



**Christopher R. Concannon
Executive Vice President, Transaction Services
The Nasdaq Stock Market, Inc.**

Christopher R. Concannon is Executive Vice President, Transaction Services for The NASDAQ Stock Market. In this role, he is responsible for the management and operation of NASDAQ's transaction services business. Mr. Concannon joined The NASDAQ Stock Market in May 2003 as Executive Vice President.

As head of Transaction Services, Mr. Concannon has played a critical role in advising NASDAQ's CEO, Bob Greifeld on NASDAQ's core trading platform and in obtaining regulatory approvals on significant business issues. He is responsible for numerous trading enhancements to our trading platform and for the introduction of the NASDAQ Market Center, a technologically advanced, high performance system for trading NASDAQ, NYSE and AMEX securities all on one platform.

During his time, NASDAQ has also launched the NASDAQ Closing Cross, Opening Cross, and more recently announced the upcoming launch of the Intraday Cross. Mr. Concannon also helped lead the Brut ECN acquisition, integration and NASDAQ's competitive positioning of the Brut ECN asset. More recently, Chris was a leading member of the acquisition of the INET platform and is currently overseeing the integration process of the newly acquired entity.

Prior to joining NASDAQ, Mr. Concannon was President of Instinet Clearing Services, Inc., where he managed the clearing and execution services business offered by Instinet Clearing to numerous broker-dealer clients. During his career with Instinet, Mr. Concannon also served as Special Counsel and Senior Vice President of Business Development, where he coordinated and advised senior management on the integration of Instinet and Island ECN.

Before the merger of Instinet and Island, Mr. Concannon was Special Counsel and Vice President of Business Development for Island. While at Island, he worked closely with the firm's strategic partners and investors, identified potential partners and managed Island's Business Development Department.

Prior to joining Island, he was an associate at Morgan, Lewis & Bockius LLP in their New York and Washington offices. From 1994-1997 he was an attorney with the U.S. Securities and Exchange Commission in the Division of Market Regulation where he specialized in the review and approval of the rules of the various self-regulatory organizations, the regulation of securities underwriting and the regulation of the clearance and settlement of securities transactions.

He began his career with the American Stock Exchange, where he served as a Legislative Analyst from 1992-1995, lobbying Congress and the Administration on a variety of securities related issues.

Mr. Concannon received a B.A. from the Catholic University of America in 1989, an M.B.A. from St. John's University in 1991, and a J.D. from the Columbus School of Law, the Catholic University of America in 1994. He is a member of the New York Bar, New Jersey Bar and the District of Columbia Bar.

Mr. Concannon serves as an advisory board member for The Journal of Trading, a newly launched *Institutional Investor Journal*, aimed at educating portfolio managers and traders on their execution options with strategic advice from industry experts.

Mr. Concannon resides in New York.