

Churchill Financial, LLC  
Statement of Financial Condition  
As of December 31, 2021

ASSETS

|  |                          |
|--|--------------------------|
| Cash and equivalents                                       | \$ 80,438                |
| Deposits with clearing firms                               | 128,626                  |
| Receivable from brokers and dealers                        | 175,642                  |
| Prepaid expenses   | 47,339                   |
| Operating lease right-of-use asset                         | 25,684                   |
| Fixed assets, net of accumulated depreciation of \$107,759 | <u>11,459</u>            |
| Total assets   | <u><u>\$ 469,188</u></u> |

LIABILITIES AND MEMBERS' EQUITY

|                                       |                          |
|---------------------------------------|--------------------------|
| Accounts payable and accrued expenses | \$ 61,323                |
| Lease liability                       | 23,491                   |
| Members' equity                       | <u>384,374</u>           |
| Total liabilities and members' equity | <u><u>\$ 469,188</u></u> |

See accompanying notes.