

1. THE SEC LAWSUIT IS A VERY BIG DEAL, IS FRIGHTENING INVESTORS AND WILL HOLD DOWN THE STOCK PRICE

VOTE TO CHANGE THE BOARD THAT HAS PROTECTED THE PRESIDENT OF MEDALLION FINANCIAL CORP. ("MFIN" or the "Company") RATHER THAN PROTECT STOCKHOLDERS WHO HAVE PAID AN ESTIMATED \$7 MILLION¹² TO DEFEND HIM.

The SEC alleges that Andrew Murstein lied on several occasions, committed fraud and violated various provisions of federal securities laws. MFIN'S credibility with investors is irreparably damaged, and based on the recent FALSE allegations by MFIN against ZimCal, we believe very little of what MFIN says.

10. Investors were not told the truth.

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,
-against.

MEDALLION FINANCIAL CORP.,
ANDREW MIRSTEIN,
LAWRENCE MEYERS
and ICHABOD'S CRANIUM, INC.,

Defendants.

21 Civ. 11125 (LAK)

AMENDED COMPLAINT

Jury Trial Demanded

ECF Case

The Securities and Exchange Commission today charged Medallion Financial Corp., a Delaware company headquartered in New York, NY, and its President and Chief Operating Officer, Andrew Murstein of New York, NY, with illegally engaging in two schemes...



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concealing information from Medallion Financial's Auditor (the "Auditor"). None of this was disclosed to investors.

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publishes rebuttal to MFIN's investor deck and posts complete emails to allow investors to see for themselves the extent of MFIN's halftruths and lies. Read More → 05/21/24 - ZimCal

eleck letter highlighting i concerns with MFIN excessive management compensation. half-

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