

ACTINVER SECURITIES, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES	
Net income	\$ 703,644
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation and amortization	88,195
Net increase or decrease in assets and liabilities	
Commissions receivable	142,782
Receivable from related party	(68,818)
Other assets	(83,307)
Accounts payable and accrued expenses	11,926
Commissions payable	(23,576)
Revenue sharing payable	(38,387)
Revenue sharing payable, related party	(55,787)
Accrued income taxes	123,042
Accrued rent	63,520
Deferred tax liability	<u>(65,194)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>798,040</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property and equipment	<u>(65,704)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(65,704)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	732,336
CASH AND CASH EQUIVALENTS, beginning of year	<u>4,393,629</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 5,125,965</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:	
Income taxes paid	<u>\$ 785,000</u>
Interest paid	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.