

Churchill Financial, LLC  
Statement of Financial Condition  
As of December 31, 2017

ASSETS

Cash and equivalents	\$ 178,522
Deposits with clearing firms	151,678
Receivable from brokers and dealers	90,092
Prepaid expenses	40,698
Fixed assets, net of accumulated depreciation of \$100,240	<u>7,868</u>
Total assets	<u>\$ 468,858</u>

LIABILITIES AND MEMBERS' EQUITY

Accounts payable and accrued expenses	\$ 67,751
Members' equity	<u>401,107</u>
Total liabilities and members' equity	<u>\$ 468,858</u>

See accompanying notes.