
S.L. REED & COMPANY
STATEMENT OF FINANCIAL CONDITION
December 31, 2016

ASSETS

Cash	\$ 246,459
Receivable from clearing organization	37,780
Deposit with clearing organization	141,064
Prepaid expense	<u>13,550</u>
Total assets	<u>\$ 438,853</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

Accounts payable and accrued expenses	\$ 34,160
Commissions payable	<u>20,815</u>
Total liabilities	<u>54,975</u>

Stockholder's Equity

Common stock, no par value, 10,000,000 shares authorized, 5,000,000 shares issued and outstanding	5,000
Additional paid-in capital	197,850
Retained earnings	<u>181,028</u>
Total stockholder's equity	<u>383,878</u>
Total liabilities and stockholder's equity	<u>\$ 438,853</u>