

**LEGACY CAPITAL FUND, INC.**  
**Statements of Changes in Liabilities**  
**Subordinated to Claims of General Creditors**  
**For the Years Ended December 31, 2015 and 2014**

	2015	2014
<b>Subordinated Liabilities - Beginning of Year</b>	\$ -	\$ -
Increases	-	-
Decreases	-	-
<b>Subordinated Liabilities - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.