
S.L. REED & COMPANY
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
For the Year Ended December 31, 2016

	Common Stock	Additional Paid-in Capital	Retained Earnings	Total
BALANCE – January 1, 2016	\$ 5,000	\$ 197,850	\$ 48,130	\$ 250,980
Net income	—	—	132,898	132,898
BALANCE – December 31, 2016	<u>\$ 5,000</u>	<u>\$ 197,850</u>	<u>\$ 181,028</u>	<u>\$ 383,878</u>