

IBN FINANCIAL SERVICES, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 42,521
Receivable from clearing organization and funds	229,457
Investment in and receivables from affiliates, subsidiaries and associated expenses	16,579
Prepaid expenses	27,098
Investment securities - at fair value	<u>29,256</u>
Total assets	<u>\$ 344,911</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities:	
Accounts payable and accrued expenses	\$ 300,929
Total liabilities	<u>300,929</u>
Stockholders' equity:	
Common stock - no par - 200 shares authorized, 100 shares issued and outstanding	30,000
Additional paid-in capital	71,863
Retained earnings (deficit)	<u>(57,881)</u>
Total Stockholders' equity	<u>43,982</u>
Total liabilities and stockholders' equity	<u>\$ 344,911</u>

The accompanying notes are an integral part of these financial statements