

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Chicago Board Options Exchange, Incorporated  
Rules**

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**Rule 8.15. Lead Market-Makers and Supplemental Market-Makers in Hybrid 3.0 Classes**

(a) No change.

(b) The obligations of an LMM are as follows:

1.-4. No change

[5. subject to Rule 54.7(d), to maintain information barriers that are reasonably designed to prevent the misuse of material, non-public information with any affiliates that may conduct a brokerage business in option classes allocated to the LMM or act as specialist or Market-Maker in any security underlying options allocated to the LMM, and otherwise comply with the requirements of Rule 4.18 regarding the misuse of material, non-public information.]

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**Rule 8.15A. Lead Market-Makers in Hybrid Classes**

(a) No change.

(b) LMM Obligations. LMMs are required to:

(i)-(vi) No change.

[(vii) subject to Rule 54.7(d), maintain information barriers that are reasonably designed to prevent the misuse of material, non-public information with any affiliates that may conduct a brokerage business in option classes allocated to the LMM or act as specialist or Market-Maker in any security underlying options allocated to the LMM, and otherwise comply with the requirements of Rule 4.18 regarding the misuse of material, non-public information.]

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**Rule 8.91. Deleted. [Limitations on Dealings of DPMs and Affiliated Persons of DPMs**

(a) Except as provided in paragraph (b) below, a DPM shall maintain information barriers that are reasonably designed to prevent the misuse of material, non-public information with any affiliates that may conduct a brokerage business in option classes allocated to the DPM or act as specialist or market-maker in any security underlying options allocated to the DPM, and otherwise comply with the requirements of Rule 4.18 regarding the misuse of material non-public information. A DPM shall provide its information barriers to the Exchange and obtain prior written approval.

(b) A DPM in an option overlying an IPR, IPS or TIR that meets the criteria set forth in Rule 54.7, Interpretation and Policy .03, is not required to maintain information barriers that restrict the flow of information between it and any affiliates that act as a specialist or market-maker in the underlying IPR, IPS or TIR.]

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