

<b>Notice of Reliance on Substituted Compliance by:</b>	UBS AG	31-Oct-21	Thomas Bischof, thomas.bischof@ubs.com; Gianluca Parigi, gianluca.parigi@ubs.com	Switzerland
<b>Rule Category</b>	<b>Sub-Category</b>	<b>Rule(s)</b>	<b>Substituted Compliance Order Section [otherwise NA]</b>	<b>Reliance [Yes/No/NA]</b>
Risk Control Requirements	Internal Risk Management	Exchange Act section 15F(j)(2) and Exchange Act rule 15Fh-3(h)(2)(iii)(I)	(b)(1)	Yes
	Trade Acknowledgment and Verification	Exchange Act rule 15Fi-2	(b)(2)	Yes
	Portfolio Reconciliation and Dispute Reporting	Exchange Act rule 15Fi-3 (other than paragraph (c))	(b)(3)	Yes
	Portfolio Compression	Exchange Act rule 15Fi-4	(b)(4)	Yes
Internal Supervision and Compliance	Internal Supervision	Exchange Act sections 15F(j)(4)(A) and (j)(5) and Exchange Act rule 15Fh-3(h)	(c)(1)	Yes
	<b>Chief Compliance Officer</b>	<b>Exchange Act section 15F(k) and Exchange Act rule 15Fk-1</b>	(c)(2)	<b>No</b>
Recordkeeping, Reporting and Notification	Record Creation	Exchange Act rule 18a-5(b)(1) [blotters]	(d)(1)(i)(A)	Yes
	Record Creation	Exchange Act rule 18a-5(b)(2) [customer account ledgers]	(d)(1)(i)(B)	Yes
	Record Creation	Exchange Act rule 18a-5(b)(3) [securities record/ledger]	(d)(1)(i)(C)	Yes
	Record Creation	Exchange Act rule 18a-5(b)(4) [memo of broker order]	(d)(1)(i)(D)	Yes
	Record Creation	Exchange Act rule 18a-5(b)(5) [memo of purchase and sale]	(d)(1)(i)(E)	Yes
	Record Creation	Exchange Act rule 18a-5(b)(6) [confirm/trade acknowledgment, verification] and (b)(11)	(d)(1)(i)(F)	Yes
	Record Creation	Exchange Act rule 18a-5(b)(7) [counterparty info]	(d)(1)(i)(G)	Yes
	Record Creation	Exchange Act rule 18a-5(b)(8) [AP questionnaire etc.]	(d)(1)(i)(H)	Yes

	<b>Record Creation</b>	Exchange Act rule 18a-5(b)(13) [business conduct standards, CCO requirements]	(d)(1)(i)(I)	Yes
	<b>Record Creation</b>	Exchange Act rule 18a-5(b)(14)(i) and (ii) [port rec and valuation disputes]	(d)(1)(i)(J)	Yes
	<b>Record Creation</b>	Exchange Act rule 18a-5(b)(14)(iii) [portfolio compression]	(d)(1)(i)(K)	Yes
	<b>Record Maintenance (including rules on electronic recordkeeping and third party contractors)</b>	Exchange Act rule 18a-6(a)(2) [retention for certain records at least 6 years, 2 in easily accessible place]	(d)(2)(i)(A)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(b)(2)(i)[retention for certain records at least 3 years, 2 in easily accessible place]	(d)(2)(i)(B)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(b)(2)(ii) [retention for communications]	(d)(2)(i)(C)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(b)(2)(iii) [retention for guarantees etc.]	(d)(2)(i)(D)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(b)(2)(iv) [retention for written business agreements etc.]	(d)(2)(i)(E)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(b)(2)(vii) [retention for business conduct records, political contributions, CCO requirements]	(d)(2)(i)(F)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(c) [lifetime preservation of licenses etc.]	(d)(2)(i)(G)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(d)(1) [retention for employee docs]	(d)(2)(i)(H)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(d)(2)(ii) [retention for exam reports etc.]	(d)(2)(i)(I)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(d)(3)(ii) [retention for SBS manuals]	(d)(2)(i)(J)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(d)(4)-(d)(5) [retention for portfolio reconciliation, compression, relationship docs and related audit]	(d)(2)(i)(K)	Yes

	<b>Record Maintenance</b>	Exchange Act rule 18a-6(e) [use of electronic storage system]	(d)(2)(i)(L)	Yes
	<b>Record Maintenance</b>	Exchange Act rule 18a-6(f) [third party storage, written undertaking]	(d)(2)(i)(M)	Yes
	<b>Daily Trading Records</b>	Exchange Act section 15F(g)	(d)(5)	Yes
	<b>Financial Reports</b>	Exchange Act rule 18a-7(a)(2), and the requirements of Exchange Act rule 18a-7(j) as applied to the requirements of Exchange Act rule 18a-7(a)(2)	(d)(3)	Yes
	<b>Notifications</b>	Exchange Act rule 18a-8(c) and the requirements of Exchange Act rule 18a-8(h) as applied to the requirements of Exchange Act rule 18a-8(c) [notice of adjustment to reported capital category]	(d)(4)(i)(A)	Yes
	<b>Notifications</b>	Exchange Act rule 18a-8(d) and the requirements of Exchange Act rule 18a-8(h) as applied to the requirements of Exchange Act rule 18a-8(d)[notices and reports in case of recordkeeping failures]	(d)(4)(i)(B)	Yes