

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 15**

**CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(G)  
OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS  
UNDER SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.**

Commission File Number: **333-07281**

DELMARVA POWER FINANCING I  
(Exact name of registrant as specified in its charter)  
800 King Street  
Wilmington, DE 19899  
(202) 872-2000

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

8.125% Cumulative Trust Preferred Capital Securities issued by Delmarva Power Financing I  
(and the Guarantee with respect thereto)  
(Title of each class of securities covered by this Form)

NONE  
(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)  
Rule 12g-4(a)(1)(ii)  
Rule 12g-4(a)(2)(i)  
Rule 12g-4(a)(2)(ii)


Rule 12h-3(b)(1)(i)  
Rule 12h-3(b)(1)(ii)  
Rule 12h-3(b)(2)(i)  
Rule 12h-3(b)(2)(ii)  
Rule 15d-6

<b>X</b>

Approximate number of holders of record as of the certification or notice record date: 0

Pursuant to the requirements of the Securities Exchange Act of 1934, Delmarva Power Financing I has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

DATE: May 17, 2004

By: A. W. WILLIAMS  
Andrew W. Williams  
Authorized Person