

Dear SEC Commissioners,

I trust this letter finds you in good health. I write to express my concerns regarding the current implementation of the Pattern Day Trader (PDT) rule and propose a reconsideration of its impact on retail investors like myself. The existing rule places unnecessary constraints on our ability to make informed trading decisions and undermines the principles of a free and fair market.

The PDT rule, limiting retail investors to three day trades per week, introduces unwarranted fear and hesitation. Constantly worrying about breaching this limit inhibits our capacity to execute trades based on market conditions. In a market that values autonomy, such restrictions impede our ability to make sound decisions aligned with our financial goals.

Furthermore, the PDT label carries a stigma that does not accurately reflect an investor's knowledge or abilities. This label discourages active participation in the market and forces investors to conform to rigid guidelines rather than acting in their best financial interests.

I respectfully urge the SEC to reevaluate the PDT rule, considering its impact on retail investors and exploring alternative approaches that allow for a more flexible and empowering trading environment. Striking a balance between investor protection and the freedom to manage portfolios is crucial for a robust and equitable financial market.

Thank you for your time and consideration. I trust that you will carefully evaluate the concerns raised by retail investors like myself and work towards creating a regulatory framework that encourages responsible trading while preserving the principles of a free and fair market.

Sincerely

Calvin Cherry