

May 13, 2005

I'm sorry to think that I can hardly bring myself to address you properly. You have let down not only your fellow countrymen but the entire civilised world to boot. For as you should know, many people like myself invest in the US stock exchanges. Because you have failed to address the issue of: SEC File No. 4-500. Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination of Aggregate Positions by Security, corruption is now rife in the market place.

How can you even look yourselves in the mirror now? Do you ever take a long look at your children and wonder what they are going to think of you when at some time in the future, they are going to see documentary after documentary of you guys coming across as accomplices to the crimes being committed between market makers, the DTCC and yourselves?

I pity you. For all your supposed intelligence, you are a disgrace and an embarrassment. For God sake, do the job that WE and we alont, pay (and trust) you to do.

Kind regards

Stewart Gemmill
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