



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

June 4, 2014

Via E-mail

Timothy B. Murphy
Chief Executive Officer
Investors Capital Holdings, Ltd.
Six Kimball Lane
Suite 150
Lynnfield, MA 01940

Re: Investors Capital Holdings, Ltd.
Form 10-K for the Fiscal Year Ended March 31, 2013
Filed June 20, 2013
File No. 333-43664

Dear Mr. Murphy:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Kevin W. Vaughn for

Suzanne Hayes
Assistant Director