

January 26, 2007

Mail Stop 4561

Daniel T. Phillips
President and Chief Executive Officer
FIRSTPLUS Financial Group, Inc.
5100 North O'Connor Blvd., 6th Floor
Irving, TX 75039

Re: FIRSTPLUS Financial Group, Inc.
Form 10-KSB for Fiscal Year Ended December 31, 2004
Filed September 22, 2005
File No. 000-27750

Dear Mr. Phillips:

We have completed our review of your Form 10-KSB and related filings and have no further comments at this time.

Sincerely,

John P. Nolan
Accounting Branch Chief