



AUSTIN NATIVE • TEXAS STRONG

June 6, 2005

Mr. Jonathan G. Katz, Secretary
Securities Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

Re: SEC File No. 4-500 Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination

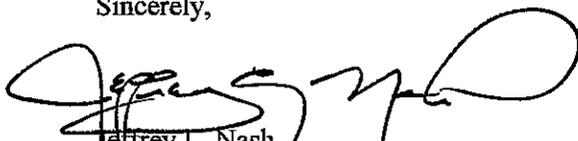
Dear Mr. Katz,

This letter is in support of the Pink Sheets' request for rulemaking regarding member records of "short" positions and reporting and public dissemination. As a small, thinly traded public company Treaty Oak Bancorp, Inc. could find it self susceptible to the very situations addressed by this proposal.

I encourage the Commission to adopt the Pink Sheets' proposal following thoughtful evaluation, thereby protecting small companies such as Treaty Oak Bancorp from the risk of price manipulation.

Thank you for your consideration.

Sincerely,



Jeffrey L. Nash
Executive Vice President and Chief Financial Officer

cc: Barbara Z. Sweeney