

May 16, 2005

To all SEC board members :

As an investor that is currently being affected negatively by the ongoing practice of allowing naked short selling to exist, I urge you to put this new rule into effect as quickly as possible.

It is time the SEC stepped up to the plate and actually began to serve the investors as it was supposed to be doing from the beginning.

Thank you,

John R. Midkiff

Kenai, Alaska