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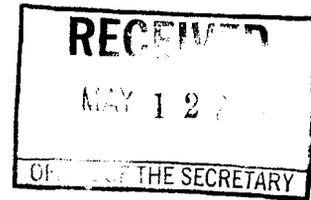
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Hon. William H. Donaldson
Chairman
U.S. Securities and Exchange Commission
450 First Street, NW
Washington, DC 20549

RE: File #S7-10-04

May 10, 2004



Dear Chairman Donaldson:

As an investor saving and investing for my own retirement, many factors including certainty and speed of execution, and the best price are important to me when trades are made for my accounts.

Therefore, I support an easy to implement opt-out exception for the trade through rule.

Sincerely,


Kelly Mecklem