

S.L. Reed & Company
Statement of Cash Flows
For the Year Ended December 31, 2015

Cash flow from operating activities:

Net income (loss)		\$ 41,010
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
(Increase) decrease in assets:		
Receivable from clearing organizations	\$ (5,716)	
Prepaid expense	(1,883)	
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	8,836	
Payable to affiliate	<u>(16,781)</u>	
Total adjustments		<u>(15,544)</u>

Net cash provided by (used in) operating activities 25,466

Net cash provided by (used in) investing activities -

Cash flow from financing activities:

Repayment of note payable	0	
Capital distributions	<u>25,000</u>	
Net cash provided by (used in) financing activities		<u>(25,000)</u>

Net increase (decrease) in cash	466
Cash at beginning of year	<u>83,433</u>
Cash at end of year	<u><u>\$ 83,899</u></u>

Supplemental disclosure of cash flow information:

Cash paid during the year for:		
Interest	\$ 149	
Income taxes	\$ -	