

August 1, 2008

Dear Sir/Ms.

Re: S7-20-08

The lack of enforcement on existing laws regarding Naked Short Selling is a testimony as to which group influences the SEC. Clearly, by allowing what is essentially counterfeit stock to be sold results in the loss of share holder value of the average investor and favors the insiders.

If you do not do you job of maintaining a "level" playing field, the general public will eventually become aware of your agencies "bias" towards the insiders, resulting in the undermining of the public's confidence in you agency. Once lost, trust by the public is hard to regain.

Sincerely,

Tom Johnson