

Exhibit 5 - Text of the Proposed Rule Change
Underlining indicates additions; [Brackets] indicate deletion

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VI. Market Data

A. ISE Gemini Order Feed¹

Internal Use Only.

\$500 per month per distributor.* There are no controlled device fees for internal use.

External Redistribution.

\$500 per month per distributor. \$5 per month per external controlled device.** Each distributor's combined maximum fee for external redistribution is capped at \$625 per month.

Internal and External Redistribution.

\$500 per month per distributor. \$5 per month per external controlled device. Each distributor's combined maximum fee for both internal and external redistribution is capped at \$625 per month.

* A distributor is any firm that receives the ISE Gemini Order Feed directly from ISE Gemini or indirectly through a redistributor and then distributes it either internally or externally. A redistributor includes market data vendors and connectivity providers such as extranets and private network providers.

** An external controlled device is any device that a distributor of the ISE Gemini Order Feed permits an external user to access the information in the ISE Gemini Order Feed.

B. ISE Gemini Top Quote Feed¹

Professional (internal use only).

\$1,000 per month per distributor.* \$5 per month per controlled device.** Each distributor's combined maximum fee for internal redistribution is capped at \$1,250 per month.

Professional (external redistribution).

\$1,000 per month per distributor. \$5 per month per controlled device. Each distributor's combined maximum fee for external redistribution is capped at \$1,500 per month.

Professional (internal and external redistribution).

\$1,000 per month per distributor. \$5 per month per controlled device. Each distributor's combined maximum fee for both internal and external redistribution is capped at \$1,500 per month.

Non-Professional (external redistribution through a controlled device).

\$1,000 per month per distributor. There are no monthly controlled device fees.

* A distributor is any firm that receives the ISE Gemini Top Quote Feed directly from ISE Gemini or indirectly through a redistributor and then distributes it either internally or externally. A redistributor includes market data vendors and connectivity providers such as extranets and private network providers.

** A controlled device is any device that a distributor of the ISE Gemini Top Quote Feed permits to access the information in the ISE Gemini Top Quote Feed.

C. ISE Gemini Real-time Depth of Market Raw Data Feed¹

Professionals (internal use only).

\$1,500 per month per distributor.* \$10 per month per controlled device.** Each distributor's combined maximum fee is capped at \$2,000 per month.

Professionals (external redistribution by distributor through a controlled device).

\$1,500 per month per distributor. \$10 per month per controlled device. Each distributor's combined maximum fee is capped at \$2,500 per month.

Non-Professional (external redistribution by distributor through a controlled device).

\$1,500 per month per distributor. \$1 per month per controlled device. Each distributor's combined maximum fee is capped at \$2,500 per month.

* A distributor is any firm that receives the ISE Gemini Real-time Depth of Market Raw Data Feed directly from ISE Gemini or indirectly through a redistributor and then distributes it either internally or externally. A redistributor includes market data vendors and connectivity providers such as extranets and private network providers.

** A controlled device is any device that a distributor of the ISE Gemini Real-time Depth of Market Raw Data Feed permits to access the information in the ISE Gemini Real-time Depth of Market Raw Data Feed.

(1) Subscription fees will be discounted by 10% for customers who subscribe to two of these data feeds.

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