

October 4, 2005

Dear Sirs,

Regarding rules changes for smaller public companies, the present securities laws are clearly not enforcing trade settlements. I am an investor in a small public company who's shareholders have gathered together under a lawyer. With approximately 15% of OBO/NOBO account numbers accounted for via a shareholder account statement fax campaign, combined with the Company's transfer agent's certified shares numbers, we can assert ownership of approximately 118% of the company's legitimate O/S. Obviously, many unsettled trades exist in the remaining approximately 85% of accounts.

These numbers do not account for shares held in international accounts either.

Please consider that ALL unsettled trades after T+3, should be FORCED to settle within 5 business days. And that all fails to deliver in all stocks beyond T+3 should be listed as such as mandatory trade settlement information published daily by the SEC, and immediately made publicly available online, for all investors to see. This would best ensure transparency and prompt settlements within our securities industry.

Thank You, Christopher Rice