



## **Compliance Report for the Period of October 1, 2019 through September 30, 2020**

We, as members of management of Haywood Securities (USA) Inc. (the Company), are responsible for complying with 17 C.F.R. § 240.17a-5, "Reports to be made by certain brokers and dealers". We are also responsible for establishing and maintaining effective internal control over compliance with 17 C.F.R. § 240.17a-5. We have performed an evaluation of the Company's compliance with the requirements of 17 C.F.R. § 240.17a-5. Based on this evaluation, we assert the following:

- We have established and maintained Internal Control Over Compliance with the Financial Responsibility Rules during the period of October 1, 2019 through September 30, 2020;
- The Internal Control Over Compliance of the Company with the Financial Responsibility Rules was effective October 1, 2019 through September 30, 2020;
- The Internal Control Over Compliance of the Company with the Financial Responsibility Rules was effective as of the end of the most recent fiscal year ended September 30, 2020;
- The Company was in compliance with 17 C.F.R. § 240.15c3-1 and 17 C.F.R. § 240.15c3-3(e) as of the end of the most recent fiscal year ended September 30, 2020; and
- The information the Company used to assert that the Company was in compliance with 17 C.F.R. § 240.15c3-1 and 17 C.F.R. § 240.15c3-3(e) was derived from the books and records of the Company.

For purposes of this assertion, Internal Control Over Compliance is defined as internal controls that have the objective of providing the broker-dealer with reasonable assurance that non-compliance with the financial responsibility rules will be prevented or detected on a timely basis. The Financial Responsibility Rules are defined as 17 C.F.R. § 240.15c3-1, 17 C.F.R. § 240.15c3-3, 17 C.F.R. § 240.17a-13, and Rule 2340 of the Financial Industry Regulatory Authority that requires account statements be sent to the customers of the Company.

November 30, 2020

Bernadette Banares, CPA, CA  
Chief Financial Officer  
HAYWOOD SECURITIES (USA) INC.