

# STATEMENT OF CASH FLOWS

**Year ended September 30**

*(expressed in U.S. dollars)*

**2020**

**\$**

## **OPERATING ACTIVITIES**

Net income for the year	238,235
Adjustments to reconcile net loss to net cash	
Provided by operating activities	
Increase in deferred income taxes	18,711
Decrease in accounts receivable	30,369
Decrease in prepaid expenses	7,531
Increase in income taxes payable/recoverable	(357,643)
Increase in net amounts due to customers	28,646,085
Decrease in net amounts due from brokers/dealers	669,111
Increase in deposits and amounts receivable from brokers/dealers	(61,774)
Decrease in accounts payable and accrued liabilities	(6,211)
<b>Net cash provided by operating activities</b>	<b>29,184,414</b>

## **FINANCING ACTIVITIES**

Decrease in amounts due to/from Haywood Securities Inc.	(1,714,269)
<b>Net cash used in financing activities</b>	<b>(1,714,269)</b>

<b>Net increase in cash and restricted cash during the year</b>	<b>27,470,145</b>
Cash and restricted cash, beginning of year	30,668,577
<b>Cash and restricted cash, end of year</b>	<b>58,138,721</b>

## **Supplemental cash flow information**

Income taxes paid	320,195
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*See accompanying notes*

