

**GUGGENHEIM SECURITIES, LLC
AND SUBSIDIARIES**
(An indirect wholly owned subsidiary of Guggenheim Capital, LLC)

Consolidated Statement of Financial Condition

December 31, 2015

(Amounts in thousands)

| Assets | |
|---|---------------|
| Cash | \$ 11,265 |
| Due from clearing organizations | 344,013 |
| Securities purchased under agreements to resell | 11,185,748 |
| Securities owned, at fair value (\$1,178,926 pledged as collateral) | 1,380,922 |
| Securities borrowed | 1,141,942 |
| Accounts receivable | 15,932 |
| Accrued interest receivable | 9,901 |
| Due from affiliates | 9,831 |
| Notes receivable from employees | 6,008 |
| Fixed assets, net of accumulated depreciation and amortization of \$7,303 | 6,684 |
| Goodwill | 21,290 |
| Other assets | 4,471 |
| | <hr/> |
| Total assets | \$ 14,138,007 |
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| Liabilities and Member's Equity | |
| Securities sold under agreements to repurchase | \$ 13,275,346 |
| Securities sold, not yet purchased, at fair value | 235,417 |
| Due to clearing organizations | 167,175 |
| Due to affiliates | 16,113 |
| Note payable | 12,000 |
| Accrued expenses and other liabilities | 167,741 |
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| Total liabilities | 13,873,792 |
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| Total member's equity | 264,215 |
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| Total liabilities and member's equity | \$ 14,138,007 |
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See accompanying notes to consolidated financial statements.