

**Griffiths McBurney Corp.**

**STATEMENT OF LOSS**

[Expressed in U.S. dollars]

Year ended December 31

	2015
	\$
	<hr/>
<b>REVENUE</b>	
Commissions	8,488,215
Other income	161
<b>Total revenue</b>	<hr/> <b>8,488,376</b> <hr/>
<b>EXPENSES</b>	
Trading and administrative services <i>[note 3]</i>	7,827,677
Foreign exchange loss	763,196
Regulatory fees	107,544
Audit and legal fees	84,080
General and administrative <i>[note 3]</i>	597,838
<b>Total expenses</b>	<hr/> <b>9,380,335</b> <hr/>
Loss before income taxes	(891,959)
Provision for income taxes <i>[note 7]</i>	223,394
<b>Net loss for the year</b>	<hr/> <b>(1,115,353)</b> <hr/>

*See accompanying notes which are an integral part of these financial statements*