

NEWS RELEASE

RICHMONT MINES ISSUES AN UPDATE ON ITS PROJECTS

MONTREAL, October 4, 2005 – Richmond Mines hereby issues an update on the work in progress at the Beaufor Mine, the East Amphi property and the Island Gold project.

BEAUFOR MINE, Val-d'Or, Quebec, Canada

After the planned halt in production that occurred during the third quarter, production work at the Beaufor Mine was resumed at the beginning of September, as planned.

In the coming weeks, the Company shall embark upon the development of a ramp to a vertical depth of 30 metres starting from Level 20, which is the last accessible level for the shaft at 610 metres below the surface. This work will open the way to extending Zone C, where gold reserves of 50,000 tonnes at an average grade of 9.4 g/t have already been identified. Richmond Mines plans to commence the extraction of these reserves starting in mid-year 2006. The potential of Zone B, which is located to the south, will be verified by drilling as well as the one of Zone C, which is open at depth.

EAST AMPHI, Malartic, Quebec, Canada

During the third quarter of 2005, the Company continued work on the development and launching of the East Amphi property. In all, 611 metres were driven to finish the ventilation drift and to continue the expansion of drifts and crosscuts. The drilling for the purposes of exploration and definition that was done at Zones A and B has now been completed. During the quarter, 2 375 metres were drilled from the surface and 7 110 metres underground, for a total of 18 050 metres in 2005. Analyses of the results of drilling will allow for confirmation of the extent of the mineralized zones and the mining plan for Zone B and will be the basis of the drafting of a plan for Zones A.

During the quarter, a batch of 6,500 tonnes of development ore was processed at the Camflo mill and results corresponded with estimates. The grade of this development ore was 3.42 g/t, the rate of gold recovery at the mill was 97.2% and 1,091 tonnes per day were processed on average.

Infrastructures were built on the surface and are now practically finished. The cemented rock fill plant, an important factor for bringing the mine into production, will be finished in mid-October. Afterwards, three stopes will be mined and will produce approximately 20,000 tonnes of ore for bulk sampling, which will be processed at the Camflo mill during the fourth quarter of 2005. The information obtained in the course of this work will be combined with the calculations of reserves and resources (Technical Report 43-101), which should be completed towards the end of the fourth quarter. A decision on putting the East Amphi property into production will be made at that time.

ISLAND GOLD, Dubreuilville, Ontario, Canada

Since the beginning of the year, the Company has invested more than \$5 million and has acquired a 25% interest in the Island Gold project from Patricia Mining Corp. By the end of the year, Richmond Mines expects to have invested more than \$10 million and to have acquired a 55% interest in this project.

During the third quarter of 2005, Richmond Mines continued the development of the Island Gold project. The ramp was extended 264 metres and now reaches a vertical depth of 235 metres. In addition, 137 metres were excavated to complete the crosscut and the ventilation raise and 47 metres for installation services.

Furthermore, 187 metres were excavated in Zones C, D and E North at Level 190 of the Island zone. This work confirmed the results of the calculations of resources in this zone that were carried out in November 2004. The assessment of the mineralized zones, which is based on a minimum breadth of 1.5 metres, is shown in the following table.

ASSESSMENT OF THE MINERALIZED ZONES			
Zone	Breadth	Length	Grade*
Zone C	1.60 m	75 m	11.8 g/t Au
Zone D	1.56 m	84 m	11.9 g/t Au
Zone E North	1.50 m	50 m	11.0 g/t Au

* High Grade Assays Cut to 75 g/t Au

An underground drilling program of approximately 10,000 metres began in September 2005 and will continue in 2006 in order to increase resources and convert part of them into reserves. By the end of the year, a total of almost 6,000 metres of drilling will have been completed.

Richmont Mines is currently examining the mining techniques that are the most appropriate for the Island Zone and is drafting a development plan in which it aims to gain access to four different levels for the beginning of production, which is expected to occur in mid-year 2006. From this point of view, an assessment of the time frame and costs related to starting up the mill at a capacity of 650 tonnes per day is in progress and should be finished towards the end of October. At this time, no major problems at the mill have been identified.

Richmont Mines is well positioned to increase its production during the coming years and is actively pursuing the exploitation of its mining assets as well as conducting research into new gold-producing projects. The Company is in a strong financial situation. It has no long-term debt and has no hedging contracts on gold or on currency.

National Instrument 43-101

The underground exploration programme is supervised by Jules Riopel, M. Sc., MBA, who works for Richmont Mines and who is a qualified person as defined by National Instrument 43-101. The grade of the mineralized zone has been assessed from samples taken from stope faces. The analyses of the samples were performed at the laboratory of River Gold Mines in Wawa, Ontario.

Forward-looking statements

This press release contains forward-looking statements that are subject to risks and uncertainties. Factors that could cause actual results to differ materially from those described in the forward-looking statements include fluctuations in the market price of gold, the value of the Canadian dollar relative to the US dollar, the grade of ore extracted, and unforeseen difficulties in the Company's mining activities that may influence revenues and costs of production. Other factors, such as uncertainties in the area of government regulations, could also affect the results. If necessary, other risks will be described in the annual and interim reports of Richmont Mines Inc.

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of October, 2005.

Commission File Number 0-28816

Richmont Mines Inc.

(Translation of registrant's name into English)

110, avenue Principale, Rouyn-Noranda (Quebec) J9X 4P2

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

82-_____.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Richmont Mines Inc.

(Registrant)

Date October 4, 2005

By Jean-Yves Laliberté (signed)

(Signature)*

Jean-Yves Laliberté

Vice President, Finance

* Print the name and title under the signature of the signing officer.

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