

STATEMENT OF INCOME AND COMPREHENSIVE INCOME

Year ended September 30

(expressed in U.S. dollars)

	2020
	\$
REVENUE	
Commissions	9,124,442
Investment banking	1,106,045
Research fee income	32,125
Interest	168,766
Foreign exchange	20,894
Fee income	453,261
Other income	10,054
	<u>10,915,587</u>
EXPENSES	
Commissions <i>[note 9]</i>	6,420,192
Communications and technology <i>[note 9]</i>	1,525,322
Consulting fees	32,992
Data processing	55,953
Insurance <i>[note 9]</i>	26,884
Membership and exchange fees <i>[note 9]</i>	338,956
Marketing and promotion <i>[note 9]</i>	17,845
Office and general <i>[note 9]</i>	190,786
Postage and courier <i>[note 9]</i>	51,713
Printing and stationery <i>[note 9]</i>	45,807
Professional fees	100,841
Regulatory	5,267
Rent <i>[note 9]</i>	283,330
Repairs and maintenance <i>[note 9]</i>	100,406
Salaries and benefits <i>[note 9]</i>	1,342,769
Staff development	21,795
Travel	6,979
	<u>10,567,837</u>
Income before income taxes	347,750
Current income taxes <i>[note 10]</i>	90,804
Deferred income taxes <i>[note 10]</i>	18,711
Net income and comprehensive income for the year	<u><u>238,235</u></u>

See accompanying notes

