

# STATEMENT OF INVESTMENTS

## Dreyfus Basic U.S. Government Money Market Fund

May 31, 2007 (Unaudited)

U.S. Government Agencies--58.9%	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
Federal Farm Credit Bank			
4/11/08	5.24	50,000,000 a	49,987,452
Federal Home Loan Bank System:			
7/18/07	5.22	25,000,000 a	24,999,617
7/25/07	5.17	50,000,000	49,616,900
Federal Home Loan Mortgage Corp.:			
9/21/07	5.19	25,000,000	24,604,889
2/4/08	5.18	25,000,000	24,141,472
Federal National Mortgage Association			
7/25/07	5.23	50,000,000	49,617,500
<b>Total U.S. Government Agencies</b> (cost \$222,967,830)			<b>222,967,830</b>
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<b>Repurchase Agreements--41.5%</b>			
Banc of America Securities LLC			
dated 5/31/07, due 6/1/07 in the amount of \$23,003,246 (fully collateralized by \$17,963,000 U.S. Treasury Bonds, 8.125%, due 5/15/21, value \$23,460,264)	5.08	23,000,000	23,000,000
Credit Suisse (USA) Inc.			
dated 5/31/07, due 6/1/07 in the amount of \$23,003,386 (fully collateralized by \$87,735,444 Federal Home Loan Mortgage Corp., 1.93%-2.68%, due 5/15/18-4/15/28, value \$1,429,595, \$202,118,659 Federal National Mortgage Association, .76%-3.46%, due 7/25/20-6/25/37, value \$17,120,156 and \$201,447,599 Government National Mortgage Association, .31%-1.48%, due 4/20/32-1/20/35, value \$4,910,347)	5.30	23,000,000	23,000,000
Deutsche Bank Securities			
dated 5/31/07, due 6/1/07 in the amount of \$22,003,104 (fully collateralized by \$2,230,454 Federal National Mortgage Association, 5.819%, due 11/1/36, value \$1,991,103 and \$43,022,246 Government National Mortgage Association, 5%, due 11/20/34, value \$20,448,897)	5.08	22,000,000	22,000,000
Greenwich Capital Markets			
dated 5/31/07, due 6/1/07 in the amount of \$21,003,098 (fully collateralized by \$21,105,000 U.S. Treasury Notes, 4.75%-4.875%, due 12/31/08-8/15/16, value \$21,422,129)	5.31	21,000,000	21,000,000
HSBC USA Inc			
dated 5/31/07, due 6/1/07 in the amount of \$23,003,386 (fully collateralized by \$29,054,642 Federal Home Loan Mortgage Corp., 5.72%-6.32%, due			

2/15/35-12/15/35, value \$23,461,967)	5.30	23,000,000	23,000,000
Merrill Lynch & Co. Inc. dated 5/31/07, due 6/1/07 in the amount of \$22,003,074 (fully collateralized by \$22,600,000 U.S. Treasury Notes, 4.625%, due 2/15/17, value \$22,440,559)	5.03	22,000,000	22,000,000
UBS Securities LLC dated 5/31/07, due 6/1/07 in the amount of \$23,003,207 (fully collateralized by \$22,075,000 Treasury Inflation Protected Securities, 2%, due 7/15/14, value \$23,461,793)	5.02	23,000,000	23,000,000
<b>Total Repurchase Agreements</b> (cost \$157,000,000)			<b>157,000,000</b>
<b>Total Investments</b> (cost \$379,967,830)		<b>100.4%</b>	<b>379,967,830</b>
<b>Liabilities, Less Cash and Receivables</b>		<b>(.4%)</b>	<b>(1,454,941)</b>
<b>Net Assets</b>		<b>100.0%</b>	<b>378,512,889</b>

a Variable rate security--interest rate subject to periodic change.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.