

**ING Life Insurance and Annuity Company
and its Variable Annuity Account B**

Individual Nonqualified Variable Annuity

Supplement dated May 4, 2011 to the Contract Prospectus dated April 29, 2011

The information in this Supplement updates and amends certain information contained in your variable annuity Contract Prospectus. Please read it carefully and keep it with your current variable annuity Contract Prospectus for future reference.

The information for Appendix II – Description of Underlying Funds beginning on page 41 of the Contract Prospectus is hereby deleted in its entirety and replaced with the following:

**APPENDIX II
DESCRIPTION OF UNDERLYING FUNDS**

List of Fund Name Changes

| Former Fund Name | New Fund Name |
|--|--|
| ING Van Kampen Equity and Income Portfolio | ING Invesco Van Kampen Equity and Income Portfolio |

The investment results of the mutual funds (funds) are likely to differ significantly and there is no assurance that any of the funds will achieve their respective investment objectives. You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. Please refer to the fund prospectuses for additional information. Shares of the funds will rise and fall in value and you could lose money by investing in the funds. Shares of the funds are not bank deposits and are not guaranteed, endorsed or insured by any financial institution, the Federal Deposit Insurance Corporation or any other government agency. Except as noted, all funds are diversified, as defined under the Investment Company Act of 1940. Fund prospectuses may be obtained free of charge at the address and telephone number listed in “Contract Overview – Questions: Contacting the Company,” by accessing the SEC’s web site or by contacting the SEC Public Reference Branch. If you received a summary prospectus for any of the funds available through your contract, you may obtain a full prospectus and other fund information free of charge by either accessing the internet address, calling the telephone number or sending an email request to the email address shown on the front of the fund’s summary prospectus.

Certain funds offered under the contracts have investment objectives and policies similar to other funds managed by the fund’s investment adviser. The investment results of a fund may be higher or lower than those of other funds managed by the same adviser. There is no assurance and no representation is made that the investment results of any fund will be comparable to those of another fund managed by the same investment adviser.

For the share class of each fund offered through your contract, please see the cover page.

| Fund Name | Investment Objective(s) |
|--|---------------------------------------|
| Investment Adviser/Subadviser Fidelity® VIP Contrafund® Portfolio Investment Adviser: Fidelity Management & Research Company (“FMR”) Subadvisers: FMR Co., Inc. and other affiliates of FMR | Seeks long-term capital appreciation. |

| Fund Name Investment Adviser/Subadviser | Investment Objective(s) |
|--|---|
| Fidelity® VIP Equity-Income Portfolio Investment Adviser: Fidelity Management & Research Company (“FMR”) Subadvisers: FMR Co., Inc. and other affiliates of FMR | Seeks reasonable income. Also considers the potential for capital appreciation. Seeks to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index. |
| Fidelity® VIP Growth Portfolio Investment Adviser: Fidelity Management & Research Company (“FMR”) Subadvisers: FMR Co., Inc. and other affiliates of FMR | Seeks to achieve capital appreciation. |
| Fidelity® VIP Overseas Portfolio Investment Adviser: Fidelity Management & Research Company (“FMR”) Subadvisers: FMR Co., Inc. and other affiliates of FMR | Seeks long-term growth of capital. |
| ING Balanced Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks total return consisting of capital appreciation (both realized and unrealized) and current income; the secondary investment objective is long-term capital appreciation. |
| ING BlackRock Large Cap Growth Portfolio Investment Adviser: Directed Services LLC Subadviser: BlackRock Investment Management, LLC | Seeks long-term growth of capital. |
| ING BlackRock Science and Technology Opportunities Portfolio Investment Adviser: ING Investments, LLC Subadviser: BlackRock Advisors, LLC | Seeks long-term capital appreciation. |
| ING Global Bond Portfolio Investment Adviser: Directed Services LLC Subadviser: ING Investment Management Co. | Seeks to maximize total return through a combination of current income and capital appreciation. |

| Fund Name Investment Adviser/Subadviser | Investment Objective(s) |
|--|---|
| ING Growth and Income Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to maximize total return through investments in a diversified portfolio of common stocks and securities convertible into common stocks. It is anticipated that capital appreciation and investment income will both be major factors in achieving total return. |
| ING Intermediate Bond Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to maximize total return consistent with reasonable risk. The Portfolio seeks its objective through investments in a diversified portfolio consisting primarily of debt securities. It is anticipated that capital appreciation and investment income will both be major factors in achieving total return. |
| ING International Index Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks investment results (before fees and expenses) that correspond to the total return of a widely accepted international index. |
| ING Invesco Van Kampen Equity and Income Portfolio Investment Adviser: Directed Services LLC Subadviser: Invesco Advisers, Inc. | Seeks total return, consisting of long-term capital appreciation and current income. |
| ING Large Cap Growth Portfolio Investment Adviser: Directed Services LLC Subadviser: ING Investment Management Co. | Seeks long-term capital growth. |
| ING Money Market Portfolio* Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. *There is no guarantee that the ING Money Market Subaccount will have a positive or level return. | Seeks to provide high current return, consistent with preservation of capital and liquidity, through investment in high-quality money market instruments while maintaining a stable share price of \$1.00. |
| ING Oppenheimer Global Portfolio Investment Adviser: Directed Services LLC Subadviser: OppenheimerFunds, Inc. | Seeks capital appreciation. |
| ING Russell™ Large Cap Growth Index Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | A <i>non-diversified</i> Portfolio that seeks investment results (before fees and expenses) that correspond to the total return of the Russell Top 200® Growth Index. |

| Fund Name Investment Adviser/Subadviser | Investment Objective(s) |
|--|--|
| ING Strategic Allocation Conservative Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to provide total return (i.e., income and capital growth, both realized and unrealized) consistent with preservation of capital. |
| ING Strategic Allocation Growth Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to provide capital appreciation. |
| ING Strategic Allocation Moderate Portfolio Investment Adviser: ING Investments, LLC Subadviser: ING Investment Management Co. | Seeks to provide total return (i.e., income and capital appreciation, both realized and unrealized). |
| ING Templeton Foreign Equity Portfolio Investment Adviser: Directed Services LLC Subadviser: Templeton Investment Counsel, LLC | Seeks long-term capital growth |
| ING Thornburg Value Portfolio Investment Adviser: Directed Services LLC Subadviser: Thornburg Investment Management, Inc. | Seeks long-term capital appreciation, and secondarily, current income. |
| ING T. Rowe Price Diversified Mid Cap Growth Portfolio Investment Adviser: Directed Services LLC Subadviser: T. Rowe Price Associates, Inc. | Seeks long-term capital appreciation. |
| ING T. Rowe Price Growth Equity Portfolio Investment Adviser: Directed Services LLC Subadviser: T. Rowe Price Associates, Inc. | Seeks long-term capital growth, and secondarily, increasing dividend income. |
| ING UBS U.S. Large Cap Equity Portfolio Investment Adviser: Directed Services LLC Subadviser: UBS Global Asset Management (Americas) Inc. | Seeks long-term growth of capital and future income. |