

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2007

Check here if Amendment [] ; Amendment Number:

This Amendment (Check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager:

Name: United Fire & Casualty Company
Address: 118 Second Ave., S.E.
Cedar Rapids, IA 52407

Form 13F File Number: 28-6427

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of the Reporting Manager:

Name: Dianne M. Lyons
Title: Vice President & Chief Financial Officer
Phone: 319-399-5723

Signature, Place and Date of Signing:

/s/ Dianne M. Lyons Cedar Rapids, IA 02/04/2008

Dianne M. Lyons

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 62

Form 13F Information Table Value Total: \$163,353 (in thousands)

List of Other Included Managers: NONE

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FORM 13F INFORMATION TABLE

<TABLE>

<CAPTION>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x \$1000)	SHARES/ PRN	SH/ AMT	PUT/ CALL	INVSTMNT DSCRETN	OTHER MANAGERS	-----VOTING AUTHORITY-----		
									SOLE	SHARED	NONE
AT&T Inc	Common	00206R102	4,163	100,160		SH	Sole		100,160		
Abbott Laboratories	Common	002824100	9,826	175,000		SH	Sole		175,000		
Agilysys Inc	Common	00847J105	5,106	337,666		SH	Sole		337,666		
Alliant Energy Corporation	Common	018802108	4,972	122,200		SH	Sole		122,200		
American Strategic Inc Port II	Common	030099105	272	25,420		SH	Sole		25,420		
Anheuser-Busch Companies Inc	Common	035229103	209	4,000		SH	Sole		4,000		
BCE Inc	Common	05534B760	589	14,823		SH	Sole		14,823		
BRE Properties Inc	Common	05564E106	730	18,000		SH	Sole		18,000		
Bank of America Corporation	Common	060505104	5,776	140,000		SH	Sole		140,000		
Bemis Company Inc	Common	081437105	860	31,400		SH	Sole		31,400		
Boeing Company	Common	097023105	3,061	35,000		SH	Sole		35,000		
Burlington Northern Santa Fe	Common	12189T104	1,345	16,158		SH	Sole		16,158		
Cincinnati Financial Corp	Common	172062101	12,664	320,276		SH	Sole		320,276		
ConocoPhillips	Common	20825C104	888	10,059		SH	Sole		10,059		
Cummins Inc	Common	231021106	4,979	39,090		SH	Sole		39,090		
Dean Foods Company	Common	242370104	1,248	48,261		SH	Sole		48,261		
Del Monte Foods Co	Common	24522P103	190	20,097		SH	Sole		20,097		
Dow Chemical Company	Common	260543103	5,519	140,000		SH	Sole		140,000		
Duke Energy Corporation	Common	26441C105	2,989	148,192		SH	Sole		148,192		
Emerson Electric Co	Common	291011104	714	12,600		SH	Sole		12,600		
Exxon Mobil Corporation	Common	30231G102	3,748	40,000		SH	Sole		40,000		
Fidelity National Information	Common	31620M106	406	9,758		SH	Sole		9,758		
Fidelity NationalFinancial Inc	Common	31620R105	324	22,201		SH	Sole		22,201		
Arthur J Gallagher & Co	Common	363576109	250	10,321		SH	Sole		10,321		
General Electric Company	Common	369604103	8,897	240,000		SH	Sole		240,000		
Great Plains Energy Inc	Common	391164100	580	19,787		SH	Sole		19,787		
H J Heinz Company	Common	423074103	2,101	45,000		SH	Sole		45,000		
Honeywell International Inc	Common	438516106	2,155	35,000		SH	Sole		35,000		
Hospira Inc	Common	441060100	682	16,000		SH	Sole		16,000		
IDEARC INC	Common	451663108	49	2,799		SH	Sole		2,799		
Intel Corporation	Common	458140100	1,066	40,000		SH	Sole		40,000		
JPMorgan Chase & Co	Common	46625H100	2,520	57,736		SH	Sole		57,736		
Johnson & Johnson	Common	478160104	2,001	30,000		SH	Sole		30,000		
Keycorp	Common	493267108	1,055	45,000		SH	Sole		45,000		
Medtronic Inc	Common	585055106	503	10,000		SH	Sole		10,000		
Mirant Corporation	Common	60467R100	1,105	28,342		SH	Sole		28,342		
Newell Rubbermaid Inc	Common	651229106	1,184	45,766		SH	Sole		45,766		
Nicor Inc	Common	654086107	1,694	40,000		SH	Sole		40,000		
Old Republic International Cor	Common	680223104	3,925	254,690		SH	Sole		254,690		
Owens Corning Inc	Common	690742101	4,057	200,644		SH	Sole		200,644		
Penwest Pharmaceuticals Co.	Common	709754105	176	30,000		SH	Sole		30,000		
PepsiCo Inc	Common	713448108	1,518	20,000		SH	Sole		20,000		
Pfizer Inc	Common	717081103	909	40,000		SH	Sole		40,000		
Piper Jaffray Cos	Common	724078100	386	8,329		SH	Sole		8,329		
Procter & Gamble Company	Common	742718109	5,580	76,000		SH	Sole		76,000		
Progress Energy Inc	Common	743263105	927	19,131		SH	Sole		19,131		
QCR Holdings Inc	Common	74727A104	1,185	83,181		SH	Sole		83,181		
Royal Dutch Shell ADR	Common	780259206	2,526	30,000		SH	Sole		30,000		
SAFECO Corporation	Common	786429100	2,592	46,550		SH	Sole		46,550		
Schering-Plough Corporation	Common	806605101	266	10,000		SH	Sole		10,000		
Spectra Energy Corporation	Common	847560109	1,913	74,096		SH	Sole		74,096		
Terra Industries Inc.	Common	880915103	1,527	31,969		SH	Sole		31,969		
Treehouse Foods Inc	Common	89469A104	222	9,652		SH	Sole		9,652		
UAL Corporation	Common	902549807	485	13,608		SH	Sole		13,608		
U S Bancorp	Common	902973304	24,385	768,284		SH	Sole		768,284		
Vectren Corporation	Common	92240G101	773	26,658		SH	Sole		26,658		
Verizon Communications Inc	Common	92343V104	2,447	55,997		SH	Sole		55,997		
Wachovia Corporation	Common	929903102	1,141	30,008		SH	Sole		30,008		
Windstream Corporation	Common	97381W104	169	12,942		SH	Sole		12,942		
Wintrust Financial Corporation	Common	97650W108	7,637	230,523		SH	Sole		230,523		
Xcel Energy, Inc.	Common	98389B100	2,031	90,000		SH	Sole		90,000		
Montpelier Re Holdings Ltd	Common	G62185106	156	9,189		SH	Sole		9,189		

Report Summary Data Records 62 163,353 0 other managers on whose behalf report is filed

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