

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Chicago Board Options Exchange, Incorporated**Fees Schedule**

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| Livevol Fees | | |
|----------------------------------|---|---|
| Livevol Core X (LVCX) | Fee | Notes |
| Application | \$100/month (per login ID) | LVCX users may sublicense LVCX to customers. |
| Installation | CBOE actual costs passed through to user | Costs will be determined on a time and materials basis (per hour). |
| Livevol X (LVX) | Fee | Notes |
| Application (Standard User) | \$500/month (per login ID for the first 15 login IDs) | LVX Standard Users may not sublicense to customers. |
| | \$400/month (per each additional login ID) | |
| Application (Enterprise User) | \$50,000/month (if user licenses 1 – 499 total login IDs) | LVX Enterprise Users may sublicense the LVX application to customers but must commit to license the LVX application for a period of two years, which period will begin when the user enters into an enterprise license agreement. If an LVX Enterprise User initially has fewer than 500 login IDs (and pays \$50,000/month), but during the two-year commitment period increases its total number of login IDs to 500 or more, the two-year commitment period will restart the month in which the user's total login ID is at least 500 (and the user pays \$80,000/month beginning that month). If an LVX Enterprise User initially has 500 or more login IDs (and pays \$80,000/month), but during the two-year commitment period decreases its total number of login IDs to fewer than 500, the user must continue to pay \$80,000/month until the end of the two-year commitment period (<i>i.e.</i> , the fee does not decrease to \$50,000/month). At the end of the two-year commitment, if an LVX Enterprise User wants to continue to license LVX, the user could either enter into a new two-year commitment to remain an LVX Enterprise User (with the monthly fee to be based on how many log-ins the firm has at that time) or instead go to standard log-in |
| | \$80,000/month (if user licenses 500 or more total login IDs) | |

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| | | <u>pricing without sublicensing rights for its outstanding log-ins.</u> |
| LV Routing Intermediary | \$0.02/\$0.03 (per executed contract or share equivalent) | This fee is payable by an LV Routing Intermediary. The fee is \$0.02 per contract or share equivalent for the first million contracts or share equivalent executed in a month, and \$0.03 per contract or share equivalent for each additional contract or share equivalent executed in a month, based on the aggregate number of executions on all markets (including CBOE) from LVX Standard Users for which the LV Routing Intermediary serves in that capacity. There will be no LV Routing Intermediary fee charged for executions from LVX Enterprise Users. |

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