

**EXHIBIT 5**

New language  
[deleted language]

**BOX Options Exchange LLC**

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**Rule 7110, Order Entry**

(a) through (d) No change.

(e) Where no order type is specified, the Trading Host will reject the order.

(1) The following designations can be added to the order types referred to in paragraph (c) above:

(i) through (ii) No change.

(iii) *Session Order*.

(A) An order with a Session Order designation will remain active in the BOX trading system until one of the following events ("Triggering Event") occurs:

(1) the connection between the Participant and BOX that was used to enter the order is interrupted;

(2) there is a disconnection between internal BOX components used to process orders, causing a component to lose its connection to the Participant or the Trading Host while in possession of the Session Order;

(3) a component of the Trading Host experiences a system error in which it is unable to process open orders while in possession of the Session Order.

(B) Upon the occurrence of one of the Triggering Events in Rule 7110(e)(1)(iii)(A) above, only those Session Orders residing in the affected BOX internal system(s) will be automatically cancelled by BOX. Any Triggering Events are connection or component specific. When a particular external connection between BOX and the Participant is interrupted, only those Session Orders that came through the interrupted connection will be automatically cancelled by BOX. When the Triggering Event is a disconnection between internal BOX components, the BOX system will only automatically cancel Session Orders related to the component that is not "responding". The cancellation of the Session Orders from an affected connection will neither impact nor determine the treatment of the orders of the same or other Participants entered into the Trading Host via a separate and distinct connection. All Session Orders will be cancelled at the end of the normal trading day.

(C) A Session Order will not be cancelled and shall remain active in the BOX market if the order is not allowed to be cancelled pursuant to another Exchange Rule or [it is in one of the following BOX system processes when a Triggering Event occurs:

- (1) The order is being exposed to the BOX market pursuant to Rule 7130(b);
- (2) The order is a Directed Order to which the Executing Participant has not yet responded pursuant to Rule 8040(d)(2);
- (3) The order has been routed to an away exchange pursuant to Rule 15030; provided however, that any remainder of a Session Order returned by the away exchange will be cancelled upon its return to BOX.
- (D) The Session Order duration type is not available for PIP Orders, COPIP Orders, Primary Improvement Orders or Improvement Orders.

(f) through (j) No change.

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### **Rule 7280, Bulk Cancellation of Trading Interest**

(a) A Participant may simultaneously cancel all its bids, offers, and orders in all series in all classes of options by contacting the MOC to effect such cancellation.

A Participant may also contact the MOC to have all new incoming orders blocked. The block will remain in place until the Participant contacts the MOC to have the block removed.

**(b) *Kill Switch***

The Kill Switch is an optional tool that enables Participants to send a message to the BOX system to: (i) remove quotes; and/or (ii) cancel orders. When submitting a request to the system to remove/cancel quotes and/or orders, a Participant must provide the Options Participant identification number ("Participant ID"). Additionally, the Participant may, but is not required to, specify a specific underlying security, class, or account type when requesting the system remove/cancel quotes and/or orders. The system will send an automated message to the Participant when a Kill Switch request had been processed by the system. Alternatively, a Participant may call the MOC directly to request initiation of the Kill Switch. Participants may specify a lock-out instruction with the request. The lock-out instruction prevents the trader associated with the locked-out Participant ID from entering any additional orders and/or quotes until re-entry has been enabled pursuant to subparagraph (ii) below.

(i) If a lock-out is requested, all orders and quotes from the Participant ID will be canceled, regardless of any other instructions in the message or any additional messages sent to the System.

(ii) The Participant ID will remain locked-out until the Participant makes a verbal request to the MOC to re-enable the specific Participant ID.

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