



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

March 17, 2011

Timothy B. Murphy
Chief Executive Officer
Investors Capital Holdings, Inc.
230 Broadway East
Lynnfield, MA 01940

**Re: Investors Capital Holdings, Inc.
Form 10-K for the Fiscal Year Ended March 31, 2010
Form 10-Q for the Fiscal Quarters Ended June 30, 2010,
September 30, 2010, and December 31, 2010
File No. 333-43664**

Dear Mr. Murphy:

We have completed our review of your filings and do not have any further comments at this time.

Sincerely,

Cicely LaMothe
Senior Assistant Chief Accountant