
S.L. REED & COMPANY
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

Net income	\$ 132,897
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Receivable from clearing organizations	5,762
Prepaid expense	4,345
Accounts payable and accrued expenses	3,356
Payable to affiliate	16,200
Net cash provided by operating activities	<u>162,560</u>
Net change in cash	162,560
CASH – beginning of year	<u>83,899</u>
CASH – end of year	<u><u>\$ 246,459</u></u>

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid during the year for:	
Income taxes	<u><u>\$ 800</u></u>