

August 22, 2006

Mail Stop 4561

Ms. Christine A. Griffin  
President, Chief Executive Officer, and Chief Financial Officer  
United Mortgage Trust  
1702 N. Collins Boulevard, Suite 100  
Richardson, TX 75080

**Re:   United Mortgage Trust**  
**Form 10-K for Fiscal Year Ended December 31, 2005**  
**Filed March 31, 2006**  
**File Number: 000-32409**

Dear Ms. Griffin:

We have completed our review of your Form 10-K and have no further comments at this time.

Sincerely,

Don Walker  
Senior Assistant Chief Accountant