

## STATEMENT OF FINANCIAL CONDITION

**As of September 30**  
*(expressed in U.S. dollars)*

**2017**  
**\$**

### ASSETS

Cash	2,823,558
Cash segregated under federal and other regulations <i>[note 5]</i>	1,475,752
Accounts receivable	4,703
Prepaid expenses	18,735
Income taxes recoverable <i>[note 9]</i>	96,763
Due from brokers/dealers <i>[note 8]</i>	11,162
Deposits and amounts receivable from clearing broker <i>[note 6]</i>	59,240
Due from Haywood Securities Inc.	31,241
<b>Total assets</b>	<b>4,521,154</b>

### LIABILITIES AND STOCKHOLDER'S EQUITY

Accounts payable and accrued liabilities	111,306
Due to customers	531,532
Deferred tax liabilities <i>[note 9]</i>	6,254
<b>Total liabilities</b>	<b>649,092</b>
Contingencies and commitments <i>[note 10]</i>	

### Stockholder's equity

Common stock <i>[note 7]</i>	100
Retained earnings	3,871,962
<b>Total stockholder's equity</b>	<b>3,872,062</b>
<b>Total liabilities and stockholder's equity</b>	<b>4,521,154</b>

*See accompanying notes*

  
Director

