



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

September 7, 2011

Via E-mail

Brett H. Kaufman
Chief Financial Officer
Ladenburg Thalmann Financial Services Inc.
4400 Biscayne Boulevard
12h Floor
Miami, FL 33137

**Re: Ladenburg Thalmann Financial Services Inc.
 Form 10-K for Fiscal Year Ended
 December 31, 2010
 Filed March 11, 2011
 Amendment 1 to Form 10-K for Fiscal Year Ended
 December 31, 2010
 Filed April 29, 2011
 File No. 001-15799**

Dear Mr. Kaufman:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Kevin Woody

Kevin Woody
Branch Chief