

**EXHIBIT 8.1****LIST OF SUBSIDIARIES**

| <b>SUBSIDIARY NAME</b>                     | <b>JURISDICTION OF INCORPORATION</b> | <b>PROPORTION OF OWNERSHIP INTEREST</b> |
|--|--------------------------------------|---|
|  |                                      |   |
| West Witwatersrand Gold Holdings Limited   | South Africa                         | 100%                                    |
| Crown Consolidated Gold Recoveries Limited | South Africa                         | 100%                                    |
| Ergo Mining Operations Proprietary Limited | South Africa                         | 74%                                     |
| Crown Gold Recoveries Proprietary Limited  | South Africa                         | 100%                                    |
| East Rand Proprietary Mines Limited        | South Africa                         | 100%                                    |
| Ergo Mining Proprietary Limited            | South Africa                         | 100%                                    |