

Churchill Financial, LLC
Statement of Financial Condition
As of December 31, 2016

ASSETS

Cash and equivalents	\$ 91,527
Deposits with clearing firms	117,663
Receivable from brokers and dealers	96,701
Prepaid expenses	37,235
Fixed assets, net of accumulated depreciation of \$86,006	<u>24,040</u>
Total assets	<u>\$ 367,166</u>

LIABILITIES AND MEMBERS' EQUITY

Accounts payable and accrued expenses	\$ 42,968
Members' equity	<u>324,198</u>
Total liabilities and members' equity	<u>\$ 367,166</u>

See accompanying notes.