

Churchill Financial, LLC
Statement of Financial Condition
As of December 31, 2015

ASSETS

Cash and equivalents	\$ 103,827
Deposits with clearing firms	119,359
Receivable from brokers and dealers	225,375
Prepaid expenses	37,373
Fixed assets, net of accumulated depreciation of \$71,467	<u>35,611</u>
Total assets	<u>\$ 521,545</u>

LIABILITIES AND MEMBERS' EQUITY

Accounts payable and accrued expenses	\$ 44,918
Members' equity	<u>476,627</u>
Total liabilities and members' equity	<u>\$ 521,545</u>

See accompanying notes.