



**Richmont Mines Inc.**

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## **NEWS RELEASE**

### ***RICHMONT MINES INC. ANNOUNCES A REVISED OFFERING OF \$7.5 MILLION FLOW-THROUGH COMMON SHARES***

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless an exemption from such registration is available.*

MONTREAL, November 18, 2005 – Richmont Mines Inc. (TSX: RIC; AMEX: RIC) is pleased to announce that it has entered into a revised agreement with a syndicate of underwriters pursuant to which the underwriters have agreed to purchase 1,500,000 flow-through common shares, at a price of CAN\$5.00 per flow-through share, for aggregate gross proceeds to Richmont of CAN\$7.5 million. The underwriters will receive a commission in connection with the offering equal to 6% of the gross proceeds raised pursuant to the offering and they will also be granted a non-transferable option to acquire common shares in the amount that is equal to 6% of the number of flow-through shares sold pursuant to the offering. The option shall entitle the holder to acquire one common share at an exercise price of CAN\$5.00 up to 12 months from Closing. The offering is scheduled to close on or about December 5, 2005 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX and AMEX. The securities issued pursuant to the offering shall be subject to a four month hold period in accordance with applicable Canadian securities laws.

The proceeds raised from the offering shall principally be used by Richmont Mines for exploration at the Island Gold project. Richmont Mines will cause an amount equal to the aggregate flow-through share proceeds from the offering to be expended on Canadian exploration expenses, which will qualify as “flow-through mining expenditures” within the meaning of the Income Tax Act (Canada).

#### **Forward Looking Statements**

This news release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that are not historical facts and include Richmont Mines' proposed private placement of flow-through shares, use of proceeds from the offering, the expected closing date of the Offering and the planned use of proceeds for the Island Gold project. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: possible delays in closing the offering; the need to satisfy conditions precedent to closing; the underwriters completion of satisfactory due diligence; fluctuations in gold prices; changes in planned work resulting from weather, logistical, technical or other factors that may delay exploration at the Island Gold project; the possibility that the required stock exchange or other regulatory approvals may not be obtained for the offering; the possibility that the underwriters will not exercise their option to increase the size of the offering; and other risks and uncertainties, including those described in this press release and Richmont Mines' Annual Report on Form 40-F for the year ended December 31, 2004 and Reports on Form 6-K filed with the Securities and Exchange Commission. Forward-looking statements are based on the beliefs, estimates and opinions of management on the date the statements are made. Richmont Mines undertakes no obligation to update these forward-looking statements, management's beliefs, estimates or opinions, or other factors, should they change.

- 30 -

For more information, contact:

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Trading symbol: RIC

Listings: Toronto - Amex

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0116
Expires: July 31, 2008
Estimated average burden hours per response.....6.20

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of November, 2005.

Commission File Number 0-28816

Richmont Mines Inc.

(Translation of registrant's name into English)

110, avenue Principale, Rouyn-Noranda (Quebec) J9X 4P2

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.  
Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Richmont Mines Inc.

(Registrant)

Date November 18, 2005

By Jean-Yves Laliberté (signed)

(Signature)\*

Jean-Yves Laliberté

Vice President, Finance

\* Print the name and title under the signature of the signing officer.

SEC 1815 (11-02) Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.