 309,889.837 | 15.43 | 4,781,600 |
| Qualified XII (0.65) | 32,140.561 | 15.36 | 493,679 |
| Qualified XII (0.70) | 361,574.774 | 15.28 | 5,524,863 |
| Qualified XII (0.75) | 434,957.832 | 15.21 | 6,615,709 |
| Qualified XII (0.80) | 1,538,681.882 | 16.15 | 24,849,712 |
| Qualified XII (0.85) | 996,954.630 | 21.74 | 21,673,794 |
| Qualified XII (0.90) | 201,891.873 | 15.72 | 3,173,740 |
| Qualified XII (0.95) | 1,175,115.566 | 21.49 | 25,253,234 |
| Qualified XII (1.00) | 1,524,448.143 | 21.37 | 32,577,457 |
| Qualified XII (1.05) | 154,720.424 | 21.24 | 3,286,262 |
| Qualified XII (1.10) | 177,825.128 | 21.12 | 3,755,667 |
| Qualified XII (1.15) | 344,528.796 | 21.00 | 7,235,105 |
| Qualified XII (1.20) | 25,176.931 | 20.87 | 525,443 |
| Qualified XII (1.25) | 93,826.975 | 20.75 | 1,946,910 |
| Qualified XII (1.30) | 4,067.015 | 20.63 | 83,903 |
| Qualified XII (1.35) | 1,852.526 | 20.51 | 37,995 |
| Qualified XII (1.40) | 17,025.482 | 20.39 | 347,150 |
| Qualified XII (1.45) | 250.652 | 20.28 | 5,083 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-----------------------|--------------------|-----------------------|
| ING VP Balanced Portfolio - Class I (continued) | | | |
| Qualified XII (1.50) | 1,097.186 | \$ 20.16 | \$ 22,119 |
| Qualified XV | 43,686.268 | 30.66 | 1,339,421 |
| Qualified XVI | 157,457.649 | 28.88 | 4,547,377 |
| Qualified XVII | 117,538.365 | 30.46 | 3,580,219 |
| Qualified XVIII | 164,673.961 | 30.46 | 5,015,969 |
| Qualified XIX | 9,738.770 | 40.44 | 393,836 |
| Qualified XX | 21,362.758 | 39.99 | 854,297 |
| Qualified XXI | 61,710.009 | 31.06 | 1,916,713 |
| Qualified XXV | 48,505.947 | 31.09 | 1,508,050 |
| Qualified XXVI | 11,827.272 | 30.75 | 363,689 |
| Qualified XXVII | 907,785.513 | 39.66 | 36,002,773 |
| Qualified XXVIII | 102,224.563 | 39.54 | 4,041,959 |
| Qualified XXX | 45,364.206 | 38.26 | 1,735,635 |
| Qualified XXXII | 256,682.378 | 12.88 | 3,306,069 |
| Qualified XXXIII (0.65) | 4,059.803 | 13.82 | 56,106 |
| Qualified XXXVI | 36,124.795 | 13.91 | 502,496 |
| Qualified LIII | 81,492.233 | 12.35 | 1,006,429 |
| Qualified LIV | 262,619.296 | 12.31 | 3,232,844 |
| Qualified LV | 164,169.138 | 12.39 | 2,034,056 |
| Qualified LVI | 51,701.565 | 12.40 | 641,099 |
| | <u>21,542,386.102</u> | | <u>\$ 528,433,948</u> |
| ING VP Intermediate Bond Portfolio - Class I | | | |
| Currently payable annuity contracts: | 291,112.624 | \$11.02 to \$92.31 | \$ 6,567,519 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 8,985.802 | 11.49 | 103,247 |
| ING MAP PLUS NP1 | 34,663.087 | 11.64 | 403,478 |
| ING MAP PLUS NP6 | 29,867.595 | 11.53 | 344,373 |
| ING MAP PLUS NP8 | 29,740.306 | 11.48 | 341,419 |
| ING MAP PLUS NP9 | 3,945.316 | 11.46 | 45,213 |
| ING MAP PLUS NP10 | 15.285 | 11.44 | 175 |
| ING MAP PLUS NP11 | 99,263.195 | 11.42 | 1,133,586 |
| ING MAP PLUS NP12 | 43,926.692 | 11.39 | 500,325 |
| ING MAP PLUS NP13 | 47.392 | 11.37 | 539 |
| ING MAP PLUS NP14 | 2,210.776 | 11.35 | 25,092 |
| ING MAP PLUS NP15 | 8,050.395 | 11.33 | 91,211 |
| ING MAP PLUS NP16 | 4,390.492 | 11.31 | 49,656 |
| ING MAP PLUS NP17 | 11,960.876 | 11.28 | 134,919 |
| ING MAP PLUS NP18 | 43.247 | 11.26 | 487 |
| ING MAP PLUS NP19 | 8,482.178 | 11.24 | 95,340 |
| ING MAP PLUS NP20 | 759.115 | 11.22 | 8,517 |
| ING MAP PLUS NP21 | 2,791.990 | 11.20 | 31,270 |
| ING MAP PLUS NP22 | 2,728.395 | 11.17 | 30,476 |
| ING MAP PLUS NP23 | 2,439.610 | 11.15 | 27,202 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|---------------|-------------------|-----------------------|
| ING VP Intermediate Bond Portfolio - Class I (continued) | | | |
| ING MAP PLUS NP24 | 666.522 | \$ 11.13 | \$ 7,418 |
| ING MAP PLUS NP25 | 416.819 | 11.11 | 4,631 |
| ING MAP PLUS NP26 | 448.446 | 11.09 | 4,973 |
| ING MAP PLUS NP27 | 988.005 | 11.06 | 10,927 |
| ING MAP PLUS NP28 | 14,642.000 | 11.04 | 161,648 |
| ING MAP PLUS NP29 | 2,330.034 | 11.02 | 25,677 |
| ING MAP PLUS NP30 | 2,534.185 | 11.00 | 27,876 |
| Qualified I | 5,503.113 | 81.10 | 446,302 |
| Qualified V | 564.237 | 20.47 | 11,550 |
| Qualified VI | 5,973,103.947 | 20.55 | 122,747,286 |
| Qualified VII | 64,511.739 | 19.12 | 1,233,464 |
| Qualified VIII | 8,443.406 | 18.91 | 159,665 |
| Qualified IX | 553.670 | 19.92 | 11,029 |
| Qualified X (1.15) | 273,497.639 | 20.84 | 5,699,691 |
| Qualified X (1.25) | 1,041,449.103 | 17.41 | 18,131,629 |
| Qualified XII (0.00) | 13,376.319 | 17.16 | 229,538 |
| Qualified XII (0.05) | 127,866.167 | 22.30 | 2,851,416 |
| Qualified XII (0.05) | 55,906.959 | 22.30 | 1,246,725 |
| Qualified XII (0.20) | 34,482.712 | 16.83 | 580,344 |
| Qualified XII (0.25) | 62,114.654 | 16.75 | 1,040,420 |
| Qualified XII (0.30) | 118,509.794 | 16.67 | 1,975,558 |
| Qualified XII (0.35) | 12,107.420 | 16.59 | 200,862 |
| Qualified XII (0.40) | 39,363.423 | 18.95 | 745,937 |
| Qualified XII (0.45) | 767.134 | 16.43 | 12,604 |
| Qualified XII (0.50) | 389,230.272 | 16.58 | 6,453,438 |
| Qualified XII (0.50) | 4,971.824 | 13.83 | 68,760 |
| Qualified XII (0.55) | 139,784.456 | 16.28 | 2,275,691 |
| Qualified XII (0.60) | 131,954.555 | 16.20 | 2,137,664 |
| Qualified XII (0.65) | 203,883.777 | 16.12 | 3,286,606 |
| Qualified XII (0.70) | 366,287.395 | 16.04 | 5,875,250 |
| Qualified XII (0.75) | 309,498.084 | 15.97 | 4,942,684 |
| Qualified XII (0.80) | 1,093,084.586 | 16.12 | 17,620,524 |
| Qualified XII (0.85) | 793,568.140 | 18.23 | 14,466,747 |
| Qualified XII (0.90) | 100,360.583 | 15.98 | 1,603,762 |
| Qualified XII (0.95) | 2,974,276.662 | 18.02 | 53,596,465 |
| Qualified XII (1.00) | 2,009,478.141 | 17.92 | 36,009,848 |
| Qualified XII (1.05) | 322,338.649 | 17.82 | 5,744,075 |
| Qualified XII (1.10) | 112,915.355 | 17.71 | 1,999,731 |
| Qualified XII (1.15) | 160,353.901 | 17.61 | 2,823,832 |
| Qualified XII (1.20) | 57,371.731 | 17.51 | 1,004,579 |
| Qualified XII (1.25) | 123,836.475 | 17.41 | 2,155,993 |
| Qualified XII (1.30) | 9,582.355 | 17.30 | 165,775 |
| Qualified XII (1.35) | 3,958.768 | 17.20 | 68,091 |
| Qualified XII (1.40) | 38,316.350 | 17.10 | 655,210 |
| Qualified XII (1.45) | 7,711.403 | 17.00 | 131,094 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-----------------------|--------------------|-----------------------|
| ING VP Intermediate Bond Portfolio - Class I (continued) | | | |
| Qualified XII (1.50) | 1,017.949 | \$ 16.91 | \$ 17,214 |
| Qualified XV | 10,246.810 | 21.24 | 217,642 |
| Qualified XVI | 154,626.609 | 20.01 | 3,094,078 |
| Qualified XVII | 125,892.785 | 20.88 | 2,628,641 |
| Qualified XVIII | 209,748.174 | 20.88 | 4,379,542 |
| Qualified XIX | 220.001 | 82.40 | 18,128 |
| Qualified XX | 7,454.399 | 80.95 | 603,434 |
| Qualified XXI | 23,108.300 | 21.52 | 497,291 |
| Qualified XXV | 27,410.475 | 21.54 | 590,422 |
| Qualified XXVI | 22,413.479 | 21.31 | 477,631 |
| Qualified XXVII | 703,379.379 | 81.14 | 57,072,203 |
| Qualified XXVIII | 142,407.002 | 80.89 | 11,519,302 |
| Qualified XXIX | 445.374 | 79.68 | 35,487 |
| Qualified XXX | 17,585.099 | 78.28 | 1,376,562 |
| Qualified XXXII | 110,151.944 | 11.39 | 1,254,631 |
| Qualified XXXIII (0.65) | 25,108.956 | 13.57 | 340,729 |
| Qualified XXXVI | 43,698.634 | 13.66 | 596,923 |
| Qualified LIII | 89,507.790 | 11.22 | 1,004,277 |
| Qualified LIV | 166,671.446 | 11.19 | 1,865,053 |
| Qualified LV | 244,929.925 | 11.26 | 2,757,911 |
| Qualified LVI | 28,260.401 | 11.26 | 318,212 |
| | <u>19,946,620.208</u> | | <u>\$ 421,252,346</u> |
| ING VP Intermediate Bond Portfolio - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXV | 23,490.810 | \$ 10.58 | \$ 248,533 |
| | <u>23,490.810</u> | | <u>\$ 248,533</u> |
| ING VP Money Market Portfolio - Class I | | | |
| Currently payable annuity contracts: | 275,221.626 | \$11.05 to \$12.80 | \$ 3,073,764 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 232,053.447 | 10.95 | 2,540,985 |
| ING MAP PLUS NP6 | 12.219 | 11.14 | 136 |
| ING MAP PLUS NP15 | 21,833.532 | 10.95 | 239,077 |
| ING MAP PLUS NP25 | 1,930.111 | 10.73 | 20,710 |
| Qualified I | 6,648.668 | 53.48 | 355,571 |
| Qualified V | 8,063.138 | 14.89 | 120,060 |
| Qualified VI | 5,050,682.506 | 15.21 | 76,820,881 |
| Qualified VII | 83,511.405 | 15.20 | 1,269,373 |
| Qualified VIII | 4,748.624 | 14.64 | 69,520 |
| Qualified IX | 933.649 | 15.44 | 14,416 |
| Qualified X (1.15) | 355,260.730 | 15.43 | 5,481,673 |
| Qualified X (1.25) | 949,865.155 | 13.60 | 12,918,166 |
| Qualified XII (0.00) | 2,878.863 | 14.13 | 40,678 |
| Qualified XII (0.05) | 35,570.850 | 16.51 | 587,275 |
| Qualified XII (0.25) | 4,290.739 | 13.79 | 59,169 |
| Qualified XII (0.30) | 21,422.636 | 13.73 | 294,133 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-----------------------|-------------------|-----------------------|
| ING VP Money Market Portfolio - Class I (continued) | | | |
| Qualified XII (0.35) | 85,031.999 | \$ 13.66 | \$ 1,161,537 |
| Qualified XII (0.40) | 129,805.947 | 14.81 | 1,922,426 |
| Qualified XII (0.45) | 54.305 | 13.53 | 735 |
| Qualified XII (0.50) | 1,202,283.829 | 13.60 | 16,351,060 |
| Qualified XII (0.50) | 1,313.156 | 11.77 | 15,456 |
| Qualified XII (0.55) | 240,415.320 | 13.40 | 3,221,565 |
| Qualified XII (0.60) | 97,083.756 | 13.34 | 1,295,097 |
| Qualified XII (0.65) | 1,019,237.066 | 13.27 | 13,525,276 |
| Qualified XII (0.70) | 1,333,041.269 | 13.21 | 17,609,475 |
| Qualified XII (0.75) | 440,028.399 | 13.15 | 5,786,373 |
| Qualified XII (0.80) | 1,863,139.120 | 13.25 | 24,686,593 |
| Qualified XII (0.85) | 745,229.347 | 14.25 | 10,619,518 |
| Qualified XII (0.90) | 140,725.108 | 13.09 | 1,842,092 |
| Qualified XII (0.95) | 2,504,027.050 | 14.08 | 35,256,701 |
| Qualified XII (1.00) | 3,818,074.284 | 14.00 | 53,453,040 |
| Qualified XII (1.05) | 264,296.612 | 13.92 | 3,679,009 |
| Qualified XII (1.10) | 217,781.021 | 13.84 | 3,014,089 |
| Qualified XII (1.15) | 189,178.493 | 13.76 | 2,603,096 |
| Qualified XII (1.20) | 109,772.274 | 13.68 | 1,501,685 |
| Qualified XII (1.25) | 583,468.060 | 13.60 | 7,935,166 |
| Qualified XII (1.30) | 12,665.740 | 13.52 | 171,241 |
| Qualified XII (1.35) | 3,458.251 | 13.44 | 46,479 |
| Qualified XII (1.40) | 32,771.297 | 13.36 | 437,825 |
| Qualified XII (1.45) | 13,924.060 | 13.29 | 185,051 |
| Qualified XII (1.50) | 4,415.427 | 13.21 | 58,328 |
| Qualified XV | 19,425.286 | 15.72 | 305,365 |
| Qualified XVI | 133,928.674 | 14.81 | 1,983,484 |
| Qualified XVII | 158,695.298 | 15.21 | 2,413,755 |
| Qualified XVIII | 311,942.966 | 15.21 | 4,744,653 |
| Qualified XIX | 142.428 | 53.48 | 7,617 |
| Qualified XX | 23,540.355 | 52.41 | 1,233,750 |
| Qualified XXI | 56,606.386 | 15.93 | 901,740 |
| Qualified XXV | 73,658.670 | 15.95 | 1,174,856 |
| Qualified XXVI | 43,476.398 | 15.77 | 685,623 |
| Qualified XXVII | 2,844,910.643 | 56.29 | 160,140,020 |
| Qualified XXVIII | 529,800.657 | 55.20 | 29,244,996 |
| Qualified XXIX | 1.550 | 52.41 | 81 |
| Qualified XXX | 40,988.494 | 51.49 | 2,110,498 |
| Qualified XXXII | 39,600.389 | 10.92 | 432,436 |
| Qualified XXXIII (0.65) | 37,108.531 | 11.55 | 428,604 |
| Qualified XXXV | 113,974.223 | 11.01 | 1,254,856 |
| Qualified XXXVI | 48,790.791 | 11.63 | 567,437 |
| Qualified LIII | 84,028.549 | 11.23 | 943,641 |
| Qualified LIV | 55,529.520 | 11.20 | 621,931 |
| Qualified LV | 65,665.234 | 11.27 | 740,047 |
| Qualified LVI | 2,292.139 | 11.27 | 25,832 |
| | <u>26,790,256.269</u> | | <u>\$ 520,245,722</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-------------------|-------------------|-----------------------|
| Janus Adviser Balanced Fund - Class S | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.00) | 46.429 | \$ 14.44 | \$ 670 |
| | <u>46.429</u> | | <u>\$ 670</u> |
| Janus Aspen Series Balanced Portfolio - Institutional Shares | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 8,256.002 | \$ 32.14 | \$ 265,348 |
| Qualified XII (0.50) | 139.832 | 21.44 | 2,998 |
| Qualified XII (0.55) | 2.129 | 20.30 | 43 |
| Qualified XII (0.65) | 15.039 | 20.11 | 302 |
| Qualified XII (0.70) | 747.469 | 20.01 | 14,957 |
| Qualified XII (0.75) | 15.472 | 19.92 | 308 |
| Qualified XII (0.80) | 87.835 | 21.42 | 1,881 |
| Qualified XII (0.85) | 13.339 | 29.98 | 400 |
| Qualified XII (0.90) | 675.594 | 20.81 | 14,059 |
| Qualified XII (0.95) | 424.085 | 29.63 | 12,566 |
| Qualified XII (1.00) | 908.100 | 29.46 | 26,753 |
| Qualified XII (1.15) | 23.436 | 28.95 | 678 |
| Qualified XII (1.25) | 30.758 | 28.61 | 880 |
| Qualified XII (1.45) | 6.261 | 27.96 | 175 |
| Qualified XVII | 367.124 | 32.14 | 11,799 |
| Qualified LV | 1,051.663 | 13.48 | 14,176 |
| | <u>12,764.138</u> | | <u>\$ 367,323</u> |
| Janus Aspen Series Flexible Bond Portfolio - Institutional Shares | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 3,196.086 | \$ 22.38 | \$ 71,528 |
| Qualified X (1.25) | 8.067 | 15.06 | 121 |
| Qualified XII (0.50) | 21.200 | 16.45 | 349 |
| Qualified XII (0.55) | 20.742 | 16.07 | 333 |
| Qualified XII (0.60) | 46.700 | 15.99 | 747 |
| Qualified XII (0.70) | 595.374 | 15.84 | 9,431 |
| Qualified XII (0.80) | 49.588 | 16.02 | 794 |
| Qualified XII (0.85) | 77.655 | 19.59 | 1,521 |
| Qualified XII (0.90) | 49.086 | 15.87 | 779 |
| Qualified XII (0.95) | 147.489 | 19.37 | 2,857 |
| Qualified XII (1.00) | 547.659 | 19.25 | 10,542 |
| Qualified XII (1.05) | 3.460 | 19.14 | 66 |
| Qualified XII (1.15) | 21.847 | 18.92 | 413 |
| | <u>4,784.953</u> | | <u>\$ 99,481</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|-------------------|-----------------------|
| Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 4,553.955 | \$ 23.11 | \$ 105,242 |
| Qualified X (1.15) | 74.070 | 25.03 | 1,854 |
| Qualified X (1.25) | 19.201 | 24.72 | 475 |
| Qualified XII (0.50) | 127.074 | 14.84 | 1,886 |
| Qualified XII (0.55) | 3.134 | 13.92 | 44 |
| Qualified XII (0.70) | 1,055.815 | 13.72 | 14,486 |
| Qualified XII (0.75) | 22.939 | 13.66 | 313 |
| Qualified XII (0.80) | 38.043 | 14.96 | 569 |
| Qualified XII (0.85) | 54.556 | 20.70 | 1,129 |
| Qualified XII (0.90) | 394.210 | 14.40 | 5,677 |
| Qualified XII (0.95) | 140.175 | 20.46 | 2,868 |
| Qualified XII (1.00) | 750.019 | 20.34 | 15,255 |
| Qualified XII (1.40) | 4.237 | 19.42 | 82 |
| Qualified XVII | 4.160 | 23.11 | 96 |
| | <u>7,241.588</u> | | <u>\$ 149,976</u> |
| Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 12,558.899 | \$ 31.89 | \$ 400,503 |
| Qualified X (1.15) | 47.017 | 31.18 | 1,466 |
| Qualified XII (0.45) | 0.050 | 19.84 | 1 |
| Qualified XII (0.50) | 152.052 | 20.42 | 3,105 |
| Qualified XII (0.55) | 2.276 | 19.65 | 45 |
| Qualified XII (0.65) | 15.004 | 19.47 | 292 |
| Qualified XII (0.70) | 1,368.024 | 19.37 | 26,499 |
| Qualified XII (0.80) | 7.921 | 20.70 | 164 |
| Qualified XII (0.85) | 809.351 | 22.33 | 18,073 |
| Qualified XII (0.90) | 317.850 | 20.15 | 6,405 |
| Qualified XII (0.95) | 200.988 | 22.07 | 4,436 |
| Qualified XII (1.00) | 650.557 | 21.94 | 14,273 |
| Qualified XII (1.10) | 437.275 | 21.69 | 9,484 |
| Qualified XII (1.15) | 12.290 | 21.56 | 265 |
| Qualified XII (1.40) | 112.369 | 20.95 | 2,354 |
| Qualified XII (1.45) | 9.867 | 20.82 | 205 |
| Qualified XVII | 89.410 | 31.89 | 2,851 |
| | <u>16,791.200</u> | | <u>\$ 490,421</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|-------------------|-----------------------|
| Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 8,091.490 | \$ 27.17 | \$ 219,846 |
| Qualified X (1.15) | 163.612 | 30.90 | 5,056 |
| Qualified XII (0.45) | 0.093 | 14.04 | 1 |
| Qualified XII (0.50) | 220.522 | 15.68 | 3,458 |
| Qualified XII (0.65) | 14.974 | 13.77 | 206 |
| Qualified XII (0.70) | 1,334.874 | 13.70 | 18,288 |
| Qualified XII (0.80) | 349.719 | 15.96 | 5,582 |
| Qualified XII (0.85) | 352.256 | 23.30 | 8,208 |
| Qualified XII (0.90) | 640.005 | 15.47 | 9,901 |
| Qualified XII (0.95) | 205.028 | 23.03 | 4,722 |
| Qualified XII (1.00) | 1,177.937 | 22.90 | 26,975 |
| Qualified XII (1.10) | 112.526 | 22.64 | 2,548 |
| Qualified XII (1.15) | 35.204 | 22.50 | 792 |
| Qualified XVII | 427.257 | 27.17 | 11,609 |
| | <u>13,125.497</u> | | <u>\$ 317,192</u> |
| Lazard Mid Cap Portfolio - Open Shares | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP8 | 13,931.238 | \$ 8.78 | \$ 122,316 |
| Qualified VI | 8,755.899 | 8.74 | 76,527 |
| Qualified XII (0.00) | 27.027 | 8.81 | 238 |
| Qualified XII (0.40) | 7.790 | 8.79 | 68 |
| Qualified XII (0.50) | 10,850.937 | 8.78 | 95,271 |
| Qualified XII (0.65) | 28.086 | 8.77 | 246 |
| Qualified XII (0.80) | 2,941.115 | 8.76 | 25,764 |
| Qualified XII (0.85) | 5.939 | 8.76 | 52 |
| Qualified XII (0.90) | 9.034 | 8.76 | 79 |
| Qualified XII (0.95) | 248.640 | 8.75 | 2,176 |
| Qualified XII (1.00) | 51.489 | 8.75 | 451 |
| Qualified XII (1.05) | 169.951 | 8.75 | 1,487 |
| Qualified XII (1.10) | 78.430 | 8.75 | 686 |
| Qualified XII (1.25) | 88.262 | 8.74 | 771 |
| Qualified XV | 10.318 | 8.75 | 90 |
| | <u>37,204.155</u> | | <u>\$ 326,222</u> |
| LKCM Aquinas Growth Fund | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.05) | 19,462.823 | \$ 12.10 | \$ 235,500 |
| | <u>19,462.823</u> | | <u>\$ 235,500</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|-------------------|-------------------|-----------------------|
| Lord Abbett Mid-Cap Value Fund, Inc. - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP7 | 14.402 | \$ 14.49 | \$ 209 |
| ING MAP PLUS NP9 | 8,353.900 | 14.43 | 120,547 |
| ING MAP PLUS NP11 | 4,785.200 | 14.37 | 68,763 |
| ING MAP PLUS NP12 | 14,783.808 | 14.34 | 212,000 |
| ING MAP PLUS NP16 | 4,274.796 | 14.23 | 60,830 |
| ING MAP PLUS NP17 | 13,116.335 | 14.21 | 186,383 |
| ING MAP PLUS NP20 | 11,368.944 | 14.12 | 160,529 |
| ING MAP PLUS NP23 | 6,271.765 | 14.04 | 88,056 |
| ING MAP PLUS NP24 | 3,390.804 | 14.01 | 47,505 |
| ING MAP PLUS NP25 | 371.906 | 13.99 | 5,203 |
| ING MAP PLUS NP28 | 10,195.854 | 13.90 | 141,722 |
| ING MAP PLUS NP30 | 2,653.126 | 13.85 | 36,746 |
| ING MAP PLUS NP32 | 48.418 | 13.80 | 668 |
| Qualified XII (1.00) | 7,544.163 | 16.89 | 127,421 |
| | <u>87,173.421</u> | | <u>\$ 1,256,582</u> |
| Lord Abbett Small-Cap Value Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP9 | 5,140.550 | \$ 17.52 | \$ 90,062 |
| ING MAP PLUS NP11 | 18,184.626 | 17.45 | 317,322 |
| ING MAP PLUS NP12 | 5,493.902 | 17.42 | 95,704 |
| ING MAP PLUS NP14 | 18,450.353 | 17.35 | 320,114 |
| ING MAP PLUS NP17 | 3,379.955 | 17.25 | 58,304 |
| ING MAP PLUS NP19 | 2,542.608 | 17.18 | 43,682 |
| ING MAP PLUS NP20 | 25,562.802 | 17.15 | 438,402 |
| ING MAP PLUS NP21 | 4,047.826 | 17.11 | 69,258 |
| ING MAP PLUS NP22 | 243.598 | 17.08 | 4,161 |
| ING MAP PLUS NP23 | 683.394 | 17.05 | 11,652 |
| ING MAP PLUS NP28 | 6,650.184 | 16.88 | 112,255 |
| ING MAP PLUS NP29 | 4,529.350 | 16.85 | 76,320 |
| ING MAP PLUS NP30 | 614.855 | 16.81 | 10,336 |
| | <u>95,524.003</u> | | <u>\$ 1,647,572</u> |
| Lord Abbett Series Fund - Mid-Cap Value Portfolio - Class VC | | | |
| Currently payable annuity contracts: | 74,055.617 | \$ 15.18 | \$ 1,124,164 |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,542.414 | 14.23 | 36,179 |
| Qualified VI | 2,009,151.744 | 14.78 | 29,695,263 |
| Qualified X (1.15) | 84,896.199 | 14.88 | 1,263,255 |
| Qualified X (1.25) | 288,949.012 | 14.78 | 4,270,666 |
| Qualified XII (0.20) | 107.283 | 15.82 | 1,697 |
| Qualified XII (0.25) | 55.101 | 15.77 | 869 |
| Qualified XII (0.30) | 114,199.749 | 15.71 | 1,794,078 |
| Qualified XII (0.35) | 2,882.150 | 15.66 | 45,134 |
| Qualified XII (0.40) | 7,888.195 | 15.61 | 123,135 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Lord Abbett Series Fund - Mid-Cap Value Portfolio - Class VC (continued) | | | |
| Qualified XII (0.50) | 2,766.295 | \$ 17.47 | \$ 48,327 |
| Qualified XII (0.50) | 84,274.819 | 15.51 | 1,307,102 |
| Qualified XII (0.55) | 181,192.590 | 15.46 | 2,801,237 |
| Qualified XII (0.60) | 48,285.578 | 15.41 | 744,081 |
| Qualified XII (0.65) | 24,028.154 | 15.36 | 369,072 |
| Qualified XII (0.70) | 103,690.293 | 15.31 | 1,587,498 |
| Qualified XII (0.75) | 35,304.368 | 15.26 | 538,745 |
| Qualified XII (0.80) | 149,175.630 | 15.22 | 2,270,453 |
| Qualified XII (0.85) | 249,295.388 | 15.17 | 3,781,811 |
| Qualified XII (0.90) | 34,649.104 | 15.12 | 523,894 |
| Qualified XII (0.95) | 2,034,924.332 | 15.07 | 30,666,310 |
| Qualified XII (1.00) | 1,219,708.320 | 15.02 | 18,320,019 |
| Qualified XII (1.05) | 68,024.729 | 14.97 | 1,018,330 |
| Qualified XII (1.10) | 43,627.889 | 14.92 | 650,928 |
| Qualified XII (1.15) | 64,002.121 | 14.88 | 952,352 |
| Qualified XII (1.20) | 13,419.724 | 14.83 | 199,015 |
| Qualified XII (1.25) | 108,442.047 | 14.78 | 1,602,773 |
| Qualified XII (1.30) | 2,865.313 | 14.73 | 42,206 |
| Qualified XII (1.35) | 2,429.980 | 14.69 | 35,696 |
| Qualified XII (1.40) | 11,232.887 | 14.64 | 164,449 |
| Qualified XII (1.45) | 2,652.529 | 14.59 | 38,700 |
| Qualified XII (1.50) | 1,835.272 | 14.54 | 26,685 |
| Qualified XV | 12,128.586 | 15.07 | 182,778 |
| Qualified XVI | 48,896.307 | 14.54 | 710,952 |
| Qualified XVII | 3,157.365 | 14.78 | 46,666 |
| Qualified XVIII | 6,661.212 | 14.78 | 98,453 |
| Qualified XXI | 90,317.180 | 15.22 | 1,374,627 |
| Qualified XXV | 39,434.242 | 15.26 | 601,767 |
| Qualified XXVI | 11,677.959 | 15.12 | 176,571 |
| Qualified XXVII | 1,010,325.791 | 18.59 | 18,781,956 |
| Qualified XXVIII | 1,040,552.001 | 16.07 | 16,721,671 |
| Qualified XXXII | 9,637.408 | 14.89 | 143,501 |
| Qualified XXXIII (0.65) | 23,885.209 | 17.20 | 410,826 |
| Qualified LIII | 15,831.587 | 12.75 | 201,853 |
| Qualified LIV | 42,649.950 | 12.71 | 542,081 |
| Qualified LV | 15,328.370 | 12.78 | 195,897 |
| | <u>9,441,037.993</u> | | <u>\$ 146,233,722</u> |
| Massachusetts Investors Growth Stock Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP9 | 16,497.262 | \$ 12.92 | \$ 213,145 |
| ING MAP PLUS NP12 | 20,768.058 | 12.84 | 266,662 |
| ING MAP PLUS NP17 | 988.645 | 12.72 | 12,576 |
| ING MAP PLUS NP20 | 19,251.682 | 12.64 | 243,341 |
| ING MAP PLUS NP24 | 79.522 | 12.55 | 998 |
| | <u>57,585.169</u> | | <u>\$ 736,722</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| Moderate Allocation Portfolio | | | |
| Contracts in accumulation period | 2,582.864 | \$ 13.64 | \$ 35,230 |
| | <u>2,582.864</u> | | <u>\$ 35,230</u> |
| Neuberger Berman Socially Responsive Fund® - Trust Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 444.993 | \$ 11.33 | \$ 5,042 |
| ING MAP PLUS NP8 | 3,043.601 | 11.50 | 35,001 |
| ING MAP PLUS NP11 | 4,829.618 | 11.47 | 55,396 |
| ING MAP PLUS NP13 | 3,852.459 | 11.45 | 44,111 |
| ING MAP PLUS NP18 | 1,139.598 | 11.41 | 13,003 |
| ING MAP PLUS NP20 | 101.327 | 11.39 | 1,154 |
| ING MAP PLUS NP22 | 2,108.115 | 11.37 | 23,969 |
| ING MAP PLUS NP25 | 17.525 | 11.34 | 199 |
| Qualified VI | 71,653.933 | 11.33 | 811,839 |
| Qualified XII (0.40) | 2,423.266 | 11.50 | 27,868 |
| Qualified XII (0.50) | 398.945 | 11.48 | 4,580 |
| Qualified XII (0.55) | 3,355.541 | 11.47 | 38,488 |
| Qualified XII (0.60) | 228.750 | 11.46 | 2,621 |
| Qualified XII (0.65) | 65.587 | 11.45 | 751 |
| Qualified XII (0.70) | 1,588.721 | 11.44 | 18,175 |
| Qualified XII (0.75) | 795.098 | 11.43 | 9,088 |
| Qualified XII (0.80) | 858.443 | 11.42 | 9,803 |
| Qualified XII (0.85) | 5,253.108 | 11.41 | 59,938 |
| Qualified XII (0.90) | 365.775 | 11.40 | 4,170 |
| Qualified XII (0.95) | 22,404.528 | 11.39 | 255,188 |
| Qualified XII (1.00) | 37,013.422 | 11.38 | 421,213 |
| Qualified XII (1.05) | 574.544 | 11.37 | 6,533 |
| Qualified XII (1.10) | 1,669.165 | 11.36 | 18,962 |
| Qualified XII (1.15) | 339.956 | 11.35 | 3,859 |
| Qualified XII (1.20) | 912.992 | 11.34 | 10,353 |
| Qualified XII (1.25) | 3,751.051 | 11.33 | 42,499 |
| Qualified XII (1.30) | 16.924 | 11.32 | 192 |
| Qualified XII (1.35) | 85.990 | 11.31 | 973 |
| Qualified XII (1.40) | 519.512 | 11.30 | 5,870 |
| Qualified XII (1.50) | 137.100 | 11.28 | 1,546 |
| Qualified XVI | 2,113.215 | 11.28 | 23,837 |
| Qualified XXI | 29.195 | 11.42 | 333 |
| Qualified XXV | 213.570 | 11.43 | 2,441 |
| Qualified LIII | 1,843.449 | 11.51 | 21,218 |
| Qualified LIV | 336.922 | 11.48 | 3,868 |
| Qualified LV | 32.945 | 11.54 | 380 |
| Qualified LVI | 87.792 | 11.54 | 1,013 |
| | <u>174,606.675</u> | | <u>\$ 1,985,474</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| New Perspective Fund®, Inc. - Class R-3 | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 142,468.066 | \$ 17.15 | \$ 2,443,327 |
| ING MAP PLUS NP6 | 8,478.345 | 16.99 | 144,047 |
| ING MAP PLUS NP7 | 14.982 | 16.95 | 254 |
| ING MAP PLUS NP8 | 5,814.503 | 16.92 | 98,381 |
| ING MAP PLUS NP11 | 10,683.769 | 16.82 | 179,701 |
| ING MAP PLUS NP13 | 2,502.252 | 16.76 | 41,938 |
| ING MAP PLUS NP14 | 24,369.874 | 16.72 | 407,464 |
| ING MAP PLUS NP15 | 2,041.340 | 16.69 | 34,070 |
| ING MAP PLUS NP17 | 7,472.337 | 16.63 | 124,265 |
| ING MAP PLUS NP18 | 19,299.118 | 16.59 | 320,172 |
| ING MAP PLUS NP19 | 4,468.274 | 16.56 | 73,995 |
| ING MAP PLUS NP20 | 7,889.086 | 16.53 | 130,407 |
| ING MAP PLUS NP21 | 86.498 | 16.50 | 1,427 |
| ING MAP PLUS NP22 | 1,036.204 | 16.46 | 17,056 |
| ING MAP PLUS NP23 | 500.564 | 16.43 | 8,224 |
| ING MAP PLUS NP24 | 44.791 | 16.40 | 735 |
| ING MAP PLUS NP28 | 0.314 | 16.27 | 5 |
| ING MAP PLUS NP30 | 766.178 | 16.21 | 12,420 |
| | <u>237,936.495</u> | | <u>\$ 4,037,888</u> |
| New Perspective Fund®, Inc. - Class R-4 | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,814.798 | \$ 17.32 | \$ 48,752 |
| Qualified V | 208.119 | 16.75 | 3,486 |
| Qualified VI | 708,558.506 | 16.85 | 11,939,211 |
| Qualified XII (0.00) | 191.910 | 17.64 | 3,385 |
| Qualified XII (0.25) | 691.765 | 17.48 | 12,092 |
| Qualified XII (0.30) | 101,025.969 | 17.45 | 1,762,903 |
| Qualified XII (0.35) | 1,676.449 | 17.42 | 29,204 |
| Qualified XII (0.40) | 22,130.681 | 17.39 | 384,853 |
| Qualified XII (0.50) | 1,067.653 | 17.46 | 18,641 |
| Qualified XII (0.50) | 228,689.756 | 17.32 | 3,960,907 |
| Qualified XII (0.55) | 15,388.051 | 17.29 | 266,059 |
| Qualified XII (0.60) | 29,051.849 | 17.26 | 501,435 |
| Qualified XII (0.65) | 7,277.538 | 17.23 | 125,392 |
| Qualified XII (0.70) | 33,478.027 | 17.20 | 575,822 |
| Qualified XII (0.75) | 17,773.278 | 17.17 | 305,167 |
| Qualified XII (0.80) | 231,137.242 | 17.13 | 3,959,381 |
| Qualified XII (0.85) | 104,832.499 | 17.10 | 1,792,636 |
| Qualified XII (0.90) | 7,182.516 | 17.07 | 122,606 |
| Qualified XII (0.95) | 124,506.867 | 17.04 | 2,121,597 |
| Qualified XII (1.00) | 414,797.897 | 17.01 | 7,055,712 |
| Qualified XII (1.05) | 14,536.057 | 16.98 | 246,822 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| New Perspective Fund®, Inc. - Class R-4 (continued) | | | |
| Qualified XII (1.10) | 17,621.511 | \$ 16.95 | \$ 298,685 |
| Qualified XII (1.15) | 22,209.446 | 16.92 | 375,784 |
| Qualified XII (1.20) | 8,643.501 | 16.88 | 145,902 |
| Qualified XII (1.25) | 40,785.541 | 16.85 | 687,236 |
| Qualified XII (1.30) | 309.603 | 16.82 | 5,208 |
| Qualified XII (1.35) | 165.516 | 16.79 | 2,779 |
| Qualified XII (1.40) | 8,223.171 | 16.76 | 137,820 |
| Qualified XII (1.45) | 559.666 | 16.73 | 9,363 |
| Qualified XV | 1,042.628 | 17.04 | 17,766 |
| Qualified XVI | 6,895.484 | 16.70 | 115,155 |
| Qualified XVII | 3,518.242 | 16.99 | 59,775 |
| Qualified XXI | 1,808.273 | 17.13 | 30,976 |
| Qualified XXV | 3,519.173 | 17.19 | 60,495 |
| Qualified XXVI | 754.519 | 17.11 | 12,910 |
| Qualified XXVII | 261,371.883 | 15.58 | 4,072,174 |
| Qualified LIII | 3,119.529 | 16.06 | 50,100 |
| Qualified LIV | 8,116.728 | 16.01 | 129,949 |
| Qualified LV | 738.891 | 16.09 | 11,889 |
| Qualified LVI | 47.423 | 16.10 | 764 |
| | <u>2,456,468.155</u> | | <u>\$ 41,460,793</u> |
| Oppenheimer Capital Appreciation Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP8 | 724.260 | \$ 13.06 | \$ 9,459 |
| ING MAP PLUS NP12 | 7,224.025 | 12.96 | 93,623 |
| ING MAP PLUS NP14 | 4,481.544 | 12.91 | 57,857 |
| ING MAP PLUS NP16 | 17,657.584 | 12.86 | 227,077 |
| ING MAP PLUS NP17 | 15.451 | 12.83 | 198 |
| ING MAP PLUS NP18 | 4,661.276 | 12.81 | 59,711 |
| ING MAP PLUS NP23 | 8,539.396 | 12.68 | 108,280 |
| ING MAP PLUS NP26 | 1,131.191 | 12.61 | 14,264 |
| ING MAP PLUS NP28 | 2,116.819 | 12.56 | 26,587 |
| | <u>46,551.546</u> | | <u>\$ 597,056</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|---------------|-------------------|-----------------------|
| Oppenheimer Developing Markets Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,771.788 | \$ 32.77 | \$ 90,831 |
| ING MAP PLUS NP1 | 16,068.764 | 30.84 | 495,561 |
| ING MAP PLUS NP8 | 2,883.582 | 30.42 | 87,719 |
| ING MAP PLUS NP9 | 12,946.319 | 30.36 | 393,050 |
| ING MAP PLUS NP10 | 741.150 | 30.30 | 22,457 |
| ING MAP PLUS NP12 | 18,496.970 | 30.19 | 558,424 |
| ING MAP PLUS NP13 | 1,746.268 | 30.13 | 52,615 |
| ING MAP PLUS NP14 | 18.512 | 30.07 | 557 |
| ING MAP PLUS NP16 | 6,638.411 | 29.95 | 198,820 |
| ING MAP PLUS NP17 | 11,967.572 | 29.89 | 357,711 |
| ING MAP PLUS NP19 | 25,982.584 | 29.78 | 773,761 |
| ING MAP PLUS NP20 | 7,807.126 | 29.72 | 232,028 |
| ING MAP PLUS NP21 | 11,295.103 | 29.66 | 335,013 |
| ING MAP PLUS NP22 | 1,499.659 | 29.60 | 44,390 |
| ING MAP PLUS NP23 | 789.444 | 29.54 | 23,320 |
| ING MAP PLUS NP24 | 684.724 | 29.49 | 20,193 |
| ING MAP PLUS NP25 | 2,529.034 | 29.43 | 74,429 |
| ING MAP PLUS NP26 | 770.692 | 29.37 | 22,635 |
| ING MAP PLUS NP28 | 953.035 | 29.26 | 27,886 |
| ING MAP PLUS NP29 | 41.216 | 29.20 | 1,204 |
| ING MAP PLUS NP30 | 1,258.625 | 29.14 | 36,676 |
| ING MAP PLUS NP32 | 22.185 | 29.03 | 644 |
| ING MAP PLUS NP36 | 3,026.022 | 28.80 | 87,149 |
| Qualified V | 155.053 | 64.86 | 10,057 |
| Qualified VI | 1,150,490.609 | 65.63 | 75,506,699 |
| Qualified XII (0.00) | 473.627 | 71.98 | 34,092 |
| Qualified XII (0.25) | 19.845 | 70.67 | 1,402 |
| Qualified XII (0.30) | 21,822.029 | 70.40 | 1,536,271 |
| Qualified XII (0.40) | 34,935.304 | 69.89 | 2,441,628 |
| Qualified XII (0.45) | 82.302 | 69.63 | 5,731 |
| Qualified XII (0.50) | 129,545.340 | 69.37 | 8,986,560 |
| Qualified XII (0.50) | 2,725.058 | 67.84 | 184,868 |
| Qualified XII (0.55) | 19,815.325 | 69.12 | 1,369,635 |
| Qualified XII (0.60) | 15,298.578 | 68.86 | 1,053,460 |
| Qualified XII (0.65) | 22,189.066 | 68.61 | 1,522,392 |
| Qualified XII (0.70) | 92,334.165 | 68.35 | 6,311,040 |
| Qualified XII (0.75) | 29,446.837 | 68.10 | 2,005,330 |
| Qualified XII (0.80) | 61,561.068 | 67.85 | 4,176,918 |
| Qualified XII (0.85) | 106,359.543 | 67.60 | 7,189,905 |
| Qualified XII (0.90) | 28,849.687 | 67.35 | 1,943,026 |
| Qualified XII (0.95) | 174,635.569 | 67.10 | 11,718,047 |
| Qualified XII (1.00) | 456,698.087 | 66.86 | 30,534,834 |
| Qualified XII (1.05) | 28,076.119 | 66.61 | 1,870,150 |
| Qualified XII (1.10) | 20,404.177 | 66.36 | 1,354,021 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| Oppenheimer Developing Markets Fund - Class A | | | |
| (continued) | | | |
| Qualified XII (1.15) | 39,851.447 | \$ 66.12 | \$ 2,634,978 |
| Qualified XII (1.20) | 4,284.163 | 65.88 | 282,241 |
| Qualified XII (1.25) | 38,359.946 | 65.63 | 2,517,563 |
| Qualified XII (1.30) | 3,057.634 | 65.39 | 199,939 |
| Qualified XII (1.35) | 331.879 | 65.15 | 21,622 |
| Qualified XII (1.40) | 6,333.918 | 64.91 | 411,135 |
| Qualified XII (1.45) | 844.156 | 64.67 | 54,592 |
| Qualified XII (1.50) | 289.069 | 64.43 | 18,625 |
| Qualified XV | 4,405.199 | 67.10 | 295,589 |
| Qualified XVI | 26,634.301 | 64.43 | 1,716,048 |
| Qualified XVII | 7,225.837 | 65.63 | 474,232 |
| Qualified XXI | 11,407.556 | 67.85 | 774,003 |
| Qualified XXV | 17,215.206 | 68.05 | 1,171,495 |
| Qualified XXVI | 9,378.669 | 67.31 | 631,278 |
| Qualified XXVII | 1,218,832.279 | 44.08 | 53,726,127 |
| Qualified LIII | 25,861.028 | 23.19 | 599,717 |
| Qualified LIV | 42,831.180 | 23.12 | 990,257 |
| Qualified LV | 33,377.910 | 23.24 | 775,703 |
| Qualified LVI | 437.889 | 23.25 | 10,181 |
| | <u>4,017,815.439</u> | | <u>\$ 230,998,464</u> |
| Oppenheimer Global Securities/VA | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP17 | 120.746 | \$ 15.75 | \$ 1,902 |
| ING MAP PLUS NP28 | 0.048 | 15.42 | 1 |
| Qualified VI | 13,019.034 | 24.89 | 324,044 |
| Qualified X (1.25) | 79.777 | 24.89 | 1,986 |
| Qualified XII (0.45) | 2.478 | 26.82 | 66 |
| Qualified XII (0.50) | 159.390 | 26.77 | 4,267 |
| Qualified XII (0.55) | 1.568 | 26.57 | 42 |
| Qualified XII (0.60) | 68.115 | 26.44 | 1,801 |
| Qualified XII (0.70) | 3,476.988 | 26.19 | 91,062 |
| Qualified XII (0.75) | 26.210 | 26.06 | 683 |
| Qualified XII (0.80) | 963.049 | 26.00 | 25,039 |
| Qualified XII (0.85) | 460.669 | 25.88 | 11,922 |
| Qualified XII (0.90) | 60.773 | 25.75 | 1,565 |
| Qualified XII (0.95) | 153.997 | 25.63 | 3,947 |
| Qualified XII (1.00) | 2,848.331 | 25.50 | 72,632 |
| Qualified XII (1.10) | 65.482 | 25.26 | 1,654 |
| Qualified XII (1.15) | 306.743 | 25.14 | 7,712 |
| Qualified XII (1.25) | 123.055 | 24.89 | 3,063 |
| Qualified XII (1.40) | 87.529 | 24.54 | 2,148 |
| Qualified XVII | 918.579 | 24.89 | 22,863 |
| | <u>22,942.561</u> | | <u>\$ 578,399</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|--------------------|-------------------|-----------------------|
| Oppenheimer Main Street Fund®/VA | | | |
| Currently payable annuity contracts | 11,443.198 | \$9.88 to \$11.12 | \$ 114,893 |
| | <u>11,443.198</u> | | <u>\$ 114,893</u> |
| Oppenheimer Main Street Small Cap Fund®/VA | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 264.747 | \$ 12.99 | \$ 3,439 |
| Qualified V | 26.183 | 12.93 | 339 |
| Qualified VI | 237,159.535 | 12.99 | 3,080,702 |
| Qualified X (1.15) | 2,461.852 | 14.85 | 36,559 |
| Qualified X (1.25) | 17,686.925 | 14.80 | 261,766 |
| Qualified XII (0.25) | 25.172 | 13.34 | 336 |
| Qualified XII (0.30) | 86.906 | 13.33 | 1,158 |
| Qualified XII (0.40) | 1,759.485 | 13.29 | 23,384 |
| Qualified XII (0.50) | 623.503 | 13.28 | 8,280 |
| Qualified XII (0.50) | 1,890.125 | 13.25 | 25,044 |
| Qualified XII (0.55) | 2,328.141 | 13.24 | 30,825 |
| Qualified XII (0.60) | 1,996.193 | 13.22 | 26,390 |
| Qualified XII (0.65) | 5,958.449 | 13.20 | 78,652 |
| Qualified XII (0.70) | 5,172.703 | 13.18 | 68,176 |
| Qualified XII (0.75) | 2,305.253 | 13.17 | 30,360 |
| Qualified XII (0.80) | 11,204.214 | 13.15 | 147,335 |
| Qualified XII (0.85) | 45,505.548 | 13.13 | 597,488 |
| Qualified XII (0.90) | 3,567.188 | 13.11 | 46,766 |
| Qualified XII (0.95) | 29,331.132 | 13.09 | 383,945 |
| Qualified XII (1.00) | 87,838.171 | 13.08 | 1,148,923 |
| Qualified XII (1.05) | 2,541.343 | 13.06 | 33,190 |
| Qualified XII (1.10) | 5,884.902 | 13.04 | 76,739 |
| Qualified XII (1.15) | 7,126.096 | 13.02 | 92,782 |
| Qualified XII (1.20) | 1,223.388 | 13.01 | 15,916 |
| Qualified XII (1.25) | 6,616.364 | 12.99 | 85,947 |
| Qualified XII (1.30) | 6.924 | 12.97 | 90 |
| Qualified XII (1.35) | 2,476.262 | 12.96 | 32,092 |
| Qualified XII (1.40) | 254.906 | 12.94 | 3,298 |
| Qualified XII (1.45) | 1,221.306 | 12.92 | 15,779 |
| Qualified XII (1.50) | 5.796 | 12.90 | 75 |
| Qualified XV | 3,942.442 | 13.09 | 51,607 |
| Qualified XVI | 11,561.878 | 12.90 | 149,148 |
| Qualified XVII | 3,127.205 | 12.99 | 40,622 |
| Qualified XVIII | 1,458.938 | 14.92 | 21,767 |
| Qualified XXI | 4,435.652 | 13.15 | 58,329 |
| Qualified XXV | 792.510 | 13.17 | 10,437 |
| Qualified XXVI | 471.577 | 13.11 | 6,182 |
| Qualified XXXII | 650.975 | 14.80 | 9,634 |
| Qualified LIII | 3,314.685 | 13.34 | 44,218 |
| Qualified LIV | 11,111.363 | 13.30 | 147,781 |
| Qualified LV | <u>5,680.345</u> | 13.37 | <u>75,946</u> |
| | <u>531,096.282</u> | | <u>\$ 6,971,446</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|------------------|-------------------|-----------------------|
| Oppenheimer Mid Cap Fund/VA | | | |
| Currently payable annuity contracts: | 4,262.314 | \$5.51 to \$10.94 | \$ 31,412 |
| | <u>4,262.314</u> | | <u>\$ 31,412</u> |
| Oppenheimer Strategic Bond Fund/VA | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 2,952.030 | \$ 16.33 | \$ 48,207 |
| Qualified XII (0.55) | 10.895 | 17.48 | 190 |
| Qualified XII (0.60) | 43.834 | 17.40 | 763 |
| Qualified XII (0.65) | 0.303 | 17.31 | 5 |
| Qualified XII (0.70) | 3,647.857 | 17.23 | 62,853 |
| Qualified XII (0.75) | 16.197 | 17.15 | 278 |
| Qualified XII (0.85) | 232.102 | 16.97 | 3,939 |
| Qualified XII (0.95) | 186.915 | 16.81 | 3,142 |
| Qualified XII (1.00) | 331.587 | 16.73 | 5,547 |
| Qualified XII (1.05) | 3.984 | 16.65 | 66 |
| Qualified XII (1.45) | 10.585 | 16.01 | 169 |
| | <u>7,436.289</u> | | <u>\$ 125,159</u> |
| Pax World Balanced Fund | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,043.811 | \$ 13.89 | \$ 28,389 |
| ING MAP PLUS NP1 | 9,479.729 | 14.17 | 134,328 |
| ING MAP PLUS NP8 | 16,071.337 | 13.98 | 224,677 |
| ING MAP PLUS NP9 | 8.903 | 13.95 | 124 |
| ING MAP PLUS NP11 | 13,353.592 | 13.90 | 185,615 |
| ING MAP PLUS NP12 | 13,932.917 | 13.87 | 193,250 |
| ING MAP PLUS NP14 | 7,682.581 | 13.82 | 106,173 |
| ING MAP PLUS NP15 | 43.900 | 13.79 | 605 |
| ING MAP PLUS NP16 | 9,556.816 | 13.77 | 131,597 |
| ING MAP PLUS NP17 | 784.057 | 13.74 | 10,773 |
| ING MAP PLUS NP18 | 2,174.440 | 13.71 | 29,812 |
| ING MAP PLUS NP19 | 8,416.662 | 13.68 | 115,140 |
| ING MAP PLUS NP23 | 433.678 | 13.58 | 5,889 |
| ING MAP PLUS NP24 | 71.656 | 13.55 | 971 |
| ING MAP PLUS NP25 | 1,149.711 | 13.53 | 15,556 |
| ING MAP PLUS NP26 | 4.741 | 13.50 | 64 |
| ING MAP PLUS NP28 | 3.759 | 13.45 | 51 |
| ING MAP PLUS NP30 | 554.857 | 13.39 | 7,430 |
| ING MAP PLUS NP32 | 38.319 | 13.34 | 511 |
| Qualified V | 260.107 | 12.84 | 3,340 |
| Qualified VI | 1,239,501.579 | 12.99 | 16,101,126 |
| Qualified XII (0.00) | 0.234 | 14.25 | 3 |
| Qualified XII (0.30) | 2,127.963 | 13.94 | 29,664 |
| Qualified XII (0.40) | 41,504.116 | 13.83 | 574,002 |
| Qualified XII (0.50) | 58,216.446 | 13.73 | 799,312 |
| Qualified XII (0.55) | 25,685.304 | 13.68 | 351,375 |
| Qualified XII (0.60) | 5,379.896 | 13.63 | 73,328 |
| Qualified XII (0.65) | 18,022.987 | 13.58 | 244,752 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Pax World Balanced Fund (continued) | | | |
| Qualified XII (0.70) | 235,813.934 | \$ 13.53 | \$ 3,190,563 |
| Qualified XII (0.75) | 40,526.105 | 13.48 | 546,292 |
| Qualified XII (0.80) | 54,971.206 | 13.43 | 738,263 |
| Qualified XII (0.85) | 126,835.387 | 13.38 | 1,697,057 |
| Qualified XII (0.90) | 13,490.048 | 13.33 | 179,822 |
| Qualified XII (0.95) | 233,498.198 | 13.28 | 3,100,856 |
| Qualified XII (1.00) | 1,112,253.864 | 13.23 | 14,715,119 |
| Qualified XII (1.05) | 95,473.010 | 13.19 | 1,259,289 |
| Qualified XII (1.10) | 15,484.584 | 13.14 | 203,467 |
| Qualified XII (1.15) | 43,590.541 | 13.09 | 570,600 |
| Qualified XII (1.20) | 9,717.044 | 13.04 | 126,710 |
| Qualified XII (1.25) | 47,570.662 | 12.99 | 617,943 |
| Qualified XII (1.30) | 2,656.632 | 12.94 | 34,377 |
| Qualified XII (1.35) | 2,335.405 | 12.90 | 30,127 |
| Qualified XII (1.40) | 9,333.233 | 12.85 | 119,932 |
| Qualified XII (1.45) | 221.256 | 12.80 | 2,832 |
| Qualified XII (1.50) | 113.567 | 12.75 | 1,448 |
| Qualified XVI | 18,648.802 | 12.75 | 237,772 |
| Qualified XVII | 2,381.771 | 12.99 | 30,939 |
| Qualified XXI | 1,155.348 | 13.43 | 15,516 |
| Qualified XXV | 487.535 | 13.47 | 6,567 |
| Qualified XXVI | 4,415.465 | 13.32 | 58,814 |
| Qualified XXVII | 943,514.678 | 13.27 | 12,520,440 |
| Qualified LIII | 323.523 | 13.07 | 4,228 |
| Qualified LIV | 5,635.978 | 13.03 | 73,437 |
| Qualified LV | 583.869 | 13.10 | 7,649 |
| | <u>4,497,535.743</u> | | <u>\$ 59,457,916</u> |
| PIMCO Real Return Portfolio - Administrative Class | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,334.404 | \$ 11.59 | \$ 27,056 |
| ING MAP PLUS NP23 | 4.776 | 11.18 | 53 |
| ING MAP PLUS NP26 | 32.219 | 11.16 | 360 |
| Qualified V | 204.300 | 11.75 | 2,401 |
| Qualified VI | 792,441.085 | 11.82 | 9,366,654 |
| Qualified X (1.15) | 17,196.796 | 11.47 | 197,247 |
| Qualified X (1.25) | 120,177.689 | 11.43 | 1,373,631 |
| Qualified XII (0.00) | 34.777 | 12.37 | 430 |
| Qualified XII (0.05) | 54,687.615 | 12.35 | 675,392 |
| Qualified XII (0.25) | 55,775.755 | 12.26 | 683,811 |
| Qualified XII (0.30) | 1,294.025 | 12.24 | 15,839 |
| Qualified XII (0.35) | 1,150.671 | 12.21 | 14,050 |
| Qualified XII (0.40) | 70,438.537 | 12.19 | 858,646 |
| Qualified XII (0.50) | 191,317.410 | 12.15 | 2,324,507 |
| Qualified XII (0.55) | 26,414.820 | 12.12 | 320,148 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| PIMCO Real Return Portfolio - Administrative Class | | | |
| (continued) | | | |
| Qualified XII (0.60) | 6,117.615 | \$ 12.10 | \$ 74,023 |
| Qualified XII (0.65) | 5,881.821 | 12.08 | 71,052 |
| Qualified XII (0.70) | 40,895.906 | 12.06 | 493,205 |
| Qualified XII (0.75) | 24,447.698 | 12.04 | 294,350 |
| Qualified XII (0.80) | 82,549.055 | 12.01 | 991,414 |
| Qualified XII (0.85) | 100,830.036 | 11.99 | 1,208,952 |
| Qualified XII (0.90) | 22,182.810 | 11.97 | 265,528 |
| Qualified XII (0.95) | 178,686.039 | 11.95 | 2,135,298 |
| Qualified XII (1.00) | 866,017.717 | 11.93 | 10,331,591 |
| Qualified XII (1.05) | 9,460.285 | 11.90 | 112,577 |
| Qualified XII (1.10) | 20,636.254 | 11.88 | 245,159 |
| Qualified XII (1.15) | 24,753.400 | 11.86 | 293,575 |
| Qualified XII (1.20) | 5,680.402 | 11.84 | 67,256 |
| Qualified XII (1.25) | 39,815.076 | 11.82 | 470,614 |
| Qualified XII (1.30) | 2,650.682 | 11.80 | 31,278 |
| Qualified XII (1.35) | 82.234 | 11.77 | 968 |
| Qualified XII (1.40) | 5,390.078 | 11.75 | 63,333 |
| Qualified XII (1.45) | 171.963 | 11.73 | 2,017 |
| Qualified XII (1.50) | 4.987 | 11.71 | 58 |
| Qualified XV | 1,692.295 | 11.95 | 20,223 |
| Qualified XVI | 13,115.494 | 11.71 | 153,582 |
| Qualified XXI | 5,283.360 | 12.01 | 63,453 |
| Qualified XXV | 1,599.047 | 12.05 | 19,269 |
| Qualified XXVI | 1,912.394 | 12.00 | 22,949 |
| Qualified XXVIII | 40,253.445 | 10.72 | 431,517 |
| Qualified LIII | 5,903.207 | 11.18 | 65,998 |
| Qualified LIV | 4,984.323 | 11.15 | 55,575 |
| Qualified LV | 16,268.520 | 11.20 | 182,207 |
| | <u>2,860,771.022</u> | | <u>\$ 34,027,246</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|--------------------|-------------------|-----------------------|
| Pioneer High Yield Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 77,567.542 | \$ 12.65 | \$ 981,229 |
| ING MAP PLUS NP6 | 24,162.377 | 12.52 | 302,513 |
| ING MAP PLUS NP8 | 23,076.313 | 12.47 | 287,762 |
| ING MAP PLUS NP9 | 17,416.157 | 12.45 | 216,831 |
| ING MAP PLUS NP10 | 16,278.657 | 12.43 | 202,344 |
| ING MAP PLUS NP11 | 13,741.344 | 12.40 | 170,393 |
| ING MAP PLUS NP12 | 1,652.842 | 12.38 | 20,462 |
| ING MAP PLUS NP13 | 3,780.352 | 12.35 | 46,687 |
| ING MAP PLUS NP14 | 3,619.809 | 12.33 | 44,632 |
| ING MAP PLUS NP15 | 5,404.232 | 12.30 | 66,472 |
| ING MAP PLUS NP16 | 4,382.676 | 12.28 | 53,819 |
| ING MAP PLUS NP17 | 21,832.481 | 12.26 | 267,666 |
| ING MAP PLUS NP18 | 10,079.806 | 12.23 | 123,276 |
| ING MAP PLUS NP19 | 16,094.247 | 12.21 | 196,511 |
| ING MAP PLUS NP20 | 6,893.500 | 12.18 | 83,963 |
| ING MAP PLUS NP21 | 4,067.503 | 12.16 | 49,461 |
| ING MAP PLUS NP22 | 12,352.137 | 12.14 | 149,955 |
| ING MAP PLUS NP23 | 557.494 | 12.11 | 6,751 |
| ING MAP PLUS NP24 | 4,309.651 | 12.09 | 52,104 |
| ING MAP PLUS NP25 | 424.880 | 12.07 | 5,128 |
| ING MAP PLUS NP26 | 26.760 | 12.04 | 322 |
| ING MAP PLUS NP28 | 1,937.632 | 12.00 | 23,252 |
| ING MAP PLUS NP30 | 2,625.100 | 11.95 | 31,370 |
| ING MAP PLUS NP32 | 583.383 | 11.90 | 6,942 |
| ING MAP PLUS NP36 | 379.782 | 11.81 | 4,485 |
| | <u>273,246.657</u> | | <u>\$ 3,394,330</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Pioneer Emerging Markets VCT Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 212.962 | \$ 12.73 | \$ 2,711 |
| ING MAP PLUS NP13 | 5.108 | 12.76 | 65 |
| Qualified VI | 890,313.065 | 12.73 | 11,333,685 |
| Qualified XII (0.00) | 1,348.948 | 12.84 | 17,320 |
| Qualified XII (0.25) | 18,218.693 | 12.81 | 233,381 |
| Qualified XII (0.30) | 6,877.464 | 12.81 | 88,100 |
| Qualified XII (0.35) | 21.113 | 12.81 | 270 |
| Qualified XII (0.40) | 12,036.001 | 12.80 | 154,061 |
| Qualified XII (0.45) | 447.710 | 12.80 | 5,731 |
| Qualified XII (0.50) | 7,707.588 | 12.79 | 98,580 |
| Qualified XII (0.50) | 385,204.526 | 12.79 | 4,926,766 |
| Qualified XII (0.55) | 12,745.362 | 12.79 | 163,013 |
| Qualified XII (0.60) | 2,631.830 | 12.78 | 33,635 |
| Qualified XII (0.65) | 12,578.782 | 12.78 | 160,757 |
| Qualified XII (0.70) | 29,479.221 | 12.78 | 376,744 |
| Qualified XII (0.75) | 7,998.882 | 12.77 | 102,146 |
| Qualified XII (0.80) | 108,373.825 | 12.77 | 1,383,934 |
| Qualified XII (0.85) | 79,217.959 | 12.76 | 1,010,821 |
| Qualified XII (0.90) | 7,304.766 | 12.76 | 93,209 |
| Qualified XII (0.95) | 91,433.240 | 12.76 | 1,166,688 |
| Qualified XII (1.00) | 380,614.761 | 12.75 | 4,852,838 |
| Qualified XII (1.05) | 9,558.275 | 12.75 | 121,868 |
| Qualified XII (1.10) | 13,502.455 | 12.74 | 172,021 |
| Qualified XII (1.15) | 16,143.327 | 12.74 | 205,666 |
| Qualified XII (1.20) | 4,466.999 | 12.73 | 56,865 |
| Qualified XII (1.25) | 12,548.664 | 12.73 | 159,744 |
| Qualified XII (1.30) | 3.910 | 12.73 | 50 |
| Qualified XII (1.35) | 35.414 | 12.72 | 450 |
| Qualified XII (1.40) | 678.280 | 12.72 | 8,628 |
| Qualified XII (1.45) | 1,319.311 | 12.71 | 16,768 |
| Qualified XII (1.50) | 930.412 | 12.71 | 11,826 |
| Qualified XV | 5,062.078 | 12.76 | 64,592 |
| Qualified XVI | 14,054.821 | 12.71 | 178,637 |
| Qualified XVII | 4,586.904 | 12.73 | 58,391 |
| Qualified XXI | 11,602.067 | 12.77 | 148,158 |
| Qualified XXV | 36,842.918 | 12.78 | 470,852 |
| Qualified XXVI | 3,468.673 | 12.77 | 44,295 |
| Qualified LIII | 44,680.638 | 12.80 | 571,912 |
| Qualified LIV | 30,122.653 | 12.77 | 384,666 |
| Qualified LV | 15,140.456 | 12.82 | 194,101 |
| Qualified LVI | 6.126 | 12.83 | 79 |
| | <u>2,279,526.187</u> | | <u>\$ 29,074,024</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-------------------|-------------------|-----------------------|
| Pioneer Equity Income VCT Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| Qualified X (1.15) | 14.485 | \$ 14.07 | \$ 204 |
| Qualified X (1.25) | 745.388 | 13.98 | 10,421 |
| Qualified XXXIII (0.65) | 78,683.003 | 14.97 | 1,177,885 |
| | <u>79,442.876</u> | | <u>\$ 1,188,510</u> |
| Pioneer High Yield VCT Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 493.773 | \$ 12.40 | \$ 6,123 |
| Qualified V | 130.028 | 11.93 | 1,551 |
| Qualified VI | 466,382.091 | 12.00 | 5,596,585 |
| Qualified X (1.15) | 20,502.803 | 12.11 | 248,289 |
| Qualified X (1.25) | 36,546.426 | 12.00 | 438,557 |
| Qualified XII (0.25) | 640.710 | 12.45 | 7,977 |
| Qualified XII (0.30) | 36,833.545 | 12.43 | 457,841 |
| Qualified XII (0.35) | 71.031 | 12.41 | 881 |
| Qualified XII (0.40) | 8,293.978 | 12.38 | 102,679 |
| Qualified XII (0.50) | 9,287.814 | 12.34 | 114,612 |
| Qualified XII (0.55) | 3,069.819 | 12.32 | 37,820 |
| Qualified XII (0.60) | 40,436.455 | 12.29 | 496,964 |
| Qualified XII (0.65) | 2,144.598 | 12.27 | 26,314 |
| Qualified XII (0.70) | 24,387.806 | 12.25 | 298,751 |
| Qualified XII (0.75) | 7,702.636 | 12.23 | 94,203 |
| Qualified XII (0.80) | 16,572.826 | 12.20 | 202,188 |
| Qualified XII (0.85) | 41,569.227 | 12.18 | 506,313 |
| Qualified XII (0.90) | 14,453.763 | 12.16 | 175,758 |
| Qualified XII (0.95) | 102,400.247 | 12.14 | 1,243,139 |
| Qualified XII (1.00) | 618,846.034 | 12.11 | 7,494,225 |
| Qualified XII (1.05) | 29,781.066 | 12.09 | 360,053 |
| Qualified XII (1.10) | 4,922.829 | 12.07 | 59,419 |
| Qualified XII (1.15) | 26,902.753 | 12.05 | 324,178 |
| Qualified XII (1.20) | 1,740.884 | 12.03 | 20,943 |
| Qualified XII (1.25) | 23,290.904 | 12.00 | 279,491 |
| Qualified XII (1.30) | 65.624 | 11.98 | 786 |
| Qualified XII (1.35) | 252.026 | 11.96 | 3,014 |
| Qualified XII (1.40) | 4,379.611 | 11.94 | 52,293 |
| Qualified XII (1.45) | 830.111 | 11.92 | 9,895 |
| Qualified XII (1.50) | 642.570 | 11.89 | 7,640 |
| Qualified XV | 6,036.615 | 12.14 | 73,285 |
| Qualified XVI | 21,019.738 | 11.89 | 249,925 |
| Qualified XVIII | 1,793.042 | 12.17 | 21,821 |
| Qualified XXI | 5,054.546 | 12.20 | 61,665 |
| Qualified XXV | 1,674.976 | 12.24 | 20,502 |
| Qualified XXVI | 1,362.766 | 12.19 | 16,612 |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Pioneer High Yield VCT Portfolio - Class I (continued) | | | |
| Qualified XXXII | 209.182 | \$ 12.07 | \$ 2,525 |
| Qualified LIII | 6,016.810 | 11.98 | 72,081 |
| Qualified LIV | 4,118.515 | 11.94 | 49,175 |
| Qualified LV | 6,879.665 | 12.00 | 82,556 |
| | <u>1,597,739.843</u> | | <u>\$ 19,318,629</u> |
| Pioneer Mid Cap Value VCT Portfolio - Class I | | | |
| Contracts in accumulation period: | | | |
| Qualified XXXIII (0.65) | 27,437.764 | \$ 18.68 | \$ 512,537 |
| | <u>27,437.764</u> | | <u>\$ 512,537</u> |
| Premier VIT OpCap Mid Cap Portfolio | | | |
| Contracts in accumulation period: | | | |
| Qualified VI | 19,091.521 | \$ 9.79 | \$ 186,906 |
| Qualified XII (0.30) | 1,407.403 | 9.85 | 13,863 |
| Qualified XII (0.40) | 133.312 | 9.85 | 1,313 |
| Qualified XII (0.50) | 5.590 | 9.84 | 55 |
| Qualified XII (0.50) | 15.853 | 9.84 | 156 |
| Qualified XII (0.70) | 1,015.203 | 9.83 | 9,979 |
| Qualified XII (0.75) | 905.415 | 9.83 | 8,900 |
| Qualified XII (0.80) | 225.432 | 9.82 | 2,214 |
| Qualified XII (0.85) | 3,059.649 | 9.82 | 30,046 |
| Qualified XII (0.90) | 31.443 | 9.82 | 309 |
| Qualified XII (0.95) | 957.428 | 9.81 | 9,392 |
| Qualified XII (1.00) | 6,709.544 | 9.81 | 65,821 |
| Qualified XII (1.15) | 1,599.177 | 9.80 | 15,672 |
| Qualified XII (1.25) | 1,076.830 | 9.79 | 10,542 |
| Qualified XV | 1,380.583 | 9.81 | 13,544 |
| Qualified XVI | 92.303 | 9.78 | 903 |
| Qualified XXI | 56.364 | 9.82 | 553 |
| Qualified XXV | 28.342 | 9.83 | 279 |
| Qualified XXVI | 914.839 | 9.83 | 8,993 |
| Qualified LIII | 1,264.346 | 9.84 | 12,441 |
| Qualified LIV | 130.695 | 9.82 | 1,283 |
| | <u>40,101.272</u> | | <u>\$ 393,164</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|---|-------------------|-------------------|-----------------------|
| T. Rowe Price Mid-Cap Value Fund - R Class | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP8 | 6,512.337 | \$ 14.82 | \$ 96,513 |
| ING MAP PLUS NP12 | 441.551 | 14.70 | 6,491 |
| ING MAP PLUS NP14 | 23,026.969 | 14.64 | 337,115 |
| ING MAP PLUS NP16 | 12,608.101 | 14.59 | 183,952 |
| ING MAP PLUS NP19 | 5,431.376 | 14.50 | 78,755 |
| ING MAP PLUS NP20 | 17,718.458 | 14.47 | 256,386 |
| ING MAP PLUS NP21 | 142.740 | 14.44 | 2,061 |
| ING MAP PLUS NP22 | 1,511.666 | 14.42 | 21,798 |
| ING MAP PLUS NP27 | 283.296 | 14.28 | 4,045 |
| ING MAP PLUS NP30 | 270.134 | 14.19 | 3,833 |
| ING MAP PLUS NP32 | 11.148 | 14.14 | 158 |
| | <u>67,957.776</u> | | <u>\$ 991,107</u> |
| T. Rowe Price Value Fund - Advisor Class | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.00) | 5,329.002 | \$ 11.40 | \$ 60,751 |
| | <u>5,329.002</u> | | <u>\$ 60,751</u> |
| Templeton Foreign Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP8 | 6,008.700 | \$ 17.56 | \$ 105,513 |
| ING MAP PLUS NP9 | 1,068.127 | 17.52 | 18,714 |
| ING MAP PLUS NP11 | 13,909.652 | 17.46 | 242,863 |
| ING MAP PLUS NP12 | 8,973.208 | 17.42 | 156,313 |
| ING MAP PLUS NP14 | 346.129 | 17.35 | 6,005 |
| ING MAP PLUS NP16 | 19,945.689 | 17.29 | 344,861 |
| ING MAP PLUS NP17 | 1,359.439 | 17.25 | 23,450 |
| ING MAP PLUS NP18 | 10,494.282 | 17.22 | 180,712 |
| ING MAP PLUS NP20 | 1,261.715 | 17.15 | 21,638 |
| ING MAP PLUS NP22 | 811.455 | 17.09 | 13,868 |
| ING MAP PLUS NP24 | 6,696.157 | 17.02 | 113,969 |
| ING MAP PLUS NP26 | 342.461 | 16.95 | 5,805 |
| ING MAP PLUS NP28 | 7,694.358 | 16.89 | 129,958 |
| ING MAP PLUS NP30 | 2,635.200 | 16.82 | 44,324 |
| ING MAP PLUS NP32 | 98.041 | 16.75 | 1,642 |
| | <u>81,644.613</u> | | <u>\$ 1,409,635</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---|----------------------|-------------------|-----------------------|
| Templeton Global Bond Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 5,249.705 | \$ 13.85 | \$ 72,708 |
| Qualified V | 18,386.567 | 13.55 | 249,138 |
| Qualified VI | 1,766,941.705 | 13.63 | 24,083,415 |
| Qualified XII (0.00) | 239.781 | 21.80 | 5,227 |
| Qualified XII (0.25) | 1,475.194 | 21.46 | 31,658 |
| Qualified XII (0.30) | 14,706.561 | 21.39 | 314,573 |
| Qualified XII (0.35) | 945.324 | 21.32 | 20,154 |
| Qualified XII (0.40) | 47,534.356 | 21.25 | 1,010,105 |
| Qualified XII (0.50) | 1,355.261 | 14.12 | 19,136 |
| Qualified XII (0.50) | 321,711.709 | 21.11 | 6,791,334 |
| Qualified XII (0.55) | 18,246.439 | 21.04 | 383,905 |
| Qualified XII (0.60) | 23,865.934 | 20.98 | 500,707 |
| Qualified XII (0.65) | 9,108.304 | 20.91 | 190,455 |
| Qualified XII (0.70) | 45,479.566 | 20.84 | 947,794 |
| Qualified XII (0.75) | 16,758.931 | 20.77 | 348,083 |
| Qualified XII (0.80) | 50,126.164 | 20.71 | 1,038,113 |
| Qualified XII (0.85) | 129,692.623 | 13.83 | 1,793,649 |
| Qualified XII (0.90) | 32,448.429 | 20.57 | 667,464 |
| Qualified XII (0.95) | 349,899.936 | 13.78 | 4,821,621 |
| Qualified XII (1.00) | 1,807,196.762 | 13.75 | 24,848,955 |
| Qualified XII (1.05) | 54,014.956 | 13.73 | 741,625 |
| Qualified XII (1.10) | 22,418.347 | 13.70 | 307,131 |
| Qualified XII (1.15) | 56,231.241 | 13.68 | 769,243 |
| Qualified XII (1.20) | 5,820.490 | 13.65 | 79,450 |
| Qualified XII (1.25) | 63,433.511 | 13.63 | 864,599 |
| Qualified XII (1.30) | 760.221 | 13.60 | 10,339 |
| Qualified XII (1.35) | 38.191 | 13.58 | 519 |
| Qualified XII (1.40) | 9,068.728 | 13.55 | 122,881 |
| Qualified XII (1.45) | 638.123 | 13.53 | 8,634 |
| Qualified XII (1.50) | 1,023.310 | 13.50 | 13,815 |
| Qualified XV | 4,803.109 | 13.78 | 66,187 |
| Qualified XVI | 38,400.836 | 13.50 | 518,411 |
| Qualified XVII | 4,054.462 | 13.74 | 55,708 |
| Qualified XXI | 13,165.872 | 13.86 | 182,479 |
| Qualified XXV | 8,766.084 | 13.90 | 121,849 |
| Qualified XXVI | 5,494.147 | 13.84 | 76,039 |
| Qualified LIII | 13,907.600 | 12.30 | 171,063 |
| Qualified LIV | 24,739.769 | 12.26 | 303,310 |
| Qualified LV | 8,919.637 | 12.32 | 109,890 |
| Qualified LVI | 205.333 | 12.33 | 2,532 |
| | <u>4,997,273.218</u> | | <u>\$ 72,663,898</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|--------------------|-------------------|-----------------------|
| The Growth Fund of America® - Class R-3 | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 46,710.945 | \$ 15.17 | \$ 708,605 |
| ING MAP PLUS NP6 | 35,700.753 | 15.02 | 536,225 |
| ING MAP PLUS NP7 | 15.483 | 14.99 | 232 |
| ING MAP PLUS NP8 | 31,662.779 | 14.96 | 473,675 |
| ING MAP PLUS NP9 | 47,018.002 | 14.93 | 701,979 |
| ING MAP PLUS NP10 | 289.850 | 14.90 | 4,319 |
| ING MAP PLUS NP11 | 56,646.203 | 14.87 | 842,329 |
| ING MAP PLUS NP12 | 30,667.089 | 14.84 | 455,100 |
| ING MAP PLUS NP13 | 41,080.636 | 14.81 | 608,404 |
| ING MAP PLUS NP14 | 110,590.998 | 14.79 | 1,635,641 |
| ING MAP PLUS NP15 | 11,255.415 | 14.76 | 166,130 |
| ING MAP PLUS NP16 | 40,246.991 | 14.73 | 592,838 |
| ING MAP PLUS NP17 | 40,795.407 | 14.70 | 599,692 |
| ING MAP PLUS NP18 | 60,672.413 | 14.67 | 890,064 |
| ING MAP PLUS NP19 | 29,495.162 | 14.64 | 431,809 |
| ING MAP PLUS NP20 | 91,971.643 | 14.61 | 1,343,706 |
| ING MAP PLUS NP21 | 30,972.447 | 14.58 | 451,578 |
| ING MAP PLUS NP22 | 23,728.177 | 14.56 | 345,482 |
| ING MAP PLUS NP23 | 26,581.029 | 14.53 | 386,222 |
| ING MAP PLUS NP24 | 11,703.515 | 14.50 | 169,701 |
| ING MAP PLUS NP25 | 757.121 | 14.47 | 10,956 |
| ING MAP PLUS NP26 | 1,785.512 | 14.44 | 25,783 |
| ING MAP PLUS NP27 | 185.678 | 14.41 | 2,676 |
| ING MAP PLUS NP28 | 45,965.309 | 14.39 | 661,441 |
| ING MAP PLUS NP29 | 3,016.166 | 14.36 | 43,312 |
| ING MAP PLUS NP30 | 4,157.307 | 14.33 | 59,574 |
| ING MAP PLUS NP32 | 751.919 | 14.27 | 10,730 |
| ING MAP PLUS NP36 | 1,510.088 | 14.16 | 21,383 |
| Qualified XII (1.00) | 22,503.117 | 11.68 | 262,836 |
| | <u>848,437.154</u> | | <u>\$ 12,442,422</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|-----------------------|-------------------|-----------------------|
| The Growth Fund of America® - Class R-4 | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 8,092.163 | \$ 15.03 | \$ 121,625 |
| Qualified V | 4,467.091 | 14.55 | 64,996 |
| Qualified VI | 4,415,752.702 | 14.63 | 64,602,462 |
| Qualified XII (0.00) | 1,593.164 | 15.32 | 24,407 |
| Qualified XII (0.25) | 578.776 | 15.18 | 8,786 |
| Qualified XII (0.30) | 173,779.415 | 15.15 | 2,632,758 |
| Qualified XII (0.35) | 1,181.208 | 15.13 | 17,872 |
| Qualified XII (0.40) | 49,917.532 | 15.10 | 753,755 |
| Qualified XII (0.50) | 1,841.799 | 15.16 | 27,922 |
| Qualified XII (0.50) | 1,970,669.962 | 15.04 | 29,638,876 |
| Qualified XII (0.55) | 81,623.837 | 15.01 | 1,225,174 |
| Qualified XII (0.60) | 157,459.015 | 14.99 | 2,360,311 |
| Qualified XII (0.65) | 92,757.705 | 14.96 | 1,387,655 |
| Qualified XII (0.70) | 373,683.463 | 14.93 | 5,579,094 |
| Qualified XII (0.75) | 154,046.449 | 14.91 | 2,296,833 |
| Qualified XII (0.80) | 1,946,125.500 | 14.88 | 28,958,347 |
| Qualified XII (0.85) | 496,556.451 | 14.85 | 7,373,863 |
| Qualified XII (0.90) | 100,471.401 | 14.82 | 1,488,986 |
| Qualified XII (0.95) | 629,296.765 | 14.80 | 9,313,592 |
| Qualified XII (1.00) | 3,695,079.152 | 14.77 | 54,576,319 |
| Qualified XII (1.05) | 283,624.193 | 14.74 | 4,180,621 |
| Qualified XII (1.10) | 83,069.791 | 14.71 | 1,221,957 |
| Qualified XII (1.15) | 156,978.624 | 14.69 | 2,306,016 |
| Qualified XII (1.20) | 18,292.106 | 14.66 | 268,162 |
| Qualified XII (1.25) | 223,430.602 | 14.63 | 3,268,790 |
| Qualified XII (1.30) | 9,501.810 | 14.61 | 138,821 |
| Qualified XII (1.35) | 957.551 | 14.58 | 13,961 |
| Qualified XII (1.40) | 21,837.633 | 14.55 | 317,738 |
| Qualified XII (1.45) | 6,131.266 | 14.53 | 89,087 |
| Qualified XII (1.50) | 703.664 | 14.50 | 10,203 |
| Qualified XV | 21,398.661 | 14.80 | 316,700 |
| Qualified XVI | 79,524.353 | 14.50 | 1,153,103 |
| Qualified XVII | 28,436.855 | 14.75 | 419,444 |
| Qualified XXI | 13,962.763 | 14.88 | 207,766 |
| Qualified XXV | 29,000.317 | 14.93 | 432,975 |
| Qualified XXVI | 4,810.715 | 14.86 | 71,487 |
| Qualified XXVII | 1,451,445.467 | 14.16 | 20,552,468 |
| Qualified XXXVII | 208.382 | 9.72 | 2,025 |
| Qualified LIII | 21,830.158 | 14.53 | 317,192 |
| Qualified LIV | 62,391.240 | 14.48 | 903,425 |
| Qualified LV | 8,991.288 | 14.56 | 130,913 |
| Qualified LVI | 96.268 | 14.57 | 1,403 |
| | <u>16,881,597.257</u> | | <u>\$ 248,777,890</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|--------------------|-------------------|-----------------------|
| The Income Fund of America® - Class R-3 | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 2,979.849 | \$ 14.19 | \$ 42,284 |
| ING MAP PLUS NP6 | 2,053.889 | 14.05 | 28,857 |
| ING MAP PLUS NP8 | 2,172.591 | 14.00 | 30,416 |
| ING MAP PLUS NP9 | 1,600.995 | 13.97 | 22,366 |
| ING MAP PLUS NP10 | 6,687.769 | 13.94 | 93,227 |
| ING MAP PLUS NP11 | 12,097.281 | 13.92 | 168,394 |
| ING MAP PLUS NP12 | 17,292.538 | 13.89 | 240,193 |
| ING MAP PLUS NP13 | 518.176 | 13.86 | 7,182 |
| ING MAP PLUS NP14 | 2,586.565 | 13.83 | 35,772 |
| ING MAP PLUS NP15 | 123.310 | 13.81 | 1,703 |
| ING MAP PLUS NP17 | 10,955.904 | 13.75 | 150,644 |
| ING MAP PLUS NP18 | 3,660.929 | 13.73 | 50,265 |
| ING MAP PLUS NP19 | 2,354.916 | 13.70 | 32,262 |
| ING MAP PLUS NP20 | 8,036.553 | 13.67 | 109,860 |
| ING MAP PLUS NP21 | 13,239.227 | 13.65 | 180,715 |
| ING MAP PLUS NP22 | 21,196.943 | 13.62 | 288,702 |
| ING MAP PLUS NP24 | 1,922.729 | 13.57 | 26,091 |
| ING MAP PLUS NP25 | 2,769.924 | 13.54 | 37,505 |
| ING MAP PLUS NP26 | 3,021.523 | 13.51 | 40,821 |
| ING MAP PLUS NP28 | 195.195 | 13.46 | 2,627 |
| ING MAP PLUS NP29 | 34.399 | 13.43 | 462 |
| ING MAP PLUS NP30 | 4,741.364 | 13.41 | 63,582 |
| ING MAP PLUS NP32 | 344.381 | 13.36 | 4,601 |
| ING MAP PLUS NP36 | 109.500 | 13.25 | 1,451 |
| | <u>120,696.450</u> | | <u>\$ 1,659,982</u> |
| Diversified Value Portfolio | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP8 | 6,859.249 | \$ 14.92 | \$ 102,340 |
| ING MAP PLUS NP28 | 819.428 | 14.38 | 11,783 |
| | <u>7,678.677</u> | | <u>\$ 114,123</u> |
| Equity Income Portfolio | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP11 | 15,814.091 | \$ 14.28 | \$ 225,825 |
| ING MAP PLUS NP14 | 232.717 | 14.20 | 3,305 |
| ING MAP PLUS NP17 | 3,243.038 | 14.12 | 45,792 |
| ING MAP PLUS NP23 | 1,143.245 | 13.97 | 15,971 |
| ING MAP PLUS NP28 | 971.621 | 13.84 | 13,447 |
| | <u>21,404.712</u> | | <u>\$ 304,340</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|---------------------------------------|--------------------|-------------------|-----------------------|
| Small Company Growth Portfolio | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP8 | 237.989 | \$ 13.22 | \$ 3,146 |
| ING MAP PLUS NP14 | 2,387.190 | 13.08 | 31,224 |
| ING MAP PLUS NP17 | 21.211 | 13.01 | 276 |
| ING MAP PLUS NP20 | 1,436.326 | 12.93 | 18,572 |
| ING MAP PLUS NP28 | 2,565.077 | 12.75 | 32,705 |
| | <u>6,647.793</u> | | <u>\$ 85,923</u> |
| Wanger International Small Cap | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 140.295 | \$ 10.48 | \$ 1,470 |
| ING MAP PLUS NP8 | 7,446.690 | 10.53 | 78,414 |
| Qualified VI | 151,589.089 | 10.48 | 1,588,654 |
| Qualified XII (0.00) | 3,029.853 | 10.57 | 32,026 |
| Qualified XII (0.25) | 8.005 | 10.55 | 84 |
| Qualified XII (0.30) | 1,991.670 | 10.55 | 21,012 |
| Qualified XII (0.40) | 2,961.898 | 10.54 | 31,218 |
| Qualified XII (0.50) | 1,588.406 | 10.53 | 16,726 |
| Qualified XII (0.50) | 301,600.359 | 10.53 | 3,175,852 |
| Qualified XII (0.55) | 2,661.876 | 10.53 | 28,030 |
| Qualified XII (0.65) | 853.219 | 10.52 | 8,976 |
| Qualified XII (0.70) | 5,409.599 | 10.52 | 56,909 |
| Qualified XII (0.75) | 2,831.255 | 10.51 | 29,756 |
| Qualified XII (0.80) | 39,866.324 | 10.51 | 418,995 |
| Qualified XII (0.85) | 29,169.760 | 10.51 | 306,574 |
| Qualified XII (0.90) | 791.187 | 10.50 | 8,307 |
| Qualified XII (0.95) | 18,701.068 | 10.50 | 196,361 |
| Qualified XII (1.00) | 309,587.687 | 10.50 | 3,250,671 |
| Qualified XII (1.05) | 5,224.508 | 10.49 | 54,805 |
| Qualified XII (1.10) | 858.194 | 10.49 | 9,002 |
| Qualified XII (1.15) | 4,388.658 | 10.49 | 46,037 |
| Qualified XII (1.20) | 23.839 | 10.48 | 250 |
| Qualified XII (1.25) | 1,545.108 | 10.48 | 16,193 |
| Qualified XII (1.35) | 589.409 | 10.47 | 6,171 |
| Qualified XII (1.40) | 10.803 | 10.47 | 113 |
| Qualified XII (1.50) | 1,069.573 | 10.46 | 11,188 |
| Qualified XV | 321.850 | 10.50 | 3,379 |
| Qualified XVI | 1,414.325 | 10.46 | 14,794 |
| Qualified XVII | 990.666 | 10.48 | 10,382 |
| Qualified XXI | 3,817.866 | 10.51 | 40,126 |
| Qualified XXV | 7,764.124 | 10.52 | 81,679 |
| Qualified XXVI | 549.542 | 10.51 | 5,776 |
| Qualified LIII | 3,711.473 | 10.53 | 39,082 |
| Qualified LIV | 3,104.923 | 10.51 | 32,633 |
| Qualified LV | 147.607 | 10.55 | 1,557 |
| | <u>915,760.708</u> | | <u>\$ 9,623,202</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|-----------------------------------|----------------------|-------------------|-----------------------|
| Wanger Select | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 1,707.164 | \$ 16.39 | \$ 27,980 |
| Qualified V | 83.025 | 15.80 | 1,312 |
| Qualified VI | 1,121,588.429 | 15.90 | 17,833,256 |
| Qualified X (1.15) | 36,670.352 | 16.56 | 607,261 |
| Qualified X (1.25) | 72,592.310 | 16.51 | 1,198,499 |
| Qualified XII (0.00) | 46.624 | 16.64 | 776 |
| Qualified XII (0.05) | 121,257.113 | 16.61 | 2,014,081 |
| Qualified XII (0.25) | 41,725.600 | 16.49 | 688,055 |
| Qualified XII (0.30) | 72,244.121 | 16.46 | 1,189,138 |
| Qualified XII (0.35) | 1,002.019 | 16.43 | 16,463 |
| Qualified XII (0.40) | 13,551.725 | 16.40 | 222,248 |
| Qualified XII (0.50) | 805,445.663 | 16.34 | 13,160,982 |
| Qualified XII (0.50) | 1,115.058 | 16.47 | 18,365 |
| Qualified XII (0.55) | 12,637.140 | 16.31 | 206,112 |
| Qualified XII (0.60) | 15,294.686 | 16.28 | 248,997 |
| Qualified XII (0.65) | 158,867.526 | 16.25 | 2,581,597 |
| Qualified XII (0.70) | 51,123.594 | 16.22 | 829,225 |
| Qualified XII (0.75) | 15,527.903 | 16.19 | 251,397 |
| Qualified XII (0.80) | 104,587.656 | 16.16 | 1,690,137 |
| Qualified XII (0.85) | 154,763.839 | 16.13 | 2,496,341 |
| Qualified XII (0.90) | 19,434.531 | 16.10 | 312,896 |
| Qualified XII (0.95) | 169,924.133 | 16.07 | 2,730,681 |
| Qualified XII (1.00) | 865,789.436 | 16.04 | 13,887,263 |
| Qualified XII (1.05) | 70,844.270 | 16.01 | 1,134,217 |
| Qualified XII (1.10) | 12,155.516 | 15.98 | 194,245 |
| Qualified XII (1.15) | 36,932.588 | 15.96 | 589,444 |
| Qualified XII (1.20) | 4,651.228 | 15.93 | 74,094 |
| Qualified XII (1.25) | 34,374.973 | 15.90 | 546,562 |
| Qualified XII (1.30) | 595.415 | 15.87 | 9,449 |
| Qualified XII (1.35) | 111.484 | 15.84 | 1,766 |
| Qualified XII (1.40) | 5,998.535 | 15.81 | 94,837 |
| Qualified XII (1.45) | 91.781 | 15.78 | 1,448 |
| Qualified XII (1.50) | 786.528 | 15.75 | 12,388 |
| Qualified XV | 2,307.161 | 16.07 | 37,076 |
| Qualified XVI | 26,085.695 | 15.75 | 410,850 |
| Qualified XVII | 5,211.351 | 16.02 | 83,486 |
| Qualified XVIII | 987.607 | 16.65 | 16,444 |
| Qualified XXI | 12,439.161 | 16.16 | 201,017 |
| Qualified XXV | 18,823.716 | 16.21 | 305,132 |
| Qualified XXVI | 9,155.276 | 16.14 | 147,766 |
| Qualified XXXII | 2,934.303 | 16.51 | 48,445 |
| Qualified LIII | 16,339.483 | 15.75 | 257,347 |
| Qualified LIV | 21,194.517 | 15.70 | 332,754 |
| Qualified LV | 11,311.743 | 15.78 | 178,499 |
| Qualified LVI | 95.047 | 15.78 | 1,500 |
| | <u>4,150,407.025</u> | | <u>\$ 66,891,828</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--------------------------------------|----------------------|-------------------|-----------------------|
| Wanger U.S. Smaller Companies | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 2,632.414 | \$ 14.34 | \$ 37,749 |
| Qualified V | 12.748 | 14.02 | 179 |
| Qualified VI | 445,350.296 | 14.10 | 6,279,439 |
| Qualified X (1.15) | 3,491.949 | 14.82 | 51,751 |
| Qualified X (1.25) | 26,978.125 | 14.10 | 380,392 |
| Qualified XII (0.05) | 5,088.826 | 14.73 | 74,958 |
| Qualified XII (0.25) | 25,429.604 | 14.63 | 372,035 |
| Qualified XII (0.30) | 45,718.131 | 14.60 | 667,485 |
| Qualified XII (0.40) | 18,320.799 | 14.55 | 266,568 |
| Qualified XII (0.50) | 668.231 | 14.61 | 9,763 |
| Qualified XII (0.50) | 135,710.305 | 14.49 | 1,966,442 |
| Qualified XII (0.55) | 16,674.176 | 14.47 | 241,275 |
| Qualified XII (0.60) | 12,760.982 | 14.44 | 184,269 |
| Qualified XII (0.65) | 9,574.785 | 14.41 | 137,973 |
| Qualified XII (0.70) | 40,191.148 | 14.39 | 578,351 |
| Qualified XII (0.75) | 14,059.744 | 14.36 | 201,898 |
| Qualified XII (0.80) | 20,392.021 | 14.33 | 292,218 |
| Qualified XII (0.85) | 95,011.553 | 14.31 | 1,359,615 |
| Qualified XII (0.90) | 5,049.338 | 14.28 | 72,105 |
| Qualified XII (0.95) | 72,113.427 | 14.25 | 1,027,616 |
| Qualified XII (1.00) | 393,114.822 | 14.23 | 5,594,024 |
| Qualified XII (1.05) | 6,366.861 | 14.20 | 90,409 |
| Qualified XII (1.10) | 10,731.097 | 14.18 | 152,167 |
| Qualified XII (1.15) | 14,889.008 | 14.15 | 210,679 |
| Qualified XII (1.20) | 4,015.248 | 14.12 | 56,695 |
| Qualified XII (1.25) | 24,212.309 | 14.10 | 341,394 |
| Qualified XII (1.30) | 3,789.196 | 14.07 | 53,314 |
| Qualified XII (1.35) | 31.224 | 14.05 | 439 |
| Qualified XII (1.40) | 3,461.260 | 14.02 | 48,527 |
| Qualified XII (1.45) | 603.166 | 14.00 | 8,444 |
| Qualified XII (1.50) | 348.530 | 13.97 | 4,869 |
| Qualified XV | 1,583.507 | 14.25 | 22,565 |
| Qualified XVI | 12,976.946 | 13.97 | 181,288 |
| Qualified XVIII | 63.272 | 14.89 | 942 |
| Qualified XXI | 2,627.918 | 14.33 | 37,658 |
| Qualified XXV | 10,298.805 | 14.38 | 148,097 |
| Qualified XXVI | 8,704.358 | 14.31 | 124,559 |
| Qualified LIII | 1,331.443 | 13.15 | 17,508 |
| Qualified LIV | 14,524.221 | 13.11 | 190,413 |
| Qualified LV | 3,009.780 | 13.17 | 39,639 |
| | <u>1,511,911.573</u> | | <u>\$ 21,525,711</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| <u>Division/Contract</u> | <u>Units</u> | <u>Unit Value</u> | <u>Extended Value</u> |
|--|--------------------|-------------------|-----------------------|
| Washington Mutual Investors FundSM, Inc. - Class R-3 | | | |
| Contracts in accumulation period: | | | |
| ING MAP PLUS NP1 | 19,584.057 | \$ 13.57 | \$ 265,756 |
| ING MAP PLUS NP6 | 2,723.958 | 13.44 | 36,610 |
| ING MAP PLUS NP8 | 4,844.205 | 13.39 | 64,864 |
| ING MAP PLUS NP9 | 24,835.934 | 13.36 | 331,808 |
| ING MAP PLUS NP11 | 20,720.040 | 13.31 | 275,784 |
| ING MAP PLUS NP12 | 19,726.585 | 13.28 | 261,969 |
| ING MAP PLUS NP13 | 29,130.985 | 13.26 | 386,277 |
| ING MAP PLUS NP14 | 91,793.431 | 13.23 | 1,214,427 |
| ING MAP PLUS NP15 | 16,393.703 | 13.21 | 216,561 |
| ING MAP PLUS NP17 | 7,537.994 | 13.16 | 99,200 |
| ING MAP PLUS NP18 | 14,467.598 | 13.13 | 189,960 |
| ING MAP PLUS NP19 | 2,785.341 | 13.10 | 36,488 |
| ING MAP PLUS NP20 | 76,283.064 | 13.08 | 997,782 |
| ING MAP PLUS NP21 | 9,528.050 | 13.05 | 124,341 |
| ING MAP PLUS NP22 | 10,951.217 | 13.03 | 142,694 |
| ING MAP PLUS NP23 | 14,824.820 | 13.00 | 192,723 |
| ING MAP PLUS NP24 | 11,592.854 | 12.98 | 150,475 |
| ING MAP PLUS NP26 | 696.208 | 12.93 | 9,002 |
| ING MAP PLUS NP27 | 338.747 | 12.90 | 4,370 |
| ING MAP PLUS NP28 | 7,814.255 | 12.88 | 100,648 |
| ING MAP PLUS NP29 | 5,315.793 | 12.85 | 68,308 |
| ING MAP PLUS NP30 | 2,460.942 | 12.83 | 31,574 |
| ING MAP PLUS NP32 | 202.922 | 12.78 | 2,593 |
| | <u>394,552.703</u> | | <u>\$ 5,204,214</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Division/Contract | Units | Unit Value | Extended Value |
|--|----------------------|-------------------|-----------------------|
| Washington Mutual Investors FundSM, Inc. - Class R-4 | | | |
| Contracts in accumulation period: | | | |
| ING Custom Choice 62 | 7,605.255 | \$ 13.50 | \$ 102,671 |
| Qualified V | 2,170.853 | 13.13 | 28,503 |
| Qualified VI | 2,070,127.354 | 13.21 | 27,346,382 |
| Qualified XII (0.25) | 117.014 | 13.71 | 1,604 |
| Qualified XII (0.30) | 77,601.310 | 13.68 | 1,061,586 |
| Qualified XII (0.35) | 1,609.294 | 13.66 | 21,983 |
| Qualified XII (0.40) | 42,461.776 | 13.63 | 578,754 |
| Qualified XII (0.50) | 795.426 | 13.69 | 10,889 |
| Qualified XII (0.50) | 48,835.390 | 13.58 | 663,185 |
| Qualified XII (0.55) | 30,944.876 | 13.56 | 419,613 |
| Qualified XII (0.60) | 70,265.874 | 13.53 | 950,697 |
| Qualified XII (0.65) | 22,702.244 | 13.51 | 306,707 |
| Qualified XII (0.70) | 113,992.478 | 13.48 | 1,536,619 |
| Qualified XII (0.75) | 97,636.596 | 13.46 | 1,314,189 |
| Qualified XII (0.80) | 1,053,903.494 | 13.43 | 14,153,924 |
| Qualified XII (0.85) | 293,251.101 | 13.41 | 3,932,497 |
| Qualified XII (0.90) | 51,348.226 | 13.38 | 687,039 |
| Qualified XII (0.95) | 401,175.865 | 13.36 | 5,359,710 |
| Qualified XII (1.00) | 1,229,889.080 | 13.33 | 16,394,421 |
| Qualified XII (1.05) | 63,508.113 | 13.31 | 845,293 |
| Qualified XII (1.10) | 55,424.508 | 13.28 | 736,037 |
| Qualified XII (1.15) | 62,681.150 | 13.26 | 831,152 |
| Qualified XII (1.20) | 19,876.252 | 13.24 | 263,162 |
| Qualified XII (1.25) | 160,198.147 | 13.21 | 2,116,218 |
| Qualified XII (1.30) | 54.351 | 13.19 | 717 |
| Qualified XII (1.35) | 4,058.973 | 13.16 | 53,416 |
| Qualified XII (1.40) | 14,172.214 | 13.14 | 186,223 |
| Qualified XII (1.45) | 2,194.249 | 13.11 | 28,767 |
| Qualified XII (1.50) | 170.245 | 13.09 | 2,229 |
| Qualified XV | 3,766.322 | 13.36 | 50,318 |
| Qualified XVI | 39,026.022 | 13.09 | 510,851 |
| Qualified XVII | 15,939.557 | 13.31 | 212,156 |
| Qualified XXI | 8,026.819 | 13.43 | 107,800 |
| Qualified XXV | 6,378.369 | 13.47 | 85,917 |
| Qualified XXVI | 2,303.652 | 13.41 | 30,892 |
| Qualified XXVII | 742,033.016 | 12.73 | 9,446,080 |
| Qualified LIII | 5,403.976 | 13.05 | 70,522 |
| Qualified LIV | 50,899.277 | 13.01 | 662,200 |
| Qualified LV | 10,441.666 | 13.07 | 136,473 |
| Qualified LVI | 78.756 | 13.08 | 1,030 |
| | <u>6,883,069.140</u> | | <u>\$ 91,248,426</u> |
| Wells Fargo Advantage Small Cap Value Fund - Class A | | | |
| Contracts in accumulation period: | | | |
| Qualified XII (1.00) | 4,036.399 | \$ 11.68 | \$ 47,145 |
| | <u>4,036.399</u> | | <u>\$ 47,145</u> |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

ING MAP PLUS

Group contracts issued in connection with ING MAP Plus NP, shown separately for differing daily asset charges.

Qualified I

Individual Contracts issued prior to May 1, 1975 in connection with "Qualified Corporate Retirement Plans" established pursuant to Section 401 of the Internal Revenue Code ("Code"); tax-deferred annuity plans established by the public school systems and tax-exempt organizations pursuant to Section 403(b) of the Code, and certain individual retirement annuity plans established by or on behalf of individuals pursuant to Section 408(b) of the Code; individual Contracts issued prior to November 1, 1975 in connection with "H.R. 10 Plans" established by persons entitled to the benefits of the Self-Employed Individuals Tax Retirement Act of 1962, as amended; allocated group Contracts issued prior to May 1, 1975 in connection with qualified corporate retirement plans; and group Contracts issued prior to October 1, 1978 in connection with tax-deferred annuity plans.

Qualified V

Certain group AetnaPlus Contracts issued since August 28, 1992 in connection with "Optional Retirement Plans" established pursuant to Section 403(b) or 401(a) of the Internal Revenue Code.

Qualified VI

Certain group AetnaPlus Contracts issued in connection with tax-deferred annuity plans, Retirement Plus plans and deferred compensation plans since August 28, 1992.

Qualified VII

Certain existing Contracts that were converted to ACES, an administrative system (previously valued under Qualified I).

Qualified VIII

Group AetnaPlus Contracts issued in connection with Tax-Deferred Annuity Plans and Deferred Compensation Plans adopted by state and local governments since June 30, 1993.

Qualified IX

Certain large group Contracts (Jumbo) that were converted to ACES, an administrative system (previously valued under Qualified VI).

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Qualified X

Individual retirement annuity and Simplified Employee Pension (“SEP”) plans issued or converted to ACES, an administrative system.

Qualified XII

Group Retirement Plus and Voluntary TDA Contracts issued since 1996 in connection with plans established pursuant to Section 403(b) or 401(a) of the Internal Revenue Code, shown separately by applicable daily charge; and Contracts issued since October 1, 1996 in connection with optional retirement plans established pursuant to Section 403(b) or 403(a) of the Internal Revenue Code.

Qualified XV

Certain existing Contracts issued in connection with deferred compensation plans issued through product exchange on December 16, 1996 (previously valued under Qualified VI), and new Contracts issued after that date in connection with certain deferred compensation plans.

Qualified XVI

Group AetnaPlus Contracts assessing an administrative expense charge effective April 7, 1997 issued in connection with tax-deferred annuity plans, Retirement Plus plans and deferred compensation plans.

Qualified XVII

Group AetnaPlus Contracts containing contractual limits on fees issued in connection with tax-deferred annuity plans and deferred compensation plans, which resulted in reduced daily charges for certain funding options effective May 29, 1997.

Qualified XVIII

Individual retirement annuity and SEP plan Contracts containing contractual limits on fees, which resulted in reduced daily charges for certain funding options effective May 29, 1997.

Qualified XIX

Group Corporate 401 Contracts containing contractual limits on fees, which resulted in reduced daily charges for certain funding options effective May 29, 1997.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Qualified XX

Group HR 10 Contracts containing contractual limits on fees, which resulted in reduced daily charges for certain funding options effective May 29, 1997.

Qualified XXI

Certain existing Contracts issued in connection with deferred compensation plans having Contract modifications effective May 20, 1999.

Qualified XXII

Certain existing Contracts issued in connection with deferred compensation plans having Contract modifications effective May 20, 1999.

Qualified XXV

Group Contracts issued in connection with Aetna Government Custom Choice plans having Contract modifications effective October 2000 to lower mortality and expense fee.

Qualified XXVI

Group Contracts issued in connection with Aetna Government Custom Choice plans having Contract modifications effective October 2000 to lower mortality and expense fee.

Qualified XXVII

Group Contracts issued in connection with tax deferred annuity plans having Contract modifications effective February 2000 to lower mortality and expense fee.

Qualified XXVIII

Group Contracts issued in connection with optional retirement plans having Contract modifications effective February 2000 to lower mortality and expense fee.

Qualified XXIX

Individual Contracts issued in connection with tax-deferred annuity plans and individual retirement annuity plans since May 1, 1975, H.R. 10 Plans since November 1, 1975, group Contracts issued since October 1, 1978 in connection with tax-deferred annuity plans and group Contracts issued since May 1, 1979 in connection with deferred compensation plans adopted by state and local governments and H.R. 10 Plans.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Qualified XXX

Individual Contracts issued in connection with tax-deferred annuity plans and individual retirement annuity plans since May 1, 1975, H.R. 10 Plans since November 1, 1975, group Contracts issued since October 1, 1978 in connection with tax-deferred annuity plans and group Contracts issued since May 1, 1979 in connection with deferred compensation plans adopted by state and local governments and H.R. 10 Plans.

Qualified XXXI

Group Contracts issued in connection with the San Bernadino 457(f) Plan at a zero basis point charge, effective in 2004.

Qualified XXXII

Individual Contracts issued in connection with the 1992/1994 Pension IRA at 125 basis points, effective in 2004.

Qualified XXXIII

Group Contracts issued in connection with Multiple Sponsored Retirement Options product at 40 and 65 basis points.

Qualified XXXV

Group Contracts issued in connection with Multiple Sponsored Retirement Options product at 35 basis points.

Qualified XXXVI

Group Contracts issued in connection with Multiple Sponsored Retirement Options product at 55 and 80 basis points.

Qualified XXXVII

Group Contracts issued in connection with ING Retirement Plus and ING Voluntary TDA products at a zero basis point charge.

Qualified L

Group Contracts issued in connection with Education Custom Choice 457, ING Retirement Plus and ING Voluntary TDA products at a zero basis point charge.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Qualified LIII

Group Contracts issued in connection with ING Custom Choice Original and Value product at 45 basis point charge.

Qualified LIV

Group Contracts issued in connection with ING Custom Choice Original and Value product at 80 basis point charge.

Qualified LV

Group Contracts issued in connection with ING Custom Choice Original and Value product at 30 basis point charge.

Qualified LVI

Group Contracts issued in connection with ING Custom Choice Original and Value product at 25 basis point charge.

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

10. Financial Highlights

A summary of unit values, units outstanding and net assets for variable annuity Contracts, expense ratios, excluding expenses of underlying funds, investment income ratios, and total return for the years ended December 31, 2007, 2006, 2005, 2004 and 2003, follows:

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| AIM Mid Cap Core Equity Fund - Class A | | | | | | |
| 2007 | 19 | \$13.74 to \$16.18 | \$270 | 1.19% | 0.65% to 1.60% | 8.75% to 9.19% |
| 2006 | 18 | \$12.67 to \$14.87 | \$234 | 0.76% | 0.65% to 1.70% | 9.99% to 10.40% |
| 2005 | 16 | \$11.62 to \$13.52 | \$188 | - | 0.65% to 1.60% | 5.73% to 6.77% |
| 2004 | 18 | \$10.99 to \$11.08 | \$196 | (b) | 0.65% to 1.60% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| AIM Small Cap Growth Fund - Class A | | | | | | |
| 2007 | 2 | \$14.34 | \$34 | - | 1.00% | 10.22% |
| 2006 | 1 | \$13.01 | \$17 | - | 1.00% | 13.23% |
| 2005 | 1 | \$11.49 | \$8 | 0.25% | 1.00% | 7.18% |
| 2004 | - | \$10.72 | \$0 | (b) | 1.00% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| AIM Global Health Care Fund - Investor Class | | | | | | |
| 2007 | 4 | \$34.39 to \$35.57 | \$144 | - | 0.65% to 2.00% | 9.62% to 10.12% |
| 2006 | 4 | \$31.61 to \$31.99 | \$114 | - | 0.90% to 1.70% | 3.36% to 3.43% |
| 2005 | 2 | \$30.81 to \$30.93 | \$68 | (c) | 0.90% to 1.65% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| AIM V.I. Capital Appreciation Fund - Series I Shares | | | | | | |
| 2007 | 2,976 | \$7.08 to \$14.33 | \$33,456 | - | 0.00% to 1.50% | 10.28% to 11.95% |
| 2006 | 3,257 | \$6.42 to \$12.36 | \$32,996 | 0.07% | 0.00% to 1.50% | 4.72% to 6.35% |
| 2005 | 2,001 | \$6.22 to \$11.61 | \$19,374 | 0.06% | 0.00% to 1.50% | 0.10% to 8.80% |
| 2004 | 2,282 | \$5.77 to \$10.80 | \$20,524 | - | 0.00% to 1.50% | 4.97% to 14.62% |
| 2003 | 2,409 | \$5.47 to \$10.25 | \$20,562 | - | 0.25% to 1.50% | 27.54% to 29.11% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| AIM V.I. Core Equity Fund - Series I Shares | | | | | | |
| 2007 | 4,536 | \$8.58 to \$14.75 | \$48,225 | 1.11% | 0.00% to 1.50% | 6.45% to 8.04% |
| 2006 | 5,005 | \$8.01 to \$13.60 | \$49,719 | 0.66% | 0.00% to 1.50% | 15.02% to 16.80% |
| 2005 | 3,691 | \$6.93 to \$11.81 | \$31,783 | 1.36% | 0.00% to 1.50% | 3.66% to 5.23% |
| 2004 | 4,620 | \$6.65 to \$11.18 | \$38,313 | 0.91% | 0.00% to 1.50% | 7.32% to 38.44% |
| 2003 | 5,544 | \$6.16 to \$10.37 | \$42,522 | 1.00% | 0.25% to 1.50% | 22.56% to 24.08% |
| AllianceBernstein Growth and Income Fund, Inc. - Class A | | | | | | |
| 2007 | 9 | \$13.01 to \$13.50 | \$120 | 1.08% | 0.70% to 1.65% | 3.75% to 4.39% |
| 2006 | 5 | \$12.54 to \$12.76 | \$65 | 1.35% | 1.05% to 1.65% | 15.48% to 15.48% |
| 2005 | 4 | \$10.98 to \$10.99 | \$42 | (f) | 1.20% to 1.25% | (f) |
| 2004 | 2 | \$10.75 | \$22 | (b) | 0.95% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| AllianceBernstein Growth and Income Portfolio - Class A | | | | | | |
| 2007 | 46 | \$13.99 to \$14.11 | \$645 | 1.66% | 1.00% to 1.25% | 3.78% to 4.06% |
| 2006 | 41 | \$13.48 to \$13.56 | \$557 | 1.74% | 1.00% to 1.25% | 15.91% to 15.97% |
| 2005 | 22 | \$11.63 to \$11.65 | \$260 | 1.29% | 1.15% to 1.25% | 3.56% |
| 2004 | 4 | \$11.23 | \$50 | (b) | 1.25% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Allianz NFJ Small-Cap Value - Class A | | | | | | |
| 2007 | 28 | \$16.02 to \$16.30 | \$454 | 1.93% | 0.75% to 1.20% | 4.84% to 5.30% |
| 2006 | 31 | \$15.28 to \$15.50 | \$477 | 1.87% | 0.70% to 1.20% | 17.18% to 17.59% |
| 2005 | 30 | \$13.04 to \$13.14 | \$398 | 3.10% | 0.80% to 1.20% | 9.33% |
| 2004 | 4 | \$12.00 | \$53 | (b) | 0.90% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| American Balanced Fund® - Class R-3 | | | | | | |
| 2007 | 506 | \$12.24 to \$12.95 | \$6,361 | 2.43% | 0.00% to 1.45% | 4.70% to 5.95% |
| 2006 | 422 | \$11.66 to \$12.12 | \$5,014 | 2.18% | 0.20% to 1.55% | 9.69% to 11.20% |
| 2005 | 340 | \$10.63 to \$10.89 | \$3,656 | 2.07% | 0.25% to 1.55% | 1.43% to 2.54% |
| 2004 | 120 | \$10.50 to \$10.61 | \$1,269 | (b) | 0.30% to 1.45% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| American Century Income & Growth Fund - A Class | | | | | | |
| 2007 | 471 | \$11.83 to \$36.60 | \$5,597 | 1.28% | 1.00% to 1.10% | -1.62% to -1.50% |
| 2006 | 495 | \$12.01 to \$37.17 | \$5,990 | 1.59% | 1.00% to 1.10% | 15.59% to 15.70% |
| 2005 | 539 | \$10.38 to \$31.95 | \$5,629 | 1.78% | 1.00% to 1.10% | 3.36% to 3.49% |
| 2004 | 433 | \$10.03 to \$30.91 | \$4,389 | 1.83% | 1.00% to 1.10% | 11.51% to 11.57% |
| 2003 | 272 | \$8.99 to \$27.72 | \$2,491 | 1.48% | 1.00% to 1.10% | 27.92% to 28.06% |
| Ariel Appreciation Fund | | | | | | |
| 2007 | 49 | \$11.43 to \$11.96 | \$578 | 0.50% | 0.95% to 2.10% | -3.27% to -2.29% |
| 2006 | 52 | \$11.91 to \$12.24 | \$629 | 0.05% | 0.95% to 1.90% | 8.87% to 9.87% |
| 2005 | 35 | \$10.94 to \$11.16 | \$394 | 0.34% | 0.85% to 1.90% | 1.47% to 2.01% |
| 2004 | 18 | \$10.88 to \$10.94 | \$192 | (b) | 0.85% to 1.40% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Ariel Fund | | | | | | |
| 2007 | 68 | \$11.93 to \$12.65 | \$838 | 0.40% | 0.60% to 2.10% | -3.52% to -2.40% |
| 2006 | 52 | \$12.51 to \$12.91 | \$660 | - | 0.70% to 1.80% | 8.48% to 9.22% |
| 2005 | 46 | \$11.56 to \$11.73 | \$537 | 0.58% | 0.95% to 1.70% | -0.43% to -0.34% |
| 2004 | 13 | \$11.66 to \$11.70 | \$154 | (b) | 1.25% to 1.60% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Calvert Social Balanced Portfolio | | | | | | |
| 2007 | 2,618 | \$12.00 to \$33.54 | \$59,468 | 2.34% | 0.00% to 1.50% | 1.21% to 2.75% |
| 2006 | 2,925 | \$11.75 to \$32.97 | \$65,397 | 2.25% | 0.00% to 1.50% | 7.14% to 8.80% |
| 2005 | 3,274 | \$11.39 to \$30.61 | \$66,533 | 1.77% | 0.00% to 1.50% | 4.07% to 5.61% |
| 2004 | 3,412 | \$10.91 to \$29.27 | \$66,170 | 1.71% | 0.00% to 1.50% | 6.63% to 8.01% |
| 2003 | 3,259 | \$10.21 to \$27.31 | \$60,576 | 1.94% | 0.25% to 1.50% | 17.49% to 18.96% |
| Capital One Mid Cap Equity Fund - Class A | | | | | | |
| 2007 | 6 | \$13.44 to \$13.72 | \$87 | - | 0.70% to 1.25% | 1.34% to 1.55% |
| 2006 | 7 | \$13.46 to \$13.51 | \$96 | 0.02% | 0.70% to 0.85% | 9.52% to 9.59% |
| 2005 | 10 | \$12.29 to \$12.30 | \$125 | (c) | 0.80% to 0.85% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| DWS Equity 500 Index Fund - Class S | | | | | | |
| 2007 | 15 | \$15.27 | \$228 | 2.03% | 1.00% | 4.30% |
| 2006 | 11 | \$14.64 | \$167 | 1.85% | 1.00% | 14.46% |
| 2005 | 5 | \$12.79 | \$66 | - | 1.00% | 3.65% |
| 2004 | - | \$12.34 | \$2 | (b) | 1.00% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| EuroPacific Growth Fund® - Class R-3 | | | | | | |
| 2007 | 486 | \$18.87 to \$20.20 | \$9,594 | 2.23% | 0.00% to 1.75% | 16.70% to 18.27% |
| 2006 | 225 | \$16.29 to \$16.91 | \$3,767 | 1.95% | 0.25% to 1.55% | 19.60% to 21.13% |
| 2005 | 87 | \$13.62 to \$13.96 | \$1,208 | 1.93% | 0.25% to 1.55% | 19.09% to 20.14% |
| 2004 | 48 | \$11.47 to \$11.58 | \$553 | (b) | 0.40% to 1.40% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| EuroPacific Growth Fund® - Class R-4 | | | | | | |
| 2007 | 11,118 | \$9.92 to \$20.24 | \$212,894 | 2.15% | 0.00% to 1.50% | 17.11% to 18.85% |
| 2006 | 8,654 | \$14.58 to \$17.16 | \$141,230 | 2.13% | 0.00% to 1.50% | 20.03% to 21.40% |
| 2005 | 4,523 | \$12.09 to \$14.26 | \$61,647 | 2.63% | 0.40% to 1.50% | 19.25% to 20.43% |
| 2004 | 1,426 | \$11.43 to \$11.96 | \$16,360 | (b) | 0.55% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Evergreen Equity Income Fund - Class I | | | | | | |
| 2007 | 330 | \$11.45 to \$11.58 | \$3,826 | (e) | 0.95% to 1.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| Evergreen Special Values Fund - Class A | | | | | | |
| 2007 | 4,354 | \$12.72 to \$23.16 | \$94,562 | 1.21% | 0.30% to 1.55% | -9.51% to -8.57% |
| 2006 | 4,425 | \$15.03 to \$24.96 | \$105,934 | 0.42% | 0.50% to 1.55% | 19.54% to 20.78% |
| 2005 | 3,781 | \$12.57 to \$20.60 | \$75,301 | 0.93% | 0.55% to 1.55% | 8.74% to 9.85% |
| 2004 | 2,610 | \$11.56 to \$18.76 | \$47,554 | 0.96% | 0.55% to 1.55% | 18.85% to 18.90% |
| 2003 | 1,118 | \$15.33 to \$15.50 | \$17,138 | - | 0.95% to 1.00% | 34.00% to 34.08% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| Fidelity® VIP Equity-Income Portfolio - Initial Class | | | | | | |
| 2007 | 17,821 | \$13.07 to \$33.82 | \$426,528 | 1.84% | 0.00% to 2.15% | -0.38% to 1.55% |
| 2006 | 18,954 | \$13.23 to \$33.70 | \$455,731 | 3.30% | 0.00% to 1.95% | 17.81% to 20.16% |
| 2005 | 19,555 | \$11.23 to \$28.36 | \$401,206 | 1.61% | 0.00% to 1.95% | 4.15% to 5.90% |
| 2004 | 21,024 | \$10.84 to \$27.10 | \$405,088 | 1.43% | 0.00% to 1.95% | 9.88% to 11.29% |
| 2003 | 18,499 | \$10.50 to \$24.58 | \$327,820 | 1.56% | 0.25% to 1.50% | 28.39% to 30.03% |
| Fidelity® VIP Growth Portfolio - Initial Class | | | | | | |
| 2007 | 15,005 | \$13.28 to \$33.50 | \$329,714 | 0.83% | 0.00% to 1.85% | 24.81% to 26.93% |
| 2006 | 16,905 | \$10.60 to \$26.69 | \$295,822 | 0.40% | 0.00% to 1.65% | 5.20% to 6.89% |
| 2005 | 19,931 | \$9.98 to \$25.27 | \$329,184 | 0.51% | 0.00% to 1.80% | 3.98% to 5.79% |
| 2004 | 24,025 | \$9.50 to \$24.16 | \$377,338 | 0.26% | 0.00% to 1.65% | 1.80% to 3.11% |
| 2003 | 24,544 | \$9.27 to \$23.64 | \$380,196 | 0.24% | 0.25% to 1.50% | 30.83% to 32.47% |
| Fidelity® VIP High Income Portfolio - Initial Class | | | | | | |
| 2007 | 735 | \$10.20 to \$11.25 | \$7,556 | 8.27% | 1.00% to 1.50% | 1.26% to 1.78% |
| 2006 | 767 | \$10.04 to \$11.11 | \$7,752 | 8.35% | 1.00% to 1.50% | 9.57% to 10.12% |
| 2005 | 647 | \$9.12 to \$9.19 | \$6,022 | 14.48% | 1.00% to 1.10% | 1.56% to 1.77% |
| 2004 | 568 | \$8.98 to \$9.03 | \$5,210 | 9.10% | 1.00% to 1.50% | 8.40% to 8.45% |
| 2003 | 866 | \$8.28 to \$8.33 | \$7,292 | 5.36% | 1.00% to 1.50% | 25.84% to 26.02% |
| Fidelity® VIP Overseas Portfolio - Initial Class | | | | | | |
| 2007 | 2,877 | \$13.33 to \$25.80 | \$60,698 | 3.37% | 0.00% to 1.50% | 15.56% to 17.27% |
| 2006 | 2,821 | \$11.47 to \$22.00 | \$51,710 | 0.89% | 0.00% to 1.50% | 16.32% to 18.09% |
| 2005 | 2,828 | \$9.82 to \$18.63 | \$44,759 | 0.65% | 0.00% to 1.50% | 5.21% to 19.04% |
| 2004 | 3,036 | \$8.33 to \$15.65 | \$41,057 | 1.10% | 0.00% to 1.50% | 11.91% to 27.00% |
| 2003 | 2,508 | \$7.40 to \$13.88 | \$30,341 | 0.50% | 0.25% to 1.50% | 41.20% to 43.00% |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | | | | | | |
| 2007 | 40,117 | \$14.19 to \$42.45 | \$1,311,557 | 0.95% | 0.00% to 2.15% | -6.90% to 17.56% |
| 2006 | 40,979 | \$12.07 to \$36.46 | \$1,176,582 | 1.31% | 0.00% to 1.95% | 9.57% to 11.73% |
| 2005 | 37,845 | \$12.96 to \$32.97 | \$1,008,057 | 0.26% | 0.00% to 1.95% | 14.84% to 16.95% |
| 2004 | 32,399 | \$11.31 to \$28.47 | \$743,262 | 0.31% | 0.00% to 1.85% | 13.73% to 15.24% |
| 2003 | 27,815 | \$10.35 to \$24.91 | \$564,372 | 0.40% | 0.25% to 1.50% | 26.56% to 28.10% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| Fidelity® VIP Index 500 Portfolio - Initial Class | | | | | | |
| 2007 | 4,341 | \$28.94 to \$29.21 | \$126,698 | 3.67% | 1.00% to 1.10% | 4.29% to 4.40% |
| 2006 | 4,609 | \$27.75 to \$27.98 | \$128,845 | 1.65% | 1.00% to 1.10% | 14.43% to 14.58% |
| 2005 | 4,779 | \$24.25 to \$24.42 | \$116,615 | 1.72% | 1.00% to 1.10% | 3.72% to 3.78% |
| 2004 | 4,966 | \$23.38 to \$23.53 | \$116,763 | 1.24% | 1.00% to 1.10% | 9.41% to 9.49% |
| 2003 | 4,705 | \$21.37 to \$21.49 | \$101,046 | 1.34% | 1.00% to 1.10% | 26.98% to 27.16% |
| Fidelity® VIP Mid Cap Portfolio - Initial Class | | | | | | |
| 2007 | 706 | \$14.13 | \$9,972 | 0.92% | 0.00% | 15.63% |
| 2006 | 446 | \$12.22 | \$5,451 | (d) | 0.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| Fidelity® VIP Asset ManagerSM Portfolio - Initial Class | | | | | | |
| 2007 | 889 | \$22.60 to \$22.81 | \$20,260 | 6.08% | 1.00% to 1.10% | 14.20% to 14.34% |
| 2006 | 921 | \$19.79 to \$19.95 | \$18,360 | 2.71% | 1.00% to 1.10% | 6.17% to 6.29% |
| 2005 | 994 | \$18.64 to \$18.77 | \$18,646 | 2.68% | 1.00% to 1.10% | 2.93% to 2.96% |
| 2004 | 1,116 | \$18.11 to \$18.23 | \$20,327 | 2.80% | 1.00% to 1.10% | 4.32% to 4.47% |
| 2003 | 1,246 | \$17.36 to \$17.45 | \$21,727 | 3.47% | 1.00% to 1.10% | 16.67% to 16.80% |
| Mutual Discovery Fund - Class R | | | | | | |
| 2007 | 138 | \$17.17 to \$18.00 | \$2,445 | 2.27% | 0.35% to 1.55% | 9.02% to 10.43% |
| 2006 | 89 | \$15.75 to \$16.30 | \$1,438 | 2.06% | 0.35% to 1.55% | 20.97% to 22.16% |
| 2005 | 51 | \$13.02 to \$13.27 | \$667 | 1.41% | 0.55% to 1.55% | 13.95% |
| 2004 | 16 | \$11.54 to \$11.60 | \$186 | (b) | 0.45% to 1.05% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Franklin Small-Mid Cap Growth Fund - Class A | | | | | | |
| 2007 | 55 | \$13.64 to \$14.24 | \$767 | - | 0.65% to 1.75% | 9.73% to 10.99% |
| 2006 | 44 | \$12.43 to \$12.83 | \$556 | - | 0.65% to 1.75% | 5.76% to 6.60% |
| 2005 | 27 | \$11.80 to \$11.98 | \$318 | - | 0.80% to 1.60% | 8.86% |
| 2004 | 6 | \$10.84 to \$10.91 | \$70 | (b) | 0.90% to 1.60% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| Franklin Small Cap Value Securities Fund - Class 2 | | | | | | |
| 2007 | 5,150 | \$12.76 to \$19.69 | \$91,636 | 0.69% | 0.00% to 1.95% | -4.10% to -2.71% |
| 2006 | 4,814 | \$13.16 to \$20.37 | \$88,521 | 0.64% | 0.15% to 1.75% | 15.05% to 16.53% |
| 2005 | 4,489 | \$12.96 to \$17.59 | \$72,308 | 0.78% | 0.35% to 1.65% | 7.02% to 8.16% |
| 2004 | 3,359 | \$12.11 to \$16.33 | \$50,132 | 0.13% | 0.00% to 1.65% | 21.91% to 23.12% |
| 2003 | 1,312 | \$10.35 to \$13.33 | \$15,883 | 0.19% | 0.55% to 1.50% | 30.14% to 31.36% |
| ING Financial Services Fund - Class A | | | | | | |
| 2007 | 12 | \$11.17 to \$11.78 | \$136 | 1.82% | 0.40% to 1.75% | -14.51% to -13.79% |
| 2006 | 6 | \$13.23 to \$13.56 | \$84 | 1.20% | 0.60% to 1.45% | 16.42% |
| 2005 | 4 | \$11.63 to \$11.66 | \$51 | - | 0.50% to 0.65% | 7.27% |
| 2004 | 1 | \$10.87 | \$9 | (b) | 0.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING Real Estate Fund - Class A | | | | | | |
| 2007 | 121 | \$15.25 to \$16.33 | \$1,923 | 2.75% | 0.00% to 1.75% | -17.75% to -16.74% |
| 2006 | 124 | \$18.70 to \$19.45 | \$2,373 | 2.49% | 0.20% to 1.55% | 34.10% to 35.71% |
| 2005 | 67 | \$13.99 to \$14.31 | \$954 | 4.05% | 0.25% to 1.45% | 10.59% to 11.47% |
| 2004 | 22 | \$12.65 to \$12.76 | \$282 | (b) | 0.45% to 1.45% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING GNMA Income Fund - Class A | | | | | | |
| 2007 | 126 | \$10.89 to \$11.57 | \$1,405 | 3.87% | 0.00% to 1.55% | 4.11% to 5.37% |
| 2006 | 91 | \$10.44 to \$10.87 | \$973 | 5.45% | 0.20% to 1.55% | 2.75% to 3.93% |
| 2005 | 69 | \$10.11 to \$10.44 | \$712 | 4.48% | 0.25% to 1.55% | 0.99% to 2.25% |
| 2004 | 40 | \$10.10 to \$10.20 | \$404 | (b) | 0.30% to 1.45% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING Intermediate Bond Fund - Class A | | | | | | |
| 2007 | 269 | \$10.97 to \$11.65 | \$3,064 | 4.22% | 0.00% to 1.55% | 4.18% to 5.34% |
| 2006 | 151 | \$10.53 to \$10.95 | \$1,633 | 4.65% | 0.20% to 1.55% | 2.13% to 3.33% |
| 2005 | 79 | \$10.31 to \$10.52 | \$829 | 3.96% | 0.45% to 1.55% | 1.66% to 2.24% |
| 2004 | 52 | \$10.20 to \$10.29 | \$535 | (b) | 0.40% to 1.40% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING AllianceBernstein Mid Cap Growth Portfolio - Service Class | | | | | | |
| 2007 | 282 | \$13.63 to \$14.19 | \$3,891 | - | 0.00% to 1.50% | 9.21% to 10.32% |
| 2006 | 262 | \$12.48 to \$12.69 | \$3,286 | - | 0.50% to 1.50% | 0.24% to 1.20% |
| 2005 | 88 | \$12.45 to \$12.54 | \$1,096 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING BlackRock Large Cap Growth Portfolio - Institutional Class | | | | | | |
| 2007 | 11,126 | \$9.76 to \$10.53 | \$115,938 | (e) | 0.00% to 1.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING BlackRock Large Cap Growth Portfolio - Service Class | | | | | | |
| 2007 | 4 | \$12.08 to \$12.17 | \$43 | - | 0.00% to 0.50% | 6.75% |
| 2006 | 0 | \$11.40 | \$- | (d) | 0.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING BlackRock Large Cap Growth Portfolio - Service 2 Class | | | | | | |
| 2007 | 14 | \$10.45 | \$147 | (e) | 0.35% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING Evergreen Health Sciences Portfolio - Service Class | | | | | | |
| 2007 | 460 | \$13.42 to \$13.97 | \$6,256 | 0.13% | 0.00% to 1.50% | 6.93% to 8.55% |
| 2006 | 351 | \$12.55 to \$12.87 | \$4,440 | - | 0.00% to 1.50% | 12.15% to 13.32% |
| 2005 | 129 | \$11.19 to \$11.29 | \$1,446 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING Evergreen Omega Portfolio - Service Class | | | | | | |
| 2007 | - | \$12.97 | - | (e) | - | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING FMR SM Diversified Mid Cap Portfolio - Service Class | | | | | | |
| 2007 | 1,307 | \$9.76 to \$15.28 | \$19,443 | 0.12% | 0.00% to 1.85% | 12.77% to 14.09% |
| 2006 | 1,115 | \$13.00 to \$13.31 | \$14,604 | - | 0.35% to 1.55% | 10.25% to 11.36% |
| 2005 | 390 | \$11.80 to \$11.88 | \$4,611 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING FMR SM Large Cap Growth Portfolio - Institutional Class | | | | | | |
| 2007 | 14 | \$10.08 to \$10.28 | \$142 | - | 0.40% to 1.45% | 2.53% to 3.33% |
| 2006 | 16 | \$9.85 to \$9.93 | \$162 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING FMR SM Large Cap Growth Portfolio - Service Class | | | | | | |
| 2007 | - | \$10.05 | - | (e) | 1.45% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING Global Resources Portfolio - Institutional Class | | | | | | |
| 2007 | 3 | \$13.92 | \$44 | (e) | 0.20% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING Global Resources Portfolio - Service Class | | | | | | |
| 2007 | 8,097 | \$13.42 to \$13.65 | \$109,431 | (e) | 0.00% to 1.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING Janus Contrarian Portfolio - Service Class | | | | | | |
| 2007 | 403 | \$11.44 to \$11.49 | \$4,611 | (e) | 0.00% to 0.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING JPMorgan Emerging Markets Equity Portfolio - Adviser Class | | | | | | |
| 2007 | 18 | \$20.17 | \$368 | 0.94% | 0.35% | 37.49% |
| 2006 | 4 | \$14.67 | \$57 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING JPMorgan Emerging Markets Equity Portfolio - Institutional Class | | | | | | |
| 2007 | 2,077 | \$21.10 | \$43,831 | 1.12% | 1.00% | 37.46% |
| 2006 | 1,901 | \$15.35 | \$29,171 | 0.67% | 1.00% | 34.77% |
| 2005 | 1,396 | \$11.39 | \$15,902 | (c) | 1.00% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING JPMorgan Emerging Markets Equity Portfolio - Service Class | | | | | | |
| 2007 | 1,642 | \$15.61 to \$25.32 | \$40,173 | 0.95% | 0.10% to 1.50% | 36.42% to 37.80% |
| 2006 | 1,200 | \$11.43 to \$18.30 | \$21,610 | 0.43% | 0.40% to 1.50% | 33.78% to 35.12% |
| 2005 | 512 | \$13.38 to \$13.50 | \$6,873 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING JPMorgan Small Cap Core Equity Portfolio - Service Class | | | | | | |
| 2007 | 194 | \$12.55 to \$13.06 | \$2,468 | 0.15% | 0.00% to 1.50% | -3.16% to -2.13% |
| 2006 | 126 | \$12.96 to \$13.25 | \$1,643 | - | 0.40% to 1.50% | 15.07% to 16.04% |
| 2005 | 25 | \$11.28 to \$11.38 | \$282 | (c) | 0.50% to 1.40% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING JPMorgan Value Opportunities Portfolio - Institutional Class | | | | | | |
| 2007 | 6 | \$11.05 to \$11.07 | \$72 | 4.08% | 1.15% to 1.25% | -2.13% to -2.04% |
| 2006 | 2 | \$11.29 to \$11.30 | \$26 | (d) | 1.15% to 1.25% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING JPMorgan Value Opportunities Portfolio - Service Class | | | | | | |
| 2007 | 166 | \$10.95 to \$11.23 | \$1,839 | 1.80% | 0.00% to 1.50% | -2.58% to -1.68% |
| 2006 | 73 | \$11.24 to \$11.32 | \$824 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Julius Baer Foreign Portfolio - Service Class | | | | | | |
| 2007 | 3,036 | \$17.69 to \$20.46 | \$59,851 | 0.08% | 0.00% to 1.50% | 14.70% to 16.46% |
| 2006 | 1,766 | \$15.30 to \$17.79 | \$30,166 | (d) | 0.00% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Legg Mason Value Portfolio - Service Class | | | | | | |
| 2007 | 390 | \$11.03 to \$11.59 | \$4,394 | - | 0.00% to 1.85% | -7.49% to -6.28% |
| 2006 | 282 | \$12.02 to \$12.30 | \$3,415 | - | 0.30% to 1.55% | 4.97% to 5.98% |
| 2005 | 148 | \$11.46 to \$11.57 | \$1,700 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING Lord Abbett Affiliated Portfolio - Institutional Class | | | | | | |
| 2007 | 11,800 | \$10.99 to \$11.33 | \$131,763 | 0.05% | 0.20% to 1.95% | 2.79% to 3.78% |
| 2006 | 99 | \$10.77 to \$10.85 | \$1,068 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Lord Abbett Affiliated Portfolio - Service Class | | | | | | |
| 2007 | 46 | \$11.08 to \$11.17 | \$516 | (e) | 0.85% to 1.35% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING Marsico Growth Portfolio - Service Class | | | | | | |
| 2007 | 325 | \$11.39 to \$13.76 | \$4,327 | - | 0.00% to 1.50% | 12.43% to 14.19% |
| 2006 | 233 | \$10.11 to \$12.05 | \$2,747 | - | 0.00% to 1.50% | 3.34% to 4.46% |
| 2005 | 102 | \$11.37 to \$11.47 | \$1,159 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Marsico International Opportunities Portfolio - Adviser Class | | | | | | |
| 2007 | 6 | \$11.33 | \$64 | (e) | 0.35% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING Marsico International Opportunities Portfolio - Service Class | | | | | | |
| 2007 | 688 | \$18.01 to \$18.74 | \$12,551 | 0.95% | 0.00% to 1.50% | 18.80% to 19.97% |
| 2006 | 478 | \$15.16 to \$15.50 | \$7,306 | 0.03% | 0.40% to 1.50% | 22.16% to 23.16% |
| 2005 | 108 | \$12.41 to \$12.48 | \$1,348 | (c) | 0.70% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING MFS Total Return Portfolio - Adviser Class | | | | | | |
| 2007 | 49 | \$11.66 | \$567 | 1.31% | 0.35% | 3.19% |
| 2006 | 4 | \$11.30 | \$45 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING MFS Total Return Portfolio - Institutional Class | | | | | | |
| 2007 | 7,291 | \$11.13 | \$81,146 | 0.11% | 1.00% | 3.25% |
| 2006 | 25 | \$10.78 | \$269 | (d) | 1.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING MFS Total Return Portfolio - Service Class | | | | | | |
| 2007 | 2,252 | \$12.08 to \$15.88 | \$33,604 | 2.95% | 0.10% to 1.55% | 2.44% to 3.61% |
| 2006 | 2,514 | \$11.69 to \$15.23 | \$36,559 | 2.23% | 0.30% to 1.65% | 10.26% to 11.49% |
| 2005 | 3,132 | \$10.95 to \$13.66 | \$41,280 | 2.59% | 0.40% to 1.50% | 1.38% to 2.33% |
| 2004 | 2,236 | \$10.84 to \$13.30 | \$29,119 | 2.74% | 0.55% to 1.50% | 9.45% to 10.56% |
| 2003 | 701 | \$11.28 to \$12.03 | \$8,289 | (a) | 0.55% to 1.50% | (a) |
| ING MFS Utilities Portfolio - Service Class | | | | | | |
| 2007 | 2,012 | \$18.42 to \$19.17 | \$37,523 | 1.01% | 0.00% to 1.50% | 25.48% to 26.89% |
| 2006 | 881 | \$14.68 to \$15.01 | \$13,022 | 0.04% | 0.40% to 1.50% | 28.88% to 30.08% |
| 2005 | 104 | \$11.39 to \$11.47 | \$1,191 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Oppenheimer Main Street Portfolio® - Service Class | | | | | | |
| 2007 | 159 | \$11.01 to \$13.27 | \$2,004 | 0.78% | 0.00% to 1.65% | 2.74% to 3.72% |
| 2006 | 66 | \$10.73 to \$12.62 | \$825 | 0.82% | 0.50% to 1.50% | 13.23% to 14.16% |
| 2005 | 19 | \$10.96 to \$11.02 | \$214 | (c) | 0.70% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING PIMCO High Yield Portfolio - Institutional Class | | | | | | |
| 2007 | 74 | \$10.80 | \$800 | 6.11% | 1.00% | 2.08% |
| 2006 | 23 | \$10.58 | \$247 | (d) | 1.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING PIMCO High Yield Portfolio - Service Class | | | | | | |
| 2007 | 497 | \$10.71 to \$11.85 | \$5,722 | 7.27% | 0.00% to 1.50% | 1.34% to 2.86% |
| 2006 | 448 | \$10.56 to \$11.52 | \$5,070 | 6.48% | 0.00% to 1.50% | 7.36% to 8.35% |
| 2005 | 135 | \$10.46 to \$10.56 | \$1,418 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Pioneer Equity Income Portfolio - Institutional Class | | | | | | |
| 2007 | 17,096 | \$9.05 to \$9.31 | \$156,482 | (e) | 0.20% to 1.95% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING Pioneer Fund Portfolio - Institutional Class | | | | | | |
| 2007 | 1,454 | \$11.18 to \$12.51 | \$16,489 | 0.44% | 0.00% to 1.70% | 3.71% to 5.42% |
| 2006 | 232 | \$10.78 to \$11.98 | \$2,509 | (d) | 0.00% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Pioneer Fund Portfolio - Service Class | | | | | | |
| 2007 | 10 | \$11.20 to \$11.24 | \$111 | - | 1.00% to 1.30% | 4.07% |
| 2006 | 2 | \$10.80 | \$25 | (d) | 1.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING Pioneer Mid Cap Value Portfolio - Institutional Class | | | | | | |
| 2007 | 8,727 | \$11.02 to \$11.30 | \$96,991 | 0.08% | 0.00% to 1.80% | 4.16% to 5.26% |
| 2006 | 74 | \$10.54 to \$10.65 | \$783 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Pioneer Mid Cap Value Portfolio - Service Class | | | | | | |
| 2007 | 1 | \$11.02 to \$11.20 | \$16 | (h) | 0.35% to 1.35% | (h) |
| 2006 | 1 | \$10.61 | \$6 | (d) | 0.80% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Stock Index Portfolio - Institutional Class | | | | | | |
| 2007 | 256 | \$13.55 to \$14.03 | \$3,588 | 1.50% | 0.05% to 1.25% | 4.04% to 4.51% |
| 2006 | 273 | \$13.00 to \$13.30 | \$3,625 | 3.36% | 0.15% to 1.25% | 14.55% to 14.55% |
| 2005 | 2,166 | \$11.41 to \$11.56 | \$25,037 | (c) | 0.00% to 0.80% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING T. Rowe Price Capital Appreciation Portfolio - Service Class | | | | | | |
| 2007 | 13,148 | \$12.66 to \$13.20 | \$168,990 | 1.82% | 0.00% to 1.55% | 2.76% to 4.05% |
| 2006 | 7,004 | \$12.32 to \$12.60 | \$86,924 | 1.22% | 0.30% to 1.55% | 13.00% to 14.01% |
| 2005 | 1,752 | \$10.91 to \$11.01 | \$19,163 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING T. Rowe Price Equity Income Portfolio - Adviser Class | | | | | | |
| 2007 | 93 | \$12.38 | \$1,151 | 1.02% | 0.35% | 2.40% |
| 2006 | 18 | \$12.09 | \$215 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING T. Rowe Price Equity Income Portfolio - Service Class | | | | | | |
| 2007 | 5,633 | \$13.02 to \$19.12 | \$101,704 | 1.42% | 0.00% to 1.65% | 1.35% to 2.78% |
| 2006 | 4,956 | \$12.72 to \$18.46 | \$87,796 | 1.34% | 0.15% to 1.65% | 17.21% to 18.68% |
| 2005 | 3,660 | \$11.39 to \$15.47 | \$54,938 | 1.28% | 0.30% to 1.55% | 2.34% to 3.36% |
| 2004 | 2,052 | \$11.13 to \$14.87 | \$30,123 | 1.48% | 0.50% to 1.55% | 13.15% to 14.30% |
| 2003 | 166 | \$12.20 to \$13.01 | \$2,143 | (a) | 0.55% to 1.50% | (a) |
| ING Templeton Global Growth Portfolio - Institutional Class | | | | | | |
| 2007 | 71 | \$16.62 to \$16.94 | \$1,186 | - | 0.75% to 1.90% | 1.70% |
| 2006 | 0 | \$16.50 | \$0 | (d) | 1.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Templeton Global Growth Portfolio - Service Class | | | | | | |
| 2007 | 253 | \$11.14 to \$11.39 | \$2,833 | 1.27% | 0.30% to 1.50% | 0.91% to 1.98% |
| 2006 | 128 | \$11.04 to \$11.11 | \$1,421 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Van Kampen Capital Growth Portfolio - Service Class | | | | | | |
| 2007 | 6 | \$13.67 to \$13.76 | \$87 | - | 0.00% to 0.50% | 20.76% |
| 2006 | 1 | \$11.32 | \$14 | (d) | 0.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Van Kampen Growth and Income Portfolio - Service Class | | | | | | |
| 2007 | 1,338 | \$12.73 to \$13.25 | \$17,288 | 1.68% | 0.00% to 1.50% | 1.03% to 2.11% |
| 2006 | 1,237 | \$12.60 to \$12.88 | \$15,704 | 1.19% | 0.40% to 1.50% | 14.34% to 15.41% |
| 2005 | 759 | \$11.02 to \$11.12 | \$8,388 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING Van Kampen Real Estate Portfolio - Institutional Class | | | | | | |
| 2007 | 94 | \$9.91 to \$10.08 | \$942 | (h) | 0.95% to 1.95% | (h) |
| 2006 | 61 | \$12.34 | \$754 | (d) | 0.95% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Van Kampen Real Estate Portfolio - Service Class | | | | | | |
| 2007 | 2,072 | \$9.95 to \$10.20 | \$20,838 | 1.31% | 0.00% to 1.50% | -18.97% to -18.11% |
| 2006 | 1,372 | \$12.28 to \$12.39 | \$16,905 | (d) | 0.35% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP Index Plus International Equity Portfolio - Institutional Class | | | | | | |
| 2007 | 2,140 | \$9.41 to \$10.86 | \$22,362 | (e) | 0.00% to 1.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING VP Index Plus International Equity Portfolio - Service Class | | | | | | |
| 2007 | 612 | \$10.84 to \$11.88 | \$7,116 | - | 0.25% to 1.50% | 6.54% to 7.60% |
| 2006 | 232 | \$10.85 to \$11.10 | \$2,537 | (d) | 0.40% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Wells Fargo Disciplined Value Portfolio - Adviser Class | | | | | | |
| 2007 | - | \$8.97 | \$3 | (e) | 0.35% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING Wells Fargo Disciplined Value Portfolio - Service Class | | | | | | |
| 2007 | 109 | \$10.18 to \$10.44 | \$1,123 | 1.69% | 0.00% to 1.50% | -5.21% to -4.26% |
| 2006 | 71 | \$10.74 to \$10.81 | \$767 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Wells Fargo Small Cap Disciplined Portfolio - Service Class | | | | | | |
| 2007 | 102 | \$9.94 to \$10.16 | \$1,022 | - | 0.40% to 1.50% | -5.15% to -4.17% |
| 2006 | 109 | \$10.42 to \$10.56 | \$1,141 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING International Growth Opportunities Fund - Class Q | | | | | | |
| 2007 | 1 | \$17.33 to \$17.57 | \$11 | - | 1.05% to 1.40% | 17.02% |
| 2006 | 0 | \$14.81 to \$14.88 | \$7 | 1.16% | 1.25% to 1.40% | 18.47% |
| 2005 | 0 | \$12.56 | \$2 | (c) | 1.25% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING International SmallCap Fund - Class A | | | | | | |
| 2007 | 111 | \$19.07 to \$20.42 | \$2,221 | 0.85% | 0.00% to 1.75% | 8.61% to 9.75% |
| 2006 | 46 | \$17.77 to \$18.40 | \$837 | 0.79% | 0.25% to 1.45% | 24.53% |
| 2005 | 20 | \$14.35 to \$14.52 | \$283 | (c) | 0.60% to 1.25% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING American Century Large Company Value Portfolio - Adviser Class | | | | | | |
| 2007 | 7 | \$11.76 | \$86 | - | 0.35% | -2.49% |
| 2006 | 1 | \$12.06 | \$9 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING American Century Large Company Value Portfolio - Service Class | | | | | | |
| 2007 | 287 | \$12.32 to \$16.77 | \$4,430 | 1.28% | 0.25% to 1.50% | -3.48% to 24.57% |
| 2006 | 338 | \$12.66 to \$16.94 | \$5,290 | 0.25% | 0.40% to 1.50% | 17.53% to 18.71% |
| 2005 | 330 | \$10.74 to \$14.47 | \$4,395 | 0.98% | 0.50% to 1.50% | -0.22% to 0.71% |
| 2004 | 427 | \$10.74 to \$14.14 | \$5,760 | 0.92% | 0.55% to 1.50% | 8.37% to 9.44% |
| 2003 | 321 | \$9.88 to \$12.92 | \$4,019 | 0.69% | 0.55% to 1.50% | 29.49% to 30.54% |
| ING American Century Small-Mid Cap Value Portfolio - Adviser Class | | | | | | |
| 2007 | 3 | \$11.33 | \$37 | - | 0.35% | -3.49% |
| 2006 | 2 | \$11.74 | \$22 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING American Century Small-Mid Cap Value Portfolio - Service Class | | | | | | |
| 2007 | 1,876 | \$12.60 to \$16.20 | \$28,635 | 0.41% | 0.00% to 1.50% | -4.31% to -2.91% |
| 2006 | 2,128 | \$13.07 to \$16.49 | \$33,826 | 0.02% | 0.00% to 1.50% | 13.67% to 15.48% |
| 2005 | 2,244 | \$12.37 to \$14.45 | \$31,597 | 0.19% | 0.00% to 1.50% | 6.27% to 7.85% |
| 2004 | 1,961 | \$11.64 to \$13.29 | \$25,577 | 0.04% | 0.00% to 1.50% | 19.50% to 20.75% |
| 2003 | 582 | \$10.77 to \$10.94 | \$6,307 | 0.17% | 0.55% to 1.50% | 33.46% to 34.73% |
| ING Baron Asset Portfolio - Service Class | | | | | | |
| 2007 | 294 | \$10.76 to \$11.08 | \$3,217 | - | 0.00% to 1.75% | 7.35% to 8.38% |
| 2006 | 30 | \$10.07 to \$10.14 | \$306 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Baron Small Cap Growth Portfolio - Adviser Class | | | | | | |
| 2007 | 21 | \$12.41 | \$257 | - | 0.35% | 5.44% |
| 2006 | 5 | \$11.77 | \$63 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING Baron Small Cap Growth Portfolio - Service Class | | | | | | |
| 2007 | 5,880 | \$9.67 to \$21.03 | \$108,700 | - | 0.00% to 1.55% | 4.48% to 6.07% |
| 2006 | 5,135 | \$12.61 to \$20.02 | \$91,451 | - | 0.00% to 1.55% | 13.49% to 15.25% |
| 2005 | 5,042 | \$12.81 to \$17.55 | \$79,169 | - | 0.00% to 1.50% | 5.78% to 7.37% |
| 2004 | 3,951 | \$12.10 to \$16.51 | \$58,317 | - | 0.00% to 1.50% | 26.05% to 27.38% |
| 2003 | 1,313 | \$10.23 to \$13.03 | \$15,257 | - | 0.40% to 1.50% | 31.49% to 32.65% |
| ING Columbia Small Cap Value II Portfolio - Service Class | | | | | | |
| 2007 | 77 | \$10.19 to \$10.42 | \$796 | - | 0.25% to 1.50% | 1.39% to 2.47% |
| 2006 | 4 | \$10.05 to \$10.11 | \$39 | (d) | 0.55% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Davis New York Venture Portfolio - Service Class | | | | | | |
| 2007 | 575 | \$12.23 to \$22.34 | \$11,313 | 0.25% | 0.25% to 1.50% | 2.63% to 3.63% |
| 2006 | 485 | \$11.91 to \$21.23 | \$9,468 | 0.01% | 0.40% to 1.50% | 12.12% to 13.29% |
| 2005 | 418 | \$10.64 to \$19.00 | \$7,330 | - | 0.50% to 1.50% | 2.39% to 3.31% |
| 2004 | 602 | \$11.12 to \$18.10 | \$10,359 | - | 0.55% to 1.50% | 6.81% to 7.87% |
| 2003 | 578 | \$10.39 to \$16.78 | \$9,414 | 1.39% | 0.55% to 1.50% | 38.62% to 39.78% |
| ING Fidelity® VIP Mid Cap Portfolio - Service Class | | | | | | |
| 2007 | 329 | \$12.29 to \$12.37 | \$4,044 | 0.05% | 0.00% to 0.50% | 14.43% |
| 2006 | 10 | \$10.74 | \$110 | (d) | 0.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING JPMorgan International Portfolio - Adviser Class | | | | | | |
| 2007 | 14 | \$13.67 | \$191 | 2.84% | 0.35% | 9.19% |
| 2006 | 2 | \$12.52 | \$20 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING JPMorgan International Portfolio - Initial Class | | | | | | |
| 2007 | 5,478 | \$11.11 to \$33.66 | \$142,311 | 2.12% | 0.00% to 1.50% | 8.39% to 10.11% |
| 2006 | 6,311 | \$10.25 to \$30.57 | \$150,203 | 0.94% | 0.00% to 1.50% | 20.36% to 22.23% |
| 2005 | 7,123 | \$11.98 to \$25.01 | \$139,805 | 0.72% | 0.00% to 1.50% | 8.35% to 10.03% |
| 2004 | 7,709 | \$10.97 to \$22.92 | \$138,552 | 1.10% | 0.00% to 1.50% | 17.11% to 18.98% |
| 2003 | 8,116 | \$9.30 to \$19.47 | \$126,504 | 0.98% | 0.25% to 1.50% | 27.52% to 29.04% |
| ING JPMorgan International Portfolio - Service Class | | | | | | |
| 2007 | 2 | \$16.20 to \$16.98 | \$31 | - | 0.00% to 1.20% | 8.54% |
| 2006 | 1 | \$14.98 to \$15.38 | \$16 | 0.19% | 0.20% to 1.10% | 20.61% to 20.61% |
| 2005 | 0 | \$12.42 | \$3 | (c) | 1.10% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING JPMorgan Mid Cap Value Portfolio - Adviser Class | | | | | | |
| 2007 | 32 | \$12.14 | \$386 | 0.42% | 0.35% | 1.76% |
| 2006 | 8 | \$11.93 | \$91 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING JPMorgan Mid Cap Value Portfolio - Service Class | | | | | | |
| 2007 | 2,021 | \$9.76 to \$18.54 | \$34,984 | 0.57% | 0.00% to 1.55% | 0.77% to 2.37% |
| 2006 | 1,892 | \$12.72 to \$18.11 | \$32,578 | 0.01% | 0.00% to 1.55% | 14.78% to 16.46% |
| 2005 | 1,597 | \$12.54 to \$15.64 | \$24,333 | 0.34% | 0.00% to 1.50% | 6.89% to 8.51% |
| 2004 | 1,022 | \$11.71 to \$14.33 | \$14,426 | 0.22% | 0.00% to 1.50% | 18.76% to 20.12% |
| 2003 | 339 | \$10.24 to \$11.93 | \$3,999 | 0.44% | 0.45% to 1.50% | 28.20% to 29.21% |
| ING Legg Mason Partners Aggressive Growth Portfolio - Adviser Class | | | | | | |
| 2007 | 9 | \$10.90 | \$96 | - | 0.35% | -2.50% |
| 2006 | 2 | \$11.18 | \$17 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING Legg Mason Partners Aggressive Growth Portfolio - Initial Class | | | | | | |
| 2007 | 11,836 | \$9.78 to \$17.67 | \$161,023 | - | 0.00% to 1.50% | -35.62% to -1.59% |
| 2006 | 14,531 | \$10.02 to \$17.96 | \$203,807 | - | 0.00% to 1.50% | 8.64% to 10.32% |
| 2005 | 16,715 | \$9.15 to \$16.28 | \$213,925 | - | 0.00% to 1.50% | 9.77% to 11.43% |
| 2004 | 19,676 | \$8.28 to \$14.64 | \$228,353 | - | 0.00% to 1.50% | 7.99% to 26.50% |
| 2003 | 22,307 | \$7.60 to \$13.51 | \$239,784 | - | 0.25% to 1.50% | 36.05% to 37.92% |
| ING Legg Mason Partners Aggressive Growth Portfolio - Service Class | | | | | | |
| 2007 | 7 | \$11.87 to \$12.46 | \$87 | - | 0.00% to 1.25% | -3.10% to -2.39% |
| 2006 | 7 | \$12.25 to \$12.63 | \$82 | - | 0.20% to 1.25% | 8.70% to 9.15% |
| 2005 | 3 | \$11.27 to \$11.37 | \$36 | (f) | 0.80% to 1.25% | (f) |
| 2004 | 2 | \$10.32 | \$16 | (b) | 0.70% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING Legg Mason Partners Large Cap Growth Portfolio - Adviser Class | | | | | | |
| 2007 | 13 | \$10.98 | \$142 | - | 0.35% | 4.08% |
| 2006 | 3 | \$10.55 | \$33 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Legg Mason Partners Large Cap Growth Portfolio - Initial Class | | | | | | |
| 2007 | 298 | \$11.45 to \$12.06 | \$3,536 | - | 0.80% to 1.25% | 3.62% to 4.04% |
| 2006 | 337 | \$11.05 to \$11.61 | \$3,850 | - | 0.80% to 1.25% | 2.89% to 3.25% |
| 2005 | 371 | \$10.74 to \$11.25 | \$4,113 | (c) | 0.95% to 1.25% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Neuberger Berman Partners Portfolio - Service Class | | | | | | |
| 2007 | 201 | \$11.19 to \$11.44 | \$2,266 | 0.24% | 0.30% to 1.50% | 7.16% to 8.07% |
| 2006 | 22 | \$10.47 to \$10.53 | \$232 | (d) | 0.50% to 1.30% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
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| ING Neuberger Berman Regency Portfolio - Service Class | | | | | | |
| 2007 | 5 | \$11.42 | \$62 | - | 0.50% | 1.78% |
| 2006 | 0 | \$11.22 | \$1 | (d) | 0.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING OpCap Balanced Value Portfolio - Service Class | | | | | | |
| 2007 | 775 | \$11.13 to \$15.06 | \$10,961 | 1.32% | 0.25% to 1.95% | -5.36% to 14.19% |
| 2006 | 920 | \$11.82 to \$15.52 | \$13,497 | 0.86% | 0.50% to 1.95% | 8.24% to 9.92% |
| 2005 | 1,209 | \$11.14 to \$14.33 | \$16,573 | 0.38% | 0.50% to 1.50% | 1.19% to 2.17% |
| 2004 | 1,519 | \$11.21 to \$13.80 | \$20,474 | 1.09% | 0.55% to 1.50% | 8.60% to 9.70% |
| 2003 | 752 | \$10.29 to \$12.58 | \$9,183 | 1.63% | 0.55% to 1.50% | 28.44% to 29.44% |
| ING Oppenheimer Global Portfolio - Adviser Class | | | | | | |
| 2007 | 28 | \$12.95 | \$365 | 0.43% | 0.35% | 5.63% |
| 2006 | 8 | \$12.26 | \$96 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Oppenheimer Global Portfolio - Initial Class | | | | | | |
| 2007 | 57,612 | \$14.09 to \$15.45 | \$840,722 | 1.09% | 0.00% to 1.80% | 1.35% to 11.82% |
| 2006 | 67,277 | \$13.46 to \$14.50 | \$921,330 | 0.07% | 0.00% to 1.80% | 10.53% to 17.98% |
| 2005 | 74,501 | \$11.62 to \$12.29 | \$881,737 | (c) | 0.00% to 1.80% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Oppenheimer Global Portfolio - Service Class | | | | | | |
| 2007 | 26 | \$16.78 to \$17.02 | \$439 | 1.29% | 1.00% to 1.25% | 5.01% to 5.26% |
| 2006 | 11 | \$15.98 to \$16.17 | \$180 | 0.09% | 1.00% to 1.25% | 16.13% to 16.13% |
| 2005 | 1 | \$13.76 | \$20 | - | 1.25% | 11.87% |
| 2004 | 182 | \$12.22 to \$12.52 | \$2,264 | - | 0.60% to 1.50% | 13.36% to 14.26% |
| 2003 | 119 | \$10.78 to \$10.94 | \$1,294 | - | 0.65% to 1.50% | 29.96% to 30.90% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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| ING Oppenheimer Strategic Income Portfolio - Adviser Class | | | | | | |
| 2007 | 23 | \$11.75 | \$275 | 4.98% | 0.35% | 8.00% |
| 2006 | 12 | \$10.88 | \$127 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Oppenheimer Strategic Income Portfolio - Initial Class | | | | | | |
| 2007 | 10,776 | \$11.42 to \$12.08 | \$125,688 | 4.51% | 0.00% to 1.95% | 5.82% to 10.12% |
| 2006 | 10,430 | \$10.67 to \$11.11 | \$112,893 | 0.39% | 0.00% to 1.95% | 6.22% to 8.39% |
| 2005 | 11,390 | \$9.99 to \$10.25 | \$116,350 | (c) | 0.00% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING PIMCO Total Return Portfolio - Adviser Class | | | | | | |
| 2007 | 48 | \$11.43 | \$554 | 4.13% | 0.35% | 8.75% |
| 2006 | 26 | \$10.51 | \$269 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING PIMCO Total Return Portfolio - Service Class | | | | | | |
| 2007 | 6,608 | \$10.22 to \$13.44 | \$83,010 | 3.25% | 0.00% to 1.75% | 7.71% to 9.17% |
| 2006 | 5,395 | \$10.50 to \$12.26 | \$62,923 | 1.70% | 0.20% to 1.55% | 2.47% to 3.64% |
| 2005 | 4,813 | \$10.27 to \$11.91 | \$54,953 | 1.68% | 0.35% to 1.50% | 0.53% to 1.72% |
| 2004 | 3,872 | \$10.21 to \$11.64 | \$43,692 | - | 0.40% to 1.50% | 2.73% to 3.93% |
| 2003 | 2,845 | \$10.02 to \$11.20 | \$31,227 | 3.56% | 0.40% to 1.50% | 2.52% to 3.44% |
| ING Pioneer High Yield Portfolio - Initial Class | | | | | | |
| 2007 | 465 | \$11.04 to \$11.32 | \$5,184 | 6.31% | 0.00% to 1.50% | 4.55% to 6.19% |
| 2006 | 94 | \$10.56 to \$10.66 | \$1,000 | (d) | 0.00% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
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| ING Pioneer High Yield Portfolio - Service Class | | | | | | |
| 2007 | 9 | \$11.02 to \$11.11 | \$95 | 5.94% | 0.85% to 1.35% | 4.82% |
| 2006 | 1 | \$10.56 to \$10.60 | \$6 | (d) | 0.70% to 1.20% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Solution 2015 Portfolio - Adviser Class | | | | | | |
| 2007 | 800 | \$11.72 to \$12.38 | \$9,750 | 0.70% | 0.00% to 1.55% | 2.68% to 4.06% |
| 2006 | 243 | \$11.27 to \$11.83 | \$2,850 | 0.17% | 0.20% to 1.55% | 9.47% to 10.26% |
| 2005 | 41 | \$10.66 to \$10.72 | \$440 | (c) | 0.25% to 1.05% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Solution 2015 Portfolio - Service Class | | | | | | |
| 2007 | 2,485 | \$11.99 to \$12.48 | \$30,299 | 0.55% | 0.00% to 1.50% | 3.01% to 4.61% |
| 2006 | 1,294 | \$11.64 to \$11.93 | \$15,208 | 0.16% | 0.00% to 1.50% | 9.18% to 10.25% |
| 2005 | 185 | \$10.66 to \$10.76 | \$1,980 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Solution 2025 Portfolio - Adviser Class | | | | | | |
| 2007 | 957 | \$11.94 to \$12.85 | \$12,103 | 0.50% | 0.00% to 1.55% | 2.66% to 3.99% |
| 2006 | 360 | \$12.01 to \$12.29 | \$4,390 | 0.22% | 0.20% to 1.55% | 11.19% to 12.15% |
| 2005 | 24 | \$10.89 to \$10.95 | \$266 | (c) | 0.25% to 1.05% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Solution 2025 Portfolio - Service Class | | | | | | |
| 2007 | 3,127 | \$9.87 to \$12.96 | \$39,563 | 0.41% | 0.00% to 1.50% | 3.06% to 4.31% |
| 2006 | 1,488 | \$12.08 to \$12.38 | \$18,183 | 0.24% | 0.00% to 1.50% | 10.93% to 12.04% |
| 2005 | 176 | \$10.89 to \$10.99 | \$1,918 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING Solution 2035 Portfolio - Adviser Class | | | | | | |
| 2007 | 750 | \$12.24 to \$13.32 | \$9,830 | 0.44% | 0.00% to 1.55% | 3.40% to 4.75% |
| 2006 | 307 | \$11.69 to \$12.64 | \$3,854 | 0.11% | 0.20% to 1.55% | 12.75% to 13.68% |
| 2005 | 40 | \$11.05 to \$11.11 | \$440 | (c) | 0.25% to 1.05% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Solution 2035 Portfolio - Service Class | | | | | | |
| 2007 | 2,101 | \$12.88 to \$13.41 | \$27,544 | 0.44% | 0.00% to 1.50% | 3.70% to 4.98% |
| 2006 | 956 | \$12.42 to \$12.74 | \$12,006 | 0.11% | 0.00% to 1.50% | 12.40% to 13.58% |
| 2005 | 106 | \$11.05 to \$11.15 | \$1,176 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Solution 2045 Portfolio - Adviser Class | | | | | | |
| 2007 | 579 | \$12.42 to \$13.75 | \$7,858 | 0.24% | 0.00% to 1.55% | 3.86% to 5.24% |
| 2006 | 174 | \$12.70 to \$12.99 | \$2,250 | 0.03% | 0.20% to 1.55% | 13.66% to 14.56% |
| 2005 | 23 | \$11.27 to \$11.33 | \$256 | (c) | 0.25% to 1.05% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Solution 2045 Portfolio - Service Class | | | | | | |
| 2007 | 1,293 | \$9.89 to \$13.84 | \$17,462 | 0.25% | 0.00% to 1.50% | 4.15% to 5.38% |
| 2006 | 589 | \$12.76 to \$13.08 | \$7,586 | 0.03% | 0.00% to 1.50% | 13.32% to 14.47% |
| 2005 | 52 | \$11.26 to \$11.36 | \$586 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Solution Income Portfolio - Adviser Class | | | | | | |
| 2007 | 646 | \$11.22 to \$11.65 | \$7,427 | 0.90% | 0.00% to 1.40% | 3.41% to 4.70% |
| 2006 | 150 | \$10.85 to \$11.07 | \$1,657 | 0.10% | 0.20% to 1.40% | 6.12% to 6.50% |
| 2005 | 4 | \$10.29 to \$10.31 | \$40 | (c) | 0.70% to 1.00% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING Solution Income Portfolio - Service Class | | | | | | |
| 2007 | 644 | \$11.28 to \$11.74 | \$7,385 | 0.65% | 0.00% to 1.50% | 3.68% to 4.87% |
| 2006 | 250 | \$10.88 to \$11.13 | \$2,746 | 0.16% | 0.15% to 1.50% | 5.73% to 6.76% |
| 2005 | 33 | \$10.29 to \$10.36 | \$341 | (c) | 0.50% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | | | | | | |
| 2007 | 29 | \$12.70 | \$365 | - | 0.35% | 12.29% |
| 2006 | 3 | \$11.31 | \$39 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | | | | | | |
| 2007 | 28,669 | \$11.84 to \$14.41 | \$389,300 | 0.19% | 0.00% to 1.50% | 6.13% to 16.20% |
| 2006 | 33,002 | \$10.59 to \$12.72 | \$397,287 | - | 0.00% to 1.50% | 3.11% to 9.05% |
| 2005 | 38,267 | \$11.07 to \$11.60 | \$429,422 | (c) | 0.00% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | | | | | | |
| 2007 | 39 | \$9.93 to \$13.94 | \$514 | - | 0.00% to 1.25% | 11.57% to 12.61% |
| 2006 | 35 | \$8.90 to \$12.27 | \$425 | - | 0.20% to 1.25% | 7.62% to 8.39% |
| 2005 | 22 | \$8.27 to \$11.20 | \$230 | - | 0.55% to 1.25% | 7.59% to 7.88% |
| 2004 | 1,207 | \$7.62 to \$11.27 | \$9,594 | - | 0.45% to 1.50% | 6.87% to 8.09% |
| 2003 | 1,287 | \$7.13 to \$10.49 | \$9,420 | - | 0.45% to 1.50% | 42.51% to 43.68% |
| ING T. Rowe Price Growth Equity Portfolio - Adviser Class | | | | | | |
| 2007 | 92 | \$12.57 | \$1,155 | - | 0.35% | 9.02% |
| 2006 | 12 | \$11.53 | \$143 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING T. Rowe Price Growth Equity Portfolio - Initial Class | | | | | | |
| 2007 | 11,199 | \$10.39 to \$30.54 | \$275,025 | 0.48% | 0.00% to 1.50% | -10.73% to 9.89% |
| 2006 | 12,312 | \$9.60 to \$28.07 | \$281,531 | 0.24% | 0.00% to 1.50% | 11.63% to 13.33% |
| 2005 | 13,745 | \$11.71 to \$25.03 | \$282,041 | 0.48% | 0.00% to 1.50% | 4.59% to 6.15% |
| 2004 | 14,985 | \$11.28 to \$23.81 | \$291,385 | 0.16% | 0.00% to 1.50% | 8.36% to 10.00% |
| 2003 | 13,740 | \$10.37 to \$21.86 | \$246,603 | 0.15% | 0.00% to 1.50% | 28.96% to 30.55% |
| ING T. Rowe Price Growth Equity Portfolio - Service Class | | | | | | |
| 2007 | 88 | \$13.31 to \$15.48 | \$1,234 | 0.19% | 0.00% to 1.55% | 7.95% to 9.11% |
| 2006 | 67 | \$12.33 to \$14.27 | \$867 | - | 0.20% to 1.55% | 11.59% to 12.56% |
| 2005 | 39 | \$11.13 to \$12.75 | \$446 | 0.60% | 0.45% to 1.30% | 4.60% to 5.23% |
| 2004 | 20 | \$10.64 to \$12.16 | \$219 | (b) | 0.40% to 1.30% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING Templeton Foreign Equity Portfolio - Service Class | | | | | | |
| 2007 | 425 | \$12.66 to \$12.99 | \$5,433 | 1.43% | 0.00% to 1.50% | 13.44% to 14.69% |
| 2006 | 27 | \$11.16 to \$11.23 | \$302 | (d) | 0.50% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Thornburg Value Portfolio - Adviser Class | | | | | | |
| 2007 | 41 | \$12.60 | \$521 | - | 0.35% | 6.33% |
| 2006 | 5 | \$11.85 | \$54 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Thornburg Value Portfolio - Initial Class | | | | | | |
| 2007 | 4,540 | \$7.56 to \$36.21 | \$113,433 | 0.45% | 0.00% to 1.50% | 5.60% to 7.23% |
| 2006 | 5,003 | \$7.15 to \$34.10 | \$117,356 | 0.47% | 0.00% to 1.50% | 15.11% to 16.85% |
| 2005 | 5,863 | \$9.90 to \$29.48 | \$118,725 | 0.78% | 0.00% to 1.50% | 0.00% to 1.56% |
| 2004 | 7,187 | \$9.80 to \$29.32 | \$143,585 | 0.44% | 0.00% to 1.50% | 11.16% to 12.65% |
| 2003 | 8,274 | \$8.73 to \$26.23 | \$151,497 | 0.19% | 0.25% to 1.50% | 26.12% to 27.71% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING UBS U.S. Large Cap Equity Portfolio - Adviser Class | | | | | | |
| 2007 | 1 | \$11.30 | \$13 | (e) | 0.35% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING UBS U.S. Large Cap Equity Portfolio - Initial Class | | | | | | |
| 2007 | 7,798 | \$11.71 to \$20.79 | \$126,472 | 0.72% | 0.00% to 1.95% | -37.09% to 1.17% |
| 2006 | 8,239 | \$11.75 to \$20.55 | \$135,280 | 0.80% | 0.00% to 1.95% | 12.23% to 14.55% |
| 2005 | 9,161 | \$10.42 to \$17.94 | \$134,490 | 0.87% | 0.00% to 1.50% | 7.49% to 9.39% |
| 2004 | 10,068 | \$9.67 to \$16.40 | \$135,468 | 0.78% | 0.00% to 1.50% | 13.00% to 15.41% |
| 2003 | 10,747 | \$8.55 to \$14.33 | \$128,075 | 0.58% | 0.25% to 1.50% | 23.02% to 24.66% |
| ING UBS U.S. Large Cap Equity Portfolio - Service Class | | | | | | |
| 2007 | 1 | \$11.04 | \$6 | - | 1.00% | -0.09% |
| 2006 | - | \$11.05 | \$3 | (d) | 1.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING UBS U.S. Small Cap Growth Portfolio - Service Class | | | | | | |
| 2007 | 59 | \$10.00 to \$10.22 | \$592 | - | 0.30% to 1.50% | 3.51% to 4.30% |
| 2006 | 2 | \$9.70 to \$9.76 | \$24 | (d) | 0.40% to 1.25% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Van Kampen Comstock Portfolio - Adviser Class | | | | | | |
| 2007 | 33 | \$11.63 | \$382 | 1.50% | 0.35% | -2.92% |
| 2006 | 13 | \$11.98 | \$151 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|--------------------------|--|-------------------------------|--|--|---|
| ING Van Kampen Comstock Portfolio - Service Class | | | | | | |
| 2007 | 5,857 | \$12.01 to \$16.39 | \$83,912 | 1.24% | 0.25% to 1.95% | -3.74% to -2.54% |
| 2006 | 6,763 | \$12.38 to \$16.94 | \$100,241 | 0.74% | 0.30% to 1.95% | 13.56% to 15.52% |
| 2005 | 7,429 | \$11.46 to \$14.77 | \$98,136 | 0.60% | 0.00% to 1.50% | 1.97% to 3.10% |
| 2004 | 5,605 | \$11.21 to \$14.42 | \$71,730 | - | 0.40% to 1.95% | 15.01% to 16.27% |
| 2003 | 2,951 | \$10.46 to \$12.47 | \$32,018 | 0.89% | 0.40% to 1.50% | 27.74% to 28.90% |
| ING Van Kampen Equity and Income Portfolio - Adviser Class | | | | | | |
| 2007 | 17 | \$11.69 | \$203 | 2.68% | 0.35% | 2.72% |
| 2006 | 2 | \$11.38 | \$21 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING Van Kampen Equity and Income Portfolio - Initial Class | | | | | | |
| 2007 | 26,353 | \$11.95 to \$13.08 | \$325,269 | 2.45% | 0.00% to 1.95% | -1.13% to 8.09% |
| 2006 | 31,545 | \$11.77 to \$12.63 | \$378,557 | 1.93% | 0.00% to 1.95% | 6.18% to 12.67% |
| 2005 | 31,676 | \$10.66 to \$11.21 | \$344,729 | (c) | 0.00% to 1.50% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING Van Kampen Equity and Income Portfolio - Service Class | | | | | | |
| 2007 | 5 | \$12.58 to \$40.54 | \$188 | 2.88% | 0.60% to 1.25% | 2.02% to 2.66% |
| 2006 | 3 | \$12.33 to \$39.49 | \$90 | 2.00% | 0.60% to 1.25% | 10.98% to 11.31% |
| 2005 | - | \$11.11 to \$34.76 | \$13 | - | 1.00% to 1.25% | 6.42% to 6.69% |
| 2004 | 105 | \$10.44 to \$33.04 | \$2,372 | 0.37% | 0.55% to 1.50% | 8.97% to 9.99% |
| 2003 | 50 | \$9.55 to \$30.04 | \$911 | 0.14% | 0.55% to 1.50% | 25.13% to 26.26% |
| ING VP Strategic Allocation Conservative Portfolio - Class I | | | | | | |
| 2007 | 2,130 | \$11.88 to \$21.16 | \$37,661 | 3.11% | 0.00% to 1.95% | 4.12% to 5.81% |
| 2006 | 2,335 | \$11.41 to \$20.00 | \$39,520 | 2.61% | 0.00% to 1.95% | 6.22% to 8.40% |
| 2005 | 4,513 | \$10.97 to \$18.82 | \$73,683 | 1.50% | 0.00% to 1.70% | 3.09% to 4.67% |
| 2004 | 4,481 | \$10.67 to \$18.08 | \$70,666 | 1.25% | 0.00% to 1.55% | 8.56% to 9.97% |
| 2003 | 4,016 | \$10.24 to \$16.55 | \$58,446 | 1.48% | 0.25% to 1.50% | 17.67% to 19.12% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING VP Strategic Allocation Growth Portfolio - Class I | | | | | | |
| 2007 | 4,414 | \$11.45 to \$23.47 | \$84,589 | 1.70% | 0.00% to 1.95% | -11.33% to 5.05% |
| 2006 | 4,732 | \$11.07 to \$22.35 | \$88,592 | 1.35% | 0.00% to 1.95% | 11.01% to 13.22% |
| 2005 | 4,786 | \$11.29 to \$19.77 | \$81,185 | 1.18% | 0.00% to 1.70% | 2.45% to 6.19% |
| 2004 | 5,143 | \$10.83 to \$18.78 | \$81,653 | 1.05% | 0.00% to 1.55% | 10.31% to 14.79% |
| 2003 | 4,838 | \$9.86 to \$16.92 | \$69,833 | 0.88% | 0.25% to 1.50% | 22.46% to 23.96% |
| ING VP Strategic Allocation Moderate Portfolio - Class I | | | | | | |
| 2007 | 4,075 | \$11.78 to \$22.07 | \$73,150 | 2.16% | 0.00% to 1.60% | 3.82% to 5.49% |
| 2006 | 4,726 | \$11.34 to \$20.93 | \$82,807 | 1.80% | 0.00% to 1.60% | 9.37% to 11.21% |
| 2005 | 2,405 | \$10.68 to \$18.45 | \$39,166 | 2.10% | 0.00% to 1.70% | 2.19% to 3.83% |
| 2004 | 2,282 | \$10.48 to \$17.77 | \$36,460 | 1.81% | 0.00% to 1.55% | 6.38% to 7.76% |
| 2003 | 2,238 | \$10.18 to \$16.50 | \$33,837 | 2.30% | 0.25% to 1.50% | 11.92% to 13.28% |
| ING VP Growth and Income Portfolio - Class A | | | | | | |
| 2007 | 15 | \$10.79 | \$158 | (e) | 0.35% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| ING VP Growth and Income Portfolio - Class I | | | | | | |
| 2007 | 70,409 | \$10.98 to \$346.30 | \$1,758,568 | 1.34% | 0.00% to 1.95% | -29.85% to 7.42% |
| 2006 | 80,060 | \$10.30 to \$325.50 | \$1,940,188 | 1.15% | 0.00% to 1.95% | 12.51% to 14.17% |
| 2005 | 91,075 | \$9.09 to \$287.09 | \$1,975,255 | 1.00% | 0.00% to 1.50% | 6.51% to 8.13% |
| 2004 | 108,588 | \$8.47 to \$267.99 | \$2,182,323 | 2.32% | 0.00% to 1.50% | 6.78% to 21.16% |
| 2003 | 121,775 | \$7.87 to \$249.58 | \$2,310,967 | - | 0.25% to 1.50% | 24.14% to 25.78% |
| ING VP Growth and Income Portfolio - Class S | | | | | | |
| 2007 | 9 | \$10.78 to \$10.80 | \$101 | (e) | 0.30% to 0.75% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING GET U.S. Core Portfolio - Series 1 | | | | | | |
| 2007 | 80 | \$11.52 | \$917 | 2.62% | 1.25% | 2.77% |
| 2006 | 89 | \$11.21 | \$995 | 2.42% | 1.25% | 6.36% |
| 2005 | 136 | \$10.54 | \$1,438 | 2.18% | 1.25% | 0.29% |
| 2004 | 212 | \$10.51 | \$2,224 | 0.70% | 1.25% | 2.24% |
| 2003 | 231 | \$10.28 | \$2,378 | (a) | 1.25% | (a) |
| ING GET U.S. Core Portfolio - Series 2 | | | | | | |
| 2007 | 511 | \$11.03 to \$11.24 | \$5,698 | 2.92% | 1.00% to 1.50% | 2.99% to 3.50% |
| 2006 | 704 | \$10.71 to \$10.86 | \$7,605 | 2.96% | 1.00% to 1.50% | 5.00% to 5.54% |
| 2005 | 1,090 | \$10.15 to \$10.29 | \$11,168 | 2.66% | 1.00% to 1.65% | -0.78% to -0.10% |
| 2004 | 1,821 | \$10.23 to \$10.31 | \$18,726 | 0.11% | 1.00% to 1.65% | 1.99% to 2.59% |
| 2003 | 2,055 | \$10.03 to \$10.05 | \$20,639 | (a) | 1.05% to 1.65% | (a) |
| ING GET U.S. Core Portfolio - Series 3 | | | | | | |
| 2007 | 2,154 | \$10.63 to \$10.94 | \$23,204 | 2.54% | 1.00% to 1.75% | 2.61% to 3.99% |
| 2006 | 2,678 | \$10.30 to \$10.52 | \$27,885 | 2.54% | 1.00% to 1.75% | 4.46% to 5.31% |
| 2005 | 3,740 | \$9.86 to \$9.99 | \$37,121 | 2.01% | 1.00% to 1.75% | -1.00% to -0.20% |
| 2004 | 5,300 | \$9.95 to \$10.02 | \$52,924 | - | 1.00% to 1.75% | -0.40% to 0.20% |
| 2003 | 21 | \$9.99 to \$10.00 | \$207 | (a) | 0.80% to 1.25% | (a) |
| ING GET U.S. Core Portfolio - Series 5 | | | | | | |
| 2007 | 57 | \$11.59 to \$11.60 | \$660 | 1.78% | 1.75% | 0.35% to 0.43% |
| 2006 | 59 | \$11.55 | \$685 | 1.94% | 1.75% | 9.27% |
| 2005 | 61 | \$10.57 | \$645 | 0.89% | 1.75% | 0.96% |
| 2004 | 66 | \$10.47 | \$696 | (b) | 1.75% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING GET U.S. Core Portfolio - Series 6 | | | | | | |
| 2007 | 260 | \$11.20 to \$11.21 | \$2,918 | 2.25% | 1.75% | 1.45% to 1.54% |
| 2006 | 356 | \$11.04 to \$11.05 | \$3,931 | 2.33% | 1.75% | 8.55% to 8.65% |
| 2005 | 454 | \$10.17 | \$4,616 | 0.39% | 1.75% | 0.89% |
| 2004 | 556 | \$10.08 | \$5,605 | (b) | 1.75% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| ING GET U.S. Core Portfolio - Series 7 | | | | | | |
| 2007 | 226 | \$11.06 to \$11.30 | \$2,516 | 2.37% | 1.00% to 1.75% | 1.47% to 2.26% |
| 2006 | 325 | \$10.90 to \$11.05 | \$3,556 | 2.41% | 1.00% to 1.75% | 8.35% to 9.19% |
| 2005 | 391 | \$10.06 to \$10.12 | \$3,939 | 0.05% | 1.00% to 1.75% | 0.60% to 1.10% |
| 2004 | 402 | \$10.00 | \$4,017 | (b) | 1.00% to 1.25% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING GET U.S. Core Portfolio - Series 8 | | | | | | |
| 2007 | 87 | \$11.18 to \$11.19 | \$969 | 1.94% | 1.75% | 1.82% |
| 2006 | 137 | \$10.98 to \$10.99 | \$1,507 | 1.77% | 1.75% | 8.71% to 8.81% |
| 2005 | 154 | \$10.10 | \$1,556 | (c) | 1.75% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING GET U.S. Core Portfolio - Series 9 | | | | | | |
| 2007 | 15 | \$11.02 | \$164 | 2.41% | 1.75% | 2.04% to 2.13% |
| 2006 | 16 | \$10.79 to \$10.80 | \$168 | 1.48% | 1.75% | 8.22% |
| 2005 | 22 | \$9.97 to \$9.98 | \$220 | (c) | 1.75% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING GET U.S. Core Portfolio - Series 10 | | | | | | |
| 2007 | 7 | \$10.95 | \$76 | 1.32% | 1.75% | 1.77% |
| 2006 | 7 | \$10.76 | \$76 | 0.84% | 1.75% | 7.82% |
| 2005 | 11 | \$9.98 | \$107 | (c) | 1.75% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| ING GET U.S. Core Portfolio - Series 11 | | | | | | |
| 2007 | 4 | \$10.65 | \$47 | 4.26% | 1.75% | 0.28% |
| 2006 | 4 | \$10.62 | \$47 | 0.08% | 1.75% | 5.99% to 6.09% |
| 2005 | 8 | \$10.01 to \$10.02 | \$80 | (c) | 1.15% to 1.25% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING VP Global Science and Technology Portfolio - Class I | | | | | | |
| 2007 | 8,355 | \$4.86 to \$16.07 | \$42,834 | - | 0.00% to 1.90% | 17.02% to 19.06% |
| 2006 | 8,763 | \$4.14 to \$13.50 | \$37,594 | - | 0.00% to 1.60% | 5.60% to 7.21% |
| 2005 | 10,034 | \$3.92 to \$11.04 | \$40,552 | - | 0.00% to 1.50% | 10.06% to 11.83% |
| 2004 | 11,027 | \$3.56 to \$10.00 | \$40,737 | - | 0.00% to 1.50% | -2.73% to 132.01% |
| 2003 | 12,668 | \$3.64 to \$10.26 | \$47,295 | - | 0.25% to 1.50% | 43.36% to 45.25% |
| ING VP Growth Portfolio - Class I | | | | | | |
| 2007 | 3,772 | \$6.82 to \$19.80 | \$62,321 | 0.17% | 0.00% to 1.50% | 15.99% to 17.83% |
| 2006 | 4,698 | \$5.88 to \$16.86 | \$67,837 | 0.06% | 0.00% to 1.50% | 1.12% to 2.69% |
| 2005 | 5,519 | \$5.81 to \$16.49 | \$78,900 | 0.68% | 0.00% to 1.50% | 7.77% to 9.38% |
| 2004 | 6,937 | \$5.37 to \$15.14 | \$89,883 | 0.12% | 0.00% to 1.50% | 5.63% to 6.92% |
| 2003 | 7,779 | \$5.06 to \$14.18 | \$95,972 | - | 0.25% to 1.50% | 28.43% to 30.14% |
| ING VP Index Plus LargeCap Portfolio - Class I | | | | | | |
| 2007 | 22,182 | \$9.68 to \$24.64 | \$469,092 | 1.25% | 0.00% to 1.95% | 2.98% to 5.00% |
| 2006 | 26,449 | \$9.36 to \$23.55 | \$539,452 | 1.08% | 0.00% to 1.95% | 12.29% to 14.59% |
| 2005 | 29,222 | \$11.05 to \$20.64 | \$532,133 | 1.22% | 0.00% to 1.85% | 3.46% to 5.37% |
| 2004 | 32,461 | \$10.67 to \$19.66 | \$562,520 | 0.99% | 0.00% to 1.95% | 8.92% to 10.32% |
| 2003 | 31,590 | \$9.74 to \$17.85 | \$503,421 | 1.04% | 0.25% to 1.50% | 24.22% to 25.85% |
| ING VP Index Plus LargeCap Portfolio - Class S | | | | | | |
| 2007 | 28 | \$12.14 | \$334 | - | 0.35% | 4.39% |
| 2006 | 1 | \$11.63 | \$7 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP Index Plus MidCap Portfolio - Class I | | | | | | |
| 2007 | 16,185 | \$13.29 to \$26.82 | \$381,531 | 0.81% | 0.00% to 1.95% | 3.51% to 5.23% |
| 2006 | 18,518 | \$12.68 to \$25.09 | \$421,728 | 0.62% | 0.00% to 1.95% | 7.28% to 9.43% |
| 2005 | 19,654 | \$12.22 to \$23.22 | \$416,465 | 0.44% | 0.00% to 1.95% | 9.08% to 11.15% |
| 2004 | 18,764 | \$11.22 to \$20.56 | \$361,470 | 0.40% | 0.00% to 1.85% | 14.85% to 16.29% |
| 2003 | 14,056 | \$10.18 to \$17.68 | \$233,761 | 0.39% | 0.25% to 1.50% | 30.49% to 32.14% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| ING VP Index Plus MidCap Portfolio - Class S | | | | | | |
| 2007 | 29 | \$11.74 | \$343 | 0.52% | 0.35% | 4.92% |
| 2006 | 4 | \$11.19 | \$43 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP Index Plus SmallCap Portfolio - Class I | | | | | | |
| 2007 | 9,070 | \$12.14 to \$19.08 | \$151,310 | 0.48% | 0.00% to 2.15% | -8.00% to -6.48% |
| 2006 | 10,525 | \$13.03 to \$20.09 | \$189,877 | 0.41% | 0.00% to 1.95% | 11.75% to 13.78% |
| 2005 | 11,258 | \$12.34 to \$17.88 | \$182,246 | 0.30% | 0.00% to 1.85% | 5.65% to 7.65% |
| 2004 | 10,466 | \$11.68 to \$16.34 | \$158,486 | 0.15% | 0.00% to 1.85% | 20.22% to 21.76% |
| 2003 | 7,540 | \$10.20 to \$13.42 | \$93,931 | 0.17% | 0.25% to 1.50% | 34.15% to 35.83% |
| ING VP Index Plus SmallCap Portfolio - Class S | | | | | | |
| 2007 | 8 | \$10.66 | \$90 | - | 0.35% | -6.82% |
| 2006 | 5 | \$11.44 | \$52 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP Small Company Portfolio - Class I | | | | | | |
| 2007 | 5,336 | \$14.34 to \$31.63 | \$135,138 | 0.19% | 0.00% to 1.50% | 4.29% to 5.90% |
| 2006 | 6,886 | \$13.75 to \$29.99 | \$169,087 | 0.39% | 0.00% to 1.50% | 15.06% to 16.80% |
| 2005 | 7,440 | \$12.03 to \$25.78 | \$158,729 | 0.14% | 0.00% to 1.50% | 8.64% to 10.28% |
| 2004 | 9,070 | \$11.02 to \$23.47 | \$175,779 | 0.28% | 0.00% to 1.50% | 12.69% to 14.09% |
| 2003 | 9,733 | \$9.73 to \$20.60 | \$167,432 | 0.25% | 0.25% to 1.50% | 35.44% to 37.18% |
| ING VP Small Company Portfolio - Class S | | | | | | |
| 2007 | 7 | \$12.43 | \$87 | - | 0.35% | 5.34% |
| 2006 | 1 | \$11.80 | \$11 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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| ING VP Value Opportunity Portfolio - Class I | | | | | | |
| 2007 | 4,155 | \$12.12 to \$24.08 | \$82,179 | 1.70% | 0.00% to 1.60% | 1.40% to 3.00% |
| 2006 | 4,980 | \$11.84 to \$23.34 | \$96,810 | 1.43% | 0.00% to 1.60% | 14.29% to 16.06% |
| 2005 | 5,822 | \$10.27 to \$20.11 | \$97,980 | 1.77% | 0.00% to 1.50% | 5.44% to 7.03% |
| 2004 | 6,985 | \$9.66 to \$18.79 | \$110,369 | 0.80% | 0.00% to 1.50% | 8.48% to 9.86% |
| 2003 | 8,963 | \$8.85 to \$17.11 | \$133,176 | 0.77% | 0.25% to 1.50% | 22.79% to 24.30% |
| ING VP Financial Services Portfolio - Class I | | | | | | |
| 2007 | 215 | \$11.76 to \$12.42 | \$2,563 | 1.65% | 0.00% to 1.50% | -16.01% to -12.86% |
| 2006 | 263 | \$13.63 to \$14.20 | \$3,621 | 1.26% | 0.40% to 1.50% | 15.70% to 16.81% |
| 2005 | 66 | \$11.78 to \$12.17 | \$790 | 1.22% | 0.60% to 1.50% | 6.38% to 6.90% |
| 2004 | 17 | \$11.12 to \$11.44 | \$194 | (b) | 0.75% to 1.25% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING VP International Value Portfolio - Class I | | | | | | |
| 2007 | 8,365 | \$16.66 to \$20.79 | \$158,131 | 1.78% | 0.00% to 1.55% | 11.69% to 13.15% |
| 2006 | 7,376 | \$14.78 to \$18.51 | \$123,753 | 2.42% | 0.30% to 1.55% | 27.45% to 29.01% |
| 2005 | 5,941 | \$12.35 to \$14.45 | \$78,444 | 2.43% | 0.00% to 1.55% | 7.82% to 9.15% |
| 2004 | 4,834 | \$11.49 to \$13.33 | \$58,379 | 1.23% | 0.30% to 1.50% | 15.63% to 16.94% |
| 2003 | 3,157 | \$10.17 to \$11.47 | \$32,591 | 1.19% | 0.40% to 1.50% | 27.92% to 29.37% |
| ING VP International Value Portfolio - Class S | | | | | | |
| 2007 | 32 | \$15.05 | \$480 | 1.48% | 0.35% | 12.65% |
| 2006 | 5 | \$13.36 | \$60 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP MidCap Opportunities Portfolio - Class I | | | | | | |
| 2007 | 649 | \$14.57 to \$17.22 | \$9,758 | - | 0.20% to 1.50% | 23.79% to 25.10% |
| 2006 | 509 | \$11.77 to \$12.55 | \$6,141 | - | 0.40% to 1.50% | 6.21% to 7.25% |
| 2005 | 467 | \$11.08 to \$12.83 | \$5,277 | - | 0.50% to 1.50% | 0.87% to 9.78% |
| 2004 | 536 | \$10.19 to \$11.43 | \$5,546 | - | 0.55% to 1.50% | 9.81% to 20.57% |
| 2003 | 447 | \$9.28 to \$9.50 | \$4,191 | - | 0.55% to 1.50% | 34.69% to 35.91% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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| ING VP MidCap Opportunities Portfolio - Class S | | | | | | |
| 2007 | 5 | \$14.00 | \$70 | - | 0.35% | 25.00% |
| 2006 | 0 | \$11.20 | \$3 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP Real Estate Portfolio - Class I | | | | | | |
| 2007 | 2,852 | \$8.01 to \$17.98 | \$49,032 | 2.78% | 0.00% to 1.50% | -17.42% to -16.40% |
| 2006 | 4,158 | \$16.05 to \$21.28 | \$86,706 | 2.35% | 0.30% to 1.50% | 34.18% to 35.59% |
| 2005 | 3,048 | \$15.04 to \$15.75 | \$47,193 | 2.69% | 0.00% to 1.50% | 10.81% to 11.90% |
| 2004 | 1,960 | \$13.58 to \$13.95 | \$27,225 | (b) | 0.55% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| ING VP SmallCap Opportunities Portfolio - Class I | | | | | | |
| 2007 | 1,200 | \$9.51 to \$15.30 | \$11,915 | - | 0.20% to 1.50% | 8.44% to 9.67% |
| 2006 | 1,122 | \$8.77 to \$13.46 | \$10,191 | - | 0.40% to 1.50% | 10.87% to 12.17% |
| 2005 | 1,146 | \$7.91 to \$8.97 | \$9,331 | - | 0.40% to 1.50% | 1.86% to 8.64% |
| 2004 | 1,087 | \$7.36 to \$8.08 | \$8,178 | - | 0.40% to 1.50% | 8.53% to 16.59% |
| 2003 | 1,170 | \$6.78 to \$6.96 | \$8,045 | - | 0.40% to 1.50% | 36.69% to 38.10% |
| ING VP SmallCap Opportunities Portfolio - Class S | | | | | | |
| 2007 | 1 | \$12.58 | \$17 | - | 0.35% | 9.39% |
| 2006 | 1 | \$11.50 | \$10 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP Balanced Portfolio - Class I | | | | | | |
| 2007 | 21,542 | \$12.24 to \$40.44 | \$528,434 | 2.68% | 0.00% to 1.95% | -27.07% to 5.54% |
| 2006 | 24,020 | \$11.74 to \$38.67 | \$588,364 | 2.43% | 0.00% to 1.95% | 7.84% to 9.99% |
| 2005 | 27,567 | \$11.37 to \$35.49 | \$637,454 | 2.34% | 0.00% to 1.50% | 2.69% to 4.25% |
| 2004 | 30,971 | \$11.05 to \$34.36 | \$692,148 | 1.99% | 0.00% to 1.50% | 7.78% to 9.12% |
| 2003 | 31,363 | \$10.22 to \$31.70 | \$659,370 | 1.96% | 0.25% to 1.50% | 17.10% to 18.62% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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| ING VP Intermediate Bond Portfolio - Class I | | | | | | |
| 2007 | 19,947 | \$11.00 to \$92.31 | \$421,252 | 3.81% | 0.00% to 1.95% | -11.31% to 5.99% |
| 2006 | 19,472 | \$10.56 to \$87.81 | \$400,146 | 3.99% | 0.00% to 1.95% | 2.02% to 4.12% |
| 2005 | 19,951 | \$10.32 to \$76.25 | \$405,018 | 3.79% | 0.00% to 1.90% | 1.37% to 3.16% |
| 2004 | 20,579 | \$10.21 to \$74.70 | \$407,745 | 1.50% | 0.00% to 1.95% | 3.31% to 4.59% |
| 2003 | 20,885 | \$10.04 to \$71.97 | \$408,185 | 1.72% | 0.25% to 1.50% | 4.71% to 6.06% |
| ING VP Intermediate Bond Portfolio - Class S | | | | | | |
| 2007 | 23 | \$10.58 | \$249 | 6.90% | 0.35% | 5.27% |
| 2006 | 1 | \$10.05 | \$12 | (d) | 0.35% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| ING VP Money Market Portfolio - Class I | | | | | | |
| 2007 | 26,790 | \$10.73 to \$56.29 | \$520,246 | 3.62% | 0.00% to 1.70% | -7.17% to 5.16 % |
| 2006 | 19,298 | \$10.51 to \$53.71 | \$362,772 | 2.23% | 0.00% to 1.50% | 3.32% to 4.92% |
| 2005 | 14,234 | \$10.15 to \$51.39 | \$210,711 | 1.20% | 0.00% to 1.50% | 1.47% to 3.03% |
| 2004 | 14,934 | \$9.98 to \$50.07 | \$216,952 | 1.09% | 0.00% to 1.50% | -0.49% to 0.76% |
| 2003 | 17,666 | \$10.00 to \$49.72 | \$257,477 | 1.79% | 0.25% to 1.50% | -0.61% to .66% |
| Janus Adviser Balanced Fund - Class S | | | | | | |
| 2007 | - | \$14.44 | \$1 | - | 1.00% | 8.73% |
| 2006 | - | \$13.28 | \$1 | 1.49% | 1.00% | 9.30% |
| 2005 | - | \$12.15 | \$1 | - | 1.00% | 6.58% |
| 2004 | - | \$11.40 | - | (b) | 1.00% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Janus Aspen Series Balanced Portfolio - Institutional Shares | | | | | | |
| 2007 | 13 | \$13.48 to \$32.14 | \$367 | 2.63% | 0.30% to 1.45% | 8.96% to 9.95% |
| 2006 | 14 | \$12.22 to \$29.45 | \$394 | 1.90% | 0.40% to 1.45% | 9.10% to 10.17% |
| 2005 | 20 | \$12.45 to \$26.93 | \$508 | 0.01% | 0.50% to 1.50% | 6.38% to 7.28% |
| 2004 | 16,735 | \$10.06 to \$26.46 | \$356,943 | 2.17% | 0.00% to 1.95% | 6.91% to 8.29% |
| 2003 | 19,201 | \$9.36 to \$24.66 | \$385,094 | 2.22% | 0.25% to 1.50% | 12.34% to 13.76% |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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| Janus Aspen Series Flexible Bond Portfolio - Institutional Shares | | | | | | |
| 2007 | 5 | \$15.06 to \$22.38 | \$99 | 4.67% | 0.50% to 1.25% | 5.67% to 6.47% |
| 2006 | 6 | \$14.25 to \$21.18 | \$114 | 4.37% | 0.50% to 1.25% | 2.97% to 3.71% |
| 2005 | 7 | \$14.34 to \$20.57 | \$146 | 0.02% | 0.55% to 1.25% | 0.73% to 1.39% |
| 2004 | 4,497 | \$10.30 to \$21.35 | \$78,169 | 5.55% | 0.00% to 1.50% | 2.39% to 3.69% |
| 2003 | 5,268 | \$10.03 to \$20.59 | \$89,994 | 4.83% | 0.25% to 1.50% | 4.82% to 6.09% |
| Janus Aspen Series Large Cap Growth Portfolio - Institutional Shares | | | | | | |
| 2007 | 7 | \$13.66 to \$25.03 | \$150 | 0.67% | 0.50% to 1.40% | 13.50% to 14.51% |
| 2006 | 8 | \$11.96 to \$22.00 | \$148 | 0.43% | 0.50% to 1.40% | 9.82% to 10.86% |
| 2005 | 11 | \$9.95 to \$18.49 | \$185 | - | 0.30% to 1.40% | 2.84% to 3.90% |
| 2004 | 12,324 | \$9.60 to \$19.79 | \$199,501 | 0.13% | 0.00% to 1.50% | 2.98% to 4.25% |
| 2003 | 15,153 | \$9.27 to \$19.13 | \$239,988 | 0.09% | 0.25% to 1.50% | 29.72% to 31.47% |
| Janus Aspen Series Mid Cap Growth Portfolio - Institutional Shares | | | | | | |
| 2007 | 17 | \$19.37 to \$31.89 | \$490 | 0.21% | 0.45% to 1.45% | 20.28% to 21.49% |
| 2006 | 19 | \$15.92 to \$26.46 | \$466 | - | 0.25% to 1.45% | 11.97% to 13.37% |
| 2005 | 22 | \$14.12 to \$23.58 | \$489 | - | 0.25% to 1.50% | 10.59% to 11.99% |
| 2004 | 25,472 | \$10.94 to \$24.72 | \$458,336 | - | 0.00% to 1.50% | 18.99% to 20.42% |
| 2003 | 30,177 | \$9.11 to \$20.68 | \$459,241 | - | 0.25% to 1.50% | 33.11% to 34.86% |
| Janus Aspen Series Worldwide Growth Portfolio - Institutional Shares | | | | | | |
| 2007 | 13 | \$13.70 to \$30.90 | \$317 | 0.90% | 0.45% to 1.25% | 8.25% to 9.18% |
| 2006 | 15 | \$12.54 to \$28.51 | \$353 | 1.61% | 0.45% to 1.25% | 16.74% to 17.68% |
| 2005 | 19 | \$10.68 to \$21.50 | \$381 | - | 0.30% to 1.25% | 4.57% to 5.53% |
| 2004 | 24,107 | \$9.48 to \$23.32 | \$425,591 | 0.95% | 0.00% to 1.50% | 3.20% to 4.47% |
| 2003 | 31,018 | \$9.09 to \$22.51 | \$536,188 | 1.06% | 0.25% to 1.50% | 22.11% to 23.74% |
| Lazard Mid Cap Portfolio - Open Shares | | | | | | |
| 2007 | 37 | \$8.74 to \$8.81 | \$326 | (e) | 0.00% to 1.25% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| LKCM Aquinas Growth Fund | | | | | | |
| 2007 | 19 | \$12.10 | \$236 | - | 1.05% | 0.08% |
| 2006 | 17 | \$10.87 | \$183 | (d) | 0.90% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| Lord Abnett Mid-Cap Value Fund, Inc. - Class A | | | | | | |
| 2007 | 87 | \$13.80 to \$16.89 | \$1,257 | 0.51% | 0.50% to 1.75% | -1.15% to 0.07% |
| 2006 | 75 | \$13.96 to \$16.97 | \$1,081 | 0.56% | 0.50% to 1.75% | 10.36% to 11.81% |
| 2005 | 63 | \$12.65 to \$15.26 | \$818 | 0.54% | 0.50% to 1.75% | 6.47% to 7.65% |
| 2004 | 24 | \$11.91 to \$14.25 | \$290 | (b) | 0.50% to 1.60% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Lord Abnett Small-Cap Value Fund - Class A | | | | | | |
| 2007 | 96 | \$16.81 to \$17.52 | \$1,648 | 0.13% | 0.60% to 1.65% | 8.59% to 9.68% |
| 2006 | 88 | \$15.44 to \$15.91 | \$1,379 | - | 0.70% to 1.75% | 18.40% to 19.56% |
| 2005 | 74 | \$13.04 to \$13.31 | \$980 | - | 0.70% to 1.75% | 11.41% to 12.42% |
| 2004 | 45 | \$11.74 to \$11.84 | \$530 | (b) | 0.65% to 1.60% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Lord Abnett Series Fund - Mid-Cap Value Portfolio - Class VC | | | | | | |
| 2007 | 9,441 | \$12.71 to \$18.59 | \$146,234 | 0.44% | 0.20% to 1.50% | -0.95% to 0.38% |
| 2006 | 10,067 | \$12.72 to \$18.67 | \$156,234 | 0.50% | 0.25% to 1.50% | 10.54% to 11.88% |
| 2005 | 10,499 | \$12.93 to \$16.80 | \$147,309 | 0.51% | 0.30% to 1.50% | 6.67% to 7.94% |
| 2004 | 7,424 | \$12.45 to \$15.68 | \$96,241 | 0.40% | 0.00% to 1.50% | 22.18% to 36.28% |
| 2003 | 2,735 | \$10.19 to \$12.77 | \$28,509 | 0.67% | 0.45% to 1.50% | 22.92% to 24.05% |
| Massachusetts Investors Growth Stock Fund - Class A | | | | | | |
| 2007 | 58 | \$12.55 to \$12.92 | \$737 | 0.45% | 0.65% to 1.40% | 10.10% to 10.59% |
| 2006 | 52 | \$11.38 to \$11.61 | \$596 | - | 0.80% to 1.50% | 6.37% to 6.61% |
| 2005 | 39 | \$10.79 to \$10.89 | \$421 | (f) | 0.80% to 1.30% | (f) |
| 2004 | 17 | \$10.55 to \$10.58 | \$180 | (b) | 0.70% to 0.95% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| Moderate Allocation Portfolio | | | | | | |
| 2007 | 3 | \$13.64 | \$26 | - | 0.00% | 7.32% |
| 2006 | 2 | \$12.71 | \$25 | (d) | 0.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| Neuberger Berman Socially Responsive Fund® - Trust Class | | | | | | |
| 2007 | 175 | \$11.28 to \$11.54 | \$1,985 | 0.80% | 0.25% to 1.55% | 5.62% to 6.79% |
| 2006 | 48 | \$10.68 to \$10.77 | \$519 | (d) | 0.40% to 1.50% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| New Perspective Fund®, Inc. - Class R-3 | | | | | | |
| 2007 | 238 | \$16.21 to \$17.15 | \$4,038 | 2.44% | 0.00% to 1.45% | 14.34% to 15.34% |
| 2006 | 83 | \$14.18 to \$14.75 | \$1,204 | 1.64% | 0.20% to 1.55% | 18.17% to 19.17% |
| 2005 | 40 | \$12.16 to \$12.36 | \$486 | 1.45% | 0.25% to 1.10% | 9.98% to 10.56% |
| 2004 | 18 | \$11.12 to \$11.17 | \$204 | (b) | 0.30% to 0.80% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| New Perspective Fund®, Inc. - Class R-4 | | | | | | |
| 2007 | 2,456 | \$15.58 to \$17.64 | \$41,461 | 2.12% | 0.00% to 1.50% | 14.23% to 15.56% |
| 2006 | 1,896 | \$13.57 to \$15.13 | \$27,925 | 1.55% | 0.30% to 1.50% | 18.09% to 19.46% |
| 2005 | 1,760 | \$11.44 to \$12.78 | \$22,033 | 1.87% | 0.00% to 1.50% | 9.56% to 10.64% |
| 2004 | 762 | \$11.30 to \$11.66 | \$8,638 | (b) | 0.55% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Oppenheimer Capital Appreciation Fund - Class A | | | | | | |
| 2007 | 47 | \$12.56 to \$13.06 | \$597 | - | 0.55% to 1.55% | 12.19% to 13.17% |
| 2006 | 36 | \$11.24 to \$11.54 | \$414 | - | 0.55% to 1.45% | 6.62% to 6.79% |
| 2005 | 30 | \$10.65 to \$10.76 | \$316 | 0.75% | 0.70% to 1.25% | 3.40% to 3.96% |
| 2004 | 21 | \$10.27 to \$10.36 | \$217 | (b) | 0.65% to 1.60% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| Oppenheimer Developing Markets Fund - Class A | | | | | | |
| 2007 | 4,018 | \$23.12 to \$71.98 | \$230,998 | 0.96% | 0.00% to 1.95% | 31.54% to 33.43% |
| 2006 | 3,743 | \$17.39 to \$52.76 | \$163,882 | 1.30% | 0.30% to 1.75% | 23.14% to 24.56% |
| 2005 | 3,268 | \$17.98 to \$41.82 | \$115,468 | 1.74% | 0.50% to 1.65% | 38.95% to 40.45% |
| 2004 | 1,557 | \$12.94 to \$29.69 | \$37,377 | 2.10% | 0.55% to 1.65% | 31.71% |
| 2003 | 429 | \$14.57 | \$6,248 | 4.56% | 1.00% | 63.52% |
| Oppenheimer Global Securities/VA | | | | | | |
| 2007 | 23 | \$15.42 to \$26.82 | \$578 | 1.49% | 0.45% to 1.75% | 4.87% to 5.84% |
| 2006 | 32 | \$14.74 to \$25.34 | \$765 | 1.02% | 0.45% to 1.80% | 16.01% to 17.15% |
| 2005 | 35 | \$12.74 to \$21.63 | \$711 | 2.11% | 0.45% to 1.85% | 12.61% to 13.78% |
| 2004 | 22,250 | \$11.36 to \$19.26 | \$410,368 | 1.10% | 0.00% to 1.80% | 17.37% to 18.89% |
| 2003 | 16,092 | \$10.51 to \$16.20 | \$251,043 | 0.55% | 0.25% to 1.50% | 40.97% to 43.00% |
| Oppenheimer Main Street Fund®/VA | | | | | | |
| 2007 | 11 | \$9.88 to \$11.12 | \$115 | 0.84% | 1.25% to 1.50% | 2.92% to 3.15% |
| 2006 | 13 | \$9.60 to \$10.78 | \$123 | 1.67% | 1.25% to 1.50% | 13.34% to 13.59% |
| 2005 | - | - | \$41 | - | - | - |
| 2004 | - | - | \$43 | - | 1.25% to 1.50% | - |
| 2003 | - | - | \$32 | - | 1.25% to 1.50% | - |
| Oppenheimer Main Street Small Cap Fund®/VA | | | | | | |
| 2007 | 531 | \$12.90 to \$14.92 | \$6,971 | 0.31% | 0.25% to 1.50% | -2.71% to -1.48% |
| 2006 | 351 | \$13.26 to \$15.26 | \$4,722 | 0.10% | 0.30% to 1.50% | 13.33% to 14.43% |
| 2005 | 89 | \$11.70 to \$13.40 | \$1,052 | 2.38% | 0.50% to 1.50% | 8.62% |
| 2004 | - | \$12.30 | \$5 | (b) | 1.25% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Oppenheimer Mid Cap Fund/VA | | | | | | |
| 2007 | 4 | \$5.51 to \$10.94 | \$31 | - | 1.25% to 1.50% | 4.99% |
| 2006 | - | \$10.42 | \$1 | - | 1.25% | 1.66% |
| 2005 | - | - | \$3 | - | - | - |
| 2004 | - | - | \$3 | - | 1.25% | - |
| 2003 | - | - | \$4 | - | 1.25% | - |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| Oppenheimer Strategic Bond Fund/VA | | | | | | |
| 2007 | 7 | \$16.01 to \$17.48 | \$125 | 3.94% | 0.55% to 1.45% | 8.10% to 9.11% |
| 2006 | 8 | \$14.81 to \$16.02 | \$128 | 3.91% | 0.55% to 1.45% | 5.94% to 6.87% |
| 2005 | 11 | \$13.98 to \$15.10 | \$154 | 9.58% | 0.45% to 1.45% | 1.16% to 2.17% |
| 2004 | 3,306 | \$10.88 to \$14.98 | \$47,078 | 4.44% | 0.00% to 1.95% | 7.08% to 8.47% |
| 2003 | 2,470 | \$10.31 to \$13.81 | \$32,607 | 5.57% | 0.25% to 1.50% | 16.27% to 17.73% |
| Pax World Balanced Fund | | | | | | |
| 2007 | 4,498 | \$12.75 to \$14.25 | \$59,458 | 1.79% | 0.00% to 1.75% | 7.49% to 9.16% |
| 2006 | 4,112 | \$11.83 to \$12.90 | \$50,097 | 1.66% | 0.30% to 1.75% | 9.03% to 10.07% |
| 2005 | 4,818 | \$10.85 to \$11.76 | \$54,353 | 1.65% | 0.00% to 1.65% | 3.72% to 4.87% |
| 2004 | 1,550 | \$10.45 to \$11.12 | \$16,523 | 0.96% | 0.55% to 1.65% | 11.98% to 12.45% |
| 2003 | 378 | \$9.43 to \$9.56 | \$3,605 | 1.04% | 0.85% to 1.25% | 15.85% to 16.30% |
| PIMCO Real Return Portfolio - Administrative Class | | | | | | |
| 2007 | 2,861 | \$10.72 to \$12.37 | \$34,027 | 4.42% | 0.00% to 1.50% | 8.91% to 10.55% |
| 2006 | 2,338 | \$10.15 to \$11.19 | \$25,436 | 4.36% | 0.00% to 1.50% | -0.74% to 0.36% |
| 2005 | 2,096 | \$10.52 to \$11.10 | \$22,843 | 3.20% | 0.40% to 1.50% | 0.56% to 1.48% |
| 2004 | 882 | \$10.43 to \$10.83 | \$9,519 | (b) | 0.60% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Pioneer High Yield Fund - Class A | | | | | | |
| 2007 | 273 | \$11.81 to \$12.65 | \$3,394 | 4.89% | 0.20% to 1.95% | 5.03% to 6.37% |
| 2006 | 161 | \$11.33 to \$11.78 | \$1,880 | 4.89% | 0.40% to 1.75% | 8.63% to 10.10% |
| 2005 | 70 | \$10.43 to \$10.69 | \$742 | 4.75% | 0.45% to 1.75% | 0.67% to 1.72% |
| 2004 | 42 | \$10.38 to \$10.48 | \$437 | (b) | 0.60% to 1.65% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Pioneer Emerging Markets VCT Portfolio - Class I | | | | | | |
| 2007 | 2,280 | \$12.71 to \$12.84 | \$29,074 | (e) | 0.00% to 1.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|--|---------------------------------|--|-------------------------------------|--|--|---|
| Pioneer Equity Income VCT Portfolio - Class I | | | | | | |
| 2007 | 79 | \$13.98 to \$14.97 | \$1,189 | 2.95% | 0.65% to 1.25% | -0.43% to 0.20% |
| 2006 | 8,116 | \$13.06 to \$17.75 | \$119,307 | 2.59% | 0.35% to 1.95% | 20.07% to 22.02% |
| 2005 | 5,640 | \$11.48 to \$14.64 | \$69,926 | 2.66% | 0.30% to 1.60% | 3.28% to 5.40% |
| 2004 | 2,471 | \$11.02 to \$13.99 | \$28,279 | 2.17% | 0.00% to 1.95% | 14.64% to 17.70% |
| 2003 | 1,096 | \$9.61 to \$12.14 | \$10,691 | 2.39% | 0.45% to 1.50% | 20.73% to 21.93% |
| Pioneer High Yield VCT Portfolio - Class I | | | | | | |
| 2007 | 1,598 | \$11.89 to \$12.45 | \$19,319 | 5.55% | 0.25% to 1.50% | 3.99% to 5.36% |
| 2006 | 1,065 | \$11.36 to \$11.75 | \$12,297 | 5.72% | 0.40% to 1.50% | 6.92% to 8.10% |
| 2005 | 646 | \$10.67 to \$10.94 | \$6,949 | 5.69% | 0.00% to 1.50% | 0.38% to 1.31% |
| 2004 | 419 | \$10.63 to \$11.03 | \$4,468 | (b) | 0.65% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Pioneer Mid Cap Value VCT Portfolio - Class I | | | | | | |
| 2007 | 27 | \$18.68 | \$513 | 1.70% | 0.65% | 4.88% |
| 2006 | 4,709 | \$12.36 to \$19.37 | \$81,306 | 1.03% | 0.15% to 1.80% | 10.82% to 12.13% |
| 2005 | 4,927 | \$12.39 to \$17.38 | \$77,468 | 0.33% | 0.00% to 1.60% | 6.17% to 7.30% |
| 2004 | 3,402 | \$11.67 to \$16.27 | \$49,664 | 0.27% | 0.00% to 1.60% | 20.27% to 21.91% |
| 2003 | 983 | \$10.27 to \$13.46 | \$11,735 | 0.16% | 0.55% to 1.50% | 35.44% to 36.73% |
| Premier VIT OpCap Mid Cap Portfolio | | | | | | |
| 2007 | 40 | \$9.78 to \$9.85 | \$393 | (e) | 0.30% to 1.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |
| T. Rowe Price Mid-Cap Value Fund - R Class | | | | | | |
| 2007 | 68 | \$14.14 to \$14.82 | \$991 | 1.80% | 0.35% to 1.55% | -1.39% to -0.20% |
| 2006 | 69 | \$14.34 to \$14.85 | \$1,010 | 0.61% | 0.35% to 1.55% | 18.15% to 19.08% |
| 2005 | 63 | \$12.20 to \$12.42 | \$775 | 0.29% | 0.50% to 1.45% | 5.72% to 6.70% |
| 2004 | 53 | \$11.54 to \$11.64 | \$619 | (b) | 0.50% to 1.45% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

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|---|---------------------------------|--|-------------------------------------|--|--|---|
| T. Rowe Price Value Fund - Advisor Class | | | | | | |
| 2007 | 5 | \$11.40 | \$61 | 2.20% | 1.00% | -0.44% |
| 2006 | 3 | \$11.45 | \$30 | (d) | 1.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |
| Templeton Foreign Fund - Class A | | | | | | |
| 2007 | 82 | \$16.75 to \$17.56 | \$1,410 | 1.84% | 0.55% to 1.75% | 15.20% to 16.60% |
| 2006 | 59 | \$14.54 to \$15.06 | \$876 | 2.28% | 0.55% to 1.75% | 18.01% to 19.06% |
| 2005 | 51 | \$12.36 to \$12.59 | \$637 | 1.84% | 0.70% to 1.65% | 8.80% to 9.86% |
| 2004 | 39 | \$11.36 to \$11.46 | \$450 | (b) | 0.65% to 1.65% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Templeton Global Bond Fund - Class A | | | | | | |
| 2007 | 4,997 | \$12.26 to \$21.80 | \$72,664 | 7.52% | 0.00% to 1.50% | 9.14% to 10.83% |
| 2006 | 2,522 | \$11.13 to \$19.67 | \$33,054 | 5.57% | 0.00% to 1.50% | 11.73% to 12.85% |
| 2005 | 1,327 | \$11.07 to \$16.96 | \$15,341 | 5.36% | 0.50% to 1.50% | -3.59% to -4.49% |
| 2004 | 572 | \$11.59 to \$17.55 | \$6,775 | (b) | 0.55% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| The Growth Fund of America® - Class R-3 | | | | | | |
| 2007 | 848 | \$11.68 to \$15.17 | \$12,442 | 0.92% | 0.00% to 1.75% | 8.85% to 10.36% |
| 2006 | 584 | \$10.67 to \$13.63 | \$7,813 | 0.76% | 0.20% to 1.55% | 8.89% to 10.29% |
| 2005 | 319 | \$12.04 to \$12.34 | \$3,894 | 0.65% | 0.25% to 1.55% | 12.28% to 13.54% |
| 2004 | 122 | \$10.74 to \$10.86 | \$1,320 | (b) | 0.30% to 1.45% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| The Growth Fund of America® - Class R-4 | | | | | | |
| 2007 | 16,882 | \$9.72 to \$15.32 | \$248,778 | 1.08% | 0.00% to 1.50% | 9.19% to 10.52% |
| 2006 | 14,655 | \$12.90 to \$13.73 | \$196,584 | 0.91% | 0.30% to 1.50% | 9.29% to 10.56% |
| 2005 | 11,850 | \$11.74 to \$12.54 | \$145,130 | 0.93% | 0.00% to 1.50% | 12.50% to 13.63% |
| 2004 | 4,738 | \$10.80 to \$11.14 | \$51,341 | (b) | 0.45% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|--|---------------------------------|--|-------------------------------------|--|--|---|
| The Income Fund of America® - Class R-3 | | | | | | |
| 2007 | 121 | \$13.25 to \$14.19 | \$1,660 | 3.34% | 0.00% to 1.75% | 1.83% to 3.08% |
| 2006 | 77 | \$13.12 to \$13.65 | \$1,032 | 3.12% | 0.20% to 1.55% | 18.13% to 19.60% |
| 2005 | 26 | \$11.14 to \$11.38 | \$295 | 3.46% | 0.30% to 1.45% | 1.73% to 2.71% |
| 2004 | 10 | \$10.97 to \$11.08 | \$110 | (b) | 0.30% to 1.40% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Diversified Value Portfolio | | | | | | |
| 2007 | 8 | \$14.38 to \$14.92 | \$114 | 1.87% | 0.95% to 1.95% | 2.97% |
| 2006 | 7 | \$14.09 to \$14.49 | \$100 | (g) | 0.95% to 2.00% | (g) |
| 2005 | 5 | \$12.09 to \$12.25 | \$63 | (c) | 1.25% to 2.05% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| Equity Income Portfolio | | | | | | |
| 2007 | 21 | \$13.84 to \$14.28 | \$304 | 2.23% | 1.10% to 1.95% | 3.40% |
| 2006 | 17 | \$13.48 to \$13.81 | \$235 | 1.93% | 1.10% to 2.00% | 19.36% to 19.36% |
| 2005 | 21 | \$11.39 to \$11.57 | \$240 | 2.23% | 1.10% to 2.05% | 2.41% to 3.03% |
| 2004 | 18 | \$11.19 to \$11.23 | \$208 | (b) | 1.10% to 1.65% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Small Company Growth Portfolio | | | | | | |
| 2007 | 7 | \$12.75 to \$13.22 | \$86 | - | 0.95% to 1.95% | 2.80% |
| 2006 | 1 | \$12.51 to \$12.86 | \$18 | (g) | 0.95% to 2.00% | (g) |
| 2005 | - | \$11.57 to \$11.72 | \$0 | (c) | 1.25% to 2.05% | (c) |
| 2004 | (c) | (c) | (c) | (c) | (c) | (c) |
| 2003 | (c) | (c) | (c) | (c) | (c) | (c) |
| Wanger International Small Cap | | | | | | |
| 2007 | 916 | \$10.46 to \$10.57 | \$9,623 | (e) | 0.00% to 1.50% | (e) |
| 2006 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2005 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2004 | (e) | (e) | (e) | (e) | (e) | (e) |
| 2003 | (e) | (e) | (e) | (e) | (e) | (e) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Units* (000's) | Unit Fair Value (lowest to highest) | Net Assets (000's) | Investment Income Ratio^A | Expense Ratio^B (lowest to highest) | Total Return^C (lowest to highest) |
|---|---------------------------------|--|-------------------------------------|--|--|---|
| Wanger Select | | | | | | |
| 2007 | 4,150 | \$15.70 to \$16.65 | \$66,892 | - | 0.00% to 1.50% | 7.73% to 9.02% |
| 2006 | 1,756 | \$14.45 to \$15.37 | \$26,052 | 0.25% | 0.15% to 1.50% | 17.90% to 19.00% |
| 2005 | 559 | \$12.40 to \$12.94 | \$6,985 | - | 0.60% to 1.50% | 8.87% to 9.69% |
| 2004 | 195 | \$11.39 to \$11.85 | \$2,227 | (b) | 0.70% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Wanger U.S. Smaller Companies | | | | | | |
| 2007 | 1,512 | \$13.11 to \$14.89 | \$21,526 | - | 0.05% to 1.50% | -0.63% to 4.86% |
| 2006 | 1,254 | \$12.52 to \$14.27 | \$17,111 | 0.22% | 0.15% to 1.50% | 6.31% to 7.30% |
| 2005 | 725 | \$12.66 to \$13.34 | \$9,257 | - | 0.00% to 1.50% | 9.61% to 10.66% |
| 2004 | 186 | \$11.55 to \$12.12 | \$2,155 | (b) | 0.55% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Washington Mutual Investors Fund SM , Inc. - Class R-3 | | | | | | |
| 2007 | 395 | \$12.78 to \$13.57 | \$5,204 | 1.77% | 0.00% to 1.55% | 2.08% to 3.38% |
| 2006 | 301 | \$12.52 to \$13.02 | \$3,858 | 1.62% | 0.20% to 1.55% | 15.82% to 17.24% |
| 2005 | 198 | \$10.81 to \$11.09 | \$2,177 | 1.64% | 0.25% to 1.55% | 1.78% to 2.88% |
| 2004 | 115 | \$10.66 to \$10.77 | \$1,232 | (b) | 0.30% to 1.40% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Washington Mutual Investors Fund SM , Inc. - Class R-4 | | | | | | |
| 2007 | 6,883 | \$12.73 to \$13.71 | \$91,248 | 1.97% | 0.25% to 1.50% | 2.34% to 3.56% |
| 2006 | 6,828 | \$12.38 to \$13.21 | \$88,156 | 1.90% | 0.30% to 1.50% | 16.17% to 17.48% |
| 2005 | 5,985 | \$10.60 to \$11.29 | \$66,271 | 2.09% | 0.40% to 1.50% | 1.94% to 2.95% |
| 2004 | 3,309 | \$10.80 to \$11.08 | \$35,859 | (b) | 0.55% to 1.50% | (b) |
| 2003 | (b) | (b) | (b) | (b) | (b) | (b) |
| Wells Fargo Advantage Small Cap Value Fund - Class A | | | | | | |
| 2007 | 4 | \$11.68 | \$47 | - | 1.00% | 9.16% |
| 2006 | 2 | \$10.70 | \$21 | (d) | 1.00% | (d) |
| 2005 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2004 | (d) | (d) | (d) | (d) | (d) | (d) |
| 2003 | (d) | (d) | (d) | (d) | (d) | (d) |

**VARIABLE ANNUITY ACCOUNT C OF
ING LIFE INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

- (a) As this investment Division had no investments until 2003, this data is not meaningful and therefore is not presented.
- (b) As this investment Division had no investments until 2004, this data is not meaningful and therefore is not presented.
- (c) As this investment Division had no investments until 2005, this data is not meaningful and therefore is not presented.
- (d) As this investment Division had no investments until 2006, this data is not meaningful and therefore is not presented.
- (e) As this investment Division had no investments until 2007, this data is not meaningful and therefore is not presented.
- (f) As this investment Division is wholly comprised of new contract bands at December 31, 2005, this data is not meaningful and therefore is not presented.
- (g) As this investment Division is wholly comprised of new contract bands at December 31, 2006, this data is not meaningful and therefore is not presented.
- (h) As this investment Division is wholly comprised of new contract bands at December 31, 2007, this data is not meaningful and therefore is not presented.

- A** The Investment Income Ratio represents dividends received by the Division, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the Division invests.
- B** The Expense Ratio considers only the expenses borne directly by the Account and is equal to the mortality and expense, administrative and other charges, as defined in Note 4. Certain items in this table are presented as a range of minimum and maximum values; however, such information is calculated independently for each column in the table.
- C** Total Return is calculated as the change in unit value for each Contract presented in the Statements of Assets and Liabilities. Certain items in this table are presented as a range of minimum and maximum values; however, such information is calculated independently for each column in the table.

* Includes units for annuity contracts in payout beginning in 2006.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Index to Consolidated Financial Statements

| | <u>Page</u> |
|---|--------------------|
| Report of Independent Registered Public Accounting Firm | C-2 |
| Consolidated Financial Statements: | |
| Consolidated Statements of Operations for the years ended December 31, 2007, 2006, and 2005 | C-3 |
| Consolidated Balance Sheets as of December 31, 2007 and 2006 | C-4 |
| Consolidated Statements of Changes in Shareholder's Equity for the years ended December 31, 2007, 2006, and 2005 | C-6 |
| Consolidated Statements of Cash Flows for the years ended December 31, 2007, 2006, and 2005 | C-7 |
| Notes to Consolidated Financial Statements | C-9 |

Report of Independent Registered Public Accounting Firm

The Board of Directors
ING Life Insurance and Annuity Company

We have audited the accompanying consolidated balance sheets of ING Life Insurance and Annuity Company and subsidiaries as of December 31, 2007 and 2006, and the related consolidated statements of operations, changes in shareholder's equity, and cash flows for each of the three years in the period ended December 31, 2007. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Company's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of ING Life Insurance and Annuity Company and subsidiaries as of December 31, 2007 and 2006, and the results of their operations and their cash flows for each of the three years in the period ended December 31, 2007, in conformity with U.S. generally accepted accounting principles.

As discussed in Note 14 to the financial statements, the Company restated 2006 and 2005 retained earnings (deficit), asset, and liability amounts presented in their consolidated balance sheets and changes in shareholder's equity.

/s/ Ernst & Young LLP

Atlanta, Georgia
March 25, 2008

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Consolidated Statements of Operations
(In millions)

| | Year Ended December 31, | | |
|---|-------------------------|------------|------------|
| | 2007 | 2006 | 2005 |
| Revenue: | | | |
| Net investment income | \$ 1,054.7 | \$ 1,029.7 | \$ 1,037.1 |
| Fee income | 789.3 | 714.8 | 609.6 |
| Premiums | 46.8 | 37.5 | 43.2 |
| Broker-dealer commission revenue | 568.4 | 429.2 | 378.1 |
| Net realized capital gains (losses) | (8.2) | 3.0 | 22.0 |
| Other income | 0.9 | 15.7 | 7.7 |
| Total revenue | 2,451.9 | 2,229.9 | 2,097.7 |
| Benefits and expenses: | | | |
| Interest credited and other benefits to contractowners | 822.2 | 783.7 | 739.6 |
| Operating expenses | 652.2 | 568.3 | 524.3 |
| Broker-dealer commission expense | 568.4 | 429.2 | 378.1 |
| Amortization of deferred policy acquisition cost and value of business acquired | 129.2 | 21.3 | 159.9 |
| Interest expense | 5.5 | 2.9 | 1.6 |
| Total benefits and expenses | 2,177.5 | 1,805.4 | 1,803.5 |
| Income before income taxes | 274.4 | 424.5 | 294.2 |
| Income tax expense | 56.0 | 122.7 | 21.5 |
| Net income | \$ 218.4 | \$ 301.8 | \$ 272.7 |

The accompanying notes are an integral part of these consolidated financial statements.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Consolidated Balance Sheets
(In millions, except share data)

| | As of December 31, | |
|--|---------------------------|--------------------|
| | 2007 | 2006 |
| | | (Restated) |
| Assets | | |
| Investments: | | |
| Fixed maturities, available-for-sale, at fair value (amortized cost of \$13,374.7 at 2007 and \$15,150.1 at 2006) | \$ 13,316.3 | \$ 15,112.2 |
| Equity securities, available-for-sale, at fair value (cost of \$440.1 at 2007 and \$233.6 at 2006) | 446.4 | 251.7 |
| Mortgage loans on real estate | 2,089.4 | 1,879.3 |
| Policy loans | 273.4 | 268.9 |
| Limited partnerships/corporations | 636.1 | 359.2 |
| Other investments | 202.7 | 39.7 |
| Securities pledged (amortized cost of \$940.2 at 2007 and \$1,106.2 at 2006) | 934.1 | 1,099.5 |
| Total investments | 17,898.4 | 19,010.5 |
| Cash and cash equivalents | 252.3 | 311.2 |
| Short-term investments under securities loan agreement | 183.9 | 283.1 |
| Accrued investment income | 168.3 | 180.4 |
| Receivables for securities sold | 5.6 | 90.1 |
| Reinsurance recoverable | 2,594.4 | 2,715.4 |
| Deferred policy acquisition costs | 728.6 | 622.6 |
| Value of business acquired | 1,253.2 | 1,340.2 |
| Notes receivable from affiliate | 175.0 | 175.0 |
| Short-term loan to affiliate | - | 45.0 |
| Due from affiliates | 10.6 | 9.1 |
| Property and equipment | 147.4 | 75.1 |
| Other assets | 112.1 | 73.8 |
| Assets held in separate accounts | 48,091.2 | 43,550.8 |
| Total assets | <u>\$ 71,621.0</u> | <u>\$ 68,482.3</u> |

The accompanying notes are an integral part of these consolidated financial statements.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Consolidated Balance Sheets
(In millions, except share data)

| | As of December 31, | |
|--|---------------------------|--------------------|
| | 2007 | 2006 |
| | | (Restated) |
| Liabilities and Shareholder's Equity | | |
| Future policy benefits and claims reserves | \$ 18,569.1 | \$ 19,984.1 |
| Payables for securities purchased | 0.2 | 42.6 |
| Payables under securities loan agreement | 165.1 | 283.1 |
| Notes payable | 9.9 | - |
| Borrowed money | 738.4 | 833.2 |
| Due to affiliates | 130.7 | 82.8 |
| Current income taxes | 56.8 | 59.8 |
| Deferred income taxes | 275.9 | 261.1 |
| Other liabilities | 542.7 | 371.1 |
| Liabilities related to separate accounts | 48,091.2 | 43,550.8 |
| Total liabilities | 68,580.0 | 65,468.6 |
| Shareholder's equity | | |
| Common stock (100,000 shares authorized; 55,000 issued and outstanding; \$50 per share value) | 2.8 | 2.8 |
| Additional paid-in capital | 4,159.3 | 4,299.5 |
| Accumulated other comprehensive loss | (33.8) | (14.0) |
| Retained earnings (deficit) | (1,087.3) | (1,274.6) |
| Total shareholder's equity | 3,041.0 | 3,013.7 |
| Total liabilities and shareholder's equity | \$ 71,621.0 | \$ 68,482.3 |

The accompanying notes are an integral part of these consolidated financial statements.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Consolidated Statements of Changes in Shareholder's Equity
(In millions)

| | Common Stock | Additional Paid-In Capital | Accumulated Other Comprehensive Income (Loss) | Retained Earnings (Deficit) (Restated) | Total Shareholder's Equity (Restated) |
|---|-----------------|----------------------------------|--|---|--|
| Balance at December 31, 2004 | \$ 2.8 | \$ 4,566.8 | \$ 67.1 | \$ (1,877.1) | \$ 2,759.6 |
| Prior period adjustment (\$43.1 pretax) | - | - | - | 28.0 | 28.0 |
| Balance at January 1, 2005 | 2.8 | 4,566.8 | 67.1 | (1,849.1) | 2,787.6 |
| Comprehensive income: | | | | | |
| Net income | - | - | - | 272.7 | 272.7 |
| Other comprehensive loss, net of tax: | | | | | |
| Change in net unrealized capital gains (losses) on securities (\$108.4 pretax) | - | - | (77.5) | - | (77.5) |
| Minimum pension liability (\$1.1 pretax) | - | - | 5.1 | - | 5.1 |
| Total comprehensive income | | | | | 200.3 |
| Dividends paid | - | (20.5) | - | - | (20.5) |
| Employee share-based payments | - | 3.3 | - | - | 3.3 |
| Balance at December 31, 2005 | 2.8 | 4,549.6 | (5.3) | (1,576.4) | 2,970.7 |
| Comprehensive income: | | | | | |
| Net income | - | - | - | 301.8 | 301.8 |
| Other comprehensive loss, net of tax: | | | | | |
| Change in net unrealized capital gains (losses) on securities (\$23.4 pretax) | - | - | (10.7) | - | (10.7) |
| Pension liability and FAS No. 158 transition adjustment (\$3.9 pretax) | - | - | 2.5 | - | 2.5 |
| | | | | | 293.6 |
| Total comprehensive income | | | | | |
| Cumulative effect of change in accounting principle (\$0.8 pretax) | | | (0.5) | - | (0.5) |
| Dividends paid | - | (256.0) | - | - | (256.0) |
| Employee share-based payments | - | 5.9 | - | - | 5.9 |
| Balance at December 31, 2006 | 2.8 | 4,299.5 | (14.0) | (1,274.6) | 3,013.7 |
| Cumulative effect of change in accounting principle | - | - | - | (31.1) | (31.1) |
| Balance at January 1, 2007 | 2.8 | 4,299.5 | (14.0) | (1,305.7) | 2,982.6 |
| Comprehensive income: | | | | | |
| Net income | - | - | - | 218.4 | 218.4 |
| Other comprehensive loss, net of tax: | | | | | |
| Change in net unrealized capital gains (losses) on securities (\$27.7 pretax), including tax valuation allowance of \$(6.4) | - | - | (24.4) | - | (24.4) |
| Pension liability (\$7.1 pretax) | - | - | 4.6 | - | 4.6 |
| Total comprehensive income | | | | | 198.6 |
| Dividends paid | - | (145.0) | - | - | (145.0) |
| Employee share-based payments | - | 4.8 | - | - | 4.8 |
| Balance at December 31, 2007 | <u>\$ 2.8</u> | <u>\$ 4,159.3</u> | <u>\$ (33.8)</u> | <u>\$ (1,087.3)</u> | <u>\$ 3,041.0</u> |

The accompanying notes are an integral part of these consolidated financial statements.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Consolidated Statements of Cash Flows
(In millions)

| | Year Ended December 31, | | |
|---|-------------------------|-----------|------------|
| | 2007 | 2006 | 2005 |
| Cash Flows from Operating Activities: | | | |
| Net income | \$ 218.4 | \$ 301.8 | \$ 272.7 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | | |
| Capitalization of deferred policy acquisition costs, value of business acquired, and sales inducements | (193.4) | (191.0) | (174.0) |
| Amortization of deferred policy acquisition costs, value of business acquired, and sales inducements | 133.9 | 25.9 | 165.8 |
| Net accretion/decretion of discount/premium | 72.7 | 83.8 | 115.5 |
| Future policy benefits, claims reserves, and interest credited | 599.0 | 662.5 | 634.2 |
| Provision for deferred income taxes | 30.4 | 75.6 | 11.0 |
| Net realized capital losses (gains) | 8.2 | (3.0) | (22.0) |
| Depreciation | 18.2 | 12.6 | 12.0 |
| Change in: | | | |
| Accrued investment income | 12.1 | 23.2 | (21.6) |
| Reinsurance recoverable | 121.0 | 81.3 | 104.6 |
| Other receivable and assets accruals | (37.0) | (20.1) | 2.6 |
| Due to/from affiliates | 46.4 | 20.4 | 4.6 |
| Other payables and accruals | 17.8 | 86.3 | (49.8) |
| Other, net | (16.4) | 5.9 | 3.3 |
| Net cash provided by operating activities | 1,031.3 | 1,165.2 | 1,058.9 |
| Cash Flows from Investing Activities: | | | |
| Proceeds from the sale, maturity, or redemption of: | | | |
| Fixed maturities, available-for-sale | 10,235.6 | 10,355.2 | 19,232.3 |
| Equity securities, available-for-sale | 113.8 | 91.7 | 119.8 |
| Mortgage loans on real estate | 205.4 | 197.0 | 179.0 |
| Acquisition of: | | | |
| Fixed maturities, available-for-sale | (8,425.5) | (8,802.1) | (19,435.9) |
| Equity securities, available-for-sale | (243.9) | (149.1) | (120.4) |
| Mortgage loans on real estate | (415.1) | (680.3) | (484.8) |
| Policy loans | (4.5) | (6.5) | 0.3 |
| Derivatives, net | 32.2 | 1.4 | 4.2 |
| Limited partnerships, net | (279.5) | (237.6) | (46.3) |
| Other investments | (182.1) | (4.0) | (1.5) |
| Purchases of property and equipment, net | (90.5) | (54.5) | (14.2) |
| Net cash provided by (used in) investing activities | 945.9 | 711.2 | (567.5) |

The accompanying notes are an integral part of these consolidated financial statements.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Consolidated Statements of Cash Flows
(In millions)

| | Year Ended December 31, | | |
|--|-------------------------|-----------|-----------|
| | 2007 | 2006 | 2005 |
| Cash Flows from Financing Activities: | | | |
| Deposits received for investment contracts | 1,600.0 | 1,875.7 | 2,024.2 |
| Maturities and withdrawals from investment contracts | (3,451.2) | (3,420.7) | (2,237.5) |
| Short-term loans to affiliates | 45.0 | 86.0 | (106.0) |
| Short-term borrowings | (94.8) | (107.9) | (116.3) |
| Notes payable | 9.9 | - | - |
| Dividends to Parent | (145.0) | (256.0) | (20.5) |
| Net cash used in financing activities | (2,036.1) | (1,822.9) | (456.1) |
| Net (decrease) increase in cash and cash equivalents | (58.9) | 53.5 | 35.3 |
| Cash and cash equivalents, beginning of year | 311.2 | 257.7 | 222.4 |
| Cash and cash equivalents, end of year | \$ 252.3 | \$ 311.2 | \$ 257.7 |
| Supplemental cash flow information: | | | |
| Income taxes paid, net | \$ 45.1 | \$ 37.6 | \$ 47.1 |
| Interest paid | \$ 44.6 | \$ 40.8 | \$ 32.0 |

The accompanying notes are an integral part of these consolidated financial statements.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

1. Organization and Significant Accounting Policies

Basis of Presentation

ING Life Insurance and Annuity Company (“ILIAC”) is a stock life insurance company domiciled in the state of Connecticut. ILIAC and its wholly-owned subsidiaries (collectively, the “Company”) are providers of financial products and services in the United States. ILIAC is authorized to conduct its insurance business in all states and in the District of Columbia.

The consolidated financial statements include ILIAC and its wholly-owned subsidiaries, ING Financial Advisers, LLC (“IFA”) and Directed Services LLC (“DSL”). ILIAC is a direct, wholly-owned subsidiary of Lion Connecticut Holdings Inc. (“Lion” or “Parent”), which is an indirect, wholly-owned subsidiary of ING Groep N.V. (“ING”). ING is a global financial services holding company based in The Netherlands, with American Depository Shares listed on the New York Stock Exchange under the symbol “ING.”

On December 1, 2006, Lion contributed to ILIAC, Directed Services, Inc. (“DSI”), a New York corporation registered as a broker-dealer under the Securities Exchange Act of 1934 and as an investment advisor under the Investment Advisors Act of 1940, whose primary functions were the distribution of variable insurance products and investment advisory services for open-end mutual funds. Additionally, on December 12, 2006, ILIAC organized DSL as a wholly-owned Delaware limited liability company. On December 31, 2006, DSI merged with and into DSL and ceased to exist. Upon merger, the operations and broker-dealer and investment advisor registrations of DSI were consolidated into DSL, the surviving company. Effective January 1, 2007, ILIAC’s investment advisory agreement with certain variable funds offered in Company products was assigned to DSL.

Statement of Financial Accounting Standards (“FAS”) No. 141, “Business Combinations”, excludes transfers of net assets or exchanges of shares between entities under common control, and notes that certain provisions under Accounting Principles Board (“APB”) Opinion No. 16, “Business Combinations”, provide a source of guidance for such transactions. In accordance with APB Opinion No. 16, financial information of the combined entity is presented as if the entities had been combined for the full year, and all comparative financial statements are restated and presented as if the entities had previously been combined, in a manner similar to a pooling-of-interests. The consolidated financial statements give effect to the DSL consolidation transactions as if they had occurred on January 1, 2004 and include the following:

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

| | 2006 | 2005 |
|-------------------------------|----------|----------|
| Total revenue | \$ 594.9 | \$ 507.7 |
| Net income | 35.8 | 28.2 |
| Additional paid-in capital: | | |
| Dividends paid | 25.0 | 20.5 |
| Employee share-based payments | 0.1 | 0.2 |

On May 11, 2006, ILIAC organized NWL as a wholly-owned subsidiary for the purpose of purchasing, constructing, developing, leasing, and managing a new corporate office facility to be located at One Orange Way, Windsor, Connecticut (the “Windsor Property”). Effective October 1, 2007, the principal executive office of ILIAC was changed to One Orange Way, Windsor, Connecticut.

On October 31, 2007, ILIAC’s subsidiary, NWL merged with and into ILIAC. As of the merger date, NWL ceased to exist, and ILIAC became the surviving corporation. The merger did not have an impact on ILIAC’s consolidated results of operations and financial position, as NWL was a wholly-owned subsidiary and already included in the consolidated financial statements for all periods presented since its formation.

Description of Business

The Company offers qualified and nonqualified annuity contracts that include a variety of funding and payout options for individuals and employer-sponsored retirement plans qualified under Internal Revenue Code Sections 401, 403, 408, and 457, as well as nonqualified deferred compensation plans. The Company’s products are offered primarily to individuals, pension plans, small businesses, and employer-sponsored groups in the health care, government, and education markets (collectively “not-for-profit” organizations) and corporate markets. The Company’s products are generally distributed through pension professionals, independent agents and brokers, third party administrators, banks, dedicated career agents, and financial planners.

Products offered by the Company include deferred and immediate (payout annuities) annuity contracts. Company products also include programs offered to qualified plans and nonqualified deferred compensation plans that package administrative and record-keeping services along with a variety of investment options, including affiliated and nonaffiliated mutual funds and variable and fixed investment options. In addition, the Company offers wrapper agreements entered into with retirement plans, which contain certain benefit responsive guarantees (i.e. liquidity guarantees of principal and previously accrued interest for benefits paid under the terms of the plan) with respect to portfolios of plan-owned assets not invested with the Company. The Company also offers investment advisory services and pension and retirement savings plan administrative services.

The Company has one operating segment.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Recently Adopted Accounting Standards

Accounting for Uncertainty in Income Taxes

In June 2006, the Financial Accounting Standards Board ("FASB") issued FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" ("FIN 48"), which creates a single model to address the accounting for the uncertainty in income tax positions recognized in a company's financial statements. FIN 48 prescribes a recognition threshold and measurement criteria that must be satisfied to recognize a financial statement benefit of tax positions taken, or expected to be taken, on an income tax return. Additionally, FIN 48 provides guidance on derecognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition.

FIN 48 was adopted by the Company on January 1, 2007. As a result of implementing FIN 48, the Company recognized a cumulative effect of change in accounting principle of \$2.9 as a reduction to January 1, 2007 Retained earnings (deficit).

Accounting by Insurance Enterprises for Deferred Acquisition Costs in Connection with Modifications or Exchanges of Insurance Contracts

In September 2005, the American Institute of Certified Public Accountants ("AICPA") issued Statement of Position ("SOP") 05-1, "Accounting by Insurance Enterprises for Deferred Acquisition Costs in Connection with Modifications or Exchanges of Insurance Contracts" ("SOP 05-1"), which states that when an internal replacement transaction results in a substantially changed contract, the unamortized deferred acquisition costs, unearned revenue liabilities, and deferred sales inducement assets, related to the replaced contract should not be deferred in connection with the new contract. Contract modifications that meet various conditions defined by SOP 05-1 and result in a new contract that is substantially unchanged from the replaced contract, however, should be accounted for as a continuation of the replaced contract.

SOP 05-1 defines an internal replacement as a modification in product benefits, features, rights, or coverage that occurs by the exchange of a contract for a new contract, by amendment, endorsement, or rider, to a contract, or by the election of a feature or coverage within a contract. SOP 05-1 applies to internal replacements made primarily to contracts defined by FAS No. 60, "Accounting and Reporting by Insurance Enterprises" ("FAS No. 60"), as short-duration and long-duration insurance contracts, and by FAS No. 97, "Accounting and Reporting by Insurance Enterprises for Certain Long-Duration Contracts and for Realized Gains and Losses from the Sale of Investments" ("FAS No. 97"), as investment contracts.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

SOP 05-1 was adopted by the Company on January 1, 2007, and is effective for internal replacements occurring on or after that date. As a result of implementing SOP 05-1, the Company recognized a cumulative effect of change in accounting principle of \$43.4, before tax, or \$28.2, net of \$15.2 of income taxes, as a reduction to January 1, 2007 Retained earnings (deficit). In addition, the Company revised its accounting policy on the amortization of deferred policy acquisition costs ("DAC") and value of business acquired ("VOBA") to include internal replacements.

Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans

In September 2006, the FASB issued FAS No. 158, "Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans - An Amendment of FASB Statements No. 87, 88, 106, and 132R" ("FAS No. 158"). FAS No. 158 requires an employer to:

- Recognize in the statement of financial position, an asset for a plan's overfunded status or a liability for a plan's underfunded status;
- Measure a plan's assets and obligations that determine its funded status as of the end of the fiscal year; and
- Recognize changes in the funded status of a defined benefit postretirement plan in the year in which the changes occur, reporting such changes in comprehensive income.

On December 31, 2006, the Company adopted the recognition and disclosure provisions of FAS No. 158. The effect of adopting FAS No. 158 on the Company's financial condition at December 31, 2006 is included in the accompanying consolidated financial statements. FAS No. 158 did not have a significant effect on the Company's financial condition at December 31, 2006. The provisions regarding the change in the measurement date of postretirement benefit plans are not applicable, as the Company already uses a measurement date of December 31 for its pension plans.

The incremental effects of adopting the provisions of FAS No. 158 on the Company's Consolidated Balance Sheets at December 31, 2006 was \$(0.5).

Accounting for Certain Hybrid Financial Instruments

In February 2006, the FASB issued FAS No. 155, "Accounting for Certain Hybrid Financial Instruments - an amendment of FASB Statements No. 133 and 140" ("FAS No. 155"), which permits the application of fair value accounting to certain hybrid financial instruments in their entirety if they contain embedded derivatives that would otherwise require bifurcation under FAS No. 133, "Accounting for Derivative Instruments and Hedging Activities" ("FAS No. 133"). Under this approach, changes in fair value would be recognized currently in earnings. In addition, FAS No. 155 does the following:

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

- Clarifies which interest-only strips and principal-only strips are not subject to derivative accounting under FAS No. 133;
- Requires that interests in securitized financial assets be analyzed to identify interests that are freestanding derivatives or that are hybrid instruments that contain embedded derivatives requiring bifurcation;
- Clarifies that concentrations of credit risk in the form of subordination are not embedded derivatives; and
- Allows a qualifying special-purpose entity to hold derivative financial instruments that pertain to beneficial interests, other than another derivative financial instrument.

FAS No. 155 was adopted by the Company on January 1, 2007, and is effective for all instruments acquired, issued, or subject to a remeasurement event, occurring on or after that date. The adoption of FAS No. 155 did not have a material effect on the Company's financial position, results of operations, or cash flows.

New Accounting Pronouncements

Business Combinations

In December 2007, the FASB issued FAS No. 141 (revised 2007), "Business Combinations" ("FAS No. 141R"), which replaces FAS No. 141, "Business Combinations," as issued in 2001. FAS No. 141R requires most identifiable assets, liabilities, noncontrolling interest, and goodwill, acquired in a business combination to be recorded at full fair value as of the acquisition date, even for acquisitions achieved in stages. In addition, the statement requires:

- Acquisition-related costs to be recognized separately and generally expensed;
- Non-obligatory restructuring costs to be recognized separately when the liability is incurred;
- Contractual contingencies acquired to be recorded at acquisition-date fair values;
- A bargain purchase, which occurs when the fair value of net assets acquired exceeds the consideration transferred plus any non-controlling interest in the acquiree, to be recognized as a gain; and
- The nature and financial effects of the business combination to be disclosed.

FAS No. 141R also amends or eliminates various other authoritative literature.

The provisions of FAS No. 141R are effective for fiscal years beginning on or after December 15, 2008 for all business combinations occurring on or after that date. As such, this standard will impact any Company acquisitions that occur on or after January 1, 2009.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The Fair Value Option for Financial Assets and Financial Liabilities

In February 2007, the FASB issued FAS No. 159, “The Fair Value Option for Financial Assets and Financial Liabilities” (“FAS No. 159”), which allows a company to make an irrevocable election, on specific election dates, to measure eligible items at fair value. The election to measure an item at fair value may be determined on an instrument by instrument basis, with certain exceptions. If the fair value option is elected, unrealized gains and losses will be recognized in earnings at each subsequent reporting date, and any upfront costs and fees related to the item will be recognized in earnings as incurred. Items eligible for the fair value option include:

- Certain recognized financial assets and liabilities;
- Rights and obligations under certain insurance contracts that are not financial instruments;
- Host financial instruments resulting from the separation of an embedded nonfinancial derivative instrument from a nonfinancial hybrid instrument; and
- Certain commitments.

FAS No. 159 is effective for fiscal years beginning after November 15, 2007. As of the effective date, the fair value option may be elected for eligible items that exist on that date. The effect of the first remeasurement to fair value shall be reported as a cumulative effect adjustment to the opening balance of Retained earnings (deficit). The Company will not be electing the fair value option for any eligible assets or liabilities in existence on January 1, 2008.

Fair Value Measurements

In September 2006, the FASB issued FAS No. 157, “Fair Value Measurements” (“FAS No. 157”). FAS No. 157 provides guidance for using fair value to measure assets and liabilities whenever other standards require (or permit) assets or liabilities to be measured at fair value. FAS No. 157 does not expand the use of fair value in any new circumstances.

Under FAS No. 157, the FASB clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the asset or liability. In support of this principle, FAS No. 157 establishes a fair value hierarchy that prioritizes the information used to develop such assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets and the lowest priority to unobservable data. FAS No. 157 also requires separate disclosure of fair value measurements by level within the hierarchy and expanded disclosure of the effect on earnings for items measured using unobservable data.

The provisions of FAS No. 157 are effective for financial statements issued for fiscal years beginning after November 15, 2007. The Company is in the process of determining the impact of adoption of FAS No. 157.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from reported results using those estimates.

Reclassifications

Certain reclassifications have been made to prior year financial information to conform to the current year classifications.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, money market instruments, and other debt issues with a maturity of 90 days or less when purchased.

Investments

All of the Company's fixed maturities and equity securities are currently designated as available-for-sale. Available-for-sale securities are reported at fair value and unrealized capital gains (losses) on these securities are recorded directly in Shareholder's equity, after adjustment for related changes in experience-rated contract allocations, DAC, VOBA, and deferred income taxes.

Other-Than-Temporary Impairments

The Company analyzes the general account investments to determine whether there has been an other-than-temporary decline in fair value below the amortized cost basis. Management considers the length of time and the extent to which fair value has been less than amortized cost, the issuer's financial condition and near-term prospects, future economic conditions and market forecasts, and the Company's intent and ability to retain the investment for a period of time sufficient to allow for recovery in fair value. If it is probable that all amounts due according to the contractual terms of a debt security will not be collected, an other-than-temporary impairment is considered to have occurred.

In addition, the Company invests in structured securities that meet the criteria of the Emerging Issues Task Force ("EITF") Issue No. 99-20 "Recognition of Interest Income and Impairment on Purchased and Retained Beneficial Interests in Securitized Financial Assets" ("EITF 99-20"). Under EITF 99-20, a further determination of the required impairment is based on credit risk and the possibility of significant prepayment risk that restricts the Company's ability to recover the investment. An impairment is recognized if the fair value of the security is less than amortized cost and there has been adverse change in cash flow since the last remeasurement date.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

When a decline in fair value is determined to be other-than-temporary, the individual security is written down to fair value, and the loss is accounted for as a change in Net realized capital gains (losses).

Experience-Rated Products

Included in available-for-sale securities are investments that support experience-rated products. Experience-rated products are products where the customer, not the Company, assumes investment (including realized capital gains and losses) and other risks, subject to, among other things, minimum principal and interest guarantees. Unamortized realized capital gains (losses) on the sale of and unrealized capital gains (losses) on investments supporting these products are included in Future policy benefits and claims reserves on the Consolidated Balance Sheets. Net realized capital gains (losses) on all other investments are reflected in the Consolidated Statements of Operations. Unrealized capital gains (losses) on all other investments are reflected in Accumulated other comprehensive income (loss) in Shareholder's equity, net of DAC and VOBA adjustments for unrealized capital gains (losses), and related income taxes.

Purchases and Sales

Purchases and sales of fixed maturities and equity securities, excluding private placements, are recorded on the trade date. Purchases and sales of private placements and mortgage loans are recorded on the closing date.

Valuation

The fair value for fixed maturities is largely determined by one of two pricing methods: published price quotations or valuation techniques with market inputs. Security pricing is applied using a hierarchy or "waterfall" approach, whereby prices are first sought from published price quotations, including independent pricing services or broker-dealer quotations. Published price quotations may be unavailable or deemed unreliable due to a limited market for securities that are rarely traded or are traded only in privately negotiated transactions. As such, fair values for the remaining securities, consisting primarily of privately placed bonds, are then determined using risk-free interest rates, current corporate spreads, the credit quality of the issuer, and cash flow characteristics of the security.

The fair values for actively traded equity securities are based on quoted market prices. For equity securities not actively traded, estimated fair values are based upon values of issues of comparable yield and quality or conversion value, where applicable.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Mortgage loans on real estate are reported at amortized cost, less impairment write-downs. If the value of any mortgage loan is determined to be impaired (i.e., when it is probable the Company will be unable to collect all amounts due according to the contractual terms of the loan agreement), the carrying value of the mortgage loan is reduced to the present value of expected cash flows from the loan, discounted at the loan's effective interest rate, or fair value of the collateral. If the loan is in foreclosure, the carrying value is reduced to the fair value of the underlying collateral, net of estimated costs to obtain and sell. The carrying value of the impaired loans is reduced by establishing a permanent write-down recorded in Net realized capital gains (losses). At December 31, 2007 and 2006, the Company had no allowance for mortgage loan credit losses. The properties collateralizing mortgage loans are geographically dispersed throughout the United States, with the largest concentration of and 16.8% and 17.7% of properties in California at December 31, 2007 and 2006, respectively.

Policy loans are carried at unpaid principal balances.

Short-term investments, consisting primarily of money market instruments and other fixed maturity issues purchased with an original maturity of 91 days to one year, are considered available-for-sale and are carried at fair value.

Derivative instruments are reported at fair value primarily using the Company's derivative accounting system. The system uses key financial data, such as yield curves, exchange rates, Standard & Poor's ("S&P") 500 Index prices, and London Inter Bank Offered Rates ("LIBOR"), which are obtained from third party sources and uploaded into the system. For those derivatives that are unable to be valued by the accounting system, the Company typically utilizes values established by third party brokers. Embedded derivative instruments are reported at fair value based upon internally established valuations that are consistent with external valuation models or market quotations.

Repurchase Agreements

The Company engages in dollar repurchase agreements ("dollar rolls") and repurchase agreements to increase the return on investments and improve liquidity. These transactions involve a sale of securities and an agreement to repurchase substantially the same securities as those sold. Company policies require a minimum of 95% of the fair value of securities pledged under dollar rolls and repurchase agreement transactions to be maintained as collateral. Cash collateral received is invested in fixed maturities, and the carrying value of the securities pledged in dollar rolls and repurchase agreement transactions is included in Securities pledged on the Consolidated Balance Sheets. The repurchase obligation related to dollar rolls and repurchase agreements is included in Borrowed money on the Consolidated Balance Sheets.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The Company also enters into reverse repurchase agreements. These transactions involve a purchase of securities and an agreement to sell substantially the same securities as those purchased. Company policies require a minimum of 102% of the fair value of securities pledged under reverse repurchase agreements to be pledged as collateral. Reverse repurchase agreements are included in Cash and cash equivalents on the Consolidated Balance Sheets.

Securities Lending

The Company engages in securities lending whereby certain securities from its portfolio are loaned to other institutions for short periods of time. Initial collateral, primarily cash, is required at a rate of 102% of the market value of the loaned domestic securities. The collateral is deposited by the borrower with a lending agent, and retained and invested by the lending agent according to the Company's guidelines to generate additional income. The market value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market value of the loaned securities fluctuates.

Derivatives

The Company's use of derivatives is limited mainly to hedging purposes to reduce the Company's exposure to cash flow variability of assets and liabilities, interest rate risk, credit risk, and market risk. Generally, derivatives are not accounted for using hedge accounting treatment under FAS No. 133, as the Company has not historically sought hedge accounting treatment.

The Company enters into interest rate, equity market, credit default, and currency contracts, including swaps, caps, floors, and options, to reduce and manage risks associated with changes in value, yield, price, cash flow, or exchange rates of assets or liabilities held or intended to be held, or to assume or reduce credit exposure associated with a referenced asset, index, or pool. The Company also utilizes options and futures on equity indices to reduce and manage risks associated with its annuity products. Open derivative contracts are reported as either Other investments or Other liabilities, as appropriate, on the Consolidated Balance Sheets. Changes in the fair value of such derivatives are recorded in Net realized capital gains (losses) in the Consolidated Statements of Operations.

The Company also has investments in certain fixed maturity instruments, and has issued certain retail annuity products, that contain embedded derivatives whose market value is at least partially determined by, among other things, levels of or changes in domestic and/or foreign interest rates (short- or long-term), exchange rates, prepayment rates, equity markets, or credit ratings/spreads.

Embedded derivatives within fixed maturity instruments are included in Fixed maturities, available-for-sale, on the Consolidated Balance Sheets, and changes in fair value are recorded in Net realized capital gains (losses) in the Consolidated Statements of Operations.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Embedded derivatives within retail annuity products are included in Future policy benefits and claims reserves on the Consolidated Balance Sheets, and changes in the fair value are recorded in Interest credited and benefits to contractowners in the Consolidated Statements of Operations.

Deferred Policy Acquisition Costs and Value of Business Acquired

General

DAC represents policy acquisition costs that have been capitalized and are subject to amortization. Such costs consist principally of certain commissions, underwriting, contract issuance, and certain agency expenses, related to the production of new and renewal business.

VOBA represents the outstanding value of in force business capitalized in purchase accounting when the Company was acquired and is subject to amortization. The value is based on the present value of estimated net cash flows embedded in the Company's contracts.

FAS No. 97 applies to universal life and investment-type products, such as fixed and variable deferred annuities. Under FAS No. 97, DAC and VOBA are amortized, with interest, over the life of the related contracts in relation to the present value of estimated future gross profits from investment, mortality, and expense margins, plus surrender charges.

Internal Replacements

Contractowners may periodically exchange one contract for another, or make modifications to an existing contract. Beginning January 1, 2007, these transactions are identified as internal replacements and are accounted for in accordance with Statement of Position 05-1.

Internal replacements that are determined to result in substantially unchanged contracts are accounted for as continuations of the replaced contracts. Any costs associated with the issuance of the new contracts are considered maintenance costs and expensed as incurred. Unamortized DAC and VOBA related to the replaced contracts continue to be deferred and amortized in connection with the new contracts. For deferred annuities, the estimated future gross profits of the new contracts are treated as revisions to the estimated future gross profits of the replaced contracts in the determination of amortization.

Internal replacements that are determined to result in contracts that are substantially changed are accounted for as extinguishments of the replaced contracts, and any unamortized DAC and VOBA related to the replaced contracts are written off to Net amortization of deferred policy acquisition costs and value of business acquired in the Consolidated Statements of Operations.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

As a result of implementing SOP 05-1, the Company recognized a cumulative effect of change in accounting principle of \$43.4, before tax, or \$28.2, net of \$15.2 of income taxes, as a reduction to January 1, 2007 Retained earnings (deficit).

Unlocking

Changes in assumptions can have a significant impact on DAC and VOBA balances and amortization rates. Several assumptions are considered significant in the estimation of future gross profits associated with variable deferred annuity products. One of the most significant assumptions involved in the estimation of future gross profits is the assumed return associated with the variable account performance. To reflect the volatility in the equity markets, this assumption involves a combination of near-term expectations and long-term assumptions regarding market performance. The overall return on the variable account is dependent on multiple factors, including the relative mix of the underlying sub-accounts among bond funds and equity funds, as well as equity sector weightings. Other significant assumptions include surrender and lapse rates, estimated interest spread, and estimated mortality.

Due to the relative size and sensitivity to minor changes in underlying assumptions of DAC and VOBA balances, the Company performs quarterly and annual analyses of DAC and VOBA. The DAC and VOBA balances are evaluated for recoverability.

At each evaluation date, actual historical gross profits are reflected, and estimated future gross profits and related assumptions are evaluated for continued reasonableness. Any adjustment in estimated future gross profits requires that the amortization rate be revised (“unlocking”), retroactively to the date of the policy or contract issuance. The cumulative unlocking adjustment is recognized as a component of current period amortization. In general, sustained increases in investment, mortality, and expense margins, and thus estimated future gross profits, lower the rate of amortization. Sustained decreases in investment, mortality, and expense margins, and thus estimated future gross profits, however, increase the rate of amortization.

Property and Equipment

Property and equipment are carried at cost, less accumulated depreciation. Expenditures for replacements and major improvements are capitalized; maintenance and repair expenditures are expensed as incurred.

At December 31, 2007 and 2006, total accumulated depreciation and amortization was \$120.7 and \$107.5, respectively. Depreciation on property and equipment is provided on a straight-line basis over the estimated useful lives of the assets with the exception of land and artwork, which are not depreciated or amortized. The Company’s property and equipment are depreciated using the following estimated useful lives.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

| | <u>Estimated Useful Lives</u> |
|------------------------|--|
| Buildings | 40 years |
| Furniture and fixtures | 5 years |
| Leasehold improvements | 10 years, or the life of the lease, whichever is shorter |
| Equipment | 3 years |
| Software | 3 years |

Reserves

The Company records as liabilities reserves to meet the Company's future obligations under its variable annuity and fixed annuity products.

Future policy benefits and claims reserves include reserves for deferred annuities and immediate annuities with and without life contingent payouts.

Reserves for individual and group deferred annuity investment contracts and individual immediate annuities without life contingent payouts are equal to cumulative deposits, less charges and withdrawals, plus credited interest thereon, net of adjustments for investment experience that the Company is entitled to reflect in future credited interest. Reserves interest rates vary by product and ranged from 1.6% to 7.8% for the years 2007, 2006, and 2005. Certain reserves also include unrealized gains and losses related to investments and unamortized realized gains and losses on investments for experience-rated contracts. Reserves on experienced-rated contracts reflect the rights of contractowners, plan participants, and the Company. Reserves for group immediate annuities without life contingent payouts are equal to the discount value of the payment at the implied break-even rate.

Reserves for individual immediate annuities with life contingent payout benefits are computed on the basis of assumed interest discount rates, mortality, and expenses, including a margin for adverse deviations. Such assumptions generally vary by annuity type plan, year of issue, and policy duration. For the years 2007, 2006, and 2005, reserve interest rates ranged from 5.1% to 5.9%.

The Company has a significant concentration of reinsurance arising from the disposition of its individual life insurance business. In 1998, the Company entered into an indemnity reinsurance arrangement with certain subsidiaries of Lincoln National Corporation ("Lincoln"). Effective March 1, 2007, the reinsurance agreements were assigned to a single subsidiary of Lincoln, and that subsidiary established a trust to secure its obligations to the Company under the reinsurance transaction. The Company includes an amount in Reinsurance recoverable on the Consolidated Balance Sheets, which equals the Company's total individual life reserves. Individual life reserves are included in Future policy benefits and claims reserves on the Consolidated Balance Sheets.

Unpaid claims and claim expenses for all lines of insurance include benefits for reported losses and estimates of benefits for losses incurred but not reported.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Certain variable annuities offer guaranteed minimum death benefits (“GMDB”). The GMDB is accrued in the event the contractowner account value at death is below the guaranteed value and is included in reserves.

Revenue Recognition

For most annuity contracts, charges assessed against contractowner funds for the cost of insurance, surrenders, expenses, and other fees are recorded as revenue as charges are assessed. Other amounts received for these contracts are reflected as deposits and are not recorded as premiums or revenue. When annuity payments with life contingencies begin under contracts that were initially investment contracts, the accumulated balance in the account is treated as a single premium for the purchase of an annuity and reflected in both Premiums and Interest credited and other benefits to contractowners in the Consolidated Statements of Operations.

Premiums on the Consolidated Statements of Operations primarily represent amounts received for immediate annuities with life contingent payouts.

Separate Accounts

Separate account assets and liabilities generally represent funds maintained to meet specific investment objectives of contractowners who bear the investment risk, subject, in limited cases, to certain minimum guarantees. Investment income and investment gains and losses generally accrue directly to such contractowners. The assets of each account are legally segregated and are not subject to claims that arise out of any other business of the Company or its affiliates.

Separate account assets supporting variable options under variable annuity contracts are invested, as designated by the contractowner or participant (who bears the investment risk subject, in limited cases, to minimum guaranteed rates) under a contract, in shares of mutual funds that are managed by the Company or its affiliates, or in other selected mutual funds not managed by the Company or its affiliates.

Separate account assets and liabilities are carried at fair value and shown as separate captions in the Consolidated Balance Sheets. Deposits, investment income, and net realized and unrealized capital gains (losses) of the separate accounts, however, are not reflected in the Consolidated Statements of Operations (with the exception of realized and unrealized capital gains (losses) on the assets supporting the guaranteed interest option). The Consolidated Statements of Cash Flows do not reflect investment activity of the separate accounts.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Assets and liabilities of separate account arrangements that do not meet the criteria for separate presentation in the Consolidated Balance Sheets (primarily the guaranteed interest option), and revenue and expenses related to such arrangements, are consolidated in the financial statements with the general account. At December 31, 2007 and 2006, unrealized capital losses of \$11.0 and \$7.3, respectively, after taxes, on assets supporting a guaranteed interest option are reflected in Shareholder's equity.

Reinsurance

The Company utilizes indemnity reinsurance agreements to reduce its exposure to losses from GMDBs in its annuity insurance business. Reinsurance permits recovery of a portion of losses from reinsurers, although it does not discharge the Company's primary liability as the direct insurer of the risks. The Company evaluates the financial strength of potential reinsurers and continually monitors the financial strength and credit ratings of its reinsurers. Only those reinsurance recoverable balances deemed probable of recovery are reflected as assets on the Company's Consolidated Balance Sheets.

Of the Reinsurance recoverable on the Consolidated Balance Sheets, \$2.6 billion and \$2.7 billion at December 31, 2007 and 2006, respectively, is related to the reinsurance recoverable from certain subsidiaries of Lincoln arising from the disposal of the Company's individual life insurance business in 1998 (see the Reinsurance footnote). Effective March 1, 2007, the reinsurance agreements were assigned to a single subsidiary of Lincoln, and that subsidiary established a trust to secure its obligations to the Company under the reinsurance transaction.

Income Taxes

The Company is taxed at regular corporate rates after adjusting income reported for financial statement purposes for certain items. Deferred income tax expenses/benefits result from changes during the year in cumulative temporary differences between the tax basis and book basis of assets and liabilities.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)
Notes to Consolidated Financial Statements
(Dollar amount in millions, unless otherwise stated)

2. Investments

Fixed Maturities and Equity Securities

Fixed maturities and equity securities, available-for-sale, were as follows as of December 31, 2007.

| | Amortized Cost | Gross Unrealized Capital Gains | Gross Unrealized Capital Losses | Fair Value |
|--|-------------------|---|--|---------------|
| Fixed maturities: | | | | |
| U.S. Treasuries | \$ 11.2 | \$ 0.7 | \$ - | \$ 11.9 |
| U.S. government agencies and authorities | 0.6 | - | - | 0.6 |
| State, municipalities, and political subdivisions | 66.1 | 0.1 | 2.2 | 64.0 |
| U.S. corporate securities: | | | | |
| Public utilities | 1,049.1 | 10.8 | 15.6 | 1,044.3 |
| Other corporate securities | 3,855.1 | 46.1 | 65.2 | 3,836.0 |
| Total U.S. corporate securities | 4,904.2 | 56.9 | 80.8 | 4,880.3 |
| Foreign securities ⁽¹⁾ : | | | | |
| Government | 379.3 | 17.1 | 6.6 | 389.8 |
| Other | 1,955.8 | 29.9 | 40.3 | 1,945.4 |
| Total foreign securities | 2,335.1 | 47.0 | 46.9 | 2,335.2 |
| Residential mortgage-backed securities | 4,146.1 | 101.8 | 63.5 | 4,184.4 |
| Commercial mortgage-backed securities | 1,927.3 | 10.7 | 52.3 | 1,885.7 |
| Other asset-backed securities | 924.3 | 5.5 | 41.5 | 888.3 |
| Total fixed maturities, including securities pledged | 14,314.9 | 222.7 | 287.2 | 14,250.4 |
| Less: securities pledged | 940.2 | 8.0 | 14.1 | 934.1 |
| Total fixed maturities | 13,374.7 | 214.7 | 273.1 | 13,316.3 |
| Equity securities | 440.1 | 13.8 | 7.5 | 446.4 |
| Total investments, available-for-sale | \$ 13,814.8 | \$ 228.5 | \$ 280.6 | \$ 13,762.7 |

⁽¹⁾ Primarily U.S. dollar denominated.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)
Notes to Consolidated Financial Statements
(Dollar amount in millions, unless otherwise stated)

Fixed maturities and equity securities, available-for-sale, were as follows as of December 31, 2006.

| | Amortized Cost | Gross Unrealized Capital Gains | Gross Unrealized Capital Losses | Fair Value |
|--|---------------------------|---|--|-----------------------|
| Fixed maturities: | | | | |
| U.S. Treasuries | \$ 25.5 | \$ 0.1 | \$ - | \$ 25.6 |
| U.S. government agencies and authorities | 276.6 | 3.6 | 3.3 | 276.9 |
| State, municipalities, and political subdivisions | 45.4 | 1.1 | 0.1 | 46.4 |
| U.S. corporate securities: | | | | |
| Public utilities | 1,111.4 | 9.1 | 15.7 | 1,104.8 |
| Other corporate securities | 4,281.8 | 47.6 | 62.3 | 4,267.1 |
| Total U.S. corporate securities | 5,393.2 | 56.7 | 78.0 | 5,371.9 |
| Foreign securities ⁽¹⁾ : | | | | |
| Government | 466.0 | 31.8 | 3.5 | 494.3 |
| Other | 2,000.4 | 28.3 | 33.3 | 1,995.4 |
| Total foreign securities | 2,466.4 | 60.1 | 36.8 | 2,489.7 |
| Residential mortgage-backed securities | 4,529.8 | 52.4 | 82.2 | 4,500.0 |
| Commercial mortgage-backed securities | 2,261.3 | 14.0 | 28.6 | 2,246.7 |
| Other asset-backed securities | 1,258.1 | 6.5 | 10.1 | 1,254.5 |
| Total fixed maturities, including securities pledged | 16,256.3 | 194.5 | 239.1 | 16,211.7 |
| Less: securities pledged | 1,106.2 | 6.4 | 13.1 | 1,099.5 |
| Total fixed maturities | 15,150.1 | 188.1 | 226.0 | 15,112.2 |
| Equity securities | 233.6 | 20.4 | 2.3 | 251.7 |
| Total investments, available-for-sale | \$ 15,383.7 | \$ 208.5 | \$ 228.3 | \$ 15,363.9 |

⁽¹⁾ Primarily U.S. dollar denominated.

At December 31, 2007 and 2006, net unrealized losses were \$58.2 and \$26.5, respectively, on total fixed maturities, including securities pledged to creditors, and equity securities. At December 31, 2007 and 2006, \$16.4 and \$52.4, respectively, of net unrealized capital gains (losses) was related to experience-rated contracts and was not reflected in Shareholder's equity but in Future policy benefits and claim reserves.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The amortized cost and fair value of total fixed maturities as of December 31, 2007, are shown below by contractual maturity. Actual maturities may differ from contractual maturities as securities may be restructured, called, or prepaid.

| | <u>Amortized Cost</u> | <u>Fair Value</u> |
|--|---------------------------|-----------------------|
| Due to mature: | | |
| One year or less | \$ 363.4 | \$ 363.6 |
| After one year through five years | 2,440.7 | 2,451.6 |
| After five years through ten years | 2,779.9 | 2,761.2 |
| After ten years | 1,733.2 | 1,715.6 |
| Mortgage-backed securities | 6,073.4 | 6,070.1 |
| Other asset-backed securities | 924.3 | 888.3 |
| Less: securities pledged | 940.2 | 934.1 |
| Fixed maturities, excluding securities pledged | <u>\$ 13,374.7</u> | <u>\$ 13,316.3</u> |

The Company did not have any investments in a single issuer, other than obligations of the U.S. government and government agencies, with a carrying value in excess of 10% of the Company's Shareholder's equity at December 31, 2007 or 2006.

At December 31, 2007 and 2006, fixed maturities with fair values of \$13.9 and \$11.2, respectively, were on deposit as required by regulatory authorities.

The Company invests in various categories of collateralized mortgage obligations ("CMOs") that are subject to different degrees of risk from changes in interest rates and, for CMOs that are not agency-backed, defaults. The principal risks inherent in holding CMOs are prepayment and extension risks related to dramatic decreases and increases in interest rates resulting in the prepayment of principal from the underlying mortgages, either earlier or later than originally anticipated. At December 31, 2007 and 2006, approximately 11.3% and 8.4%, respectively, of the Company's CMO holdings were invested in those types of CMOs which are subject to more prepayment and extension risk than traditional CMOs, such as interest-only or principal-only strips.

Equity Securities

Equity securities, available-for-sale, included investments with fair values of \$279.5 and \$219.5 in ING proprietary funds as of December 31, 2007 and 2006, respectively.

Repurchase Agreements

The Company engages in dollar repurchase agreements ("dollar rolls") and repurchase agreements. At December 31, 2007 and 2006, the carrying value of the securities pledged in dollar rolls and repurchase agreement transactions was \$757.6 and \$832.4, respectively. The repurchase obligation related to dollar rolls and repurchase agreements totaled \$734.8 and \$833.2 at December 31, 2007 and 2006, respectively.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The Company also engages in reverse repurchase agreements. At December 31, 2007 and 2006, the Company did not have any reverse repurchase agreements.

The primary risk associated with short-term collateralized borrowings is that the counterparty will be unable to perform under the terms of the contract. The Company's exposure is limited to the excess of the net replacement cost of the securities over the value of the short-term investments, an amount that was immaterial at December 31, 2007 and 2006. The Company believes the counterparties to the dollar rolls, repurchase, and reverse repurchase agreements are financially responsible and that the counterparty risk is minimal.

Unrealized Capital Losses

Unrealized capital losses in fixed maturities at December 31, 2007 and 2006, were primarily related to interest rate movement or spread widening to mortgage and other asset-backed securities. Mortgage and other asset-backed securities include U.S. government-backed securities, principal protected securities, and structured securities, which did not have an adverse change in cash flows. The following table summarizes the unrealized capital losses by duration and reason, along with the fair value of fixed maturities, including securities pledged, in unrealized capital loss positions at December 31, 2007 and 2006.

| | Less than Six Months Below Amortized Cost | More than Six Months and less than Twelve Months Below Amortized Cost | More than Twelve Months Below Amortized Costs | Total Unrealized Capital Loss |
|----------------------------------|--|--|--|--|
| 2007 | | | | |
| Interest rate or spread widening | \$ 18.8 | \$ 62.3 | \$ 48.8 | \$ 129.9 |
| Mortgage and other | | | | |
| asset-backed securities | 30.1 | 69.0 | 58.2 | 157.3 |
| Total unrealized capital losses | \$ 48.9 | \$ 131.3 | \$ 107.0 | \$ 287.2 |
| Fair value | \$ 2,256.2 | \$ 2,217.7 | \$ 3,612.1 | \$ 8,086.0 |

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

| | Less than Six Months Below Amortized Cost | More than Six Months and less than Twelve Months Below Amortized Cost | More than Twelve Months Below Amortized Costs | Total Unrealized Capital Loss |
|---|--|--|--|--|
| 2006 | | | | |
| Interest rate or spread widening | \$ 10.8 | \$ 4.8 | \$ 102.6 | \$ 118.2 |
| Mortgage and other asset-backed securities | 11.0 | 2.5 | 107.4 | 120.9 |
| Total unrealized capital losses | \$ 21.8 | \$ 7.3 | \$ 210.0 | \$ 239.1 |
| Fair value | \$ 2,447.4 | \$ 501.5 | \$ 6,726.2 | \$ 9,675.1 |

Of the unrealized capital losses aged more than twelve months, the average market value of the related fixed maturities is 96.9% of the average book value. In addition, this category includes 761 securities, which have an average quality rating of AA. No other-than-temporary impairment loss was considered necessary for these fixed maturities as of December 31, 2007.

Other-Than-Temporary Impairments

The following table identifies the Company's other-than-temporary impairments by type for the years ended December 31, 2007, 2006, and 2005.

| | 2007 | | 2006 | | 2005 | |
|-----------------------------|------------|----------------------|------------|----------------------|------------|----------------------|
| | Impairment | No. of Securities | Impairment | No. of Securities | Impairment | No. of Securities |
| Limited partnerships | \$ 3.0 | 1 | \$ - | - | \$ - | - |
| U.S. Treasuries | - | - | 6.4 | 4 | 0.1 | 2 |
| U.S. corporate | 36.3 | 113 | 24.4 | 67 | 3.9 | 15 |
| Foreign | 19.1 | 54 | 4.2 | 10 | 0.3 | 1 |
| Residential mortgage-backed | 7.1 | 30 | 16.6 | 76 | 44.7 | 82 |
| Other asset-backed | 10.5 | 21 | 7.0 | 1 | - | - |
| Equity securities | - | - | 0.1 | 3 | - | - |
| Total | \$ 76.0 | 219 | \$ 58.7 | 161 | \$ 49.0 | 100 |

The above schedule includes \$16.4, \$16.1, and \$43.3 for the years ended December 31, 2007, 2006, and 2005, respectively, in other-than-temporary write-downs related to the analysis of credit-risk and the possibility of significant prepayment risk. The remaining \$59.6, \$42.6, and \$5.7 in write-downs for the years ended December 31, 2007, 2006, and 2005, respectively, are related to investments that the Company does not have the intent to retain for a period of time sufficient to allow for recovery in fair value. The following table summarizes these write-downs recognized by type for the years ended December 31, 2007, 2006, and 2005.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

| | 2007 | | 2006 | | 2005 | |
|-----------------------------|----------------|-------------------|----------------|-------------------|---------------|-------------------|
| | Impairment | No. of Securities | Impairment | No. of Securities | Impairment | No. of Securities |
| U.S. Treasuries | \$ - | - | \$ 6.4 | 4 | \$ 0.1 | 2 |
| U.S. corporate | 31.6 | 102 | 24.4 | 67 | 2.3 | 13 |
| Foreign | 19.1 | 54 | 4.2 | 10 | - | - |
| Residential mortgage-backed | 2.6 | 2 | 0.6 | 1 | 3.3 | 2 |
| Other asset-backed | 6.3 | 16 | 7.0 | 1 | - | - |
| Total | <u>\$ 59.6</u> | <u>174</u> | <u>\$ 42.6</u> | <u>83</u> | <u>\$ 5.7</u> | <u>17</u> |

The remaining fair value of the fixed maturities with other-than-temporary impairments at December 31, 2007, 2006, and 2005 was \$1,210.8, \$704.4, and \$475.0, respectively.

The Company may sell securities during the period in which fair value has declined below amortized cost for fixed maturities or cost for equity securities. In certain situations new factors, including changes in the business environment, can change the Company's previous intent to continue holding a security.

Net Investment Income

Sources of Net investment income were as follows for the years ended December 31, 2007, 2006, and 2005.

| | 2007 | 2006 | 2005 |
|---|-------------------|-------------------|-------------------|
| Fixed maturities, available-for-sale | \$ 895.5 | \$ 969.0 | \$ 978.9 |
| Equity securities, available-for-sale | 38.5 | 10.5 | 9.7 |
| Mortgage loans on real estate | 118.5 | 93.6 | 73.0 |
| Policy loans | 14.1 | 13.2 | 30.0 |
| Short-term investments and cash equivalents | 2.2 | 2.4 | 2.7 |
| Other | 88.3 | 44.5 | 38.7 |
| Gross investment income | 1,157.1 | 1,133.2 | 1,133.0 |
| Less: investment expenses | 102.4 | 103.5 | 95.9 |
| Net investment income | <u>\$ 1,054.7</u> | <u>\$ 1,029.7</u> | <u>\$ 1,037.1</u> |

Net Realized Capital Gains (Losses)

Net realized capital gains (losses) are comprised of the difference between the amortized cost of investments and proceeds from sale and redemption, as well as losses incurred due to other-than-temporary impairment of investments and changes in fair value of derivatives. The cost of the investments on disposal is determined based on specific identification of securities. Net realized capital gains (losses) on investments were as follows for the years ended December 31, 2007, 2006, and 2005.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

| | 2007 | 2006 | 2005 |
|--|-----------|-----------|---------|
| Fixed maturities, available-for-sale | \$ (50.3) | \$ (67.0) | \$ 1.0 |
| Equity securities, available-for-sale | 6.4 | 9.3 | 12.4 |
| Derivatives | (123.0) | (3.9) | 17.9 |
| Other | (2.6) | - | (0.3) |
| Less: allocation to experience-rated contracts | 161.3 | (64.6) | 9.0 |
| Net realized capital (loss) gains | \$ (8.2) | \$ 3.0 | \$ 22.0 |
| After-tax net realized capital (loss) gains | \$ (5.3) | \$ 2.0 | \$ 14.3 |

The increase in Net realized capital losses for the year ended December 31, 2007, was primarily due to realized losses on derivatives, primarily related to losses on interest rate swaps and widening of credit spreads.

Net realized capital gains (losses) allocated to experience-rated contracts were deducted from Net realized capital gains (losses) and an offsetting amount was reflected in Future policy benefits and claim reserves on the Consolidated Balance Sheets. Net unamortized realized capital gains allocated to experienced-rated contractowners were \$53.8, \$164.5, \$240.3, at December 31, 2007, 2006, and 2005, respectively.

Proceeds from the sale of fixed maturities and equity securities, available-for-sale, and the related gross gains and losses, excluding those related to experience-related contracts, were as follows for the years ended December 31, 2007, 2006, and 2005.

| | 2007 | 2006 | 2005 |
|-------------------|------------|------------|-------------|
| Proceeds on sales | \$ 5,738.8 | \$ 6,481.2 | \$ 10,062.3 |
| Gross gains | 66.4 | 109.0 | 161.1 |
| Gross losses | (101.2) | 110.9 | 93.9 |

3. Financial Instruments

Estimated Fair Value

The following disclosures are made in accordance with the requirements of FAS No. 107, "Disclosures about Fair Value of Financial Instruments" ("FAS No. 107"). FAS No. 107 requires disclosure of fair value information about financial instruments, whether or not recognized in the balance sheet, for which it is practicable to estimate that value. In cases where quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. In that regard, the derived fair value estimates, in many cases, could not be realized in immediate settlement of the instrument.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

FAS No. 107 excludes certain financial instruments, including insurance contracts, and all nonfinancial instruments from its disclosure requirements. Accordingly, the aggregate fair value amounts presented do not represent the underlying value of the Company.

The following valuation methods and assumptions were used by the Company in estimating the fair value of the following financial instruments:

Fixed maturities, available-for-sale: The fair values for the actively traded marketable bonds are determined based upon the quoted market prices or dealer quotes. The fair values for marketable bonds without an active market are obtained through several commercial pricing services which provide the estimated fair values. Fair values of privately placed bonds are determined using a matrix-based pricing model. The model considers the current level of risk-free interest rates, current corporate spreads, the credit quality of the issuer, and cash flow characteristics of the security. Also considered are factors such as the net worth of the borrower, the value of collateral, the capital structure of the borrower, the presence of guarantees, and the Company's evaluation of the borrower's ability to compete in their relevant market. Using this data, the model generates estimated market values which the Company considers reflective of the fair value of each privately placed bond.

Equity securities, available-for-sale: Fair values of these securities are based upon quoted market price. For equity securities not actively traded, estimated fair values are based upon values of issues of comparable yield and quality or conversion price, where applicable.

Mortgage loans on real estate: The fair values for mortgage loans on real estate are estimated using discounted cash flow analyses and rates currently being offered in the marketplace for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

Cash and cash equivalents, Short-term investments under securities loan agreement, and Policy loans: The carrying amounts for these assets approximate the assets' fair values.

Assets held in separate accounts: Assets held in separate accounts are reported at the quoted fair values of the individual securities in the separate accounts.

Investment contract liabilities (included in Future policy benefits and claim reserves):

With a fixed maturity: Fair value is estimated by discounting cash flows at interest rates currently being offered by, or available to, the Company for similar contracts.

Without a fixed maturity: Fair value is estimated as the amount payable to the contractowner upon demand. However, the Company has the right under such contracts to delay payment of withdrawals, which may ultimately result in paying an amount different than that determined to be payable on demand.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Other financial instruments reported as assets and liabilities: The carrying amounts for these financial instruments (primarily derivatives and limited partnerships) approximate the fair values of the assets and liabilities. Derivatives are carried at fair value, which is determined using the Company's derivative accounting system in conjunction with key financial data from third party sources or through values established by third party brokers, on the Consolidated Balance Sheets.

The carrying values and estimated fair values of certain of the Company's financial instruments were as follows at December 31, 2007 and 2006.

| | 2007 | | 2006 | |
|--|----------------|-------------|----------------|-------------|
| | Carrying Value | Fair Value | Carrying Value | Fair Value |
| Assets: | | | | |
| Fixed maturities, available-for-sale, including securities pledged | \$ 14,250.4 | \$ 14,250.4 | \$ 16,211.7 | \$ 16,211.7 |
| Equity securities, available-for-sale | 446.4 | 446.4 | 251.7 | 251.7 |
| Mortgage loans on real estate | 2,089.4 | 2,099.3 | 1,879.3 | 1,852.6 |
| Policy loans | 273.4 | 273.4 | 268.9 | 268.9 |
| Cash, cash equivalents, and short-term investments under securities loan agreement | 436.2 | 436.2 | 594.3 | 594.3 |
| Other investments | 838.8 | 838.8 | 398.9 | 398.9 |
| Assets held in separate accounts | 48,091.2 | 48,091.2 | 43,550.8 | 43,550.8 |
| Liabilities: | | | | |
| Investment contract liabilities: | | | | |
| With a fixed maturity | 1,251.1 | 1,308.7 | 1,475.1 | 1,529.2 |
| Without a fixed maturity | 13,421.9 | 13,379.1 | 14,407.2 | 14,367.8 |
| Derivatives | 200.3 | 200.3 | 45.1 | 45.1 |

Fair value estimates are made at a specific point in time, based on available market information and judgments about various financial instruments, such as estimates of timing and amounts of future cash flows. Such estimates do not reflect any premium or discount that could result from offering for sale at one time the Company's entire holdings of a particular financial instrument, nor do they consider the tax impact of the realization of unrealized capital gains (losses). In many cases, the fair value estimates cannot be substantiated by comparison to independent markets, nor can the disclosed value be realized in immediate settlement of the instruments. In evaluating the Company's management of interest rate, price, and liquidity risks, the fair values of all assets and liabilities should be taken into consideration, not only those presented above.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)
Notes to Consolidated Financial Statements
(Dollar amount in millions, unless otherwise stated)

Derivative Financial Instruments

| | Notional Amount | | Fair Value | |
|---|-----------------|------------|------------|---------|
| | 2007 | 2006 | 2007 | 2006 |
| <i>Interest Rate Swaps</i> | | | | |
| Interest rate swaps are used to manage the interest rate risk in the Company's fixed maturities portfolio, as well as the Company's liabilities. Interest rate swaps represent contracts that require the exchange of cash flows at regular interim periods, typically monthly or quarterly. | \$ 7,680.0 | \$ 3,277.8 | \$ (111.6) | \$ 16.4 |
| <i>Foreign Exchange Swaps</i> | | | | |
| Foreign exchange swaps are used to reduce the risk of a change in the value, yield, or cash flow with respect to invested assets. Foreign exchange swaps represent contracts that require the exchange of foreign currency cash flows for U.S. dollar cash flows at regular interim periods, typically quarterly or semi-annually. | 224.5 | 204.4 | (45.3) | (30.9) |
| <i>Credit Default Swaps</i> | | | | |
| Credit default swaps are used to reduce the credit loss exposure with respect to certain assets that the Company owns, or to assume credit exposure to certain assets that the Company does not own. Payments are made to or received from the counterparty at specified intervals and amounts for the purchase or sale of credit protection. In the event of a default on the underlying credit exposure, the Company will either receive an additional payment (purchased credit protection) or will be required to make an additional payment (sold credit protection) equal to the notional value of the swap contract. | 335.9 | 756.8 | (8.8) | (2.5) |
| <i>Total Return Swaps</i> | | | | |
| Total return swaps are used to assume credit exposure to a referenced index or asset pool. The difference between different floating-rate interest amounts calculated by reference to an agreed upon notional principal amount is exchanged with other parties at specified intervals. | - | 139.0 | - | 0.3 |

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)
Notes to Consolidated Financial Statements
(Dollar amount in millions, unless otherwise stated)

| | Notional Amount | | Fair Value | |
|---|-----------------|------------|------------|--------|
| | 2007 | 2006 | 2007 | 2006 |
| Swaptions | | | | |
| Swaptions are used to manage interest rate risk in the Company's collateralized mortgage obligation portfolio. Swaptions are contracts that give the Company the option to enter into an interest rate swap at a specific future date. | | | | |
| | \$ 542.3 | \$ 1,112.0 | \$ 0.2 | \$ 5.2 |
| Embedded Derivatives | | | | |
| The Company also has investments in certain fixed maturity instruments that contain embedded derivatives whose market value is at least partially determined by, among other things, levels of or changes in domestic and/or foreign interest rates (short- or long-term), exchange rates, prepayment rates, equity rates, or credit ratings/spreads. | | | | |
| Within securities | N/A* | N/A* | 40.8 | (2.7) |
| Within annuity products | N/A* | N/A* | 78.1 | - |

* N/A - not applicable.

Credit Default Swaps

As of December 31, 2007, the maximum potential future exposure to the Company on the sale of credit protection under credit default swaps was \$136.2.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)
Notes to Consolidated Financial Statements
(Dollar amount in millions, unless otherwise stated)

4. Deferred Policy Acquisition Costs and Value of Business Acquired

Activity within DAC was as follows for the years ended December 31, 2007, 2006, and 2005.

| | | |
|--|----|--------|
| Balance at January 1, 2005 | \$ | 414.5 |
| Prior period adjustment | | (1.0) |
| Balance at January 1, 2005 (restated) | | 413.5 |
| Deferrals of commissions and expenses | | 123.1 |
| Amortization: | | |
| Amortization | | (59.6) |
| Interest accrued at 5% to 7% | | 30.7 |
| Net amortization included in the Consolidated Statements of Operations | | (28.9) |
| Change in unrealized capital gains (losses) on available-for-sale securities | | 3.7 |
| Balance at December 31, 2005 | | 511.4 |
| Deferrals of commissions and expenses | | 136.0 |
| Amortization: | | |
| Amortization | | (62.1) |
| Interest accrued at 6% to 7% | | 37.5 |
| Net amortization included in the Consolidated Statements of Operations | | (24.6) |
| Change in unrealized capital gains (losses) on available-for-sale securities | | (0.2) |
| Balance at December 31, 2006 | | 622.6 |
| Deferrals of commissions and expenses | | 147.1 |
| Amortization: | | |
| Amortization | | (80.9) |
| Interest accrued at 5% to 7% | | 44.8 |
| Net amortization included in the Consolidated Statements of Operations | | (36.1) |
| Change in unrealized capital gains (losses) on available-for-sale securities | | 1.0 |
| Implementation of SOP 05-01 | | (6.0) |
| Balance at December 31, 2007 | \$ | 728.6 |

The estimated amount of DAC to be amortized, net of interest, is \$45.1, \$44.1, \$46.0, \$42.4, and \$42.1, for the years 2008, 2009, 2010, 2011 and 2012, respectively. Actual amortization incurred during these years may vary as assumptions are modified to incorporate actual results.

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)
Notes to Consolidated Financial Statements
(Dollar amount in millions, unless otherwise stated)

Activity within VOBA was as follows for the years ended December 31, 2007, 2006, and 2005.

| | |
|--|------------|
| Balance at January 1, 2005 | \$ 1,365.2 |
| Prior period adjustment | (2.7) |
| Balance at January 1, 2005 (restated) | 1,362.5 |
| Deferrals of commissions and expenses | 49.3 |
| Amortization: | |
| Amortization | (219.4) |
| Interest accrued at 5% to 7% | 88.4 |
| Net amortization included in the Consolidated Statements of Operations | (131.0) |
| Change in unrealized capital gains (losses) on available-for-sale securities | 10.9 |
| Balance at December 31, 2005 | 1,291.7 |
| Deferrals of commissions and expenses | 46.2 |
| Amortization: | |
| Amortization | (82.4) |
| Interest accrued at 5% to 7% | 85.7 |
| Net amortization included in the Consolidated Statements of Operations | 3.3 |
| Change in unrealized capital gains (losses) on available-for-sale securities | (1.0) |
| Balance at December 31, 2006 | 1,340.2 |
| Deferrals of commissions and expenses | 40.5 |
| Amortization: | |
| Amortization | (177.3) |
| Interest accrued at 5% to 7% | 84.2 |
| Net amortization included in the Consolidated Statements of Operations | (93.1) |
| Change in unrealized capital gains (losses) on available-for-sale securities | 2.9 |
| Implementation of SOP 05-1 | (37.3) |
| Balance at December 31, 2007 | \$ 1,253.2 |

The estimated amount of VOBA to be amortized, net of interest, is \$99.4, \$90.8, \$88.0, \$82.4, and \$77.1, for the years 2008, 2009, 2010, 2011, and 2012, respectively. Actual amortization incurred during these years may vary as assumptions are modified to incorporate actual results.

Analysis of DAC and VOBA

The increase in Amortization of DAC and VOBA for the year ended December 31, 2007, was primarily driven by unfavorable unlocking of \$131.3 attributable to an increase in actual gross profits related to higher fee income and fixed margins in 2007. In addition, amortization for the year ended December 31, 2006 was lower due to favorable unlocking, as a result of prospective expense assumption changes.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The decrease in Amortization of DAC and VOBA in 2006 is primarily driven by favorable unlocking of \$83.3, resulting from the refinements of the Company's estimates of persistency, expenses and other assumptions. In addition, the decrease in amortization reflects lower actual gross profits, primarily due to a legal settlement incurred in 2006.

Amortization of DAC and VOBA increased in 2005 primarily due to increased gross profits, which were driven by higher fixed margins and variable fees because of higher average assets under management ("AUM"), partially offset by higher expenses. The Company revised long-term separate account return and certain contractowner withdrawal behavior assumptions, as well as reflected current experience during 2005, resulting in a deceleration of amortization of DAC and VOBA of \$11.7.

5. Dividend Restrictions and Shareholder's Equity

ILIAC's ability to pay dividends to its parent is subject to the prior approval of insurance regulatory authorities of the State of Connecticut for payment of any dividend, which, when combined with other dividends paid within the preceding 12 months, exceeds the greater of (1) ten percent (10%) of ILIAC's statutory surplus at the prior year end or (2) ILIAC's prior year statutory net gain from operations.

During 2007, 2006, and 2005, ILIAC paid \$145.0, \$256.0, and \$20.5, respectively, in dividends on its common stock to its parent.

During 2006, Lion contributed to ILIAC DSI, which had \$50.5 in equity on the date of contribution and was accounted for in a manner similar to a pooling-of-interests. During 2007, 2006, and 2005, ILIAC did not receive any cash capital contributions from its parent.

The Insurance Department of the State of Connecticut (the "Department") recognizes as net income and capital and surplus those amounts determined in conformity with statutory accounting practices prescribed or permitted by the Department, which differ in certain respects from accounting principles generally accepted in the United States. Statutory net income was \$245.5, \$138.3, and \$258.5, for the years ended December 31, 2007, 2006, and 2005, respectively. Statutory capital and surplus was \$1,388.0 and \$1,447.5 as of December 31, 2007 and 2006, respectively.

As of December 31, 2007, ILIAC did not utilize any statutory accounting practices that are not prescribed by state regulatory authorities that, individually or in the aggregate, materially affect statutory capital and surplus.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

6. Additional Insurance Benefits and Minimum Guarantees

The Company calculates an additional liability for certain GMDBs and other minimum guarantees in order to recognize the expected value of these benefits in excess of the projected account balance over the accumulation period based on total expected assessments.

The Company regularly evaluates estimates used to adjust the additional liability balance, with a related charge or credit to benefit expense, if actual experience or other evidence suggests that earlier assumptions should be revised.

As of December 31, 2007, the separate account liability for guaranteed minimum benefits and the additional liability recognized related to minimum guarantees were \$7.1 billion and \$80.4, respectively. As of December 31, 2006, the separate account liability for guaranteed minimum benefits and the additional liability recognized related to minimum guarantees were \$6.4 billion and \$0.7, respectively.

The aggregate fair value of equity securities, including mutual funds, supporting separate accounts with additional insurance benefits and minimum investment return guarantees as of December 31, 2007 and 2006 was \$7.1 billion and \$6.4 billion, respectively.

7. Income Taxes

Effective January 1, 2006, ILIAC files a consolidated federal income tax return with ING America Insurance Holdings (“ING AIH”) and certain other subsidiaries of ING AIH that are eligible corporations qualified to file consolidated federal income tax returns as part of the ING AIH affiliated group. Effective January 1, 2006, ILIAC is party to a federal tax allocation agreement with ING AIH and its subsidiaries that are part of the group whereby ING AIH charges its subsidiaries for federal taxes each subsidiary would have incurred were it not a member of the consolidated group and credits each subsidiary for losses at the statutory federal tax rate. For calendar year 2005, ILIAC filed a consolidated federal income tax return with its (former) subsidiary, ING Insurance Company of America.

| | 2007 | 2006 | 2005 |
|--------------------------------|---------|----------|---------|
| Current tax expense (benefit): | | | |
| Federal | \$ 28.6 | \$ 23.3 | \$ 4.9 |
| State | (9.0) | 20.0 | 4.9 |
| Total current tax expense | 19.6 | 43.3 | 9.8 |
| Deferred tax expense: | | | |
| Federal | 36.4 | 79.4 | 11.7 |
| Total deferred tax expense | 36.4 | 79.4 | 11.7 |
| Total income tax expense | \$ 56.0 | \$ 122.7 | \$ 21.5 |

ING Life Insurance and Annuity Company and Subsidiaries**(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)****Notes to Consolidated Financial Statements****(Dollar amount in millions, unless otherwise stated)**

Income taxes were different from the amount computed by applying the federal income tax rate to income before income taxes for the following reasons for the years ended December 31, 2007, 2006 and 2005:

| | 2007 | 2006 | 2005 |
|--------------------------------------|----------------|-----------------|----------------|
| Income before income taxes | \$ 274.4 | \$ 424.5 | \$ 294.2 |
| Tax rate | 35.0% | 35.0% | 35.0% |
| Income tax at federal statutory rate | 96.0 | 148.6 | 103.0 |
| Tax effect of: | | | |
| Dividend received deduction | (26.2) | (36.5) | (25.8) |
| IRS audit settlement | - | - | (58.2) |
| State audit settlement | (21.8) | - | - |
| State tax expense | - | 13.0 | 3.2 |
| Other | 8.0 | (2.4) | (0.7) |
| Income tax expense | <u>\$ 56.0</u> | <u>\$ 122.7</u> | <u>\$ 21.5</u> |

Temporary Differences

The tax effects of temporary differences that give rise to Deferred tax assets and Deferred tax liabilities at December 31, 2007 and 2006, are presented below.

| | 2007 | 2006 |
|---|-------------------|-------------------|
| Deferred tax assets: | | |
| Insurance reserves | \$ 216.6 | \$ 250.3 |
| Net unrealized capital loss | 6.4 | - |
| Unrealized losses allocable to experience-rated contracts | 5.7 | 18.3 |
| Investments | 6.7 | 3.5 |
| Postemployment benefits | 75.9 | 74.7 |
| Compensation | 27.3 | 25.1 |
| Other | 32.4 | 19.9 |
| Total gross assets before valuation allowance | 371.0 | 391.8 |
| Less: valuation allowance | (6.4) | - |
| Assets, net of valuation allowance | 364.6 | 391.8 |
| Deferred tax liabilities: | | |
| Value of business acquired | (436.7) | (469.1) |
| Net unrealized capital gains | - | (15.9) |
| Deferred policy acquisition costs | (203.8) | (167.9) |
| Total gross liabilities | (640.5) | (652.9) |
| Net deferred income tax liability | <u>\$ (275.9)</u> | <u>\$ (261.1)</u> |

Net unrealized capital gains and losses are presented as a component of other comprehensive income (loss) in Shareholder's equity, net of deferred taxes.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Valuation allowances are provided when it is considered unlikely that deferred tax assets will be realized. As of December 31, 2007, the Company had a \$6.4 valuation allowance related to unrealized capital losses on investments, which is included in Accumulated other comprehensive income (loss). The Company had no valuation allowance as of December 31, 2006.

Tax Sharing Agreement

ILIAC had a payable of \$ 56.8 and \$ 59.8 to ING AIH at December 31, 2007 and 2006, respectively, for federal income taxes under the inter-company tax sharing agreement.

See Related Party Transactions footnote for more information.

Unrecognized Tax Benefits

As a result of implementing FIN 48, the Company recognized a cumulative effect of change in accounting principle of \$2.9 as a reduction to January 1, 2007 Retained earnings (deficit). In addition, the Company had \$68.0 of unrecognized tax benefits as of January 1, 2007, of which \$52.1 would affect the Company's effective tax rate if recognized.

A reconciliation of the change in the unrecognized income tax benefits for the year is as follows:

| | | |
|---|----|-------------|
| Balance at January 1, 2007 | \$ | 68.0 |
| Additions for tax positions related to current year | | 2.9 |
| Additions (reductions) for tax positions related to prior years | | (23.5) |
| Balance at December 31, 2007 | \$ | <u>47.4</u> |

The Company had \$42.6 of unrecognized tax benefits as of December 31, 2007 that would affect the Company's effective tax rate if recognized.

Interest and Penalties

The Company recognizes accrued interest and penalties related to unrecognized tax benefits in Current income taxes and Income tax expense on the Balance Sheets and Statements of Operations, respectively. The Company had accrued interest of \$16.9 as of December 31, 2007.

Regulatory Matters

The Company is under audit by the Internal Revenue Service ("IRS") for tax years 2002 through 2005, and is subject to state audit in New York for years 1995 through 2000. It is anticipated that the IRS audit of tax years 2002 and 2003 will be finalized within the next twelve months. Upon finalization of the IRS exam, it is reasonably possible that the unrecognized tax benefits will decrease by up to \$17.7. It is also reasonably possible that

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

the aforementioned state tax audits may be settled within the next twelve months. It is reasonably possible that the unrecognized tax benefit on uncertain tax positions related to the New York state tax audit will decrease by up to \$11.4. The timing of the settlement and any potential future payment of the remaining allowance of \$18.3 cannot be reliably estimated.

On September 25, 2007, the IRS issued Revenue Ruling 2007-61, which announced its intention to issue regulations with respect to certain computational aspects of the dividend received deduction (“DRD”) on separate account assets held in connection with variable annuity and life insurance contracts. Revenue Ruling 2007-61 suspended Revenue Ruling 2007-54 issued in August 2007 that purported to change accepted industry and IRS interpretations of the statutes governing these computational questions. Any regulations that the IRS ultimately proposes for issuance in this area will be subject to public notice and comment, at which time insurance companies and other members of the public will have the opportunity to raise legal and practical questions about the content, scope and application of such regulations. As a result, the ultimate timing, substance, and effective date of any such regulations are unknown, but they could result in the elimination of some or all of the separate account DRD tax benefit that the Company receives.

Under prior law, life insurance companies were allowed to defer from taxation a portion of income. Deferred income of \$17.2 was accumulated in the Policyholders Surplus Account and would only become taxable under certain conditions, which management believed to be remote. In 2004, Congress passed the American Jobs Creation Act of 2004 allowing certain tax-free distributions from the Policyholders’ Surplus Account during 2005 and 2006. During 2006, the Company made a dividend distribution of \$256.0, which eliminated the \$17.2 balance in the Policyholders Surplus Account and, therefore, any potential tax on the accumulated balance.

8. Benefit Plans

Defined Benefit Plan

ING North America Insurance Corporation (“ING North America”) sponsors the ING Americas Retirement Plan (the “Retirement Plan”), effective as of December 31, 2001. Substantially all employees of ING North America and its affiliates (excluding certain employees) are eligible to participate, including the Company’s employees other than Company agents. The Retirement Plan is a tax-qualified defined benefit plan, the benefits of which are guaranteed (within certain specified legal limits) by the Pension Benefit Guaranty Corporation (“PBGC”). As of January 1, 2002, each participant in the Retirement Plan (except for certain specified employees) earns a benefit under a final average compensation formula. Subsequent to December 31, 2001, ING North America is responsible for all Retirement Plan liabilities. The costs allocated to the Company for its employees’ participation in the Retirement Plan were \$17.2, \$23.8, and \$22.5, for 2007, 2006, and 2005, respectively, and are included in Operating expenses in the Consolidated Statements of Operations.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Defined Contribution Plan

ING North America sponsors the ING Americas Savings Plan and ESOP (the “Savings Plan”). Substantially all employees of ING North America and its affiliates (excluding certain employees, including but not limited to Career Agents) are eligible to participate, including the Company’s employees other than Company agents. Career Agents are certain, full-time insurance salespeople who have entered into a career agent agreement with the Company and certain other individuals who meet specified eligibility criteria. The Savings Plan is a tax-qualified profit sharing and stock bonus plan, which includes an employee stock ownership plan (“ESOP”) component. Savings Plan benefits are not guaranteed by the PBGC. The Savings Plan allows eligible participants to defer into the Savings Plan a specified percentage of eligible compensation on a pre-tax basis. ING North America matches such pre-tax contributions, up to a maximum of 6% of eligible compensation. Matching contributions are subject to a 4-year graded vesting schedule (although certain specified participants are subject to a 5-year graded vesting schedule). All contributions made to the Savings Plan are subject to certain limits imposed by applicable law. Pre-tax charges to operations of the Company for the Savings Plan were \$10.1, \$9.7, and \$8.9, for the years ended December 31, 2007, 2006, and 2005, respectively, and are included in Operating expenses in the Consolidated Statements of Operations.

Non-Qualified Retirement Plans

Through December 31, 2001, the Company, in conjunction with ING North America, offered certain eligible employees (other than Career Agents) a Supplemental Executive Retirement Plan and an Excess Plan (collectively, the “SERPs”). Benefit accruals under the SERPs ceased, effective as of December 31, 2001. Benefits under the SERPs are determined based on an eligible employee’s years of service and average annual compensation for the highest five years during the last ten years of employment.

The Company, in conjunction with ING North America, sponsors the Pension Plan for Certain Producers of ING Life Insurance and Annuity Company (formerly the Pension Plan for Certain Producers of Aetna Life Insurance and Annuity Company) (the “Agents Non-Qualified Plan”). This plan covers certain full-time insurance salespeople who have entered into a career agent agreement with the Company and certain other individuals who meet the eligibility criteria specified in the plan (“Career Agents”). The Agents Non-Qualified Plan was terminated effective January 1, 2002. In connection with the termination, all benefit accruals ceased and all accrued benefits were frozen.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The SERPs and Agents Non-Qualified Plan, are non-qualified defined benefit pension plans, which means all the SERPs benefits are payable from the general assets of the Company and Agents Non-Qualified Plan benefits are payable from the general assets of the Company and ING North America. These non-qualified defined benefit pension plans are not guaranteed by the PBGC.

Obligations and Funded Status

The following tables summarize the benefit obligations, fair value of plan assets, and funded status, for the SERPs and Agents Non-Qualified Plan, for the years ended December 31, 2007 and 2006.

| | 2007 | 2006 |
|---|----------------|----------------|
| Change in Projected Benefit Obligation: | | |
| Projected benefit obligation, January 1 | \$ 97.7 | \$ 106.8 |
| Interest cost | 5.4 | 5.5 |
| Benefits paid | (9.3) | (8.3) |
| Actuarial loss on obligation | (8.2) | (6.3) |
| Projected benefit obligation, December 31 | <u>\$ 85.6</u> | <u>\$ 97.7</u> |
| Fair Value of Plan Assets: | | |
| Fair value of plan assets, December 31 | <u>\$ -</u> | <u>\$ -</u> |

Amounts recognized in the Consolidated Balance Sheets consist of:

| | 2007 | 2006 |
|--|------------------|------------------|
| Accrued benefit cost | \$ (85.6) | \$ (97.7) |
| Intangible assets | - | - |
| Accumulated other comprehensive income | 4.9 | 14.1 |
| Net amount recognized | <u>\$ (80.7)</u> | <u>\$ (83.6)</u> |

At December 31, 2007 and 2006, the projected benefit obligation was \$85.6 and \$97.7, respectively.

Assumptions

The weighted-average assumptions used in the measurement of the December 31, 2007 and 2006 benefit obligation for the SERPs and Agents Non-Qualified Plan, were as follows:

| | 2007 | 2006 |
|--------------------------------------|-------|-------|
| Discount rate at beginning of period | 5.90% | 5.50% |
| Rate of compensation increase | 4.20% | 4.00% |

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

In determining the discount rate assumption, the Company utilizes current market information provided by its plan actuaries (particularly the Citigroup Pension Discount Curve Liability Index), including a discounted cash flow analysis of the Company's pension obligation and general movements in the current market environment. The discount rate modeling process involves selecting a portfolio of high quality, noncallable bonds that will match the cash flows of the Retirement Plan. Based upon all available information, it was determined that 6.5% was the appropriate discount rate as of December 31, 2007, to calculate the Company's accrued benefit liability. Accordingly, as prescribed by SFAS No. 87, "Employers' Accounting for Pensions", the 6.5% discount rate will also be used to determine the Company's 2008 pension expense. December 31 is the measurement date for the SERP's and Agents Non-Qualified Plan.

The weighted-average assumptions used in calculating the net pension cost were as follows:

| | 2007 | 2006 | 2005 |
|---|-------|-------|-------|
| Discount rate | 6.50% | 5.90% | 6.00% |
| Rate of increase in compensation levels | 4.20% | 4.00% | 4.00% |

The weighted average assumptions used in calculating the net pension cost for 2007 were, as indicated above, a 6.5% discount rate and a 4.2% rate of compensation increase. Since the benefit plans of the Company are unfunded, an assumption for return on plan assets is not required.

Net Periodic Benefit Costs

Net periodic benefit costs for the SERPs and Agents Non-Qualified Plan, for the years ended December 31, 2007, 2006, and 2005, were as follows:

| | 2007 | 2006 | 2005 |
|---|--------|--------|--------|
| Interest cost | \$ 5.4 | \$ 5.5 | \$ 6.0 |
| Net actuarial loss recognized in the year | 0.7 | 2.0 | 1.3 |
| Unrecognized past service cost recognized in the year | - | 0.2 | 0.2 |
| The effect of any curtailment or settlement | 0.4 | 0.4 | 0.3 |
| Net periodic benefit cost | \$ 6.5 | \$ 8.1 | \$ 7.8 |

Cashflows

In 2008, the employer is expected to contribute \$5.5 to the SERPs and Agents Non-Qualified Plan. Future expected benefit payments related to the SERPs, and Agents Non-Qualified Plan, for the years ended December 31, 2008 through 2012, and thereafter through 2017, are estimated to be \$5.5, \$4.0, \$4.0, \$4.3, \$4.4 and \$21.1, respectively.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Other

On October 4, 2004, the President signed into law The Jobs Creation Act (“Jobs Act”). The Jobs Act affects nonqualified deferred compensation plans, such as the Agents Nonqualified Plan. ING North America will make changes to impacted nonqualified deferred compensation plans, as necessary to comply with the requirements of the Jobs Act.

Stock Option and Share Plans

ING sponsors the ING Group Long Term Equity Ownership Plan (“leo”), which provides employees of the Company who are selected by the ING Board of Directors to be granted options and/or performance shares. The terms applicable to an award under leo are set out in an award agreement, which is signed by the participant when he or she accepts the award.

Options granted under leo are nonqualified options on ING shares in the form of American Depositary Receipts (“ADRs”). Leo options have a ten (10) year term and vest three years from the grant date. Options awarded under leo may vest earlier in the event of the participant’s death, permanent disability or retirement. Retirement for purposes of leo means a participant terminates service after attaining age 55 and completing 5 years of service. Early vesting in all or a portion of a grant of options may also occur in the event the participant is terminated due to redundancy or business divestiture. Unvested options are generally subject to forfeiture when a participant voluntarily terminates employment or is terminated for cause (as defined in leo). Upon vesting, participants generally have up to seven years in which to exercise their vested options. A shorter exercise period applies in the event of termination due to redundancy, business divestiture, voluntary termination or termination for cause. An option gives the recipient the right to purchase an ING share in the form of ADRs at a price equal to the fair market value of one ING share on the date of grant. On exercise, participant’s have three options (i) retain the shares and remit a check for applicable taxes due on exercise, (ii) request the administrator to remit a cash payment for the value of the options being exercised, less applicable taxes, or (iii) retain some of the shares and have the administrator liquidate sufficient shares to satisfy the participant’s tax obligation. The share price is in Euros and converted to U.S. dollars, as determined by ING.

Awards of performance shares may also be made under leo. Performance shares are a contingent grant of ING stock, and, on vesting, the participant has the right to receive a cash amount equal to the closing price per ING share on the Euronext Amsterdam Stock Market on the vesting date times the number of vested Plan shares. Performance shares generally vest three years from the date of grant, with the amount payable based on ING’s share price on the vesting date. Payments made to participants on vesting are based on the performance targets established in connection with leo and payments can range from 0% to 200% of target. Performance is based on ING’s total shareholder return relative to a peer group as determined at the end of the vesting period. To vest, a participant must be actively employed on the vesting date, although vesting will continue

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

to occur in the event of the participant's death, disability or retirement. If a participant is terminated due to redundancy or business divestiture, vesting will occur but in only a portion of the award. Unvested shares are generally subject to forfeiture when an employee voluntarily terminates employment or is terminated for cause (as defined in leo). Upon vesting, participants have three options (i) retain the shares and remit a check for applicable taxes due on exercise, (ii) request the administrator to remit a cash payment for the value of the shares, less applicable taxes, or (iii) retain some of the shares and have the administrator liquidate sufficient shares to satisfy the participant's tax obligation. The amount is converted from Euros to U.S. dollars based on the daily average exchange rate between the Euro and the U.S. dollar, as determined by ING.

The Company recognized compensation expense for the leo options and performance shares of \$4.5, \$10.1, and \$5.6 for the years ended December 31, 2007, 2006, and 2005 respectively.

For leo, the Company recognized tax benefits of \$3.2, \$0.1, and \$0.3 in 2007, 2006, and 2005, respectively.

Other Benefit Plans

In addition, the Company, in conjunction with ING North America, sponsors the following benefit plans:

- The ING 401(k) Plan for ILIAC Agents, which allows participants to defer a specified percentage of eligible compensation on a pre-tax basis. Effective January 1, 2006, the Company match equals 60% of a participant's pre-tax deferral contribution, with a maximum of 6% of the participant's eligible pay.
- The Producers' Incentive Savings Plan, which allows participants to defer up to a specified portion of their eligible compensation on a pre-tax basis. The Company matches such pre-tax contributions at specified amounts.
- The Producers' Deferred Compensation Plan, which allows participants to defer up to a specified portion of their eligible compensation on a pre-tax basis.
- Certain health care and life insurance benefits for retired employees and their eligible dependents. The post retirement health care plan is contributory, with retiree contribution levels adjusted annually. The life insurance plan provides a flat amount of noncontributory coverage and optional contributory coverage.

The benefit charges allocated to the Company related to these plans for the years ended December 31, 2007, 2006, and 2005, were \$0.4, \$1.4, and \$1.3, respectively.

9. Related Party Transactions

Operating Agreements

ILIAC has certain agreements whereby it generates revenues and expenses with affiliated entities, as follows:

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

- Investment Advisory agreement with ING Investment Management LLC (“IIM”), an affiliate, in which IIM provides asset management, administrative, and accounting services for ILIAC’s general account. ILIAC incurs a fee, which is paid quarterly, based on the value of the assets under management. For the years ended December 31, 2007, 2006, and 2005, expenses were incurred in the amounts of \$60.5, \$62.2, and \$61.7, respectively.
- Services agreement with ING North America for administrative, management, financial, and information technology services, dated January 1, 2001 and amended effective January 1, 2002. For the years ended December 31, 2007, 2006, and 2005, expenses were incurred in the amounts of \$167.9, \$175.3, and \$138.5, respectively.
- Services agreement between ILIAC and its U.S. insurance company affiliates dated January 1, 2001, and amended effective January 1, 2002 and December 31, 2007. For the years ended December 31, 2007, 2006, and 2005, net expenses related to the agreement were incurred in the amount of \$21.7, \$12.4, and \$17.8, respectively.

Management and service contracts and all cost sharing arrangements with other affiliated companies are allocated in accordance with the Company’s expense and cost allocation methods.

DSL has certain agreements whereby it generates revenues and expenses with affiliated entities, as follows:

- Underwriting and distribution agreements with ING USA Annuity and Life Insurance Company (“ING USA”) and ReliaStar Life Insurance Company of New York (“RLNY”), affiliated companies, whereby DSL serves as the principal underwriter for variable insurance products. In addition, DSL is authorized to enter into agreements with broker-dealers to distribute the variable insurance products and appoint representatives of the broker-dealers as agents. For the years ended December 31, 2007, 2006, and 2005, commissions were collected in the amount of \$568.4, \$429.2, and \$378.1. Such commissions are, in turn, paid to broker-dealers.
- Services agreements with ING USA and RLNY, whereby DSL receives managerial and supervisory services and incurs a fee that is calculated as a percentage of average assets of each company’s variable separate accounts deposited in ING Investors Trust. On August 9, 2007, DSL and ING USA entered into an amendment to the service agreement effective July 31, 2007 to modify the method for calculating the compensation owed to ING USA under the service agreement. As a result of this amendment, DSL pays ING USA the total net revenue associated with ING USA deposits into ING Investors Trust. For the years ended December 31, 2007, 2006, and 2005, expenses were incurred under these services agreements in the amount of \$124.4, \$70.8, and \$46.3, respectively.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

- Administrative and advisory services agreements with ING Investment LLC and IIM, affiliated companies, in which DSL receives certain services for a fee. The fee for these services is calculated as a percentage of average assets of ING Investors Trust. For the years ended December 31, 2007, 2006, and 2005, expenses were incurred in the amounts of \$13.1, \$8.8, and \$6.4, respectively.

Investment Advisory and Other Fees

During 2006 and 2005, ILIAC served as investment advisor to certain variable funds offered in Company products (collectively, the “Company Funds”). The Company Funds paid ILIAC, as investment advisor, daily fees that, on an annual basis, ranged, depending on the Fund, from 0.5% to 1.0% of their average daily net assets. Each of the Company Funds managed by ILIAC were subadvised by investment advisors, in which case ILIAC paid a subadvisory fee to the investment advisors, which included affiliates. Effective January 1, 2007, ILIAC’s investment advisory agreement with the Company Funds was assigned to DSL. ILIAC is also compensated by the separate accounts for bearing mortality and expense risks pertaining to variable life and annuity contracts. Under the insurance and annuity contracts, the separate accounts pay ILIAC daily fees that, on an annual basis are, depending on the product, up to 3.4% of their average daily net assets. The total amount of compensation and fees received by the Company from the Company Funds and separate accounts totaled \$312.7, \$289.9, and \$263.0, (excludes fees paid to ING Investment Management Co.) in 2007, 2006, and 2005, respectively.

DSL has been retained by ING Investors Trust (the “Trust”), an affiliate, pursuant to a management agreement to provide advisory, management, administrative and other services to the Trust. Under the management agreement, DSL provides or arranges for the provision of all services necessary for the ordinary operations of the Trust. DSL earns a monthly fee based on a percentage of average daily net assets of the Trust. DSL has entered into an administrative services subcontract with ING Fund Services, LLC, an affiliate, pursuant to which ING Fund Services, LLC, provides certain management, administrative and other services to the Trust and is compensated a portion of the fees received by DSL under the management agreement. For the years ended December 31, 2007, 2006, and 2005, revenue received by DSL under the management agreement (exclusive of fees paid to affiliates) was \$343.8, \$233.9, and \$174.6, respectively. At December 31, 2007 and 2006, DSL had \$26.7 and \$22.1, respectively, receivable from the Trust under the management agreement.

Financing Agreements

ILIAC maintains a reciprocal loan agreement with ING AIH, an affiliate, to facilitate the handling of unanticipated short-term cash requirements that arise in the ordinary course of business. Under this agreement, which became effective in June 2001 and expires on April 1, 2011, either party can borrow from the other up to 3% of ILIAC’s statutory admitted assets as of the preceding December 31. Interest on any ILIAC borrowing is charged at the rate of ING AIH’s cost of funds for the interest period, plus 0.15%.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Interest on any ING AIH borrowings is charged at a rate based on the prevailing interest rate of U.S. commercial paper available for purchase with a similar duration.

Under this agreement, ILIAC incurred interest expense of \$3.9, \$1.8, and \$0.7, for the years ended December 31, 2007, 2006, and 2005, respectively, and earned interest income of \$1.7, \$3.3, and \$1.1, for the years ended December 31, 2007, 2006, and 2005, respectively. Interest expense and income are included in Interest expense and Net investment income, respectively, on the Consolidated Statements of Operations. At December 31, 2007, ILIAC had no amount due from ING AIH under the reciprocal loan agreement and \$45.0 receivable from ING AIH at December 31, 2006.

Note with Affiliate

On December 29, 2004, ING USA issued a surplus note in the principal amount of \$175.0 (the "Note") scheduled to mature on December 29, 2034, to ILIAC, in an offering that was exempt from the registration requirements of the Securities Act of 1933. ILIAC's \$175.0 Note from ING USA bears interest at a rate of 6.26% per year. Any payment of principal and/or interest is subject to the prior approval of the Iowa Insurance Commissioner. Interest is scheduled to be paid semi-annually in arrears on June 29 and December 29 of each year, commencing on June 29, 2005. Interest income for the years ended December 31, 2007 and 2006 was \$11.1.

Tax Sharing Agreements

Effective January 1, 2006, ILIAC is a party to a federal tax allocation agreement with ING AIH and its subsidiaries that are part of the ING AIH consolidated group. Under the federal tax allocation agreement, ING AIH charges its subsidiaries for federal taxes each subsidiary would have incurred were it not a member of the consolidated group and credits each subsidiary for losses at the statutory federal tax rate.

For the years ended December 31, 2006 and 2005, DSI, which merged with and into DSL on December 31, 2006, was party to the ING AIH federal tax allocation agreement, as described above. Income from DSL, a single member limited liability company, is taxed at the member level (ILIAC).

ILIAC has also entered into a state tax sharing agreement with ING AIH and each of the specific subsidiaries that are parties to the agreement. The state tax agreement applies to situations in which ING AIH and all or some of the subsidiaries join in the filing of a state or local franchise, income tax, or other tax return on a consolidated, combined, or unitary basis.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

10. Financing Agreements

ILIAC maintains a \$100.0 uncommitted, perpetual revolving note facility with the Bank of New York ("BONY"). Interest on any of ILIAC's borrowing accrues at an annual rate equal to a rate quoted by BONY to ILIAC for the borrowing. Under this agreement, ILIAC incurred minimal interest expense for the years ended December 31, 2007, 2006, and 2005. At December 31, 2007 and 2006, ILIAC had no amounts outstanding under the revolving note facility.

ILIAC also maintains a \$75.0 uncommitted line-of-credit agreement with PNC Bank ("PNC"), effective December 19, 2005. Borrowings are guaranteed by ING AIH, with maximum aggregate borrowings outstanding at anytime to ING AIH and its affiliates of \$75.0. Interest on any of ILIAC's borrowing accrues at an annual rate equal to a rate quoted by PNC to ILIAC for the borrowing. Under this agreement, ILIAC incurred minimal interest expense for the years ended December 31, 2007 and 2006. At December 31, 2007 and 2006, ILIAC had no amounts outstanding under the line-of-credit agreement.

ILIAC also maintains \$100.0 uncommitted line-of-credit agreement with Svenska Handelsbanken AB (Publ.), effective June 2, 2006. Borrowings are guaranteed by ING AIH, with maximum aggregate borrowings outstanding at anytime to ING AIH and its affiliates of \$100.0. Interest on any of the Company's borrowing accrues at an annual rate equal to the rate quoted by Svenska to the Company for the borrowing. Under this agreement, the Company incurred minimal interest expense for the year ended December 31, 2007. At December 31, 2007, ILIAC had no amounts outstanding under the line-of-credit agreement.

Also see Financing Agreements in the Related Party Transactions footnote.

11. Reinsurance

At December 31, 2007, the Company had reinsurance treaties with 8 unaffiliated reinsurers covering a significant portion of the mortality risks and guaranteed death benefits under its variable contracts. At December 31, 2007, the Company did not have any outstanding cessions under any reinsurance treaties with affiliated reinsurers. The Company remains liable to the extent its reinsurers do not meet their obligations under the reinsurance agreements.

On, October 1, 1998, the Company disposed of its individual life insurance business under an indemnity reinsurance arrangement with certain subsidiaries of Lincoln for \$1.0 billion in cash. Under the agreement, Lincoln contractually assumed from the Company certain policyholder liabilities and obligations, although the Company remains obligated to contractowners. Effective March 1, 2007, the reinsurance agreements were assigned to a single subsidiary of Lincoln, and that subsidiary established a trust to secure its obligations to the Company under the reinsurance transaction.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The Company assumed \$25.0 of premium revenue from Aetna Life, for the purchase and administration of a life contingent single premium variable payout annuity contract. In addition, the Company is also responsible for administering fixed annuity payments that are made to annuitants receiving variable payments. Reserves of \$16.1 and \$17.4 were maintained for this contract as of December 31, 2007 and 2006, respectively.

Reinsurance ceded in force for life mortality risks were \$20.9 billion and \$22.4 billion at December 31, 2007 and 2006, respectively. At December 31, 2007 and 2006, net receivables were comprised of the following:

| | 2007 | 2006 |
|------------------------------------|-------------------|-------------------|
| Claims recoverable from reinsurers | \$ 2,595.2 | \$ 2,727.1 |
| Payable for reinsurance premiums | (0.9) | (1.2) |
| Reinsured amounts due to reinsurer | (5.9) | (0.5) |
| Reserve credits | 0.1 | 0.8 |
| Other | 5.9 | (10.8) |
| Total | <u>\$ 2,594.4</u> | <u>\$ 2,715.4</u> |

Premiums and Interest credited and other benefits to contractowners were reduced by the following amounts for reinsurance ceded for the years ended December 31, 2007, 2006, and 2005.

| | 2007 | 2006 | 2005 |
|----------------------------------|----------|----------|----------|
| Deposits ceded under reinsurance | \$ 188.5 | \$ 199.0 | \$ 215.5 |
| Premiums ceded under reinsurance | 0.4 | 0.5 | 0.4 |
| Reinsurance recoveries | 419.7 | 359.0 | 363.7 |

12. Commitments and Contingent Liabilities

Leases

The Company leases certain office space and certain equipment under various operating leases, the longest term of which expires in 2014.

For the years ended December 31, 2007, 2006, and 2005, rent expense for leases was \$17.7, \$17.8, and \$17.4, respectively. The future net minimum payments under noncancelable leases for the years ended December 31, 2008 through 2012 are estimated to be \$4.6, \$3.5, \$2.4, \$1.7, and \$0.8, respectively, and \$0.5, thereafter. The Company pays substantially all expenses associated with its leased and subleased office properties. Expenses not paid directly by the Company are paid for by an affiliate and allocated back to the Company.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

Commitments

Through the normal course of investment operations, the Company commits to either purchase or sell securities, commercial mortgage loans, or money market instruments, at a specified future date and at a specified price or yield. The inability of counterparties to honor these commitments may result in either a higher or lower replacement cost. Also, there is likely to be a change in the value of the securities underlying the commitments.

At December 31, 2007, the Company had off-balance sheet commitments to purchase investments equal to their fair value of \$357.8, \$226.6 of which was with related parties. At December 31, 2006, the Company had off-balance sheet commitments to purchase investments equal to their fair value of \$706.8, \$322.3 of which was with related parties. During 2007 and 2006, \$87.3 and \$79.4, respectively, was funded to related parties under off-balance sheet commitments.

Financial Guarantees

The Company owns a 3-year credit-linked note arrangement, whereby the Company will reimburse the guaranteed party upon payment default of the referenced obligation. Upon such default, the Company reimburses the guaranteed party for the loss under the reference obligation, and the Company receives that reference obligation in settlement. The Company can then seek recovery of any losses under the agreement by sale or collection of the received reference obligation. As of December 31, 2007, the maximum liability to the Company under the guarantee was \$30.0.

Windsor Property Construction

During the second half of 2006, NWL entered into agreements for site development and facility construction at the Windsor Property (collectively, the "Construction Agreements"). Construction of the Windsor Property is complete, and costs incurred under the Construction Agreements and other agreements associated with the construction, acquisition, and development of the corporate office facility totaled \$62.4 and \$27.6 for the years ended December 31, 2007 and 2006, respectively. These costs were capitalized in Property and equipment on the Consolidated Balance Sheets.

Litigation

The Company is involved in threatened or pending lawsuits/arbitrations arising from the normal conduct of business. Due to the climate in insurance and business litigation/arbitrations, suits against the Company sometimes include claims for substantial compensatory, consequential, or punitive damages, and other types of relief. Moreover, certain claims are asserted as class actions, purporting to represent a group of similarly situated individuals. While it is not possible to forecast the outcome of such lawsuits/arbitrations, in light of existing insurance, reinsurance, and established reserves,

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

it is the opinion of management that the disposition of such lawsuits/arbitrations will not have a materially adverse effect on the Company's operations or financial position.

Other Regulatory Matters

Regulatory Matters

As with many financial services companies, the Company and its affiliates have received informal and formal requests for information from various state and federal governmental agencies and self-regulatory organizations in connection with inquiries and investigations of the products and practices of the financial services industry. In each case, the Company and its affiliates have been and are providing full cooperation.

Insurance and Retirement Plan Products and Other Regulatory Matters

Federal and state regulators, and self-regulatory agencies, are conducting broad inquiries and investigations involving the insurance and retirement industries. These initiatives currently focus on, among other things, compensation, revenue sharing, and other sales incentives; potential conflicts of interest; potential anti-competitive activity; reinsurance; sales and marketing practices (including sales to seniors); specific product types (including group annuities and indexed annuities); and disclosure. It is likely that the scope of these industry investigations will further broaden before they conclude. The Company and certain of its U.S. affiliates have received formal and informal requests in connection with such investigations, and are cooperating fully with each request for information. Some of these matters could result in regulatory action involving the Company. These initiatives also may result in new legislation and regulation that could significantly affect the financial services industry, including businesses in which the Company is engaged. In light of these and other developments, U.S. affiliates of ING, including the Company, periodically review whether modifications to their business practices are appropriate.

Investment Product Regulatory Issues

Since 2002, there has been increased governmental and regulatory activity relating to mutual funds and variable insurance products. This activity has primarily focused on inappropriate trading of fund shares; directed brokerage; compensation; sales practices, suitability, and supervision; arrangements with service providers; pricing; compliance and controls; adequacy of disclosure; and document retention.

In addition to responding to governmental and regulatory requests on fund trading issues, ING management, on its own initiative, conducted, through special counsel and a national accounting firm, an extensive internal review of mutual fund trading in ING insurance, retirement, and mutual fund products. The goal of this review was to identify any instances of inappropriate trading in those products by third parties or by ING investment professionals and other ING personnel.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

The internal review identified several isolated arrangements allowing third parties to engage in frequent trading of mutual funds within the variable insurance and mutual fund products of certain affiliates of the Company, and identified other circumstances where frequent trading occurred despite measures taken by ING intended to combat market timing. Each of the arrangements has been terminated and disclosed to regulators, to the independent trustees of ING Funds (U.S.) and in Company reports previously filed with the Securities and Exchange Commission (“SEC”) pursuant to the Securities Exchange Act of 1934, as amended.

Action may be taken with respect to certain ING affiliates before investigations relating to fund trading are completed. The potential outcome of such action is difficult to predict but could subject certain affiliates to adverse consequences, including, but not limited to, settlement payments, penalties, and other financial liability. It is not currently anticipated, however, that the actual outcome of any such action will have a material adverse effect on ING or ING’s U.S.-based operations, including the Company.

ING has agreed to indemnify and hold harmless the ING Funds from all damages resulting from wrongful conduct by ING or its employees or from ING’s internal investigation, any investigations conducted by any governmental or self-regulatory agencies, litigation or other formal proceedings, including any proceedings by the SEC. Management reported to the ING Funds Board that ING management believes that the total amount of any indemnification obligations will not be material to ING or ING’s U.S.-based operations, including the Company.

ING Life Insurance and Annuity Company and Subsidiaries**(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)****Notes to Consolidated Financial Statements****(Dollar amount in millions, unless otherwise stated)****13. Accumulated Other Comprehensive Income (Loss)**

Shareholder's equity included the following components of Accumulated other comprehensive income (loss) as of December 31, 2007, 2006, and 2005.

| | <u>2007</u> | <u>2006</u> | <u>2005</u> |
|--|------------------|------------------|-----------------|
| Net unrealized capital gains (losses): | | | |
| Fixed maturities, available-for-sale | \$ (64.5) | \$ (44.6) | \$ (18.0) |
| Equity securities, available-for-sale | 6.3 | 18.1 | 3.2 |
| DAC/VOBA adjustment on | | | |
| available-for-sale securities | 7.8 | 3.9 | 5.1 |
| Sales inducements adjustment on | | | |
| available-for-sale securities | 0.2 | 0.1 | 0.1 |
| Premium deficiency reserve adjustment | - | (37.5) | (23.6) |
| Other investments | (0.7) | 0.8 | 1.2 |
| Less: allocation to experience-rated contracts | (16.4) | (52.4) | (48.6) |
| Unrealized capital gains (losses), before tax | (34.5) | (6.8) | 16.6 |
| Deferred income tax asset (liability) | 12.1 | 2.4 | (10.3) |
| Asset valuation allowance | (6.4) | - | - |
| Net unrealized capital gains (losses) | (28.8) | (4.4) | 6.3 |
| Pension liability, net of tax | (5.0) | (9.6) | (11.6) |
| Accumulated other comprehensive | | | |
| (loss) income | <u>\$ (33.8)</u> | <u>\$ (14.0)</u> | <u>\$ (5.3)</u> |

Net unrealized capital gains (losses) allocated to experience-rated contracts of \$(16.4) and \$(52.4) at December 31, 2007 and 2006, respectively, are reflected on the Consolidated Balance Sheets in Future policy benefits and claims reserves and are not included in Shareholder's equity.

ING Life Insurance and Annuity Company and Subsidiaries**(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)****Notes to Consolidated Financial Statements****(Dollar amount in millions, unless otherwise stated)**

Changes in Accumulated other comprehensive income (loss), net of DAC, VOBA, and tax (excluding the tax valuation allowance), related to changes in unrealized capital gains (losses) on securities, including securities pledged and excluding those related to experience-rated contracts, were as follows for the years ended December 31, 2007, 2006, and 2005.

| | 2007 | 2006 | 2005 |
|--|------------------|------------------|------------------|
| Fixed maturities, available-for-sale | \$ (19.9) | \$ (26.6) | \$ (500.1) |
| Equity securities, available-for-sale | (11.8) | 14.9 | (5.5) |
| DAC/VOBA adjustment on available-for-sale securities | 3.9 | (1.2) | 14.6 |
| Sales inducements adjustment on available-for-sale securities | 0.1 | - | 0.2 |
| Premium deficiency reserve adjustment | 37.5 | (13.9) | (23.6) |
| Other investments | (1.5) | (0.4) | (0.1) |
| Less: allocation to experience-rated contracts | 36.0 | (3.8) | (406.1) |
| Unrealized capital gains (losses), before tax | (27.7) | (23.4) | (108.4) |
| Deferred income tax asset (liability) | 9.7 | 12.7 | 30.9 |
| Net change in unrealized capital gains (losses) | <u>\$ (18.0)</u> | <u>\$ (10.7)</u> | <u>\$ (77.5)</u> |

| | 2007 | 2006 | 2005 |
|---|------------------|------------------|------------------|
| Net unrealized capital holding gains (losses) arising during the year ⁽¹⁾ | \$ (66.9) | \$ (43.6) | \$ (38.2) |
| Less: reclassification adjustment for gains (losses) and other items included in Net income ⁽²⁾ | (48.9) | (32.9) | 39.3 |
| Net change in unrealized capital gains (losses) on securities | <u>\$ (18.0)</u> | <u>\$ (10.7)</u> | <u>\$ (77.5)</u> |

⁽¹⁾ Pretax unrealized holding gains (losses) arising during the year were \$(102.9), \$(95.4), and \$(53.4), for the years ended December 31, 2007, 2006, and 2005, respectively.

⁽²⁾ Pretax reclassification adjustments for gains (losses) and other items included in Net income were \$(75.2), \$(72.0), and \$55.0, for the years ended December 31, 2007, 2006, and 2005, respectively.

ING Life Insurance and Annuity Company and Subsidiaries

(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)

Notes to Consolidated Financial Statements

(Dollar amount in millions, unless otherwise stated)

14. Changes to Prior Years Presentation

During 2007, the Company identified \$43.1 in unreconciled net liabilities. While the correction of this error is not material to the prior period financial statements, correction of the error through the current period income statement would be material to the 2007 Statements of Operations. In accordance with the guidance provided in SEC Staff Accounting Bulletin (“SAB”) Topic IN, “Financial Statements - Considering the Effects of Prior Year Misstatements When Quantifying Misstatements in Current Year Financial Statements” (“SAB 108”), the Company has restated the prior period financial statements to correct this error by adjusting January 1, 2005 Retained earnings and December 31, 2006 DAC, VOBA, Future policy benefits and claims reserves, Other liabilities, and Deferred taxes as follows:

| | <u>Previously Reported</u> | <u>Adjustment</u> | <u>Restated</u> |
|--|--------------------------------|-------------------|-----------------|
| January 1, 2005 | | | |
| Retained earnings (net of tax) | \$ (1,877.1) | \$ 28.0 | \$ (1,849.1) |
| Total shareholder's equity (net of tax) | 2,759.6 | 28.0 | 2,787.6 |
| December 31, 2006 | | | |
| Deferred policy acquisition cost | \$ 623.6 | \$ (1.0) | \$ 622.6 |
| Value of business acquired | 1,342.9 | (2.7) | 1,340.2 |
| Total assets | 68,486.0 | (3.7) | 68,482.3 |
| Future policy benefits and claims reserves | \$ 19,995.8 | \$ (11.7) | \$ 19,984.1 |
| Other liabilities | 406.2 | (35.1) | 371.1 |
| Deferred taxes | 246.0 | 15.1 | 261.1 |
| Total liabilities | 65,500.3 | (31.7) | 65,468.6 |

ING Life Insurance and Annuity Company and Subsidiaries
(A wholly-owned subsidiary of Lion Connecticut Holdings Inc.)
Notes to Consolidated Financial Statements
(Dollar amount in millions, unless otherwise stated)

QUARTERLY DATA (UNAUDITED)

(Dollar amounts in millions, unless otherwise stated)

| 2007 | First | Second | Third | Fourth |
|-----------------------------------|----------------|----------------|----------------|----------------|
| Total revenue | \$ 579.1 | \$ 594.9 | \$ 601.4 | \$ 676.5 |
| Income (loss) before income taxes | 100.7 | 115.8 | 85.8 | (27.9) |
| Income tax expense (benefit) | 28.5 | 33.6 | 22.3 | (28.4) |
| Net income | <u>\$ 72.2</u> | <u>\$ 82.2</u> | <u>\$ 63.5</u> | <u>\$ 0.5</u> |
| 2006 | First* | Second* | Third* | Fourth |
| Total revenue | \$ 532.5 | \$ 551.2 | \$ 548.5 | \$ 597.7 |
| Income before income taxes | 80.4 | 116.9 | 84.3 | 142.9 |
| Income tax expense | 21.6 | 34.2 | 16.6 | 50.3 |
| Net income | <u>\$ 58.8</u> | <u>\$ 82.7</u> | <u>\$ 67.7</u> | <u>\$ 92.6</u> |

*Amounts have been restated to reflect the contribution of Directed Services, Inc. on December 1, 2006. See the "Organization and Significant Accounting Policies" footnote for further information regarding the contribution.

