

Higgins Capital Managements, Inc.
Statement of Financial Condition
December 31, 2015

Assets

Cash in bank	\$ 67,183
Cash in RBC	11,742
Commissions receivable	37,541
Clearing broker's deposit	50,000
Equities	14,160
Deposits - lease	<u>1,885</u>
Total Assets	<u>\$182,511</u>

Liabilities and Stockholders' Equity

Liabilities

Accounts payable	<u>\$ 13,277</u>
Total Liabilities	<u>13,277</u>

Stockholders' Equity

Common Stock - Authorized 1,000,000 Shares; issued and outstanding 10,000 shares at a stated value of \$1.00 per share	10,000
Paid-in-capital	17,875
Retained earnings	<u>141,359</u>

Total Stockholders' Equity	<u>\$169,234</u>
Total Liabilities and Stockholders' Equity	<u>\$182,511</u>

See Accompanying Notes to the Financial Statements