

Additions underscored

Deletions [bracketed]

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Rule 123C. The Closing Procedures

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(2) MOC, LOC and CO Order Entry.

(a) Order Entry Before 3:45 p.m.

(i) Except as otherwise provided in this rule, all MOC and LOC orders must be entered electronically by 3:45 p.m.

(ii) CO orders may be entered in a security any time prior to 4:00 p.m.

(b) Order Entry After 3:45 p.m.

(i) [MOC and LOC orders may be entered after 3:45 p.m. only to offset] After the publication of a Mandatory MOC/LOC Imbalance Publication pursuant to paragraph (5) below, Exchange systems will only accept MOC and LOC orders that offset the published imbalance and will reject MOC and LOC orders that do not offset the published imbalance (i.e., on the same side of a Mandatory MOC/LOC Imbalance Publication). Specifically [(e.g.), if the Mandatory MOC/LOC Imbalance Publication shows an excess of sell interest over buy interest, only MOC and LOC orders to buy will be accepted [may be entered]; if the Mandatory MOC/LOC Imbalance Publication show an excess of buy interest over sell interest, only MOC and LOC orders to sell will be accepted [may be entered)].

(ii) Where there is no Mandatory MOC/LOC Imbalance Publication [or where the Exchange publishes a "no imbalance" notification after previously disseminating an Informational Imbalance pursuant to this Rule 123C (5)(b)(ii) of this Rule], Exchange systems will reject MOC and LOC orders [may not be] entered after 3:45 p.m.

[(iii) The entry of MOC/LOC interest in response to the Order Imbalance Information disseminated pursuant to subparagraph (6) below is prohibited.]

iii[v]) CO orders may be entered on both sides of the market up to 4:00 p.m. and are not restricted to offsetting the Mandatory MOC/LOC Imbalance Publication.

(c) Order Entry in the Event of a Trading Halt

- (i) Where a Mandatory MOC/LOC Imbalance Publication is published at or after 3:45 p.m., and a Trading Halt occurs after such imbalance publication, Exchange systems will accept MOC and LOC orders [may be entered only to] that offset the published imbalance [Mandatory MOC/LOC Imbalance Publication] and will reject MOC and LOC orders on the same side of a Mandatory MOC/LOC Imbalance.
- (ii) When a Trading Halt in a security is in effect at 3:45 p.m. but is lifted prior to the close of trading in the security and a Mandatory MOC/LOC Imbalance Publication is published in connection with or after the reopening of trading in such security, Exchange systems will accept MOC and LOC orders [may be entered after 3:45 p.m. only to] that offset the published imbalance [Mandatory MOC/LOC Imbalance Publication] and will reject MOC and LOC orders on the same side of a Mandatory MOC/LOC Imbalance.
- (iii) Where there is no Mandatory MOC/LOC Imbalance Publication [or where the Exchange publishes a "no imbalance" notification after previously disseminating an Informational Imbalance pursuant to paragraph (5)(b)(ii) of this Rule,] and a Trading Halt occurs after 3:45 p.m., Exchange systems will reject MOC and LOC orders after 3:45 p.m. [the entry of offsetting MOC and LOC interest is not permitted.]

(3) Cancellation of MOC, LOC and CO orders.

- (a) Up to 3:45 p.m. MOC, LOC and CO orders may be cancelled or reduced in size for any reason.
- (b) Between 3:45 p.m. and 3:58 p.m., MOC, LOC and CO orders may be canceled or reduced in size to correct a legitimate error as that term is defined pursuant to [this] Rule 123C(1)(c).
- (c) Except as provided for in Rule 123C(9), [A]after 3:58 p.m., MOC, LOC and CO orders may not be cancelled or adjusted for any reason, including the correction of a legitimate error. Any such cancellations or adjustments entered through Exchange systems will be rejected.

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