

(Changes are indicated by underlining additions and [bracketing deletions].

Chicago Board Options Exchange, Incorporated

Fees Schedule - January 7, 2013

Options Transaction Fees (1)(3)(4)(7)(15)

Equity Options Rate Table (13)		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				

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<u>Complex Order Surcharge (30)</u>	<u>F J L M B N W</u>	<u>\$0.00</u>	<u>\$0.10</u>
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ETF, ETN and HOLDRs Options Rate Table		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				

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<u>Complex Order Surcharge (30)</u>	<u>F J L M B N W</u>	<u>\$0.00</u>	<u>\$0.10</u>
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Index Options Rate Table - All Index Products Excluding SPX, SPXW, SRO, OEX, XEO, VIX and VOLATILITY INDEXES		Transaction Fee Per Contract							
Origin	Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	QCC	CFLEX AIM (20)
		Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes				

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<u>Complex Order Surcharge (30)</u>	<u>F J L M B N W</u>	<u>\$0.00</u>	<u>\$0.10</u>
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Volume Incentive Program (VIP)				
Origin	[Customer Contracts Per Day ("CPD") Threshold Per Month in Multiply-Listed Option Classes] <u>Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)</u>	Origin Code	Per Contract Credit [at Each Tier per Trading Day]	Notes
Customer	[Contracts 0 – 100,000 Customer CPD] <u>0% - 0.75%</u>	C	\$0.00	The Exchange shall credit each Trading Permit Holder the per contract amount resulting from each public customer ("C" origin code) order transmitted by that Trading Permit Holder which is executed electronically on the Exchange in all multiply-listed option classes (excluding QCC trades and executions related to contracts that are routed to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 6.80), provided the Trading Permit Holder meets certain [volume] <u>percentage</u> thresholds in a month as described in the Volume Incentive Program (VIP) table. The [volume] <u>percentage</u> thresholds are calculated based on <u>the percentage of national customer volume in multiply-listed options classes</u> [customer contracts per day] entered and executed over the course of the month. Volume will be recorded for and credits will be delivered to the TPH Firm that enters the order into CBOE Command. <u>The Exchange will add an additional VIP credit of \$0.10/contract, on top of regular VIP credits, at every tier (including \$0.00/contract level), on each leg, for customer multiply-listed options contracts that are part of a complex order, when executing electronically against a non-public customer origin, including in the COB, COA and AIM.</u> The Exchange will aggregate the contracts resulting from customer orders transmitted and executed electronically on the Exchange from affiliated Trading Permit Holders for purposes of the thresholds described in the VIP table, provided there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A. Additionally, the Exchange will aggregate all the contracts contained in any complex order (e.g., a 10 lot butterfly spread will count as 40 contracts). In the event of a CBOE System outage or other interruption of electronic trading on CBOE, the Exchange will <u>adjust the national customer volume in multiply-listed options for the duration of the outage</u> [take into account, on a pro rata basis, the length of time of the interruption for purposes of calculating the contracts per day]. A Trading Permit Holder may request to receive its credit under the VIP as a separate direct payment.
	[Contracts 100,001 – 250,000 Customer CPD] <u>Above 0.75% - 2.25%</u>		[\$0.05] <u>\$0.07</u>	
	[Contracts 250,001 – 375,000 Customer CPD] <u>Above 2.25% - 3.50%</u>		\$0.12	
	[Contracts 375,001 – 650,000 Customer CPD] <u>Above 3.50% - 5.00%</u>		[\$0.20] <u>\$0.18</u>	
	[Contracts 650,001 + Customer CPD] <u>Above 5.00%</u>		\$0.05	

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Footnotes (Continued):

Footnote	Description
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30	<u>Per-contract surcharge, on top of regular transaction fees, for the electronic execution of each leg of a complex order in multiply-listed options that executes against a customer complex order. This surcharge applies to all market participants except customers. This surcharge will not be assessed to individual leg markets that execute against a customer complex order.</u>
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