

# UBS Fund Services (USA) LLC

## Statement of Changes in Members' Capital

	<b>Member's Capital – Realty</b>	<b>Member's Capital – ARI</b>	<b>Total</b>
Balance at December 31, 2014	\$ 189,964	\$ 1,920	\$ 191,884
Net income	23,605	238	23,843
Dividend paid	(44,930)	(454)	(45,384)
Balance at December 31, 2015	<u>\$ 168,639</u>	<u>\$ 1,704</u>	<u>\$ 170,343</u>

*See accompanying notes.*