



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

August 10, 2010

Via U.S. Mail and Facsimile to 212-338-5880

Michael B. Targoff  
Vice Chairman of the Board, CEO and President  
Loral Space & Communications Inc.  
600 Third Avenue  
New York, NY 10016

**Re: Loral Space & Communications Inc.  
Form 10-K for the fiscal year ended December 31, 2009  
Filed March 15, 2010  
File No. 001-14180**

Dear Mr. Targoff:

We have reviewed your letter dated August 3, 2010 and we have the following comment. Please respond to our comment within 10 business days or tell us by that time when you will provide us with a response. We welcome any questions you may have about our comment or any other aspect of our review.

Form 10-K for the Fiscal Year Ended December 31, 2009

Definitive Proxy Statement filed April 13, 2010

1. We note your response to comment one from our letter dated August 2, 2010. Please confirm that you will discuss in future filings how difficult it was for your executives or how likely it was for the company to achieve the SS/L New Business Benefit performance target. See Instruction 4 to Item 402(b) of Regulation S-K.

You may contact Ajay Koduri, Attorney-Adviser, at 202-551-3310 or me at 202-551-3810 with any questions.

Sincerely,

/s/ Larry Spigel  
Larry Spigel  
Assistant Director