



DIVISION OF  
CORPORATION FINANCE  
MAIL STOP 7010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
100 F Street, N.E.  
WASHINGTON, D.C. 20549-7010

June 29, 2007

Mr. O. Kim Goheen  
Senior Vice President and Chief Financial Officer  
Cameco Corporation  
2121 – 11<sup>th</sup> Street West  
Saskatoon, Saskatchewan, CANADA S7M 1J3

**Re: Cameco Corporation**  
**Form 40-F for Fiscal Year Ended December 31, 2006**  
**Filed March 30, 2007**  
**File No. 1-14228**

Dear Mr. Goheen:

We have completed our review of your Form 40-F and related filings and do not, at this time, have any further comments.

Sincerely,

April Sifford  
Branch Chief